

VIET NAM GERMANY STEEL PIPE JOINT STOCK COMPANY **SOCIALIST REPUBLIC OF VIETNAM**
Independence - Freedom - Happiness

====o0o====

No.: 163 /VGPIPE

Re: Explanation of the Differences in Revenue from Sales and Profit After Tax between the Separate and Consolidated Financial Statements For the Third Quarter of 2025 compared to the Third Quarter of 2024.

Phu Tho, October 29, 2025

To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

Vietnam Germany Steel Pipe Joint Stock Company (VG PIPE)
 Reports on Revenue from Sales and Profit After Tax for the Third Quarter of 2025.
 According to the Separate and Consolidated Financial Statements dated October 29, 2025, as follows:

No.	Criteria	the Third Quarter of 2025 (VND)	to the Third Quarter of 2024 (VND)	Increase/ Decrease (%)
I	Separate Financial Statements			
1	Revenue from sales	1,015,228,733,298	1,165,183,611,099	-12.87
2	Net profit after tax	34,017,502,060	9,604,616,200	254.18
II	Consolidated Financial			
1	Revenue from sales	1,785,085,967,899	1,914,246,611,255	-6.75
2	Net profit after tax	63,765,106,323	9,534,493,421	568.78

Explanation:

1. Revenue from sales:

Revenue from sales in the Separate Financial Statements decreased by 12.87%, and in the Consolidated Financial Statements decreased by 6.75%, compared to the same period last year.

This decrease was mainly due to the reduction in trading activities during the period, while the Company increased the sales volume of finished products compared to the same period of the previous year.

2. Profit after tax:

Profit after tax of the Parent Company increased by 254.18%, and the consolidated profit after tax increased by 568.78% compared to the same period last year due to the following reasons:

- Lower lending interest rates and faster capital turnover resulted in reduced financial expenses.
- Better inventory management and sourcing of raw materials at favorable prices led to lower production costs and reduced cost of goods sold.

- Sales volume of finished products at all companies increased, resulting in higher revenue from finished goods and improved gross profit.
- Profit of Subsidiaries and Associates increased significantly compared to the same period last year.

Accordingly, Vietnam Germany Steel Pipe Joint Stock Company (VG PIPE) hereby reports to the relevant authorities and shareholders for your information.

Best regards,

Recipients:

- As above
- BOD;
- Archives: Clerical;
Accountant



GENERAL DIRECTOR

TỔNG GIÁM ĐỐC
Nguyễn Hữu Thọ



**VIET NAM GERMANY STEEL PIPE
JOINT STOCK COMPANY**

===o0o===

No.: *162*/VGPIPE

Re: Information Disclosure

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

===o0o===

Phu Tho, October 29, 2025

To: - State Securities Commission

- Hanoi Stock Exchange

1. **Company name** : Vietnam Germany Steel Pipe Joint Stock Company
2. **Stock symbol** : VGS
3. **Head office address:** Binh Xuyen Industrial Park, Xuan Lang Commune, Phu Tho Province.
4. **Phone** : 0211.3887863 **Fax:** 0211.3888562
5. **Person in charge of information disclosure:** Nguyen Huu The - General Director
6. **Contents of the disclosure:**
 - 6.1 The Parent Company Financial Statements and the Consolidated Financial Statements for the fiscal year ended September 30, 2025, prepared by Vietnam - Germany Steel Pipe Joint Stock Company (VGPIPE), were issued on October 29, 2025, and include the following:
 - Balance Sheet
 - Income Statement
 - Cash Flow Statement
 - Notes to Financial Statements
 - 6.2 Explanation content (10% difference in profit after tax compared to the same period last year): (with attached official dispatch).

7. Website address where the complete financial statements are published:

We hereby certify that the information disclosed above is true and we take full legal responsibility for the content of the disclosed information.

Recipients:

- As above
- Archives: Clerical;
Accountant



GENERAL DIRECTOR

NGUYEN HUU THE

**VIET NAM GERMANY STEEL PIPE JOINT
STOCK COMPANY
VGPIPE**

---***---

No. 164 /VGPIPE

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

-----*****-----

Phu Tho, October 29, 2025

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market, Viet Nam Germany Steel Pipe Joint Stock Company (VGPIPE) hereby The financial statements for the first nine months of 2025 as follows:

1. Name of Organization: VIET NAM GERMANY STEEL PIPE JOINT STOCK COMPANY (VGPIPE)

- Stock Code: **VGS**
- Address: **Binh Xuyen Industrial Park, Xuan Lang Commune, Phu Tho Province**
- Tel: **0211 3 888 562** Fax: **02113 888 562**
- Email:

2 Content of the Information Disclosure:

- The first nine months of 2025 financial statements

- ☐ Separate Financial Statements (for listed organizations without subsidiaries or higher-level accounting entities with affiliated units).
- ☒ Consolidated Financial Statements (for listed organizations with subsidiaries).
- ☐ Combined Financial Statements (for listed organizations with affiliated accounting units having independent accounting structures).

- Cases requiring explanation:

- + The auditing organization issues an opinion other than an unqualified opinion on the Financial Statements (for the 2025 audited Financial Statements).

☐ Yes ☐ No

Explanation Document in Case of Selection:

☐ Yes ☐ No

- + Profit after tax in the reporting period shows a discrepancy of 5% or more before and after the audit, or shifts from a loss to a profit or vice versa (for 2025 audited Financial Statements):

☐ Yes ☐ No

Explanation Document in Case of Selection:

☐ Yes ☐ No

- + Profit after tax in the income statement of the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes ☐ No

Explanation Document in Case of Selection:

☒ Yes ☐ No



- + Profit after tax in the reporting period is a loss, shifting from a profit in the same period of the previous year to a loss in the current period or vice versa:

☐ Yes ☒ No

Explanation Document in Case of Selection:

☐ Yes ☐ No

This information has been published on the company's website on October 30, 2025, at the link:
<http://vgpipe.com.vn/>.

3 Report on Transactions with a Value of 35% or More of Total Assets in 2025

In the case of listed organizations with such transactions, please provide the following details:

- Transaction details:
- Proportion of transaction value/total enterprise assets (%) *(Based on the most recent financial*
- Transaction completion date:

We hereby certify that the disclosed information above is truthful, and we take full responsibility before the law for the content of the disclosed information.

**VIET NAM GERMANY STEEL PIPE JOINT
STOCK COMPANY
VG PIPE**

Attachments:

- Financial Statements (FS)
- Explanation Document



TỔNG GIÁM ĐỐC
Nguyễn Hữu Thọ