VIETNAM SEAPRODUCTS JOINT STOCK CORPORATION

No: 277/TSVN-CBTT

V/v: Explain the figures on the Consolidated Income Statement for the second quarter of 2026.

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh City, July 30, 2026

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To: State Securities Commission;
Hanoi Stock Exchange.

Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market;

Pursuant to the published Consolidated Financial Statements (FS) for the second quarter of 2026 and 2025 of Viet Nam Seaproducts Joint Stock Corporation (the Corporation).

The Corporation hereby provides an explanation of the fluctuations in the Consolidated Income Statement for the second quarter of 2026 compared to the same period of 2025 as follows:

No.	Note	Unit	Q2/2026	Q2/2025	Increase/ decrease
1	Revenue from sales of good and provision of services	Billion VND	247,91	195,51	+26,80%
2	Cots of sales	Billion VND	211,18	158,28	+33,43%
3	Gross profit	Billion VND	36,72	37,23	-1,36%
4	Financial income	Billion VND	11,85	8,23	+43,85%
5	Financial expenses	Billion VND	4,27	2,05	+108,92%
6	Share of profit or loss in associates	Billion VND	41,15	43,51	-5,43%
7	Selling expenses	Billion VND	10,00	9,46	+5,76%
8	General and administration expenses	Billion VND	20,04	14,84	+35,00%
9	Net profit after corporate income tax	Billion VND	55,59	62,25	-10,70%

Accordingly, the Corporation's consolidated net profit after tax for the second quarter of 2026 decreased by 10,70% compared to the same period of the previous year, mainly due to the following reasons:

- During the period, revenue from sales of good and provision of services reached VND 247,91 billion, an increase of 26,8%, equivalent to an increase of VND 52,4 billion compared to the same period last year, due to increases in product sales and service provision of 38,38% and 21,57% respectively compared to the same period last year; At the same time, the cost of goods sold recorded VND 211,18 billion, an increase of 33,43%, equivalent to an increase of VND 52,91 billion compared to the same period last year; Leading to a decrease in gross profit from sales and services of 1,36%, equivalent to VND 0,51 billion compared to the same period last year;

- Share of profit or loss in associates companies reached VND 41,15 billion, an increase of 5,43% compared to the same period in 2025;
- Financial income recorded VND 11,85 billion, an increase of 43,85%, equivalent to an increase of VND 3,61 billion compared to the same period last year, mainly due to a 36,17% increase in interest income from deposits, equivalent to an increase of VND 2,11 billion, and a 325,22% increase in dividend income, equivalent to an increase of VND 2,83 billion compared to the same period last year;
- Financial expenses recorded at VND 4,27 billion, an increase of 108,92% or VND 2,23 billion compared to the same period last year, mainly due to a 309,09% increase in provisions, equivalent to an increase of VND 1,55 billion compared to the same period last year;
- Selling expenses recorded at VND 10 billion, an increase of 5,76% compared to the same period last year, equivalent to an increase of VND 0,54 billion compared to the same period last year;
- General and administration expenses were recorded at VND 20,04 billion, an increase of 35,00%, equivalent to an increase of VND 5,19 billion compared to the same period last year; mainly due to the absence of the reversal of the salary reserve fund compared to the same period last year (VND 2,64 billion), and at the same time, the cost of outsourced services and other cash expenses increased by 54,19% and 59,09% respectively, equivalent to an increase of VND 0,88 billion and VND 0,94 billion.

The Corporation would like to explain so that the State Securities Commission, Hanoi Stock Exchange and Shareholders can understand clearly.

Best regards./.

Recipients:
- As above;
- File: VT, TCKT, QLDMĐT.

Authorized by the
Legal Representative
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