

**SONG DA
CORPORATION –
JSC**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

Hanoi, 30 July 2026

No: 576/TCT-TCKT
V/v: Explanation for
variance in financial
statements for the Second
Quarter of 2026.

To: The State Securities Commission of Vietnam
Hanoi Stock Exchange

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8. Content of Explanation:

Explanation for the variance in Profit after Corporate Income Tax (PAT) in the Income Statement of the reporting period, which changed by 10% or more compared to the same period last year (SPLY):

- Profit after tax for Q2/2025: VND 156.08 billion
- Profit after tax for Q2/2026: VND 277.61 billion

Profit after tax for Q2/2026 increased VND 121.5 billion, equivalent to an increase of 77.9% compared to Q2/2025. The primary reasons for this variance in Q2/2026 are as follows:

- + Financial Income: Decreased by VND 75.3 billion compared to the SPLY, mainly due to lower dividend income recognized compared to the same period last year;
- + Financial Expenses: Decreased by VND 70.6 billion compared to the SPLY, primarily due to a reduction in the provision for impairment of investments (approximately VND 47 billion) and the absence of foreign exchange losses (a decrease of approximately VND 20 billion).;
- + General and Administrative Expenses (G&A): Decreased by VND 482 billion compared to the SPLY, mainly attributable to the reversal of the provision for doubtful debts amounting to VND 475 billion;

+ Other Income: Increased by VND 12.5 billion compared to the SPLY, mainly due to the recognition of distributed project profits following the completion of the Joint Venture for the Nam Theun 1 Hydropower Project in Laos.

+ Other Expenses: Increased by VND 306.9 billion compared to the SPLY, primarily due to the recognition of costs related to the Xekaman 1 Hydropower Project in Laos.

9. Website address for full Financial Statements: www.songda.vn.

We hereby certify that the information disclosed above is true and fair in accordance with the prevailing Accounting Laws.

Recipients:

- As mentioned above;
- Archived: Office, F&A Dept;;

Attachments

*Financial Statements for Q2/2026
of Song Da Corporation – JSC.*



TỔNG GIÁM ĐỐC

Trần Anh Đức