VINATRANS

No : 396 /VIN-KTTC

Explanation for the variance of 10% or more in Profit After Tax in the Separate Financial Statements for Q2/2026 compared to the same period last year.

Socialist Republic of Vietnam

Independence - Freedom - Happiness

HCMC, 28 , July , 2026

To : - **The State Securities Commission**

- **Hanoi Stock Exchange**

1. Information Disclosure Organization

- **Company Name:** VINATRANS
- **Stock Code:** VIN
- **Head Office Address:** 102C Nguyen Van Cu, Cau Ong Lanh Ward, Ho Chi Minh City
- **Phone:** 08.39414919

2. Information Disclosure and Explanation:

- Vinatrans hereby provides an explanation for the variance of 10% or more in Corporate Income Tax (CIT) profit after tax in the Separate Financial Statements for Q2/2026 compared to Q2/2025 as follows:

Unit: dong

Code	ITEMS	The first 2 months of 2026	The first 2 months of 2025	Difference	Increase/ Decrease (%)
Separate financial statements					
01	1. Revenue from sales of goods and rendering of services	169,939,964,346	135,435,142,916	34,504,821,430	25.48%
11	3. Cost of goods sold	160,600,604,195	129,641,907,182	30,958,697,013	23.88%
22	5. Financial income	5,852,125,793	10,129,748,271	-4,277,622,478	-42.23%
25	7. Selling expense	1,333,625,524	2,127,627,274	-794,001,750	-37.32%
26	8. General and administrative expense	6,990,954,488	8,239,585,331	-1,248,630,843	-15.15%
30	9. Net profit from operating activities	6,760,204,009	5,518,923,439	1,241,280,570	22.49%
31	10. Other income	426,562	1,959,797,246	-1,959,370,684	-99.98%

Code	ITEMS	The first 2 months of 2026	The first 2 months of 2025	Difference	Increase/ Decrease (%)
50	13. Total net profit before tax	6,760,522,453	7,478,316,016	-717,793,563	-9.60%
60	15. Profit after corporate income tax	5,971,160,733	7,478,316,016	-1,507,155,283	-20.15%

Profit after tax in the Separate Financial Statements for Q2/2026 decreased by VND 1,507,155,283, down 20.15% compared to Q2/2025. This fluctuation was driven by two opposing factors, specifically:

✓ **Factors decreasing profit:**

Financial income decreased by VND 4,277,622,478, equivalent to a 42.23% drop. The main reason was the reduction in financial income from dividends and profit shares from joint ventures and associates compared to the same period last year, which lowered the profit after tax.

✓ **Factors increasing profit:**

During the period, the Company controlled and reduced expenses, contributing to an increase in profit after tax, including:

- Selling expenses decreased by VND 794,001,750 (down 37.32%);
- General and administrative expenses decreased by VND 1,248,630,843 (down 15.15%), mainly due to:

+ Land rental expenses decreased by VND 536,574,703;

+ Provision expenses for doubtful debts decreased by VND 763,506,506;

In conclusion, although expense reductions contributed to improving business results, the sharp decline in financial income from dividends remained the dominant factor, leading to a decrease in Q2/2026 profit after tax compared to the same period last year.

We hereby certify that the information disclosed above is true and we take full responsibility before the law for the disclosed content.

Sincerely./.

Recipients:

- *As above*
- *Secretary's Office.*
- *Accounting dept.*

LEGAL REPRESENTATIVE

FOR AND ON BEHALF OF THE GENERAL DIRECTOR
DEPUTY GENERAL DIRECTOR

M.S.D.N: 0300646264 - C.T.C.P
CÔNG TY
CỔ PHẦN GIAO NHẬN
KHO VẬN NGOẠI THƯƠNG
VIỆT NAM
PHƯỜNG CẦU ÔNG LÃNH - TP. HỒ CHÍ MINH

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Nguyen Thanh Tong