

No: 8.54/TB – BODK

Phu My, December 2<sup>th</sup>, 2025

Regarding the announcement of information  
about the Contract under the authority of the  
Company's Board of Directors.

**DISCLOSURE OF UNUSUAL INFORMATION**

To: Hanoi Stock Exchange

1. Unit Name: PetroVietnam Coating Joint Stock Company.

- Stock code: PVB.

- Address: Road 2B, Phu My I Industrial Zone, Phu My Ward, Ho Chi Minh City.

- Phone: 02543.924456

Fax: 02543.924455.

2. Content of the published information:

The Board of Directors of PetroVietnam Coating Joint Stock Company issued Resolution No. 27/NQ - BOD dated December 2, 2025 on approving the main content of the Contract. "Field Joint Coating Services – Block B – O Mon Pipeline Project (PC1)" signed between PetroVietnam Coating Joint Stock Company and Thien Nam Offshore Services Joint Stock Company.

3. This information has been published on the Company's website at Website [www.pvcoating.vn](http://www.pvcoating.vn) on December 2, 2025.

We hereby certify that the aforementioned information is true and accurate, and we accept full legal responsibility for the content of this announcement.

**Recipient:** 

- As above;
- Board of Directors (for reporting);
- File VT.

**Person in charge of information**

**disclosure  
DIRECTOR**



**Nguyen Phuong Cao**

**RESOLUTION**

On the approval of the main content Contract  
“Field Joint Coating Services – Block B – O Mon Pipeline Project (PC1)”  
Sign with Thien Nam Offshore Services Joint Stock Company

**BOARD OF DIRECTORS  
PETROVIETNAM COATING JOINT STOCK COMPANY**

*Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020  
and the Law amending and supplementing a number of articles of the Law on  
Enterprises No. 76/2025/QH15 dated June 17, 2025;*

*Pursuant to the Charter of PetroVietnam Coating Joint Stock Company;*

*Pursuant to Minutes No. 10/BB - BOD dated November 27, 2025 of the  
Board of Directors of PetroVietnam Coating Joint Stock Company,*

*Considering the proposal of the Company Director in Submission No.  
39/TTr-BODK dated November 25, 2025,*

**RESOLUTION:**

**Article 1.** Through the main content of Contract " Field Joint Coating Services – Block B – O Mon Pipeline Project (PC1)" signed between PetroVietnam Coating Joint Stock Company and Thien Nam Offshore Services Joint Stock Company.

**Article 2.** The Company Director is responsible for:

- Organize negotiations/signing, implementation and settlement of the above contracts; ensure compliance with the Company's regulations and current laws.
- Manage costs to achieve the highest efficiency and ensure the safety of people and assets of the Company during the process of implementing and executing the contract.

**Article 3.** This Resolution takes effect from the date of signing.

**Article 4.** The Directors, Deputy Directors, Chief Accountants, and Heads of units in the Company are responsible for implementing this Resolution.

Recipient: 

- As in Article 4;
- Board of Directors, Board of Supervisors of the Company (for information);
- File VT.

**ON BEHALF OF THE BOARD  
DIRECTORS CHAIRMAN**



**Bui Tuong Dinh**





**APPENDIX**  
**MAIN CONTENTS OF THE CONTRACT**  
*(Attached to Resolution No. 27/NQ - HĐQT dated 02/12/2025).*

1. Subject of the Contract: PetroVietnam Coating Joint Stock Company entered into the Contract for “Field Joint Coating Services – Block B – O Mon Pipeline Project (PC1)” with Thien Nam Offshore Services Joint Stock Company.

2. Construction progress: 90 days from the date of signing the contract.

3. Contract Value: **54.742925,520 VND** (*Fifty-four billion, seven hundred forty-two million, nine hundred twenty-five thousand, five hundred twenty dong*), VAT included, including:

- Total contract value: **42.989.674.320VND** (including 8% VAT).

- Contract value part according to fixed unit price: **11.753.251.200VND** (including 8% VAT).

4. Payment Term:

+ Advance Payment: PARTY A shall advance PARTY B 10% of the total contract value (before VAT) within 15 days after PARTY A receives valid documents.

+ First Payment: PARTY A shall pay PARTY B 35% of the total contract value after Party B mobilizes personnel, equipment and materials to assemble on TOS Ha Long ship (first payment) within 45 days.

+ Second Payment: Party A shall pay Party B 35% of the lump - sum contract value within 45 days after Party B mobilizes personnel, equipment, and materials in accordance with the pipe-laying plan (Batch 2), and upon Party A's receipt of valid documentation.

+ Third Payment and Final Settlement: PARTY A shall pay up to 100% of the total contract value and the fixed unit price contract part to PARTY B within 45 days after completing the construction work and completion documents.

5. The law applicable to dispute resolution is the Law of the Socialist Republic of Vietnam. Dispute resolution will be resolved by arbitration at the Vietnam International Arbitration Center (VIAC) located at the Vietnam Chamber of Commerce and Industry (VCCI) according to the VIAC arbitration rules and current laws of Vietnam.

