
No.: 08/CBTT-SDG.2025

Can Tho, March 30, 2025

PERIODIC INFORMATION DISCLOSURE

To: Hanoi Stock Exchange.

In accordance with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market, SADICO Can Tho Joint Stock Company shall disclose information on the Financial Statements (FS) for Q4 2024 as follows:

1. Organization name: SADICO CAN THO JOINT STOCK COMPANY

- Ticker: **SDG**

- Address: 366E 366E CMT8, Bui Huu Nghia Ward, Binh Thuy District, Can Tho City.

- Tel.: 0292 3884919 - E-mail: sdccantho@gmail.com

2. Information disclosure content:

- Financial report for the fourth quarter of 2024

☐ Separate financial statements (listed organisation does not have subsidiaries and the superior accounting unit has affiliated units);

☐ Consolidated financial statements (listed organisation has subsidiaries);

☐ Consolidated financial statements (listed organisation has affiliated accounting units with separate accounting apparatus).

- Cases requiring explanation of the reasons:

+ The auditing organization gives an opinion that is not an opinion of full acceptance for the financial statements (for the audited financial statements in 2024):

☐ Yes

☒ No

Written explanation in case of Yes:

☐ Yes

☒ No

+ The difference between the profit after tax in the reporting period before and after the audit is 5% or more, changing from loss to profit or vice versa (for the audited financial statements in 2024):

☒ Yes

☐ No

Written explanation in case of Yes:

☒ Yes

☐ No

+ The profit after corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes

☐ No

Written explanation in case of Yes:

☒ Yes

☐ No

+ The profit after tax in the reporting period is a loss, changing from profit in the same period of the previous year to loss in this period or vice versa:

☐ Yes

☒ No

Written explanation in case of Yes:

☐ Yes

☒ No

This information has been published on the Company's website on 30/03/2025 at the website link: www.sadico.com.vn.

3. Report on transactions with a value of 35% or more of total assets in 2024: no

We hereby commit to the fact that the information published above is true and we are fully responsible before the law for the content of the published information.

*** Attached documents:**

Financial Statements for the fourth quarter of 2024.

Written explanation.

Data table of Business results compared to the same period.

Archived:

- As above;
- Admin, Accounting Department;
- Company website.

Organisation representative

Legal representative / Person authorized to
disclose information

CHAIRMAN OF THE BOARD



Mai Cong Toan

**SADICO CAN THO
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Liberty - Happiness**

No.: 09/CBTT-SDG.2025

Can Tho, March 30, 2025

*Regarding the explanation of 2024
financial statements*

**To: *The State Securities Commission
Hanoi Stock Exchange***

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market, SADICO Can Tho Joint Stock Company discloses information on the 2024 Financial Statements as follows:

Persuant to the Report on production and business performance in the 2024 Financial Statement of Sadico Can Tho Joint Stock Company.

- According to the 2024 Financial Statements, the return after tax in the income statement of the reporting period is a change of over 10% compared to the same period report last year (Details in Table 1) and a change of over 5% compared to the post-audit report (Details in Table 2).

** Explanation: The domestic and international economic situation has had a major impact on the packaging industry market. Under fierce competition pressure, supply exceeds demand, we have diversified our products, improved product quality, and enhanced after-sales services, leading to an increase in cost of goods sold in 2024. However, the purchasing power of the main product still decreased compared to the same period last year. As a result, the return after tax in the reporting period decreased compared to the same period in 2023.*

** Explanation for the change of over 5%: during the period, errors were found, so the business management cost indicator were re-presented, leading to a 5% difference in the return after tax in the reporting period (before and after being audited).*

We commit that all the information above is true and take full legal responsibility for the content of the published information.

Archived:

- As above;*
- Admin, Accounting Department;*
- Company website.*

Chairman of the Board



Mai Cong Toan

1. INCOME STATEMENT YEAR-ON-YEAR CHANGE

Unit: VND

ITEMS	Codes	Notes	2024		Change	
			2024	2023	Value	
1. Sales	01	VI.1	208.721.757.261	220.175.101.791	(11.453.344.530)	-5%
2. Sales deductions	02		10.984.500	46.140.770	(35.156.270)	
3. Net sales	10		208.710.772.761	220.128.961.021	(11.418.188.260)	
4. Cost of sales	11	VI.2	190.588.858.376	179.053.597.682	11.535.260.694	6%
5. Gross Profit	20		18.121.914.385	41.075.363.339	(22.953.448.954)	-56%
6. Financial income	21	VI.3	9.167.579.733	52.945.042.588	(43.777.462.855)	-83%
7. Financial expenses	22	VI.4	5.153.223.603	3.648.032.064	1.505.191.539	41%
<i>In which: interest expenses</i>	23		<i>5.153.223.603</i>	<i>3.648.032.064</i>	<i>1.505.191.539</i>	
8. Gain/(loss) from joint ventures (from 2015)	24					
9. Selling expenses	25	VI.5	3.041.351.390	3.497.316.345	(455.964.955)	-13%
10. General and admin expenses	26	VI.6	17.754.787.363	19.460.590.942	(1.705.803.579)	-9%
11. Operating profit/(loss)	30		1.340.131.762	67.414.466.576	(66.074.334.814)	
12. Other incomes	31	VI.7	86.383.391	10.360.166	76.023.225	
13. Other expenses	32	VI.8	250.668.323	64.606.760	186.061.563	
14. Net other income/(expenses)	40		(164.284.932)	(54.246.594)	(110.038.338)	
15. Net accounting profit/(loss) before tax	50		1.175.846.830	67.360.219.982	(66.184.373.152)	
16. Corporate income tax expenses	51	VI.10	104.968.725	3.952.750.451	(3.847.781.726)	
17. Business income tax - current	52					
18. Net profit/(loss) after tax	60		1.070.878.105	63.407.469.531	(62.336.591.426)	-98%

2. BUSINESS RESULTS DATA TABLE COMPARED WITH THE SAME PERIOD

Unit: VND

ITEMS	Codes	Notes	2024		Change	y-o-y
			After audit	Before audit	Value	
1. Sales	01	VI.1	208.721.757.261	208.721.757.261		0%
2. Sales deductions	02		10.984.500	10.984.500		
3. Net sales	10		208.710.772.761	208.710.772.761		
4. Cost of sales	11	VI.2	190.588.858.376	191.718.617.722	(1.129.759.346)	-1%
5. Gross Profit	20		18.121.914.385	16.992.155.039	1.129.759.346	7%
6. Financial income	21	VI.3	9.167.579.733	9.167.579.733		0%
7. Financial expenses	22	VI.4	5.153.223.603	5.153.223.603		0%
<i>In which: interest expenses</i>	23		<i>5.153.223.603</i>	<i>5.153.223.603</i>		
8. Gain/(loss) from joint ventures (from 2015)	24					
9. Selling expenses	25	VI.5	3.041.351.390	3.041.402.199	(50.809)	0%
10. General and admin expenses	26	VI.6	17.754.787.363	16.174.787.363	1.580.000.000	10%
11. Operating profit/(loss)	30		1.340.131.762	1.790.321.607	(450.189.845)	
12. Other incomes	31	VI.7	86.383.391	86.383.391		
13. Other expenses	32	VI.8	250.668.323	250.668.323		
14. Net other income/(expenses)	40		(164.284.932)	(164.284.932)		
15. Net accounting profit/(loss) before tax	50		1.175.846.830	1.626.036.675	(450.189.845)	
16. Corporate income tax expenses	51	VI.10	104.968.725	104.968.725		
17. Business income tax - current	52					
18. Net profit/(loss) after tax	60		1.070.878.105	1.521.067.950	(450.189.845)	-30%