

**KIEN HUNG JOINT STOCK  
COMPANY VN**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

Ref. No.: *KHS-COM-OD14/2025*  
Re: *Notification of 2025 Annual General  
Meeting of Shareholders and draft documents  
for the meeting.*

*Kien Giang, April 03rd, 2025*

**To: State Securities Commission of Vietnam  
Hanoi Stock Exchange**

1. Issuer's name: **KIEN HUNG JOINT STOCK COMPANY VN**

- Stock symbol : KHS

- Address : Lot B4-B5, the 1<sup>st</sup> street, Thanh Loc Industrial Zone, Thanh Loc Commune ,  
Chau Thanh District, Kien Giang Province, Vietnam

- Phone number : 02973 838 009

- Email: [info@kihuseavn.com](mailto:info@kihuseavn.com)

- Information disclosure person: **Mr. Nguyen Ngoc Anh**

Information disclosure type:  Periodic  Unusual  24h  On request

2. Information disclosure content :

- **Notification of 2025 Annual General Meeting of Shareholders.**

- **Draft Documents for Annual General Meeting.**

3. This information was published on the company's website on April 03rd, 2025 at the link :  
[www.kihuseavn.com](http://www.kihuseavn.com)

We hereby commit that the information published above is true and take full legal responsibility  
for the content of the published information .

**\* Attached document:**

*Notification No. 03/25/TB-HDQT/KHS*  
*Draft documents*

**ORGANIZATION'S REPRESENTATIVE**

**Information disclosure person**



**Nguyen Ngoc Anh**

**KIEN HUNG JOINT STOCK  
COMPANY VN**

*Lot B4-B5, The 1st street, Thanh Loc  
Industrial Zone, Thanh Loc commune,  
Chau Thanh Dist., Kien Giang  
Province, Vietnam*

*No: 03/25/TB-HĐQT/KHS*

**SOCIALIST REPUBLIC OF VIETNAM**

Independence - Freedom - Happiness



*Kien Giang province, April 03<sup>rd</sup>, 2025*

**NOTIFICATION  
2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

**Kind attention to: Shareholders of Kien Hung Joint Stock Company VN**

The Board of Directors of Kien Hung Joint Stock Company VN respectfully announces and invites Shareholders to attend the Company's 2025 Annual General Meeting of Shareholders:

- 1. Date & time:** 08:00 AM April 26th, 2025 (Saturday)
- 2. Venue:** Saigon RachGia Hotel  
No. 844 Nguyen Trung Truc, An Hoa Ward, Rach Gia City,  
Kien Giang province, Vietnam
- 3. Meeting agenda:** Attached.

**Note:**

- When attending the Annual General Meeting (AGM), please bring this Notification letter and your ID card so that the Shareholder Qualification Inspection Board can complete the registration procedures and distribute documents. In case of authorization, the authorized person must bring the authorization letter when attending the AGM.
- Documents for the 2025 Annual General Meeting are posted on Kien Hung Joint Stock Company VN website: [www.kihuseavn.com](http://www.kihuseavn.com) in the Investor Relations tab, Shareholder information section.
- The Confirmation Attendance AGM form and the Letter of authorization form are attached to this notice.

The presence of Shareholders will contribute to the success of the 2025 AGM.  
Best regards.

Recipient:

- As above
- Archive

**OBO, BOARD OF DIRECTORS**

**CHAIRMAN**

**TRẦN QUỐC HUNG**



KIEN HUNG JOINT STOCK COMPANY VN

DRAFT

# DOCUMENT

## ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025



02973 838 009



[www.kihuseavn.com](http://www.kihuseavn.com)



Lot B4-B5, the 1st street, Thanh Loc industrial zone,  
Thanh Loc commune Chau Thanh district, Kien Giang  
province, Vietnam.

# AGM DOCUMENT STRUCTURE

## MAIN PART:

1. Agenda.
2. Instructions for voting rules.
3. AGM regulations.
4. Report of the Company's Board of Managements (BOM) on production and business results in 2024 and plan for 2025.
5. Report of the Board of Directors (BOD) on the Board of Directors' activities in 2024 and the 2025 operation plan.
6. Evaluation report of independent Board of Directors' members.
7. Report of the Board of Supervisors on the operation situation in 2024 and the plan for 2025.
8. Report No. 1: Approval of reports of the Board of Directors, Board of Management and Board of Supervisors.
9. Report No. 2: Approval of the 2024 Separate and Consolidated Financial Statements.
10. Report No. 3: Profit distribution, Fund allocation in 2024, remuneration for the Board of Directors, Supervisory Board and Management Board in 2024.
11. Report No. 4: Business plan, profit-dividend and profit distribution plan for 2025; remuneration plan for the Board of Directors and Board of Supervisors for 2025.
12. Report No. 5: Selection of an auditor for financial statements in 2025.
13. Report No. 6: Selection of internal audit unit in 2025.
14. Report No. 7: Authorization to sign contracts in 2025.
15. Report No. 8: Termination of operations of Kien Hung Joint Stock Company Branch - Kien Hung Aquaculture Farm .
16. Report No. 9: Approval of the number, structure and list of candidates for the Board of Directors and Supervisory Board for term IV 2025 - 2030
17. Election regulations for the Board of Directors and Supervisory Board for Term IV (2025 - 2030) of Kien Hung Joint Stock Company.
18. Draft Resolution of the AGM.

## APPENDIX:

- Excerpt from the 2024 Separate Financial Statements and Consolidated Financial Statements of Kien Hung Joint Stock Company: Independent audit report, Balance sheet, income statement and cash flow statement.
- CV of candidates for membership of the Board of Directors and Supervisory Board.

## AGENDA

### I. Ceremony: 08:30 – 08:50

1. Statement of reasons, introduction of delegates and guests
2. The Shareholder's Eligibility Verification Committee reports the results of the shareholder verification.
3. Instructions for voting rules.
4. Approval of the list of the Meeting Presidium and the Meeting Chairman of the AGM.
5. The Meeting Presidium introduces the list of nominees:
  - Secretariat
  - Vote Counting Committee
6. Voting for approval.
7. Approval the agenda of the AGM 2025.
8. Approval regulations at AGM 2025.

### II. Content: 08:50 – 09:50

The Meeting Presidium presented reports and proposals:

1. Report of the Company's Board of Managements (BOM) on production and business results in 2024 and plan for 2025.
2. Report of the Board of Directors (BOD) on the Board of Directors' activities in 2024 and the 2025 operation plan, evaluation report of independent Board of Directors.
3. Report of the Board of Supervisors on the operation situation in 2024 and the plan for 2025.
4. Present the reports:
  - 4.1. Report No. 1: Approval of reports of the Board of Managements, Board of Directors and Board of Supervisors.
  - 4.2. Report No. 2: Approval of the 2024 Separate and Consolidated Financial Statements.
  - 4.3. Report No. 3: Profit distribution, Fund allocation in 2024, 2024 remuneration for the Board of Directors, Board of Supervisors and Management Board.
  - 4.4. Report No. 4: Business plan, profit-dividend and profit distribution plan for 2025; remuneration plan for the Board of Directors and Board of Supervisors for 2025.
  - 4.5. Report No. 5: Selection of an auditor for financial statements in 2025.
  - 4.6. Report No. 6: Selection of internal audit unit in 2025.
  - 4.7. Report No. 7: Authorization to sign contracts in 2025.
  - 4.8. Report No. 8: Termination of operations of Kien Hung Joint Stock Company VN Branch - Kien Hung Aquaculture Farm .
  - 4.9. Report No. 9: Approval of the number, structure and list of candidates for the Board of Directors and Board of Supervisors for term IV 2025 – 2030.

### III. Voting: 09:50 – 10:00

The Meeting Presidium of the AGM conduct discussions and vote to approve reports and proposals.

### IV. Election: 10:00 – 11:00

1. Vote Counting Committee presents the election rules for the Board of Directors and the Board of Supervisors to the AGM for approval.
2. The Shareholder's Eligibility Verification Committee reports on the number of shareholders present before the election time.
3. Conduct elections.
4. Report the election results and the Board of Directors, Board of Supervisors introduced themselves to the General Meeting of Shareholders.
5. The Board of Directors held its first meeting to elect the Chairman of the Board of Directors.
6. Chairman of the Board of Directors introduced to the General Meeting of Shareholders.

**V. Approval of Minutes and Resolutions of the AGM: 11:00 – 11:15**

**VI. End of AGM: 11:15**

Closing speech by the Chairman of the Board of Directors.

End of AGM.

## INSTRUCTIONS FOR VOTING RULES

### The 2025 Annual General Meeting of Shareholders Kien Hung Joint Stock Company VN

Voting to approve reports, proposals and meeting contents of the 2025 Annual General Meeting of Shareholders (AGM) of Kien Hung Joint Stock Company VN is according to the following principles and rules:

#### Principle:

All issues stated in the agenda of the General Meeting must be approved by public voting by raising the Voting Card of all shareholders present at the General Meeting. Each shareholder will be given a Voting Card at the registration department when carrying out shareholder verification procedures. The Voting Card records the shareholder's information, the number of shares entitled to vote of the shareholder according to the information on the list closed on the Record date to exercise the right to attend the 2025 Annual General Meeting of Shareholders and has the seal of Kien Hung Joint Stock Company.

#### How to vote:

At the request and direction of the Presidium of the General Meeting, shareholders vote (approve, disapprove, have no opinion) on an issue by raising their Voting Cards.

Shareholders who do not raise their voting cards are considered to have no opinion.

Shareholders walking out during voting are considered to agree with the voting content.

#### Voting rules:

Each share owned or authorized corresponds to one voting unit.

Issues to be voted on at the General Meeting of Shareholders relating to the types of shares and the total number of shares of each type; Change of industry, profession and business field; Change the Company's management structure; Investment projects or sale of assets with a value of 35% or more of the total asset value recorded in the Company's most recent financial statements, except where the Company Charter stipulates a different ratio or value; Reorganization and dissolution of the Company : approved when there are 65 % or more of the total number of votes of shareholders with voting rights present in person or through authorized representatives present at the General Meeting of Shareholders.

issues are approved when there are 51% or more of the total votes of shareholders with voting rights present in person or through authorized representatives present at the General Meeting of Shareholders.

These voting rules come into effect after the General Meeting of Shareholders (GMS) approves them.

**OBO. BOARD OF DIRECTORS**

**CHAIRMAN**

**TRAN QUOC HUNG**

# WORKING REGULATIONS

## At the 2025 Annual General Meeting of Shareholders Kien Hung Joint Stock Company VN

Pursuant to the Charter of organization and operation of Kien Hung Joint Stock Company VN.

The Board of Directors of Kien Hung Joint Stock Company VN respectfully presents to the General Meeting of Shareholders (GMS) the Working Regulations at the 2025 Annual General Meeting of Shareholders of Kien Hung Joint Stock Company as follows :

### **Article 1: Voting to approve issues at the AGM:**

All issues stated in the agenda of the General Meeting must be approved by public voting by raising the Voting Card of all shareholders present at the General Meeting. Each shareholder will be given a Voting Card at the registration department when carrying out shareholder verification procedures. The Voting Card shall state the shareholder's name, the number of shares entitled to vote of the shareholder and bear the seal of Kien Hung Joint Stock Company VN.

### **Article 2 : Speaking at the AGM**

After voting on the issues presented at the General Meeting, the Chairman of the General Meeting presides over the discussion session, receives shareholders' opinions and answers questions in the following manner: The Chairman of the General Meeting only directly answers key questions related to the contents of the General Meeting's agenda and representing many shareholders.

Questions about individual information, or not directly related to the content of the General Meeting, or not answered in time during the General Meeting due to time constraints, shareholders should record on paper and send to the Secretariat for collection. These questions will be answered in writing or information on the website of Kien Hung Joint Stock Company after the General Meeting ends.

### **Article 3 : Responsibilities of the GMS Presidium**

The Presidium of the GMS, chaired by the Chairman of the Board of Directors of the Company, is responsible for:

Conduct the GMS in accordance with the agenda, regulations and rules approved by the GMS, work according to the principle of democratic centralism and make decisions by majority vote.

Guide the GMS to discuss and vote on issues within the GMS agenda and related issues.

Resolve any issues that arise (if any) during the GMS.

### **Article 4 : Responsibilities of the Shareholder Qualification Examination Board , the Secretariat and the Vote Counting Board**

- The shareholder qualification examination committee consists of three (03) people responsible for examining the conditions for holding the General Meeting and the qualifications of shareholders attending the meeting, reporting the results of examining the qualifications of shareholders attending the meeting before the General Meeting takes place and before voting to elect the Board of Directors and the Board of Supervisors.



- The Secretariat consists of two (02) people introduced by the Presidium of the General Meeting and approved by the General Meeting of Shareholders, responsible to the Chairman of the General Meeting and the General Meeting of Shareholders for fully and honestly recording all the content of the proceedings at the General Meeting and the issues approved by the shareholders; receiving the opinions and contributions of the shareholders; drafting the minutes of the General Meeting of Shareholders and Resolutions on the issues approved at the General Meeting.
- The vote counting committee consists of three (03) people introduced by the Presidium of the General Meeting and approved by the General Meeting of Shareholders, responsible for determining the voting results of shareholders on issues approved at the General Meeting , election results, summarizing the results and reporting the results of voting contents, election results promptly to the Secretariat and reporting the voting/election results to the General Meeting of Shareholders.

**Article 5 : Shareholders' Responsibilities**

Shareholders and authorized representatives attending the General Meeting of Shareholders must strictly comply with these Working Regulations. If there is any violation of these Regulations, depending on the severity, the Presidium will consider and apply handling measures according to the instructions in Point b, Clause 7, Article 146 of the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020 .

**Article 6 : Implementation provisions**

This Charter consists of six (06) articles and takes effect immediately after being voted and approved by the GMS.

2025 Annual General Meeting of Shareholders of Kien Hung Joint Stock Company, respectfully submitted to the GMS for approval.

**OBO. BOARD OF DIRECTORS  
CHAIRMAN**

**TRAN QUOC HUNG**

## REPORT OF THE BOARD OF MANagements

### On the results of production and business activities in 2024 and the plan for 2025

#### I. 2024 OPERATION STATEMENT :

Assessing that 2024 still has many difficulties in international and domestic business, the foreign currency exchange rate in major markets has decreased abnormally, the US dollar exchange rate has increased and decreased unpredictably and the war in some countries has not shown any signs of ending, the Board of Managements has surveyed customers and markets, thereby setting out a plan for the company at a cautious level for the 2024 production and business plan to submit to the Board of Directors as well as the Company's General Meeting of Shareholders for approval at the Annual General Meeting of Shareholders.

In fact, in 2024, the export market situation at the beginning of the year is still very slow, from the negative impact of the fourth quarter of 2023 lasting until March 2024 due to the exchange rate of the domestic currencies of the Japanese - Korean - EU markets being too weak compared to the US Dollar, causing consumption to slow down, affecting output, export prices as well as production efficiency of the Freezing Factory; it was not until the second quarter of 2024 that the market gradually stabilized and recovered in the last months of the year (fourth quarter of 2024). Regarding fishmeal products, there was high competition in input materials during the year due to low output, in addition to domestic output competition due to the penetration of imported products, so the results in 2024 were not as expected.

Nevertheless, parent company's 2024 revenue results still reached 124.72 % of the plan and the parent company's after-tax profit in 2024 reached 192.02 % of the plan .

#### II. 2024 BUSINESS PERFORMANCE RESULTS:

##### 1. Business performance results in 2024:

*Unit: Million VND*

Target	Consolidated data			Parent company		
	Plan for 2024	Implemented in 2024	Performance ratio compared to plan	2024 parent company plan	Implemented in 2024	% of implementation compared to plan
Net revenue	527.127	657,528	124.74%	527,127	657,412	124.72%
Gross profit	61,425	77,980	126.95%	61,425	78,755	128.21%
Total accounting profit before tax	18,562	17,085	92.04%	18,562	34,609	186.45%
Profit after corporate income tax	18,024	17,085	94.79%	18,024	34,609	192.02%
Profit after tax of shareholders of parent company	18,024	25,672	142.43%	18,024	34,609	192.02%
Net profit / net revenue ratio	3.42%	2.60%	76.02%	3.42%	5.26%	153.80%

**2. Audited Financial Statements 2024:**

Financial Statements for the fiscal year ending December 31, 2024 of Kien Hung Joint Stock Company VN and Consolidated financial statements for the fiscal year ending December 31, 2024 prepared by Southern Auditing and Accounting Financial Consulting Services Company Limited (AASCS). (Appendix).

**III. 2025 PRODUCTION AND BUSINESS ACTIVITY PLAN:****1. Business Forecast 2025:**

- The situation in 2025 continues to be unpredictable due to the risk of a “trade war” between major economies due to the policies of the new US President.
- Regarding consumption trends, price competition is still increasingly fierce due to economic difficulties.
- Although the Company's key markets for frozen goods have improved in the main market of Japan, consumption demand is still slow in markets such as the US, especially the EU, due to the unresolved Yellow Card issue.
- The trend of banning illegal fishing is gradually expanding to more markets, especially developed countries outside Europe.
- Competition for input fishmeal raw materials and output competition within the domestic market between domestic fishmeal products with each other and domestic fishmeal products and imported fishmeal products will continue to increase in 2025.

**2. Production and business performance targets in 2025 :**

Faced with the above forecasts , the Board of Directors of the Company sets out a 10% increase in production and business plan for 2025 compared to the 2024 business plan as follows:

*Unit: Million VND*

Target	Consolidated	Parent company
Net revenue	579,840	579,840
Gross profit	67,568	67,568
Total accounting profit before tax	20,418	20,418
Profit after corporate income tax	20,418	20,418
Profit after tax of shareholders of parent company	20,418	20,418
Net profit / net revenue ratio	3.52%	3.52%

Above is the report on production and business results in 2024 and the plan for 2025. The company looks forward to receiving contributions from shareholders to supplement and complete the plan and implementation measures in 2025.

Kien Giang, April 26, 2025

**GENERAL DIRECTOR**

**TRAN QUOC DUNG**

## REPORT OF THE BOARD OF DIRECTORS

### On the Board of Directors' activities in 2024 and the 2025 operation plan

#### I. ASSESSMENT OF THE COMPANY'S PERFORMANCE IN 2024 :

2024 still has many difficulties in international and domestic business, foreign currency fluctuations in major markets have decreased abnormally, the US dollar exchange rate has increased and decreased unpredictably, and the war in some countries has not shown any signs of ending, the 2024 production and business plan for the company is set at a cautious level. In the first 3 quarters of the year, the market was still gloomy, however, by the end of the year, the situation in some major markets became more stable, especially the consumption demand in the Company's main market, Japan, which caused the 4th quarter to grow more than other quarters. As a result, the Company's revenue in 2024 still reached 124.74% of the plan and the parent company's profit after tax in 2024 reached 192.02 % of the plan , the Company's consolidated profit after tax in 2024 reached 167.30% compared to 2023 and 94.79% compared to the consolidated plan .

Profit after tax in 2024 according to the consolidated financial statements of the parent company increased compared to the same period in 2023. Reason:

- The parent company's own profit turned from loss to profit compared to the same period in 2023.
- The profit of the subsidiary (AOKI Seafood Company Limited) in 2024 decreased compared to the same period in 2023. AOKI Seafood Company Limited has had a Decision to open bankruptcy proceedings of the People's Court of Kien Giang province No. 01/2024/QD-MTTPS, dated January 31, 2024 and is in the process of being processed. The loss of AOKI Seafood Company Limited is mainly interest expense, depreciation of fixed assets, and other fixed costs.

#### II. OPERATIONAL STATUS AND IMPLEMENTATION OF RESOLUTIONS OF THE GENERAL MEETING OF SHAREHOLDERS AND THE BOARD OF DIRECTORS 2024:

The Board of Directors of Kien Hung Joint Stock Company operates according to the provisions of the Company's Charter of Organization and Operation and the Board of Directors' Operating Regulations approved by the General Meeting of Shareholders.

##### 1. Implementation status of the 2024 Shareholders' Meeting resolution:

Pursuant to the Resolution of the 2024 Annual General Meeting of Shareholders of Kien Hung Joint Stock Company on April 27, 2024 , the implementation plans in 2024 include:

- Business plan, profit-dividend and profit distribution plan for 2024; remuneration plan for the Board of Directors and Board of Supervisors for 2024.
- Selecting an auditor for financial statements in 2024.
- Selecting an internal audit unit in 2024.

The implementation status of the activities decided in the Resolutions is as follows:

**1.1. Business results in 2024:**

Regarding the results of production and business activities, the Board of Directors recorded the results according to the following basic indicators:

*Unit: Million VND*

Target	Consolidated data			Parent company		
	Plan for 2024	Implemented in 2024	Performance ratio compared to plan	2024 parent company plan	Implemented in 2024	% of implementation compared to plan
Net revenue	527.127	657,528	124.74%	527,127	657,412	124.72%
Gross profit	61,425	77,980	126.95%	61,425	78,755	128.21%
Total accounting profit before tax	18,562	17,085	92.04%	18,562	34,609	186.45%
Profit after corporate income tax	18,024	17,085	94.79%	18,024	34,609	192.02%
Profit after tax of shareholders of parent company	18,024	25,672	142.43%	18,024	34,609	192.02%
Net profit / net revenue ratio	3.42%	2.60%	76.02%	3.42%	5.26%	153.80%

**1.2. Profit distribution in 2024 :****1. Dividend payment in 2024 :**

In 2024, the Company plans to pay dividends in 2023 in shares and has received approval from the General Meeting of Shareholders. However, according to the written response to the State Securities Commission's opinion, the Company has not met the conditions for dividend payment, as announced to shareholders on July 4, 2024.

The Board of Directors (BOD) respectfully submits to the General Meeting of Shareholders the 2024 dividend payment plan as follows:

- 1.1. The General Meeting of Shareholders agreed to stop implementing the plan to pay dividends in shares in 2023, which was approved by the 2024 Annual General Meeting of Shareholders.
- 1.2. Approved the plan to pay cash dividends as follows:
  - Dividend ratio : 15% in cash.
  - Source of capital: Undistributed profit after tax.

Recently, the Company has made interim cash dividends, details as follows:

- Form: cash.
- Record date : 01/04/2025
- Ratio: 1.5 % / share ( each share receives 1,500 VND )
- Implementation date: April 14, 2025 .

- 1.3. Approving the plan to pay dividends in shares with the following content:

STT	Target	Unit of measure	Value
1	Profit after tax in 2024	Copper	17,084,833,728
2	Accumulated undistributed profit after tax by the end of 2024	Copper	53,159,953,046
3	Stock dividend payment 2024	%/face value	Up to 15% (expected)

Authorize the Board of Directors to develop a detailed plan for paying dividends in shares. If necessary, allow the Board of Directors to adjust the ratio of dividend payment in shares to suit the actual situation at the time of payment.

In case the payment of dividends by shares does not meet the source or there is a change in the relevant legal provisions leading to the impossibility of paying dividends by shares, the General Meeting of Shareholders unanimously assigns and authorizes the Board of Directors to implement the plan of Issuing shares to increase charter capital from equity capital. Specifically:

- Payment ratio: maximum 15% on face value
- Implementation source: Undistributed profit after tax, Development investment fund, Share capital surplus on the Consolidated audited financial statements and separate reports in 2024.
- Authorization to the Board of Directors:
  - Develop detailed plan for issuing shares to increase capital from equity capital.
  - Decide on the detailed payment ratio in accordance with the company's resources and decide on the allocation of specific capital sources used to issue shares to increase capital from equity capital and the order of use of capital sources based on the capital sources approved by the General Meeting of Shareholders in accordance with current law.

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval of the 2024 dividend plan as above.

**2. Provision for funds and remuneration of the Board of Directors and Board of Supervisors in 2024 :**

Pursuant to the Resolution of the 2024 Annual General Meeting of Shareholders dated April 27, 2024, items including fund provisions, remuneration of the Board of Directors and the Board of Supervisors submitted to the 2025 Annual General Meeting of Shareholders are as follows:

Item	Ratio (%)	Amount (VND)
Welfare reward fund	8%	2,769
Fund for the operation of the Company's Executive Board	1%	346
Board of Directors and Supervisory Board remuneration		132
Development investment fund		5,971
<b>Total</b>		<b>9,218</b>

3. Remuneration of the Board of Directors, Board of Supervisors and other management staff in 2024 :

Remuneration of the Board of Directors, Board of Supervisors and salary of the General Director and other managers in 2024 will be paid according to the Resolution of the 2024 Annual General Meeting of Shareholders. as follows:

STT	Full name	Position	Total 2024	Note
1	Tran Quoc Dung	Board Member & General Director	1,129,336,868	
2	Nguyen Ngoc Anh	Board Member & Deputy General Director	977.388.148	
3	Tran Quoc Hung	Chairman of the Board of Directors & Deputy General Director	155,250,000	
4	Huynh Cong Luan	Member of Board of Directors & Director of Fishmeal Factory	904.190.428	
5	Nguyen Tan Dat	Deputy Director of Finance & Accounting	551,666,649	
6	Lam Thi Huong Mai	Board of Directors	36,000,000	
7	Huynh Thanh Dung	Board of Directors	36,000,000	
8	Tran Viet Trung	Board of Directors	36,000,000	
9	Truong Tuyen Minh	Head of Supervisory Board	36,000,000	
10	Ngo Van Thien	Supervisory Board Member	24,000,000	
11	Nguyen Thi Thanh Thuy	Supervisory Board Member & HR Department staff	216,072,984	
	<b>Total</b>		<b>4.101.905.077</b>	

## 2. Board of Directors' performance results in 2024 and evaluation of Board of Directors' performance results :

### Board of Directors' performance results in 2024

In 2024, the Board of Directors will meet as usual and specify the Resolution of the General Meeting of Shareholders at the 2024 Annual General Meeting. according to the progress of production and business activities , financial needs for the Company's operations, domestic and foreign economic context. The Board of Directors has held regular meetings to approve issues such as management activities, supervision, strategy, approval of borrowing plans, and other issues under the authority of the Board of Directors.

Meetings during the year:

No.	Resolution/Decision No.	Date	Content	Approval ratio
01	01/24/NQ-HĐQT/KHS	Mar. 05, 2024	Approving the contents of preparation for the 2024 Annual General Meeting of Shareholders: - 2023 Business Results. - 2024 Business Plan. - 2024 Profit Distribution Plan, remuneration of the Board of Directors and Supervisory Board. - 2024 Annual General Meeting of Shareholders Plan. - Approving the signing of transaction contracts between the Company and related parties of insiders.	100%
02	02/24/NQ-HĐQT/KHS	Mar. 06, 2024	Approving on Credit Transaction with Lien Viet Post Joint Stock Commercial Bank - Kien Giang Branch	100%
03	03/24/NQ-HĐQT/KHS	May 03, 2024	Implement detailed plans on issuing shares to pay dividends in 2023 according to the content approved by the General Meeting of Shareholders.	100%
04	04/24/NQ-HĐQT/KHS	Oct. 10, 2024	Approving on Credit Transaction with Vietnam Joint Stock Commercial Bank for Industry and Trade - Kien Giang Branch	100%



05	05/24/NQ-HĐQT/KHS	Dec. 28, 2024	Approving on adjusting Credit Transaction plan with Vietnam Joint Stock Commercial Bank for Industry and Trade - Kien Giang Branch	100%
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The resolutions of the Board of Directors are fully and properly implemented.

### **Evaluation of the Board of Directors' performance:**

In 2024, the Board of Directors operated in accordance with the provisions of law and the Company's charter with the highest goal of bringing efficiency. best possible for the Company. The contents under the authority of the Board of Directors on governance, supervision, strategy, risk management ... has been resolved. All members of the Board of Directors have been proactive and positive in carrying out their responsibilities, performing their duties well, and making professional contributions to the Board of Directors' overall decisions according to their professional capacity.

### **3. Transactions between the company and related parties :**

In 2024, the Board of Directors approved the following transactions with insiders/related parties with insiders under the authority prescribed in the Company Charter:

The company signed a credit contract for a loan plan with a limit of 30,000,000,000 VND (In words: Thirty billion VND) or equivalent foreign currency with the related organization of the internal person (Mr. Huynh Thanh Dung - Member of the Board of Directors is the Branch Director) which is Lien Viet Post Joint Stock Commercial Bank, Kien Giang branch .

### **III. RESULTS OF MONITORING THE ACTIVITIES OF THE COMPANY'S EXECUTIVE BOARD**

The Board of Directors supervises the General Director through the following main contents:

- Work to establish and implement planning targets approved by the Board of Directors/Shareholders' Meeting approve;
- Financial, cost and human resource management;
- Implement the Resolutions of the Board of Directors.

The Board of Directors has monitored the completeness of the above contents through the working program at Board of Directors meetings. Regarding effectiveness, efficiency and suitability, the Board of Directors has discussed with the General Director and the Executive Board at quarterly Board of Directors meetings; reported monthly report; through email, phone and meetings. Difficult problems All problems are identified and resolved thoroughly and promptly.

The Board of Directors closely coordinates with the Supervisory Board to monitor and support the Executive Board. improve the effectiveness of the control system, the relevance and reliability of financial statements as well as corporate governance. All comments and contributions from the Board of Supervisors are considered and carefully consider the decisions of the Board of Directors.

The Board of Directors discussed and approved the following decisions by Resolution/Minutes. each meeting on: plans for the next quarter and related issues for the General Director implementation manager

Under the direction of the Board of Directors, the Executive Board has completed its tasks in 2024, in compliance with current laws and regulations, Articles of Association. Rules and Regulations of the Company. Unachieved targets in production and business are all explained reasonably and in accordance with practice.

The management team has professional qualifications and skills appropriate to the assigned work, and has the capacity and professional ethics to perform and complete the tasks.

#### IV. 2025 OPERATION PLAN:

- Based on the powers and duties of the Board of Directors as stipulated in the Charter of organization and operation of Kien Hung Joint Stock Company,
- C based on the actual situation and future economic forecasts,

The Board of Directors respectfully submits to the GMS for approval the following plans:

##### 1. Production and business plan for 2025:

The Board of Directors agreed on the 2025 Business Production Plan to increase by 10% compared to the 2024 Business Plan to submit to the Annual General Meeting of Shareholders as follows:

Unit: *million VND*

Target	Consolidated	Parent company
Net revenue	579,840	579,840
Gross profit	67,568	67,568
Total accounting profit before tax	20,418	20,418
Profit after corporate income tax	20,418	20,418
Profit after tax of shareholders of parent company	20,418	20,418
Net profit / net revenue ratio	3.52%	3.52%

At the same time, the Board of Directors submits to the General Meeting of Shareholders to authorize the Board of Directors to adjust the 2025 production and business plan if necessary, based on actual developments of the domestic and foreign economy and influencing factors.

##### Expected profit distribution plan for 2025 :

The Board of Directors respectfully submits to the General Meeting of Shareholders the 2025 profit distribution plan as follows:

Profit Distribution 202 5	Ratio/Amount	Note
Dividends	8 % - 15 %	Payout on Profit After Tax

Remuneration payment for Board of Directors and Supervisory Board	360 million	
Welfare reward fund	8% - 10%	Payout on Profit After Tax
Fund for the operation of the company's Executive Management Board	1%	Payout on Profit After Tax
Development investment fund		Remaining amount after distributing profits to the above items.

In there:

**2025 Dividends:**

Form: by cash or by share or both.

The Board of Directors respectfully submits to the General Meeting to authorize the Board of Directors to decide on the ratio, method, structure and timing of dividend payment based on the production and business results of 2025.

**Remuneration of Board of Directors and Board of Supervisors in 2025:**

Plan for remuneration for the Board of Directors and Board of Supervisors in 2025 is as follows:

STT	Position	Salary ( 1,000 VND/month )
1	Chairman of the Board of Directors	6,000
2	Board Member	3,000
3	Head of Supervisory Board	3,000
4	Member of the Board of Supervisors (non-concurrent)	2,000
5	Member of the Board of Supervisors (with concurrent positions)	1,000

The Board of Directors respectfully submits to the General Meeting to authorize the Board of Directors to decide the ratio and time of remuneration payment to the Board of Directors and the Board of Supervisors.

Above is the 2024 operating report and the operating plan of the Board of Directors in the coming time. The Board of Directors of Kien Hung Joint Stock Company would like to thank the shareholders for their comments to complete the operating plan of the Board of Directors in 2025.

Kien Giang, April 26, 2025

**OBO. BOARD OF DIRECTORS  
CHAIRMAN**

**TRAN QUOC HUNG**

# INDEPENDENT MEMBER'S EVALUATION REPORT

## BOARD OF DIRECTORS 2024

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The Board of Directors of Kien Hung Joint Stock Company has 7 members, including 2 independent Board members. In 2024, the Board of Directors of the Company operated stably with unchanged members, each member contributing in accordance with their capacity to the Company's decisions. The independent Board members actively participated in contributing solutions on governance and finance to the Board of Directors and managers in the Company to improve overall operational efficiency.

2024 was a difficult year for the Company as presented in the General Report of the Board of Directors. In their roles, the independent members have the following assessments of the Board of Directors' performance during the year:

### **1. Regarding the organization of Board of Directors meetings:**

In 2024, the Board of Directors meetings were convened and held with specific schedules, fully prepared documents, in accordance with the principles. The content of the meetings was discussed, commented on, and evaluated fully and carefully by the Board members to provide the best directions and solutions for the Company.

The Company's operations are carried out according to a clear decentralization regime, and risks are always analyzed and identified promptly to ensure stability, safety, and compliance with legal regulations as well as plans set forth by the Board of Directors and the Annual General Meeting of Shareholders.

### **2. Regarding the supervision of the CEO and other members of the Board of Directors:**

The Board of Directors has performed well in supervising the Board of Management, ensuring that the Company's operations are always closely controlled to stay on track with strategic direction and promptly adjust decisions when practical requirements arise.

The members of the Board of Directors holding positions in the Executive Board regularly attend regular and extraordinary meetings of the Executive Board. The decisions of the Executive Board are analyzed and consulted by the Board of Directors to find optimal solutions for the Company's interests. Thereby, the Board of Directors always grasps the Company's operating situation as well as is updated with the fastest requirements from reality.

The Board of Directors discussed and approved the following decisions by Resolution/Minutes. each meeting on: plans for the next quarter and related issues for the General Director implementation manager

Under the direction of the Board of Directors, in the context of 2024 and the difficulties, the Executive Board has completed the assigned tasks in 2024, in compliance with the provisions of current laws, Articles Rules and Regulations of the Company.

### **3. General assessment of the Board of Directors' performance**

According to the Board of Directors' operation plan, the work of the Board of Directors in 2024 focused on the Resolution of the Annual General Meeting of Shareholders as well as the Resolution of the Extraordinary General Meeting of Shareholders and complied with the Company's Charter, Governance Regulations and corporate governance standards.

All members of the Board of Directors have a high sense of responsibility, professionalism, are clear about their assigned responsibilities in protecting the interests of the Company and are careful in performing their roles.

The Board of Directors has led and managed the Company to basically complete the adjusted profit target for 2024, making necessary and timely decisions as a basis for the Executive Board to adjust operations in accordance with actual circumstances, and fulfill its obligations to the State budget.

Kien Giang, April 26, 2025

**Independent Member of Board of Directors    Independent Member of Board of Directors**

**HUYNH THANH DUNG**

**TRAN VIET TRUNG**

# REPORT OF THE SUPERVISORY BOARD

## AT THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

### Based on:

- The Law on Enterprises 2020, the Charter of organization and operation of Kien Hung Joint Stock Company (hereinafter referred to as the Company) has been approved by the General Meeting of Shareholders;
- Based on the functions and tasks of the Control Board specified in the Charter of organization and operation of the Company;
- Based on the 2024 financial statements audited by Southern Accounting and Auditing Financial Consulting Services Company Limited (AASCS);
- Based on the results of inspection and supervision activities of the Supervisory Board in 2024;
- The Supervisory Board reports to the General Meeting of Shareholders the results of inspection and supervision of activities in 2024 of Kien Hung Joint Stock Company as follows:

### **I. REPORT ON BUSINESS ACTIVITIES, ACTIVITIES OF ADMINISTRATIVE COUNCIL AND GENERAL DIRECTOR**

#### **1. Business results**

2024 was a difficult year for the market of seafood processing products such as an increase in input material prices and restrictions on quantity, sharp fluctuations in exchange rates, sharp depreciation of currencies of countries in the company's market against the USD, causing a decrease in total demand, difficulties in the procedure for confirming the origin due to the tightening of management of illegal, unreported and unregulated (IUU) fishing, the situation of war, epidemics taking place in many places... However, thanks to the effective management of Administrative Council, the company has overcome difficulties and brought the company a profit of VND 17.08 billion, basically achieved the set plan.

#### **2. Activities of Administrative Council**

- The Administrative Council held quarterly, annual and extraordinary meetings in accordance with the Charter of organization and operation of the Company. The Administrative Council also approved of many decisions by asking for the opinions of members. The Supervisory Board assesses the operation of the Administrative Council in the year in accordance with the law and the company's charter, promptly responding to the requirements of production and business activities.
- The Administrative Council issued Resolutions and Decisions related to the Company's activities within the scope of responsibility and authority of the Administrative Council. Resolutions and Decisions of the Administrative Council issued in the right order, in accordance with the competence, according to the legal basis, and based on the law and the Company.
- The Administrative Council supervised the activities of the Board of Directors in implementing the Resolutions of the General Meeting of Shareholders, promptly adjusted the annual plan according to the actual situation.

### **3. Results of operation of the General Director**

- The General Director has been assigned according to each work block by the Board of Directors, so the work has been solved in a timely and effective manner.
- The General Director of the Company together with the Board of Directors have made many efforts in administering the implementation of production and business targets, revenue results exceeding the plan and basic profit reaching the targets that set.
- The General Director has a very visionary vision of human resources, through the monitoring results, it is shown that the personnel at the departments operate very smoothly and achieve high efficiency in each department and subordinate unit.
- Regarding finance and accounting: The General Director has directed the strict implementation of the preparation of quarterly, 6-month and annual financial statements on time, in accordance with accounting standards and current provisions of law.

## **II. ACTIVITIES, REMUNERATION AND EXPENSES OF SUPERVISORY BOARD**

### **1. Results of operation of the Supervisory Board**

- In 2024, the Supervisory Board held periodic meetings and attended meetings of the Board of Directors of the Company when invited.
- The Supervisory Board has inspected and supervised the compliance with the provisions of law in the management and the administration of business activities of the Administrative Council and the Board of Directors, specifically:
  - + Considering the legality, order and procedures for promulgating Resolutions and Decisions of the Administrative Council and the Board of Directors of the company in the year.
  - + Participating in opinions and making recommendations to the Administrative Council and the Board of Directors on issues related to the Company's production and business activities in the year.
  - + Inspecting and supervising the implementation and results of the implementation of the Resolutions of the Annual General Meeting of Shareholders for the Administrative Council and the Board of Directors.
  - + Auditing the 6-month financial statements of 2024 to assess the truthfulness and reasonableness of financial figures, coordinating with the Independent Audit to consider the impact of accounting and material audit errors on financial statements and supervising the implementation of recommendations made by the Independent Audit Firm.
- The Supervisory Board has coordinated well with the Administrative Council and the Board of Directors in the process of performing their tasks, demonstrating:
  - + The Supervisory Board has been invited to attend and give opinions at periodic and extraordinary meetings of the Administrative Council of the Company.
  - + The Supervisory Board has been fully provided with the Minutes of Meetings, Resolutions and Decisions of the Board of Directors related to the management and administration of the Company's operations.

+ The Supervisory Board has been provided with full information and documents related to the Company's operation and financial situation on a quarterly, 6-month and annual basis.

## 2. Remuneration, operating expenses and other benefits of the Supervisory Board and each member of the Supervisory Board

Complying with the Annual Resolution at the Annual General Meeting of Shareholders, the Company ensures sufficient expenses for the operation of the Supervisory Board and members.

### III. RESULTS OF MONITORING THE FINANCIAL SITUATION IN 2024

#### 1. Comments on financial statements:

- The Company's 2024 financial statements were prepared in accordance with current Vietnamese accounting standards and regimes; The organization of recording and archiving of documents and making accounting books and financial statements were carried out in accordance with Circular No. 200/2014/TT-BTC of the Ministry of Finance dated December 22, 2014.

- The Company's consolidated financial statements and separate financial statements were prepared and presented truthfully and accurately as of December 31, 2024, in accordance with Vietnamese accounting standards and current regulations.

- The 2024 financial statements were audited by Southern Accounting and Auditing Financial Consulting Services Company Limited (AASCS) for the opinion and it is a unit that has been approved by the State Securities Commission to audit listed companies.

- After reviewing and verifying the report, the Supervisory Board fully agreed with the audited financial statement data. The Supervisory Board determined that the financial figures given in the Report of the Administrative Council submitted to the 2024 General Meeting of Shareholders were completely honest and accurate.

#### 2. Comments on the financial situation:

##### a) Regarding assets and capital sources:

*Unit of calculation: VND*

No.	Explain	Year 2023	Year 2024	Increase/decrease	Proportion %
<b>A</b>	<b>SHOR-TERM ASSETS</b>	<b>207.211.293.521</b>	<b>239.844.009.360</b>	<b>32.632.715.839</b>	<b>15,7%</b>
I	Cash and cash equivalents	5.413.288.702	33.006.936.803	27.593.648.101	509,7%
II	Short – term financial investment				
III	Accounts receivable	50.307.883.951	38.766.747.754	-11.541.136.197	-22,9%
IV	Inventory	144.252.957.568	160.979.715.357	16.726.757.789	11,6%
V	Other short – term assets	7.237.163.300	7.090.609.446	-146.553.854	-2,0%
<b>B</b>	<b>LONG – TERM ASSETS</b>	<b>283.905.786.524</b>	<b>254.072.613.338</b>	<b>-29.833.173.186</b>	<b>-10,5%</b>
I	Long – term receivables				



II	Fixed assets	257.932.087.215	230.208.441.332	-27.723.645.883	-10,7%
III	Long-term unfinished assets	68.851.818		-68.851.818	-100,0%
IV	Long-term financial investment	2.000.000.000	2.000.000.000	0	0,0%
V	Other long-term assets	23.904.847.491	21.864.172.006	-2.040.675.485	-8,5%
	<b>TOTAL ASSETS</b>	<b>491.117.080.045</b>	<b>493.916.622.698</b>	<b>2.799.542.653</b>	<b>0,6%</b>
<b>A</b>	<b>LIABILITIES</b>	<b>282.569.774.093</b>	<b>269.573.124.587</b>	<b>-12.996.649.506</b>	<b>-4,6%</b>
I	Short-term debt	217.969.774.093	250.273.124.587	32.303.350.494	14,8%
II	Long-term debt	64.600.000.000	19.300.000.000	-45.300.000.000	-70,1%
<b>B</b>	<b>EQUITY</b>	<b>208.547.305.952</b>	<b>224.343.498.111</b>	<b>15.796.192.159</b>	<b>7,6%</b>
	<b>TOTAL FUNDING</b>	<b>491.117.080.045</b>	<b>493.916.622.698</b>	<b>2.799.542.653</b>	<b>0,6%</b>

- **Regarding assets:** The company's total assets in 2024 increased by VND 2,799,542,653, equivalent to an increase of 0.6%, compared to 2023, of which short-term assets increased by VND 32,632,715,839, equivalent to 28.7% and long-term assets decreased by -VND 29,833,173,186, equivalent to a decrease of 10.5%. Short-term assets generally increased mainly in two items: cash and cash equivalents and inventories; decreased mainly in receivables. In terms of long-term assets, compared to 2023, the decrease was mainly due to the company liquidated assets that had expired and were damaged.

- **Regarding capital sources:** In 2024, the company's debt ratio was 55%, a decrease of 3% compared to 2023. Total debt in 2024 decreased by VND 12,996,649,506, equivalent to a decrease of 4.6%, compared to 2023, of which short-term debt increased by 14.8%, long-term debt decreased by 70.1%, contributing to bringing the company's debt ratio to a safe level.

#### b) Regarding business results

*Unit of calculation: VND*

No.	Explain	Year 2023	Year 2024	Increase/decrease	Proportion %
1	Net sales	704.324.126.865	663.286.490.188	-41.037.636.677	-5,8%
2	Cost of goods sold	665.273.250.316	579.547.884.517	-85.725.365.799	-12,9%
3	Gross Profit	39.050.876.549	77.980.396.635	38.929.520.086	99,7%
4	Financial revenue	4.634.469.152	2.331.801.775	-2.302.667.377	-49,7%
5	Financial Costs	20.807.532.216	17.390.959.365	-3.416.572.851	-16,4%
6	Net profit from business activities	(9.237.218.447)	34.756.952.947	43.994.171.394	-476,3%
7	Other benefits	(974.947.396)	(17.672.119.219)	-16.697.171.823	1712,6%
8	Total earning before tax	(10.212.165.843)	17.084.833.728	27.296.999.571	-267,3%

9	Total after tax	(10.212.165.843)	17.084.833.728	27.296.999.571	-267,3%
10	Earnings per share (EPS)	5	1.953	1.948	38960,0%

**Regarding business results:** In 2024, the seafood industry faced many difficulties such as reduced raw material sources, reduced world market demand, difficulties due to IUU regulations, etc. However, thanks to the efforts of the Administrative Council and the Board of Directors, the company has exceeded the set revenue plan (reaching 128.5% of the plan); profit of 94.8% of the plan.

**c) Assessment of a number of major financial indicators of the company:**

No.	Explain	Year 2023	Year 2024
<b>I</b>	<b>SOLVENCY</b>		
1	Short-term solvency	0,95	0,96
2	Fast Payment Capabilities	0,29	0,32
<b>II</b>	<b>CAPITAL STRUCTURE AND SELF-FINANCING</b>		
1	Debt-to-equity ratio	1,35	1,20
2	Debt-to-asset ratio	0,58	0,55
3	Long-term assets to equity ratio	1,36	1,13
<b>III</b>	<b>CAPITAL EFFICIENCY AND PROFITABILITY</b>		
1	Asset efficiency	2,73	2,88
2	Inventory Turnover	4,61	3,60
3	Turnover of accounts receivable	14,00	17,11
4	Return on sales (ROS)	-1,45%	2,6%
5	Return on Equity (ROE)	-4,55%	5,21%
6	Return on total assets (ROA)	-2,1%	7,89%

**+ For solvency:** Currently, the company's short-term solvency was  $0.96 < 1$ , the quick solvency ratio was 0.32, these coefficients were still low, so the company should have a solution to improve this coefficient to  $> 1$ .

**+ Regarding the structure of capital sources:** The company's debt ratio was 55%. Currently, the bank's lending interest rate is stable at a moderate level and the company currently has many good business opportunities, so the company should take advantage of this capital to increase income for shareholders.

**+ Regarding capital efficiency:** 2024 was the year when the company faced many difficulties, but the efficiency indicators such as ROS, ROA and ROE were relatively high compared to the general level of the industry, specifically  $ROS = 2.6%$ ,  $ROA = 5.21%$  and  $ROE = 7.89%$ .

**IV. RESULTS OF SUPERVISION OF THE ADMINISTRATIVE COUNCIL AND THE BOARD OF DIRECTORS**

- 2024 was a year when Vietnam's seafood industry faced many difficulties, especially due to the impact of IUU regulations, making the company's market face many difficulties, but thanks to the efforts of the Board of Directors and the Board of Directors of the company, it has exceeded the plan in terms of revenue, profit reached 94.8% of the plan.

- The decisions of the Administrative Council and the Board of Directors complied with the laws and regulations of the Company.

- The Administrative Council and the Board of Directors always supported the Supervisory Board in providing information on meetings and collected documents, helping the Supervisory Board complete its tasks.

#### **V. RECOMMENDATIONS TO THE GENERAL MEETING OF SHAREHOLDERS**

1. Strengthening the inspection and supervision of the implementation of the company's plan and the assigned plan targets for its affiliated units.

2. To tighten the coordination of activities between the Board of Directors, the Supervisory Board and the Board of Directors fully promote the functions of the Supervisory Board to minimize risks for the Company, increase profits and protect the interests of shareholders.

3. Considering that Southern Financial Accounting and Auditing Consulting Services Company Limited (AASCS) is a reputable auditing unit approved by the State Securities Commission for auditing companies listed on the stock exchange in Vietnam, it is proposed that the General Meeting consider selecting to audit the Company's financial statements in 2025.

**OBO. SUPERVISORY BOARD**

**HEAD OF BOARD**

**TRUONG TUYEN MINH**

# REPORT

## Regarding the report of the Board of Directors, Board of Management and Board of Supervisors at the 2025 Annual General Meeting of Shareholders

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**Ref. No.: 01/TTr-ĐHTN25/KHS**

- Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Charter of organization and operation of Kien Hung Joint Stock Company VN;
- Based on the report of the Board of Directors, Board of Management and Board of Supervisors at the 2025 Annual General Meeting of Shareholders.

The Board of Directors of Kien Hung Joint Stock Company VN submitted to the General Meeting for approval the reports of the Board of Directors, Board of Directors and Board of Supervisors at the 2025 Annual General Meeting of Shareholders.

Respectfully report to the General Meeting of Shareholders for approval .

Kien Giang, April 26, 2025

**OBO. BOARD OF DIRECTORS  
CHAIRMAN**

**TRAN QUOC HUNG**

# REPORT

## About the Audited Financial Statements for 2024

**Ref. No.: 02/TTr-ĐHTN25/KHS**

- Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Charter of organization and operation of Kien Hung Joint Stock Company VN.
- Audited Separate Financial Statements of 2024 of Kien Hung Joint Stock Company VN.
- Audited Consolidated Financial Statements of 2024 of Kien Hung Joint Stock Company VN.

The Board of Directors of Kien Hung Joint Stock Company submits to the General Meeting for approval the Financial Statement for the fiscal year ending December 31, 2024 of Kien Hung Joint Stock Company VN and the Consolidated Financial Statement for the fiscal year ending December 31, 2024 performed by Southern Accounting and Auditing Financial Consulting Services Company Limited (AASCS).

Respectfully submit to the General Meeting of Shareholders for approval .

Kien Giang, April 26, 2025

**OBO. BOARD OF DIRECTORS  
CHAIRMAN**

**TRAN QUOC HUNG**

# REPORT

## On Profit Distribution, Fund Provisions in 2024, Remuneration of the Board of Directors, Supervisory Board and Management Board in 2024

Ref. No.: 03/TTr-ĐHTN25/KHS

- Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Charter of organization and operation of Kien Hung Joint Stock Company VN.
- Based on the report of the Board of Directors at the 2025 Annual General Meeting of Shareholders.

The Board of Directors of Kien Hung Joint Stock Company submits to the General Meeting for approval the report on Profit Distribution, Fund Provisions in 2024, and remuneration of the Board of Directors and Board of Supervisors in 2024 as follows:

1. Dividend payment in 2024 :

The Board of Directors (BOD) respectfully reports to the General Meeting of Shareholders the 2024 dividend payment plan as follows:

- 1.4. The General Meeting of Shareholders agreed to stop implementing the plan to pay dividends in shares in 2023, which was approved by the 2024 Annual General Meeting of Shareholders.
- 1.5. Approved the plan to pay cash dividends as follows:
  - Dividend ratio : 15% in cash.
  - Source of capital: Undistributed profit after tax.

Recently, the Company has made interim cash dividends, details as follows:

- Form: cash.
- Record date : 01/04/2025
- Ratio: 1.5 % / share ( each share receives 1,500 VND )
- Implementation date: April 14, 2025 .

1.6. Approving the plan to pay dividends in shares with the following content:

STT	Target	Unit of measure	Value
1	Profit after tax in 2024	Copper	17,084,833,728
2	Accumulated undistributed profit after tax by the end of 2024	Copper	53,159,953,046
3	Stock dividend payment 2024	%/face value	Up to 15% (expected)

Authorize the Board of Directors to develop a detailed plan for paying dividends in shares. If necessary, allow the Board of Directors to adjust the ratio of dividend payment in shares to suit the actual situation at the time of payment.

In case the payment of dividends by shares does not meet the source or there is a change in the relevant legal provisions leading to the impossibility of paying dividends by shares, the General Meeting of Shareholders unanimously assigns and authorizes the Board of Directors to implement the plan of Issuing shares to increase charter capital from equity capital. Specifically:

- Payment ratio: maximum 15% on face value
- Implementation source: Undistributed profit after tax, Development investment fund, Share capital surplus on the Consolidated audited financial statements and separate reports in 2024.
- Authorization to the Board of Directors:
  - Develop detailed plan for issuing shares to increase capital from equity capital.
  - Decide on the detailed payment ratio in accordance with the company's resources and decide on the allocation of specific capital sources used to issue shares to increase capital from equity capital and the order of use of capital sources based on the capital sources approved by the General Meeting of Shareholders in accordance with current law.

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval of the 2024 dividend plan as above.

2. Provision for funds and remuneration of the Board of Directors and Board of Supervisors in 2024 :

Pursuant to the Resolution of the 2024 Annual General Meeting of Shareholders dated April 27, 2024, items including fund provisions, remuneration of the Board of Directors and the Board of Supervisors submitted to the 2025 Annual General Meeting of Shareholders are as follows:

Item	Ratio (%)	Amount (VND)
Welfare reward fund	8%	2,769
Fund for the operation of the Company's Executive Board	1%	346
Board of Directors and Supervisory Board remuneration		132
Development investment fund		5,971
<b>Total</b>		<b>9,218</b>

3. Remuneration of the Board of Directors, Board of Supervisors and other management staff in 2024 :

Remuneration of the Board of Directors, Board of Supervisors and salary of the General Director and other managers in 2024 will be paid according to the Resolution of the 2024 Annual General Meeting of Shareholders. as follows:

STT	Full name	Position	Total 2024	Note
1	Tran Quoc Dung	Board Member & General Director	1,129,336,868	
2	Nguyen Ngoc Anh	Board Member & Deputy General Director	977.388.148	
3	Tran Quoc Hung	Chairman of the Board of Directors & Deputy General Director	155,250,000	
4	Huynh Cong Luan	Member of Board of Directors & Director of Fishmeal Factory	904.190.428	
5	Nguyen Tan Dat	Deputy Director of Finance & Accounting	551,666,649	
6	Lam Thi Huong Mai	Board of Directors	36,000,000	
7	Huynh Thanh Dung	Board of Directors	36,000,000	
8	Tran Viet Trung	Board of Directors	36,000,000	
9	Truong Tuyen Minh	Head of Supervisory Board	36,000,000	
10	Ngo Van Thien	Supervisory Board Member	24,000,000	
11	Nguyen Thi Thanh Thuy	Supervisory Board Member & HR Department staff	216,072,984	
	<b>Total</b>		<b>4.101.905.077</b>	

Respectfully report to the General Meeting of Shareholders for approval.

Kien Giang, April 26, 2025

**OBO. BOARD OF DIRECTORS  
CHAIRMAN**

**TRAN QUOC HUNG**



# REPORT

Regarding the business plan , profit-dividend and profit distribution plan for 2025;  
remuneration plan for the Board of Directors and Board of Supervisors for 2025

Ref. No.: 04/TTr-ĐHTN25/KHS

- Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Charter of organization and operation of Kien Hung Joint Stock Company VN.
- Based on the report of the Board of Directors and the Board of Management at the 2025 Annual General Meeting of Shareholders.

The Board of Directors of Kien Hung Joint Stock Company VN reports to the General Meeting for approval the 2025 Business Plan, 2025 profit distribution , and remuneration plan for the Board of Directors and the Board of Supervisors in 2025 as follows:

**1. Production and business plan for 2025:**

Unit: Million VND

Target	Consolidated	Parent company
Net revenue	579,840	579,840
Gross profit	67,568	67,568
Total accounting profit before tax	20,418	20,418
Profit after corporate income tax	20,418	20,418
Profit after tax of shareholders of parent company	20,418	20,418
Net profit / net revenue ratio	3.52%	3.52%

**2. Dividend and profit distribution plan for 2025:**

Profit Distribution 202 5	Ratio/Amount	Note
Dividends	8 % - 15 %	Payout on Profit After Tax
Remuneration payment for Board of Directors and Supervisory Board	360 million	
Welfare reward fund	8% - 10%	Payout on Profit After Tax

Fund for the operation of the company's Executive Management Board	1%	Payout on Profit After Tax
Development investment fund		Remaining balance after profit distribution for the above items.

In there:

**2025 Dividends:**

Form: by cash or by share or both.

The Board of Directors respectfully submits to the General Meeting to authorize the Board of Directors to decide on the ratio, method, structure and timing of dividend payment based on the production and business results of 2025.

**3. Remuneration of Board of Directors and Board of Supervisors in 2025:**

STT	Position	Salary ( 1,000 VND/month )
1	Chairman of the Board of Directors	6,000
2	Board Member	3,000
3	Head of Supervisory Board	3,000
4	Member of the Board of Supervisors (non-concurrent)	2,000
5	Member of the Board of Supervisors (with concurrent positions)	1,000

The Board of Directors respectfully submits to the General Meeting to authorize the Board of Directors to decide the time of remuneration payment to the Board of Directors and the Board of Supervisors.

Respectfully report to the General Meeting of Shareholders for approval.

Kien Giang, April 26, 2025

**OBO. BOARD OF DIRECTORS  
CHAIRMAN**

**TRAN QUOC HUNG**

# REPORT

## Regarding the selection of an auditing financial company to audit the 2025 Financial Statements

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**Ref. No.: 05/TTr-ĐHTN25/KHS**

- Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
  - Pursuant to the Charter of organization and operation of Kien Hung Joint Stock Company.
- The Board of Supervisors of Kien Hung Joint Stock Company respectfully presents to the General Meeting the Auditing Company expected to be selected to audit the Company's Financial Statements for 2025 :

### **Southern Accounting and Auditing Financial Consulting Services Company Limited (AASCS)**

Respectfully report to the General Meeting of Shareholders for approval.

Kien Giang, April 26, 2025

**OBO. SUPERVISORY BOARD  
HEAD OF BOARD**

**TRUONG TUYEN MINH**

# REPORT

## On selecting a company to perform internal audit work in 2025

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**Ref. No.: 06/TTr-ĐHTN25/KHS**

- Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Charter of organization and operation of Kien Hung Joint Stock Company VN.

The Board of Supervisors of Kien Hung Joint Stock Company respectfully presents to the GMS the unit expected to be selected to perform internal audit for the Company in 2025 :

**AT Auditing, Accounting and Tax Consulting Services Company Limited - Ho Chi Minh City Branch .**

Respectfully report to the General Meeting of Shareholders for approval.

Kien Giang, April 26, 2025

**OBO. SUPERVISORY BOARD  
HEAD OF BOARD**

**TRUONG TUYEN MINH**

# REPORT

## On the authorization to sign Contracts

**Ref. No.: 07/TTr-ĐHTN25/KHS**

- Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Charter of organization and operation of Kien Hung Joint Stock Company VN.

The Board of Directors of Kien Hung Joint Stock Company respectfully submits to the General Meeting for approval the authorization to the Board of Directors. consider and through the signing of contracts, transactions of purchase, sale, borrowing, lending, L/C, bank guarantees, leases, rentals of assets, and other contracts with a value of less than 70% of the total value of assets of the Company and its branches recorded in the most recent audited financial statements; except for contracts and transactions specified in Point d, Clause 2, Article 138, Clauses 1 and 3, Article 167 of the Law on Enterprises 2020.

Respectfully report to the General Meeting of Shareholders for approval.

Kien Giang, April 26, 2025

**OBO. BOARD OF DIRECTORS  
CHAIRMAN**

**TRAN QUOC HUNG**

# REPORT

## Regarding Termination of Operations of Kien Hung Joint Stock Company Branch Kien Hung Aquaculture Farm .

**Ref. No.: 08/TTr-ĐHTN25/KHS**

- Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Charter of organization and operation of Kien Hung Joint Stock Company VN.

In recent years, the operation of the shrimp farm - Kien Hung Joint Stock Company Branch - Kien Hung Aquaculture Farm has not been really effective, mainly due to the output market due to reduced consumption demand and low selling prices. Realizing that continuing to maintain the operation is not effective, the Board of Directors submitted to the General Meeting of Shareholders to terminate the operation of the farming farm to restructure the investment portfolio.

The Board of Directors of Kien Hung Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval and authorization for the Board of Directors and General Director to choose the time to decide on the termination of the Branch's operations and carry out related procedures.

Respectfully report to the General Meeting of Shareholders for approval.

Kien Giang, April 26, 2025

**OBO. BOARD OF DIRECTORS  
CHAIRMAN**

**TRAN QUOC HUNG**

# REPORT

## Approving the quantity, structure and list of candidates for the Board of Directors and the Board of Supervisors Term IV 2025 – 2030

Ref. No.: 09/TTr-ĐHTN25/KHS

- Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Charter of organization and operation of Kien Hung Joint Stock Company VN.
- Based on the performance of the Board of Directors and the Board of Supervisors of Kien Hung Joint Stock Company VN, term III.
- Based on the Application for candidacy, Nomination for Member of the Board of Directors and Supervisory Board for term IV 2025 - 2030 and valid attached documents.
- Based on the actual situation of the Company.

The Board of Directors of Kien Hung Joint Stock Company VN respectfully reports to the 2025 Annual General Meeting of Shareholders for approval of the number, structure and list of candidates for the Board of Directors and Board of Supervisors for the IV term 2025 - 2030 as follows:

### 1. Board of Directors:

The Board of Directors of Kien Hung Joint Stock Company VN consists of seven (07) members, of which the Board of Directors elects one (01) person as Chairman of the Board of Directors. The Board of Directors has two independent members.

List of Board of Directors candidates who meet the standards and conditions as prescribed:

1. Mr. Tran Quoc Hung (Chairman of the Board of Directors, Term III)
2. Mr. Tran Quoc Dung (Member of the Board of Directors, Term III)
3. Mr. Nguyen Ngoc Anh (Member of the Board of Directors, Term III)
4. Mr. Huynh Cong Luan (Member of the Board of Directors, Term III)
5. Mr. Huynh Thanh Dung (Independent member of the Board of Directors, term III)
6. Mr. Tran Viet Trung (Independent member of the Board of Directors, term III)
7. Ms. Lam Thi Huong Mai (Member of the Board of Directors, Term III)

### 2. Supervisory Board:

The Supervisory Board of Kien Hung Joint Stock Company VN consists of three (03) members, of which the Supervisory Board appoints one (01) member as Head of the Board.

The list of candidates for the Supervisory Board includes three (03) people:

1. Mr. Ngo Van Thien (Member of the Supervisory Board, Term III)
2. Ms. Nguyen Thi Thanh Thuy (Member of the Supervisory Board, Term III)

3. Mr. Tran Van Chiem (nominated by Mr. Ngo Van Thien - Member of the Supervisory Board, term III).

Respectfully report to the General Meeting of Shareholders for approval.

Kien Giang, April 26, 2025

**OBO. BOARD OF DIRECTORS  
CHAIRMAN**

**TRAN QUOC HUNG**



# ELECTION REGULATIONS

## BOARD OF DIRECTORS AND SUPERVISORY BOARD TERM IV (2025 – 2030)

### KIEN HUNG JOINT STOCK COMPANY VN

#### At the 2025 Annual General Meeting of Shareholders of Kien Hung Joint Stock Company VN

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Pursuant to the Law on Enterprises passed by the 11th National Assembly of the Socialist Republic of Vietnam on June 17, 2020.

Pursuant to the Charter of organization and operation of Kien Hung Joint Stock Company VN. Vote Counting Committee respectfully presents to the General Meeting of Shareholders the election regulations for the Board of Directors and the Supervisory Board of Kien Hung Joint Stock Company are as follows:

#### **1. Number of members and term of office of the board of directors and the supervisory board:**

##### **1.1. Board of Directors:**

The board of directors of Kien Hung Joint Stock Company VN consists of seven (07) members, including one (01) Chairman elected by the Board.

The term of office for the board of directors is five (05) years, and members may be re-elected for an unlimited number of terms.

##### **1.2. Supervisory Board:**

The supervisory board consists of three (03) members, with one (01) member appointed as the head of the supervisory board.

The term of office for the supervisory board is five (05) years, and members may be re-elected for an unlimited number of terms.

#### **2. Voting rights of shareholders:**

All shareholders who have registered to attend the 2025 Annual General Meeting of Shareholders (hereinafter referred to as the "Meeting") in accordance with the company's regulations are entitled to vote for members of the board of directors and the supervisory board.

#### **3. Ballots:**

- The ballots for electing members of the board of directors and the supervisory board shall be pre-printed with the candidates' names in alphabetical order and stamped with the official seal of Kien Hung Joint Stock Company VN.
- Each ballot has a "ballot code" recorded by the vote counting committee. Shareholders must record the total number of voting shares they own (including directly owned shares and authorized shares) in the designated field.

- Ballots for the board of directors are white, while ballots for the supervisory board are pink.
- After the Meeting approves the election regulations, eligible shareholders will receive one (01) ballot for the board of directors and one (01) ballot for the supervisory board from the vote counting committee. The ballot distribution will end before the ballot box is sealed.

#### **4. Nomination and candidacy principles:**

Shareholders or groups of shareholders owning 10% or more of total common shares have the right to nominate candidates for the Board of Directors in accordance with the provisions of the Law on Enterprises and the Company Charter.

The list of candidates for the board of directors and the supervisory board for the 2025 – 2030 term is as follows:

Candidates for the board of directors (07 members):

1. Mr. Tran Quoc Hung
2. Mr. Tran Quoc Dung
3. Mr. Nguyen Ngoc Anh
4. Mr. Huynh Cong Luan
5. Mr. Huynh Thanh Dung
6. Mr. Tran Viet Trung
7. Ms. Lam Thi Huong Mai

Candidates for the supervisory board (03 members):

1. Mr. Ngo Van Thien
2. Ms. Nguyen Thi Thanh Thuy
3. Mr. Tran Van Chiem

The CVs of the above candidates have been posted on the Kien Hung Joint Stock Company VN website and in the appendix of the General Meeting documents.

#### **5. Election principles:**

Members of the board of directors and the supervisory board shall be elected using the cumulative voting method.

- For shareholders with voting rights: Each shareholder's total number of votes is determined by multiplying the number of shares they own by the number of members being elected to the board of directors or the supervisory board.

Example: Shareholder X owns and is authorized to vote with 1,000 shares. When voting for seven (07) members of the board of directors, they will have a total of:

$1,000 \times 7 = 7,000$  votes.

- Shareholders with voting rights may allocate all their votes to one or multiple candidates from the list of nominees.

Example: The seven (07) candidates for the board of directors are A, B, C, D, E, F, and G. Shareholder X can distribute their votes equally among the candidates based on their available votes. For instance:

<b>No.</b>	<b>Full name</b>	<b>Number of votes</b>
1	Nguyen A	1.000
2	Nguyen B	1.000
3	Nguyen C	1.000
4	Nguyen D	1.000
5	Nguyen E	1.000
6	Nguyen F	1.000
7	Nguyen G	1.000
	<b>Total</b>	<b>7.000</b>

Or, votes may be distributed unevenly among the seven candidates, allocating more votes to one or a few trusted candidates, provided that the total number of votes does not exceed shareholder X's allocated voting rights. For example:

<b>No.</b>	<b>Full name</b>	<b>Number of votes</b>
1	Nguyen A	4.000
2	Nguyen B	1.000
3	Nguyen C	1.000
4	Nguyen D	1.000
5	Nguyen E	x
6	Nguyen F	x
7	Nguyen G	x
	<b>Total</b>	<b>7.000</b>

#### **6. Invalid ballots:**

A ballot is considered invalid if:

- It is not issued by the organizing committee or lacks the company's official seal.
- It selects more candidates than the allowed number (more than 7 for the board of directors or more than 3 for the supervisory board).
- The total number of votes cast exceeds the shareholder's allocated voting rights.
- The ballot contains incorrect calculations that lead to an excess of the total votes allowed.
- It includes unauthorized alterations or handwritten additions of names outside the printed candidate list.

#### **7. Election results and winning criteria:**

The candidates with the highest votes will be elected as members of the board of directors and the supervisory board until the required number of positions is filled, as stipulated in the company's charter and these election regulations.

A candidate must receive at least one (01) vote to be elected.

**8. Vote counting and announcement of results:**

- The vote counting committee shall inspect the ballot box in the presence of the shareholders attending the Meeting.
- Immediately after the voting process ends, the vote counting committee shall conduct the vote counting at the Meeting under the supervision of the incumbent supervisory board.
- After completing the vote counting, the election committee shall prepare a vote-counting report. The report must clearly state: the total number of shareholders or authorized representatives attending the Meeting; the total number of shareholders with voting rights; the total number of ballots issued; the total number of ballots collected; the number of valid and invalid ballots; and the voting percentage for each candidate for the board of directors and the supervisory board, ranked in descending order.
- The Head of the vote counting committee shall announce the voting results at the Meeting.

The above election regulations for the board of directors and the supervisory board for the 2025 – 2030 term of Kien Hung Joint Stock Company VN are respectfully submitted to the General Meeting of Shareholders for approval.

**VOTE COUNTING COMMITTEE**

# RESOLUTION (DRAFT)

## ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

### KIEN HUNG JOINT STOCK COMPANY VN

No: **01/25/NQ-ĐHĐCĐ/KHS**

Dated: **April 26 , 2025**

- Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Charter of organization and operation of Kien Hung Joint Stock Company .
- Pursuant to the Minutes of the Annual General Meeting of Shareholders No. 01/25/BB-ĐHĐCĐ/KHS of Kien Hung Joint Stock Company VN dated April 26, 2025.

The Annual General Meeting of shareholders (AGM) of Kien Hung Joint Stock Company VN was held at 8:30 AM on April 26 , 2025, at Sapphire Hall, Saigon - Rach Gia Hotel - Restaurant, No. 844 Nguyen Trung Truc, An Hoa Ward, Rach Gia City, Kien Giang province on the following basis:

The total number of common shares in circulation is: 12,090,969 ( twelve million ninety thousand nine hundred sixty nine ) shares owned by 347 (three hundred forty seven) shareholders according to the List of securities owners No. 480/2025-KHS/VSDC-DK dated March 28, 2025 established by Vietnam Securities Depository and Clearing Corporation;

Number of shareholders attending the meeting on April 26, 2025 is ..... person, owner and legally authorized representative of ..... ( ..... ), accounting for ..... % of the total number of voting shares of Kien Hung Joint Stock Company VN.

## RESOLUTION

### **Article 1: Approval of Report No. 01/TTr-ĐHTN25/KHS dated April 26, 2025 on the Reports of the Board of Directors, Board of Directors and Supervisory Board :**

The GMS unanimously approved the contents presented in:

1. Report of Board of Managements on production and business results in 2024 and presentation to the GMS of the 2025 plan.
2. Report of the Board of Directors' activities in 2024 and the 2025 operation plan.
3. Report of the Supervisory Board on the operation situation in 2024 and the plan for 2025.

With the approval ratio of ...%, disapproval ratio of ...%, no opinion ratio of ...%

### **Article 2: Approval of Report No. 02/TTr-ĐHTN25/KHS dated April 26, 2025 on the 2024 Financial Statements**

The General Meeting of Shareholders unanimously approved the Financial Statements for the fiscal year ending December 31, 2024 of Kien Hung Joint Stock Company VN and the Consolidated

Financial Statements for the fiscal year ending December 31, 2024 performed by Southern Accounting and Auditing Financial Consulting Services Company Limited (AASCS).

With the approval ratio of ...%, disapproval ratio of ...%, no opinion ratio of ...%

**Article 3: Approval of Report No. 03/TTr-DHTN25/KHS dated April 26, 2025 on Profit distribution, Fund allocation in 2024, remuneration of the Board of Directors, Supervisory Board and Management Board in 2024:**

The GMS unanimously approved:

*1. Dividend payment in 2024:*

The Board of Directors (BOD) respectfully submits to the General Meeting of Shareholders the 2024 dividend payment plan as follows:

1.7. The General Meeting of Shareholders agreed to stop implementing the plan to pay dividends in shares in 2023, which was approved by the 2024 Annual General Meeting of Shareholders.

1.8. Approved the plan to pay cash dividends as follows:

- Dividend ratio : 15% in cash.
- Source of capital: Undistributed profit after tax.

Recently, the Company has made interim cash dividends, details as follows:

- Form: cash.
- Record date : 01/04/2025
- Ratio: 1.5 % / share ( each share receives 1,500 VND )
- Implementation date: April 14, 2025 .

1.9. Approving the plan to pay dividends in shares with the following content:

STT	Target	Unit of measure	Value
1	Profit after tax in 2024	Copper	17,084,833,728
2	Accumulated undistributed profit after tax by the end of 2024	Copper	53,159,953,046
3	Stock dividend payment 2024	%/face value	Up to 15% (expected)

Authorize the Board of Directors to develop a detailed plan for paying dividends in shares. If necessary, allow the Board of Directors to adjust the ratio of dividend payment in shares to suit the actual situation at the time of payment.

In case the payment of dividends by shares does not meet the source or there is a change in the relevant legal provisions leading to the impossibility of paying dividends by shares, the General Meeting of Shareholders unanimously assigns and authorizes the Board of Directors to implement the plan of Issuing shares to increase charter capital from equity capital. Specifically:

- Payment ratio: maximum 15% on face value
- Implementation source: Undistributed profit after tax, Development investment fund, Share capital surplus on the Consolidated audited financial statements and separate reports in 2024.
- Authorization to the Board of Directors:

- Develop detailed plan for issuing shares to increase capital from equity capital.
- Decide on the detailed payment ratio in accordance with the company's resources and decide on the allocation of specific capital sources used to issue shares to increase capital from equity capital and the order of use of capital sources based on the capital sources approved by the General Meeting of Shareholders in accordance with current law.

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval of the 2024 dividend plan as above.

2. Provision for funds and remuneration of the Board of Directors and Supervisory Board in 2024 :

Item	Ratio (%)	Amount (VND)
Welfare reward fund	8%	2,769
Fund for the operation of the Company's Executive Board	1%	346
Board of Directors and Supervisory Board remuneration		132
Development investment fund		5,971
<b>Total</b>		<b>9,218</b>

3. Remuneration of the Board of Directors, Supervisory Board and other management staff in 2024 :

STT	Full name	Position	Total 2024	Note
1	Tran Quoc Dung	Board Member & General Director	1,129,336,868	
2	Nguyen Ngoc Anh	Board Member & Deputy General Director	977.388.148	
3	Tran Quoc Hung	Chairman of the Board of Directors & Deputy General Director	155,250,000	
4	Huynh Cong Luan	Member of Board of Directors & Director of Fishmeal Factory	904.190.428	

5	Nguyen Tan Dat	Deputy Director of Finance & Accounting	551,666,649	
6	Lam Thi Huong Mai	Board of Directors	36,000,000	
7	Huynh Thanh Dung	Board of Directors	36,000,000	
8	Tran Viet Trung	Board of Directors	36,000,000	
9	Truong Tuyen Minh	Head of Supervisory Board	36,000,000	
10	Ngo Van Thien	Supervisory Board Member	24,000,000	
11	Nguyen Thi Thanh Thuy	Supervisory Board Member & HR Department staff	216,072,984	
	<b>Total</b>		<b>4.101.905.077</b>	

With the approval ratio of ...%, disapproval ratio of ...%, no opinion ratio of ...%

**Article 4: Approval of Report No. 04/TTr-ĐHTN25/KHS dated April 26, 2025 on Business plan, profit-dividend plan and profit distribution for 2025; remuneration plan for the Board of Directors and Supervisory Board for 2025:**

The GMS unanimously approved the 2025 business plan, 2025 profit distribution, and remuneration plan for the Board of Directors and Supervisory Board in 2025 as follows:

**1. Production and business plan for 2025:**

*Unit: Million VND*

Target	Merge	Parent company
Net revenue	579,840	579,840
Gross profit	67,568	67,568
Total accounting profit before tax	20,418	20,418
Profit after corporate income tax	20,418	20,418
Profit after tax of shareholders of parent company	20,418	20,418
Net profit / net revenue ratio	3.52%	3.52%

**2. Dividend and profit distribution plan for 2025:**



Profit Distribution 2025	Ratio/Amount	Note
Dividends	8 % - 15 %	Payout on Profit After Tax
Remuneration payment for Board of Directors and Supervisory Board	360 million	
Welfare reward fund	8% - 10%	Payout on Profit After Tax
Fund for the operation of the company's Executive Management Board	1%	Payout on Profit After Tax
Development investment fund		Remaining amount after distributing profits to the above items.

In there:

**2025 Dividends:**

Form: by cash or by share or both. The General Meeting authorizes the Board of Directors to decide the ratio, method, structure and timing of dividend payment based on the business results of 2025.

**3. Remuneration of Board of Directors and Supervisory Board in 2025:**

STT	Position	Salary ( 1,000 VND/month )
1	Chairman of the Board of Directors	6,000
2	Board Member	3,000
3	Head of Supervisory Board	3,000
4	Member of the Supervisory Board (non-concurrent)	2,000
5	Member of the Supervisory Board (with concurrent positions)	1,000

The General Meeting authorized the Board of Directors to decide the time for paying remuneration to the Board of Directors and the Supervisory Board.

With the approval ratio of ...%, disapproval ratio of ...%, no opinion ratio of ...%

**Article 5: Approval of Report No. 05/TTr-ĐHTN25/KHS dated April 26, 2025 on selecting an Auditing Company to audit the 2025 Financial Statements:**

The GMS unanimously approved the Auditing Company to audit the Company's Financial Statements for 2025 : Southern Accounting and Auditing Financial Consulting Services Company Limited (AASCS) .

With the approval ratio of ...%, disapproval ratio of ...%, no opinion ratio of ...%

**Article 6: Approval of Report No. 06/TTr-ĐHTN25/KHS dated April 26, 2025 on selecting the unit to perform internal audit work in 2025:**

The GMS unanimously approved the unit to conduct internal audit for the Company in 2025 : A AT Auditing, Accounting and Tax Consulting Services Co. , Ltd. - Ho Chi Minh City Branch.

With the approval ratio of ...%, disapproval ratio of ...%, no opinion ratio of ...%

**Article 7: Approval of Report No. 07/TTr-ĐHTN25/KHS dated April 26, 2025 of the Company's Board of Directors on authorization to sign contracts:**

The GMS authorized the Board of Directors consider and through the signing of contracts, transactions of purchase, sale, borrowing, lending, L/C, bank guarantees, leases, rentals of assets, and other contracts with a value of less than 70% of the total value of assets of the Company and its branches recorded in the most recent audited financial statements; except for contracts and transactions specified in Point d, Clause 2, Article 138, Clauses 1 and 3, Article 167 of the Law on Enterprises 2020.

With the approval ratio of ...%, disapproval ratio of ...%, no opinion ratio of ...%

**Article 8: Approving the report No. 08/TTr-ĐHTN25/KHS dated April 26, 2025 on terminating the operation of Kien Hung Joint Stock Company Branch - Kien Hung Aquaculture Farm :**

The General Meeting of Shareholders agreed to terminate the operation of Kien Hung Joint Stock Company Branch - Kien Hung Aquaculture Farm. and authorize the Board of Directors and General Director to choose the time to decide on the termination of the Branch's operations and carry out related procedures.

With the approval ratio of ...%, disapproval ratio of ...%, no opinion ratio of ...%

**Article 9: Approval of report No. 09/TTr-ĐHTN25/KHS dated April 26, 2025 on the number, structure and list of candidates for the Board of Directors and Supervisory Board for term III 2025 - 2030:**

The 2025 Annual General Meeting of Shareholders unanimously approved the number, structure and list of candidates for the Board of Directors and Supervisory Board for the IV term 2025 - 2030 as follows:

**1. Board of Directors:**

The Board of Directors of Kien Hung Joint Stock Company consists of seven (07) members, of which the Board of Directors elects one (01) person as Chairman of the Board of Directors. The Board of Directors has two independent members.

List of Board of Directors candidates who meet the standards and conditions as prescribed:

1. Mr. Tran Quoc Hung (Chairman of the Board of Directors, Term III)
2. Mr. Tran Quoc Dung (Member of the Board of Directors, Term III)
3. Mr. Nguyen Ngoc Anh (Member of the Board of Directors, Term III)
4. Mr. Huynh Cong Luan (Member of the Board of Directors, Term III)
5. Mr. Huynh Thanh Dung (Independent member of the Board of Directors, term III)
6. Mr. Tran Viet Trung (Independent member of the Board of Directors, term III)
7. Ms. Lam Thi Huong Mai (Member of the Board of Directors, Term III)

**2. Supervisory Board:**

The Supervisory Board of Kien Hung Joint Stock Company consists of three (03) members, of which the Supervisory Board appoints one (01) member as Head of the Board.

The list of candidates for the Supervisory Board includes three (03) people:

1. Mr. Ngo Van Thien (Member of the Supervisory Board, Term I II)

- 2. Ms. Nguyen Thi Thanh Thuy (Member of the Supervisory Board, Term III)
- 3. Mr. Tran Van Chiem (nominated by Mr. Ngo Van Thien - Member of the Supervisory Board, term III)

With the approval ratio of ...%, disapproval ratio of ...%, no opinion ratio of ...%

**Article 10: Approving the election results of members of the Board of Directors and Supervisory Board of Kien Hung Joint Stock Company VN for term IV 2025 - 2030:**

The GMS unanimously approved the election results of members of the Board of Directors and Supervisory Board of Kien Hung IV Joint Stock Company for the period 2025 - 2030, accordingly the list of elected members includes:

**Board of Directors:**

- 1. ....
- 2. ....
- 3. ....
- 4. ....
- 5. ....
- 6. ....
- 7. ....

**Supervisory Board:**

- 1. ....
- 2. ....
- 3. ....

With the approval ratio of ...%, disapproval ratio of ...%, no opinion ratio of ...%

**Article 11: Implementation provisions**

This Resolution was passed by the General Meeting of Shareholders with the approval vote being ...%, disapproval vote being ...%, and no opinion vote being ...% at the 2025 Annual General Meeting of Shareholders held on April 26, 2025 .

The Board of Directors, Supervisory Board, Board of Management and all officers and employees of Kien Hung Joint Stock Company are responsible for implementing this Resolution.

**OBO. GENERAL MEETING OF SHAREHOLDERS  
CHAIRMAN OF THE GMS**

**TRAN QUOC HUNG**

**CÔNG TY CỔ PHẦN KIÊN HÙNG**

**Lô B4 – B5 đường số 1, KCN Thạnh Lộc,**

**Huyện Châu Thành, Tỉnh Kiên Giang**



**ĐẠI HỘI ĐỒNG CỔ ĐÔNG  
THƯỜNG NIÊN NĂM 2025**

**THẺ BIỂU QUYẾT**

**Tên cổ đông:**

**Số cổ phần nắm giữ:**



**CÔNG TY CỔ PHẦN KIÊN HÙNG**  
**ĐẠI HỘI ĐỒNG CỔ ĐÔNG THƯỜNG NIÊN NĂM 2025**

**PHIẾU BẦU**  
**HỘI ĐỒNG QUẢN TRỊ**

Mã PB:

Tên cổ đông: .....

Số cổ phần có quyền biểu quyết tại Đại hội: .....

(\*Số phiếu bầu (bằng số cổ phần x 7): .....

TT	Họ và tên	Số phiếu bầu
1	Nguyễn Ngọc Anh	
2	Trần Quốc Dũng	
3	Huỳnh Thanh Dũng	
4	Trần Quốc Hùng	
5	Huỳnh Công Luận	
6	Lâm Thị Hương Mai	
7	Trần Việt Trung	
<b>Tổng cộng</b> <b>(phải bằng số phiếu bầu tại dòng (*))</b>		

**Xác nhận của cổ đông/người được ủy quyền**

(Ký, ghi rõ họ tên)



**CÔNG TY CỔ PHẦN KIÊN HÙNG**  
**ĐẠI HỘI ĐỒNG CỔ ĐÔNG THƯỜNG NIÊN NĂM 2025**

**PHIẾU BẦU**  
**BAN KIỂM SOÁT**

Mã PB:

Tên cổ đông:.....  
Số cổ phần có quyền biểu quyết tại Đại hội:.....  
(\*Số phiếu bầu (bằng số cổ phần x3) :.....

TT	Họ và tên	Số phiếu bầu
1	Trần Văn Chiếm	
2	Ngô Văn Thiện	
3	Nguyễn Thị Thanh Thúy	
Tổng cộng (phải bằng số phiếu bầu tại dòng (*))		

Xác nhận của cổ đông/người được ủy quyền  
(Ký, ghi rõ họ tên)

No: 148/BCKT/TC/2025/AASCS

## INDEPENDENT AUDITOR'S REPORT

**To:** The shareholders, The Board of Directors and Management  
KIEN HUNG JOINT STOCK COMPANY VN

We have audited the accompanying separate financial statements of Kien Hung Joint Stock Company VN, as prepared on 14 March 2025 and set out on pages 08 to 43, which comprises the separate balance sheet as at 31 December 2024, the separate income statement, the separate cash flow statement for the year then ended and the Notes to the separate financial statements.

### The Board of Management's responsibility

The Board of Management of the Company is responsible for the preparation and fair presentation of these separate financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and statutory requirements relevant to preparation and presentation of the separate financial statements, and for such internal control as the Board of Management determines is necessary to enable the preparation and presentation of the separate financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's responsibility

Our responsibility is to express an opinion on these separate financial statements based on our audit. We conducted our audit in accordance with Vietnamese Audit Standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the separate financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the separate financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the separate financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Management, as well as evaluating the overall presentation of the separate financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Auditor's opinion

In our opinion, the separate financial statements give a true and fair view, in all material respects, of the separate financial position of Kien Hung Joint Stock Company VN as at 31 December 2024, and of the separate results of its operations and its separate cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and statutory requirements relevant to preparation and presentation of the separate financial statements.

## Other matters

Without denying the audit opinion mentioned above, as stated in Note 1.08, the subsidiary – Aoki Seafood Company Limited is in the process of filing for bankruptcy under Decision No. 12/23/QĐ-AOKI dated 20 July 2023 by the Chairman of the Members' Council of Aoki Seafood Company Limited and Decision No. 01/2024/QĐ-MTTPS dated 31 January 2024 by the People's Court of Kien Giang Province. The company has made provisions for the entire investment in this case.

*Ho Chi Minh City, 14 March 2025*

**Southern Auditing and Accounting Financial  
Consulting Services Company Limited**

**Deputy General Director**



**Nguyen Thi My Ngoc**

Audit Practising Registration Certificate  
No. 1091-2023-142-1

**Auditor**

**Nguyen Tuan Dat**

Audit Practising Registration Certificate  
No. 2669-2023-142-1





Form B 01 – DN

## SEPARATE BALANCE SHEET

As at 31 December 2024

Currency: VND

Items	Code	Note	Closing balance	Opening balance
<b>A. CURRENT ASSETS</b>	<b>100</b>		<b>230,703,077,561</b>	<b>197,063,779,087</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	V.01	<b>33,005,840,623</b>	<b>5,322,755,823</b>
1. Cash	111		33,005,840,623	5,322,755,823
<b>II. Short-term investments</b>	<b>120</b>		-	-
<b>III. Current accounts receivable</b>	<b>130</b>		<b>37,561,648,954</b>	<b>49,112,925,151</b>
1. Short-term trade receivables	131	V.02	33,158,638,662	47,212,086,838
2. Short-term prepayments to suppliers	132	V.03	3,624,468,279	1,513,720,464
3. Other short-term receivables	136	V.04	778,542,013	387,117,849
<b>IV. Inventories</b>	<b>140</b>		<b>159,513,417,667</b>	<b>141,896,309,404</b>
1. Inventories	141	V.05	161,752,632,389	141,896,309,404
2. Provision for decline in value of inventories	149		(2,239,214,722)	-
<b>V. Other current assets</b>	<b>150</b>		<b>622,170,317</b>	<b>731,788,709</b>
1. Short-term prepaid expenses	151	V.10.a	622,170,317	543,161,427
2. Value added tax deductibles	152		-	188,627,282
<b>B. NON-CURRENT ASSETS</b>	<b>200</b>		<b>187,741,663,909</b>	<b>205,136,321,707</b>
<b>I. Long-term receivables</b>	<b>210</b>		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>167,296,560,931</b>	<b>182,771,614,958</b>
1. Tangible fixed assets	221	V.08	152,885,545,185	168,109,540,672
- Cost	222		285,947,772,610	292,906,106,864
- Accumulated depreciation	223		(133,062,227,425)	(124,796,566,192)
2. Intangible fixed asset	227	V.09	14,411,015,746	14,662,074,286
- Cost	228		16,255,663,439	16,255,663,439
- Accumulated amortization	229		(1,844,647,693)	(1,593,589,153)
<b>III. Investment properties</b>	<b>230</b>		-	-
<b>IV. Long-term assets in progress</b>	<b>240</b>		-	<b>68,851,818</b>
1. Construction in progress	242	V.06	-	68,851,818
<b>V. Long-term investments</b>	<b>250</b>	V.07	<b>2,000,000,000</b>	<b>2,000,000,000</b>
1. Investments in subsidiaries	251		48,631,650,128	48,631,650,128
2. Provisions for long-term investments	254		(48,631,650,128)	(48,631,650,128)
3. Held-to-maturity investments	255		2,000,000,000	2,000,000,000
<b>VI. Other long-term assets</b>	<b>260</b>		<b>18,445,102,978</b>	<b>20,295,854,931</b>
1. Long-term prepaid expenses	261	V.10.b	18,445,102,978	20,295,854,931
<b>TOTAL ASSETS</b>	<b>270</b>		<b>418,444,741,470</b>	<b>402,200,100,794</b>

Form B 01 – DN

## SEPARATE BALANCE SHEET

As at 31 December 2024

Currency: VND

Items	Code	Note	Closing balance	Opening balance
<b>C. LIABILITIES</b>	<b>300</b>		<b>209,164,695,535</b>	<b>226,240,586,162</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>189,864,695,535</b>	<b>161,640,586,162</b>
1. Short-term trade payables	311	V.11	18,789,887,385	17,216,026,873
2. Short-term prepayments from customers	312	V.12	3,268,315,822	1,480,518,039
3. Taxes and other payables to State budget	313	V.13	327,477,727	47,481,709
4. Payables to employees	314		9,972,067,553	6,910,362,007
5. Short-term accrued expenses	315	V.14	259,060,083	812,512,035
6. Other short-term payables	319	V.15	42,076,050	42,076,050
7. Short-term borrowings and finance lease liabilities	320	V.16.a	148,645,298,904	126,798,260,049
8. Bonus and welfare fund	322		8,560,512,011	8,333,349,400
<b>II. Long-term liabilities</b>	<b>330</b>		<b>19,300,000,000</b>	<b>64,600,000,000</b>
1. Long-term borrowings and finance lease liabilities	338	V.16.b	19,300,000,000	64,600,000,000
<b>D. OWNER'S EQUITY</b>	<b>400</b>		<b>209,280,045,935</b>	<b>175,959,514,632</b>
<b>I. Owner's equity</b>	<b>410</b>	V.17	<b>209,280,045,935</b>	<b>175,959,514,632</b>
1. Contributed capital	411		120,909,690,000	120,909,690,000
- Ordinary shares with voting rights	411a		120,909,690,000	120,909,690,000
2. Share premium	412		2,183,241,500	2,183,241,500
3. Investment and development funds	418		40,696,071,563	40,015,010,140
4. Undistributed earnings	421		45,491,042,872	12,851,572,992
- Undistributed post-tax profits of the previous years	421a		10,881,870,000	-
- Undistributed post-tax profit of current year	421b		34,609,172,872	12,851,572,992
<b>II. Funding sources and other funds</b>	<b>430</b>		<b>-</b>	<b>-</b>
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>418,444,741,470</b>	<b>402,200,100,794</b>

Preparer



Nguyen Ngoc Lam Nhung

Chief Accountant



Nguyen Tan Dat

Prepared, 14 March 2025

General Director



Tran Quoc Dung

Form B 02 – DN

## SEPARATE INCOME STATEMENT

for the year ended as at 31 December 2024

Currency: VND

Items	Code	Note	Current year	Previous year
1. Revenues from sales and services rendered	01	VI.01.a	663,170,619,817	629,802,406,758
2. Revenue deductions	02	VI.01.b	5,758,209,036	406,725,813
3. Net revenues from sales and services rendered	10		657,412,410,781	629,395,680,945
4. Cost of goods sold	11	VI.02	578,657,534,043	578,311,444,235
5. Gross profits from sales and services rendered	20		78,754,876,738	51,084,236,710
6. Financial income	21	VI.03	2,331,781,533	3,829,975,388
7. Financial expenses	22	VI.04	13,600,924,299	45,404,682,566
+ Including: Interest expenses	23		10,584,891,192	13,893,088,798
8. Selling expenses	25	VI.05.a	12,188,495,480	10,066,485,421
9. General and administration expenses	26	VI.05.b	15,347,231,544	14,564,571,767
10. Net profits from operating activities	30		39,950,006,948	(15,121,527,656)
11. Other income	31	VI.06	909,191,076	1,499,095,189
12. Other expenses	32	VI.07	6,250,025,152	1,908,274,920
13. Net other profits	40		(5,340,834,076)	(409,179,731)
14. Net accounting profit before tax	50		34,609,172,872	(15,530,707,387)
15. Current corporate income tax expenses	51	VI.09	-	57,792,585
16. Deferred corporate income tax expenses	52	VI.10	-	(57,792,585)
17. Profits after corporate income tax	60		34,609,172,872	(15,530,707,387)

Preparer



Nguyen Ngoc Lam Nhung

Chief Accountant



Nguyen Tan Dat

Prepared, 14 March 2025

General Director



Tran Quoc Dung

Form B 03 – DN

## SEPARATE CASH FLOW STATEMENT

(Indirect method)

for the year ended as at 31 December 2024

Currency: VND

Items	Code	Note	Current year	Previous year
<b>I. Cash flows from operating activities</b>				
1. Profit before tax	01		34,609,172,872	(15,530,707,387)
<b>2. Adjustments for</b>				
- Depreciation of fixed assets and investment properties	02		14,968,792,604	15,984,297,094
- (Reversal of provisions)/provisions	03		2,239,214,722	28,382,280,379
- (Gains)/losses on exchange rate differences from revaluation of accounts derived from foreign currencies	04		1,168,738,824	997,953,101
- (Gains)/losses on investing activities	05		(36,403,438)	(463,374,380)
- Interest expenses	06		10,584,891,192	13,893,088,798
3. Operating profit before changes in working capital	08		63,534,406,776	43,263,537,605
- (Increase)/decrease in receivables	09		11,920,701,310	22,243,181,419
- (Increase)/decrease in inventories	10		(19,856,322,985)	16,996,706,349
- Increase/(decrease) in payables (exclusive of interest payables, corporate income tax payables)	11		6,251,091,166	(1,643,520,161)
- (Increase)/decrease in prepaid expenses	12		1,840,594,881	(5,649,220,459)
- Interest paid	14		(10,818,074,451)	(13,947,999,308)
- Corporate income tax paid	15		-	(82,560,834)
- Other payments on operating activities	17		(929,478,958)	(782,925,479)
<b>Net cash flows from operating activities</b>	<b>20</b>		<b>51,942,917,739</b>	<b>60,397,199,132</b>
<b>II. Cash flows from investing activities</b>				
1. Purchase or construction of fixed assets and other long-term assets	21		-	(13,122,924,086)
2. Proceeds from disposals of fixed assets and other long-term assets	22		409,439,091	223,363,636
3. Collections from borrowers and proceeds from sale of debt instruments of other entities	24		-	1,000,000,000
4. Interest and dividends received	27		133,225,770	240,010,744
<b>Net cash flows from investing activities</b>	<b>30</b>		<b>542,664,861</b>	<b>(11,659,549,706)</b>

Form B 03 – DN

## SEPARATE CASH FLOW STATEMENT

(Indirect method)

for the year ended as at 31 December 2024

Currency: VND

Items	Code	Note	Current year	Previous year
<b>III. Cash flows from financial activities</b>				
1. Proceeds from borrowings	33		530,546,795,520	464,753,736,920
2. Repayments of borrowings	34		(555,349,293,320)	(494,984,635,788)
3. Dividends paid	36		-	(18,136,453,500)
<b>Net cash flows from financial activities</b>	<b>40</b>		<b>(24,802,497,800)</b>	<b>(48,367,352,368)</b>
<b>Net cash flows during the year</b>	<b>50</b>		<b>27,683,084,800</b>	<b>370,297,058</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>60</b>		<b>5,322,755,823</b>	<b>4,952,458,765</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>70</b>	<b>VII</b>	<b>33,005,840,623</b>	<b>5,322,755,823</b>

Preparer



Nguyen Ngoc Lam Nhung

Chief Accountant



Nguyen Tan Dat

Prepared, 14 March 2025

General Director



Tran Quoc Dung

No:149/BCKT/TC/2025/AASCS

## **INDEPENDENT AUDITOR'S REPORT**

**To: The shareholders, The Board of Directors and Management**  
**KIEN HUNG JOINT STOCK COMPANY VN**

We have audited the accompanying consolidated financial statements of Kien Hung Joint Stock Company VN, as prepared on 14 March 2025 and set out on pages 08 to 47, which comprises the consolidated balance sheet as at 31 December 2024, the consolidated income statement, the consolidated cash flow statement for the year then ended and the Notes to the consolidated financial statements.

### **The Board of Management's responsibility**

The Board of Management of the Company is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and statutory requirements relevant to preparation and presentation of the consolidated financial statements, and for such internal control as the Board of Management determines is necessary to enable the preparation and presentation of the consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's responsibility**

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Vietnamese Audit Standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Auditor's opinion

In our opinion, the consolidated financial statements give a true and fair view, in all material respects, of the consolidated financial position of Kien Hung Joint Stock Company VN as at 31 December 2024, and of the consolidated results of its operations and its consolidated cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and statutory requirements relevant to preparation and presentation of the consolidated financial statements.

## Other matters

Without denying the audit opinion mentioned above, as stated in Note I.07, the subsidiary – Aoki Seafood Company Limited is in the process of filing for bankruptcy under Decision No. 12/23/QD-AOKI dated 20 July 2023 by the Chairman of the Members' Council of Aoki Seafood Company Limited and Decision No. 01/2024/QD-MTTPS dated 31 January 2024 by the People's Court of Kien Giang Province. The company has made provisions for the entire investment in this case.

*Ho Chi Minh City, 14 March 2025*

**Southern Auditing and Accounting Financial  
Consulting Services Company Limited**

**Deputy General Director**



**Nguyen Thi My Ngoc**

Audit Practising Registration Certificate

No. 1091-2023-142-1

**Auditor**

**Nguyen Tuan Dat**

Audit Practising Registration Certificate

No. 2669-2023-142-1



Form B 01 – DN/HN

## CONSOLIDATED BALANCE SHEET

As at 31 December 2024

Currency: VND

Items	Code	Note	Closing balance	Opening balance
<b>A. CURRENT ASSETS</b>	<b>100</b>		<b>239,844,009,360</b>	<b>207,211,293,521</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	V.01	<b>33,006,936,803</b>	<b>5,413,288,702</b>
1. Cash	111		33,006,936,803	5,413,288,702
<b>II. Short-term investments</b>	<b>120</b>		-	-
<b>III. Current accounts receivable</b>	<b>130</b>		<b>38,766,747,754</b>	<b>50,307,883,951</b>
1. Short-term trade receivables	131	V.03	33,158,638,662	47,212,086,838
2. Short-term prepayments to suppliers	132	V.04	3,927,418,279	1,981,670,464
3. Other short-term receivables	136	V.05	1,680,690,813	1,114,126,649
<b>IV. Inventories</b>	<b>140</b>	V.06	<b>160,979,715,357</b>	<b>144,252,957,568</b>
1. Inventories	141		163,218,930,079	144,252,957,568
2. Provision for decline in value of inventories	149		(2,239,214,722)	
<b>V. Other current assets</b>	<b>150</b>		<b>7,090,609,446</b>	<b>7,237,163,300</b>
1. Short-term prepaid expenses	151	V.10.a	622,170,317	586,840,556
2. Value added tax deductibles	152		6,454,151,927	6,633,955,542
3. Taxes and other receivables from State budget	153	V.13.b	14,287,202	16,367,202
<b>B. NON-CURRENT ASSETS</b>	<b>200</b>		<b>254,072,613,338</b>	<b>283,905,786,524</b>
<b>I. Long-term receivables</b>	<b>210</b>		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>230,208,441,332</b>	<b>257,932,087,215</b>
1. Tangible fixed assets	221	V.08	207,387,387,645	234,583,974,532
- Cost	222		454,042,428,168	461,000,762,422
- Accumulated depreciation	223		(246,655,040,523)	(226,416,787,890)
2. Intangible fixed asset	227	V.09	22,821,053,687	23,348,112,683
- Cost	228		27,460,093,338	27,460,093,338
- Accumulated amortization	229		(4,639,039,651)	(4,111,980,655)
<b>III. Investment properties</b>	<b>230</b>		-	-
<b>IV. Long-term assets in progress</b>	<b>240</b>		-	<b>68,851,818</b>
1. Construction in progress	242	V.07	-	68,851,818
<b>V. Long-term investments</b>	<b>250</b>		<b>2,000,000,000</b>	<b>2,000,000,000</b>
1. Held-to-maturity investments	255	V.02	2,000,000,000	2,000,000,000
<b>VI. Other long-term assets</b>	<b>260</b>		<b>21,864,172,006</b>	<b>23,904,847,491</b>
1. Long-term prepaid expenses	261	V.10.b	21,864,172,006	23,904,847,491
<b>TOTAL ASSETS</b>	<b>270</b>		<b>493,916,622,698</b>	<b>491,117,080,045</b>



Form B 01 – DN/HN

## CONSOLIDATED BALANCE SHEET

As at 31 December 2024

Currency: VND

Items	Code	Note	Closing balance	Opening balance
<b>C. LIABILITIES</b>	<b>300</b>		<b>269,573,124,587</b>	<b>282,569,774,093</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>250,273,124,587</b>	<b>217,969,774,093</b>
1. Short-term trade payables	311	V.11	37,206,093,731	35,568,679,802
2. Short-term prepayments from customers	312	V.12	9,338,197,867	7,546,390,689
3. Taxes and other payables to State budget	313	V.13.a	327,477,727	47,481,709
4. Payables to employees	314		10,221,667,553	6,931,162,007
5. Short-term accrued expenses	315	V.14	3,570,006,899	1,717,618,283
6. Other short-term payables	319	V.15	107,076,050	107,076,050
7. Short-term borrowings and finance lease liabilities	320	V.16.a	180,942,092,749	157,718,016,153
8. Bonus and welfare fund	322		8,560,512,011	8,333,349,400
<b>II. Long-term liabilities</b>	<b>330</b>		<b>19,300,000,000</b>	<b>64,600,000,000</b>
1. Long-term borrowings and finance lease liabilities	338	V.16.b	19,300,000,000	64,600,000,000
<b>D. OWNER'S EQUITY</b>	<b>400</b>		<b>224,343,498,111</b>	<b>208,547,305,952</b>
<b>I. Owner's equity</b>	<b>410</b>	V.17	<b>224,343,498,111</b>	<b>208,547,305,952</b>
1. Contributed capital	411		120,909,690,000	120,909,690,000
- Ordinary shares with voting rights	411a		120,909,690,000	120,909,690,000
2. Share premium	412		2,183,241,500	2,183,241,500
3. Investment and development funds	418		40,696,071,563	40,015,010,140
4. Undistributed earnings	421		53,159,953,046	29,457,896,129
- Undistributed post-tax profits of the previous years	421a		27,488,193,137	(13,450,436)
- Undistributed post-tax profit of current year	421b		25,671,759,909	29,471,346,565
5. Non-controlling interests	429		7,394,542,002	15,981,468,183
<b>II. Funding sources and other funds</b>	<b>430</b>		<b>-</b>	<b>-</b>
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>493,916,622,698</b>	<b>491,117,080,045</b>

Preparer



Nguyen Ngoc Lam Nhung

Chief Accountant



Nguyen Tan Dat

Prepared, 14 March 2025

General Director



Tran Quoc Dung

Form B 02 – DN/HN

## CONSOLIDATED INCOME STATEMENT

for the year ended as at 31 December 2024

Currency: VND

Items	Code	Note	Current year	Previous year
1. Revenues from sales and services rendered	01	VI.01.a	663,286,490,188	704,730,852,678
2. Revenue deductions	02	VI.01.b	5,758,209,036	406,725,813
3. Net revenues from sales and services rendered	10		657,528,281,152	704,324,126,865
4. Cost of goods sold	11	VI.02	579,547,884,517	665,273,250,316
5. Gross profits from sales and services rendered	20		77,980,396,635	39,050,876,549
6. Financial income	21	VI.03	2,331,801,775	4,634,469,152
7. Financial expenses	22	VI.04	17,390,959,365	20,807,532,216
+ Including: Interest expenses	23		12,992,528,337	16,358,552,658
8. Profit/(loss) in joint ventures and associates	24		-	-
9. Selling expenses	25	VI.05.a	12,242,063,820	14,233,263,359
10. General and administration expenses	26	VI.05.b	15,922,222,278	17,881,768,573
11. Net profits from operating activities	30		34,756,952,947	(9,237,218,447)
12. Other income	31	VI.06	919,376,261	1,499,095,189
13. Other expenses	32	VI.07	18,591,495,480	2,474,042,585
14. Net other profits	40		(17,672,119,219)	(974,947,396)
15. Net accounting profit before tax	50		17,084,833,728	(10,212,165,843)
16. Current corporate income tax expenses	51	VI.09	-	57,792,585
17. Deferred corporate income tax expenses	52	VI.10	-	(57,792,585)
18. Profits after corporate income tax	60		17,084,833,728	(10,212,165,843)
19. Profit after tax attributable to shareholders of the parent	61		25,671,759,909	1,089,066,186
20. Profit after tax attributable to non-controlling interests	62		(8,586,926,181)	(11,301,232,029)
21. Basic earnings per share	70	VI.11	1,953	5
22. Diluted earnings per share	71	VI.12	1,953	5

Preparer



Nguyen Ngoc Lam Nhung

Chief Accountant



Nguyen Tan Dat

Prepared, 14 March 2025

General Director



Tran Quoc Dung

Form B 03 – DN/HN

## CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

for the year ended as at 31 December 2024

Currency: VND

Items	Code	Note	Current year	Previous year
<b>I. Cash flows from operating activities</b>				
1. Profit before tax	01		17,084,833,728	(10,212,165,843)
<b>2. Adjustments for</b>				
- Depreciation of fixed assets and investment properties	02		27,217,384,460	28,265,451,841
- (Reversal of provisions)/provisions	03		2,239,214,722	
- (Gains)/losses on exchange rate differences from revaluation of accounts derived from foreign currencies	04		1,401,645,739	2,233,495,395
- (Gains)/losses on investing activities	05		(36,410,542)	(463,638,957)
- Interest expenses	06		11,796,922,256	16,358,552,658
3. Operating profit before changes in working capital	08		59,703,590,363	36,181,695,094
- (Increase)/decrease in receivables	09		11,903,817,643	29,543,680,617
- (Increase)/decrease in inventories	10		(18,965,972,511)	50,535,694,605
- Increase/(decrease) in payables (exclusive of interest payables, corporate income tax payables)	11		8,885,394,308	(16,038,279,113)
- (Increase)/decrease in prepaid expenses	12		2,074,197,542	(4,430,694,677)
- Interest paid	14		(10,818,074,451)	(15,557,482,276)
- Corporate income tax paid	15		-	(82,560,834)
- Other payments on operating activities	17		(929,478,958)	(782,925,479)
<b>Net cash flows from operating activities</b>	<b>20</b>		<b>51,853,473,936</b>	<b>79,369,127,937</b>
<b>II. Cash flows from investing activities</b>				
1. Purchase or construction of fixed assets and other long-term assets	21		-	(13,157,424,086)
2. Proceeds from disposals of fixed assets and other long-term assets	22		409,439,091	223,363,636
3. Collections from borrowers and proceeds from sale of debt instruments of other entities	24		-	1,000,000,000
4. Interest and dividends received	27		133,232,874	240,275,321
<b>Net cash flows from investing activities</b>	<b>30</b>		<b>542,671,965</b>	<b>(11,693,785,129)</b>

Form B 03 – DN/HN

## CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

for the year ended as at 31 December 2024

Currency: VND

Items	Code	Note	Current year	Previous year
<b>III. Cash flows from financial activities</b>				
1. Proceeds from borrowings	33		530,546,795,520	526,048,539,239
2. Repayments of borrowings	34		(555,349,293,320)	(578,042,520,577)
3. Dividends paid	36		-	(18,136,453,500)
<b>Net cash flows from financial activities</b>	<b>40</b>		<b>(24,802,497,800)</b>	<b>(70,130,434,838)</b>
<b>Net cash flows during the year</b>	<b>50</b>		<b>27,593,648,101</b>	<b>(2,455,092,030)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>60</b>		<b>5,413,288,702</b>	<b>7,868,293,176</b>
Effect of exchange rate fluctuations	61		-	87,556
<b>Cash and cash equivalents at the end of the year</b>	<b>70</b>	<b>VII</b>	<b>33,006,936,803</b>	<b>5,413,288,702</b>

Preparer



Nguyen Ngoc Lam Nhung

Chief Accountant



Nguyen Tan Dat

Prepared, 14 March 2025

General Director



Tran Quoc Dung



**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom – Happiness**

**CURRICULUM VITAE**

1. Full name: **TRAN QUOC HUNG**
2. Sex: Male.
3. Date of birth: 11/26/1989.
- 4/ Place of birth: Rach Gia, Kien Giang
5. Nationality: Viet Nam.
6. Permanent residence: 198 Lam Quang Ky street, Vinh Thanh Van ward, Rach Gia city,  
Kien Giang province, Vietnam
7. ID No.: 091089015913 Date of issued: 08/09/2021  
Place of issued: Director General of the Police Department for Administrative Management  
of Social Order
8. Contact phone: Home: Not available Mobile: 0969 791 108
9. Professional level: Master's Degree in Economics
10. Current position at Kien Hung Joint Stock Company VN: Chairman of the Board and Deputy  
General Director
11. Current holding positions in other organizations: None

12. Past occupations:

Period	Organization	Position
From 02/18/2016 to 09/26/2016	AOKI Seafood Co., Ltd.	Member of the Supervisory Board
From 09/26/2016 to present	Kien Hung Joint Stock Company VN	Chairman of the Board and Deputy General Director

13. Legal Violations: None.

14. Number of Shares at the company, with details: **5,756,374** shares, equivalent to **47.61%** of the charter capital of Kien Hung Joint Stock Company VN. Specifically:

- Privately owned: **719,471** shares, equivalent to **5.95%**.

- Authorized representative: **0** shares, equivalent to **0.00%**.

- Number of shares of related persons holding of the company: **5,036,903** shares, equivalent to **41.66%**, including:

+ Mr. Tran Quoc Dung (Father of Mr. Tran Quoc Hung) holds 3,012,082 shares, equivalent to 24.91%

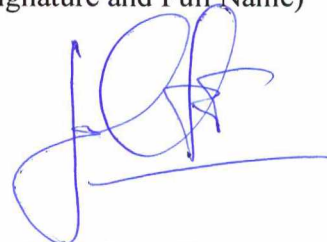
+ Ms. Lam Thi Huong Mai (Mother of Mr. Tran Quoc Hung) holds 1,623,558 shares, equivalent to 13.43%

+ Ms. Nguyen Thi Huyen Trang (Wife of Mr. Tran Quoc Hung) holds 401,263 shares, equivalent to 3.32%

**I hereby declare that the above statements are true. If any information is incorrect, I take full responsibility before the company and the competent authorities in accordance with the law.**

*Kien Giang, date 26 month 04 year 2025*

**Declaration person**  
(Signature and Full Name)



**Tran Quoc Hung**



**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom – Happiness**

**CURRICULUM VITAE**

1. Full name: **TRAN QUOC DUNG**
2. Sex: Male.
3. Date of birth: 04/27/1964
- 4/ Place of birth: Rach Gia, Kien Giang
5. Nationality: Viet Nam.
6. Permanent residence: 198 Lam Quang Ky street, Vinh Thanh Van ward, Rach Gia city,  
Kien Giang province, Vietnam
7. ID No.: 091064002913      Date of issued: 07/29/2024  
Place of issued: Ministry of Public Security
8. Contact Phone: Home: Not available      Mobile: 0913 994 209
- 9 Professional level: University of Business Administration
10. Current position at Kien Hung Joint Stock Company VN: Member of the Board of Directors and  
General Director.
11. Current holding positions in other organizations: None
12. Past occupations:

Period	Organization	Position
From 08/1986 to 03/1992	Rach Gia – Kien Giang Seafood Company	Head of Business Division
From 03/1992 to 06/1996	Seafood Business	
From 09/1996 to 10/2000	Kien Hung Seafood Procurement and Preliminary Processing Facility	Head of Facility
From 10/2000 to	Kien Hung Co., Ltd.	Director

Period	Organization	Position
12/2009		
From 12/2009 to present	Kien Hung Joint Stock Company	Member of the Board of Directors and General Director

13. Legal Violations: None.

14 Number of Shares at the company, with details: **5,788,650** shares, equivalent to **47.88%** of the charter capital of Kien Hung Joint Stock Company VN. Specifically:

- Privately owned: **3,012,082** shares, equivalent to **24.91%**
- Authorized representative: **0** shares, equivalent to **0.00%**
- Number of shares of related persons holding of the company: **2,776,568** shares, equivalent to **22.97%**, including:
  - + Mr. Tran Quoc Hieu (Younger brother of Mr. Tran Quoc Dung) holds 26,282 shares, equivalent to 0.22%
  - + Mr. Tran Duy Duc (Younger brother of Mr. Tran Quoc Dung) holds 5,994 shares, equivalent to 0.05%
  - + Ms. Lam Thi Huong Mai (Wife of Mr. Tran Quoc Dung) holds 1,623,558 shares, equivalent to 13.43%
  - + Mr. Tran Quoc Hung (Son of Mr. Tran Quoc Dung) holds 719,471 shares, equivalent to 5.95%
  - + Ms. Nguyen Thi Huyen Trang (Daughter-in-law of Mr. Tran Quoc Dung) holds 401,263 shares, equivalent to 3.32%

**I hereby declare that the above statements are true. If any information is incorrect, I take full responsibility before the company and the competent authorities in accordance with the law.**

*Kien Giang, date 26 month 04 year 2025*

**Declaration person**  
(Signature and Full Name)

**Tran Quoc Dung**





**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom – Happiness**

**CURRICULUM VITAE**

1. Full name: **NGUYEN NGOC ANH**
2. Sex: Male.
3. Date of birth: 10/31/1968.
- 4/ Place of birth: Hai Hung
5. Nationality: Viet Nam.
6. Permanent residence: 200 Nguyen An Ninh Street, Vinh Thanh Van Ward, Rach Gia City,  
Kien Giang Province, Vietnam.
7. ID No.: 033068008381      Date of issued: 08/11/2021  
Place of issued: Director General of the Department of Administrative Management of  
Social Order Police
8. Contact Phone: Home: Not available      Mobile: 0913 994 802
9. . Professional level: University of Finance and Accounting
10. Current position at Kien Hung Joint Stock Company VN: Member of the Board of Directors and  
Deputy General Director.
11. Current holding positions in other organizations: Director of Thanh Loc Factory – Branch of  
Kien Hung Joint Stock Company.
12. Past occupations:

Period	Organization	Position
From 10/1986 to 11/1996	Kien Giang Agricultural and Seafood Processing Company	Accountant
From 11/1996 to 06/1999	Kien Giang Seafood Import-Export Company	Deputy Head of Accounting Department
From 06/1999 to 05/2004	Kien Giang Seafood Import-Export Company	Deputy Head of Business Department - Head of

Period	Organization	Position
		Business Department
From 05/2004 to 10/2004	Kien Giang Seafood Import-Export Company	Deputy Director of Kien Giang Seafood Processing and Export Factory
From 10/2004 to 12/2004	Kien Giang Seafood Import-Export Company	Head of Marketing Department
From 01/2005 to 09/2013	Ngo Quyen Export Seafood Processing Joint Stock Company	Deputy Director
From 10/2013 to 12/2015	Kien Hung Joint Stock Company	Director of Frozen Factory
From 12/2015 to 12/2018	Kien Hung Joint Stock Company	Member of the Board of Directors cum Director of Frozen Factory
From 01/2019 to 06/2019	Kien Hung Joint Stock Company	Member of the Board of Directors cum Deputy General Director and Director of Frozen Factory
From 19/06/2019 to present	Kien Hung Joint Stock Company	Member of the Board of Directors cum Deputy General Director and Director of Thanh Loc Factory – Branch of Kien Hung Joint Stock Company

13. Legal Violations: None.

14. Number of Shares at the company, with details: 131,628 shares, equivalent to 1.08% of the charter capital of Kien Hung Joint Stock Company VN. Specifically:

- Privately owned: 105,768 shares, equivalent to 0.87%
- Authorized representative: 0 shares, equivalent to 0.00%

- Number of shares of related persons holding of the company: Mr. Nguyen Van Thai (Brother-in-law of Mr. Nguyen Ngoc Anh) holds 25,860 shares, equivalent to 0.21%

**I hereby declare that the above statements are true. If any information is incorrect, I take full responsibility before the company and the competent authorities in accordance with the law.**

*Kien Giang, date 26 month 04 year 2025*

**Declaration person**  
(Signature and Full Name)

A handwritten signature in blue ink, appearing to be 'Nguyen Ngoc Anh', written in a cursive style.

**Nguyen Ngoc Anh**



**THE SOCIALIST REPUBLIC OF VIETNAM**  
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**CURRICULUM VITAE**

1. Full name: **HUYNH CONG LUAN**
2. Sex: Male.
3. Date of birth: 12/25/1967.
- 4/ Place of birth: Thoi Binh, Ca Mau
5. Nationality: Viet Nam.
6. Permanent residence: D1-16 Chau Van Liem Street, Vinh Lac Ward, Rach Gia City, Kien Giang Province, Vietnam.
7. ID No.: 091067021065 Date of issued: 08/20/2022  
Place of issued: Director General of the Department of Administrative Management of Social Order Police
8. Contact Phone: Home: Not available Mobile: 0939 979 499
9. Professional level: University of Finance and Accounting
10. Current position at Kien Hung Joint Stock Company VN: Member of the Board of Directors.
11. Current holding positions in other organizations: Director of the Fish Meal Factory – Kien Hung Joint Stock Company.
12. Past occupations:

<b>Period</b>	<b>Organization</b>	<b>Position</b>
From 01/1987 to 12/1995	Kien Giang Agricultural and Seafood Export Company	Staff of the Economic and Planning Department
From 01/1996 to 12/2002	Kien Giang Seafood Import-Export Company	Chief Accountant of An Hoa Enterprise
From 01/2003 to 09/2008	Kien Hung Co., Ltd.	Chief Accountant
From 10/2008 to	Kien Hung Fish Meal Co., Ltd.	Deputy Director

Period	Organization	Position
12/2009		
From 12/2009 to present	Kien Hung Joint Stock Company	Member of the Board of Directors cum Director of Kien Hung Fish Meal Factory

13. Legal Violations: None.

14. Number of Shares at the company, with details: 35,784 shares, equivalent to 0.30% of the charter capital of Kien Hung Joint Stock Company VN. Specifically:

- Privately owned: 35,784 shares, equivalent to 0.30%
- Authorized representative: 0 shares, equivalent to 0.00%
- Number of shares of related persons holding of the company: 0 shares, equivalent to 0.00%

**I hereby declare that the above statements are true. If any information is incorrect, I take full responsibility before the company and the competent authorities in accordance with the law.**

*Kien Giang, date 26 month 04 year 2025*

**Declaration person**  
(Signature and Full Name)



**Huynh Cong Luan**



**THE SOCIALIST REPUBLIC OF VIETNAM**  
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**CURRICULUM VITAE**

1. Full name: **LAM THI HUONG MAI**
2. Sex: Female.
3. Date of birth: 10/19/1965
- 4/ Place of birth: Rach Gia, Kien Giang
5. Nationality: Viet Nam.
6. Permanent residence: 198 Lam Quang Ky Street, Vinh Thanh Van Ward, Rach Gia City,  
Kien Giang Province, Vietnam.
7. ID No.: 091165006097 Date of issued: 08/09/2021  
Place of issued: Director General of the Department of Administrative Management of  
Social Order Police.
8. Contact Phone: Home: Not available Mobile: 0909 068 666
9. Professional level: Intermediate Degree in Accounting.
10. Current position at Kien Hung Joint Stock Company VN: Non-executive Member of the Board of  
Directors.
11. Current holding positions in other organizations None.
12. Past occupations:

Period	Organization	Position
From 06/1983 – 09/1991	Rach Gia – Kien Giang Fisheries Company	Accountant
From 09/1991 – 03/1992	Rach Gia – Kien Giang Fisheries Company	Acting Chief Accountant
From 03/1992 – 09/1996	Kien Giang Canned Food Joint Venture Company	Deputy Head of Quality Control Team

Period	Organization	Position
From 09/1996 – 10/2000	Hung Dung Seafood Procurement and Processing Facility	Treasurer
From 10/2000 – 12/2009	Kien Hung Co., Ltd.	Treasurer
From 12/2009 – 11/2017	Kien Hung Joint Stock Company	Member of the Board of Directors cum Treasurer
From 11/2017 – 2022	Kien Hung Joint Stock Company	Treasurer
From 2022 – Present	Kien Hung Joint Stock Company	Non-executive Member of the Board of Directors

13. Legal Violations: None.

14. Number of Shares at the company, with details: **6,839,977** shares, equivalent to **56.57%** of the charter capital of Kien Hung Joint Stock Company VN. Specifically:

- Privately owned: **1,623,558** shares, equivalent to **13.43%**

- Authorized representative: **0** shares, equivalent to **0.00%**

- Number of shares of related persons holding of the company: **5,216,419** shares, equivalent to **43.14%**, including:

+ Ms. Do Thi Cam Huong (Mother of Mrs. Lam Thi Huong Mai): holds 395,500 shares, equivalent to 3.27%

+ Ms. Lam Thi Huong Lan (Elder sister of Mrs. Lam Thi Huong Mai) holds 87,824 shares, equivalent to 0.73%

+ Ms. Lam Thi Huong Ngoc (Younger sister of Mrs. Lam Thi Huong Mai) holds 192,349 shares, equivalent to 1.59%

+ Mr. Lam Tuong Minh (Younger brother of Mrs. Lam Thi Huong Mai) holds 395,500 shares, equivalent to 3.27%

+ Mr. Lam Tuong Vinh (Younger brother of Mrs. Lam Thi Huong Mai) holds 12,430 shares, equivalent to 0.1%

+ Mr. Tran Quoc Dung (Husband of Mrs. Lam Thi Huong Mai) holds 3,012,082 shares, equivalent to 24.91%

+ Mr. Tran Quoc Hung (Son of Mrs. Lam Thi Huong Mai) holds 719,471 shares, equivalent to 5.95%

+ Ms. Nguyen Thi Huyen Trang (Daughter-in-law of Mrs. Lam Thi Huong Mai) holds 401,263 shares, equivalent to 3.32

**I hereby declare that the above statements are true. If any information is incorrect, I take full responsibility before the company and the competent authorities in accordance with the law.**

*Kien Giang, date 26 month 04 year 2025*

**Declaration person**  
(Signature and Full Name)



**Lam Thi Huong Mai**





**THE SOCIALIST REPUBLIC OF VIETNAM**  
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**CURRICULUM VITAE**

1. Full name: **HUYNH THANH DUNG**
2. Sex: Male.
3. Date of birth: 03/24/1971
- 4/ Place of birth: Kien Luong, Kien Giang
5. Nationality: Viet Nam.
6. Permanent residence: Phuoc Ninh Hamlet, Mong Tho B Ward, Chau Thanh District, Kien Giang Province. Vietnam.
7. ID No.: 091071002573 Date of issued: 05/06/2022 Place of issued: Director General of the Department of Administrative Management of Social Order Police
8. Contact Phone: Home: Not available Mobile: 0969 688 699
9. Professional level: Bachelor's Degree in Business Administration.
10. Current position at Kien Hung Joint Stock Company VN: None.
11. Current holding positions in other organizations: Director of Loc Phat Commercial Joint Stock Bank, Kien Giang Branch.
12. Past occupations:

Period	Organization	Position
From 01/1996 – 03/2003	VietinBank Kien Giang	Credit Officer
From 03/2003 – 03/2009	VietinBank Kien Giang	Head of Rach Soi Transaction Office
From 03/2009 – 10/2011	VietinBank Kien Giang	Head of Tan Hiep Transaction Office
From 10/2011 – 04/2012	VietinBank Kien Giang	Head of Rach Soi Transaction Office

Period	Organization	Position
From 04/2012 – 04/2013	Maritime Commercial Joint Stock Bank, Kien Giang Branch	Branch Director
04/2013 – 07/2020	Orient Commercial Joint Stock Bank, Kien Giang Branch	Branch Director
07/2020-Present	Loc Phat Commercial Joint Stock Bank, Kien Giang Branch	Branch Director

13. Legal Violations: None.

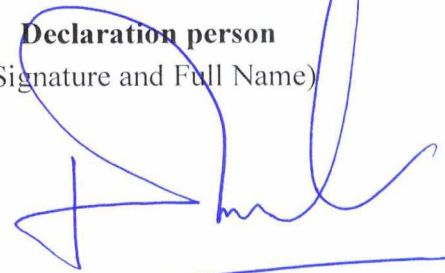
14. Number of Shares at the company, with details: 0 shares, equivalent to 0.00% of the charter capital of Kien Hung Joint Stock Company VN. Specifically:

- Privately owned: 0 shares, equivalent to 0.00
- Authorized representative: 0 shares, equivalent to 0.00%
- Number of shares of related persons holding of the company: 0 shares, equivalent to 0.00%

**I hereby declare that the above statements are true. If any information is incorrect, I take full responsibility before the company and the competent authorities in accordance with the law.**

*Kien Giang, date month 04 year 2025*

**Declaration person**  
(Signature and Full Name)



**Huynh Thanh Dung**



THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom – Happiness

**CURRICULUM VITAE**

1. Full name: **TRAN VIET TRUNG**
2. Sex: Male.
3. Date of birth: 11/04/1979
- 4/ Place of birth: An Bien, Kien Giang
5. Nationality: Viet Nam.
6. Permanent residence: Xeo Duoc 2 Hamlet, Dong Yen Commune, An Bien District, Kien Giang Province, Vietnam.
7. ID No.: 091079018473 Date of issued: 04/14/2022 Place of issued: Director General of the Department of Administrative Management of Social Order Police
8. Contact Phone: Home: Not available Mobile: 0903 101 789
9. Professional level: Bachelor's Degree in Economics.
10. Current position at Kien Hung Joint Stock Company VN: None.
11. Current holding positions in other organizations: Appraisal Specialist, Retail Customer Department, Vietcombank – Kien Giang Branch.
12. Past occupations:

Period	Organization	Position
From 08/01/2006 – Present	Vietcombank Kien Giang Branch	Appraisal Officer, Retail Customer Department
From 12/17/2019 – Present	Trung Linh Phat Co., Ltd.	Member of the Board of Members cum Deputy Director

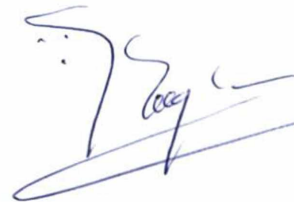
13. Legal Violations: None.
14. Number of Shares at the company, with details: 66 shares, equivalent to 0.001% of the charter capital of Kien Hung Joint Stock Company VN. Specifically:

- Personal Ownership: 66 shares, equivalent to 0.001%
- Representative Ownership: 0 shares, equivalent to 0.00%
- Ownership of Related Persons: 0 shares, equivalent to 0.00%

**I hereby declare that the above statements are true. If any information is incorrect, I take full responsibility before the company and the competent authorities in accordance with the law.**

*Kien Giang, date month 04 year 2025*

**Declaration person**  
(Signature and Full Name)

A handwritten signature in blue ink, appearing to be 'Tran Viet Trung', written over a horizontal line.

**Tran Viet Trung**



**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom – Happiness**

**CURRICULUM VITAE**

1. Full name: **NGO VAN THIEN**
2. Sex: Male.
3. Date of birth: 08/10/1980
- 4/ Place of birth: Vinh Thuan, Kien Giang.
5. Nationality: Viet Nam.
6. Permanent residence: P8-21 Tran Bach Dang Street, An Hoa Ward, Rach Gia City,  
Kien Giang Province.
7. ID No.: 091080004228 Date of issued: 25/10/2022.

Place of issued: Director General of the Department of Administrative Management of  
Social Order Police

8. Contact Phone: Home: 02973.811226 Mobile: 0986.244354
9. Professional level: PhD in Finance – Banking
10. Current position at Kien Hung Joint Stock Company VN: Member of the Supervisory Board
11. Current holding positions in other organizations: Head of Planning – Finance Department, Kien Giang University.
12. Past occupations:

Period	Organization	Position
From October 2003 to May 2005	Kien Giang Construction Consulting Joint Stock Company	General Accountant
From June 2005 to February 2015	Kien Giang Community College	Head of Accounting, Finance, and Banking Department
From December 2009 to present	Kien Hung Joint Stock Company	Member of the Supervisory Board

13. Legal Violations: None.

14. Number of Shares at the company, with details: 0 shares, equivalent to 0.00% of the charter capital of Kien Hung Joint Stock Company VN. Specifically:

- Privately owned: 0 shares, equivalent to 0.00%

- Authorized representative: 0 shares, equivalent to 0.00

- Number of shares of related persons holding of the company: 0 shares, equivalent to 0.00%

**I hereby declare that the above statements are true. If any information is incorrect, I take full responsibility before the company and the competent authorities in accordance with the law.**

*Kien Giang, date 02 month 04 year 2025*

**Declaration person**  
(Signature and Full Name)



**Ngo Van Thien**



**THE SOCIALIST REPUBLIC OF VIETNAM**  
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**CURRICULUM VITAE**

1. Full name: **NGUYEN THI THANH THUY**
2. Sex: Female.
3. Date of birth: 05/23/1989
- 4/ Place of birth: Rach Gia, Kien Giang.
5. Nationality: Viet Nam.
6. Permanent residence: Lot 1 - Unit 15, Tran Khanh Du Street, An Hoa Ward, Rach Gia City, Kien Giang Province.
7. ID No.: 091189010833 Date of issued: 08/31/2021  
Place of issued: Director General of the Department of Administrative Management of Social Order Police
8. Contact Phone: Home: Not available Mobile: 0946.171.606
9. Professional level: Bachelor's Degree in Finance – Banking
10. Current position at Kien Hung Joint Stock Company VN: Staff of the Organization Department
- 11 Current holding positions in other organizations: None

12. Past occupations:

Period	Organization	Position
From July 2012 to present	Kien Hung Joint Stock Company	Staff of the Organization Department

13. Legal Violations: None.
14. Number of Shares at the company, with details: 0 shares, equivalent to 0.00% of the charter capital of Kien Hung Joint Stock Company VN. Specifically:
  - Privately owned: 0 shares, equivalent to 0.00%
  - Authorized representative: 0 shares, equivalent to 0.00%
  - Number of shares of related persons holding of the company: 0 shares, equivalent to 0.00%
15. Debts to the listed organization (applicable to stock listing): None.


16. Remuneration and other benefits received from the listed organization: None.

17. Related interests in the listed organization: None.

**I hereby declare that the above statements are true. If any information is incorrect, I take full responsibility before the company and the competent authorities in accordance with the law.**

*Kien Giang, date 26 month 04 year 2025*

**Declaration person**  
(Signature and Full Name)

A handwritten signature in blue ink, consisting of several fluid, connected strokes, positioned above the printed name.

**Nguyen Thi Thanh Thuy**