

**CMC JOINT STOCK COMPANY      SOCIALIST REPUBLIC OF VIETNAM**

Number: **67**CV/CMC

*Independence – Freedom – Happiness*

*Re: Explanations of the variance in business*

*Performance results for Q2 2025 vs the same*

*Period last year*

**To: Ho Chi Minh City Stock Exchange  
Hanoi Stock Exchange  
State Securities Commission**

Based on the financial report of the 2<sup>nd</sup> quarter of 2025 of CMC Joint Stock Company ("Company"), compared to the same period in 2024, there is a discrepancy in profit after tax; therefore, CMC Joint Stock Company reports the following explanation:

| TT | Target                                       | Unit    | Separate report | Consolidated report |
|----|--|---------|-----------------|---------------------|
| 1  | Profit after tax Q2 2025                     | Mil VND | 2,731.1         | 21,541.4            |
| 2  | Profit after tax Q2 2024                     | Mil VND | 3,078.1         | 22,527.5            |
| 3  | Change compared to the same period last year | Mil VND | (347)           | (986.1)             |
| 4  | Change compared to the same period last year | %       | (11.3%)         | (4.4%)              |

**The causes are due to the following factors:**

***For the separate report:***

In Q2 2025: although the market has been gradually recovering, the industry continues to experience intense competition with the presence of numerous rivals. In response, the Company implemented various sales promotion programs aimed at accelerating the release of finished goods, along with a range of incentive policies designed to stimulate sales through its distribution network. As a result, gross profit margins and profit after corporate income tax declined compared to the same period in 2024.

***For the consolidated report:***

The decrease in the parent company's profit is the primary cause to explain for the decrease in the consolidated financial statements' profit.

So, CMC Joint Stock Company has prepared this report to submit to Ho Chi Minh City Stock Exchange for public disclosure.

*Phu Tho, 30 July 2025*

**CMC JOINT STOCK COMPANY**

**CÔNG TY  
CỔ PHẦN  
CMC**

**TỔNG GIÁM ĐỐC**  
*Nguyễn Thị Huyền*