

Hanoi, October 29, 2025

**To: State Securities Commission of Vietnam
Hanoi Stock Exchange****Pursuant to:**

- The Securities Law No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Circular No. 96/2020/TT-BTC dated October 16, 2020, issued by the Minister of Finance, guiding the disclosure of information on the securities market;
- Decision No. 606/QĐ-SGDHN dated September 29, 2016, on the issuance of regulations for information disclosure on the Hanoi Stock Exchange.

Song Da No. 11 Joint Stock Company provides the following explanation regarding the fluctuations in after-tax profit on the Combined financial statements for Q3/2025:

Indicator	Q3/2025	Q3/2024	Change Rate (%)
After-tax profit on the Combined financial statements	VND 7,632,907,710	VND 8,585,505,266	11.1%

Profit after tax reported in the Combined financial statements for the third quarter of 2025 decreased by VND 952.6 million, equivalent to a decrease of 11.% compared to the third quarter of 2024, due to the following reasons:

- Sales and service revenue for the period decreased by VND 338.2 billion, equivalent to a decline of 64.4%;
- Financial expenses for the period increased compared to the same period in 2024.

These reasons led to the decrease in after-tax profit on the Combined financial statements for Q3/2025 compared to Q3/2024.

Song Da 11 Joint Stock Company respectfully submits this explanation.

Recipients:

- As addressed above;
- Archived: Finance & Accounting Department,
Admin Department.

General Director**Le Anh Trinh**