

**VIETNAM VETERINARY PRODUCTS
JOINT STOCK COMPANY
(VINA VETCO)**

No: 19-2026 /BC-VNY

Re: Explanation of profit variance in the consolidated financial statements

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness**

Hanoi, April 28, 2026

**REPORT ON PROFIT DIFFERENCE EXPLANATION
CONSOLIDATED FINANCIAL STATEMENT FOR THE FIRST QUARTER OF 2025**

**To:- State Securities Commission of Vietnam (SSC)
- Hanoi Stock Exchange (HNX)**

Company Name: Central Vietnam veterinary Products Joint stock company I
Head Office Address: No. 88 Truong Chinh Street, Kim Lien Ward, Hanoi City
Phone Number: 02438691262 - **Fax:** 02438691263
Stock Code: VNY

Pursuant to Circular No. 96/TT-BTC guiding the disclosure of information on the securities market, Central Vietnam veterinary Products Joint stock company I has published its consolidated financial statements for the first quarter of 2026.

The Company hereby provides the following explanation of profit variation:

Item	Code	Profit after tax in the consolidated financial statements for Quý I Năm 2026 (VNĐ)	Profit after tax in the consolidated financial statements for Quý I Năm 2025 (VNĐ)	Difference (VNĐ)	Percentage Increase/Decrease (%)
1	2	3	4	5= 3-4	6=5/4
Net profit after tax	60	1,067,496,017	590,881,600	476,614,417	80.66 %

1. Variance in profit after corporate income tax

According to the Statement of Profit or Loss, profit after corporate income tax for the first quarter of 2026 on a consolidated basis reached VND 1,067,496,017, an increase of VND 476,614,417, equivalent to an increase of 80.66% compared to the first quarter of 2025 (VND 590,881,600).

2. Reasons for the variance in profit after tax

2.1. Factors affecting profit

Compared with the Consolidated Financial Statements for the first quarter of 2025, the increase in profit after tax for the first quarter of 2026 is mainly due to the following factors:

+ **Revenue from sales and services:** Consolidated revenue in Quý I – 2026 reached VND 26,964,032,325, an increase of VND 3,181,467,262 (equivalent to 13.38%) compared to the same period in 2025. The main reason is the stable growth of core business activities.

+ **Deductions from revenue:** Increased by VND 1,500,338,906, from VND 931,253,775 to VND 2,431,592,681, equivalent to an increase of 161.11%.



