

**TRANSPORT ENGINEERING DESIGN
INCORPORATED**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: ~~3789~~ /TEDI-CBTT

Ha Noi, October 30th, 2025

Re: *Explanation of the Discrepancy in After-Tax Profit in the Separate Financial Statements for the third quarter of year 2025*

To: State Securities Commission;
Hanoi Stock Exchange.

- Trading Name: Transport Engineering Design Inc. – JSC
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Explanation Content:

Based on Circular 96/2020/TT-BTC dated November 16, 2020, on guidelines for information disclosure in the securities market, the Corporation provides an explanation for the difference exceeding 10% in the profit figures after corporate income tax in the Income Statement for the third quarter of year 2025 compared to the same period last year as follows:

Unit: VNĐ

Items	Quarter 3 of 2024	Quarter 3 of 2025	Difference (+/-)	Difference(%)
Profit after corporate income tax (Separate financial statements)	9,931,428,046	6,555,044,427	(3,376,383,619)	(34.00)

The after-tax profit in the separate financial statements for the third quarter of 2025 of the Corporation decreased by VNĐ 3,376,383,619 (34%) compared to the same period in 2024. The main reason is in the third quarter in 2025, the value accepted and paid by customers decreased, revenue decreased by 22% compared to the same period in 2024; gross profit increased slightly by VNĐ 854,659,063 and expenses increased as the Corporation made a provision expense of VNĐ 5,644,820,384.

Respectfully report!

Recipient: :

- As above;
- Board of Directors,
Supervisory Board (to report);
- Website Tedi;
- Archives: the information disclosure team./



Đào Ngọc Vinh

General director