

**VIETNAM WATER AND ENVIRONMENT
INVESTMENT CORPORATION - JSC
(VIWASEEN)**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

Ref.: 567/2026/CV-VIW

Hanoi, July 29, 2026

Subj: "Explanation of changes in NPAT on the
Consolidated Financial Statements
for Quarter II, 2026

To: State Securities Commission



Vietnam Water and Environment Investment Corporation - JSC would like to extend our respectful greetings and express our gratitude for the your assistance during the recent times

Based on the Consolidated Financial Statements for the Quarter II of 2026 of VIWASEEN Corporation,

Following the provisions of the Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance regarding the disclosure of information on the securities market, the Corporation would like to explain the changes in net profit after tax (NPAT) on the consolidated financial statements for the quarter II of 2026 compared to the quarter II of 2025 as follows:

NPAT for the quarter II of 2026 reached VND 14,058 million, compared to VND (1.935) million in quarter II of 2025. The increase was mainly attributable to the following factors:

+ Revenue from sales of goods and provision of services increased by VND 1,419 million.

+Finance costs for the second quarter of 2026 decreased by VND 4,052 million compared to the second quarter of 2025, primarily due to lower interest expenses on borrowings.

+Administrative expenses for the second quarter of 2026 decreased by VND 4,552 million compared to the second quarter of 2025 due to decrease in provision expenses

+Share of profit from associates and joint ventures for the second quarter of 2026 increased by VND 1,067 million compared to the second quarter of 2025, mainly due to improved operating results of joint ventures and associates, including Suoi Dau Water Supply and Sewerage Construction Investment JSC and Phu Tho Petroleum Oil JSC, which recorded higher profits.

Sincerely!

Recipients:

- As addressed;
- Hanoi Stock Exchange
- Filled at: Archives & Records, Fin.-Acco. Dept., Secretary to the GD.

GENERAL DIRECTOR

(Signed and sealed)

Nguyen Hai Dang