TASCO JOINT STOCK COMPANY

No: 303/TASCO - KT

(Re: Explanation of Business Results in the Consolidated Financial Statements for the first half of 2025 compared to the same period in 2024)

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

To:

- THE STATE SECURITIES COMMISSION

- HANOI STOCK EXCHANGE

Pursuant to the provisions of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on information disclosure in the securities market, Tasco Joint Stock Company hereby provides an explanation regarding the differences in net profit after tax between the Consolidated Financial Statements for the first half of 2025 compared to the same period in 2024 as follows:

In the first six months of 2025, the Company recorded consolidated revenue of VND 15,367.8 billion, an increase of 31%, and consolidated profit after tax of VND 114.2 billion, up 25% compared to the same period of 2024. The positive result was mainly attributable to strong growth in core business segments such as automobile services, electronic toll collection, and insurance... It also reflected the effectiveness of the Company's expansion strategy, cost optimization measures, and profit enhancement initiatives. Accordingly, the Company has further consolidated its growth foundation and competitive capacity in the market.

The profit after corporate income tax presented in the consolidated reviewed financial statements did not change significantly compared to the figures before review.

The above is Tasco Joint Stock Company's explanation regarding the differences in consolidated profit after corporate income tax in the consolidated statement of profit or loss for the first six months of 2025 compared to the same period of the previous year.

We sincerely thank you./.

Recipients:

- As above
- Accounting Department
- Administrative Department

Horon August 29, 2025
REPRESENTATIVE OF THE COMPANY

CÔ PHẦN

PHAN THI THU THAO