THANH LE CORPORATION

Form No. 01-A SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness

No.: 8.0.9.../CV-TL

Ho Chi Minh, October 30, 2025

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

In compliance with Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market, Thanh Le Corporation hereby discloses Quarter 3/2025 financial statements to the Hanoi Stock Exchange as follows:

the securities market, Thanh Le Corporation h	ereby discloses Quarter 3/2025
financial statements to the Hanoi Stock Exchange	
1. Organization name: Thanh Le Corporatio	n.
- Stock code: TLP	
- Address: No. 63, Yersin Street, Thu Dau N	
- Tel: 0274 3829534	Fax: 0274 3824112
- Email: contact@thalexim.vn	Website: thalexim.vn
2. Contents of disclosure:	
- Quarter 3/2025 financial statements:	
Separate financial statements (for listed c	
with dependent accounting units under a superior a	accounting entity);
Consolidated financial statements (for list	ted companies with subsidiaries);
☐ Combined financial statements (for list	
accounting units operating under a separate accoun	ting system)
 Cases requiring explanation: 	
+ The auditing firm issued a qualified, or di	sclaimer opinion on the financial
statements (for reviewed/audited financial statement	nts):
☐ Yes	□ No
Explanation document required if applicable	
☐ Yes	□No
+ Net profit after tax in the reporting period	differs by 5% or more before and
after the audit, shifts from loss to profit or vi	ice versa (for audited financial
statements):	•
☐ Yes	□ No
Explanation document required if applicable	:
☐ Yes	□ No
+ Net profit after corporate income tax in the	he income statement changes by
10% or more compared to the same period of the pr	
☑ Yes	□ No
Explanation document required if applicable	
✓ Yes	□ No
	L 110

Thei profit after tax in the reporting period record	is a loss, changing from
profit in the same period of the previous year to a loss in the	ne current period or vice
versa:	■ SV SPECKEV SHEEL SQUEEN TO SECRETARIO
☐ Yes	☑ No
Explanation document required if applicable:	
☐ Yes	□No
This information has been published on the company's	website on October 30,
2025, at the following link: thalexim.vn	

Organization Representative -

Legal representative/ Authorized disclosure officer

(Signature, full name, title, seal)

GENERAL DIRECTOR

THƯƠNG MẠI ẤT NHẬP KHẨU

Pham Thi Bang Trang

Attachments:

- Quarter 3/2025 financial statements.

Nội dung dịch sang tiếng Anh chỉ sử dụng cho mục đích thông tin và không dùng thay thế cho nội dung tiếng Việt. Trong trường hợp có sự mâu thuẫn giữa nội dung tiếng Việt và nội dung tiếng Anh, nội dung tiếng Việt sẽ được ưu tiên áp dung.

The English translation is for informational purposes only and is not a substitute for the Vietnamese version. In case of any discrepancy between the Vietnamese and English version, the Vietnamese version shall prevail.

THANH LE CORPORATION

SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness

Ho Chi Minh, October 30, 2025

No.: ..8...1...1./CV-TL

Re: Explanation of the fluctuations in profit after corporate income tax in the consolidated financial statements for Quarter 3 2025 compared to Quarter 3 2024.

To:

- State Securities Commission;
- Hanoi Stock Exchange.
- 1. Organization name: Thanh Le Corporation.
- Stock code: TLP
- Head office address: No. 63, Yersin Street, Thu Dau Mot Ward, Ho Chi Minh City.
 - Tel: (0274) 3829 535

Fax: (0274) 3829 533

- Person in charge of information disclosure: Ms. Pham Thi Bang Trang.
- Position: General Director.
- 2. Contents of disclosure: Explanation of the fluctuations in net profit after corporate income tax in the consolidated financial statements for Quarter 3 2025 compared to Quarter 3 2024: The profit after corporate income tax for the reporting period was 19,12 billion VND, representing a decrease of 31,44% compared to Quarter 3 2024, mainly due to:
- The parent company's petroleum trading activities impacted the results, leading to a 17,64% increase in revenue from sales of goods and services, while cost of goods sold rose by 17,29%, resulting in a 26,77% increase in gross profit compared to the same period; other profit decreased by 98,36% compared to the same period in 2024;
- Profit after tax of subsidiaries decreased by 13,43% compared to the same period in 2024.
 - 3. Type of information disclosure: ☐ Periodic ☐ Irregular ☐ Upon request
- 4. This information has been published on the official website <u>www.thalexim.vn</u> of Thanh Le Corporation.

We hereby affirm that the information disclosed above is accurate and we assume full legal responsibility for the content of the disclosed information.

Sincerely.

Recipients:

- As stated above;
- Archived: Administration, Accounting.

ORGANIZATION REPRESENTATIVE AUTHORIZED DISCLOSURE OFFICER -

TỔNG CÔNG TY GENERAL DIRECTOR
THƯƠNG MẠI
XUẤT NHẬP KHẨU

Pham Thi Bang Trang

Nội dung dịch sang tiếng Anh chỉ sử dụng cho mục đích thông tin và không dùng thay thế cho nội dung tiếng Việt. Trong trường hợp có sự mâu thuẫn giữa nội dung tiếng Việt và nội dung tiếng Anh, nội dung tiếng Việt sẽ được ưu tiên áp dụng.

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SOCIALIST REPUBLIC OF VIETNAM INDEPENDENCE – FREEDOM – HAPPINESS

THANH LE CORPORATION THALEXIM

CONSOLIDATED FINANCIAL STATEMENTS Quarter 03/2025

- 80 08 -

Recipient:
Date received:



SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness

TABLE OF CONTENTS FINANCIAL STATEMENT REPORT

NO.	FORM NO.	FORM TITLE	
1	B 01 - DN	- Balance Sheet	
2	B 02 - DN	- Income Statement	
3	B 03 - DN	- Cash Flow Statement	
4	B 09 - DN	- Notes to Financial Statements	

D.CHIEF ACCOUNTANT

Nguyen Ngoc Tri Dang

October 30, 2025
GENERAL DIRECTOR
TONG CONG TY

THƯƠNG MẠI XUẤT NHẬP KHẨU THANH LÊ CTCP

Pham Thi Bang Trang

Company Name: THANH LE CORPORATION Address: No. 63 Yersin, Hiep Thanh Ward, Thu Dau Mot City, Binh

(Issued in accordance with Circular No. 202/2014/TT-BTC dated December 22, 2014 by the

BALANCE SHEET

Quarter 3/2025

				Unit: Vietnamese Dong
Items	Codes	Notes	End of quarter	Beginning of the year
ASSETS				
A- CURRENT ASSETS	100		6.509.174.927.674	6.043.911.827.548
I. Cash and cash equivalents	110	V.1	1.833.737.248.546	1.309.974.148.970
1. Cash	111		780.282.248.546	646.915.148.970
2. Cash equivalents	112		1.053.455.000.000	663.059.000.000
II. Short-term financial investments	120	V.2	50.386.000.000	3.298.400.000
1. Investment in securities	121		_	(
2. Provisions for impairment of securities	122			-
3. Held-to-maturity investments	123		50.386.000.000	3.298.400.000
III. Short-term receivables	130	V.3	1.762.452.644.282	1.916.513.887.891
1. Short-term receivables from customers	131		1.662.657.303.791	1.723.383.649.096
2. Advances to suppliers	132		13.305.521.313	16.693.258.448
3. Short-term internal receivables	133		=	•
4. Receivables according to the progress of construction	d 134		-	•
5. Short-term loans receivable	135		-	E .
6. Other short-term receivables	136		92.338.519.556	182.285.680.725
7. Provision for doubtful receivables	137		(5.848.700.378)	(5.848.700.378)
8. Pending assets awaiting resolution	139			-
IV. Inventories	140	V.4	2.819.906.403.455	2.728.881.341.813
1. Inventories	141		2.819.906.403.455	2.728.881.341.813
2. Provision for decline in value of inventories	149			-
V. Other current assets	150		42.692.631.391	85.244.048.874
1. Short-term prepaid expenses	151	V.5	7.407.040.631	12.028.981.475
2. Deductible VAT	152	V.6	29.252.375.604	72.323.879.941
3. Taxes and other receivables from the State	153	V.7	6.033.215.156	891.187.458
Government bond repurchase agreements	154		-	-
5. Other current assets	155	V.8	-	:=
B. NON-CURRENT ASSETS (200=210+220+240+25	50200		2.920.100.574.066	3.016.921.691.001
I. Long-term receivables	210	V.9	41.042.179.445	54.229.508.185
Long-term receivables from customers	211			N=
2. Long-term advances to suppliers	212		(-	13.184.628.740
3. Capital allocated to subsidiaries	213		-	-
4. Long-term internal receivables	214		-	
5. Long-term loan receivable	215		=)	7=
6. Other long-term receivables	216		41.042.179.445	41.044.879.445
7. Provision for doubtful long-term receivables	219		-	-
II. Fixed assets	220		1.503.525.331.965	1.569.612.230.872
1. Tangible fixed assets	221	V.10	1.178.189.831.137	1.241.177.212.878
- Original cost	222	1110	2.393.645.172.498	2.407.539.659.173
- Accumulated depreciation	223		(1.215.455.341.361)	
2. Financial leased fixed assets	224		=	
- Original cost	225			
- Accumulated depreciation	226		-	
3. Intangible fixed assets	227	V.11	325.335.500.828	328.435.017.994
	228	A . 1 I	437.789.221.334	
- Original cost	229		(112.453.720.506)	-
- Accumulated depreciation III. Investment real estate	230	V.12	173.524.187.032	

- Original cost	231		226.352.419.154	226.352.419.154
- Accumulated depreciation	232	#510 s	(52.828.232.122)	(50.937.579.414)
IV. Long-term unfinished assets	240	V.13	634.410.363.981	613.897.374.229
Unfinished production and business costs	241		39.164.991.947	37.973.870.280
2. Unfinished basic construction costs	242		595.245.372.034	575.923.503.949
V. Long-term financial investment	250	V.14	358.369.508.116	351.642.761.899
Investment in subsidiaries	251		-	-
2. Investment in associates and joint ventures	252		358.369.508.116	351.642.761.899
3. Capital contributions to other entities	253		-	_
4. Provision for long-term financial investments	254			-
5. Held-to-maturity investments	255		-	
VI. Other long-term assets	260	V.15	209.229.003.527	252.124.976.076
1. Long-term prepaid expenses	261	7,15	209.229.003.527	252.124.976.076
2. Deferred income tax assets	262		207,227,003,327	-
3. Long-term equipments, supplies and spare parts	263			
4. Other long-term assets	268			
TOTAL ASSETS	270	-	9.429.275.501.740	9.060.833.518.549
C, LIABILITIES	300		6.531.401.926.109	6.216.927.011.090
I. Current liabilities	310		6.238.207.687.668	5.900.145.989.189
Short-term payables to suppliers	311	V.16.1	1.034.054.820.690	1.013.548.099.677
2. Short-term advances from customers	312	V.10.1 V.17.1	5.834.211.076	1.171.488.759
	313	V.17.1 V.18	178.958.920.399	225.784.059.748
3. Taxes and other payments to the State		V.18 V.19	12.273.647.864	19.446.367.199
4. Payables to employees	314			
5. Short-term accrued expenses	315	V.20.1	3.428.550.821	7.290.328.193
6. Short-term internal payables	316		-	
7. Payables according to the progress of construction con		*****		*
8. Short-term unearned revenue	318	V.21.1	68.850.103	-
9. Other short-term payables	319	V.23	36.581.896.608	315.997.277.110
10. Short-term borrowings and finance lease liabilities	320	V.22.1	4.528.802.075.127	3.878.595.438.512
11. Provision for short-term payables	321		-	
12. Bonus and welfare funds	322	V.24	46.760.884.577	47.454.734.683
13. Price stabilization fund	323	V.25	391.443.830.403	390.858.195.308
14. Government bond repurchase agreements	324			-
II. Non-current liabilities	330		293.194.238.441	316.781.021.901
Long-term payables to suppliers	331	V.16.2	22.024.200.000	22.024.200.000
2. Long-term advances from customers	332	V.17.2		
3. Long-term accrued expenses	333	V.20.2	-	; = .
4. Internal payables on capital	334		-	-
5. Long-term internal payables	335		-	-
6. Long-term unearned revenue	336	V.21.2	222.390.562.103	231.504.745.859
7. Other long-term payables	337	V.23	20.179.023.338	23.012.613.042
8. Long-term borrowings and finance lease liabilities	338	V.22.2	28.600.453.000	40.239.463.000
9. Convertible bonds	339		: . 	-
10. Preferred shares	340		-	-
11. Deferred income tax liabilities	341		-	-
12. Provision for long-term payables	342		-	-
13. Science and technology development fund	343		-	-
D-OWNER'S EQUITY	400	V.21	2.897.873.575.631	2.843.906.507.459
I. Owner's equity	410		2.897.873.575.631	2.843.906.507.459
1. Owner's equity	411		2.366.000.000.000	2.366.000.000.000
- Ordinary shares with voting rights	411a		2.366.000.000.000	2.366.000.000.000
- Preferred shares	411b		**************************************	
2. Share premium	412		·	
3. Options to modify bonds	413		2.	2=
4. Other capital contributions from owners	414			× =
5. Treasury shares	415	 	(243.800.000)	(243.800.000)
J. Heading Shares	1412	L	(273.000.000)	(273.000.000)

TO THE STORY

6. Asset revaluation differences	416	(25.242.423.594)	(25.242.423.594)
7. Foreign exchange differences	417	-	
8. Development investment fund	418	37.444.055.151	32.530.533.229
9. Enterprise restructuring support fund	419	-	-
10. Other equity funds	420		-
11. Undistributed profit after tax	421	144.236.487.481	107.572.856.881
- Accumulated undistributed post-tax profits from prior	p 421a	91.578.743.371	44.562.905.774
- Undistributed post-tax profits for the current period	421b	52.657.744.110	63.009.951.107
12. Capital construction investment fund	422	-	-
13. Non-controlling interests	429	375.679.256.593	363.289.340.943
II. Funds and other resources	430	-	-
1. Funds	431	-	
2. Funds formed from fixed assets	432	=-	
TOTAL EQUITY AND LIABILITIES	440	9.429.275.501.740	9.060.833.518.549

Preparer

D.Chief Accountant

Nguyen Ngoc Ngan

Nguyen Ngoc Tri Dang

October 30, 2025

31 Ceferal Director

TONG CÔNG TY
THƯƠNG MẠI
XUÁT NHẬP KHẨU
THANH LÊ
CTCP

Pham Thi Bang Trang





INCOME STATEMENT

Quarter 3/2025

Items	Code	Notes	This quarter (Current year)	This quarter (Previous year)	Accumulated from the beginning of the year to the end of this quarter (Current year)	Accumulated from the beginning of the year to the end of this quarter (Previous year)
Sales and service revenue	01	VI.27	5.225.100.041.881	4.441.687.259.335	15.498.487.973.058	14.730.237.028.725
2. Deductions from revenue	02		•	•	-	
3. Net revenue from sales and service provision (10 = 01 - 02)	10		5.225.100.041.881	4.441.687.259.335	15.498.487.973.058	14,730.237.028.725
4. Cost of goods sold	11	VI.28	5.021.156.683.676	4,280.808.430.694	14.897.051.213.260	14.209.480.555.843
5. Gross profit from sales and service provision (20=10-11)	20		203.943.358.205	160.878.828.641	601.436.759.798	520.756.472.882
6. Financial income	21	VI.29	14.816.568.513	32.431.005.186	37.095.061.207	49.095.646.865
7. Financial costs	22	VI.30	64.726.621.419	60.002.637.336	209.413.064.445	186.381.287.572
- Including: Interest expense	23		59.136.184.416	55.189.479.134	168.262.556.275	148.919.849.619
8. Profit or loss in joint ventures and associates	24	VI.31	10.741.673.197	7.761.419.380	24.275.305.695	14.800.136.951
9. Selling expenses	25	VI.31	119.223.360.088	88.141.140.779	266.918.302.289	243.812.231.509
	26	VI.31	23.662.012.484	26.010.234.116	113.505.498.320	75.146.197.562
expenses 11. Net profit from business activities {30=20+(21-22) - (25+26)}		VIII	21.889.605.924	26.917.240.976	72.970.261.646	79.312.540.055
12. Other income	31	VI.32	1.327.903.109	61.095.593.711	7.565.607.811	70.723.534.370
13. Other expenses	32	VI.33	1.259.695.297	56.938.266.616	5,969.821.622	60.000.319.593
14. Other profits (40=31-32)	40	7 100	68.207.812	4.157.327.095	1.595.786.189	10.723.214.777
15. Total accounting profit before tax (50=30+40)	50		21.957.813.736	31.074.568.071	74.566.047.835	90.035.754.832
16. Current corporate income tax expense	51	VI.34	2.835.711.672	3.184.299.088	9.518.388.076	9.314.371.373
expense	52	VI.35	-	_	•	
18. Profit after corporate income tax (60=50-51-52)	60		19.122.102.064	27.890.268.983	65.047.659.759	80.721.383.459
19. Profit after tax of parent company	61		14.770.348.990	24.753.163.759	52.657.744.110	71.004.561.235
20. Profit after tax of non-controlling shareholders	62		4.351.753.074	3.137.105.224	12.389.915.649	9.716.822.224

Preparer

Nguyen Ngoc Ngan

D.Chief Accountant

Nguyen Ngoc Tri Dang

TONG CONGIGUE 31 2025
THUCMGENERAL Director
XUÁT NHẬP KHẨU *

THANH LE

Pham Thi Bang Trang

Company Name: THANH LE CORPORATION Address: No. 63 Yersin, Hiep Thanh Ward, Thu Dau Mot City

(Issued in accordance with Circular No. 200/2014/TT/BTC

dated December 22, 2014, by the Minister of Finance)

CASH FLOW STATEMENT

(By direct method) (*) Quarter 3/2025

Items	Code	Notes	Accumulated from the beginning of the year to the end of this quarter (Current year)	Accumulated from the beginning of the year to the end of this quarter (Previous year)
I. Cash flow from operating activities				
1. Cash received from sales of goods, services, and				
other revenues	01		20.187.736.034.911	19.647.488.989.490
Cash paid to suppliers of goods and services	02		(17.322.513.859.441)	(16.745.914.947.237)
3. Cash paid to employees	03		(134.355.924.801)	(130.226.985.661)
4. Cash paid for loan interest	04		(173.438.233.093)	(157.659.119.675)
5. Corporate income tax paid	05		(10.235.390.210)	(34.795.534.445)
6. Other cash receipts from operating activities	06		1.488.003.808.739	3.220.565.034.024
7. Other cash payments for operating activities	07		(4.182.240.923.652)	(5.677.342.479.869)
Net cash flow from operating activities	20		(147.044.487.547)	122.114.956.627
II. Cash flow from investing activities				
1. Cash paid for the purchase and construction of				
fixed assets and other long-term assets	21	1	(129.725.035.824)	(59.359.271.999)
2. Cash received from the sale and disposal of fixed				
assets and other long-term assets	22		103.088.155.732	61.022.353.330
3. Cash paid for loans, and purchase of debt				
instruments of other entities	23		(64.190.000.000)	(2.000.000.000)
4. Cash received from loan repayments, and sale of				
debt instruments of other entities	24			75.218.401.932
5. Cash paid for investments in other entities	25		-	-
6. Cash received from divestment in other entities	26			32.740.509.668
7. Interest, dividends, and profits received	27		60.145.930.102	
Net cash flow from investing activities	30		(30.680.949.990)	107.021.992.931
III. Cash flow from financial activities				
Cash received from share issuance and capital contributions from owners	31		81.500.000.000	_
2. Cash paid for capital withdrawal, and purchase of		1		
treasury shares	32		-	-
3. Cash received from short-term and long-term				
borrowings	33		16.650.499.566.537	15.216.441.503.654
4. Cash paid for principal loan repayments	34		(16.007.679.376.614)	(15.526.033.893.212)
5. Cash paid for finance lease liabilities	35		-	
6. Dividends and profits paid to owners	36		(22.831.652.810)	
Net cash flow from financing activities	40		701.488.537.113	(332.114.399.505
Net cash flow during the period $(50 = 20+30+40)$	50		523.763.099.576	(102.377.449.947)
Cash and cash equivalents at the beginning of the period	60		1.309.974.148.970	1.446.850.161.071

Effect of foreign exchange rate changes	61		
Cash and cash equivalents at the end of the			
period $(70 = 50+60+61)$	70	1.833.737.248.546	1.344.472.711.124

Preparer

D.Chief Accountant

VY

Nguyen Huyen Phuong Nguyen Ngoc Tri Dang

October 38, 2025
TUNG GENERAL DIRECTOR
THUCHG MAI
XUÁT NHẬP KHẨU

Pham Thi Bang Trang

1693 TANKEN SE

THANH LE CORPORATION

63, Yersin Street, Thu Dau Mot Ward, HCMC

Form B 09 - DN/HN

(Issued in accordance with Circular No. 202/2014/TT-BTC dated December 22, 2014, by the Ministry of Finance)

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Quarter 3/2025

I. Characteristics of the company's operations

1. Ownership structure: Joint-stock company

2. Business sectors and main activities:

Import and export of petroleum products; trading of raw materials and petroleum fuels; processing and refining of petroleum; real estate business, office rental, conference hall and meeting room rental, organization of conferences and seminars, warehouse and factory rental; business and organization of various entertainment activities; trading of construction materials, stones, sand, and gravel; investment, construction, and operation of technical infrastructure for industrial zones, residential areas, urban areas, and workers' housing...

- 3. Normal production and business cycle: 12 months
- 4. Business operations during the fiscal year affecting the financial statements.
- 5. Company structure:

As of September 30, 2025, Thanh Le Corporation has the following subsidiaries and affiliated companies:

Units

Address

Hamlet 1B, Phu Bai Ward, Hue City.

Ward, Hai Phong City.

1. List of dependent units

Ho Chi Minh City Branch of Thanh Le No. 102, Nguyen Du Street, Sai Gon Ward, Ho Chi Minh City

An Giang Province Branch of Thanh Le No. 493/43, Tran Hung Dao Street, Binh Duc Ward, An Giang Province.

Thua Thien Hue Branch of Thanh Le Corporation

Dak Lak Province Branch of Thanh Le No. 463 Nguyen Van Cu Street, Tan Corporation Lap Ward, Dak Lak

Binh Phuoc Province Branch of Thanh Le Nation Road 14, Nha Bich Ward, Dong Corporation Nai

Hai Phong City Branch of Thanh Le Corporation Dam Mam, Ha Doan 2 Area, Dong Hai

Thanh Le Water Park

Thu Dau Mot Ward, Ho Chi Minh City

Gold Star Conference, Restaurant, and Hotel Thu Dau Mot Ward, Ho Chi Minh City Center

Chanh My Petroleum Depot Thu Dau Mot Ward, Ho Chi Minh City.

VK 102-Thanh Le Petroleum Depot Hamlet 6, Nha Be Ward, HCMC

Song Than I-Binh DuongIndustrial Park Di An City, Binh Duong Province. Management Board

Retail Gasoline Stores System (22 stores) HCMC, Dong Nai Province.



ST HE LAND

Concrete Manufacturing Plant

Binh Thang Petroleum Depot

Thuan An Ward, HCM

Di An Ward, Ho Chi Minh City...

Thanh Le Conference and Event Organization Phu Giao Hamlet, HCMC

Center

2. Subsidiaries and associate companies

Thanh Le Production and Business JSC

Binh Duong Water and Land Transport LLC

Bình Dương Petroleum LLC

Binh Duong Urban Works One Member LLC

61-05D Vehicle Inspection LLC

An Son Binh Duong Logistics LLC

Binh Duong Agriculture and Forestry JSC

Binh Duong Materials and Construction JSC

Thu Dau Mot City, Binh Duong Province

Binh Duong Province.

Binh Duong Province.

Phu Giao District, Binh Duong Province

Di An City, Binh Duong Province

Charter capital according to the business registration certificate is: 2.366.000.000.000 VND (Two trillion three hundred sixty-six billion vietnamese dong)

List of consolidated subsidiaries

No .	Company name	Main business activities	Interest rate	Voting rights
1	Binh Duong Urban Works One Member LLC	Public utility and service business	100,00%	100,00%
2	61-05D Vehicle Inspection LLC	Technical inspection and analysis; Maintenance and repair of cars and other motor vehicles; wholesale of fuel products	100,00%	100,00%
3	Bình Dương Petroleum LLC	Petroleum business	80,00%	80,00%
4	An Son Binh Duong Logistics LLC	Warehousing, storage, and transportation of goods	60%	60%
5	Binh Duong Water and Land Transport LLC	Petroleum business, water and land transport	57,97%	57,97%
6	Thanh Le Production and Business JSC	Service trade; leasing factories	56,84%	56,84%

II. Accounting period, currency used in accounting:

The financial year of the Corporation begins on January 1, 2025, and ends on December 31, 2025. The currency used in accounting: Vietnamese Dong (VND).

III. Applicable accounting regime:

The company applies the enterprise accounting regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, by the Minister of Finance guiding the enterprise accounting regime.

The consolidated financial statements are prepared and presented according to Circular No. 202/2014/TT-BTC dated December 22, 2014, by the Ministry of Finance guiding the methods for preparing and presenting consolidated financial statements.

IV. Summary of main accounting policies

The following are the main accounting policies applied by the Corporation in preparing consolidated financial statements:

- > The consolidated financial statements are consolidated from the financial statements of the parent company and the financial statements of the subsidiaries prepared as of September 30, 2025.
- > The operating results of the subsidiaries are presented in the consolidated income statement. All transactions and balances between subsidiaries within the same Corporation are eliminated when consolidating the financial statements.
- > The interests of minority shareholders in the net assets of consolidated subsidiaries are identified as a separate item. The interests of minority shareholders include the value of the interests of minority shareholders, determined based on the ratio of minority shareholders to the total fair value of the assets at the date of consolidation.

1. Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits, and short-term investments that are highly liquid, easily convertible to cash, and involve minimal risk related to value fluctuations.

2. Receivables and provisions for bad debts

Provisions for bad debts are established for receivables that are overdue for payment for one year or more, or receivables for which the debtor is unlikely to pay due to liquidation, bankruptcy, or similar difficulties.

3. Inventory

> Inventory is determined based on the original cost. The original cost of inventory includes purchase costs, processing costs, and other directly related costs incurred to obtain the inventory at its current location and condition.

Inventory Valuation Method

: Weighted average, distinguishing between imported and domestically sourced goods.

Inventory Accounting Method

: Perpetual inventory system.

4. Principles for recognition and depreciation of fixed assets and investment real estate

> Principles for recognition of fixed assets and investment real estate: Original cost.

In the balance sheet, fixed assets and investment real estate are reflected in three indicators: Original cost, accumulated depreciation, and residual value.

Depreciation of fixed assets and investment real estate:

Fixed assets are depreciated using the straight-line method based on the estimated useful life in accordance with the guidelines in Circular 45/2013/TT-BTC dated May 9, 2013, of the Ministry of Finance guiding the management and depreciation of fixed assets.

The depreciation periods for groups of fixed assets are as follow:

Tangible fixed assets

-	Permanent buildings	25 - 50
	Factories, warehouses, and other architectural structures	5 - 20
-	Machinery and equipment	5 - 10
	Transportation vehicles	6 - 15
_	Management tools and equipment	3 - 8
-	Other fixed assets	3 - 8

Intangible fixed assets and investment real estate

Intangible fixed assets and investment real estate are recognized at historical cost. While held for potential appreciation or rental purposes, investment real estate are recognized at their original cost, accumulated depreciation, and residual value.

Investment real estate are depreciated similarly to other fixed assets of the corporation.

Land use rights are depreciated based on the period of use recorded on the land use rights certificate.

5. Principles for recognizing financial investments

Financial investments, securities investments, short-term, and long-term investments are recorded at original cost.

6. Principles for recognizing and capitalizing borrowing costs

Borrowing costs are recognized and allocated to each production, business, construction investment, or production of unfinished assets (capitalized).

Borrowing costs include interest on loans, allocated discounts, and ancillary costs incurred related to the borrowing process.

Principles for recognizing and capitalizing other expenses

- > Prepaid expenses (short-term, long-term) include: rent, insurance, tools, packaging, repair costs...
- Prepaid expenses are costs that serve production and business whose useful life extends over multiple accounting periods and are capitalized for gradual allocation into production and business costs.
- > Allocation method: Straight-line, based on estimated useful life.

7. Principles for recognizing accrued expenses

> Accrued expenses, including major repair costs, are recognized based on reasonable estimates of the amounts payable for goods and services used during the period.

8. Construction in progress costs

Assets under construction for production, rental, management, or other purposes are recognized at their original cost. These costs include service fees and borrowing costs in accordance with the Corporation's accounting policies. Depreciation for such assets begins once they are ready for use and is applied in the same manner as other assets.

9. Principles and methods for recognizing revenue

Sales revenue

Sales revenue is recognized when the majority of risks and benefits associated with ownership of the goods have been transferred to the buyer; the company no longer retains management or control over the goods; revenue is relatively certain; the company has received or will receive economic benefits from the sale transaction and the costs related to the sale transaction can be determined.

Service revenue

- Revenue from service transactions is recognized when the results of the transaction can be determined with reasonable certainty; there is a likelihood of obtaining economic benefits from the service transaction; the portion of work completed as of the balance sheet date can be determined; and the costs incurred for the transaction and the costs to complete the service transaction can be determined.
- > For service transactions spanning multiple periods, revenue is recognized in the period based on the results of the work completed as of the balance sheet date of that period. When the results of the transaction cannot be determined with certainty, revenue is recognized in proportion to the costs recognized and recoverable.
- > Revenue and expenses related to the same transaction must be recognized simultaneously according to the matching principle.

Revenue from financial activities:

> Financial income is recognized when there is a possibility of obtaining economic benefits from the transaction and when the revenue can be reliably measured.

- Current corporate income tax expenses reflect the total value of taxes payable for the current period and deferred taxes, determined based on taxable income and the corporate income tax rate for the current year.
- Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting, as well as adjustments for income and expenses that are non-taxable or not deductible.

UI.	Cash and cash equivalents		End of quarter	Beginning of year
	- Cash		780.282.248.546	646.915.148.970
	- Cash equivalents	_	1.053.455.000.000	663.059.000.000
	•	Total	1.833.737.248.546	1.309.974.148.970
02.	Short-term financial investments			
	- Held-to-maturity investments	×	50.386.000.000	3.298.400.000
	;	Total	50.386.000.000	3.298.400.000
03.	Short-term receivables			
00.	- Short-term receivables from customers		1.662.657.303.791	1.723.383.649.096
	- Prepayments to suppliers		13.305.521.313	16.693.258.448
	- Short-term loans receivable		-	
	- Other receivables		92.338.519.556	182.285.680.725
	- Provision for short-term bad debts		(5.848.700.378)	(5.848.700.378)
	- Unprocessed asset shortages		· ·	
		Total	1.762.452.644.282	1.916.513.887.891
04.	Inventory			
	- Goods in transit		400.879.561.467	666.260.790.567
	- Raw materials		70.533.645.935	69.916.950.229
	- Tools and equipment		710.349.538	438.815.041
	- Work in progress		33.314.752.207	124.950.000
	- Finished goods		506.049.142.630	504.480.708.740
	- Merchandise		1.808.418.951.678	1.487.659.127.236
	Total cost of inver	ntory =	2.819.906.403.455	2.728.881.341.813
05.	Short-term prepaid expenses		7.407.040.631	12.028.981.475
06.	Deductible value-added tax		29.252.375.604	72.323.879.941
7. T	axes and receivables from the State			
- Valu	e-added tax		57.927.865	:
- Land	tax, land rental		-	6.757.002
- Spec	cial consumption tax		-	:= :-
- Imp	ort and export tax		. 	
- Cor	porate income tax		5.660.623.200	215.551.740
Dore	sonal income tax		314.664.091	668.878.716
- 1 013			List by Lambers of Townson, East	

- Long-term receivables from customers - Long-term prepayments to suppliers

- Other long-term receivables



13.184.628.740

41.044.879.445

41.042.179.445

10. Increase and decrease of tangible fixed assets

Items	Buildings and structures	Machinery and equipment	Transport and transmission vehicles	Tools and equipment	Other tangible fixed assets	Total
Original cost of tangible fixed assets						
Beginning balance	1,640.675,164.149	297.957.647.966	457.369.696.404	7.505.489.350	4.031.661.304	2.407.539.659.173
 Purchases during the period 	541.715.680	435.176.945	5.798.975.453	53.800.000	640.480.500	7.470.148.578
- Completed construction investment	1.746.401.488	\ <u>-</u>	1 4			1.746.401.488
- Other increases	-	n=	•	- 1	(#1	
- Transferred to investment real estate	-	-	-	-	-	-
- Liquidation, sale	1.963.677.466	897.814.452	20.219.073.943	30.470.880		23.111.036.741
- Other decreases		-	-	-	-	-
Ending balance	1.640.999.603.851	297.495.010.459	442.949.597.914	7.528.818.470	4.672.141.804	2.393.645.172.498
Accumulated depreciation						
Beginning balance	703.261.987.877	143.950.069.281	310.774.335.488	5.258.848.754	3.117.204.895	1.166.362.446.295
- Purchases during the period	29.405.480.589	18.224.350.236	20.478.475.863	364.567.726	358.576.778	68.831.451.192
- Completed construction investment	_	-	-	-	-	•
- Other increases						
- Transferred to investment real estate	-	-	-	-		
- Liquidation, sale	1.886.213.005	820.696.562	17.002.357.471	29.289.088	-	19.738.556.126
- Other decreases	-	-	:=	-		
Ending balance	730.781,255.461	161.353.722.955	314.250.453.880	5.594.127.392	3.475.781.673	1.215.455.341.361
Remaining value of tangible fixed assets						
- Beginning balance	937.413.176.272	154.007.578.685	146.595.360.916	2.246.640.596	914.456.409	1.241.177.212.878
- Ending balance	910.218.348.390	136.141.287.504	128.699.144.034	1.934.691.078	1.196.360.131	1.178.189.831.137

11 Ingresses and decrease of intentible fixed assets

Items	Land use rights	Franchise rights	Copyrights, patents	Other intangible assets	Total
Original cost of intangible fixed assets					
Beginning balance	434.133.674.334	1.277.347.000	318.181.819	(m)	435.729.203.153
- Purchases during the period	-	2.378.200.000	- 4	-	2.378.200.000
- Created internally	-	.=	•		-
- Increase due to business consolidation	-	_	_	-	-
- Other increases	-		-	-	-
- Liquidation, sale	-	-	318.181.819	-	318.181.819

- Other decreases	-	- [-	-	-
Ending balance	434.133.674.334	3.655.547.000	-		437.789.221.334
Accumulated Depreciation			_		×.
Beginning Balance	106.323.691.309	652.312.031	318.181.819	-	107.294.185.159
- Depreciation during the period	5.297.456.466	180.260.700	·-	-	5.477.717.166
- Other increases	-	-	-	~	-
- Liquidation, sale	-	·=-	318.181.819	-	318.181.819
- Other decreases	-	-	N y	-	-
Ending balance	111.621.147.775	832.572.731	-	-	112.453.720.506
Remaining value of intangible fixed assets					
- Beginning balance	327.809.983.025	625.034.969	-	=	328.435.017.994
- Ending balance	322.512.526.559	2.822.974.269	_	=	325.335.500.828

12. Investment real estate

Items	Beginning balance	Increase during the period	Decrease during the period	Ending balance
Original cost of				
investment real estate	226.352.419.154	-	: -	226.352.419.154
- Land use rights	212.496.617.975	-	, -	212.496.617.975
- Buildings and structures	13.855.801.179	-	-	13.855.801.179
- Factories and offices for lease	-	-	-	
- Infrastructure	-	-	-	
Accumulated depreciation	50.937.579.414	1.890.652.708	-	52.828.232.122
- Land use rights	38.688.588.319	1.709.749.458		40.398.337.777
- Buildings and structures	12.248.991.095	180.903.250	.	12.429.894.345
- Factories and offices for lease	-	(=)	-	
- Infrastructure	-	-	=:	w .
Remaining value of investment real estate	175.414.839.740	-	1.890.652.708	173.524.187.032
- Land use rights	173.808.029.656	_	1.709.749.458	172.098.280.198
- Buildings and structures	1.606.810.084	-	180.903.250	1.425.906.834
- Factories and offices for lease	1		-	:=:
- Infrastructure	-			_

13.	Long-term unfinished assets - Long-term work-in-progress production and	End of quarter	Beginning of year
	business costs	39.164.991.947	37.973.870.280
	- Construction in progress costs	595.245.372.034	575.923.503.949
	Total	634.410.363.981	613.897.374.229
14.	Long-term financial investments - Investment in joint ventures, associates	358.369.508.116	351.642.761.899
	- Provision for long-term financial investments		-
	Total	358.369.508.116	351.642.761.899

15.	Other long-term assets - Long-term prepaid expenses - Deferred income tax assets		209,229.003.527	252.124.976.076
		Total	209.229.003.527	252.124.976.076
16. 16.1	Payables to suppliers Short-term payables to suppliers			1,013.548.099.677
16.2	Long-term payables to suppliers	Total	22.024.200.000 1.056.079.020.690	22.024.200.000 1.035.572.299.677
17.	Advances from customers			
17.1 17.2	Short-term advances from customers Long-term advances from customers		5.834.211.076	1.171.488.759
		Total	5.834.211.076	1.171.488.759
18.	Taxes and payable to the State - Value-added tax		2.762.521.745 6.798.965.519	5.924.822.914 47.912.838.989
	Value-added tax on imported goodsSpecial consumption taxImport and export tax		2.951.451.812	13.471.355.144
	- Corporate income tax		3.728.145.244 120.772.785	4.363.741.970 1.137.412.897
	- Personal income tax - Resource tax		120.772.765	-
	Land taxEnvironmental protection tax		162.555.533.294	152.920.487.834
	Business license taxOther fees, charges, and payables	_	41.530.000	53.400.000
		Total	178.958.920.399	225.784.059.748
19.	Payables to employees		12.273.647.864	19.446.367.199
20. 20.1 20.2	Payables Short-term payables Long-term payables		3.428.550.821	7.290.328.193
		Total	3.428.550.821	7.290.328.193
21. 21.1	Unearned revenue Short-term unearned revenue		68.850.103	-
21.1	Long-term unearned revenue		222.390.562.103	
		Total	222.459.412.200	231.504.745.859
22. 21.1 21.2	Loans and lease financing: Short-term loans and lease financing Long-term loans and lease financing	—— Total	4.528.802.075.127 28.600.453.000 4.557.402.528.127	40.239.463.000
23.	Other payables and accruals - Assets held for disposal - Union funds		-	

- Social insurance

	- Long-tern - Other pay	yment insuranc	guarantees receiv ials	ved Total	36.581.89 20.179.02 56.760.91	23.338	23.	997.277.110 012.613.042 009.890.152	
	24. Welfare and reward fund				46.760.8	60.884.577 47		.454.734.683	
	25. Price stab	ilization fund			391.443.8	330.403	390.	.858.195.308	
	26. Owner's e	quity							
	a Statement	of changes in	owner's equity	: ·					
Criteria	Owner's investment	Treasury shares	Revaluation surplus	Development investment fund	Undistributed profit after tax	Non-contro interest		Total	
Beginning balance	2.366.000.000.000	(243.800.000)	(25.242.423.594)	32.530.533.229	107.572.856.881	363.289.34	0.943	2.843.906.507.459	
 Increase during this period 	The second secon	The state of the s		4.913.521.922	36.663.630.600	12.389.91	5.650	53.967.068.172	
- Decrease during this period	-	-	-		-		-	-	
Ending balance	2.366.000.000.000	(243.800.000)	(25.242.423.594)	37.444.055.151	144.236.487.481	375.679.25	6.593	2.897.873.575.631	
	- Contribu	oital contributio tions from othe	n er entities	Total	1.514.24	0.000.000 0.000.000 0.000.000	85 1.51	eginning of year 11.760.000.000 4.240.000.000 66.000.000.000	
	• •		s and services ()		This quart this year	er		his quarter last year	
		oods sold (MS				6.683.676	4.28	80.808.430.694	
	- Interest in - Dividend - Foreign e	s and profit sha	posits and loans			232.573	2	5.466.241.123	
	- Other fin	ancial income		Total —	14.816.	568.513	3	32.431.005.186	
	- Interest e - Foreign e	expenses (MS expense on loan exchange loss ancial expenses	S			184.416 437.003	5	55,189,479,134 4,813,158,202	
	o Canon IIII	- period		Total —	64.726.	621.419	(60.002.637.336	

Share of profit or loss from joint ventures and

31.

associates (MS 24)

7.761.419.380

10.741.673.197

32.	Selling and administrative expenses		
JH.	- Employee expenses	32.517.363.813	30.294.880.542
	- Material and packaging expenses	1.701.291.108	828.176.200
	- Tools and equipment expenses	803.763.477	528.160.837
	- Depreciation of fixed assets	13.147.223.687	12.699.888.887
	- Taxes, fees, and charges	-	14
	- Provisions expenses	57.447.190	-
	- External service expenses	46.507.335.812	28.487.495.083
	- Other expenses	48.150.947.485	41.312.773.346
	Tota	142.885.372.572	114.151.374.895
33.	Other income	1.327.903.109	61.095.593.711
34.	Other expenses	1.259.695.297	56.938.266.616
35.	Current corporate income tax expenses (MS 51) - Corporate income tax expense based on taxable income for the current year - Adjustment of corporate income tax expenses from previous years included in the current year's expenses	2.835.711.672	3.184.299.088
	- Total current corporate income tax expenses	2.835.711.672	3.184.299.088

36. Deferred corporate income tax expenses (MS 52)

- Deferred tax expenses arising from temporary taxable differences

Preparer

D.Chief Accountant

Nguyen Ngoc Ngan

Nguyen Ngoc Tri Dang

October 30, 2025

TÔNG CÔNG TY

THƯƠNG MẠI

XUẤT NHẬP KHẨU

THANH LÊ

CTCP

Pham Thi Bang Trang

Nội dung dịch sang tiếng Anh chỉ sử dụng cho mục đích thông tin và không dùng thay thế cho nội dung tiếng Việt. Trong trường hợp có sự mâu thuẫn giữa nội dung tiếng Việt và nội dung tiếng Anh, nội dung tiếng Việt sẽ được ưu tiên áp dụng.

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