VINATEX

Vietnam National Textile and Garment Group

Consolidated Interim Financial Statements
for the six-month period ended
30 Jun 2026

Vietnam National Textile and Garment Group
Consolidated Statement of financial position
as at 30 Jun 2026

Form B 01-DN/HN
Issued under Circular No. 99/2025/TT-BTC dated 27/10/2025 of the Minister of Finance
Circular No. 202/2014/TT-BTC dated 22/12/20144 of the Ministry of Finance)
and Circular No. 43/2026/TT-BTC dated 20/04/2026 of the Ministry of Finance)

	ASSETS	Code	Note	30/06/2026 VND	01/01/2026 VND
A	**Current assets (100 = 110 + 120 + 130 + 140 + 150 + 160)**	**100**		**10.933.747.978.413**	**10.762.536.339.866**
I.	**Cash and cash equivalents**	**110**	**1**	**432.670.465.594**	**980.783.604.409**
1	Cash	111		371.282.528.097	384.813.563.313
2	Cash equivalents	112		61.387.937.497	595.970.041.096
II.	**Short-term financial investments**	**120**	**2**	**4.099.816.473.693**	**3.192.557.006.464**
1	Held-to-maturity investments	123		4.099.816.473.693	3.192.557.006.464
III.	**Accounts receivable – short-term**	**130**		**2.864.852.329.571**	**2.794.925.806.912**
1	Accounts receivable from customers	131	3	2.509.802.216.788	2.556.697.231.237
2	Prepayments to suppliers – short-term	132		290.960.682.134	171.733.691.151
4	Other receivables – short-term	135	5	394.354.823.369	405.756.798.215
5	Allowance for doubtful debts	136	4	(330.266.271.106)	(339.262.792.077)
6	Shortage of assets awaiting resolution	137		878.386	878.386
IV.	**Inventories**	**140**	**6**	**3.158.009.914.360**	**3.447.123.542.825**
1	Inventories	141		3.241.496.601.080	3.540.504.527.610
2	Allowance for inventories	142		(83.486.686.720)	(93.380.984.785)
VI.	**Other current assets**	**160**		**378.398.795.195**	**347.146.379.256**
1	Short-term deferred expenses	161		43.602.977.725	37.191.553.444
2	Deductible value added tax	162		323.422.696.127	293.587.227.847
3	Taxes and others receivable from State Treasury	163		11.373.121.343	16.367.597.965
4	Other current assets	165		-	-
B.	**Long-term assets (200 = 210 + 220 + 230 + 240 + 250 + 260 + 270)**	**200**		**9.904.009.478.088**	**9.792.355.829.530**
I.	**Accounts receivable – long-term**	**210**		**37.951.593.427**	**34.238.329.210**
1	Prepayments to suppliers – long-term	211	3	9.259.148.724	-
2	Loans receivable – long-term	212		-	-
3	Other long-term receivables	215	5	134.802.369.499	140.348.254.006
4	Allowance for doubtful long-term debts	216	4	(106.109.924.796)	(106.109.924.796)
II.	**Fixed assets**	**220**		**5.015.236.640.137**	**5.016.137.323.254**
1	Tangible fixed assets	221	7	**4.835.996.380.093**	**4.850.433.307.217**
	Cost	222		14.560.256.014.687	14.270.660.551.890
	Accumulated depreciation	223		(9.724.259.634.594)	(9.420.227.244.673)
2	Finance lease tangible fixed assets	224		**140.529.194.920**	**128.350.063.497**
	Cost	225		178.342.298.286	158.927.375.784
	Accumulated depreciation	226		(37.813.103.366)	(30.577.312.287)

	ASSETS	Code	Note	30/06/2026 VND	01/01/2026 VND
3	Intangible fixed assets	227	8	**38.711.065.124**	**37.353.952.540**
	Cost	228		74.403.249.603	72.510.269.389
	Accumulated amortisation	229		(35.692.184.479)	(35.156.316.849)
IV.	**Investment property**	**240**	**9**	**472.327.707.069**	**481.867.806.986**
	Cost	241		605.392.478.670	605.392.478.669
	Accumulated depreciation	242		(133.064.771.601)	(123.524.671.683)
V.	**Long-term work in progress**	**250**		**516.251.506.388**	**579.150.550.753**
	Long-term work in progress	251		-	-
	Construction in progress	252	10	516.251.506.388	579.150.550.753
VI.	**Long-term financial investments**	**260**		**3.505.367.637.473**	**3.337.232.547.754**
1	Investments in associates	262		3.207.160.399.749	3.066.606.488.126
2	Equity investments in other entities	263		181.058.006.353	181.058.006.353
3	Allowance for diminution in the value of long-term financial investments	264		(32.956.659.127)	(30.809.946.725)
4	Held-to-maturity investments	265	2	271.988.439.834	242.648.649.336
5	Allowance for impairment of held-to-maturity investments	266		(121.882.549.336)	(122.270.649.336)
VII.	**Other long-term assets**	**270**		**356.874.393.594**	**343.729.271.573**
1	Long-term prepaid expenses	271		344.999.718.768	330.879.527.521
2	Deferred tax assets	272		11.293.315.893	12.268.385.119
3	Long-term tools, supplies and spare parts	273		-	-
4	Other long-term assets	274		581.358.933	581.358.933
	TOTAL ASSETS (270 = 100 + 200)	**270**		**20.837.757.456.501**	**20.554.892.169.396**
C	**LIABILITIES (300 = 310 + 330)**	**300**		**9.968.228.891.654**	**10.549.212.802.722**
I.	**Current liabilities**	**310**		**7.509.648.592.750**	**8.042.839.939.282**
1	Accounts payable to suppliers –short-term	311	11	1.183.089.955.753	1.036.483.036.722
2	Advances from customers – short-term	312		60.528.305.220	67.663.090.385
3	Dividends/Profits payable	313	12	8.269.738.251	207.462.532.357
4	Taxes and others payable to the State	314		89.521.698.630	78.661.233.166
5	Payable to employees	315		896.043.768.258	965.673.321.201
6	Accrued expenses	316		75.609.307.300	66.549.145.398
7	Deferred revenue – short-term	319		26.024.402.775	29.444.897.537
8	Other payables – short-term	320	13	429.075.612.113	408.406.103.972
9	Short-term borrowings, bonds and finance lease liabilitie	321	14	4.399.729.578.732	4.901.697.629.283
10	Provisions – short-term	322		60.071.041.079	62.473.188.366
11	Bonus and welfare funds	323		281.685.184.639	218.325.760.895
II.	**Long-term liabilities**	**330**		**2.458.580.298.904**	**2.506.372.863.440**
1	Long-term accounts payable to suppliers	331		-	-
2	Long-term advances from customers	332		-	-
3	Taxes and others payable to the State – long-term	333		-	-
4	Long-term accrued expenses	334		8.367.287.040	8.832.136.320
5	Long-term deferred revenue	337		316.892.238.912	322.721.273.491
6	Other payables – long-term	338	13	85.306.451.004	84.160.829.212
7	Long-term borrowings and finance lease liabilities	339	14	1.850.233.468.977	1.877.164.059.821
8	Deferred tax liabilities	342		161.780.852.971	177.494.564.596
9	Provisions – long-term	343		-	-
10	Science and Technology Development Fund	344		36.000.000.000	36.000.000.000

	RESOURSES	Code	Note	30/06/2026 VND	01/01/2026 VND
D.	**EQUITY (400 = 410 + 430)**	**400**	**15**	**10.869.528.564.847**	**10.005.679.366.674**
1	Share capital	411		5.000.000.000.000	5.000.000.000.000
	- *Ordinary shares with voting rights*	411a		5.000.000.000.000	5.000.000.000.000
2	Capital surplus/Share premium	412		30.361.932.352	30.361.932.352
3	Other capital	414		714.534.299.173	696.173.883.127
4	Differences upon asset revaluation	416		(747.830.122.185)	(747.830.122.185)
5	Investment and development fund	418		1.181.992.336.759	988.988.121.869
6	Other equity funds	419		-	-
7	Retained profits	420		1.684.204.087.134	1.426.980.171.237
	- *Retained profit brought forward*	420a		1.156.577.373.904	575.326.938.000
	- *Retained profit for the current period/year*	420b		527.626.713.229	851.653.233.237
8	Non-controlling interest	429		3.006.266.031.614	2.611.005.380.274
	TOTAL RESOURCES (440 = 300 + 400)	**440**		**20.837.757.456.501**	**20.554.892.169.396**

Ha Noi, 30 July 2026

Prepared by:

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Vietnam National Textile and Garment Group
Consolidated statement of income
2nd Quarter - 2026

Form B 02a – DN/HN
(Issued under Circular No. 99/2025/TT-BTC dated 27/10/2025 of the Minister of Finance
Circular No. 202/2014/TT-BTC dated 22/12/20144 of the Ministry of Finance)
and Circular No. 43/2026/TT-BTC dated 20/04/2026 of the Ministry of Finance)

		Code	Note	This year 2nd Quarter VND	This year Cummulative VND	Last year 2nd Quarter VND	Last year Cummulative VND
1	Revenue from sales of goods and provision of services	01		5.013.880.251.395	9.503.451.873.474	4.435.031.052.533	8.706.900.453.382
2	Revenue deductions	02		5.983.649.508	9.434.046.159	6.038.666.175	10.349.297.701
3	Net revenue (10 = 01 - 02)	10	16	5.007.896.601.887	9.494.017.827.315	4.428.992.386.358	8.696.551.155.681
4	Cost of sales and provision of services	11	17	4.221.975.807.539	8.119.206.015.248	3.765.034.189.848	7.516.624.972.423
5	Gross profit (20 = 10 - 11)	20		785.920.794.348	1.374.811.812.067	663.958.196.510	1.179.926.183.258
6	Gain/(loss) on sales or disposal of investment property	21		-	-	-	-
7	Financial income	22	18	104.962.669.091	205.004.354.740	112.676.913.959	188.833.333.349
8	Financial expenses	23	19	109.201.951.204	209.256.112.646	139.683.539.309	251.347.139.806
	In which: Interest expense	*24*		92.297.369.765	175.219.485.350	92.629.053.647	163.158.208.280
9	Selling expenses	25		137.219.043.140	268.488.121.621	124.174.613.585	243.958.875.729
10	General and administration expenses	26		252.991.560.442	499.858.151.011	254.036.712.848	477.029.893.265
11	Share of profit in associates	27		158.989.181.790	299.958.616.838	131.584.944.793	258.742.690.524
12	Net operating profit {30 = 20 + 21 + (22 - 23) - (25 + 26) + 27}	30		550.460.090.443	902.172.398.367	390.325.189.520	655.166.298.331
13	Other income	31		41.818.892.903	55.130.078.715	13.983.366.205	25.805.713.943
14	Other expenses	32		17.730.748.946	27.154.749.356	8.354.700.140	13.996.032.781
15	Results of other activities (40 = 31 - 32)	40		24.088.143.957	27.975.329.359	5.628.666.065	11.809.681.162
16	Accounting profit before tax (50 = 30 + 40)	50		574.548.234.400	930.147.727.726	395.953.855.585	666.975.979.493
17	Income tax expense – current	51		57.651.632.246	87.200.530.696	52.978.429.129	72.774.765.483
18	Income tax expenses – deferred	52		(8.636.287.676)	(14.738.642.399)	9.615.224.937	10.098.513.744
19	Net profit after tax (60 = 50 - 51 - 52)	60		525.532.889.830	857.685.839.429	333.360.201.519	584.102.700.266
20	Parent company's shareholders	61		285.477.609.976	527.626.713.229	180.802.958.766	352.921.389.036
21	Non-controlling interest	62		240.055.279.854	330.059.126.200	152.557.242.753	231.181.311.230

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General Director

Vietnam National Textile and Garment Group

Consolidated statement of cash flows

(Indirect method)

Form B 03 – DN/HN

(Issued under Circular No. 99/2025/TT-BTC dated 27/10/2025 of the Minister of Finance Circular No. 202/2014/TT-BTC dated 22/12/20144 of the Ministry of Finance) and Circular No. 43/2026/TT-BTC dated 20/04/2026 of the Ministry of Finance)

	Code	Note	Six-month peried ended 30/06/2026	Six-month peried ended 30/06/2025
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before tax	**01**		**930.147.727.726**	**666.975.979.493**
Adjustments for				
Depreciation and amortisation	02		394.752.508.588	398.670.022.703
Allowances and provisions	03		(19.146.253.921)	(14.091.821.372)
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04		26.739.183.810	53.093.738.989
Profits from investing activities	05		(468.612.280.352)	(343.373.304.994)
Interest expense	06		175.219.485.350	163.158.208.280
	07			
Operating profit before changes in working capital	**08**		**1.039.100.371.201**	**924.432.823.099**
Change in receivables	09		(64.643.265.905)	(313.316.507.766)
Change in inventories	10		299.007.926.530	(214.766.498.966)
Change in payables and other liabilities	11		101.863.959.601	(101.197.641.188)
Change in prepaid expenses	12		(20.531.615.528)	(35.799.798.437)
Interest paid	14		(169.945.536.933)	(161.346.971.048)
Income tax paid	15		(42.346.061.153)	(47.459.328.169)
Other receipts for operating activities	16			
Other payments for operating activities	17		(18.742.145.103)	(12.653.018.087)
Net cash flows from operating activities	**20**		**1.123.763.632.710**	**37.893.059.438**
II. CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for additions to fixed assets and other long-term assets	21		(316.599.597.215)	(275.245.089.169)
Proceeds from disposals of fixed assets and other long-term assets	22		2.564.352.609	4.254.515.881
Payments for granting loans, purchase of debt instruments of other entities	23		(1.735.999.154.052)	(1.141.629.781.049)
Receipts from collecting loans, withdrawal of term deposits	24		854.987.142.013	955.982.147.925
Payments for investments in other entities	25			(2.116.870.000)
Collections on investments in other entities	26			
Receipts of interests and dividends	27		126.905.549.832	332.491.973.443
Acquisition of subsidiary, net of cash acquired				
Net cash flows from investing activities	**30**		**(1.068.141.706.813)**	**(126.263.102.969)**

	Code	Note	Six-month peried ended 30/06/2026	Six-month peried ended 30/06/2025
1	2	3	4	5
	Code	**Note**	**Six-month peried ended 30/06/2026**	**Six-month peried ended 30/06/2025**
III. CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from shares issued or capital contributed by owners	31			
Payments for capital refunds and repurchase of own shares	32			
Proceeds from borrowings	33		7.935.434.737.194	8.172.425.763.982
Payments to settle loan principals	34		(8.389.198.244.906)	(7.835.783.552.574)
Payments to settle finance lease liabilities	35			
Payments of dividends, profits	36		(149.971.557.000)	(154.541.687.805)
Net cash flows from financing activities	**40**		**(603.735.064.712)**	**182.100.523.603**
Net cash flows during the period (50 = 20 + 30 + 40)	**50**		**(548.113.138.815)**	**93.730.480.072**
Cash and cash equivalents at the beginning of the period	**60**		**980.783.604.409**	**1.004.605.536.998**
Effect of exchange rate fluctuations on cash and cash equivalents	**61**			3.677.219.573
Cash and cash equivalents at the end of the period (70 = 5(	**70**		**432.670.465.594**	**1.102.013.236.643**

Ha Noi, 30 July 2026

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Cao Huu Hieu
General Director

I. REPORTING ENTITY

1. Ownership structure

Vietnam National Textile and Garment Group ("the Group") was incorporated as a state-owned one-member limited liability company under Decision No. 974/QD-TTg dated 25 June 2010 of the Prime Minister.

Pursuant to Decision No. 646/QD-TTg dated 6 May 2014 of the Prime Minister approving the equitisation plan of Parent Company – Vietnam National Textile and Garment Group and Official Letter No. 4085/BTC-TC dated 15 May 2014 of the Ministry of Industry and Trade on initial public offering, Vietnam National Textile and Garment Group conducted an initial public offering by means of both selling a portion of the State-owned equity and issuing additional shares to increase the charter capital at Ho Chi Minh Stock Exchange on 22 September 2014. Accordingly, Vietnam National Textile and Garment Group's post-equitisation charter capital is VND5,000 billion and the State holds a controlling interest. Vietnam National Textile and Garment Group was granted the initial Joint Stock Enterprise Registration Certificate dated 29 January 2015.

The consolidated financial statements of Vietnam National Textile and Garment Group for the six-month period ended 30 Jun 2026 comprise Vietnam National Textile and Garment Group and its subsidiaries (together referred to as "the Group") and the Group's interest in associates.

2. Principal activities

- Textile industry: produce materials, equipment, spare parts, sub-materials, chemicals, dyes, and final products of the textile industry including fabric, wool thread, cloth, garments, knitting, sewing thread, cotton towels, wool, carpets, jutes, silk, silk cloth, technical fabric, non-weaving cloth, cloth for internal decoration;
- Process and produce agricultural, silviculture, aqua and sea products (preliminary processing); packaging of fresh food, processed food, dry food, and confectionary;
- Produce cotton and fabric materials, materials and accessories, packaging for cotton production and processing; provide technical assistance for and trade planting breeds, fertilisers and other farming materials; process agricultural and silviculture products; provide testing of cotton breeds, plant breeds, and cotton and fabric quality;
- Retail textile and garment products and other consumer goods, including: invest in construction of supermarkets; lease building space for business purposes (kiosks, trade centres); lease warehouses, car parks, and provide car parking service; trade of textile and garment products, industrial materials, and other consumer goods; alcoholic drinks and tobacco; distribute products stipulated in the business certificate;
- Provide services of constructing and installing of civil and industrial electric and refrigeration systems; provide consultancy and designing of technology processes, provide machinery and equipment for the civil industry; consultancy, designing and preparation of textile investment project and environment projects; design and manufacture equipment and accessories, and install industrial electrical systems, craning systems, escalators and elevators; produce, trade, repair, and install mechanical products and industrial machinery and equipment, provide commercial services and industrial services; conduct inspection and testing of the quality of materials, sub-materials, chemicals, dyes and weaving and garment products; provide services relating to training, scientific research and technology transfer; training in weaving, industrial garment production and mechanical work; Vietnamese labour export, authorise fuel sales, trade in logistics and operate bonded warehouses, construct and design industrial and civil construction; trade in scientific and technological services, tourism, hotels, office space, transportation, and domestic travelling; provide consultancy and design, investment services and infrastructure business; daily meal services; entertainment and amusement, and sport services; act as agents of air ticket booking, and post and telecommunication;
- Provide financial services including financial operations, securities and other financial services;
- Invest in infrastructure, industrial and urban zones; real estates, develop residential buildings, industrial and urban zones; lease factories and residential houses, office buildings; invest in post and telecommunication services;
- Organise trade fairs and exhibitions; domestic and international fashion shows; offer publication and printing services; and
- Invest overseas; act as representatives for foreign businesses in Vietnam.

3 Normal operating cycle

The normal operating cycle of Vietnam National Textile and Garment Group and its subsidiaries is generally within 12 months (starting from January 1 to December 31)

4. Vietnam National Textile Garment Group's structure

As at 30 Jun 2026, Vietnam National Textile and Garment Group had 33 tier 1, tier 2 and tier 3 subsidiaries and 30 associates (31/12/2025: 33 tier 1, tier 2 and tier 3 subsidiaries and 30 associates).

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Basis of consolidation

Subsidiaries

Subsidiaries are entities controlled by the Group. The financial statements of the subsidiaries are consolidated in the consolidated financial statements from the date that control commences until the date that control ceases.

Non-controlling interests

Non-controlling interests ("NCI") are measured at their proportionate share of the acquiree's identifiable net assets at date of acquisition.

Loss of control

When the Group losses control over a subsidiary, it derecognises the assets and liabilities of the subsidiary, and any related NCI and other components of equity. Any resulting gain or loss is recognised in the consolidated income statement. Any interest retained in the former subsidiary when control is lost is stated at the carrying amount of the retained investment in the consolidated financial statements adjusted for appropriate shares of changes in equity of the investee since the acquisition date, if significant influence in the investee is maintained, or otherwise stated at cost.

Associates

Associates are those entities in which the Group has significant influence, but not control, over the financial and operating policies. Associates are accounted for using the equity method (equity accounted investees). They are initially recognised at cost, which includes transaction costs. Subsequent to initial recognition, the consolidated financial statements include the Group's share of the profit or loss of the associates, after adjustments to align the accounting policies with those of the Group, from the date that significant influence or joint control commences until the date that significant influence ceases.

When the Group's share of losses exceeds its interest in an associate, the carrying amount of that interest (including any long-term investments) is reduced to nil and the recognition of further losses is discontinued except to the extent that the Group has an obligation or has made payments on behalf of the associate.

Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealised gains and losses arising from transactions with associates are eliminated against the investment to the extent of the Group's interest in the associates.

Business combination

Business combinations are accounted for using the acquisition method as at the acquisition date, which is the date on which control is transferred to the Group. Control exists when the Group has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account.

2. Cash and cash equivalents

Cash comprises cash balances and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

3. Investments

Trading securities are those held by the Group for trading purposes, meaning they are bought and sold to generate short-term profits. These securities are initially recorded at cost, which includes the purchase price and any directly attributable costs. After initial recognition, trading securities are measured at cost less any impairment loss allowance. An impairment loss allowance is recognized when the market value of the securities falls below their carrying amount. After the allowance is recognized, if the market value of the securities increases, the allowance may be reversed. However, the reversal is limited to the extent that the carrying amount of the trading securities does not exceed the carrying amount that would have been determined if no impairment loss allowance had been recognized.

Held-to-maturity investments are those that the Group's management has the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at bank and bonds. These investments are stated at costs less allowance for doubtful debts.

Subsidiaries' investments in other entities are initially recognised at cost which includes purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in investment value.
An allowance is made for diminution in investment value if the investee has suffered a loss which may cause the Vietnam National Textile and Garment Group to lose its invested capital, unless there is evidence that the value of the investment has not been diminished. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made.

An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

4. Accounts receivable

Trade and other receivables are stated at cost less allowance for doubtful debts. An allowance for doubtful debts is made for receivables that are overdue or deemed likely to be uncollectible. The allowance for overdue trade and other receivables is calculated based on aging analysis and specific provisioning rates as below:

	Allowance Percentage
- Past due 6 months – 1 year	30%
- Past due 1 – 2 years	50%
- Past due 2 – 3 years	70%
- Past due more than 3 years	100%

Trade and other receivables that are not past due but are assessed as unlikely to be collected based on available evidence at the end of the accounting period shall have an allowance provided on case-by-case basis.

5. Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and estimated costs to sell.
Vietnam National Textile and Garment Group and its subsidiaries apply the perpetual method of accounting for inventories.

6. Tangible fixed assets

Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use.

Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

- buildings and structures	5 – 51 years
- machineries and equipment	3 – 20 years
- motor vehicles.	3– 15 years
- office equipmen	3 – 30 years
- others	2 – 25 years

7. Investment property held to earn rental

Investment property held to earn rental in the form of land use rights acquired in a legitimate transfer is stated at cost without amortisation due to their indefinite term. Investment property held to earn rental in form of buildings is stated at cost less accumulated depreciation. The initial cost of an investment property held to earn rental comprises its purchase price, cost of land use rights and any directly attributable expenditures of bringing the property to the condition necessary for it to be capable of operating in the manner intended by management of respective subsidiaries. Expenditure incurred after investment property held to earn rental has been put into operation, such as repairs and maintenance, is charged to the consolidated statement of income in the year in which the expenditure is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in future economic benefits in excess of the originally assessed standard of performance of the existing investment property held to earn rental, the expenditure is capitalised as an additional cost of investment property held to earn rental.

8. Intangible fixed assets

Software

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised as an intangible asset. Software cost is amortised on a straight-line basis over a period ranging from 3 to 10 years.

9. Construction in progress

Construction in progress represents the costs of tangible and intangible fixed assets which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.

10. Dividends/Profits payable

Dividends/profits payable are recognised at the date when the General Meeting of Shareholders/Board of Management of the Company resolved to distribute dividends/profits to shareholders.

11. Revenue and other income

Goods sold

Revenue from the sales of goods is recognised in the consolidated statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue on sales of goods is recognised at the net amount after deducting sales discounts

Services rendered

Revenue from services rendered is recognised in the consolidated statement of income in proportion to the stage of completion of the transaction. The stage of completion is assessed by reference to surveys of work performed. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due.

Processing services

Revenue from processing services is recognised in the consolidated statement of income when the goods have been processed and accepted by the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due.

Sale of property

Revenue from the sale of property is recognised in the consolidated statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due. The transfer of significant risks and rewards is determined to be at the time of sale or completion of hand over of the property, whichever is later.

Rental income

Rental income from other leased property is recognised in the consolidated statement of income on a straight-line basis over the term of the lease. Lease incentives granted are recognised as an integral part of the total rental income.

Interest income

Interest income is recognised on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

Dividend income

Dividend income from shares that have been registered and centrally deposited at the Vietnam Securities Depository and Clearing Corporation (VSDC) is recognised on the record date. Dividend income from shares that have not been registered with VSDC is recognised when the right to receive dividend is established. Share dividends are not recognised as income.

12. Borrowing costs

Borrowing costs are recognised as an expense in the year in which they are incurred, except where the borrowing costs relate to borrowings in respect of the construction of qualifying assets, in which case the borrowing costs incurred during the period of construction are capitalised as part of the cost of the assets concerned.

III. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

1. Cash and cash equivalents

	30/06/2026	01/01/2026
Cash	**371.282.528.097**	**384.813.563.313**
Cash on hand	23.124.492.291	25.513.992.281
Demand deposits at banks	348.158.035.806	359.299.571.032
Cash equivalents	**61.387.937.497**	**595.970.041.096**
Term deposits less than 3 months	61.387.937.497	595.970.041.096
Total	**432.670.465.594**	**980.783.604.409**
Details of Demand deposit:	**348.158.035.806**	**359.299.571.032**
Bank for Foreign Trade of Vietnam	77.135.043.895	123.944.028.982
Bank for Investment & Development of Vietnam	105.441.508.579	103.718.184.963
Vietnam International Commercial Joint Stock Bank	2.370.358.867	45.522.000.000
Vietnam Bank for Industry and Trade	38.726.837.210	31.240.931.478
Others	124.484.287.255	54.874.425.609
Details of Cash equivalents:	**61.387.937.497**	**595.970.041.096**
Term deposits less than 3 months at Bank for Foreign Trade of Vietnam	10.500.000.000	249.609.502.812
Term deposits less than 3 months at Bank for Investment & Development of Vietnam	9.000.000.000	141.836.834.138
Term deposits less than 3 months at Vietnam International Commercial Joint Stock Bank	-	-
Term deposits less than 3 months at Vietnam Bank for Industry and Trade	3.500.000.000	38.569.051.208
Others	38.387.937.497	165.954.652.938

3. Accounts receivable from customers

	30/06/2026		01/01/2026	
	Carrying amount	Allowance	Carrying amount	Allowance
a. Accounts receivable from customers classified by payment term				
Short-term	2.509.802.216.788		2.556.697.231.237	
Long-term	9.259.148.724		-	
Total	**2.519.061.365.512**	-	**2.556.697.231.237**	-
b. Accounts receivable from customers detailed by significant customer				
Motives international (Hong Kong) limitec	147.747.098.247	-	163.007.372.409	-
Coats Phong Phu LLC	313.774.484.817	-	281.676.531.142	-
Aurora investments global inc	86.514.678.870	-	217.176.659.521	-
Phu Hoang Spinning JSC	73.408.878.366	-	72.852.550.825	-
Haggar Clothing Co.	110.862.980.882		114.529.023.052	
SUMTEX INDUSTRIAL LIMITED	23.465.154.183		-	
Other companies	1.763.288.090.147	(306.233.375.347)	1.707.455.094.288	(315.229.896.318)
Total	**2.519.061.365.512**	**(306.233.375.347)**	**2.556.697.231.237**	**(315.229.896.318)**

2. Investments

	30/06/2026 Cost	30/06/2026 Recoverable amount	30/06/2026 Allowance	01/01/2026 Cost	01/01/2026 Recoverable amount	01/01/2026 Allowance
a. Held-to-maturity investments - short-term						
- **Term deposits**	**4.098.645.043.693**	**4.098.645.043.693**	-	**3.190.214.146.464**	**3.190.214.146.464**	-
Bank for Investment & Development of VN	691.505.350.420	691.505.350.420	-	622.005.350.420	622.005.350.420	-
Saigon Bank For Industry And Trade	322.000.000.000	322.000.000.000	-	342.000.000.000	342.000.000.000	-
VN Technological and Commercial Joint Stock Bank	194.255.582.008	194.255.582.008	-	216.694.700.000	216.694.700.000	-
VN International Commercial Joint Stock Bank	959.599.500.000	959.599.500.000	-	603.186.615.000	603.186.615.000	-
Others	1.931.284.611.265	1.931.284.611.265	-	1.406.327.481.044	1.406.327.481.044	-
- **Loans receivable**	**1.171.430.000**	**1.171.430.000**	-	**2.342.860.000**	**2.342.860.000**	-
Hoa Tho Phu Ninh Textile JSC	1.171.430.000	1.171.430.000	-	2.342.860.000	2.342.860.000	-
Cộng	**4.099.816.473.693**	**4.099.816.473.693**	-	**3.192.557.006.464**	**3.192.557.006.464**	-
b. Held-to-maturity investments - long-term						
- **Term deposits**	**104.745.890.498**	**104.745.890.498**	-	**75.018.000.000**	**75.018.000.000**	-
Vietnam Technological and Commercial Joint-Stock Bank	43.104.359.868	43.104.359.868	-	25.018.000.000	25.018.000.000	-
Vietnam International Commercial Joint Stock Bank	61.641.530.630	61.641.530.630	-	50.000.000.000	50.000.000.000	-
- **Bonds**	**167.242.549.336**	-	**(121.882.549.336)**	**167.630.649.336**	-	**(122.270.649.336)**
Convertible bonds - Nha Be Garment JSC	45.360.000.000	(*)	-	45.360.000.000	(*)	-
Tan Thanh Long An Investment JSC	52.600.000.000	(*)	(52.600.000.000)	52.600.000.000	(*)	(52.600.000.000)
Bong Sen JSC	23.000.000.000	(*)	(23.000.000.000)	23.000.000.000	(*)	(23.000.000.000)
Nam Land Co., Ltd.	16.000.000.000	(*)	(16.000.000.000)	16.000.000.000	(*)	(16.000.000.000)
Hung Thinh Land	15.670.649.336	(*)	(15.670.649.336)	15.670.649.336	(*)	(15.670.649.336)
Nova Thao Dien Co., Ltd.	14.611.900.000	(*)	(14.611.900.000)	15.000.000.000	(*)	(15.000.000.000)
Cộng	**271.988.439.834**	**104.745.890.498**	**(121.882.549.336)**	**242.648.649.336**	**75.018.000.000**	**(122.270.649.336)**

(*) The Group has not determined fair values of these financial instruments for disclosure in the consolidated financial statements because information about their market prices is not available and there is currently no guidance on determination of fair value using valuation techniques under Vietnamese Accounting Standards or the Vietnamese Accounting System for Enterprises. The fair values of these financial instruments may differ from their carrying amounts.

4. Bad and doubtful debts

	30/06/2026				01/01/2026			
	Overdue days	Cost	Allowance	Recoverable amount	Overdue days	Cost	Allowance	Recoverable amount
Overdue debts								
- Lien Phuong Textile and Garment JSC	Over 3 years	102.909.924.796	(102.909.924.796)	-	Over 3 years	102.909.924.796	(102.909.924.796)	-
- Sai Gon Agriculture Incorporation	Over 3 years	43.532.895.759	(24.032.895.759)	19.500.000.000	Over 3 years	43.532.895.759	(24.032.895.759)	19.500.000.000
- An Phat Group JSC	Over 3 years	40.145.792.764	(40.145.792.764)	-	Over 3 years	40.145.792.764	(40.145.792.764)	-
- Hoang Anh Textile - Garment Co.,Ltd.	Over 3 years	33.468.572.750	(33.468.572.750)	-	Over 3 years	33.468.572.750	(33.468.572.750)	-
- Ha Dong Investment Trading and Import & Export Company	Over 3 years	27.948.566.760	(27.948.566.760)	-	Over 3 years	27.948.566.760	(27.948.566.760)	-
- Others	Over 3 years	193.219.633.321	(184.051.833.425)	9.167.799.896	Over 3 years	193.219.633.321	(192.804.957.796)	414.675.525
- Others	From 2 to 3 years	25.153.407.352	(18.132.345.422)	7.021.061.930	From 2 to 3 years	25.153.407.352	(18.132.345.422)	7.021.061.930
- Others	From 1 to 2 years	5.103.360.290	(4.918.748.523)	184.611.767	From 1 to 2 years	5.103.360.290	(4.918.748.523)	184.611.767
- Others	From 6 months to 1 year	3.979.540.536	(767.515.703)	3.212.024.833	From 6 months to 1 year	4.222.937.136	(1.010.912.303)	3.212.024.833
Total		**475.461.694.328**	**(436.376.195.902)**	**39.085.498.426**		**475.705.090.928**	**(445.372.716.873)**	**30.332.374.055**
Of which:								
- Allowance for doubtful debts – short-term			(330.266.271.106)				(339.262.792.077)	
- Allowance for doubtful debts – long-term			(106.109.924.796)				(106.109.924.796)	

5. Other receivables

a. Other short-term receivables

	30/06/2026		01/01/2026	
	Carrying amount	Allowance	Carrying amount	Allowance
Dividends and share of profit receivable	43.357.573.125	-	13.198.842.000	-
Short-term deposits	41.196.924.357	-	68.712.037.917	-
Receivables from a counterparty related to business cooperation contract	178.519.070.013	-	182.792.290.925	-
Receivables from employees	5.871.055.185	-	2.980.357.794	-
Capital contribution in business cooperation contract	43.532.895.759	(24.032.895.759)	43.532.895.759	(24.032.895.759)
Others	81.877.304.930	-	94.540.373.820	-
Total	**394.354.823.369**	**(24.032.895.759)**	**405.756.798.215**	**(24.032.895.759)**

b. Other long-term receivables

	30/06/2026		01/01/2026	
	Carrying amount	Allowance	Carrying amount	Allowance
Land compensation receivable from Lien Phuong Textile and Garman JSC	102.909.924.796	(102.909.924.796)	102.909.924.796	(102.909.924.796)
Long-term deposits	11.445.459.877	-	11.825.477.797	-
Others	20.446.984.826	(3.200.000.000)	25.612.851.413	(3.200.000.000)
Total	**134.802.369.499**	**(106.109.924.796)**	**140.348.254.006**	**(106.109.924.796)**

6. Inventories

	30/06/2026		01/01/2026	
	Cost	Allowance	Cost	Allowance
Goods in transit	259.696.084.521	(2.301.333.881)	451.825.961.082	(2.301.333.881)
Raw materials	1.356.286.939.664	(20.718.511.779)	1.320.067.544.131	(26.159.838.918)
Tools and supplies	13.533.978.733	-	11.511.817.220	-
Work in progress	887.906.612.024	(3.636.650.980)	832.729.151.877	(4.952.288.950)
Textile and Garman Finished goods	493.610.283.810	(56.725.078.716)	620.144.521.366	(58.500.950.591)
Real Estate Finished goods	173.330.273.189	-	173.330.273.189	-
Merchandise inventories	26.853.784.669	(105.111.364)	37.680.262.993	(1.129.557.735)
Goods on consignment	30.278.644.470	-	93.214.995.752	(337.014.710)
Total	**3.241.496.601.080**	**(83.486.686.720)**	**3.540.504.527.610**	**(93.380.984.785)**

7. Tangible fixed assets

	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Others	Total
Cost						
Opening balance	**4.003.499.256.033**	**9.496.298.168.327**	**458.557.695.010**	**127.170.847.288**	**185.134.585.232**	**14.270.660.551.890**
Additions	7.030.021.562	22.274.345.626	9.384.048.274	3.081.598.278	834.615.648	**42.604.629.388**
Transfer from long-term work in progress	16.214.780.640	300.764.086.641	10.701.682.586	264.868.488	3.270.405.584	**331.215.823.939**
Disposal/Sale	(4.955.055.116)	(68.364.520.326)	(3.652.786.555)	(1.372.242.977)	(5.880.385.556)	**(84.224.990.530)**
Other changes	-	-	-	-	-	-
Closing balance	**4.021.789.003.119**	**9.750.972.080.268**	**474.990.639.315**	**129.145.071.077**	**183.359.220.908**	**14.560.256.014.687**
Accumulated amortisation						
Opening balance	**2.020.671.497.825**	**6.814.748.310.017**	**317.325.084.773**	**102.750.246.562**	**164.732.105.496**	**9.420.227.244.673**
Charge for the period	80.096.531.119	276.393.099.290	17.214.011.534	3.674.210.215	6.359.169.097	**383.737.021.255**
Disposal/Sale	(2.901.545.926)	(68.386.607.550)	(1.809.607.567)	(1.372.242.977)	(5.776.108.163)	**(80.246.112.183)**
Other changes	-	219.030.000	287.164.029	35.286.820	-	**541.480.849**
Closing balance	**2.097.866.483.018**	**7.022.973.831.757**	**333.016.652.769**	**105.087.500.620**	**165.315.166.430**	**9.724.259.634.594**
Net book value						
Opening balance	**1.982.827.758.208**	**2.681.549.858.310**	**141.232.610.237**	**24.420.600.726**	**20.402.479.736**	**4.850.433.307.217**
Closing balance	**1.923.922.520.101**	**2.727.998.248.511**	**141.973.986.546**	**24.057.570.457**	**18.044.054.478**	**4.835.996.380.093**

8 Intangible fixed assets

	Land use rights	Software	Others	Total
Cost				
Opening balance	**42.291.755.029**	**28.459.778.646**	**1.758.735.714**	**72.510.269.389**
Additions	-	2.832.500.000	-	**2.832.500.000**
Others	-	-	-	-
Closing balance	**42.291.755.029**	**30.352.758.860**	**1.758.735.714**	**74.403.249.603**
Accumulated amortisation				
Opening balance	**10.297.981.026**	**23.236.169.582**	**1.622.166.241**	**35.156.316.849**
Charge for the year	668.059.128	733.270.872	74.057.416	**1.475.387.416**
Closing balance	**10.966.040.154**	**23.029.920.668**	**1.696.223.657**	**35.692.184.479**
Net book value				
Opening balance	**31.993.774.003**	**5.223.609.064**	**136.569.473**	**37.353.952.540**
Closing balance	**31.325.714.875**	**7.322.838.192**	**62.512.057**	**38.711.065.124**

9. Investment property held to earn rental

	Infrastructures in industrial zone	Buildings and structures	Land use rights	Total
Cost				
Opening balance	**211.082.890.880**	**347.874.656.955**	**46.434.930.834**	**605.392.478.669**
Additions	-	-	-	-
Transfer from work in progress	-	-	-	-
Closing balance	**211.082.890.880**	**347.874.656.955**	**46.434.930.834**	**605.392.478.669**
Accumulated amortisation				
Opening balance	**48.142.327.575**	**70.192.170.031**	**5.190.174.077**	**123.524.671.683**
Charge for the year	2.947.724.002	5.923.816.012	668.559.903	**9.540.099.917**
Closing balance	**51.090.051.577**	**76.115.986.043**	**5.858.733.980**	**133.064.771.600**
Net book value				
Opening balance	**162.940.563.305**	**277.682.486.924**	**41.244.756.757**	**481.867.806.986**
Closing balance	**159.992.839.303**	**271.758.670.912**	**40.576.196.854**	**472.327.707.069**

10. **Construction in progress**

	30/06/2026	01/01/2026
Major constructions in progress were as follows:		
Vietnam National Textile and Garment Group – the parent company		
Nam Dinh Fiber Factory	18.973.452.363	18.973.452.363
Nam Dinh Textile and Garment Joint Stock Corporation		
Hoa Xa Industrial Park Project	12.840.234.566	12.840.234.566
Hue Textile and Garment JSC		
3-Storey Garment Factory	145.344.350.000	86.336.349.798
Hoa Tho Textile and Garment Joint Stock Corporation		
Investment in equipment to renovate Veston factory	97.967.276.677	135.793.876.812
Others	241.126.192.782	325.206.637.214
Total	**516.251.506.388**	**579.150.550.753**

11. **Accounts payable to suppliers**

	30/06/2026	01/01/2026
a. Short-term	**1.183.089.955.753**	**1.036.483.036.722**
Vietnam Source JSC	39.997.997.008	28.899.830.368
Coats Phong Phu LLC	156.769.332.380	167.140.071.222
HULTAFORS GROUP AB	20.497.038.164	-
Other companies	965.825.588.201	840.443.135.132
b. Long-term	-	-
Total	**1.183.089.955.753**	**1.036.483.036.722**

12. **Dividends/Profits payable**

	30/06/2026	01/01/2026
Dividends payable	8.269.738.251	207.462.532.357
Total	**8.269.738.251**	**207.462.532.357**

13. Other payables

	30/06/2026	01/01/2026
a. Other payables – short-term	**429.075.612.113**	**408.406.103.972**
Trade union fees, social insurance and health insurance	12.797.667.399	35.594.790.733
Short-term deposits and collaterals received	3.114.132.000	640.000.000
Loan interests payables	5.273.948.417	4.681.134.192
Charity fund	2.845.248.287	2.845.248.287
Others	405.044.616.010	364.644.930.760
b. Other payables – long-term	**85.306.451.004**	**84.160.829.212**
Amounts received as capital contribution in jointly controlled operations	46.706.195.620	46.706.195.620
Others	38.600.255.384	37.454.633.592
Total	**514.382.063.117**	**492.566.933.184**

14. Borrowings and finance lease liabilities

	30/06/2026		01/01/2026	
	Carrying amount	**Amount within repayment capacity**	**Carrying amount**	**Amount within repayment capacity**
a. Short-term borrowings and finance lease liabilities	4.399.729.578.732	4.399.729.578.732	4.901.697.629.283	4.901.697.629.283
b. Long-term borrowings and financial lease liabilities	1.850.233.468.977	1.850.233.468.977	1.877.164.059.821	1.877.164.059.821
Long-term borrowings	1.798.939.915.506	1.798.939.915.506	1.810.141.140.675	1.810.141.140.675
Finance lease liabilities	51.293.553.471	51.293.553.471	67.022.919.146	67.022.919.146
Total	**6.249.963.047.709**	**6.249.963.047.709**	**6.778.861.689.104**	**6.778.861.689.104**

a. Details of short-term borrowings, bonds and finance lease liabilities

	30/06/2026	01/01/2026
Bank for Investment & Development of Vietnam	1.004.926.995.938	1.172.162.965.355
Bank for Foreign Trade of Vietnam	778.031.645.910	639.906.979.731
Vietnam Bank for Industry and Trade	275.937.829.760	292.587.045.540
Others	2.340.833.107.124	2.797.040.638.657
Total	**4.399.729.578.732**	**4.901.697.629.283**

b. Details of long-term borrowings, bonds and finance lease liabilities

	30/06/2026	01/01/2026
Asia Development Bank	970.650.826.985	1.004.359.143.909
Bank for Foreign Trade of Vietnam	542.615.229.451	434.195.812.122
Bank for Investment & Development of Vietnam	240.953.305.240	131.640.318.639
Others	96.014.107.301	306.968.785.151
Total	**1.850.233.468.977**	**1.877.164.059.821**

15. **Owners' equity**

a. Changes in owners' equity

	Share capital	Share premium	Other capital	Differences upon asset revaluation	Investment and development fund	Retained profits	Non-controlling interest	Total
Balance as at 01/01/2025 - Restated	**5.000.000.000.000**	**30.361.932.352**	**779.230.984.666**	**(747.830.122.185)**	**824.954.603.341**	**894.895.054.218**	**2.422.820.019.148**	**9.204.432.471.540**
(Balance as at 1/1/2025 – as previously stated)	*5.000.000.000.000*	*30.361.932.352*	*779.230.984.666*	*(747.830.122.185)*	*824.954.603.341*	*930.921.957.951*	*2.458.703.102.907*	*9.276.342.459.032*
(Restatement)	-	-	-	-	-	*(36.026.903.733)*	*(35.883.083.759)*	*(71.909.987.492)*
Contributed capital/share capital	-	-	-	-	-	-	-	-
Dividends paid by shares at subsidiaries	-	-	-	-	-	-	-	-
Capital increase	-	-	-	-	-	-	1.500.000.000	**1.500.000.000**
Net profit for the period	-	-	-	-	-	851.653.233.237	472.285.266.089	**1.323.938.499.326**
Appropriation to investment and development fund	-	-	-	-	81.598.491.985	(81.598.491.985)	-	-
Appropriation to bonus and welfare fund	-	-	-	-	-	(77.938.798.436)	(44.072.710.523)	**(122.011.508.959)**
Utilisation of funds	-	-	(622.074.996)	-	-	-	-	**(622.074.996)**
Dividends	-	-	-	-	-	(150.000.000.000)	(87.981.922.500)	**(237.981.922.500)**
Decrease due to divestment of investment in subsidiar	-	-	-	-	-	-	-	-
Reduce ownership ratio in associates	-	-	-	-	-	-	-	-
Other movements	-	-	(82.435.026.543)	-	82.435.026.543	(10.030.825.797)	(153.545.271.940)	**(163.576.097.737)**
Balance at 31/12/2025	**5.000.000.000.000**	**30.361.932.352**	**696.173.883.127**	**(747.830.122.185)**	**988.988.121.869**	**1.426.980.171.237**	**2.611.005.380.274**	**10.005.679.366.674**
Balance at 1/1/2026	**5.000.000.000.000**	**30.361.932.352**	**696.173.883.127**	**(747.830.122.185)**	**988.988.121.869**	**1.426.980.171.237**	**2.611.005.380.274**	**10.005.679.366.674**
Contributed capital/share capital	-	-	18.671.453.544	-	-	(37.335.440.000)	86.773.986.456	**68.110.000.000**
Net profit for the period	-	-	-	-	-	527.626.713.229	330.059.126.200	**857.685.839.429**
Share dividends in subsidiaries	-	-	-	-	-	-	-	-
Appropriation to investment and development fund	-	-	-	-	193.004.214.890	(193.004.214.890)	-	-
Appropriation to bonus and welfare fund	-	-	-	-	-	(40.063.142.443) -	21.572.461.315	**(61.635.603.758)**
Utilisation of funds	-	-	(311.037.498)	-	-	-	-	**(311.037.498)**
Dividends	-	-	-	-	-	-	-	-
Decrease due to divestment in subsidiary	-	-	-	-	-	-	-	-
Other movements	-	-	-	-	-	-	-	-
Balance at 30/06/2026	**5.000.000.000.000**	**30.361.932.352**	**714.534.299.173**	**(747.830.122.185)**	**1.181.992.336.759**	**1.684.204.087.134**	**3.006.266.031.614**	**10.869.528.564.847**

b. The Group's share capital issued to shareholders are:

	%	30/06/2026	01/01/2026
State Capital Investment Corporation	53,49%	2.674.381.000.000	2.674.381.000.000
Other shareholders	46,51%	2.325.619.000.000	2.325.619.000.000
In which:	*0,00%*	-	-
Itochu Corporation	13,00%	650.000.000.000	650.000.000.000
Total	**100%**	**5.000.000.000.000**	**5.000.000.000.000**

IV. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE SEPARATE STATEMENT OF INCOME

16. Revenue from sales of goods and provision of services

	Six-month peried ended 30/06/2026	Six-month peried ended 30/06/2025
Total revenue		
Sales	9.147.549.851.280	8.400.634.618.599
Services and processing	297.602.243.263	261.366.502.579
Sales and lease of property	58.299.778.931	44.899.332.204
Total	**9.503.451.873.474**	**8.706.900.453.382**
Less revenue deductions		
Sales discounts	(6.681.605.838)	(9.396.323.305)
Sales allowances	(52.708.542)	(146.436.426)
Sales returns	(2.699.731.779)	(806.537.970)
Total	**(9.434.046.159)**	**(10.349.297.701)**
Net revenue	**9.494.017.827.315**	**8.696.551.155.681**

17. Cost of sales

	Six-month peried ended 30/06/2026	Six-month peried ended 30/06/2025
Finished goods and merchandise goods sold	7.896.116.417.658	7.367.433.518.440
Services provided	205.293.497.017	133.872.399.853
Lease of property	27.690.398.638	29.774.128.419
Allowance for inventories	(9.894.298.065)	(14.455.074.289)
Total	**8.119.206.015.248**	**7.516.624.972.423**

18. Financial income

	Six-month peried ended 30/06/2026	Six-month peried ended 30/06/2025
Interest income from deposits and loans	129.739.338.986	73.472.466.337
Dividends	15.535.264.366	12.604.982.000
Foreign exchange gains	57.979.722.652	94.126.274.449
Other financial income	1.750.028.736	8.629.610.563
Total	**#REF!**	**188.833.333.349**

19. Financial expenses

	Six-month peried ended 30/06/2026	Six-month peried ended 30/06/2025
Interest expense	175.219.485.350	163.158.208.280
Losses from the liquidation of financial investments	-	-
Provision of allowance for diminution in value of long-term financial investments	1.758.612.402	(9.358.252.219)
Foreign exchange losses	31.240.538.842	92.384.160.158
Other financial expenses	1.037.476.052	5.163.023.587
Total	**209.256.112.646**	**251.347.139.806**

20. Comparative information

Restatement of comparative figures: On October 27, 2025 and April 20, 2026, the Ministry of Finance issued Circular: (i) No. 99/2025/TT-BTC guiding the accounting regime for enterprises (replacing Circular No. 200/2014/TT-BTC dated December 22, 2014) and (ii) Circular No. 43/2026/TT-BTC (amending and supplementing Circular No. 202/2014/TT-BTC), guiding the method of preparing and presenting consolidated financial statements. Accordingly, in preparing the financial statements for the accounting period ended June 30, 2026, the management of Vietnam National Textile and Garment Group has restated certain comparative figures due to the impact of changes in the principles of preparing and presenting financial statements according to Circular 99 and Circular 43. Details of the restated comparative figures in the Group's consolidated financial statements are as follows:

The comparison of the previously presented figures before and after the adjustment:

Consolidated Balance Sheet	**01/01/2026 (Restated)**	**01/01/2026 (As previously reported)**
Short-term loan receivables	-	2.342.860.000
Held-to-maturity investments	3.192.557.006.464	3.190.214.146.464
Allowance for diminution in the value of long-term financial investments	(30.809.946.725)	(153.080.596.061)
Allowance for impairment of held-to-maturity investments	(122.270.649.336)	-
Other payables – short-term	408.406.103.972	615.868.636.329
Dividends/Profits payable	207.462.532.357	-
Capital expenditure fund	-	543.092.845.095
Non-business expenditure fund invested in fixed assets	-	18.692.147.991
Other capital	696.173.883.127	134.388.890.041

Ha Noi, 30 July 2026

Prepared by:

Nguyen Thi Nga
Deputy Head of Finance
& Accounting Department

Nguyen Ngoc Cach
Head of Finance
& Accounting Department

Aproved by:

M.S.D.N: 0100100008 - C.T.C.P
TẬP ĐOÀN
DỆT MAY
VIỆT NAM
THÀNH PHỐ HÀ NỘI

Cao Huu Hieu
General Director

Appendix 1

Significant transactions with related parties

	Transaction value	
	6T/2026	**6T/2025**
The parent company		
State Capital Investment Corporation - Limited Liability Company		
Dividends paid	80.231.430.000	-
Subsidiaries of Vietnam National Textile and Garment Group		
Eight March Textile Co., Ltd.		
Sales of goods and provision of services	85.837.370.698	160.130.101.164
Purchase of goods and services	247.280.000	5.065.496.502
Interest income	2.069.843.535	2.365.367.600
Vinatex Phu Hung JSC		
Sales of goods and provision of services	11.729.734.125	11.463.432.340
Hoa Tho Textile and Garment Joint Stock Corporation		
Sales of goods and provision of services	7.329.478.182	7.560.424.518
Purchase of goods and services	813.276.296	774.434.352
Dividends	5.827.111.826	6.659.081.104
Chi phí lãi vay	-	-
Phong Phu Corporation		
Sales of goods and provision of services	503.397.731	432.800.000
Dividends	37.408.796.000	18.704.398.000
Interest income	4.761.491.743	16.724.562.998
Hanoi Textile and Garment Joint Stock Corporation		
Sales of goods and provision of services	36.617.211.368	87.528.723.641
Purchase of goods and services	25.689.600.000	-
Interest income	5.918.096.100	6.763.055.992
Nam Dinh Textile and Garment Joint Stock Corporation		
Sales of goods and provision of services	155.034.817.403	121.460.950.606
Purchase of goods and services	1.238.197.423	7.904.261.546
Interest income	5.438.143.712	2.256.280.143
Phu Bai Spinning JSC		
Sales of goods and provision of services	3.809.524	100.000.000
Hue Textile Garment JSC		
Sales of goods and provision of services	170.802.866	103.085.130
Purchase of goods and services	210.329.583	145.151.388
Interest income	2.214.036.948	2.998.787.976
Dong Phuong Knitting Co., Ltd.		
Sales of goods and provision of services	617.884.115	4.278.133.968
Purchase of goods and services	2.179.599.500	568.804.000
Vinatex Textile and Garment Southern Corporation LLC		
Sales of goods and provision of services	55.000.000	-
Dividends	937.224.114	-
Vinatex Textile and Garment Northern Corporation LLC		
Sales of goods and provision of services	-	30.000.000
Dong Xuan Knitting One Member LLC		
Sales of goods and provision of services	3.546.025.193	12.383.233.551
Purchase of goods and services	1.750.977.079	1.509.800.758
Interest income	2.442.778.893	2.819.844.413

	6T/2026	6T/2025
Pho Noi Textile and Garment Infrastructure Development JSC		
Sales of goods and provision of services	2.651.456.200	2.803.025.300
Associates of Vietnam National Textile and Garment Group		
Viet Thang Corporation – JSC		
Sales of goods and provision of services	86.904.762	569.274.750
Dividends	-	5.913.000.000
Vinatex Investment Development Corporation		
Sales of goods and provision of services	791.304.374	684.725.610
Dividends	9.652.500.000	3.861.000.000
Garment 10 Corporation – JSC		
Sales of goods and provision of services	422.609.534	397.356.184
Purchase of goods and services	6.375.539.131	8.271.877.427
Dividends	15.341.097.000	5.113.699.000
Hanosimex Fashion JSC		
Sales of goods and provision of services	388.002.100	395.391.867
Purchase of goods and services	1.157.584.072	1.151.265.374
Huu Nghi Garment JSC		
Sales of goods and provision of services	50.000.000	-
Dividends	13.906.784.000	10.430.088.000
Binh Minh Garment JSC		
Sales of goods and provision of services	328.360.334	256.098.505
Purchase of goods and services	249.747.316	160.830.091
Dividends	1.984.500.000	1.984.500.000
Dap Cau Garment JSC		
Sales of goods and provision of services	60.000.000	30.000.000
Dividends	3.281.460.000	2.461.095.000
Duc Giang Garment Corporation – JSC		
Purchase of goods and services	3.567.115.686	17.169.027.455
Dividends	-	4.753.833.000
Viet Tien Garment Corporation		
Sales of goods and provision of services	1.868.979.828	1.576.565.441
Purchase of goods and services	3.425.616.546	2.954.136.110
Dividends	26.811.840.000	20.108.880.000
Hung Yen Garment Corporation – JSC		
Sales of goods and provision of services	102.083.333	-
Dividends	10.245.843.000	3.415.281.000
Nam Dinh Garment JSC		
Sales of goods and provision of services	203.368.233	144.834.014
Purchase of goods and services	543.270.925	397.982.499
Nha Be Garment Corporation – JSC		
Sales of goods and provision of services	1.181.367.821	824.016.477
Purchase of goods and services	1.990.611.851	2.417.435.370
Dividends	-	10.080.000.000
Vinatex Da Nang JSC		
Dividends	-	1.800.000.000

	6T/2026	6T/2025
Phong Phu Home Textile JSC		
Sales of goods and provision of services	63.715.500	63.008.806
Purchase of goods and services	192.660.814	182.268.824
Nam Dinh Silk Textile JSC.		
Sales of goods and provision of services	1.142.857	-
Dividends	1.066.406.000	1.066.406.000
Phu Nam Yarn JSC		
Dividends	1.276.880.282	-

Key management personnel compensation	**6T/2026**	**6T/2025**
Board of Management	1.148.506.800	1.548.361.877
Board of General Directors	2.402.214.317	2.106.247.198
The Supervisory Committee	488.852.909	459.373.798

VIETNAM NATIONAL TEXTILE AND GARMENT GROUP

No. 480/VGT-FAD

Re: Explanation of After-Tax Profit Fluctuations in the Q2nd 2026 Financial Statements compared to Q2nd 2025

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hanoi, July 30, 2026

To:

- State Securities Commission of Vietnam
- Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure on the stock market, and in compliance with the requirement to explain fluctuations of 10% or more in after-tax profit or a loss in the reporting period compared to the same period of the previous year.

Regarding this matter, Vietnam National Textile and Garment Group ("the Group") (Stock Code: VGT) hereby provides an explanation of the fluctuations in after tax profit for the Second Quarter of 2026 compared to Second Quarter of 2025, as follows:

Separate Financial Statements for the Second quarter of 2026:

- After-tax profit for the Second Quarter/2026: VND 174,285,380,641
- After-tax profit for the Second Quarter/2025: VND 48,240,713,851

Increase by: VND 126,044,666,790 equivalent to an increase rate of 261.3% compared to the same period last year.

Consolidated Financial Statements for Second Quarter of 2026:

- After-tax profit for Second Quarter/2026: VND 525,532,889,830
- After-tax profit for Second Quarter/2025: VND 333,360,201,519

Increase by: VND 192,172,688,311 equivalent to an increase rate of 57.6% compared to the same period last year.

Main Reasons:

- **Consolidated results:**
    - Fiber segment: Segment recorded a strong recovery in selling prices. At the same time, the Group proactively monitored and responded in a timely manner to the sharp increases in input material prices across the textile and garment supply chain, which were directly affected by tighter crude oil supplies resulting from geopolitical tensions in the Middle East, particularly between the United States and Iran in June 2026. This enabled the Group's member companies to optimize production costs, capitalize on favorable market opportunities, and enhance their operating performance.

- Garment segment: Continued to deliver positive results, supported by the retention of long-standing customers and the proactive expansion into new export markets. In addition, the Group and its member companies accelerated production and delivery schedules to capitalize on customers' efforts to bring forward order placements ahead of the implementation of the new U.S. tariff policy. Consequently, the volume of orders fulfilled increased significantly compared with the same period last year, contributing positively to the Group's operating performance.

- **Separate results:** Supported by the favorable market developments and the effective management measures described above, the Parent Company also recorded strong operating results from its two yarn branches. In addition, the increase in the reversal of the provision for financial investments, driven by the improved performance of its member companies, was the primary factor contributing to the increase in financial income, which rose by VND 120 billion compared with the same period last year. As a result, the Parent Company's profit increased compared with the corresponding period of the previous year.

Vietnam National Textile and Garment Group affirms that the content of this explanation is truthful and accurate.

Sincerely,

Recipient:
- As above;
- Archives: CD, FAD.

GENERAL DIRECTOR

M.S.D.N: 0100100008 - C.T.C.P
TẬP ĐOÀN DỆT MAY VIỆT NAM
THÀNH PHỐ HÀ NỘI

Cao Huu Hieu