NHA BE GARMENT CORPORATION - JOINT STOCK COMPANY

INTERIM FINANCIAL STATEMENTS

For the year period ended June 30, 2026

Ho Chi Minh City - July 2026

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BALANCE SHEET
As at 30 June 2026

ASSETS	Codes	Notes	30 June 2026	01 January 2026
A. CURRENT ASSETS	**100**		**1.956.684.661.327**	**1.888.737.285.056**
I. Cash and cash equivalents	**110**	5.1	**204.168.483.885**	**313.276.951.138**
1 Cash	111		50.168.483.885	218.353.951.138
2 Cash equivalents	112		154.000.000.000	94.923.000.000
II. Short-term financial investments	**120**		**33.927.815.068**	**30.081.082.000**
3 Investments held to maturity	123		33.927.815.068	30.081.082.000
III. Short-term receivables	**130**		**1.054.842.428.689**	**991.473.575.732**
1 Short-term receivables from customers	131	5.2	889.525.716.563	836.268.546.131
2 Prepayments to sellers in short-term	132		38.964.443.578	37.719.296.422
5 Other short-term receivables	135	5.3	133.933.186.137	122.692.647.239
6 Provision for uncollectible short-term receivab	136		(7.580.917.589)	(5.206.914.060)
IV. Inventories	**140**	**5.4**	**548.184.643.957**	**464.127.497.909**
1 Inventories	141		549.859.041.301	465.801.895.253
2 Provision against devaluation of goods in stock	142		(1.674.397.344)	(1.674.397.344)
V. Other short-term assets	**160**		**115.561.289.728**	**89.778.178.277**
1 Short-term prepaid expenses	161		7.155.292.823	6.885.316.024
2 Deductible VAT	162		104.686.421.989	77.150.858.493
3 Taxes and other receivable to the State	163	5.9	3.719.574.916	5.742.003.760
B. LONG-TERM ASSETS	**200**		**404.895.008.458**	**406.034.651.870**
I. Long-term receivables	**210**		**15.023.665.469**	**15.085.265.469**
6 Other long-term receivables	215	5.3	15.023.665.469	15.085.265.469
II. Fixed assets	**220**		**165.597.845.069**	**164.531.575.878**
1 Tangible fixed assets	**221**	**5.5**	**152.773.736.935**	**155.646.565.624**
Cost	222		748.241.696.334	755.236.272.505
Accumulated depreciation	223		(595.467.959.399)	(599.589.706.881)
3 Intangible fixed assets	**227**	**5.6**	**12.824.108.134**	**8.885.010.254**
Cost	228		51.366.818.863	46.766.818.863
Accumulated amortization	229		(38.542.710.729)	(37.881.808.609)
III. Investment property	**240**		**-**	**-**
IV. Long-term unfinished assets	**250**		**10.098.158.041**	**9.877.358.041**
2 Construction in progress	252		10.098.158.041	9.877.358.041
IV. Long-term investments	**260**	**5.7**	**176.775.130.338**	**176.775.130.338**
1 Investments in subsidiaries	261		113.985.268.520	113.985.268.520
2 Investments in associated companies and joint	262		84.516.920.657	79.216.920.657
3 Investments in other units	263		31.256.863.385	31.256.863.385
4 Provisions for long-term financial investments	264		(53.006.922.224)	(47.706.922.224)
5 Investments held to maturity	265		23.000.000	23.000.000
V. Other long-term assets	**270**		**37.400.209.541**	**39.765.322.144**
1 Long-term prepaid expenses	271		37.400.209.541	39.765.322.144
TOTAL ASSETS(270 = 100+200)	**280**		**2.361.579.669.785**	**2.294.771.936.926**

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BALANCE SHEET (CONTINUED)
As at 30 June 2026

RESOURCES	Codes	Notes	Ending balance (30/06/2026)	Beginning balance (01/01/2026)
A. LIABILITIES	**300**		**1.911.356.596.952**	**1.874.470.110.872**
I. Short-term liabilities	**310**		**1.685.499.776.958**	**1.648.704.173.822**
1 Short-term liabilities	311	5.8	269.135.410.944	236.120.548.976
2 Short-term deferred revenues	312		12.465.116.930	11.173.391.216
4 Taxes and other payables to State	314	5.9	5.562.243.508	7.278.877.066
5 Payables to employees	315		68.912.164.409	97.841.558.435
6 Short-term accrued expenses	316		47.947.125.630	41.997.737.799
9 Short-term deferred revenue	319		12.922.950.616	13.834.555.940
10 Other short-term payables	320	5.10	13.843.112.402	10.988.196.937
11 Short-term loans and finance lease liabilities	321	5.11	1.226.759.028.811	1.208.154.083.943
13 Bonus and welfare fund	323		27.952.623.708	21.315.223.510
II. Long-term liabilities	**330**		**225.856.819.994**	**225.765.937.050**
7 Long-term deferred revenue	337		24.879.444.994	24.879.437.050
8 Other long-term payables	338	5.10	3.400.000.000	3.400.000.000
9 Long-term loans and finance lease liabilities	339	5.11	17.850.000.000	17.850.000.000
10 Convertible bonds	340		179.727.375.000	179.636.500.000
B. RESOURCES	**400**		**450.223.072.833**	**420.301.826.054**
I. Owner's equity	**410**	**5.12**	**450.223.072.833**	**420.301.826.054**
1 Legal capital	411		200.000.000.000	200.000.000.000
- Ordinary shares with voting rights	411.a		200.000.000.000	200.000.000.000
8 Investment and development funds	418		51.522.303.046	48.242.591.185
11 Retained earnings	420		198.700.769.787	172.059.234.869
- The prior year accumulated losses	420a		156.972.560.310	106.464.997.657
- The current year retained earnings	420b		41.728.209.477	65.594.237.212
TOTAL RESOURCES (430 = 300+400)	**440**		**2.361.579.669.785**	**2.294.771.936.926**

Ho Chi Minh City, 29 July 2026

Preparer	**Chief Accountant**	**General Director**
Nguyen Ngoc Hieu	**Dang Minh Tuyen**	**Nguyen Ngoc Lan**

M.S.D.N: 0300398889 - C.T.C.P ★ TỔNG CÔNG TY MAY NHÀ BÈ - CÔNG TY CỔ PHẦN ★ P. TÂN THUẬN - TP. HỒ CHÍ MINH

Form B 02-DN

INCOME STATEMENT

For the year period ended June 30, 2026

ITEMS	Codes	Notes	Quarter 1		Cumulative for the period	
			Current Year	Previous Year	Year 2026	Year 2025
1. Gross sales of merchandise and services	**01**	**5.13**	**796.014.293.139**	**692.747.240.175**	**1.477.275.615.986**	**1.251.588.294.226**
2. Less deductions	02		1.540.029.772	1.407.613.667	2.303.691.604	3.630.796.557
3. Net sales of merchandise and services	**10**		**794.474.263.367**	**691.339.626.508**	**1.474.971.924.382**	**1.247.957.497.669**
4. Cost of goods sold	11	5.14	638.544.070.965	560.817.209.900	1.195.390.978.111	1.001.120.800.638
5. Gross profit from sales of merchandise and services (20=10-11)	**20**		**155.930.192.402**	**130.522.416.608**	**279.580.946.271**	**246.836.697.031**
7. Financial income	22	5.15	29.166.402.751	24.723.342.000	40.535.824.984	35.938.102.777
8. Financial expenses	23	5.16	21.606.378.091	18.552.992.246	41.539.073.464	34.184.899.153
- In which: Interest expenses	*24*		15.849.585.777	12.772.402.917	32.341.182.128	25.930.064.647
9. Selling expenses	25	5.17	65.912.459.975	62.444.963.963	114.045.134.398	112.499.104.519
10. General and administration expenses	26	5.18	70.449.710.700	55.009.043.854	118.399.499.698	104.822.390.291
11. Net profit/(loss) from operating activities [30= 20 + (21-22) -(24+25)]	**30**		**27.128.046.387**	**19.238.758.545**	**46.133.063.695**	**31.268.405.845**
12. Other income	31		1.412.622.366	1.083.188.901	1.735.035.682	3.309.723.365
13. Other expenses	32		3.150.282	1.003.173	21.568.910	19.302.817
14. Profit from other activities	**40**	5.19	**1.409.472.084**	**1.082.185.728**	**1.713.466.772**	**3.290.420.548**
15.Accounting profit before tax (50=30+40)	**50**		**28.537.518.471**	**20.320.944.273**	**47.846.530.467**	**34.558.826.393**
16. Current tax expense	51	5.20	2.120.047.993	739.066.843	6.118.320.990	3.305.368.432
17. Deferred tax expense	52		-	19.581.877.430	-	-
18. Net profit after tax (60=50-51-52)	**60**		**26.417.470.478**	**19.581.877.430**	**41.728.209.477**	**31.253.457.961**

Ho Chi Minh City, 29 July 2026

Preparer	Chief Accountant	General Director
Nguyen Ngoc Hieu	Dang Minh Tuyen	Nguyen Ngoc Lan

M.S.D.N: 0300398889 - C.T.C.P
TỔNG CÔNG TY MAY NHÀ BÈ - CÔNG TY CỔ PHẦN
P. TÂN THUẬN - TP. HỒ CHÍ MINH

Form B 03-DN

CASH FLOW STATEMENT
(Indirect Method)
For the year period ended June 30, 2026

ITEMS	Codes	Notes	Accumulated Year-to-date From 01/01/2026 to 30/06/2026	Accumulated Year-to-date From 01/01/2025 to 30/06/2025
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	**01**		**47.846.530.467**	**34.558.826.393**
2. Adjustments for:			**28.147.152.863**	**19.146.819.632**
- Depreciation of fixed assets and investment real property	02		13.348.217.177	16.522.500.847
- Provisions	03		7.674.003.529	(264.247.087)
- Profits from investment	05		(25.216.249.971)	(23.041.498.775)
- Interest expense	06		32.341.182.128	25.930.064.647
3. Operating profit before movements in working capital	**08**		**75.993.683.330**	**53.705.646.025**
- Decrease/ increase in receivables	09		(91.194.391.138)	184.203.787.429
- Increase/ decrease in inventories	10		(84.057.146.048)	(52.281.610.376)
- Decrease/ increase in accounts payable	11		9.660.921.533	1.113.330.360
- Decrease/ increase in prepaid expenses	12		2.095.135.804	1.015.351.013
- Interest paid	14		(32.341.182.128)	(25.930.064.647)
- Corporate income tax paid	15		(4.135.101.509)	(9.455.927.701)
- Other cash outflows	17		(5.169.562.500)	(3.117.000.000)
Net cash from operating activities	**20**		***(129.147.642.656)***	***149.253.512.103***
II. CASH FLOWS FROM INVESTING ACTIVITIES			-	-
1. Acquisition and construction of fixed assets and other long–term assets	21		(14.943.967.870)	(18.568.299.515)
2. Proceeds from sales of fixed assets and other long–term assets	22		739.553.588	651.523.860
3. Cash outflow for lending and buying debt instruments of other companies	23		(3.846.733.068)	(18.500.000.000)
4. Cash recovered from lending and selling debt instruments of other compar	24		-	5.000.000.000
5. Investments in other entities	25		(5.300.000.000)	-
7. Loan interest, dividends and profits shared received	27		24.785.377.885	19.149.769.550
Net cash used in investing activities	**30**		***1.434.230.535***	***(12.267.006.105)***
III. CASH FLOWS FROM FINANCING ACTIVITIES			-	-
3. Proceeds from borrowings	33		1.258.440.350.013	1.119.349.189.753
4. Repayments of borrowings	34		(1.239.835.405.145)	(1.270.195.504.830)
Net cash from finance activities	**40**		***18.604.944.868***	***(150.846.315.077)***
Net cash inflows/(outflows)(50 = 20+30+40)	50		**(109.108.467.253)**	**(13.859.809.079)**
Cash and cash equivalents at the beginning of the year	60		**313.276.951.138**	**189.258.492.532**
Effects of changes in foreign exchange rates	61		-	-
Cash and cash equivalents at the end of the year	70	5.1	**204.168.483.885**	**175.398.683.453**

Ho Chi Minh City, 29 July 2026

Preparer	Chief Accountant	General Director
Nguyen Ngoc Hieu	Dang Minh Tuyen	Nguyen Ngoc Lan

M.S.D.N: 0300398 C.T.C.P TỔNG CÔNG TY MAY NHÀ BÈ - CÔNG TY CỔ PHẦN P. TÂN THUẬN - TP. HỒ CHÍ MINH

1. GENERAL INFORMATION

1.1 Form of capital ownership

Nha Be Garment Corporation - Joint Stock Company (abbreviated as "Corporation") was equitized from the State-owned Enterprise - Nha Be Garment Company under Decision No. 74/2004/QD-BCN dated August 8, 2004, and Decision No. 88/2004/QD-BCN dated September 8, 2004, of the Minister of Industry (now the Ministry of Industry and Trade). The Corporation operates under Business Registration Certificate No. 0300398889 dated March 24, 2005, issued by the Department of Planning and Investment of Ho Chi Minh City. The Business Registration Certificate was amended for the 27th time on Sep 04, 2025.

The Corporation's name in a foreign language: Nha Be Garment Corporation - Joint Stock Company, abbreviated as: NHABECO.

Charter capital: 200.000.000.000 VND.

Capital Ownership:

Shareholder	Number of shares	VND	Ownership percentage
Vietnam National Textile and Garment Group	5.040.000	50.400.000.000	25,20%
Other shareholders	14.960.000	149.600.000.000	74,80%
Total	**20.000.000**	**200.000.000.000**	**100%**

The Corporation's headquarters are located at: No. 4, Ben Nghe Street, Tan Thuan Ward, Ho Chi Minh City.
The total number of the Corporation’s employees as at 30 June 2026: is 2.716

1.2 Main Business lines and Operations

The Corporation's main business and production sectors encompass various fields, primarily focusing on the following areas:

- Manufacturing and trading of textile and garment products, materials, machinery, equipment, spare parts, and components for the textile and garment industry;
- Washing, bleaching, and printing on embroidered products;
- Trading in processed agricultural, forestry, and seafood products, machinery, equipment, spare parts, household and industrial electrical appliances, electronics, and information technology;
- Construction and real estate business;
- Real estate brokerage;
- Warehousing services;
- Transportation of petroleum by road and inland waterway;
- Restaurant, tourist accommodation, and hotel business;
- Domestic and international travel business;

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) Form B 09-DN

1.3. Corporate Structure

As of 30 June 2026, the Corporation has the following subsidiaries and associated companies:

Company name	Ratio	
	Equity owned	Voting rights
Investment in subsidiaries		
Binh Dinh Garment JSC	51,84%	51,84%
Da Lat Garment JSC	55,00%	55,00%
Gia Lai Garment JSC	51,00%	51,00%
Tam Quan Garment JSC	51,00%	51,00%
Nha Be Laundry Co., Ltd	51,00%	51,00%
Binh Thuan - Nha Be Garment JSC	51,00%	51,00%
Hau Giang - Nha Be Garment JSC	55,56%	55,56%
Investments in joint ventures and associates		
9 Garment JSC	26,78%	26,78%
NBC Logistics JSC	28,58%	28,58%
Song Tien Garment JSC	43,89%	43,89%
Nha Be Consultancy And Technology JSC	30,00%	30,00%
Nha Be Technology And Equipment JSC	40,98%	40,98%
Travel NBC Cam Binh Resort JSC	47,00%	47,00%
An Nhon Garment JSC	45,90%	45,90%
Nha Be- Soc Trang Garment JSC	48,62%	48,62%
Gia Phuc Garment JSC	47,50%	47,50%

Dependent units

Nha Be Garment Corporation - Joint Stock Company - Binh Phat Garment Factory Branch

Nha Be Garment Corporation - Joint Stock Company - Bao Loc Garment Factory Branch

Nha Be Garment Corporation - Joint Stock Company - Kon Tum Garment Factory Branch

Nha Be Garment Corporation - Joint Stock Company - Binh Dinh Garment Factory Branch

Nha Be Garment Corporation - Joint Stock Company - Northern Branch

Nha Be Garment Corporation Branch in Hanoi

Nha Be Garment Corporation - Joint Stock Company - UK Branch

1.4. Declaration of Comparability of Information in the Consolidated Financial Statements

The Company consistently applies accounting policies according to Vietnamese Enterprises Accounting System issued with Circular No. 99/2025/TT/BTC dated October 27, 2025, by the Ministry of Finance; therefore, the information and figures presented in the Financial Statements are comparable.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) Form B 09-DN

2. FISCAL YEAR, ACCOUNTING CURRENCY

Fiscal year

The Corporation's fiscal year begins on January 1 and ends on December 31 annually.

Accounting currency

The accompanying financial statements are presented in Vietnamese Dong (VND).

3. ACCOUNTING STANDARDS AND SYSTEM

Applied accounting system

The Corporation applies the Vietnamese Enterprise Accounting System issued under Circular No. 99/2025/TT-BTC dated October 27, 2025, by the Ministry of Finance.

Statement of compliance with Accounting Standards and System

The Corporation's Board of Directors ensures full compliance with current Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations regarding the preparation and presentation of the financial statements for the fiscal year ending March 31, 2026.

Applied accounting documentation

The Corporation uses the voucher journal method.

4. ACCOUNTING POLICIES

Basis of financial statement preparation

The accompanying financial statements are presented in Vietnamese Dong (VND), based on the historical cost principle and in accordance with current Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations regarding the preparation and presentation of financial statements.

Exchange rates applied in accounting

For transactions in foreign currencies

Transactions in foreign currencies are converted at the exchange rate applicable at the transaction date; exchange rate differences arising from these transactions are recognized as financial income and expenses in the Income Statement.

Revaluation of monetary items denominated in foreign currencies at the reporting date

(i) Monetary capital items denominated in foreign currencies classified as assets (Cash, Receivables, etc.): Revalued at the commercial bank's buying rate on 30 June 2026.

(ii) Monetary capital items denominated in foreign currencies classified as liabilities (Payables, Loans, etc.): Revalued at the commercial bank's selling rate on 30 June 2026.

Exchange differences arising from revaluation are transferred to the Exchange Differences account 413; the balance of this account will be transferred to Financial Revenue or Expenses at the time of preparing the interim financial statements.

Cash and cash equivalents

Cash: Includes Cash on hand, Cash in banks, and cash equivalents:

Cash on hand and cash in banks are recorded on an accrual basis.

Cash equivalents are short-term investments, term deposits with a maturity of no more than 03 months from the investment date, having readily convertible into a known amount of cash and with no risk of conversion into cash at the reporting date.

Financial investments

Investments in subsidiaries, joint ventures, associates, and other investments

- Investments in subsidiaries: Investments in subsidiaries over which the Company has control are presented at cost on the financial statements.

  Profit distributions received by the Corporation from the accumulated profits of subsidiaries after the date the Corporation gained control are recognized in the Corporation's profit or loss for the year. Other distributions are treated as a recovery of investment and deducted from the investment value.

- Investments in associates and joint ventures: Investments in associates and joint ventures where the Corporation has significant influence are presented using the cost method.

  Profit distributions received by the Corporation from the accumulated profits of associates after the date the Corporation gained control are recognized in the Corporation's profit or loss for the year. Other distributions are treated as a recovery of investment and deducted from the investment's carrying amount.

- Other investments: Recognized by historical cost principle

4. ACCOUNTING POLICIES (CONTINUED)

Financial Investments (Continued)

Provisions of Investments

Impairment provisions for investments in subsidiaries, joint ventures, and associates are made when these companies incur losses, leading to the investor's potential loss of capital, or due to impairment of investments in these companies (except for planned losses identified in the business plan before investment). The provision is made in proportion to the Corporation's ownership percentage in these entities, following the guidance in Circular 48/2019/TT-BTC dated August 8, 2019.

For other investments, the impairment provision is based on the fair value of the investment at the time of the provision. If the fair value cannot be determined, the provision is based on the investee's loss.

Receivables

Receivables are tracked in detail by due date, debtor, currency, and other factors as needed for the Corporation's management.

Receivables, including trade and other receivables, are recognized according to the following principle:

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) Form B 09-DN

- Trade receivables comprise amounts receivable of a commercial nature arising from buy-sell transactions between the Company and the buyer (an entity independent of the seller, including receivables between the parent company and subsidiaries, joint ventures, and associates). Trade receivables are recognized in accordance with revenue recognition standards at the point of recognition based on invoices and supporting documents.

- Other receivables include non-trade receivables.

Receivables are classified as current and non-current on the balance sheet based on the remaining maturity of the receivables at the reporting date.

Provision for doubtful receivables: established for each doubtful receivable based on the overdue period of the principal payment according to the original debt commitment (excluding debt extensions between parties), or the estimated potential loss as guided by Circular 48/2019/TT-BTC dated August 8, 2019.

Inventories

Inventory is valued at cost. If the inventory's cost exceeds its net realizable value, it is valued at the net realizable value. Inventory cost includes direct material costs, direct labor costs, and overhead costs, if any, to bring the inventory to its present location and condition. Net realizable value is the estimated selling price less the estimated costs of completion and the estimated costs of marketing, selling, and distribution. Inventory is accounted for using the perpetual inventory method. The cost of goods sold is calculated using the weighted-average method.

The Corporation establishes a provision for inventory devaluation in accordance with current accounting regulations. Accordingly the Corporation is allowed to make provisions for obsolete, damaged, or substandard inventories when the actual value of inventories exceeds their net realizable value at the end of the fiscal year.

4. ACCOUNTING POLICIES APPLIED (CONTINUED)

Accounting and Depreciation Principle Tangible and Intangible Fixed Assets

The Corporation manages, uses, and depreciates fixed assets in accordance with Circular 45/2013/TT-BTC issued on April 25, 2013.

a. Accounting Principles

Tangible Fixed Assets

Property, plant and equipment are reflected at cost, presented at original cost less accumulated depreciation. The original cost of fixed assets includes all costs incurred by the Corporation to acquire the fixed assets up to the point when they are ready for use.

When fixed assets are sold or disposed of, the original cost and accumulated depreciation are written off, and any gain or loss arising from the disposal is included in other income or other expenses for the year.

Intangible Fixed Assets

Intangible fixed assets represent the value of land use rights, trademarks, patents, publishing rights, formulas, etc., and are presented at original cost less accumulated depreciation.

b. Depreciation Method

Property, plant and equipment are depreciated using the straight-line method based on their estimated useful lives. Specific depreciation periods are as follows:

	From 01/01/2026 to 31/12/2026 (Number of years)
Workshops and architectural structures	05 – 25
Machinery and equipment	05 – 07
Means of transport	06
:quipment, management tools, and other assets	03 – 07

Intangible Fixed Assets

	From 01/01/2026 to 31/12/2026 (Number of years)
Land use rights	50
Trademarks	10
Copyrights, patents	10
Recipes, designs,...	10

Construction in Progress

Assets under construction for production, rental, administrative, or any other purpose are recorded at cost. This cost includes service charges and related interest expenses in accordance with the Corporation's accounting policies. Depreciation of these assets is applied in the same manner as other assets, commencing when the asset is ready for use.

Prepaid Expenses

Prepaid expenses reflect actual costs incurred but related to the production and business results of multiple accounting periods, and the transfer of these costs to the production and business expenses of subsequent accounting periods.

Prepaid expenses: are recorded at cost and classified as short-term and long-term on the Balance Sheet based on the prepayment period of each contract.

4. ACCOUNTING POLICIES (CONTINUED)

Payables

Payables are tracked in detail by due date, payee, currency, and other factors according to the Corporation's management needs.

Payables, including trade payables, borrowings, and other payables, are obligations that are virtually certain in terms of value and timing, and are recorded at no less than the payment obligation, classified as follows:

Trade payables: include trade-related payables arising from transactions for the purchase of goods, services, and assets between the Corporation and the vendors (an entity independent of the Corporation, including payables between the parent company and subsidiaries, joint ventures, and associates).

- Other payables include non-trade payables not related to transactions for the purchase or provision of goods and services.

Borrowing Costs

All borrowing costs are recognized in the Statement of Comprehensive Income as incurred, unless capitalized in accordance with the accounting standard "Borrowing Costs".

Accrued expenses

Expenses actually not yet incurred but accrued in advance to production and business expenses in the period to ensure that when actual expenses arise, they do not cause sudden fluctuations in production and business expenses, based on the principle of matching revenue and expenses.

The Corporation recognizes accrued expenses according to the following main expense items:

Promotion and discount expenses, etc.

Raw material costs: main fabrics, etc.

Provision

The recognized value of provision is the best reasonable estimate of the amount that will be required to settle the present obligation at the end of the fiscal year.

Unearned revenue

Unearned revenue includes: deferred revenue (such as: amounts collected in advance from customers for multi-period lease of premises) excluding: advance payments from buyers for which the Corporation has not yet delivered products, goods, or services; revenue not yet received for multi-period lease or service activities.

Deferred revenue is allocated using the straight-line basis over the periods for which the payment has been received in advance.

4. ACCOUNTING POLICIES (CONTINUED)

Owner's Equity

Owner's investment capital is recognized based on the actual contributed capital of the owner.

Undistributed earnings are determined based on the after-tax profit and the distribution of profits or handling of losses by the Corporation.

Net profit after tax is distributed as dividends to shareholders after being approved by the Board of Directors at the Corporation's Annual General Meeting and after allocating reserve funds according to the Corporation's Charter.

Dividends are declared and paid based on estimated profits. Official dividends are declared and paid in the following fiscal year from undistributed profits based on the approval of the Board of Directors at the Corporation's Annual General Meeting.

Other Revenue and Income

Revenue from sales is recognized when all five (5) of the following conditions are met:

(a) The Corporation has transferred the significant risks and rewards of ownership of the product or goods to the buyer;
(b) The Corporation no longer retains managerial rights as owner or control over the goods;
(c) Revenue can be reliably measured;
(d) The Corporation will derive economic benefits from the sales transaction; and

(e) The related costs of the sales transaction can be reliably determined.

Revenue from service transactions is recognized when the outcome of the transaction can be reliably estimated. For service transactions spanning multiple periods, revenue is recognized in the year based on the percentage of completion at the balance sheet date. The outcome of a service transaction is determined when all of the following four (4) conditions are satisfied:

(a) The revenue can be reliably measured;
(b) It is probable that the economic benefits associated with the service transaction will flow to the entity;
(c) The stage of completion at the balance sheet date can be determined; and
(d) Identify the costs incurred for the transaction and the costs to complete the service provision transaction.

For interest, dividends, distributed profits, and other income: Revenue is recognized when the Corporation has the ability to obtain economic benefits from the above activities and is reliably measured.

Deductions

Sales deductions include:

- Sales discounts: are deductions granted to buyers due to defective, substandard, or non-conforming products or goods as stipulated in economic contracts; excluding sales discounts for buyers indicated on the VAT invoice or sales invoice.
- Sales returns: due to breach of commitment, breach of economic contract, defective goods, deteriorated goods, incorrect types, or specifications.

4. ACCOUNTING POLICIES (CONTINUED)

Cost of goods sold

Includes the cost of products, goods, and services in the period recognized in accordance with the revenue consumed during the year.

Financial expenses

- Interest expenses: Recorded monthly based on the loan amount, interest rate, and actual number of loan days.

Current corporate income tax expense, deferred corporate income tax expenses

Corporate income tax expense: Is the total current income tax expense and deferred income tax expense (or current income tax income and deferred income tax income) when determining profit or loss for a year.

- Current corporate income tax expense: The amount of corporate income tax payable, calculated on taxable income for the year and the current corporate income tax rate. Current income tax is calculated based on taxable income and the tax rate applicable in the tax year. The difference between taxable income and accounting profit arises from adjustments made for differences between accounting profit and taxable income according to current tax regulations.

- Deferred corporate income tax expense: The amount of corporate income tax payable in the future arising from: recognition of deferred income tax payable in the year; reversal of deferred income tax assets recognized in previous years; non-recognition of deferred income tax assets or deferred income tax liabilities arising from transactions recognized directly in equity.

The Corporation is obligated to pay corporate income tax at a rate of 20% on taxable incom.

Accounting estimates

The preparation of Financial Statements in compliance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, and relevant legal regulations regarding the preparation and presentation of Financial Statements requires the Board of Directors to make estimates and assumptions that affect the reported figures on receivables, assets, and the presentation of potential receivables and assets at the date of the Financial Statements as well as the reported figures on revenue and expenses throughout the fiscal year. Actual business results may differ from these estimates and assumptions.

Financial instruments

Initial recognition

Financial assets

At initial recognition, financial assets are recognized at cost plus transaction costs directly attributable to the acquisition of those financial assets.

The Company's financial assets include cash, short-term deposits, cash equivalents, short-term receivables and other receivables, deposits, loans, listed and unlisted financial instruments, and derivative financial instruments.
Financial Liabilities

At initial recognition, financial liabilities are recognized at cost plus any transaction costs directly attributable to the issuance of those financial liabilities.

The Corporation's financial liabilities include accounts payable, other payables, accrued expenses, finance lease liabilities, borrowings, and derivative financial instruments.

4. ACCOUNTING POLICIES APPLIED (CONTINUED)

Financial Instruments (Continued)

Subsequent Measurement

Currently, there are no regulations on the remeasurement of financial instruments after initial recognition.

Related Parties

Related parties are enterprises, including subsidiaries, associated companies, and individuals, who directly or indirectly, through one or more intermediaries, control or are under common control with the Corporation. Associated parties are individuals or entities who directly or indirectly hold voting power in the Corporation and have significant influence over the Corporation. Key management personnel such as the General Director, officers of the Corporation, close family members of these individuals or related parties, or companies associated with these individuals are also considered related parties.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) Form B 09-DN

5. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED ON THE COMBINED BALANCE SHEET AND COMBINED STATEMENT OF PROFIT OR LOSS

5.1 Cash and Cash Equivalents

	30 June 2026	01 January 2026
Cash	10.492.797.519	15.360.129.726
Cash at bank	39.675.686.366	202.993.821.412
Cash equivalents	154.000.000.000	94.923.000.000
Term deposits	*154.000.000.000*	*94.923.000.000*
Total	**204.168.483.885**	**313.276.951.138**

5.2 Trade Receivables

	30 June 2026	01 January 2026
Short-term receivables from customers	***889.525.716.563***	**836.268.546.131**
Haggar Clothing Co.	*43.392.514.920*	12.176.974.594
Motives International (Hong Kong) Ltd.	*31.801.093.652*	47.040.393.729
BMB Clothing Group	*32.899.085.856*	32.899.085.856
JP Global Import INC	*86.862.194.060*	44.325.304.398
MANGO MNG, S.A.	*112.058.009.634*	153.492.509.524
Din Sen Vietnam (Long An) Enterprise Co., Ltd	*7.392.130.488*	2.304.899.521
Quang Viet (Tien Giang) Co., Ltd.	*5.470.042.144*	6.916.564.467
Nha Be - Duc Linh Garment Joint Stock Company	*31.894.672.484*	31.894.672.484
Other	*537.755.973.325*	505.218.141.558
Total	**889.525.716.563**	**836.268.546.131**

5.3 Other Receivables

	30 June 2026	01 January 2026
Short-term	**133.933.186.137**	**122.692.647.239**
Subsidiaries and affiliates	74.323.825.059	70.621.679.528
Advance	10.514.295.501	9.206.866.047
Receivable from employees	68.046.868	55.100.959
Short-term deposite	200.231.273	155.252.024
Other	48.826.787.436	42.653.748.681
Long-term	**15.023.665.469**	**15.085.265.469**
Subsidiaries and affiliates	13.530.555.553	13.530.555.553
Site rental deposite	1.493.109.916	1.554.709.916
Total	**148.956.851.606**	**137.777.912.708**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) Form B 09-DN

5.4 Inventories

	30 June 2026	01 January 2026
Good in transit	2.911.136	30.345.365
Raw material	122.757.670.228	98.056.274.587
Tool and supplies	6.201.320.863	6.315.925.024
Work in progress	284.204.030.321	267.869.607.157
Finished goods	75.012.482.793	59.196.267.961
Goods	29.476.755.091	4.353.494.534
Goods on consignment	32.203.870.869	29.979.980.625
Total	**549.859.041.301**	**465.801.895.253**
Provision for devaluation of inventory	(1.674.397.344)	(1.674.397.344)
Net realizable value of inventory	**548.184.643.957**	**464.127.497.909**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) Form B 09-DN

5.5 Tangible Fixed Assets

Unit: VND

	Buildings	Machinery and equipment	Motor vehicles	Office equipment and other fixed assets	Total (VND)
HISTORY COST					
As at 01/01/2026	**286.260.802.673**	**360.905.346.071**	**104.233.756.514**	**3.836.367.247**	**755.236.272.505**
Increase	**3.643.195.370**	**6.430.972.500**	**-**	**49.000.000**	**10.123.167.870**
Purchase	666.000.000	6.430.972.500	-	49.000.000	7.145.972.500
Construction completed	2.977.195.370	-	-	-	2.977.195.370
Decrease	**-**	**16.617.744.041**	**500.000.000**	**-**	**17.117.744.041**
Disposal	-	16.617.744.041	500.000.000	-	17.117.744.041
As at 30/06/2026	**289.903.998.043**	**350.718.574.530**	**103.733.756.514**	**3.885.367.247**	**748.241.696.334**
ACCUMULATED DEPRECIATION					
As at 01/01/2026	**202.546.245.425**	**309.985.938.563**	**83.375.671.345**	**3.681.851.548**	**599.589.706.881**
Increase	**3.750.800.214**	**7.013.110.950**	**1.872.338.388**	**51.065.505**	**12.687.315.057**
Depreciation	3.750.800.214	7.013.110.950	1.872.338.388	51.065.505	12.687.315.057
Decrease	**-**	**16.396.322.877**	**412.739.662**	**-**	**16.809.062.539**
Disposal	-	16.396.322.877	412.739.662	-	16.809.062.539
As at 30/06/2026	**206.297.045.639**	**300.602.726.636**	**84.835.270.071**	**3.732.917.053**	**595.467.959.399**
NET BOOK VALUE					**-**
As at 01/01/2026	**83.714.557.248**	**50.919.407.508**	**20.858.085.169**	**154.515.699**	**155.646.565.624**
As at 30/06/2026	**83.606.952.404**	**50.115.847.894**	**18.898.486.443**	**152.450.194**	**152.773.736.935**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) Form B 09-DN

5.6 Intangible Assets

Unit: VND

	Land use rights	Brand, Copyright, patents	Soft ware	Total
HISTORY COST				
As at 01/01/2026	**10.449.268.907**	**5.838.965.451**	**30.478.584.505**	**46.766.818.863**
Increase	-	-	4.600.000.000	4.600.000.000
Purchase	-	-	-	-
Tăng khác	-	-	4.600.000.000	4.600.000.000
Decrease	-	-	-	-
As at 30/06/2026	**10.449.268.907**	**5.838.965.451**	**35.078.584.505**	**51.366.818.863**
ACCUMULATED AMORTIZATION	-	-	-	-
As at 01/01/2026	**6.732.496.907**	**5.838.965.451**	**25.310.346.251**	**37.881.808.609**
Increase	**192.831.786**	-	**468.070.334**	**660.902.120**
Depreciation	192.831.786	-	468.070.334	660.902.120
Decrease	-	-	-	-
As at 30/06/2026	**6.925.328.693**	**5.838.965.451**	**25.778.416.585**	**38.542.710.729**
NET BOOK VALUE				
As at 01/01/2026	**3.716.772.000**	-	**5.168.238.254**	**8.885.010.254**
As at 30/06/2026	**3.523.940.214**	-	**9.300.167.920**	**12.824.108.134**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) Form B 09-DN

5.7 Long-term Investments

Company name	Ratio: Equity owned	Ratio: Voting rights	30 June 2026: Original cost	30 June 2026: provision	01 January 2026: Original cost	01 January 2026: provision
Investment in subsidiaries			**113.985.268.520**	**(15.300.000.000)**	**113.985.268.520**	**(15.300.000.000)**
Binh Dinh Garment JSC	51,84%	51,84%	11.535.620.000	-	11.535.620.000	-
Da Lat Garment JSC	55,00%	55,00%	5.817.648.520	-	5.817.648.520	-
Gia Lai Garment JSC	51,00%	51,00%	10.200.000.000	-	10.200.000.000	-
Tam Quan Garment JSC	51,00%	51,00%	17.850.000.000	-	17.850.000.000	-
Nha Be Laundry Co., Ltd	51,00%	51,00%	15.300.000.000	(15.300.000.000)	15.300.000.000	(15.300.000.000)
Binh Thuan - Nha Be Garment JSC	51,00%	51,00%	25.500.000.000	-	25.500.000.000	-
Hau Giang - Nha Be Garment JSC	55,56%	55,56%	27.782.000.000	-	27.782.000.000	-
Investments in joint ventures and associates			**84.516.920.657**	**(35.767.037.250)**	**79.216.920.657**	**(30.467.037.250)**
9 Garment JSC	26,78%	26,78%	5.227.920.657	(903.726.602)	5.227.920.657	(903.726.602)
NBC Logistics JSC	28,58%	28,58%	3.429.000.000	-	3.429.000.000	-
Song Tien Garment JSC	43,89%	43,89%	15.360.000.000	-	15.360.000.000	-
Nha Be Consultancy And Technology JSC	30,00%	30,00%	1.500.000.000	-	1.500.000.000	-
Nha Be Technology And Equipment JSC	40,98%	40,98%	5.000.000.000	-	5.000.000.000	-
Travel NBC Cam Binh Resort JSC	47,00%	47,00%	14.900.000.000	(4.943.310.648)	14.900.000.000	(4.943.310.648)
An Nhon Garment JSC	45,90%	45,90%	9.180.000.000	-	9.180.000.000	-
Nha Be- Soc Trang Garment JSC	48,62%	48,62%	20.420.000.000	(20.420.000.000)	15.120.000.000	(15.120.000.000)
Gia Phuc Garment JSC	47,50%	47,50%	9.500.000.000	(9.500.000.000)	9.500.000.000	(9.500.000.000)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) Form B 09-DN

5.7 Long-term Investments (Continued)

Company name	Ratio		30 June 2026		01 January 2026	
	Equity owned	Voting rights	Original cost	provision	Original cost	provision
Investments in other entities	***49,13%***	***49,13%***	***31.256.863.385***	***(1.939.884.974)***	***31.256.863.385***	***(1.939.884.974)***
Binh Thang Investment And Development JSC	18,02%	18,02%	5.802.843.385	-	5.802.843.385	-
Binh An Garment Textile Material Accessories JSC	6,45%	6,45%	7.161.920.000	(783.297.944)	7.161.920.000	(783.297.944)
Lien Phuong Textile & Garment JSC	2,04%	2,04%	3.480.000.000	(1.156.587.030)	3.480.000.000	(1.156.587.030)
An Phat Invest JSC	5,00%	5,00%	4.225.000.000	-	4.225.000.000	-
Nha Be Retail Trading JSC	15,00%	15,00%	5.250.000.000	-	5.250.000.000	-
Viet Thang Garment JSC	2,61%	2,61%	5.337.100.000	-	5.337.100.000	-
Total	**49,13%**	**49,13%**	**229.759.052.562**	**(53.006.922.224)**	**224.459.052.562**	**(47.706.922.224)**

5.8 Trade Payables

	30 June 2026		01 January 2026	
	Book value	**Repayable amount**	**Book value**	**Repayable amount**
Short - terrm	**269.135.410.944**	**269.135.410.944**	**236.120.548.976**	**236.120.548.976**
Tam Quan Garment JSC	23.733.148.356	23.733.148.356	24.817.585.531	24.817.585.531
Da Lat Garment JSC	13.663.404.936	13.663.404.936	13.434.853.644	13.434.853.644
Motives International (Hong Kong) Ltd.	12.943.323.590	12.943.323.590	3.978.300.151	3.978.300.151
Glory Dragon International Company.	2.195.155.450	2.195.155.450	4.577.944.642	4.577.944.642
Kufner Hong Kong LTD.	1.810.844.918	1.810.844.918	2.219.887.002	2.219.887.002
Binh Thuan - Nha Be Garment JSC	4.673.507.782	4.673.507.782	5.629.256.844	5.629.256.844
Others	210.116.025.912	210.116.025.912	181.462.721.162	181.462.721.162
Total	**269.135.410.944**	**269.135.410.944**	**236.120.548.976**	**236.120.548.976**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) Form B 09-DN

5.9 Statutory obligations

	01 January 2026	Additions	Paid	30 June 2026
Payables				
Value added tax	5.298.049.860	9.414.229.935	10.237.948.133	4.474.331.662
Import-export tax	101.678.858	648.652.281	667.866.048	82.465.091
Corporate income tax	-	6.118.320.990	6.118.320.990	-
personal income tax	1.252.817.133	3.098.927.732	3.689.652.967	662.091.898
Land tax, land rental charges	-	60.631.956	60.631.956	-
Fee, charges and other payables	626.331.215	1.425.973.461	1.708.949.819	343.354.857
Contractor tax	-	168.852.487	168.852.487	-
Total	**7.278.877.066**	**20.935.588.842**	**22.652.222.400**	**5.562.243.508**
Receivables				
Import-export tax	1.749.590.044	- 6.619.018	3.672.288	1.759.881.350
Corporate income tax	3.662.880.347	2.120.047.993	136.828.512	1.679.660.866
personal income tax	329.533.369	95.374.939	45.874.270	280.032.700
Total	**5.742.003.760**	**2.208.803.914**	**186.375.070**	**3.719.574.916**

5.10 Other Payables

	30 June 2026	01 January 2026
Short-term	**13.843.112.402**	**10.988.196.937**
Trade uinon fees	2.629.337.245	3.044.737.326
Social insurance, health, unemployment	3.700.920.150	6.225.932
Other	7.512.855.007	7.937.233.679
Long-term	**3.400.000.000**	**3.400.000.000**
Long-term deposite	3.400.000.000	3.400.000.000
Total	**17.243.112.402**	**14.388.196.937**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) Form B 09-DN

5.11 Loans and Finance leases liabilitis

	30 June 2026		Movement during the year (VND)		01 January 2026	
	Carrying value	Repayable amount	Increase	Decrease	Carrying value	Repayable amount
Short-term borrowings	**1.226.759.028.811**	**1.226.759.028.811**	**1.239.835.405.145**	**1.258.440.350.013**	**1.208.154.083.943**	**1.208.154.083.943**
Asia Commercial Joint Stock Bank (ACB)	216.122.185.090	216.122.185.090	217.185.405.935	220.078.885.094	213.228.705.931	213.228.705.931
Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 4	534.451.279.450	534.451.279.450	562.066.588.897	547.516.232.777	549.001.635.570	549.001.635.570
Joint Stock Commercial Bank For Foreign Trade Of Vietnam (VCB)	320.014.924.127	320.014.924.127	326.947.647.940	337.734.591.996	309.227.980.071	309.227.980.071
NH TMCP Đông Nam Á - CN TP.HCM	49.065.250.649	49.065.250.649	-	49.065.250.649	-	-
Southeast Asia Commercial Joint Stock Bank - Hcm Branch	4.338.507.539	4.338.507.539	5.288.907.662	4.338.507.539	5.288.907.662	5.288.907.662
Military Commercial Joint Stock Bank - Transaction Office Branch 2	99.706.881.956	99.706.881.956	125.286.854.711	99.706.881.958	125.286.854.709	125.286.854.709
Current portion of long-term debts	**3.060.000.000**	**3.060.000.000**	**3.060.000.000**	**-**	**6.120.000.000**	**6.120.000.000**
Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 4	3.060.000.000	3.060.000.000	3.060.000.000	-	6.120.000.000	6.120.000.000
Long-term borrowings	**17.850.000.000**	**17.850.000.000**	**-**	**-**	**17.850.000.000**	**17.850.000.000**
Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 4	17.850.000.000	17.850.000.000	-	-	17.850.000.000	17.850.000.000
Total	**1.244.609.028.811**	**1.244.609.028.811**	**1.239.835.405.145**	**1.258.440.350.013**	**1.226.004.083.943**	**1.226.004.083.943**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) Form B 09-DN

5.12 Owner's Equity

a. Increase and Decrease in Owners' equity

Unit: VND

	Share capital	Development and Investment Fund	Retained profits	Total
As at 01/01/2025	**200.000.000.000**	**45.642.229.475**	**158.426.661.522**	**404.068.890.997**
Increase	**-**	**2.600.361.710**	**65.594.237.212**	**68.194.598.922**
Profit in the previous year	-	-	65.594.237.212	65.594.237.212
Capital increase during a year	-	-	-	-
Appropriation to Investment and Development funds	-	2.600.361.710	-	2.600.361.710
Decrease	**-**	**-**	**51.961.663.865**	**51.961.663.865**
Appropriation to Development Investment Fund	-	-	2.600.361.710	2.600.361.710
Appropriation to funds	-	-	9.361.302.155	9.361.302.155
Dividends	-	-	40.000.000.000	40.000.000.000
As at 31/12/2025	**200.000.000.000**	**48.242.591.185**	**172.059.234.869**	**420.301.826.054**
As at 01/01/2026	200.000.000.000	48.242.591.185	172.059.234.869	420.301.826.054
Increase	**-**	**3.279.711.861**	**41.728.209.477**	**45.007.921.338**
Profit in this year	-	-	41.728.209.477	41.728.209.477
Appropriation to Investment and Development funds	-	3.279.711.861	-	3.279.711.861
Decrease	**-**	**-**	**15.086.674.559**	**15.086.674.559**
Appropriation to Investment and Development funds	-	-	3.279.711.861	3.279.711.861
Appropriation to funds	-	-	11.806.962.698	11.806.962.698
As at 30/06/2026	**200.000.000.000**	**51.522.303.046**	**198.700.769.787**	**450.223.072.833**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) Form B 09-DN

b. Details of Equity

	Percentage	30 June 2026	Percentage	01 January 2026
Vietnam Textile and Garment Group	25,20%	50.400.000.000	25,20%	50.400.000.000
4M Joint Stock Company	24,39%	48.787.060.000	24,39%	48.787.060.000
Mrs. Tran Linh Trang	7,10%	14.200.000.000	7,10%	14.200.000.000
Capital contribution of other shareholders	43,31%	86.612.940.000	43,31%	86.612.940.000
Total	**100,00%**	**200.000.000.000**	**100,00%**	**200.000.000.000**

c. Capital transactions with owners and distribution of dividends

	From 01/01/2026 To 30/06/2026	From 01/01/2025 To 30/06/2025
Capital contribution at the beginning of the year	200.000.000.000	200.000.000.000
Increase during the period	-	-
Capital contribution at the end of the period	**200.000.000.000**	**200.000.000.000**

d. Shares

	30 June 2026	01 January 2026
Number of outstanding shares	**20.000.000**	**20.000.000**
Common stock	20.000.000	20.000.000
Par value of outstanding shares (VND/share)	10.000	10.000

e. Corporate Funds

	30 June 2026	01 January 2026
Development Investment Fund	51.522.303.046	48.242.591.185
Total	**51.522.303.046**	**48.242.591.185**

5.13 Revenue from sales of goods and rendering of services

	From 01/01/2026 To 30/06/2026	From 01/01/2025 To 30/06/2025
Revenue from sales of goods and rendering of services	**1.477.275.615.986**	**1.251.588.294.226**
Revenues from sales	1.454.672.195.681	1.233.266.651.086
Revenues from services rendered	22.603.420.305	18.321.643.140
Revenue deductions	**2.303.691.604**	**3.630.796.557**
Sale discount	1.123.264.349	2.537.051.153
Sale return	1.180.427.255	1.093.745.404
Total	**1.474.971.924.382**	**1.247.957.497.669**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) Form B 09-DN

5.14 Cost of Goods sold

	From 01/01/2026 To 30/06/2026	From 01/01/2025 To 30/06/2025
Cost of goods sold	1.190.958.377.639	996.228.119.348
Costs of services	4.432.600.472	4.892.681.290
Total	**1.195.390.978.111**	**1.001.120.800.638**

5.15 Finance Income

	From 01/01/2026 To 30/06/2026	From 01/01/2025 To 30/06/2025
Bank interest	3.642.177.894	1.702.659.550
Loan interest	1.308.859.991	1.317.361.447
Dividends received	19.834.340.000	19.544.096.000
Foreign exchange gains on during the year	15.750.447.099	13.373.985.780
Total	**40.535.824.984**	**35.938.102.777**

5.16 Finance Expenses

	From 01/01/2026 To 30/06/2026	From 01/01/2025 To 30/06/2025
Interest expenses	32.341.182.128	25.930.064.647
Payment discount	177.992.862	726.486.299
Foreign exchange loss incurred during the year	3.629.023.474	7.053.199.786
Expense of provision for loss of financial investments	5.300.000.000	475.148.421
Other financial costs	90.875.000	-
Total	**41.539.073.464**	**34.184.899.153**

5.17 Selling Expenses

	From 01/01/2026 To 30/06/2026	From 01/01/2025 To 30/06/2025
Employee expenses	23.149.572.034	20.679.091.325
Raw material, package	2.014.997.326	2.085.432.358
Tools and supplies	660.372.256	437.775.723
Depreciation	971.229.900	1.239.802.296
Taxes, fees and other charges	20.298.406	31.558.125
Outsourcing services	83.910.715.102	84.299.282.779
Others	3.317.949.374	3.726.161.913
Total	**114.045.134.398**	**112.499.104.519**

5.18 General and Administrative Expenses

	From 01/01/2026 To 30/06/2026	From 01/01/2025 To 30/06/2025
Employee expenses	70.033.464.845	68.040.790.111
Materials expenses	2.303.589.420	3.246.161.703
Office supplies expenses	1.148.748.278	1.304.662.934
Amortization and depreciation expenses	3.873.370.667	5.281.989.763
Charges and fees	2.254.195.240	1.884.438.581
Provision expenses	2.380.917.329	(146.856.076)
Outsourcing expenses	25.396.712.159	17.050.685.044
Others	11.008.501.760	8.160.518.231
Total	**118.399.499.698**	**104.822.390.291**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) Form B 09-DN

5.19 Other Income/Other Expenses

	From 01/01/2026 To 30/06/2026	From 01/01/2025 To 30/06/2025
Other income		
Liquidating fixed assets	430.872.086	477.381.778
Others	1.304.163.596	2.832.341.587
Total	**1.735.035.682**	**3.309.723.365**
Other expenses		
Penalties	15.000.000	19.093.058
Others	6.568.910	209.759
Total	**21.568.910**	**19.302.817**
Other income	**1.713.466.772**	**3.290.420.548**

5.20 Current Corporate Income Tax Expenses

	From 01/01/2026 To 30/06/2026	From 01/01/2025 To 30/06/2025
Net profit before tax	**47.846.530.467**	**34.558.826.393**
Addition of adjustments	**2.579.414.482**	**1.512.111.769**
- Non-Deductible Expenses	2.313.350.146	1.241.954.375
- Penalties	15.000.000	19.093.058
- Depreciation cost exceeds the norm	251.064.336	251.064.336
Deduction of adjustments	**(19.834.340.000)**	**(19.544.096.000)**
- Distributed dividends	(19.834.340.000)	(19.544.096.000)
Income tax	**30.591.604.949**	**16.526.842.162**
Applicable corporate income tax rate	20%	20%
Current corporate income tax expense	6.118.320.990	3.305.368.432
Corporate income tax expense	**6.118.320.990**	**3.305.368.432**

Ho Chi Minh City, 29 July 2026

Preparer	**Chief Accountant**	**General Director**
Nguyen Ngoc Hieu	**Dang Minh Tuyen**	**Nguyen Ngoc Lan**

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