

TRANG CORPORATION

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*Re: Explanation of the
fluctuations in financial
statement figures*

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

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Ho Chi Minh City, August 29, 2025

**To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange**

To supplement the information related to Trang Corporation's (stock code: TFC) separate and consolidated financial statements for the first quarter of 2025, and in compliance with Section 4, Article 14, Chapter III of Circular No. 96/2020/TT-BTC on information disclosure obligations for listed organizations, we would like to provide the following explanation:

Changes in Profit After Tax for the first 6-month of 2025 in the separate and consolidated Income Statements compared to the same period last year:

Unit: VND

Item	6M 2024	6M 2025	% change
Separate Financial Statements			
Profit after tax	30,854,275,507	61,697,567,022	100%
Consolidated Financial Statements			
Profit after tax	30,570,257,287	71,489,245,638	134%

Reasons for the increase in Profit After Tax:

- Revenue according to the Separate Income Statement for the first 6-month of 2025 reached VND 439 billion, representing a 56% increase compared to the same period last year.
- Revenue according to the Consolidated Income Statement for the first 6-month of 2025 reached VND 443 billion, representing a 55% increase compared to the same period last year.
- The company adjusted its product mix toward higher-margin products and simultaneously implemented cost-saving measures, resulting in significant growth in after-tax profit compared to the previous year.

We respectfully submit the above explanation to the State Securities Commission and the Hanoi Stock Exchange.

Respectfully,

**Representative of the organization
Person authorized to disclose information**



**Truong Van Quang
Chief Executive Officer**