

**VIETNAM ELECTRONICS AND INFORMATICS
JOINT STOCK CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: **449** CV/ĐT-TCKT

(Explanation of consolidated financial statements for
Q3/2025 and cumulative figures as of September 30, 2025)

Hanoi, October 30, 2025

To: - The State Securities Commission of Vietnam
- Hanoi Stock Exchange

In accordance with Article 14 – Chapter III – Circular No. 96/2020/TT-BTC issued on November 16, 2020 by the Ministry of Finance guiding information disclosure on the securities market, Vietnam Electronics and Informatics Joint Stock Corporation (Viettronics), trading under the UPCOM stock code VEC, has prepared the consolidated financial statements for Q3/2025 and submitted them to the above authorities. Viettronics hereby provides the following explanation of fluctuations in key indicators as required by law:

Net profit after tax for Q3/2025 and cumulative figures as of September 30, 2025 have shifted from a loss in the same period last year to a profit this year, specifically:

Compared to Q3/2024 and cumulative figures as of September 30, 2024, net profit after tax for Q3/2025 and cumulative figures as of September 30, 2025 have turned from negative to positive mainly due to the Corporation and its subsidiaries restructuring and streamlining operations, resulting in reduced selling expenses and administrative costs.

The net profit after tax for Q3/2025 and cumulative figures as of September 30, 2025 differ by 10% or more compared to the same period in 2024, as follows:

- Net profit after tax for Q3/2025 increased by VND 4,440 million compared to Q3/2024 (Q3/2024 was negative VND 2,504 million).
- Cumulative net profit after tax as of September 30, 2025 increased by VND 13,034 million compared to the same period in 2024 (9 months of 2024 was negative VND 10,342 million).

This improvement is mainly due to:

- Selling expenses in Q3/2025 and cumulative figures as of September 30, 2025 decreased compared to Q3/2024 and the same period in 2024.
- Administrative expenses in Q3/2025 and cumulative figures as of September 30, 2025 also decreased compared to Q3/2024 and the same period in 2024, primarily due to restructuring and streamlining efforts by the Corporation and its subsidiaries.

Vietnam Electronics and Informatics Joint Stock Corporation provides this explanation to clarify fluctuations in key indicators in the consolidated financial statements for Q3/2025 and cumulative figures as of September 30, 2025 compared to the same periods in 2024, for the benefit of regulatory agencies, shareholders, and investors.

Respectfully submitted.

Recipients:

- As above
- Archives: Administration
- Finance & Accounting Dept.



DEPUTY GENERAL DIRECTOR

PHÓ TỔNG GIÁM ĐỐC
Phạm Nguyễn Anh