VINATRANS

No : 395 /VIN-KTTC

Explanation for the variance of 10% or more in Profit After Tax in the Consolidated Financial Statements for Q2/2026 compared to the same period last year.

Socialist Republic of Vietnam
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HCMC, 28, July , 2026

To : - **The State Securities Commission**
- **Hanoi Stock Exchange**

1. Information Disclosure Organization

- **Company Name:** VINATRANS
- **Stock Code:** VIN
- **Head Office Address:** 102C Nguyen Van Cu, Cau Ong Lanh Ward, Ho Chi Minh City
- **Phone:** 08.39414919

2. Information Disclosure and Explanation:

- Vinatrans hereby provides an explanation for the variance of 10% or more in Corporate Income Tax (CIT) profit after tax in the Consolidated Financial Statements for Q2/2026 compared to Q2/2025 as follows:

Unit: dong

Code	ITEMS	The first 2 months of 2026	The first 2 months of 2025	Difference	Increase/ Decrease (%)
	Consolidated financial statements				
01	1. Revenue from sales of goods and rendering of services	177,088,251,721	136,870,001,997	40,218,249,724	29.38%
11	3. Cost of goods sold	166,650,117,659	130,430,121,862	36,219,995,797	27.77%
22	5. Financial income	2,008,335,336	6,104,117	2,002,231,219	32801,32%
25	8. Selling expense	1,751,375,201	2,127,627,274	-376,252,073	-17.68%
26	9. General and administrative expense	7,764,831,460	9,030,556,656	-1,265,725,196	-14.02%
27	7. Share of joint ventures and associates' profit or loss	5,951,072,707	18,597,261,511	-12,646,188,804	-68.00%
30	10. Net profit from operating activities	8,774,521,842	13,848,213,872	-5,073,692,030	-36.64%

Code	ITEMS	The first 2 months of 2026	The first 2 months of 2025	Difference	Increase/ Decrease (%)
31	11. Other income	503,336	1,959,797,246	-1,959,293,910	-99.97%
32	12. Other expenses	212,455	404,669	-192,214	-47.50%
40	13. Other profit	290,881	1,959,392,577	-1,959,101,696	-99.99%
50	14. Total net profit before tax	8,774,812,723	15,807,606,449	-7,032,793,726	-44.49%
60	16. Profit after corporate income tax	7,952,586,653	15,807,606,449	-7,855,019,796	-49.69%
61	17. Profit after tax attributable to owners of the parent	7,954,075,214	15,814,862,789	-7,860,787,575	-49.71%

Profit after tax in the Consolidated Financial Statements for Q2/2026 decreased by VND 7,855,019,796, down 49.69% compared to Q2/2025, mainly due to a decline of VND 12,646,188,804 (down 68% year-on-year) in business results from joint ventures and associates.

In addition, the Company continued to effectively control expenses, with selling expenses and general and administrative expenses decreasing by VND 376,252,073 and VND 1,265,725,196, respectively, compared to the same period last year. Thus, although expense reductions contributed to improving business performance, the sharp decline in business results from joint ventures and associates remained the dominant factor, leading to a year-on-year decrease in Q2/2026 profit after tax.

We hereby certify that the information disclosed above is true and we take full responsibility before the law for the disclosed content.

Sincerely./.

Recipients:

- *As above*
- *Secretary's Office.*
- *Accounting dept.*

LEGAL REPRESENTATIVE
FOR AND ON BEHALF OF THE GENERAL DIRECTOR
DEPUTY GENERAL DIRECTOR

M.S.D.N: 0300648264 - C.T.C.P
CÔNG TY
CỔ PHẦN GIAO NHẬN
KHO VẬN NGOẠI THƯƠNG
VIỆT NAM
PHƯỜNG CẦU ÔNG LÃNH - TP. HỒ CHÍ MINH

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Nguyen Thanh Tong