

Ref: 01/2025/HDQT-VNR

Ha Noi, 24 January 2025

**REPORT ON CORPORATE GOVERNANCE**  
(Year 2024)

**ATTN:**

- **The State Securities Commission**
- **Hanoi Stock Exchange**

Name of Company: **VIETNAM NATIONAL REINSURANCE CORPORATION**

Address: 141 Le Duan, Hoan Kiem, Ha Noi

Telephone: 024 39422354

Email: [vinare@vinare.com.vn](mailto:vinare@vinare.com.vn)

Charter capital: VND1,823,914,550,000

Stock symbol: **VNR**

Governance model: General Meeting of Shareholders, Board of Directors, Board of Control and Chief Executive Officer

Internal audit: established an in operation

**I. Activities of the General Meeting of Shareholders:**

During 2024, Vietnam National Reinsurance Corporation (VINARE) organized the Annual General Meeting of Shareholders (AGM) on April 23, 2024. The Annual General Meeting of Shareholders was organized in accordance with the Law on Enterprise, Charter of Organization and Operations, Corporate Governance Regulations and legal regulations on corporate governance and information disclosure for listed companies.

Before organizing the Annual General Meeting of Shareholders 2024, VINARE made announcement of the following information: the organization of the meeting, the final list of shareholders attending the meeting, the Announcement on the Convention of General Meeting of Shareholders and materials for the meetings and audited Financial Statements in accordance with regulations.

- ❖ The Annual General Meeting of Shareholders unanimously approved the following contents:
  - 2023 audited financial statements and allocation of profit after tax 2023;
  - 2024 business plan;
  - Report of BOD 2023 and Report of BOC 2023;
  - The Share Issuance Plan for dividend payment 2023;
  - Selection of independent auditor for 2024.

VINARE's Annual General Meeting of Shareholders 2024 took place successfully; Minutes and Resolutions of the Meeting have been disclosed in accordance with legal regulations.

Resolutions/Decisions of the General Meeting of Shareholders approved in 2024:

No.	Resolution/ Decision No.	Date	Content
1	Decision No. 02/2024/QD-DHDCD	28/02/2024	Approve the amendment of the Charter of Organization and Operation of Vietnam National Reinsurance Corporation

2	Resolution No. 09/2024/NQ- DHDCD	23/04/2024	Resolution of the Annual General Meeting of Shareholders 2024
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## II. Board of Directors (2024):

### 1. Information about Board members:

Information about the members and meetings of the Board of Directors in 2024:

No	Directors	Position	Age	The date becoming/ ceasing to be a member of the BOD	Number of meetings attended	Attendan ce rate	Reasons for absence
1	Mr. Nguyen Anh Tuan	Chairman	46	Member since 11/6/2020	03/03	100%	
2	Mr. Nguyen Xuan Viet	Deputy Chairman	54	Member since 11/6/2020	03/03	100%	
3	Ms. Anna Lee On Wah	Deputy Chairwoman/ Independent Director		Member since 22/4/2022	03/03	100%	
4	Mr. Mai Xuan Dzung	Director, CEO	50	Member since 11/6/2020	03/03	100%	
5	Mr. Nguyen Dinh An	Director	43	Member since 11/6/2020	03/03	100%	
6	Mr. Pham Phan Dzung	Independent Director	67	Member since 11/6/2020	03/03	100%	
7	Ms. Nguyen Thi Quynh Huong	Director	45	Member since 23/4/2021	03/03	100%	
8	Ms. Nguyen Thi Huong Giang	Director	49	Member since 22/4/2022	03/03	100%	
10	Mr. Nguyen Hong Hoang Nam	Director	31	Member since 20/4/2023	03/03	100%	

The Board of Directors held meetings and collected written opinions to pass 9 resolutions throughout the years.

In addition, when required, to ensure practicality and efficiency in business operations, VINARE's Board of Directors organizes online meetings or other forms of discussion and voting with participation from all Board members.

### 2. ESG activities:

VINARE Board of Directors has developed a clear vision of sustainable development and ESG strategy as well as an adaptation plan against climate change.

The responsibility of overseeing the implementation of the ESG roadmap, which has been approved by the Board of Directors, has been assigned to the Chairman. Our ESG implementation is guided by the following principles:

- Environment: Promoting risk transfer solutions that can support environment-friendly industries and business, restraining and gradually winding up the provision of reinsurance capacity to the more environment-damaging industries and businesses following a suitable route.
- Social: Ensuring fair treatment, equal career opportunity, and welfare benefits for the employees; Proactively engaging in community development projects.
- Governance: Securing a governance structure that conforms to the best principles and practices of Vietnam, ASEAN, and OECD.

### **3. Supervision of the Board of Management:**

- The Board of Directors (BOD) has had close and frequent coordination with the Board of Control (BOC) and the Board of Management (BOM) in the implementation of AGM resolutions and those of the Board of Directors.
- All issues relating to the decision-making of the BOD have been informed in a fully, timely, and correctly manner to the BOC and the BOM to discuss.
- The BOC and the BOM were present and gave opinions at BOD meetings, as well as the Internal Audit.
- All proposals of the BOM to the BOD have been studied and discussed and the BOD has given out directions in a timely manner.
- The Corporation has strictly followed all resolutions of the Annual General Meeting of Shareholders, Board of Directors and legal regulations, and Charter of listed companies.
- The BOD has reviewed the Corporation's key control points, i.e. operations, finance, compliance, and risk management systems.
- VINARE has implemented corporate governance according to the Vietnam Corporate Governance Code of Best Practices. For the points that have not been implemented, the Board of Directors has discussed and proposed solutions for improvement shortly.
- The BOM has taken serious actions to implement the ESG roadmap and the environmental-social activities.

### **4. Activities of Committees of the Board of Directors:**

- Strategic Development Committee:
  - In 2024, the Strategic Development Committee held two meetings to discuss specific matters and provide recommendations to the Board of Directors regarding:
    - Solutions to meet the requirements of the Law on Insurance Business regarding risk-based capital.
    - Plan to enhance the financial capacity of VINARE for the period 2024–2027.
    - Report on the impacts of Typhoon No. 3.
    - Plan for restructuring the equity investment portfolio.
  - Direct and supervise the implementation of the business plan 2024 and the 5-year plan for the 2020 – 2024 period.
  - Direct and supervise the implementation of the ESG roadmap.
- Remuneration and Compensation Committee:
  - Maintain the compensation policy applied in 2023.
  - The adjustment of additional salary unit price for executive management level.



- Disclosure of remuneration for the Board of Directors, the Board of Control, and the Board of Management in accordance with legal regulations.
- Human Resource Committee:
  - Provide consultation to the BOD in planning human resource development strategies, especially the Corporation's talent development strategy.
  - Provide consultation to the BOD on strengthening the Corporation's senior leadership personnel (reviewing and supplementing planned successors for VINARE's executive management personnel and appointing the Chief Accountant).

#### 5. Resolutions and/or Decisions by the Board of Directors (2024):

No.	Resolution/Decision No.	Date	Content
1	Decision No. 01/2024/QD- HDQT	07/02/2024	Temporarily assign the 2024 business plan and 2024 working plan to the BOM.
2	Decision No. 03/2024/QD- HDQT	01/03/2024	To approve the time, venue, and agenda of the 2024 Annual General Meeting of Shareholders.
3	Decision No. 04/2024/QD-HDQT	22/03/2024	To approve asset allocation to bond portfolio
4	Resolution No. 05/2024/NQ-HDQT	02/04/2024	Resolution of the 13 <sup>th</sup> BOD Meeting, 4 <sup>th</sup> term
5	Decision No. 06/2024/QD-HDQT	04/04/2024	Preparation for the General Meeting of Shareholder 2024
6	Decision No. 07/2024/QD-HDQT	19/04/2024	<ul style="list-style-type: none"> <li>- Dismiss Mr. Mai Xuan Dung – CEO of VINARE from the position of VINARE's Capital Representative at Post and Telecommunication Joint Stock Insurance Corporation (PTI) from April 24, 2024.</li> <li>- Appoint Mr. Nguyen Anh Duc - Manager of the Investment Department as VINARE's Capital Representative at PTI from April 24, 2024</li> </ul>
7	Decision No. 08/2024/QD-HDQT	19/04/2024	To approve the economical-technical report of the project on renovation and repair of VINARE building
8	Decision No. 10/2024/QD-HDQT	06/05/2024	Establishment of the Steering Committee to organize the 30 <sup>th</sup> Anniversary of VINARE and supportive Committees
9	Decision No. 11/2024/QD-HDQT	24/05/2024	<ul style="list-style-type: none"> <li>- Dismiss Mr. Nguyen Anh Tuan - Chairman of the Board of Directors of VINARE from the position of VINARE's Capital Representative at Samsung Vina Insurance Co., Ltd (SVI) from May 24, 2024.</li> <li>- Appoint Mr. Nguyen Manh Linh - Deputy CEO of VINARE as VINARE's Capital Representative at SVI from May 24, 2024.</li> </ul>
10	Decision No. 12/2024/QD-HDQT	31/05/2024	Carry out the plan on share issuance to pay dividends of 2023

11	Resolution No. 13/2024/NQ-HDQT	21/06/2024	Selection of the independent auditing company in 2024
12	Resolution No. 14/2024/NQ-HDQT	28/06/2024	To approve the list of recommendations to supplement planned successors for executive officers of VINARE
13	Resolution No. 15/2024/NQ-HDQT	25/07/2024	To approve the list of planned successors for executive officers of VINARE
14	Decision No. 16/2024/QD-HDQT	31/07/2024	Approval of the Bidding Plan and Construction Package Price for the Renovation and Repair Project of the Office Building.
15	Decision No. 17/2024/QD-HDQT	06/08/2024	Approval of the E-Bidding Document (Competitive Online Bidding) for the Renovation and Repair Project of the Office Building.
16	Resolution No. 18/2024/NQ-HDQT	22/08/2024	Resolution of the 14 <sup>th</sup> BOD Meeting, 4 <sup>th</sup> term
17	Resolution No. 19/2024/NQ-HDQT	02/10/2024	To approve the adjustment of additional salary unit price for executive management level.
18	Decision No. 20/2024/QD-HDQT	01/11/2024	To approve the execution of the share issuance plan to pay dividends of 2023.
19	Resolution No. 21/2024/NQ-HDQT	06/11/2024	To approve the policy for appointing the Chief Accountant position.
20	Decision No. 22/2024/QD-HDQT	20/11/2024	Approval of the Contractor Selection Results for the Renovation and Repair Project of the Office Building.
21	Decision No. 23/2024/QD-HDQT	21/11/2024	Finalizing the list of shareholders for share issuance to pay dividends of 2023
22	Resolution No. 24/2024/NQ-HDQT	22/11/2024	Resolution of the 15 <sup>th</sup> BOD Meeting, 4 <sup>th</sup> term
23	Decision No. 25/2024/QD-HDQT	22/11/2024	To approve the reinsurance programme 2025
24	Decision No. 26/2024/QD-HDQT	27/11/2024	Appointment of the Chief Accountant of VINARE
25	Decision No. 27/2024/QD-HDQT	02/12/2024	Chief Accountant's Salary

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## 6. Report of the Independent Directors

### 6.1. Eligibility of the Independent Directors:

Ms. Anna Lee On Wah and Mr. Pham Phan Dzung are two eligible Independent Directors who have met the conditions required by the Law on Enterprise and legal regulations on the stock market.

## 6.2. Supervision of financial statements, performance, and financial strength

### ❖ Financial statements:

- The 2023 Financial Statements and Interim Financial Statements for the first six months of 2024, comprising the Separate and Consolidated Financial Statements, have been audited and approved by PriceWaterhouseCoopers Vietnam Ltd. (PwC). According to PwC, the financial statements are presented fairly, in all material respects relating to the financial position of the Corporation.
- Financial statements for the year 2024 are in the process of independent audit.

### ❖ Business performance:

- VINARE's business results in 2024 (*according to the unaudited Financial Statements of Quarter 4/2024*):

*Unit: VND million*

Criteria	Performance 2023	Performance 2024	Y-o-y
Gross written premium	2,677,422	3,153,316	17.8%
Pre-tax profit	473,642	465,485	-1.7%

- VINARE has mindfully complied with regulatory financial management regulations as well as internal regulations and processes.

### ❖ Financial situation:

- AM Best has affirmed the Financial Strength Rating of B++ (Good) and the Long-Term Issuer Credit Rating of bbb+ (Good) of Vietnam National Reinsurance Corporation (VINARE).

Additionally, AM Best has assigned the Vietnam National Scale Rating (NSR) of aaa.VN (Exceptional) to VINARE with a stable outlook.

## 6.3. Transactions between VINARE, its subsidiary, and members of the Board of Directors, Chief Executive Officer, other executive officers, and related parties of internal persons

- VINARE and its subsidiary, VINARE Invest, do not have transactions with members of the Board of Directors, Chief Executive Officer, or other executive officers of the Corporation.
- Transactions between VINARE and related parties of members of the Board of Directors, Chief Executive Officer, and other executive officers, transactions between VINARE and companies in which members of the Board of Directors, Chief Executive Officer and other executive officers of the enterprise are founding members or executive officers in the most recent three years before the transaction (hereinafter referred to as transactions with related parties) in 2024, VINARE Board of Directors issued Decision No. 21/2023/QD-HDQT dated 30/11/2023, as follows:

*"The Board of Directors authorise the Chief Executive Officer to decide on related party transactions as per Clause 1, Article 167 of the Enterprise Law:*

- *Each individual related party transaction shall not exceed 20% of the total asset value as per the latest financial reports.*
- *Each transaction with a related party shall be conducted and entered into on an arm's length basis.*

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- *The CEO shall report back at the end of the financial year on all related party transactions with a summary and confirm that all of the above conditions are being satisfied and complied with.*
- Evaluate the implementation of transactions with related parties in 2024 (*details attached*):
  - The value of each transaction does not exceed 20% of the total assets recorded in VINARE's latest financial report.
  - Transactions have been concluded and conducted in accordance with legal regulations and market mechanisms.

**6.4. Evaluation on the internal control and risk management system:**

- VINARE's internal control and risk management system was established and operated in accordance with Circular 70/2022/TT-BTC dated 16/11/2022.
- VINARE's risk management report is updated annually, fully and specifically reflecting risks that may materialize in business activities and responding solutions.
- The internal control system is monitored by Internal Audit to prevent, detect and handle risks of the Corporation.
- Internal audit activities are carried out in accordance with Decree No. 05/2019/ND-CP dated 22/01/2019 on the implementation of internal audit and relevant provisions of the Law on Insurance Business, Internal Audit Regulations, and Internal Audit Manual.
- The Internal Audit reports directly to the Board of Directors on the results of the internal audit, recommendations, and implementation of recommendations.
- The Board of Directors quarterly and annually reviews the Actuary's Report on the financial status and future financial forecasts of the Corporation and its branch; investment activities of the Corporation and its branch, highlighting emerging risks and providing recommendations on investment assets and their durations. These ensure alignment between the investment assets' durations and the commitments outlined in insurance contracts, as well as evaluating the current and projected future losses, reserves, and underwriting results.

**6.5. Supervision over the Board of Directors, Chief Executive Officer, and other executive officers:**

- The Board of Directors has properly performed its role in strategic direction and supervising the implementation of the resolutions of the General Meeting of Shareholders and the Board of Directors.
- The Board of Directors has complied with rules on corporate governance, convention of regular meetings, and collection of written opinions on arising issues for prompt direction and decision making.
- There have been no conclusions of material violations or errors from regulatory authorities regarding the management activities of the Board of Management,
- Representatives from Board Committees have attended regular and extraordinary meetings of the Board of Management and provided consultancy to the Board of Management for optimal solutions for the Corporation's benefits.

**III. Board of Control (2024):**

**1. Information about members of the Board of Control (BOC):**



No	Members	Position	Age	The date becoming/ceasing to be a member of the BOD	Number of meetings attended	Attendance rate	Reasons for absence
1	Ms. Le Thi Thanh Hien	Member	41	Member since 11/6/2020; BOC Head since 17/5/2023	02/02	100%	
2	Mr. Vu Ngoc Vuong	Member	40	Member since 11/6/2020	02/02	100%	
3	Mr. Dao Manh Duong	Member	48	Member since 11/6/2020	02/02	100%	
4	Mr. Tushar Chatterjee	Member	46	Member since 11/6/2020	02/02	100%	
5	Ms. Tran Thi Minh Phuong	Member	39	Member since 20/4/2023	02/02	100%	

## 2. Supervision/co-ordination of the Board of Control (BOC) with the Board of Directors (BOD), the Board of Management (BOM) and other executive officers:

- The BOC participated in every meeting of the BOD;
- The BOC carried out periodical meetings in accordance with the Law on Enterprise and the Corporation's Charter;
- The BOC provided inputs on the strategic directions of the Corporation's business operations;
- The BOC carried out supervision over the Board of Directors and the Board of Management in the management and administration of the Corporation and verified the reasonability, legality, honesty, and precaution in the management and administration of business activities as well as in accounting, statistics, and preparation of financial statements;
- The BOC carried out a periodical appraisal of the 2023 business reports, and 2023 Financial Statements of the Corporation;
- The BOC submitted its report on the 2023 Financial Statements and 2023 business results to the Annual General Meeting of Shareholders;
- The BOC reviewed the management letter from the auditing entity;
- The BOC reviewed the plans and reports on: investment, business cooperation development plans, structural organization, human resources, compensation, bonus, and policies related to employees;
- The BOC closely coordinated with the Board of Directors, Board of Management, and other departments of the Corporation.

## 3. Other activities of the Board of Control: None

## IV. Board of Management

No.	Members	Date of Birth	Qualification	Date of appointment
1	<b>Mr. Mai Xuan Dzung</b> <i>Chief Executive Officer</i>	20/11/1974 (50 years old)	Master of International Economics and Finance, University of Queensland, Australia.	- 27/3/2013: appointed Deputy Chief Executive



			- ANZIIF Certificate (Senior Associate), Australian - New Zealand Academy of Insurance and Finance. - Bachelor of Insurance Economics, National Economics University.	Officer of VINARE. - 17/11/2020: appointed Chief Executive Officer of VINARE.
2	<b>Mr. Nguyen Manh Linh</b> <i>Deputy Chief Executive Officer</i>	28/6/1971 (53 years old)	- Master of Science (MSC), CERAM School of Economics, Sophia Antipolis - France. - Master of Business Administration (MBA), Asian Institute of Technology - Thailand. - Informatics Engineer, Hanoi University of Science and Technology.	- 01/09/2016: appointed Deputy Chief Executive Officer of VINARE.
3	<b>Mr. Do Anh Duc</b> <i>Deputy Chief Executive Officer</i>	29/10/1971 (53 years old)	- Master of Business Administration, National Economics University, Hanoi. - Bachelor, National Economics University. - Bachelor, University of Law.	- 01/02/2023: appointed Deputy Chief Executive Officer of VINARE.
4	<b>Ms. Luu Thi Viet Hoa</b> <i>Deputy Chief Executive Officer</i>	15/11/1969 (55 years old)	- Bachelor of Finance, University of Finance and Accounting.	- 30/12/2023: appointed Deputy Chief Executive Officer of VINARE.

#### V. Chief Accountant

Name	Date of Birth	Qualification	Date of appointment
<b>Nguyen Thanh Cong</b>	10/10/1977	- Bachelor, University of Finance and Accounting.	- 02/12/2024

#### VI. Training courses on corporate governance

- Members of the Board of Directors, the Board of Control, the Board of Management, the executive officers, and the Chief Corporate Governance Officer/Corporation Secretary participate in relevant training courses, forums, and seminars for public joint stock companies, proactively using the ASEAN Corporate Governance Scorecard to improve VINARE's governance standards and practices.
- Training and updating regulations and knowledge relating to corporate governance are organized on a regular basis.

In 2024, two staff participated in training on the Corporate Secretary Master Programme (CSMP) conducted by VIOD:

- Vu Thi My Trang
- Tran Hien Chi

Workshops on corporate governance attended in 2024:

- ✓ Good Corporate Governance Practices Beyond Compliance (VIOD – January 2024)
- ✓ For an Innovative and Effective Season of Shareholders' Meetings (State Securities Commission of Vietnam and VIOD – March 2024)
- ✓ Remuneration for the Board of Directors - Trends and Implementation (VIOD – March 2024)
- ✓ Evaluation on the Board of Directors: Unleashing the potential of the Board of Directors (VIOD – April 2024)
- ✓ Training on information disclosure and corporate governance on the stock market (HNX – June 2024)
- ✓ Enhancing corporate governance capacity for listed enterprises (State Securities Commission of Vietnam and VIOD – July 2024)
- ✓ Training Workshop on Corporate Governance within the framework of the Capacity Building Program between the State Securities Commission of Vietnam (SSC) and the Australian Securities and Investments Commission (ASIC) (Online) (SSC and ASIC – September 2024)
- ✓ Directors Talk #18: "Corporate Reputation & Trust – Perspectives from ESG and Corporate Governance" (Online) (SSC, VIOD – September 2024)
- ✓ Workshop on Introduction and Guidance on the Use of the ESG Implementation and Disclosure Handbook (SSC – October 2024)
- ✓ Seminar: "ESG Practices in Vietnam's Stock Market – Reality and Solutions" (SSC – November 2024)
- ✓ The 7<sup>th</sup> Annual Corporate Governance Forum (AF7) on VNCG50 Scorecard Set

## **VII. The list of related persons and transactions of related persons of the Corporation:**

### **1. The list of related persons:**

- ❖ In 2024, Mr. Nguyen Thanh Cong was appointed as Chief Accountant of VINARE since 02/12/2024 and dismissed from the position of Chief Accounting Officer since 30/11/2024. The details are as follows:
  - Mr. Nguyen Thanh Cong – ID number: 036077000719, issued on April 5, 2023, was appointed as the Chief Accountant of Vietnam National Reinsurance Corporation since December 2, 2024, and dismissed from the position of Chief Accounting Officer since November 30, 2024.
  - The list of persons related to Mr. Nguyen Thanh Cong was updated in the Corporation's list of related persons.

\*/ The detailed list of related persons of the Corporation has been presented in the "List of internal persons and their related persons" attached to this Report.

### **2. Transactions between the Corporation and its related parties; or between the Corporation and its major shareholders, internal persons, and related parties (attached).**

- Bao Viet Insurance Corporation:
  - Mr. Nguyen Xuan Viet, Deputy Chairman of VINARE is also member of the Board of Directors of Bao Viet Insurance Corporation. Mr. Nguyen Xuan Viet concurrently holds the position of member of the Board of Directors cum Acting Chief Executive Officer of Bao Viet Holdings.
  - Mr. Nguyen Dinh An, VINARE Board member is also Chairman of Bao Viet Insurance Corporation. Mr. Nguyen Dinh An concurrently holds the position of

Deputy Chairman of the Board of Directors of Bao Viet Holdings and Deputy Chairman of the Board of Directors of Bao Viet Joint Stock Commercial Bank

- Baoviet Fund - BVF:
  - Mr. Nguyen Xuan Viet, VINARE Deputy Chairman is also a Board member of BVF.
  - Mr. Nguyen Dinh An, VINARE Board member is also a Board member of BVF.
  - Mr. Do Anh Duc, Deputy Chief Executive Officer of VINARE is also Chairman of the Board of Representatives of 02 open funds managed by BVF (Bao Viet Bond Fund - BVBF and Bao Viet Prospect Equity Open-ended Fund - BVPF).
- Petrolimex Insurance Joint Stock Corporation (PJICO): Ms. Nguyen Thi Huong Giang, member of the Board of Directors of VINARE is also a member of the Board of Directors, Chief Executive Officer of PJICO.
- Swiss Reinsurance Company (Swiss Re): Ms. Anna Lee On Wah, VINARE Deputy Chairman is also Head of New Business Development, P&C SID as well as the Head of P&C, Hong Kong & Taiwan, Swiss Re.
- Global Insurance Joint Stock Corporation (GIC): Ms. Luu Thi Viet Hoa, Deputy Chief Executive Officer of VINARE is also a member of GIC Board of Control.
- Samsung Vina Insurance Co., Ltd (SVI): Mr. Nguyen Manh Linh, Deputy Chief Executive Officer of VINARE is also SVI's Deputy Chairman of the Board.
- Hung Vuong Insurance Joint Stock Company (BHV): Mr. Do Anh Duc, Deputy Chief Executive Officer of VINARE is also member of BHV Board of Control.
- VINARE Investment Joint Stock Company (VINARE Invest):
  - Mr. Do Anh Duc, Deputy Chief Executive Officer of VINARE is also Chairman of the Board of Directors of VINARE Invest.
  - Mr. Nguyen Thanh Cong, VINARE's Chief Accountant, is also the Head of VINARE Invest's Board of Control.

**3. Transactions between internal persons of the Corporation, related persons of internal persons, and the Corporation's subsidiaries in which the Corporation takes controlling power: None**

**4. Transactions between the Corporation and others**

4.1 Transactions between the Corporation and the company that its members of the Board of Directors, Board of Control, Chief Executive Officer, and other executive officers have been founding members or members of the Board of Directors or CEOs in three (03) latest years:

- Bao Viet Insurance Corporation:

- Mr. Nguyen Xuan Viet, Deputy Chairman of VINARE is also member of the Board of Directors of Bao Viet Insurance Corporation. Mr. Nguyen Xuan Viet concurrently holds the position of member of the Board of Directors cum Acting Chief Executive Officer of Bao Viet Holdings.
- Mr. Nguyen Dinh An, VINARE Board member is also Chairman of Bao Viet Insurance Corporation. Mr. Nguyen Dinh An concurrently holds the position of Deputy Chairman of the Board of Directors of Bao Viet Holdings and Deputy Chairman of the Board of Directors of Bao Viet Joint Stock Commercial Bank.

- Baoviet Fund - BVF:

- Mr. Nguyen Xuan Viet, VINARE Deputy Chairman is also Board member of BVF.
- Mr. Nguyen Dinh An, VINARE Board member is also Board member of BVF.

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- Mr. Do Anh Duc, Deputy Chief Executive Officer of VINARE is also Chairman of the Board of Representatives of 02 open funds managed by BVF (Bao Viet Bond Fund - BVBF and Bao Viet Prospect Equity Open-ended Fund - BVPPF).
- Petrolimex Insurance Joint Stock Corporation (PJICO): Ms. Nguyen Thi Huong Giang, member of the Board of Directors of VINARE is also a member of the Board of Directors, Chief Executive Officer of PJICO.
- Samsung Vina Insurance Co., Ltd (SVI): Mr. Nguyen Manh Linh, Deputy Chief Executive Officer of VINARE is also SVI's Deputy Chairman of the Board.
- VINARE Investment Joint Stock Company (VINARE Invest): Mr. Do Anh Duc, Deputy Chief Executive Officer of VINARE is also Chairman of the Board of Directors of VINARE Invest.

Details of transactions with the above-mentioned companies have been presented in the Report "**Transactions between the Corporation and its related parties; or between the Corporation and its major shareholders, internal persons and related parties**" attached

4.2 Transactions between the Corporation and the company that the related persons of members of Board of Directors, Board of Control, Chief Executive Officer and other executive officers as a member of Board of Directors, Chief Executive Officers/Directors: **None**

4.3 Other transactions of the Corporation (if any) may bring material or non-material benefits for members of the Board of Directors, members of the Board of Control, Chief Executive Officers, and other executive officers: **None**

#### **VIII. Share transactions of internal persons and their related persons (2024):**

1. The list of internal persons and its related parties (*attached*)
2. Transactions of internal persons its related parties with shares of the Corporation:

No.	Transaction executor	Relationship with internal persons	Number of shares owned at the beginning of the period		Number of shares owned at the end of the period		Reasons for increasing, decreasing (buying, selling, converting, rewarding, etc.)
			Number of shares	Percentage	Number of shares	Percentage	
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#### **IX. Other significant issues: None**

**Receivers:**

- As above;
- BOD, BOC;
- BOM;
- Filing: BOD Secretary.

**EXECUTIVE CHAIRMAN**



**Nguyen Anh Tuan**



Transaction between the Corporation and its related parties; or between the Corporation and its major shareholders, internal persons and related parties in 2024  
 In 2024, the Corporation engaged in transactions with related parties - companies where members of the Board of Directors, the Board of Control, and the Board of Management held managerial positions and distributed dividends to major shareholders of the Corporation. Information about these transactions is presented in the table below:

Unit: VND

No.	Entities	Status of relation	No., date of issue, place of issue	Address	Transaction period	Số Quyết định của HĐQT	Content, quantity, total value of transaction		
							Nature	Total value of transactions (VND)	Number of transactions
1	Bao Viet Insurance Corporation	Related party	45/GPDC15/KDBH issued on 29/03/2019 by Ministry of Finance	07 Ly Thuong Kiet, Tran Hung Dao, Hoan Kiem, Hanoi	Year 2024	21/2023/QĐ-HĐQT dated 30/11/2023	Inward reinsurance premium	273,442,704,175	277
							Inward reinsurance commission	58,236,352,622	
							Claim settlement of inward reinsurance	101,573,675,774	
							Outward reinsurance premium	54,891,305,531	
							Outward reinsurance commission	3,778,833,909	
							Receipt from outward reinsurance claims	27,708,689,417	
							Total value	328,334,009,706	
2	Petrolimex Insurance Joint Stock Corporation (PJICO)	Related party	67/GPDC8/KDBH issued on 27/11/2017 Ministry of Finance	Floor 21-22 MIPEC Building, 229 Tay Son, Dong Da District, Hanoi	Year 2024	21/2023/QĐ-HĐQT dated 30/11/2023	Inward reinsurance premium	266,043,801,862	287
							Inward reinsurance commission	55,618,401,896	
							Claim settlement of inward reinsurance	61,564,082,526	
							Outward reinsurance premium	122,002,849,550	
							Outward reinsurance commission	29,136,784,631	
							Receipt from outward reinsurance claims	55,601,074,357	
							Dividends payable	4,145,865,000	
Total value	392,192,516,412								
3	Global Insurance Joint Stock Corporation (GIC)	Related party	37GP/KDBH issued on 19/06/2006 Ministry of Finance	Floor 16, Nam A Building, 201-203 Cach Mang Thang 8, Ward 4, District 3, Ho Chi Minh city	Year 2024	21/2023/QĐ-HĐQT dated 30/11/2023	Inward reinsurance premium	71,957,317,113	65
							Inward reinsurance commission	48,817,141,858	
							Claim settlement of inward reinsurance	63,074,564,222	
							Outward reinsurance premium	3,450,937,470	
							Outward reinsurance commission	1,075,845,024	
							Receipt from outward reinsurance claims	1,767,102,850	
							Rental income	1,340,333,128	
Dividends received	660,000,000								
Total value	77,408,587,711								
4	Hung Vuong Insurance Joint Stock Company (BHV)	Related party	50GP/KDBH issued on 19/05/2008 Ministry of Finance	Floor 5, Samsora Building, 105 Chu Van An, Yet Kieu, Ha Dong, Hanoi	Year 2024	21/2023/QĐ-HĐQT dated 30/11/2023	Inward reinsurance premium	169,087,748,788	97
							Inward reinsurance commission	108,940,356,707	
							Claim settlement of inward reinsurance	38,288,548,470	
							Outward reinsurance premium	55,695,017,027	
							Outward reinsurance commission	13,468,913,053	
							Receipt from outward reinsurance claims	27,822,169,303	
							Rental income	316,252,512	
Total value	225,099,018,326								
5	Samsung Vina Insurance Co., Ltd (SVI)	Related party	70/GPDC1/KDBH issued on 18/08/2014 Ministry of Finance	Floor 45, Bitexco Financial Tower, 2 Hai Trieu, District 1, Ho Chi Minh City	Year 2024	21/2023/QĐ-HĐQT dated 30/11/2023	Inward reinsurance premium	144,498,329,799	174
							Inward reinsurance commission	28,973,155,801	
							Claim settlement of inward reinsurance	23,640,551,407	
							Outward reinsurance premium	-18,258,736	
							Outward reinsurance commission	-5,865,825	
							Receipt from outward reinsurance claims	85,869,118	
							Dividends received	17,036,801,163	
Total value	161,516,872,227								
6	Swiss Re	Major shareholder /Related party	CS6628 issued on 27/07/200	Mythenquai 50/60 P.O. Box 8022 Zurich, Thụy Sĩ	Year 2024	21/2023/QĐ-HĐQT dated 30/11/2023	Outward reinsurance premium	310,135,810,112	65
							Outward reinsurance commission	108,004,106,034	
							Receipt from outward reinsurance claims	83,847,175,482	
							Dividends payable	41,452,770,000	
Total value	351,588,580,112								
7	VINARE Investment Joint-stock Company (VINARE Invest)	Related party	0103141556 issued on 16/07/2021 by Hanoi Department of Planning and Investment	Floor 6, 141 Le Duan, Hoan Kiem, Hanoi	Year 2024		Rental income	158,224,500	1
8	Baoviet Fund (BVF)	Major shareholder/ Related party	08/GPDC-UBCK issued on 17/01/2022 by State Securities Commission of Vietnam	No. 8, Le Thai To, Hoan Kiem, Hanoi	Year 2024		Entrusted investment contract	30,000,000,000	1
							Dividends payable	13,276,934,000	1
							Total value	43,276,934,000	
9	Bao Viet Holdings	Major shareholder	0100111761 issued on 12/07/2022 by Hanoi Department of Planning and Investment	No. 8, Le Thai To, Hoan Kiem, Hanoi	Year 2024		Dividends payable	15,213,927,000	1
10	Bao Minh Insurance Corporation	Major shareholder	27GP/KDBH issued on 08/09/2004 bởi Bộ Tài chính	No. 26 Ton That Dam, Q.1, Ho Chi Minh City	Year 2024		Dividends payable	10,660,799,000	1
11	State Capital Investment Corporation (SCIC)	Major shareholder	0101992921 issued on 11/03/2022 by Hanoi Department of Planning and Investment	No. 117 Tran Duy Hung, Cau Giay, Ha Noi	Year 2024		Dividends payable	66,926,134,000	1

Note: Total value = Inward reinsurance premium + Outward reinsurance premium + Rental income + Dividends

Regarding Inward/Outward reinsurance commission and Claim settlement of inward/outward reinsurance: The essence of Commission and Claim settlement is not separate transactions but rather the execution of terms/conditions in a Reinsurance Contract (presented according to the related-party transaction disclosures in the Financial Statements)

## List of internal persons and their related persons (Individual, Organization) 2024

Stock symbol:

VNR

Company:

Vietnam National Reinsurance Corporation

Finalizing date:

31/12/2024

No.	Stock symbol	Name	Position	Relationship with the internal persons	Date of appointment or being related persons	Note
1	2	3	4	5	9	10
<i>Text</i>	<i>Text</i>	<i>Text</i>	<i>Text</i>	<i>Text</i>	<i>Date (dd/mm/yyyy)</i>	<i>Text</i>
<b>1</b>	<b>VNR</b>	<b>Nguyen Anh Tuan</b>	<b>Chairman of the Board</b>		<b>11/6/2020</b>	
1.01	VNR	Nguyen Duc Minh		Father		
1.02	VNR	Huynh Anh Dzung		Father-in-law		
1.03	VNR	Huynh Thi Truc Dao		Wife		
1.04	VNR	Nguyen Thanh Nam		Son		
1.05	VNR	Nguyen Tuan Duc		Son		
1.06	VNR	Nguyen Thu Huong		Sister		
1.07	VNR	Nguyen Duc Thang		Brother		
1.08	VNR	Nguyen Tuan Anh		Brother-in-law		
1.09	VNR	Tran Thi Hong Hanh		Sister-in-law		
1.10	VNR	Insurance Association of Vietnam (IAV)		Mr. Nguyen Anh Tuan is Deputy Chairman of IAV	18/12/2020	
<b>2</b>	<b>VNR</b>	<b>Nguyen Xuan Viet</b>	<b>Deputy Chairman</b>		<b>11/6/2020</b>	
2.01	VNR	Nguyen Xuan Ninh		Father		
2.02	VNR	Vu Thi Duc		Mother		
2.03	VNR	Chu Thi Xuan Huong		Wife		
2.04	VNR	Nguyen Minh Anh		Daughter		
2.05	VNR	Nguyen Viet Anh		Son		
2.06	VNR	Nguyen Thi Minh Hoa		Sister		
2.07	VNR	Nguyen Thi Thu		Sister		
2.08	VNR	Ngo Binh Nghiem		Brother-in-law		
2.09	VNR	Vu Manh Thang		Brother-in-law		
2.10	VNR	Bao Viet Holdings		Mr. Nguyen Xuan Viet is member of the Board of Directors cum Acting Chief Executive Officer	27/06/2018	
2.11	VNR	Bao Viet Insurance Corporation		Mr. Nguyen Xuan Viet is Board member	09/08/2023	
2.12	VNR	Baoviet Fund		Mr. Nguyen Xuan Viet is Board member	19/07/2023	
2.13	VNR	Insurance Association of Vietnam (IAV)		Mr. Nguyen Xuan Viet is Chairman of IAV	18/12/2020	
<b>3</b>	<b>VNR</b>	<b>Anna Lee On Wah</b>	<b>Deputy Chairman/ Independent member</b>		<b>22/04/2022</b>	

No.	Stock symbol	Name	Position	Relationship with the internal persons	Date of appointment or being related persons	Note
3.01	VNR	Swiss Reinsurance Company (Swiss Re)		Head of New Business Development, P&C SID (i.e. South East Asia, Hong Kong, Taiwan, Korea & India), Head of P&C, Hong Kong & Taiwan, Swiss Re	01/01/2020	
<b>4</b>	<b>VNR</b>	<b>Mai Xuan Dzung</b>	<b>Board member/Chief Executive Officer</b>		<b>11/06/2020</b>	
4.01	VNR	Mai Xuan Nhan		Father		
4.02	VNR	Le Thi Huu		Mother		
4.03	VNR	Nguyen Tu Chung		Father-in-law		
4.04	VNR	Nguyen Thi Thu Huong		Wife		
4.05	VNR	Mai Xuan Loc		Son		
4.06	VNR	Mai Thanh Tu		Daughter		
4.07	VNR	Mai Xuan Thanh		Brother		
4.08	VNR	Mai Xuan Khan		Brother		
4.09	VNR	Mai Xuan Hung		Brother		
4.10	VNR	Mai Thi Thu Huong		Sister		
4.11	VNR	Quach Thi Van		Chị dâu		
4.12	VNR	Le Thi Thanh Huyen		Sister-in-law		
4.13	VNR	Kieu Quang Phong		Brother-in-law		
<b>5</b>	<b>VNR</b>	<b>Nguyen Thi Quynh Huong</b>	<b>Board member</b>		<b>23/04/2021</b>	
5.01	VNR	Nguyen Minh Quang		Father		
5.02	VNR	Phan Thuy Nghia		Mother		
5.03	VNR	Tran Van Khanh		Father-in-law		
5.04	VNR	Tran Thi Be		Mother-in-law		
5.05	VNR	Tran Phuong		Husband		
5.06	VNR	Nguyen Thi Thuy Ha		Sister		
5.07	VNR	Nguyen Thi Ngoc Tho		Sister		
5.08	VNR	Nguyen Manh Cuong		Brother		
<b>6</b>	<b>VNR</b>	<b>Nguyen Dinh An</b>	<b>Board member</b>		<b>11/06/2020</b>	
6.01	VNR	Nguyen Dinh Tien		Father		
6.02	VNR	Nguyen Thi Nga		Mother		
6.03	VNR	Duong Van Loc		Father-in-law		
6.04	VNR	Tran Thi Huyen		Mother-in-law		
6.05	VNR	Duong Thi Nguyet		Wife		
6.06	VNR	Nguyen Gia Linh		Daughter		
6.07	VNR	Nguyen Diep Vy		Daughter		
6.08	VNR	Nguyen Dinh Long		Son		
6.09	VNR	Nguyen Dinh Khoa		Brother		
6.10	VNR	Ngo Ngoc Thanh Trang		Sister-in-law		
6.11	VNR	Bao Viet Holdings		Mr. Nguyen Dinh An is Deputy Chairman of the Board of Directors	29/06/2019	
6.12	VNR	Baoviet Fund (BVF)		Mr. Nguyen Dinh An is member of the Board of Directors	24/07/2018	
6.13	VNR	Bao Viet Joint Stock Commercial Bank		Mr. Nguyen Dinh An is Deputy Chairman of the Board of Directors	28/07/2018	
6.14	VNR	Bao Viet Insurance Corporation		Mr. Nguyen Dinh An is Chairman of the Board	31/07/2024	

No.	Stock symbol	Name	Position	Relationship with the internal persons	Date of appointment or being related persons	Note
<b>7</b>	<b>VNR</b>	<b>Nguyen Thi Huong Giang</b>	<b>Board member</b>		<b>22/04/2022</b>	
7.01	VNR	Bui Thi Ha		Mother		
7.02	VNR	Nguyen Thanh Tung		Husband		
7.03	VNR	Nguyen Nhat Ha		Daughter		
7.04	VNR	Nguyen Thi Kim Ngan		Daughter		
7.05	VNR	Nguyen Ngoc Minh		Daughter		
7.06	VNR	Nguyen Tuan Diep		Brother		
7.07	VNR	Nguyen Thi Thanh Hien		Sister-in-law		
7.08	VNR	Nguyen Tuan Ngoc		Brother		
7.09	VNR	Vu Thi Kim Thanh		Sister-in-law		
7.10	VNR	Petrolimex Insurance Joint Stock Corporation (PJICO)		Ms. Nguyen Thi Huong Giang is member of the Board of Directors, Chief Executive Officer	01/03/2022	
<b>8</b>	<b>VNR</b>	<b>Pham Phan Dzung</b>	<b>Independent member</b>		<b>11/06/2020</b>	
8.01	VNR	Phan Thi Be		Mother		
8.02	VNR	Le Thi Xuan Mai		Wife		
8.03	VNR	Pham Thanh Tung		Son		
8.04	VNR	Pham Dung Hung		Son		
8.05	VNR	Nguyen Thi Nhung		Daughter-in-law		
8.06	VNR	Tran Hien Chi		Daughter-in-law		
8.07	VNR	Pham Phan Quang		Brother		
8.08	VNR	Pham Thi Hoang Yen		Sister		
8.09	VNR	Pham Thi Hong Ha		Sister		
8.10	VNR	Ly Thi Kim Oanh		Sister-in-law		
8.11	VNR	Nguyen Van Phuong		Brother-in-law		
8.12	VNR	Nguyen Tuan Anh		Brother-in-law		
<b>9</b>	<b>VNR</b>	<b>Nguyen Hong Hoang Nam</b>	<b>Board member</b>		<b>20/04/2023</b>	
9.01	VNR	Nguyen Hong Lam		Father		
9.02	VNR	Le Tuyet Anh		Mother		
9.03	VNR	Tran Quang Trung		Father-in-law		
9.04	VNR	Do Thi Ninh		Mother-in-law		
9.05	VNR	Tran Do Bao Chau		Wife		
9.06	VNR	Nguyen Hong Minh Quang		Son		
9.07	VNR	Nguyen Hong Hoang Anh		Daughter		
9.08	VNR	Nguyen Hong Viet		Brother		
9.09	VNR	Hoang Thi Phuong		Sister-in-law		
<b>10</b>	<b>VNR</b>	<b>Le Thi Thanh Hien</b>	<b>Head of BOC</b>		<b>11/06/2020</b>	
10.01	VNR	Le Quan Tien		Father		
10.02	VNR	Pham Thi Hao		Mother		
10.03	VNR	Nguyen Tuan Anh		Husband		
10.04	VNR	Nguyen Khanh Chi		Daughter		
10.05	VNR	Nguyen Tuan Phong		Son		
10.06	VNR	Le Bich Lien		Sister		
<b>11</b>	<b>VNR</b>	<b>Vu Ngoc Vuong</b>	<b>BOC member</b>		<b>11/06/2020</b>	
11.01	VNR	Vu Quang Thinh		Father		
11.02	VNR	Vu Thi Manh		Mother		
11.03	VNR	Nguyen Xuan Huu		Father-in-law		
11.04	VNR	Nguyen Thi Tuyet Loan		Mother-in-law		
11.05	VNR	Nguyen Quynh Trang		Wife		
11.06	VNR	Vu Ngoc Minh Anh		Daughter		
11.07	VNR	Vu Minh Tri		Son		
11.08	VNR	Vu Thi Hang		Sister		



No.	Stock symbol	Name	Position	Relationship with the internal persons	Date of appointment or being related persons	Note
11.09	VNR	Vu Thi Thuy Nga		Sister		
11.10	VNR	Vu Toan Thang		Brother-in-law		
11.11	VNR	Tran Hoang Diep		Brother-in-law		
<b>12</b>	<b>VNR</b>	<b>Dao Manh Duong</b>	<b>BOC member</b>		<b>11/06/2020</b>	
12.01	VNR	Luong Thi Ngot		Mother		
12.02	VNR	Dao Manh Ha		Brother		
<b>13</b>	<b>VNR</b>	<b>Tushar Chatterjee</b>	<b>BOC member</b>		<b>11/06/2020</b>	
13.01	VNR	Swiss Reinsurance Company (Swiss Re)		Mr. Tushar Chatterjee is Head L&H Operational RM and CRO Swiss Re Nexus   Director   Group Risk Management	01/01/2017	
<b>14</b>	<b>VNR</b>	<b>Tran Thi Minh Phuong</b>	<b>BOC member</b>		<b>20/04/2023</b>	
14.01	VNR	Tran Xuan Chuyen		Father		
14.02	VNR	Ngo Thi Dung		Mother		
14.03	VNR	Vu Huu Thang		Father-in-law		
14.04	VNR	Nguyen Thi Hoa		Mother-in-law		
14.05	VNR	Vu Minh Tri		Husband		
14.06	VNR	Vu Duc Minh		Son		
14.07	VNR	Vu Minh Khang		Son		
14.08	VNR	Tran Xuan Chinh		Brother		
14.09	VNR	Tong Thi Kim Oanh		Sister-in-law		
<b>15</b>	<b>VNR</b>	<b>Nguyen Manh Linh</b>	<b>Deputy CEO</b>		<b>01/09/2016</b>	
15.01	VNR	Nguyen Ky Loc		Father		
15.02	VNR	Nguyen Thi Bich Hai		Mother		
15.03	VNR	Ta Long		Father-in-law		
15.04	VNR	Ton Thi Dieu Ngo		Mother-in-law		
15.05	VNR	Ta Thi Dieu Ngan		Wife		
15.06	VNR	Nguyen Manh Duy		Son		
15.07	VNR	Nguyen Duy Khoi		Son		
15.08	VNR	Samsung Vina Insurance Co., Ltd (SVI)		Mr. Nguyen Manh Linh is Deputy Chairman of SVI	24/05/2024	
<b>16</b>	<b>VNR</b>	<b>Do Anh Duc</b>	<b>Deputy CEO</b>		<b>01/02/2023</b>	
16.01	VNR	Do Van Nhan		Father		
16.02	VNR	Ho Thi Ngoc Dung		Mother		
16.03	VNR	Doan Van Dai		Father-in-law		
16.04	VNR	Nguyen Thi Thu Ha		Mother-in-law		
16.05	VNR	Doan Thi Thu Huong		Wife		
16.06	VNR	Do Duc Minh		Son		
16.07	VNR	Do Duc Quang		Son		
16.08	VNR	Do Thi Mai Lan		Sister		
16.09	VNR	Dinh Quang Hai		Brother-in-law		
16.10	VNR	Hung Vuong Insurance Joint Stock Company (BHV)		Mr. Do Anh Duc is member of BHV Board of Control	25/04/2022	
16.11	VNR	Legacy Insurance Broker		Mr. Do Anh Duc is Chairman of the Board	26/08/2020	
16.12	VNR	Bao Viet Bond Fund - (BVBF) - Baoviet Fund (BVF)		Mr. Do Anh Duc is Chairman of the Board of Representatives	13/04/2018	
16.13	VNR	Bao Viet Prospect Equity Open-ended Fund - (BVPF) - Baoviet Fund (BVF)		Mr. Do Anh Duc is Chairman of the Board of Representatives	11/04/2018	

No.	Stock symbol	Name	Position	Relationship with the internal persons	Date of appointment or being related persons	Note
16.14	VNR	VINARE Investment Joint Stock Company (VINARE Invest)		Mr. Do Anh Duc is Chairman of the Board of Directors	02/12/2020	
<b>17</b>	<b>VNR</b>	<b>Luu Thi Viet Hoa</b>	<b>Deputy CEO</b>		<b>30/12/2023</b>	
17.01	VNR	Luu Van Bong		Father		
17.02	VNR	Le Thi Bang Tam		Mother		
17.03	VNR	Nguyen Van Tien		Husband		
17.04	VNR	Nguyen Huu Tri		Son		
17.05	VNR	Nguyen Thi Tuong Vy		Daughter		
17.06	VNR	Luu Thi Viet Hong		Sister		
17.07	VNR	Luu Son Tung Anh		Brother		
17.08	VNR	Dinh Tien Dzung		Brother-in-law		
17.09	VNR	Global Insurance Joint Stock Corporation (GIC)		Ms. Luu Thi Viet Hoa is member of GIC Board of Control	13/05/2021	
<b>18</b>	<b>VNR</b>	<b>Nguyen Thi Minh Chau</b>	<b>Chief Corporate Governance Officer/Corporate Secretary/Authorized person to disclose information</b>		<b>01/08/2008</b>	
18.01	VNR	Nguyen Huy Boi		Father		
18.02	VNR	Dang Thi Ngan		Mother		
18.03	VNR	Nguyen Thanh Tung		Father-in-law		
18.04	VNR	Pham Thi De		Mother-in-law		
18.05	VNR	Nguyen Binh Duc		Husband		
18.06	VNR	Nguyen Mai Khanh		Daughter		
18.07	VNR	Nguyen Phuc Hien Anh		Daughter		
18.08	VNR	Nguyen Phuong Anh		Daughter		
18.09	VNR	Nguyen Trung Khoa		Brother		
18.10	VNR	Hoang Thi Huong Giang		Sister-in-law		
<b>19</b>	<b>VNR</b>	<b>Nguyen Thanh Cong</b>	<b>Chief Accountant</b>		<b>02/12/2024</b>	
19.01	VNR	Nguyen Van Bang		Father		
19.02	VNR	Pham Thi Ai Lien		Mother		
19.03	VNR	Bui Quang Vinh		Father-in-law		
19.04	VNR	Pham Thi To		Mother-in-law		
19.05	VNR	Bui Thi Quynh Hanh		Wife		
19.06	VNR	Nguyen Thanh Lam		Son		
19.07	VNR	Nguyen Minh Phuong		Daughter		
19.08	VNR	Nguyen Tien Huu		Brother		
19.09	VNR	Nguyen Tuan Anh		Brother		
19.10	VNR	Nguyen Thi Thu Ha		Sister		
19.11	VNR	Nguyen Ngoc Kim Cuong		Sister-in-law		
19.12	VNR	Pham Thu Trang		Sister-in-law		
19.13	VNR	Nguyen Tien Hung		Brother-in-law		
19.14	VNR	VINARE Investment Joint Stock Company (VINARE Invest)		Mr. Nguyen Thanh Cong is Head of VINARE Invest's Board of Control	11/04/2023	