



Bac A Commercial Joint Stock Bank

Interim Consolidated Financial Statements in accordance
with Vietnamese Accounting Standards and Accounting
System for Credit Institutions

for Quarter II and the period ended 30 June 2026

Bac A Commercial Joint Stock Bank

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Bac A Commercial Joint Stock Bank

Form: B02a/TCTD-HN

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION as at 30 June 2026

	Notes	30 Jun 2026 million dong	31 Dec 2025 million dong
ASSETS			
Cash and cash equivalents on hand	3	623,834	585,389
Balances with the State Bank of Vietnam ("the SBV")	4	482,882	1,219,788
Placements with and loans to other banks	5	32,722,435	26,328,326
Placements with other banks	5.1	32,018,695	25,819,775
Loans and advances to other banks		703,740	508,551
Provision for loans to other banks			
Trading securities	6	19,721,312	22,588,812
Trading securities		19,721,312	22,588,812
Provision for trading securities			
Derivatives and other financial assets	7	224,756	280,846
Loans and advances to customers		134,143,196	124,840,777
Loans and advances to customers	8	136,219,642	126,405,235
Provision for loans and advances to customers	9	(2,076,446)	(1,564,458)
Debt purchase		8,214	
Debt purchase		10,101	
Provision for debt purchase		(1,887)	
Investment securities	10	16,982,817	12,631,155
Available-for-sale securities		16,995,346	12,643,232
Held-to-maturity securities			
Provision for investment securities		(12,529)	(12,077)
Long-term investments	11	29,308	29,308
Investments in subsidiary			
Investments in joint venture			
Investments in associate			
Other long-term investments		52,605	52,605
Provision for long-term investments		(23,297)	(23,297)
Fixed assets		1,057,534	1,040,596
Tangible fixed assets		190,625	167,588
Cost		591,953	549,713
Accumulated depreciation		(401,328)	(382,125)
Financial leases			
Cost			
Accumulated depreciation			
Intangible fixed assets		866,909	873,008
Cost		1,015,905	1,014,625
Accumulated amortization		(148,996)	(141,617)
Investment properties		3,683	3,683
Cost		3,683	3,683
Accumulated depreciation			
Other assets	12	8,351,122	6,271,622
Receivables	12.1	711,184	541,665
Interest and fee receivables		7,539,494	5,593,872
Deferred tax assets			
Other assets	12.2	100,444	136,085
In which: Goodwill			
Provision for other assets			
TOTAL ASSETS		214,351,093	195,820,302

The accompanying notes from 1 to 35 form part of these interim consolidated financial statements.

Bac A Commercial Joint Stock Bank

Form: B02a/TCTD-HN

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued) as at 30 June 2026

	Notes	30 Jun 2026 million dong	31 Dec 2025 million dong
LIABILITIES			
Borrowings from the Government and the SBV	13	926,328	1,022,424
Deposits and borrowings from the Government and the SBV		926,328	1,022,424
Government bonds sold and bought back with the State Treasury			
Deposits and borrowings from other banks	14	38,332,721	25,357,302
Deposits from other banks	14,1	38,034,491	25,125,705
Borrowings from other banks	14,2	298,230	231,597
Customer deposits and other amounts due to customers	15	120,141,764	127,023,635
Derivatives and other financial liabilities	7		
Fund received, trusted funds and other borrowed funds		62,527	63,579
Valuable papers issued	16	36,419,010	24,900,355
Other liabilities		4,729,353	4,144,103
Interest and fee payables		4,231,158	3,390,419
Deferred tax liabilities			
Other payables	17	498,195	753,684
Provision for off-balance sheet commitments			
TOTAL LIABILITIES		200,611,703	182,511,398
OWNERS' EQUITY			
Capital and Reserves	19	13,739,390	13,308,904
Capital	19,1	10,828,357	10,139,266
Charter capital	19,1	10,721,402	10,032,190
Capital to purchase fixed assets			
Share premium	19,1	106,955	107,076
Treasury shares			
Preference shares			
Others			
Reserves	19,1	1,512,050	1,245,308
Foreign currency translation reserve			
Asset revaluation reserve			
Retained earnings	19,1	1,398,983	1,924,330
Non-controlling shareholders' interest			
TOTAL OWNERS' EQUITY	19.1	13,739,390	13,308,904
TOTAL LIABILITIES AND OWNERS' EQUITY		214,351,093	195,820,302

The accompanying notes from 1 to 35 form part of these interim consolidated financial statements.

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2026

OFF-STATEMENT OF FINANCIAL POSITION ITEMS

	Notes	30 Jun 2026 million dong	31 Dec 2025 million dong
Credit guarantees	29	2,508,304	1,725,776
Commitment on the foreign exchange transactions	29	96,076,243	176,322,901
Commitment on the purchase of foreign currency		7,217,645	21,801,000
Commitment on the sale of foreign currency		4,890,050	23,245,800
Commitment on the currency swap transactions		83,968,548	131,276,101
Commitments to conduct future transactions			
Irrevocable Loan Commitment	29	2,203,905	2,235,876
Commitments in L/C operations	29		
Other guarantees	29	3,194,494	3,037,327
Other commitments	29		
Uncollected interest and fee receivables	30	769,468	685,408
Bad debts written-off	31	2,450,140	2,430,901
Other assets and documents			
		107,202,554	186,438,189

Prepared by

Verified by

Approved by

lien
Doan Thi Trang Lien
Accountant

Huong Quang Ding
Director of Finance



Deputy General Director

Nghe An, Vietnam, ... 24th July 2026

PHÓ TỔNG GIÁM ĐỐC
Lê Ngọc Hồng Nhật

The accompanying notes from 1 to 35 form part of these interim consolidated financial statements.

Bac A Commercial Joint Stock Bank

Form: B03a/TCTD-HN

INTERIM CONSOLIDATED STATEMENT OF INCOME for Quarter II ended 30 June 2026

	Notes	For the Quarter ended		For the Period ended	
		30 Jun 2026 million dong	30 Jun 2025 million dong	30 Jun 2026 million dong	30 Jun 2025 million dong
Interest and similar income	20	4,215,702	3,268,098	8,038,589	6,467,959
Interest and similar expenses	21	(2,977,402)	(2,375,875)	(5,780,249)	(4,701,755)
Net interest and similar income		1,238,300	892,223	2,258,340	1,766,204
Fee and commission income	22	40,740	55,529	76,498	94,616
Fee and commission expenses	22	(14,894)	(12,966)	(30,109)	(30,509)
Net fee and commission income	22	25,846	42,563	46,389	64,107
Net gain/(loss) from foreign currency trading	23	180,082	(8,256)	106,202	(12,085)
Net gain/(loss) from trading securities	24				
Net gain/(loss) from investment securities	24	10,028	54,459	8,860	118,162
Other operating income		314	5,350	1,214	6,640
Other operating expenses		(724)	(357)	(1,214)	(481)
Net gain/(loss) from other operating activities	25	(410)	4,993		6,159
Dividend income	26	4,329	4,896	4,329	4,896
TOTAL OPERATING INCOME		1,458,175	990,878	2,424,120	1,947,443
Employee expenses	27	(502,521)	(413,272)	(765,911)	(739,246)
Depreciation and amortization charges	27	(14,234)	(13,885)	(27,207)	(26,800)
Other operating expenses	27	(216,586)	(179,490)	(434,938)	(375,722)
TOTAL OPERATING EXPENSES	27	(733,341)	(606,647)	(1,228,056)	(1,141,768)
Profit from operating activities before provision for credit losses		724,834	384,231	1,196,064	805,675
Provision for credit losses		(423,987)	(86,859)	(572,904)	(193,622)
Reversal of provision for credit losses		3,095	6,464	59,029	59,085
Total income before Income tax		303,942	303,836	682,189	671,138

The accompanying notes from 1 to 35 form part of these interim consolidated financial statements

Bac A Commercial Joint Stock Bank

Form: B03a/TCTD-HN

INTERIM CONSOLIDATED STATEMENT OF INCOME (continued)
for Quarter II ended 30 June 2026

	Notes	For the Quarter ended		For the Period ended	
		30 Jun 2026 million dong	30 Jun 2025 million dong	30 Jun 2026 million dong	30 Jun 2025 million dong
Current corporate income tax	18	(60,793)	(60,585)	(138,957)	(134,677)
Deferred corporate income tax					
Corporate income tax ("CIT")		(60,793)	(60,585)	(138,957)	(134,677)
NET PROFIT FOR THE PERIOD		243,149	243,251	543,232	536,461

Prepared by

Verified by

Approved by

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Hong Quang Oung



Đan Thị Trang Liên
Accountant

Director of Finance

Deputy General Director

Nghe An, Vietnam...^{24th} July 2026

PHÓ TỔNG GIÁM ĐỐC
Lê Ngọc Hồng Nhật

The accompanying notes from 1 to 35 form part of these interim consolidated financial statements

Bac A Commercial Joint Stock Bank

Form: B04a/TCTD-HN

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS for Quarter II ended 30 June 2026

		For the Period ended	
		30 Jun 2026	30 Jun 2025
	Notes	million dong	million dong
OPERATING ACTIVITIES			
Interest and similar income receipts		5,078,882	4,437,724
Interest and similar expense payments		(4,874,640)	(4,121,491)
Fees and commission income proceeds		46,389	64,107
Net receipts from foreign currencies and securities trading		1,129,090	1,063,911
Other operating income proceeds		(633)	6,159
Proceeds from bad debts written-off		395	
Payments to employees and for other operating activities		(1,351,999)	(1,267,104)
Corporate income tax paid during the period	18	(200,398)	(160,466)
Net cash flows from operating activities before changes in operating assets and working capital		(172,914)	22,840
Changes in operating assets			
(Increase)/decrease in due from banks		(195,188)	2,414,529
(Increase)/decrease in trading and investment securities		(2,382,631)	(2,640,900)
(Increase)/decrease in derivatives and other financial assets		56,090	117,681
(Increase)/decrease in loans and advances to customers and debt purchase		(9,824,508)	(5,556,781)
Decrease in provision to write off and compensate for loan losses and devaluation of investment securities & long-term investments		452	(1,055)
(Increase)/decrease in other assets		(133,820)	(175,361)
Changes in operating liabilities			
Increase/(decrease) in borrowings from the Government and the SBV		(96,096)	1,600,816
Increase/(decrease) in due to banks		12,975,419	7,939,705
Increase/(decrease) in due to customers		(6,881,871)	8,534,983
Increase/(decrease) in valuable papers issued (except for long-term valuable papers issued disclosed in financing activities)		12,724,455	4,000,000
Increase/(decrease) in other borrowed funds		(1,052)	26,829
Increase/(decrease) in derivatives and other financial liabilities			
Increase/(decrease) in other liabilities		(155,522)	(106,140)
Payments from reserves			
Net cash flows from operating activities		5,912,814	16,177,146
INVESTING ACTIVITIES			
Purchase of fixed assets		(44,145)	(15,854)
Proceeds from sale of fixed assets		238	
Disbursements for sale of fixed assets			
Purchase of investment properties			
Proceeds from sale of investment properties			
Disbursements for sale of investment properties			
Investments in joint ventures, associates and others			
Proceeds from sales of investment in joint ventures, associates and others			
Dividend receipts from long-term investments in the period		4,329	4,896
Net cash flows from/(used in) investing activities		(39,578)	(10,958)

The accompanying notes from 1 to 35 form part of these interim consolidated financial statements.

Bac A Commercial Joint Stock Bank

Form: B04a/TCTD-HN

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (continued)
for Quarter II ended 30 June 2026

		For the Period ended	
	Notes	30 Jun 2026 million dong	30 Jun 2025 million dong
FINANCING ACTIVITIES			
Increase in share capital from capital contribution		689,090	620,882
Proceeds from subordinated debts to increase tier 2 capital			
Repayment of subordinated debts to reduce tier 2 capital		(1,270,668)	(3,463,800)
Dividend payment to shareholders		(689,212)	(620,882)
Purchase of treasury shares			
Proceeds from sale of treasury shares			
Net cash flows from financing activities		(1,270,790)	(3,463,800)
Net increase/(decrease) in cash and cash equivalents during the period		4,602,446	12,702,388
Cash and cash equivalents at the beginning of the period		28,522,965	14,769,111
Foreign exchange difference			
Cash and cash equivalents at the end of the period	28	33,125,411	27,471,499

Prepared by

Verified by

Approved by

Liên
Doan Thi Trang Lien
Accountant

Hoàng Quang Dũng
Director of Finance

[Signature]
Deputy General Director

Nghe An, Vietnam, ... *24th* ... July 2026

PHÓ TỔNG GIÁM ĐỐC
Lê Ngọc Hồng Nhật

The accompanying notes from 1 to 35 form part of these interim consolidated financial statements.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
as at and for Quarter II ended 30 June 2026

1. CORPORATE INFORMATION

Bac A Commercial Joint Stock Bank (herein referred to as “the Bank” or “Bac A” or “Bac A Bank”) is a joint stock commercial bank registered in the Socialist Republic of Vietnam.

Establishment and Operations

The Bank was initially established on 01 September 1994 under Business License No. 0052-NH/GP issued by the State Bank of Vietnam for operating duration of 99 years.

The Bank's principal activities are to provide banking services including mobilizing and receiving short-term, medium-term and long-term deposits from organizations as well as individuals; making short-term, medium-term and long-term loans and advances to both organizations and individuals based on the nature and capability of the Bank's sources of capital; foreign exchange transactions; international trade finance services; discount of commercial papers, bonds and other valuable papers; and other banking services as approved by the State Bank of Vietnam.

Chartered Capital

The chartered capital of the Bank as at 30 June 2026 is VND 10,721,402,010,000 VND (Ten trillion seven hundred twenty-one billion four hundred two million ten thousand dong).

Board of directors

Members of the Board of Directors as at the date of this report are as follows:

<i>Name</i>	<i>Title</i>	<i>Date of Appointment/ Resignation</i>
Ms. Tran Thi Thoang	Chairwoman	Reappointed on 27 April 2024
Ms. Thai Huong	Vice-chairwoman	Reappointed on 27 April 2024
Mr. Vo Van Quang	Member	Reappointed on 27 April 2024
Mr. Dang Thai Nguyen	Member	Reappointed on 27 April 2024
Ms. Hoang Hong Hanh	Independent member	Appointed on 27 April 2024

Board of Management

Members of the Board of Management as at the date of this report are as follows:

<i>Name</i>	<i>Title</i>	<i>Date of Appointment/ Resignation</i>
Ms. Thai Huong	General Director	Appointed on 01/09/1994
Mr. Dang Trung Dung	Standing Deputy General Director	Appointed on 28/07/2016
Mr. Chu Nguyen Binh	Deputy General Director	Appointed on 01/03/2008
Mr. Truong Vinh Loi	Deputy General Director	Appointed on 30/05/2008
Mr. Vo Van Quang	Deputy General Director	Appointed on 01/07/2009
Mr. Nguyen Trong Trung	Deputy General Director	Appointed on 15/05/2003
Mr. Nguyen Viet Hanh	Deputy General Director	Appointed on 05/03/2015
Mr. Le Ngoc Hong Nhat	Deputy General Director	Appointed on 01/05/2016
Mr. Nguyen Ai Dan	Deputy General Director	Appointed on 01/06/2017
Ms. Thai Thi Nga	Deputy General Director	Appointed on 03/10/2023

Location and operation network

The Bank's Head Office is located at 117, Quang Trung Street, Thanh Vinh Ward, Nghe An Province. As at 30 June 2026, the Bank has one (01) Head Office and fifty nine (59) active branches nationwide.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter II ended 30 June 2026

1. CORPORATE INFORMATION (continued)

Subsidiaries

As at 30 June 2026, the Bank has two (02) subsidiaries wholly owned by the Bank, which are:

- ▶ Bac A Debt Management and Asset Development one sole member Company Limited, specializing in debt and asset management. The Company was established under Decision 939/QĐ – HDQT of the Board of Directors of Bac A Commercial Joint Stock Bank dated 12 December 2009 and Decision 330/QĐ-NHNN issued by the Governor of the State Bank of Vietnam on 11 February 2010.
- ▶ Bac A Money Transfer Company Limited was established under Business Registration No. 0107983828 dated 05 September 2017 issued by the Hanoi Authority of Planning and Investment. Its main activities are providing foreign money transfer services and payment services.

Employees

As at 30 June 2026, the total number of employees of the Bank (including Subsidiaries) is 4,229 persons (the total number as at 31 December 2025 is 4,284 persons).

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 *Statement of compliance*

The Bank affirms that the interim consolidated financial statements of the Bank have been prepared in accordance with Vietnamese Accounting Standards, Accounting System for Credit Institutions and statutory requirement relevant to preparation and presentation of consolidated financial statements.

2.2 *Basis of presentation*

The interim consolidated financial statements of the Bank are prepared in accordance with Accounting System for Credit Institutions required under Decision 479/2004/QĐ-NHNN issued on 29 April 2004 by the Governor of the State Bank of Vietnam which was enacted from 1 January 2005 and other legal documents (*decisions/circulars*) on amendment and supplementation of Decision 479/2004/QĐ-NHNN, Decision 16/2007/QĐ-NHNN issued on 18 April 2007, Circular No. 49/2014/TT-NHNN issued on 31 December 2014, Circular No. 22/2017/TT-NHNN issued on 29 December 2017 and Circular No. 27/2021/TT-NHNN issued on 31 December 2021 by the Governor of the State Bank of Vietnam, Vietnamese Accounting Standards and related regulations issued by the Ministry of Finance as per:

- ▶ Decision 149/2001/QĐ-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 1);
- ▶ Decision 165/2002/QĐ-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 2);
- ▶ Decision 234/2003/QĐ-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 3);
- ▶ Decision 12/2005/QĐ-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 4); and
- ▶ Decision 100/2005/QĐ-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 5).

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter II ended 30 June 2026**2. SIGNIFICANT ACCOUNTING POLICIES (continued)****2.2 Basis of presentation (continued)**

The accompanying interim consolidated financial statements have been prepared using accounting principles, procedures and reporting practices generally accepted in Vietnam. Accordingly, the accompanying interim consolidated statement of financial position, interim consolidated statement of income, interim consolidated statement of cash flows and notes to the interim consolidated financial statements and their utilization are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present its financial position, financial performance and its cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.3 Fiscal year and accounting currency

The Bank's fiscal year starts on 01 January and ends on 31 December.

These interim consolidated financial statements are prepared for the 2nd Quarter of 2026, which starts on 01 April 2026 and ends on 30 June 2026.

Monetary unit used in accounting is Vietnamese Dong (VND). For the purpose of preparing the consolidated financial statements, all amounts are rounded to the nearest million and presented in VND million (million dong).

2.4 Accounting estimates and assumptions

The preparation of the Consolidated financial statements requires the Bank to make estimates and assumptions which affect the reported figures of assets and liabilities as well as the disclosure of contingent liabilities. These estimates and assumptions also affect income, expenses and the resultant provisions. Such estimates are necessarily based on assumptions involving varying degrees of subjectivity and uncertainty. Therefore, actual results may lead to the adjustments of such provisions in the future.

2.5 Basis of consolidation

The interim consolidated financial statements comprise of the financial statements of the Bank and its subsidiaries as at and for the accounting period (as disclosed in Note 2.3). The financial statements of the subsidiaries are prepared for the same accounting period and in accordance with prevailing accounting policies and regulations.

All intra-group balances, transactions, income and expense and unrealized profits and losses resulting from intra-group transactions are eliminated in full.

The financial statements of subsidiaries (as disclosed in Note 1) and those of the Bank are fully consolidated from the date when control is transferred to the Bank. Control is achieved when the Bank has the power to govern directly or indirectly the financial and operating policies of an entity so as to obtain benefits from its activities. The results of subsidiaries acquired or disposed of during the year are included in the interim consolidated statement of income from the date of acquisition or up to the date of disposal, as appropriate.

2.6 Cash and cash equivalents

Cash and cash equivalents consist of cash, gold and gemstones, balances with the State Bank of Vietnam, government bills and other short-term valuable papers eligible for SBV discount, current account and deposits with other credit institutions with maturity of less than 90 days from the date of granting and short-term investments with original terms not exceeding 90 days, with high liquidity and can be easily converted into defined amount of cash and do not have much risk in conversion into cash.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter II ended 30 June 2026

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

2.7 Deposit and loans to other credit institutions

Deposits with and loans to other credit institutions are disclosed and presented at the amount of principal outstanding at the end of the accounting period.

The credit risk classification for deposits with and loans to other credit institutions is made in accordance with Circular No. 31/2024/TT-NHNN dated 30 June 2024 provides for the classification of assets in operations of commercial banks, non-bank credit institutions and foreign bank branches ("Circular 31/2024").

Provisions for deposits with and loans to other credit institutions is made in accordance with Decree No. 86/2024/ND-CP dated 11 July 2024 provides for amounts and methods of establishing risk provisions and use of provisions for management of risks arising from operations of credit institutions and foreign bank branches ("Decree 86/2024"). Accordingly, the Bank makes specific provisions for deposits (excluding demand deposits) and loans to other credit institutions.

According to Decree 86/2024, the Bank is not required to make a general provision for deposits with and loans to other credit institutions.

2.8 Loans and advances to customers

Loans and advances to customers are disclosed at the principal amounts outstanding at the end of the accounting period.

Loans classification

According to Circular No. 31/2024/TT-NHNN by the State Bank of Vietnam dated 30 June 2024, taking effect from 01 July 2024, loans to customers are classified as follows: Current, Special mentioned, Sub-standard, Doubtful and Loss based on overdue status and other qualitative factors of the loans.

The Bank also applies the regulations on loan restructuring and retention of the latest debt classification for the loans that meet the requirements of Circular No. 02/2023/TT-NHNN ("Circular 02/2023") providing instructions on debt rescheduling and retention of debt category to assist borrowers in difficulties issued by Sate Bank of Viet Nam dated 23 April 2023.

Provision for credit losses

As of 11 July 2024, the Bank makes provisions for credit losses according to Decree No. 86/2024/ND-CP. Risk provisions is calculated monthly and recorded as the following month's provision expense. According to Decree 86/2024, once a month, within the first 07 (seven) days of the month, the Bank shall make provision for risks according to the results of classification of debts by the end of the last day of the preceding month. Provisions for credit risks include specific provisions and general provisions.

The provisions are recorded in the interim consolidated statement of income as an expense and will be used to write off any credit losses incurred.

Specific provision: Specific provision is calculated based on loan balance of each borrower less value of collateral assets discounted at predetermined percentage for each kind of collateral assets. Specific provision rate applied to each group are as follows:

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter II ended 30 June 2026

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

2.8 Loans and advances to customers (continued)

<i>Group</i>	<i>Name</i>	<i>Specific provision rate</i>
1	Current	0%
2	Special Mentioned	5%
3	Substandard	20%
4	Doubtful	50%
5	Loss	100%

In addition, The Bank has complied with regulations of specific provision for customers whose debts are rescheduled, exempt or reduce interest in accordance with Circular 02/2023.

General provision: In accordance with these legal documents (decisions/circulars), the Bank is required to fully make and maintain a general provision at 0.75% of total loans and advances to customers, which are classified from groups 1 to 4.

Write off

According to these legal documents (decisions/circulars), at the discretion of the Bank's Bad Debt Resolution Committee, the Bank can write off the loans that are classified in Group 5 and of which the borrowers are bankrupted or liquidated (for corporate) or are deceased or missing (for individuals).

2.9 Debt purchase, sale

Debt purchase and sale of the Bank are recorded in accordance with Circular 09/2015/TT-NHNN ("Circular 09/2015") and Circular 18/2022/TT-NHNN ("Circular 18/2022") of SBV regulating debt purchase and sale by credit institutions, foreign bank branches.

- ▶ Book value of a purchased and sold debt includes the book value of debt principal and interest and other debt-related financial obligations (if any) by the time of debt purchase and sale for the debt accounted on the balance sheet or off the balance sheet, or the book value being monitored at the time of being removed off the balance sheet or at the time of debt purchase and sale for the debt being removed off the separate statement of financial position.
- ▶ Debt purchase and sale price means a sum of money to be paid by a debt purchaser to a debt seller under a debt purchase and sale contract.

2.9.1. Debt purchase

For the purchased debts, the Bank classifies the paid amount into a group with risk level not lower than previous debt group that was classified before purchase. Debt classification and provision for debt purchases are made similar to loans to other customers according to the method as described in Note 2.8.

- ▶ The price of debt purchase under the contract is accounted on the balance sheet.
- ▶ The value of principal and interest of purchased debt is monitored off the balance sheet.
- ▶ If the interest of the debt including the interest before the Bank purchased the debt is collected, the Bank will allocate the interest on the following principle: (i) write down the value of debt purchase by pre-purchase interest; (ii) recognize as interest income of the period after the Bank purchases the debt.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter II ended 30 June 2026

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

2.9 Debt purchase, sale (continued)

2.9.2 Debt sale (continued)

Revenue and expense from selling debts are recorded in accordance with Circular 09/2015 and Circular 18/2022, the difference between the debt purchase, sale price and debt seller's book value is handled as follows:

- ▶ For the debts being recorded on the balance sheet:
 - If the debt sale price is higher than the book value of the debt, the difference shall be accounted as income of the Bank during the year.
 - If the debt sale price is lower than the value of the debt, the difference shall be offset with the compensation paid by an individual or an organization (in case such individual or organization is identified to have caused the damage and must pay compensation under regulations), the insurance sum paid by the insurer or the risk provision already set aside from expenses; the deficit shall be accounted as a business cost of the Bank during the year.
- ▶ For the debt accounted off the balance sheet or debt left off the statement of financial position, the debt sale proceeds shall be accounted as other income of the Bank.
- ▶ Debt classification and provisioning for debt sold (except for written-off loans) that have not yet been fully collected are performed similarly to loans to other customers according to the method as described in Note 2.8.

2.10 Trading securities

Trading securities are debt securities, equity securities and other securities purchased for trading purposes. Trading securities are initially recognized at cost.

Listed trading debt securities are recognized at cost less allowance for impairment of securities determined on the rate of return listed on the Hanoi Stock Exchange at the statement of financial position date.

Corporate bonds that are not listed on the stock market or registered for trading in the transaction market of unlisted public companies will be made a provision for risks in accordance with Decree No. 86/2024/ND-CP.

Equity securities are recognized at cost in the subsequent holding period. Periodically, equity securities are permitted to establish a provision for diminution in value when their carrying amount is higher than the market value. In case the market value of securities cannot be determined, an allowance will not be made for securities. Provision for devaluation is recognized in the income statement in the item "*Net gain/(loss) from trading securities*".

Gains or losses by cash from sales of trading securities are recognized in the income statement. Trading securities are stopped recognizing when any entitlement to receive cash flows from these securities has expired or the Bank has transferred substantially all risks and rewards of ownership.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter II ended 30 June 2026

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

2.11 Investment securities

2.11.1 Available-for-sale securities

Available-for-sale investment securities include debt securities and equity securities held by the Bank for investment and available-for-sale purposes that are not qualified to be classified as trading securities but can be sold at any time whenever it is considered beneficial.

Equity securities recorded as available-for-sale investment securities are securities listed on equity securities markets, recorded at cost on the transaction date and always reflected at cost during the next holding period.

Debt securities are recognized at par value on the transaction date. The accrued interest of a security before buying (for debt security with interest payment later) or interest received in advance waiting for allocation (for debt securities with interest payment in advance) is reflected in a separate account. The discount/premium is the negative/positive difference between the original price and the value of the amount including par value plus (+) accrued interest before the purchase (if any) or minus (-) the interest received in advance, awaiting allocation (if applicable) is also reflected on a separate account.

During the next holding period, these debt securities are recognized at par value and discount/premium (if any) is amortized to the consolidated statement of income on a straight-line basis over the period estimated residual stock. Interest accrued before buying is reduced to the value of the accrued interest account, and interest accrued after the purchase date is recognized as the Bank's income on the accrual basis. Interest received in advance is amortized to the securities investment interest income on a straight-line basis over the term of securities investment.

Available-for-sale securities are subject to devaluation review periodically. Available-for-sale securities are subject to devaluation when their carrying amount is higher than the market price. In case the market value of securities cannot be determined, an allowance will not be made for securities. Provision for devaluation is recognized in the consolidated statement of income in the item "*Net gain/(loss) from investment securities*".

For corporate bonds unlisted on the stock market or unregistered for trading on the transaction market of unlisted public enterprises, the Bank shall make provisions for credit risks in accordance with Decree No. 86/2024/ND-CP.

2.11.2 Held-to-maturity securities

Held-to-maturity investment securities is debt securities purchased by the Bank for investment purposes to earn interest and the Bank has the intention and ability to hold these securities to maturity. Held-to-maturity investment securities have determinable value and specific maturity date. In the event that securities are sold out before maturity, these securities will be reclassified to trading securities or available-for-sale securities.

Held-to-maturity investment securities are recognized and measured in the same way as available-for-sale investment securities presented in Note 2.11.1.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter II ended 30 June 2026

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

2.12 Other long-term investments

Other long-term investments represent the Bank's capital investments in other entities where the Bank owns less than 11% of voting rights and the securities of these entities are not listed on the stock market. These investments are initially at cost on the transaction date.

Provision for diminution in the value of investment is made when there is substantial evidence indicating a decline in the value of these investments at the statement of financial position date.

The provision is reversed if the recoverable amount of the investments increases after making provision. It is reversed to the extent that the carrying value of these investments does not exceed the carrying value of this investment assuming that no allowance has been recorded.

Increase or decrease in provision for long-term investments is recognized into the Consolidated Income Statement.

2.13 Fixed assets

Fixed assets are stated at cost less accumulated amortization. The cost of a fixed asset comprises its purchase price plus any directly attributable costs of bringing the asset to working condition for its intended use.

Cost related to additions, improvements and renewals are capitalized while expenditures for maintenance and repairs are charged to the interim consolidated statement of income.

When assets are sold or liquidated, their cost and accumulated depreciation are removed from the interim consolidated statement of financial position and any gains or losses resulting from their disposal are recorded to the interim consolidated statement of income.

2.14 Depreciation and amortization

Depreciation and amortisation of tangible fixed assets and intangible assets is calculated on a straight-line basis over the estimated useful life of the assets, which are as follows:

Buildings and structures	08 - 38 years
Machines and equipment	03 - 13 years
Transportation vehicles	06 - 11 years
Office equipment	03 - 05 years
Land use rights (*)	based on lease term
Computer software	03 - 08 years

(*): The cost of the land use rights is not amortized if it is granted by the Government of Vietnam and has indefinite term. The cost of definite land use rights with definite term is amortized over the lease term.

2.15 Receivables are classified as credit-risk assets

Receivables classified as credit-risk assets are recorded at cost. The Bank performs debt classification for receivables classified as credit risk-weighted assets in accordance with Circular 31/2024/TT-NHNN and makes provisions for credit risk in accordance with the provisions of Decree No. 86/2024/ND-CP.

2.16 Others Receivables

Other receivables that are not classified as credit risk assets are stated at cost and subsequently presented at cost in the following periods.

Other receivables are subject to review for risk provision based on the principal overdue or according to the expected loss that may occur in case of undue debt but the indebted economic institutions go bankrupt, or undergo dissolution procedures, debtors are missing, have fled from business locations, are prosecuted, detained or tried by law enforcement bodies or dead. Provision expense is recognized in item "Expenses for risk provision" in the income statement.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter II ended 30 June 2026

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

2.16 Others Receivables (continued)

For overdue receivables, the provision rates are as follows:

<i>Overdue period</i>	<i>Provision rate</i>
From over six (06) months up to less than one (01) year	30%
From one (01) year up to less than two (02) years	50%
From two (02) years up to less than three (03) years	70%
Three (03) years or more	100%

2.17 Prepaid expenses and pending expenses

Amortization costs comprise short-term prepayments or long-term prepayments on a consolidated statement of financial position and are amortized over the prepayment period or the time when corresponding economic benefits are generated out from these costs.

2.18 Goodwill

Goodwill arising from a business combination is initially recognized at cost, which is the difference between the cost of the business combination and the buyer's share in the fair value of an asset or liability. Identifiable payments and contingent liabilities recorded. If the cost of the business combination is lower than the fair value of the net assets of the acquire, the difference will be recognized in the consolidated statement of income. Goodwill is determined by cost less accumulated amortization after the initial recognition. Goodwill is amortized on a straight-line basis over its estimated useful lives of ten (10) years or less.

2.19 Repurchase and Resale Contract

Securities sold and committed to repurchase at a certain time in the future are still recognized in the consolidated financial statements. Amounts received under this agreement are recognized as a borrowing on the consolidated statement of financial position and the difference between the selling and buying price is amortized on a straight-line basis and recognized in the consolidated statement of income during the valid period of the contract.

Securities purchased under the same commitment to resell at a certain time in the future. Settlement under this agreement is recognized as a loan on the consolidated statement of financial position and the difference between the sale and purchase price is amortized on a straight-line basis and recognized in the consolidated statement of income during the valid period of the contract.

2.20 Operating lease

Operating lease payments are recognized in the consolidated income statement on a straight-line basis over the term of the lease. Rental commissions received are recognized in the consolidated income statement as an integral part of total rental expenses.

2.21 Borrowings, deposits and valuable papers issued

Debts to the Government and the State Bank are stated at cost.

Deposits with other credit institutions, customers, valuable papers and financing, trust financing, and loans at risk credit institutions are announced and presented at the balance original. At the time of initial recognition, issue costs of bonds are reduced to a decrease in the original balance of the bonds. The Bank shall amortize these expenses into "Interest expenses and similar expenses" using the straight-line method in accordance with the term of valuable papers.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter II ended 30 June 2026

2. SIGNIFICANT ACCOUNTING POLICIES (continued)**2.22 Foreign currency transactions**

According to the Bank's accounting system, all transactions are recorded in original currencies. At the end of the period, assets and liabilities denominated in foreign currencies are converted into VND at the exchange rate as at the date of the consolidated statement of financial position. The Bank's foreign currency income and expenses are converted into VND at the exchange rate on the transaction date. Foreign exchange differences due to revaluation of assets and liabilities denominated in foreign currencies into VND are recognized in the consolidated income statement.

2.23 Payables and accruals

Payables and accruals are recognized for the future payables related to goods and services received regardless of whether the Bank has received the supplier's invoice.

2.24 Shareholders' equity*Ordinary shares*

Ordinary shares are classified as equity. Incremental costs directly attributable to the issuance of ordinary shares are recognized as a deduction from share premium in equity.

Shares premium

The difference between the issue price and par value of the security is recognized in share premium in equity.

Funds of credit institution

Funds are used for specific purposes and are extracted from the Bank's profit after tax based on the prescribed ratios and the Resolution of the General Meeting of Shareholders:

- ▶ Reserve fund for supplementing charter capital: 10% of profit after tax, not exceeding the Bank's charter capital;
- ▶ Financial reserve fund: 10% of profit after tax;
- ▶ Other funds: deducted in accordance with current regulations and resolutions of the General Meeting of Shareholders.

2.25 Recognition of revenues and expenses**2.25.1 Interest income and interest expense**

Interest income and interest expense are recognized in the consolidated income statement on an accrual basis. Accrued interest income arising from loans classified from groups 2 to 5 according to applicable laws of the State bank of Vietnam and loans with repayment term rescheduled under Circular 02/2023 will not be recognized in the statement own business performance. Accrued interest on these debts is recorded on off-balance sheet account and recognized in the consolidated statement of income when the Bank actually collects it.

2.25.2 Banking service fees

Banking service fees are recognized when the service is rendered.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter II ended 30 June 2026

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

2.25 Recognition of revenues and expenses (continued)

2.25.3 Revenue from investment activities

Revenue from securities trading is determined based on the difference between the selling price and the cost of the securities.

Cash dividends are recognized in the consolidated statement of income when the Bank's right to receive cash dividends is established.

Dividends received in the form of shares, bonus shares and stock options for existing shareholders, shares divided from undistributed earnings are not recognized as an increase in the value of the investment and are not recognized as an income of the Bank that only updates the number of shares.

2.25.4 Revenue from other services

When the contract results can be determined with certainty, revenue will be recognized based on the level of work completion. If the outcome of the contract cannot be determined with certainty, revenue is recognized only to the extent that the expenses recognized are recoverable.

2.25.5 Accounting for receivable but unrecognized revenue

In accordance with Clause 3, Article 145 of the Law on Credit Institutions No. 32/2024/QH15, for receivables that have been recognized as income but are subsequently assessed as uncollectible or remain unpaid upon maturity, the credit institution or foreign bank branch shall record a reduction in income if they occur within the same accounting period, or recognize them as expenses if they occur in a different accounting period, and shall monitor such items off-balance sheet for recovery debt collection and resolution in compliance with the law; any subsequent recoveries shall be recognized as income.

2.26 Corporate income taxes

2.26.1 Current corporate income tax

Tax assets and tax liabilities for the current year and previous years are measured at the amount payable to (or recovered from) the tax authorities based on enacted tax rates and tax laws at the date of consolidated statement of financial position.

Current income taxes are recognized in the consolidated income statement except when it relates to items recognized directly to shareholders' equity, in which case the current income tax is also recognized directly to shareholders' equity.

The Bank can only offset current income tax assets and current income tax payables when the Bank has a legal right to offset current income tax assets with current income tax payables on a net basis and intend to do so.

The Bank's reports on tax return are subject to inspection by the tax authorities. Tax amounts presented in the consolidated financial statements are subject to change upon the final decision by the tax authorities.

2.26.2 Deferred income tax

Deferred income tax is identified as temporary differences between payable assets and liabilities subject to income tax and their book value presented on consolidated financial statements as at statement of financial position date.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter II ended 30 June 2026

2. SIGNIFICANT ACCOUNTING POLICIES (continued)**2.26 Corporate income taxes (continued)****2.26.2 Deferred income tax (continued)**

Deferred income tax liabilities are recognized for all taxable temporary differences except where the income tax arises in relation to an item that is credited to equity, in which case the deferred income tax is also recorded directly into equity.

Deferred tax assets are recognized for all deductible temporary differences, the amount transferred to the following years of unused tax losses and unused tax incentives, where certain in the future there will be taxable profits to use these unused deductible differences, tax losses and tax incentives. Previously unrecognized deferred tax assets are reconsidered at the statement of financial position date and recognized when there is certain future taxable profit available for the use of the unrecognized deferred income tax assets. Deferred income tax assets and deferred income tax liabilities are determined at the tax rates expected to apply for the fiscal year when the asset is recovered or the liability is settled, based on tax rates and Tax law takes effect on the statement of financial position date.

2.27 Provision for off-balance sheet commitments

According to SBV's relevant legal documents, credit institutions must classify and make provision for guarantees, payment acceptances, and irrevocable loan commitments with specific effective date (generally called *off-balance sheet commitments*) into groups as regulated, namely *Current*, *Special Mentioned*, *Substandard*, *Doubtful* and *Loss* based on the overdue status and other qualitative factors.

Provision for off-balance sheet commitments is calculated similarly to the provision for loans and advances to customers as described in Note 2.8.

2.28 Currency derivative contracts

The Bank enters into forward and swap contracts to enable customers to transfer, adjust or reduce their foreign exchange or other market risks, and at the same time serve the Bank's business purposes.

Foreign currency forward contracts

Forward contracts are commitments to buy or sell a certain currency at a specified future date at a predetermined rate and to be paid for in money. Forward contracts are recognized at nominal value on the transaction date and are periodically revalued, the difference from revaluation is recognized in the consolidated income statement.

Swap contracts

Swap contracts are commitments to settle in cash at a future date based on the difference between the predetermined rates calculated on the notional principal amount or commitments to pay the accrued interest. A floating rate or a fixed rate charged on the same nominal amount over the same period of time.

Currency swap contracts are revalued on a periodic basis, the difference from revaluation is recorded in the consolidated income statement.

Interest rate swap differences are recognized in the consolidated income statement on an accrual basis.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter II ended 30 June 2026

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

2.29 Related parties

Parties are considered to be related parties of the Bank if one party has the ability, directly or indirectly, to control the other party or influence the other party to make financial and operating decisions, or when the Bank and the other party are under common control or common material influence. Related parties can be corporations or individuals, including close family members of any individual considered to be related.

2.30 Offsetting

Financial assets and financial liabilities are offset and the net amount reported in the consolidated statement of financial position if, and only if, there is a currently enforceable legal right to offset financial assets against financial liabilities or vice-versa, and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously.

2.31 Restatement of opening balances

Bac A Bank's independent auditors did not propose any audit adjustment to the Bank's consolidated financial statements for the year ended 31 December 2025.

Therefore, Bac A Bank is not required to make any restatement to the opening balances (31 December 2025) of the interim consolidated financial statements for Quarter II and the period ended 30 June 2026.

3. CASH AND CASH EQUIVALENTS ON HAND

	<i>30 Jun 2026</i> <i>million dong</i>	<i>31 Dec 2025</i> <i>million dong</i>
Cash on hand in VND	550,947	539,418
Cash on hand in foreign currencies	72,887	45,971
	623,834	585,389

4. BALANCES WITH THE STATE BANK OF VIETNAM ("THE SBV")

	<i>30 Jun 2026</i> <i>million dong</i>	<i>31 Dec 2025</i> <i>million dong</i>
Current accounts at the SBV	482,882	1,219,788
	482,882	1,219,788

5. PLACEMENTS WITH AND LOANS TO OTHER BANKS

	<i>30 Jun 2026</i> <i>million dong</i>	<i>31 Dec 2025</i> <i>million dong</i>
Placements with other banks	32,018,695	25,819,775
Loans to other banks	703,740	508,551
Provision for credit losses of loans to other banks		
	32,722,435	26,328,326

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter II ended 30 June 2026

5. PLACEMENTS WITH AND LOANS TO OTHER BANKS (continued)

5.1 Placements with other banks

	<i>30 Jun 2026 million dong</i>	<i>31 Dec 2025 million dong</i>
Demand deposits with other banks	8,304,731	7,393,098
In VND	6,927,307	6,064,896
In foreign currencies	1,377,424	1,328,202
Term deposits with other banks	23,713,964	18,426,677
In VND	23,700,000	18,400,000
In foreign currencies	13,964	26,677
	32,018,695	25,819,775

6. TRADING SECURITIES

	<i>30 Jun 2026 million dong</i>	<i>31 Dec 2025 million dong</i>
Debt securities	19,721,312	22,588,812
Certificate of deposits	19,721,312	22,588,812
Equity securities		
Securities issued by other local credit institutions		
Securities issued by local business entities		
Other trading securities		
Provision for trading securities		
	19,721,312	22,588,812

7. DERIVATIVES AND OTHER FINANCIAL ASSETS

	<i>Total value of financial contracts (the exchange rates are based on the effective date of contract) million dong</i>	<i>The book value of financial contracts (the exchange rates are based on the statement of financial position date)</i>	
		<i>Assets million dong</i>	<i>Liabilities million dong</i>
As at 30 Jun 2026			
Derivative contracts	224,756	224,756	
Swap currency contracts	224,756	224,756	
Other derivative contracts			
As at 31 Dec 2025			
Derivative contracts	280,846	280,846	
Swap currency contracts	280,846	280,846	
Other derivative contracts			

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter II ended 30 June 2026

8. LOANS AND ADVANCES TO CUSTOMERS

	<i>30 Jun 2026 million dong</i>	<i>31 Dec 2025 million dong</i>
Loans to local business entities and individuals	136,219,554	126,405,127
Discount of commercial bills and valuable papers		
Trust loans		
Other loans	88	108
	136,219,642	126,405,235

Commercial loans include short-term, medium-term and long-term loans, inclusive of syndicated loans that the Bank participated in VND and USD.

8.1 Analysis of loans by quality

	<i>30 Jun 2026 million dong</i>	<i>31 Dec 2025 million dong</i>
Current	134,217,893	124,580,749
Special mentioned	462,168	369,740
Substandard	137,511	137,377
Doubtful	143,672	137,466
Loss	1,258,398	1,179,903
	136,219,642	126,405,235

8.2 Analysis of loans by original terms

	<i>30 Jun 2026 million dong</i>	<i>31 Dec 2025 million dong</i>
Short-term loans	61,131,482	53,998,492
Medium-term loans	26,857,722	26,352,515
Long-term loans	48,230,438	46,054,228
	136,219,642	126,405,235

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter II ended 30 June 2026

9. CHANGES IN THE PROVISION FOR CREDIT LOSSES

The breakdown of provision for loan losses as at 30 June 2026 that is disclosed in the interim consolidated statement of financial position is as follows:

	<i>30 Jun 2026 million dong</i>
Specific provision	1,064,237
General provision	1,012,209
	2,076,446

Changes in the provision for credit losses during the period ended 30 June 2026 are summarized below:

	<i>Specific provision million dong</i>	<i>General provision million dong</i>	<i>Total million dong</i>
Opening balance	625,187	939,271	1,564,458
Provision expense in the period	477,577	93,440	571,017
Reversal of provision during the period	(38,527)	(20,502)	(59,029)
Bad debts written-off during the period			
Closing balance	1,064,237	1,012,209	2,076,446

Changes in the provision for credit losses during the year 2025 are summarized below:

	<i>Specific provision million dong</i>	<i>General provision million dong</i>	<i>Total million dong</i>
Opening balance	509,491	814,942	1,324,433
Provision expense in the period	173,450	153,001	326,451
Reversal of provision during the period	(55,732)	(28,672)	(84,404)
Bad debts written-off during the period	(2,022)		(2,022)
Closing balance	625,187	939,271	1,564,458

Bac A Commercial Joint Stock Bank

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter II ended 30 June 2026

10. INVESTMENT SECURITIES

	30 Jun 2026 million dong	31 Dec 2025 million dong
Available-for-sale securities	16,982,817	12,631,155
Debt securities	16,743,346	12,391,232
Securities issued by the Government of Vietnam	3,233,238	3,541,817
Securities issued by other local credit institutions	11,839,545	7,239,144
<i>Securities guaranteed by the Government</i>	2,248,988	2,249,670
<i>Securities issued by other local credit institutions</i>	9,590,557	4,989,474
Securities issued by local business entities	1,670,563	1,610,271
Equity securities	252,000	252,000
Securities issued by other local credit institutions	136,500	136,500
Securities issued by local business entities	115,500	115,500
Provision for available-for-sale securities	(12,529)	(12,077)
	16,982,817	12,631,155

11. OTHER LONG-TERM INVESTMENTS

Details of other long-term investments are as follows:

	30 Jun 2026 million dong	31 Dec 2025 million dong
Investment in subsidiary	52,605	52,605
Other long-term investments	(23,297)	(23,297)
Provision for long-term investments		
	29,308	29,308

Bac A Commercial Joint Stock Bank

Form: B05a/TCTD-HN

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter II ended 30 June 2026

12. OTHER ASSETS

	<i>30 Jun 2026</i> <i>million dong</i>	<i>31 Dec 2025</i> <i>million dong</i>
Interest and fee receivables	7,539,494	5,593,872
Construction in progress		
Receivables	711,184	541,665
Other assets	100,444	136,085
Deferred tax assets		
	8,351,122	6,271,622

12.1 Receivables

	<i>30 Jun 2026</i> <i>million dong</i>	<i>31 Dec 2025</i> <i>million dong</i>
Internal receivables	209,979	143,565
Receivables from employees	149,663	43,263
Other internal receivables	60,316	100,302
External receivables	501,205	398,100
Receivables from customers	421,124	319,287
Margin deposits	77,017	75,761
Receivables from State Budget	3,064	3,052
Construction in progress		
	711,184	541,665

12.2 Other assets

	<i>30 Jun 2026</i> <i>million dong</i>	<i>31 Dec 2025</i> <i>million dong</i>
Trust assets		
Prepaid expenses	73,524	104,348
Foreclosed assets		
Others	26,920	31,737
	100,444	136,085

13. BORROWING FROM GOVERNMENT AND THE SBV

	<i>30 Jun 2026</i> <i>million dong</i>	<i>31 Dec 2025</i> <i>million dong</i>
Borrowings from the SBV	926,328	1,022,424
Borrowings on the basis of credit file	215	963
Discount loans	926,113	1,021,461
Borrowings against mortgage of valuable papers		
Deposits from the State Treasury		
Government bonds sold and bought back with the State Treasury		
Other borrowings		
	926,328	1,022,424

Bac A Commercial Joint Stock Bank

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter II ended 30 June 2026

14. DEPOSITS AND BORROWINGS FROM OTHER BANKS

	30 Jun 2026 million dong	31 Dec 2025 million dong
Deposits from other banks	38,034,491	25,125,705
Borrowings from other banks	298,230	231,597
	38,332,721	25,357,302

14.1 Deposits from other banks

	30 Jun 2026 million dong	31 Dec 2025 million dong
Demand deposits	7,195,291	6,550,705
In VND	6,909,063	5,905,394
In foreign currencies	286,228	645,311
Term deposits	30,839,200	18,575,000
In VND	30,630,000	18,575,000
In foreign currencies	209,200	
	38,034,491	25,125,705

14.2 Borrowings from other banks

	31 Jun 2026 million dong	31 Dec 2025 million dong
In VND	297,580	230,956
In which: Discount and rediscount loans		
In foreign currency	650	641
In which: Discount and rediscount loans		
	298,230	231,597

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter II ended 30 June 2026

15. DEPOSITS AND OTHER AMOUNTS DUE TO CUSTOMERS

	<i>30 Jun 2026</i> <i>million dong</i>	<i>31 Dec 2025</i> <i>million dong</i>
Demand deposits	4,005,851	4,465,097
Demand deposit in VND	3,930,248	4,342,857
Demand saving deposits in VND	46	46
Demand deposits in foreign currencies	75,557	122,194
Demand saving deposits in foreign currencies		
Term deposits	115,902,851	122,338,077
Term deposit in VND	4,451,228	4,332,711
Term saving deposits in VND	111,363,126	117,918,179
Term deposits in foreign currencies		
Term saving deposits in foreign currencies	88,497	87,187
Deposits for specific purpose	30	29
Margin deposits	233,032	220,432
Margin deposits in VND	218,265	217,064
Margin deposits in foreign currencies	14,767	3,368
	120,141,764	127,023,635

16. VALUABLE PAPERS ISSUED

	<i>30 Jun 2026</i> <i>million dong</i>	<i>31 Dec 2025</i> <i>million dong</i>
Under 12 months	9,500,000	5,000,000
From 12 months to 05 years	23,959,410	15,734,955
From and above 05 years	2,959,600	4,165,400
	36,419,010	24,900,355

17. OTHER PAYABLES

	<i>30 Jun 2026</i> <i>million dong</i>	<i>31 Dec 2025</i> <i>million dong</i>
Internal payables	154,576	406,766
External payables	102,479	169,721
Bonus and welfare funds	241,140	177,197
	498,195	753,684

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter II ended 30 June 2026

18. OBLIGATIONS TO THE STATE BUDGET

Unit: million dong

	<i>Opening balance</i>	<i>Movements during the period</i>		<i>Closing balance</i>
		<i>Payable</i>	<i>Paid</i>	
Value Added Tax	7,158	9,996	15,864	1,290
Corporate Income Tax (*)	122,234	138,957	200,398	60,793
Other fees and tax payables	26,603	110,011	122,920	13,694
	155,995	258,964	339,182	75,777

(*) Pursuant to Decree No. 320/2025/ND-CP issued on 15 December 2025, detailing certain articles and measures for the implementation of the Law on Corporate Income Tax, Banks are obligated to pay corporate income tax at a rate of 20% on total taxable income.

The Bank's tax returns are subject to examination by the tax authorities. Because the application of tax laws and regulations of many types of transactions is susceptible to varying interpretations, amounts reported in the interim consolidated financial statements could be changed at a later date upon final determination by the tax authorities.

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter II ended 30 June 2026

19. OWNERS' EQUITY AND RESERVES

19.1 Statement of changes in owners' equity

Changes in owners' equity of the Bank during the period ended 30 June 2026 are described in the following table:

Unit: million dong

	Charter capital	Share premium	Investment and development fund	Financial reserve	Supplemental capital reserve	Other reserves	Retained earnings/ (Accumulated losses)	Total
Opening balance	10,032,190	107,076	564	810,031	434,713		1,924,330	13,308,904
Increase in the period	689,212			118,552	118,552	29,638	543,232	1,499,186
Capital increase in the period (i)	689,212							689,212
Net profit for the period							543,232	543,232
Appropriation to reserves for previous period				118,552	118,552	29,638		266,742
Temporary appropriation to reserves for current period								
Other increases								
Decrease in the period		121					1,068,579	1,068,700
Utilisation in the period							379,368	379,368
Treasury shares bought back during the period								
Final dividend payment for previous period (i)							689,211	689,211
Dividend paid in advance for the period								
Other decreases		121						121
Closing balance	10,721,402	106,955	564	928,583	553,265	29,638	1,398,983	13,739,390

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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19. OWNERS' EQUITY AND RESERVES (continued)

19.1 Statement of changes in owners' equity (continued)

(i) In the period, the Bank increased its charter capital from VND 10,032,190,520,000 to VND 10,721,402,010,000 in accordance with the Resolution No. 02/2025/NQ-ĐHĐCĐ dated 19 April 2025 of the General Meeting of Shareholders. Accordingly, the Bank issued 68,921,149 ordinary shares with par value of VND 10,000/share through pay dividends to existing shareholders from its accumulated retained earnings of 2024.

Details of the Bank's chartered capital are as follows:

	30 Jun 2026 million dong	31 Dec 2025 million dong
Contributed capital	10,721,402	10,032,190
Contributed capital by shareholders	10,721,402	10,032,190
Share premium	106,955	107,076
Treasury shares		
	10,828,357	10,139,266

Details of shares issued by the Bank are as follows:

	30 Jun 2026 shares	31 Dec 2025 shares
Shares registered for issuance	1,072,140,201	1,003,219,052
Shares sold to the public	1,072,140,201	1,003,219,052
Ordinary shares	1,072,140,201	1,003,219,052
Preference shares		
Treasury shares		
Ordinary shares		
Preference shares		
Outstanding shares	1,072,140,201	1,003,219,052
Ordinary shares	1,072,140,201	1,003,219,052
Preference shares		
Face value of outstanding shares (VND/share)	10,000	10,000

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter II ended 30 June 2026

20. INTEREST AND SIMILAR INCOME

	<i>For financial period ended 30 Jun 2026 million dong</i>	<i>For financial period ended 30 Jun 2025 million dong</i>
Interest income from deposits with other banks	410,908	171,795
Interest income from loans to customers	6,526,414	5,086,946
Interest income from debt securities	1,058,685	1,188,845
Interest income from trading securities	622,844	738,926
Interest income from investment securities	435,841	449,919
Fee income from guarantee activities	34,277	20,294
Other interest income from credit activities	8,305	79
	8,038,589	6,467,959

21. INTEREST AND SIMILAR EXPENSES

	<i>For financial period ended 30 Jun 2026 million dong</i>	<i>For financial period ended 30 Jun 2025 million dong</i>
Interest and similar expenses for customer deposits	4,889,833	4,233,789
Interest and similar expenses for borrowings	12,081	176
Interest expenses for issuing valuable papers	877,788	467,353
Other expenses for credit activities	547	437
	5,780,249	4,701,755

22. NET FEE AND COMMISSION INCOME

	<i>For financial period ended 30 Jun 2026 million dong</i>	<i>For financial period ended 30 Jun 2025 million dong</i>
Fee and commission income from	76,498	94,616
Settlement services	23,170	18,665
Treasury operations	771	688
Agency services	15,245	25,337
Advisory service		140
Other services	37,312	49,786
Fees and commission expenses for	(30,109)	(30,509)
Settlement services	(10,228)	(11,180)
Treasury operations	(2,540)	(2,035)
Agency services	(3,117)	(2,054)
Advisory service	(399)	(5,055)
Other services	(13,825)	(10,185)
Net fee and commission income	46,389	64,107

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter II ended 30 June 2026

23. NET GAIN/(LOSS) FROM FOREIGN CURRENCY TRADING

	<i>For financial period ended 30 Jun 2026 million dong</i>	<i>For financial period ended 30 Jun 2025 million dong</i>
Income from foreign currency trading	500,220	37,451
Income from foreign exchange spot contracts	256,882	37,419
Income from currency derivatives	243,338	32
Expenses for foreign currency trading	(394,018)	(49,536)
Expenses for foreign exchange spot contracts	(215,395)	(49,536)
Expenses for currency derivatives	(178,623)	
Net gain/(loss) from foreign exchange trading	106,202	(12,085)

24. NET GAIN/(LOSS) FROM SECURITIES

24.1 Net gain/(loss) from investment securities

	<i>For financial period ended 30 Jun 2026 million dong</i>	<i>For financial period ended 30 Jun 2025 million dong</i>
Income from trading of investment securities	18,242	130,476
Expense from trading of investment securities (Provision)/Reversal of provision for investment securities	(8,930)	(13,334)
	(452)	1,020
Net gain/(loss) from investment securities	8,860	118,162

25. NET GAIN/(LOSS) FROM OTHER OPERATING ACTIVITIES

	<i>For financial period ended 30 Jun 2026 million dong</i>	<i>For financial period ended 30 Jun 2025 million dong</i>
Income from debt trading activities		
Income from other derivative financial instruments		
Other operating incomes	1,214	6,640
Other operating expenses	(1,214)	(481)
Net gain/(loss) from other operating activities	0	6,159

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter II ended 30 June 2026

26. NET SHARE OF PROFIT IN ASSOCIATES, JOINT VENTURES AND DIVIDEND INCOME

	<i>For financial period ended 30 Jun 2026 million dong</i>	<i>For financial period ended 30 Jun 2025 million dong</i>
Dividends received from equity investments:	4,329	4,896
- from equity trading securities		
- from equity investment securities		
- from long-term investments	4,329	4,896
Other incomes		
Gain/(Loss) from equity investments	4,329	4,896

27. OPERATING EXPENSES

	<i>For financial period ended 30 Jun 2026 million dong</i>	<i>For financial period ended 30 Jun 2025 million dong</i>
Tax expenses and fees	16,825	5,240
Employee expenses	765,911	739,246
Salary and allowances	588,193	576,480
Salary related contribution	64,967	62,794
Other allowances	318	1,525
Others	112,433	98,447
Expenses on fixed assets	164,494	141,654
In which:		
Depreciation expenses	27,207	26,800
General and administration expenses	12,237	15,039
Business trip expenses	11,788	14,601
Expenses for trade union activities	449	438
Insurance for customer deposits	96,866	92,044
Provision for long-term investments		
Other operating expenses	171,723	148,545
	1,228,056	1,141,768

28. CASH AND CASH EQUIVALENTS

Cash and cash equivalents included in the interim consolidated statement of cash flows comprise of the following balances of the interim consolidated statement of financial position:

	<i>30 Jun 2026 million dong</i>	<i>30 Jun 2025 million dong</i>
Cash and cash equivalents on hand	623,834	793,081
Demand deposits at the SBV	482,882	540,875
Deposits with other banks (demand or term less than 90 days)	32,018,695	20,464,199
Loans to other banks due within 90 days		4,523,165
Securities with original maturity of less than 90 days from the acquisition dates		1,150,179
	33,125,411	27,471,499

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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29. CONTINGENT LIABILITIES AND COMMITMENTS

In the normal course of business, the Bank is a party to financial instruments which are recorded as off-balance sheet items. These financial instruments mainly comprise financial guarantees and commercial letters of credit. These instruments involve elements of credit risk in excess of the amounts recognized in the separate statement of financial position.

Credit risk for off-balance sheet financial instruments is defined as the possibility of sustaining a loss in case any other parties to a financial instrument fail to perform in accordance with the terms of the contract.

Financial guarantees are conditional commitments issued by the Bank to guarantee the performance of a customer to a third party including guarantee for borrowings, settlement, and performing contracts and bidding. The credit risk involved in issuing guarantees is essentially the same as that involved in extending facilities to other customers.

Commercial at sight letters of credit represent a financing transaction by the Bank to its customer where the customer is usually the buyer/importer of goods and the beneficiary is typically the seller/exporter. Credit risk is limited as the merchandise shipped serves as collateral for the transaction.

Deferred payment letters of credits represent the amounts at risk should the contract be fully drawn upon and the client defaults in repayment to the beneficiary. Deferred payment letters of credit that defaulted by clients are recognized by the Bank as granting of a compulsory loan with a corresponding liability representing the financial obligation of the Bank to pay the beneficiaries and to fulfill the guarantor obligation.

The Bank usually requires customers to place margin deposits for credit related financial instruments. The value of deposits may vary from 0% to 100% of the value of the commitments issued depending on the customers' trustworthiness.

The outstanding commitments and contingent liabilities at the end of the period are as follows:

	<i>30 Jun 2026 million dong</i>	<i>31 Dec 2025 million dong</i>
Credit guarantees	2,508,304	1,725,776
Commitment on the foreign exchange transactions	96,076,243	176,322,901
Commitment on the purchase of foreign currency	7,217,645	21,801,000
Commitment on the sale of foreign currency	4,890,050	23,245,800
Commitment on the currency swap transactions	83,968,548	131,276,101
Commitments to conduct future transactions		
Irrevocable loan commitments	2,203,905	2,235,876
Commitments in L/C operations		
Other guarantees	3,194,494	3,037,327
Other commitments		
	103,982,946	183,321,880

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter II ended 30 June 2026

30. UNCOLLECTED INTEREST AND FEE RECEIVABLES

	<i>30 Jun 2026 million dong</i>	<i>31 Dec 2025 million dong</i>
Uncollected loan interest	769,437	685,377
Uncollected security interest		
Uncollected fee receivables	31	31
	769,468	685,408

31. BAD DEBTS WRITTEN-OFF

	<i>30 Jun 2026 million dong</i>	<i>31 Dec 2025 million dong</i>
Principal of bad debts written-off under monitoring	490,205	490,593
Interest of bad debts written-off under monitoring	1,959,935	1,940,308
	2,450,140	2,430,901

32. CONCENTRATION OF ASSETS, LIABILITIES AND OFF-STATEMENT OF FINANCIAL POSITION ITEMS BY GEOGRAPHICAL REGIONS

Unit: million dong

Location	<i>Loans to customers and to other credit institutions</i>	<i>Deposits and borrowings from customers and other credit institutions</i>	<i>Credit commitments</i>	<i>Derivative (Total value of contracts)</i>	<i>Trading and investments securities</i>
Domestic	136,923,382	158,474,485	7,906,703	224,756	36,716,658
	136,923,382	158,474,485	7,906,703	224,756	36,716,658

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter II ended 30 June 2026

33. RELATED PARTY TRANSACTIONS

Related party transactions include all transactions undertaken with other parties to which the Bank is related. A party is considered to be related if the party has ability to control or to influence the other parties in decision making in term of financial policies and business activities. A party is related to the Bank if:

- (a) Directly, or indirectly through one or more intermediaries, the party:
 - ▶ controls, is controlled by, or is under common control with, the Bank (this includes parents and subsidiaries);
 - ▶ has an interest in the Bank that gives it significant influence over the Bank;
 - ▶ has joint control over the Bank;
- (b) The party is a joint venture in which the Bank is a venture or an associate;
- (c) The party is a member of the key management personnel of the Bank;
- (d) The party is a close member of the family of any individual referred to in (a) or (c);
- (e) The party is a Bank that is controlled, jointly controlled or significantly influenced by, or for which significant voting power in such Bank resides with, directly or indirectly, any individual referred to in (c) or (d).

As at 30 June 2026, the Bank has two subsidiaries wholly owned by the Bank, which are Bac A Debt Management and Asset Development one sole member Company Limited, specializing in debt and asset management and Bac A money transfer company limited (as described in Note 1).

Significant transactions with related parties during the quarter ended 30 June 2026 are as follows:

<i>Transactions</i>	<i>30 Jun 2026 million dong</i>
Income from financing activities	3,004
Expenses for financing activities	42
Fees and commission expenses	71

Amounts due to and due from related parties as at 30 June 2026 are as follows:

<i>Transactions</i>	<i>30 Jun 2026 million dong</i>
Subsidiaries' deposits at Bac A Bank	142,265
Investment in Subsidiaries	127,000

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at and for Quarter II ended 30 June 2026

34. MARKET RISK**34.1 Interest rate risk**

The real interest rate re-pricing term of the assets and liabilities is the remaining period from the date of financial statements to the latest interest rate re-pricing term.

The following assumptions and conditions are applied in the analysis of real interest rate re-pricing term of the Bank's assets and liabilities:

- ▶ Cash and cash equivalents on hand, investments in equity securities, long-term investments and other assets (fixed assets, real estate investments and other assets) are classified as non-interest bearing items;
- ▶ Deposits at the SBV are considered settlement deposits, thus the real interest repricing term is assumed to be one month;
- ▶ The real interest repricing term of security investments and trading securities which are debt securities is based on actual maturity date at the statement of financial position date of each securities; equity securities are classified as non-interest bearing items;
- ▶ The real interest repricing term of deposits due from other banks and loans to other banks, loans to customers, borrowings from the Government and the SBV, customer deposits are identified as follows:
 - Items with fixed interest rate during the contractual term: the real interest adjustment term is based on the contractual maturity date from the date of the statement of financial position;
 - Items with floating interest rate: the effective interest re-pricing term is determined based on the time to the nearest interest rate re-pricing date from the date of the statement of financial position;
- ▶ The real interest repricing term of other borrowed funds that the Bank bears risks is based on the actual remaining period subsequent to the statement of financial position date; and
- ▶ The real interest repricing term for other liabilities is categorised from one to three months. In reality, these items can have different interest rate repricing terms.

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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34. MARKET RISK (continued)

34.1 Interest risk (continued)

	Unit: million dong								
	Overdue	Non-interest bearing	Up to 1 month	1-3 months	3-6 months	6-12 months	1-5 years	Above 5 years	Total
ASSETS									
Cash and cash equivalents on hand		623,834							623,834
Balances with the State Bank of Vietnam			482,882						482,882
Placements with and loans to other banks (*)			31,018,695	1,000,000	703,740				32,722,435
Trading securities (*)			1,000,000	5,199,668	5,238,080	8,283,564			19,721,312
Derivative financial instruments and other financial assets			224,756						224,756
Loans and advances to customers and debt purchase (*)	2,011,850		25,583,884	80,147,926	26,403,073	1,563,354	501,452	18,204	136,229,743
Investment securities (*)		252,000		50,269		2,156,798	12,370,493	2,165,786	16,995,346
Long-term investments (*)		52,605							52,605
Fixed assets and investment properties		1,061,217							1,061,217
Other assets (*)		8,351,122							8,351,122
Total assets	2,011,850	10,340,778	58,310,217	86,397,863	32,344,893	12,003,716	12,871,945	2,183,990	216,465,252
LIABILITIES									
Deposits of and loans from the SBV and other banks			38,178,933	1,080,036		80			39,259,049
Customers deposits		371,867	22,553,119	25,404,761	32,402,552	33,878,368	5,531,097		120,141,764
Derivative financial instruments and other financial assets									
Other borrowed funds							62,527		62,527
Valuable papers				3,000,000		8,980,950	21,478,460	2,959,600	36,419,010
Other liabilities		4,729,353							4,729,353
Total liabilities		5,101,220	60,732,052	29,484,797	32,402,552	42,859,398	27,072,084	2,959,600	200,611,703
Sensitive difference with on-balance sheet interest rate	2,011,850	5,239,558	(2,421,835)	56,913,066	(57,659)	(30,855,682)	(14,200,139)	(775,610)	15,853,549

(*): These balances do not include provisions.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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34. MARKET RISK (continued)

34.2 Currency risk

Currency risk is the risk that the value of a financial instrument fluctuates due to changes in foreign exchange rates.

As the Bank was incorporated and operates in Vietnam, VND is the reporting currency. The major currency in which the Bank transacts is also VND. The Bank's loans and advances were mainly denominated in VND with the remainder mainly in USD. However, some of the Bank's other assets are in currencies other than VND and USD. The Bank's management has set limits on positions by currency. Positions are monitored on a daily basis and hedging strategies are used to ensure that the positions are maintained within established limits.

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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34. MARKET RISK (continued)

34.2 Currency risk (continued)

Classification of assets, liabilities and owners' equity of which currencies are translated into VND as at 30 June 2026 is as follows:

	Unit: million dong			
	EUR as translated	USD as translated	Other foreign currencies as translated	Total
ASSETS				
Cash and cash equivalents on hand	6,549	66,338		72,887
Balances with the State Bank of Vietnam		32,357		32,357
Placements with and loans to other banks (*)	11,636	1,175,114	204,656	1,391,406
Trading securities (*)				
Derivatives and other financial assets (*)		278,051		278,051
Loans and advances to customers and debt purchase (*)				
Investment securities (*)				
Long-term investments (*)				
Fixed assets and investment properties		79,821	2,272	82,093
Other assets (*)				
Total assets	18,185	1,631,681	206,928	1,856,794
LIABILITIES				
Deposits of and loans from the SBV and other banks		496,078		496,078
Customers' deposits	7,917	170,866	86	178,869
Derivatives and other financial liabilities		6,813,252		6,813,252
Other borrowings				
Valuable papers				
Other liabilities	12	3,864		3,876
Capital and reserves				
Total liabilities and owner's equity	7,929	7,484,060	86	7,492,075
FX position on-balance sheet	10,256	(5,852,379)	206,842	(5,635,281)
FX position off-balance sheet	245	2,327,350		2,327,595
FX position on, off-balance sheet	10,501	(3,525,029)	206,842	(3,307,686)

(*): These balances do not include provisions.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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34. MARKET RISK (continued)

34.3 Liquidity risk

Liquidity risk is defined as the risk that the Bank will encounter difficulty in meeting obligations associated with financial liabilities. Liquidity risk arises because of the possibility that the Bank might be unable to meet its payment obligations when they fall due under both normal and stressed circumstances. To limit this risk, the management has arranged diversified funding sources in addition to its core deposit base, and adopted a policy of managing assets with liquidity in mind and of monitoring future cash flows and liquidity on a daily basis. This incorporates an assessment of expected cash flows and the availability of high grade collateral which could be used to secure additional funding if required.

The maturity term of assets and liabilities represents the remaining period of assets and liabilities as calculated from the statement of financial position date to the point of settlements as stipulated in contracts or in issuance terms and conditions.

The following assumptions and conditions are applied in the analysis of overdue status of the Bank's assets and liabilities:

- ▶ Deposits at the SBV are classified as demand deposits which include compulsory deposits. The balance of compulsory deposits depends on the proportion and terms of the Bank's customer deposits;
- ▶ The maturity term of investment securities is calculated based on the maturity date of each kind of securities;
- ▶ Trading securities and investment equity securities are listed securities, so they are considered as up to one month;
- ▶ The maturity term of placements with and loans to other banks; and loans to customers is determined on the maturity date as stipulated in contracts. The actual maturity term may be altered because loan contracts may be extended. Besides, loans to customers are reported at the principal amounts, which do not include provision for credit losses;
- ▶ The maturity term of equity investments is considered as more than one year because these investments do not have specific maturity date;
- ▶ The maturity term of deposits and borrowings from other banks; and customer's deposits is determined based on features of these items or the maturity date as stipulated in contracts. Vostro account and demand deposits is transacted as required by customers, and therefore, being classified as current accounts. The maturity term of borrowings and term deposits is determined based on the maturity date in contracts. In fact, these amounts may be rotated, and therefore, they last beyond the original maturity date; and
- ▶ The maturity term of fixed assets is determined on the remaining useful life of assets.

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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34. MARKET RISK (continued)

34.3 Liquidity risk (continued)

Unit: million dong

	Overdue		Before due date					
	Above 3 months	Up to 3 months	Up to 1 month	1 - 3 months	3 - 12 months	1 - 5 years	Above 5 years	Total
ASSETS								
Cash and cash equivalents on hand			623,834					623,834
Balances with the State Bank of Vietnam			482,882					482,882
Placements with and loans to other banks(*)			31,018,695	1,000,000	703,740			32,722,435
Trading securities (*)			19,721,312					19,721,312
Derivative financial instruments and other financial assets			224,756					224,756
Loans and advances to customers and debt purchase(*)	1,549,682	462,168	6,310,158	15,123,783	39,390,048	41,972,512	31,421,392	136,229,743
Investment securities (*)			252,000	50,269	2,156,798	12,370,493	2,165,786	16,995,346
Long-term investments (*)						52,605		52,605
Fixed assets and investment properties							1,061,217	1,061,217
Other assets (*)			179,370	886,047	2,470,835	3,362,269	1,452,601	8,351,122
Total assets	1,549,682	462,168	58,813,007	17,060,099	44,721,421	57,757,879	36,100,996	216,465,252
LIABILITIES								
Deposits of and loans from the SBV and other banks			38,178,933	1,080,036	80			39,259,049
Customers' deposits			22,924,986	25,404,761	66,280,919	5,531,098		120,141,764
Derivative financial instruments and other financial liabilities								
Other borrowings						62,527		62,527
Valuable papers				3,000,000	8,980,950	21,478,460	2,959,600	36,419,010
Other liabilities			1,301,066	898,422	2,335,204	194,661		4,729,353
Total liabilities			62,404,985	30,383,219	77,597,153	27,266,746	2,959,600	200,611,703
Net liquidity difference	1,549,682	462,168	(3,591,978)	(13,323,120)	(32,875,732)	30,491,133	33,141,396	15,853,549

(*): These balances do not include provisions.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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35. EVENTS AFTER THE STATEMENT OF FINANCIAL POSITION DATE

There are no significant events occurring after the statement of financial position date which would require adjustments, notes or disclosures to be made on the interim consolidated financial statements.

Prepared by

Verified by

Approved by

lien
Doan Thi Trang Lien
Accountant

Hoàng Quang Dũng
Director of Finance


Deputy General Director

Nghe An, Vietnam, *24th* July 2026

PHÓ TỔNG GIÁM ĐỐC
Lê Ngọc Hồng Nhật