

TRUNG DO JOINT STOCK COMPANYNo: ⁵⁷⁶.../TCKT

*Subject: Explanation of Changes in Net Profit
After Tax in the Consolidated QIII 2025
financial Statements*

SOCIALIST REPUBLIC OF VIETNAMIndependence - Freedom - HappinessNghe An, October ³⁰..., 2025**To: - State Securities Commission****- Hanoi Stock Exchange****Business name:** TRUNG DO JOINT STOCK COMPANY**Legal representative:** Mr. Nguyen Duy Hien - Title: Director**Head office address:** 205 Le Duan Street, Truong Vinh Ward, Nghe An Province**Tax code:** 2900324272**Phone:** 02383.844410

Trung Do Joint Stock Company would like to explain the fluctuation in Post-Tax Profit in the Consolidated QIII/2025 Income Statement Compared to QIII/2024, as follows:

Indicator	Quarter III/ 2025 (VND)	Quarter III/ 2024 (VND)	Increase/Decrease (+/-)	
			VND	%
Net profit after tax	-23,221,508,387	386,109,202	-23,607,617,589	-6,114%

- Profit after corporate income tax in the income statement for the third quarter of 2025 decreased by 6,114% compared to the third quarter of 2024

- Profit after corporate income tax shifted from a profit of VND 386,109,202 in the third quarter of 2024 to a loss of VND 23,221,508,387 in the third quarter of 2025.

- The main reason is that in the third quarter of 2025, the Company recorded no revenue or real estate profit. In addition, the prolonged economic downturn has negatively impacted the Company's revenue and profit from construction materials manufacturing activities.

- Several fixed expenses (including depreciation, interest expenses, and labor costs) continued to incur while production and sales volume declined, resulting in a loss in business performance.

The financial report for Quarter III of 2025 of the Company is publicly available on the website: <http://www.trungdo.vn/chuyenmuc/quanhecodong>.

Respectfully,

Recipients:

- As above
- Document Archive

**DIRECTOR**

Nguyễn Duy Hiên