

**EDUCATIONAL BOOK JOINT STOCK
COMPANY IN HO CHI MINH CITY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 66.2025/CBTT-SGD

Ho Chi Minh City, October 29 2025

PERIODIC INFORMATION DISCLOSURE FOR FINANCIAL STATEMENTS

To: Hanoi Stock Exchange.

Pursuant to Regulation 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 by the Ministry of Finance on information disclosure on the stock market, Education Book JSC in HCMC shall disclose the following Q3-2025 Financial Statements:

1. Name of organization: EDUCATIONAL BOOK JSC IN HCMC.

- Stock Code: SGD
- Address: 363 Hung Phu, Chanh Hung Ward, Ho Chi Minh City
- Tel: 0971.750.333
- Email: sgd@hungchau.vn
- Website: www.sgd.edu.vn

2. Content of Information Disclosure:

- Q3/2025 Financial Statements
 - ☐ Separate financial statements (Listed organizations do not have subsidiaries and superior accounting units have affiliated units);
 - ☐ Consolidated Financial Statements (Listed organizations have subsidiaries);
 - ☒ Combined financial statements (Listed organizations have accounting units under their own accounting apparatus).
- Cases requiring explanation of reasons:
 - + The auditing firm issued an opinion that is not an unqualified opinion for the financial statements (for for the reviewed/ the audited financial statements)
 - ☐ Yes ☐ No
 - Explanation document (if any)
 - ☐ Yes ☐ No
 - + Post-tax profit in the reporting period has a difference of 5% or more before and after the audit, changes from loss to profit or vice versa (forfor the reviewed/the audited financial statements):
 - ☐ Yes ☐ No



Explanation document (if any)

☐ Yes

☐ No

- + The net profit after corporate income tax in the business performance report of the reporting period changes by 10% or more compared to the report of the same period of the previous year:

☒ Yes

☐ No

Explanation document (if any)

☒ Yes

☐ No

- + The net profit after tax in the reporting period shows a loss, changing from profit in the report of the same period of the previous year to a loss in this period or vice versa:

☐ Yes

☐ No

Explanation document (if any)

☐ Yes

☐ No

This information has been published on the company's website on: 29/10/2025 at the link: www.sgd.edu.vn

3. Report on transactions with a value of 35% or more of total assets in Q3/2025: None.

In case the listed company has conducted a transaction, please report the following details in full:

- Transaction details:
- Proportion of transaction value to total assets (%) (based on the most recent annual financial statements):
- Date of transaction completion:

We hereby affirm that the information disclosed above is true and we fully assume legal responsibility for the content of the disclosed information. *[Signature]*

Representative of the Organization

Legal Representative/Authorized Information Disclosure Officer

(Signature, full name and seal -if any)

Attached documents:

- Q3.2025 Financial Statements;
- Explanation document.



PHẠM THỊ MINH NGUYỆT

**EDUCATIONAL BOOK JOINT STOCK
COMPANY IN HO CHI MINH CITY**

No: 32./SGD

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

*Re: Explanation of difference in net profit after
tax on Consolidated financial statements Q3.2025
compared to Q3.2024*

Ho Chi Minh City, October 29, 2025

**To: - State Securities Commission
- Hanoi Stock Exchange**

1. Company name: EDUCATIONAL BOOKS JSC IN HCMC
2. Stock code: SGD
3. Head office address: 363 Hung Phu, Chanh Hung Ward, Ho Chi Minh City
4. Phone: 0971.750.333
5. Legal representative: Ngo Trong Vinh
6. Content of the information disclosed:

Consolidated Financial Statement Q3.2025 of Ho Chi Minh City Education Book Joint Stock Company was prepared on 28/10/2025 including: Balance sheets, Business Performance Reports, Cash Flow Statements, Financial statements.

7. Explanation:

- Consolidated profit after tax Q3.2024: **1.010.200.500 VND**

- Consolidated profit after tax Q3.2025: **340.187.299 VND**

Profit after tax of the consolidated financial statement Q3.2025 compared to the same period of Q3.2024 decreased by **670.013.201 VND** (equivalent to a decrease of 66,32%).

Reason: Due to the increase in sales and service revenue in Q3.2025 compared to the same period in Q3.2024.

Website address for posting the entire financial report: www.sgd.edu.vn

We hereby commit that the information disclosed above is true and are fully responsible before the law for the content of the disclosed information.

**LEGAL REPRESENTATIVE
Chairman of the Board of Director**



Ngo Trong Vinh

**HO CHI MINH CITY EDUCATIONAL BOOK
JOINT STOCK COMPANY**

**CONSOLIDATED FINANCIAL STATEMENTS
Quarter III 2025**

INTERIM CONSOLIDATED BALANCE SHEET
As at 30 September 2025

Unit: VND

ASSETS	Code	Explanation	End of period	Beginning of the year
A. SHORT-TERM ASSETS	100		49.217.808.730	48.007.783.056
I. Cash and Cash Equivalents	110	V.1	755.290.147	1.969.710.679
1. Cash	111		755.290.147	1.969.710.679
2. Cash Equivalents	112		-	-
II. Short-term financial investments	120	V.2	4.098.458.118	1.213.195.916
1. Trading Securities	121		4.809.838.798	2.342.446.821
2. Provision for Diminution in Value of Trading Securities	122		(711.380.680)	(1.129.250.905)
3. Investments Held to Maturity	123		-	-
III. Short-term receivables	130		5.824.775.545	8.553.469.581
1. Short-term receivables from customers	131	V.3	6.487.409.826	6.848.630.616
2. Short-term prepayments to suppliers	132	V.4	427.506.631	1.438.491.991
3. Short-term internal receivables	133		-	-
4. Receivables according to construction contract progress schedule	134		-	-
5. Short-term loan receivables	135	V.5	-	1.600.000.000
6. Other short-term receivables	136	V.6	799.548.946	556.036.832
7. Provision for short-term doubtful receivables	137	V.7	(1.889.689.858)	(1.889.689.858)
8. Shortage of assets awaiting resolution	139		-	-
IV. Inventory	140	V.8	37.928.550.985	35.777.582.745
1. Inventory	141		39.881.892.471	37.730.924.231
2. Provision for inventory impairment	149		(1.953.341.486)	(1.953.341.486)
V. Other current assets	150		610.733.935	493.824.135
1. Short-term prepaid expenses	151	V.9	31.444.825	14.296.596
2. Deductible VAT	152		39.149.996	21.492.335
3. Taxes and receivables from the State	153	V.16	540.139.114	458.035.204
4. Government bond repurchase transactions	154		-	-
5. Other current assets	155		-	-

HO CHI MINH CITY EDUCATION BOOK JOINT STOCK COMPANY
363 Hung Phu, Chanh Hung Ward, Ho Chi Minh City, Vietnam
INTERNAL CONSOLIDATED FINANCIAL STATEMENTS
Interim consolidated balance sheet (continued)

Unit: VND

ASSETS	Code	Explanation	End of period	Beginning of the year
B. LONG-TERM ASSETS	200		37.531.857.940	38.619.526.212
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
4. Long-term internal receivables	214		-	-
5. Long-term loan receivables	215		-	-
6. Other long-term receivables	216		-	-
7. Provision for long-term doubtful debts	219		-	-
II. Fixed assets	220		12.368.772.319	12.182.154.623
1. Tangible fixed assets	221	V.11	5.900.615.447	5.707.053.310
- Original cost	222		17.224.047.806	16.463.897.100
- Accumulated depreciation	223		(11.323.432.359)	(10.756.843.790)
2. Finance leased fixed assets	224		-	-
- Original cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.12	6.468.156.872	6.475.101.313
- Original cost	228		6.595.856.872	6.595.856.872
- Accumulated depreciation	229		(127.700.000)	(120.755.559)
III. Investment Property	230		11.130.814.660	11.362.323.271
- Original Cost	231		12.488.084.119	12.488.084.119
- Accumulated Depreciation	232		(1.357.269.459)	(1.125.760.848)
IV. Long-term unfinished assets	240	V.10	77.865.000	77.865.000
1. Long-term unfinished production and business costs	241		-	-
2. Unfinished basic construction costs	242		77.865.000	77.865.000
V. Long-term financial investments	250	V.2	8.236.554.769	8.991.281.281
1. Investments in subsidiaries	251		-	-
2. Investments in associates and joint ventures	252		8.236.554.769	8.991.281.281
3. Capital contributions to other entities	253		-	-
4. Provision for long-term financial investment depreciation	254		-	-
5. Investments held to maturity	255		-	-
VI. Other Long-term Assets	260		5.717.851.192	6.005.902.037
1. Long-term Prepaid Expenses	261	V.9	5.652.930.267	5.855.453.413
5. Goodwill	269		64.920.925	150.448.624
TOTAL ASSETS	270		86.749.666.670	86.627.309.268

HO CHI MINH CITY EDUCATION BOOK JOINT STOCK COMPANY
363 Hung Phu, Chanh Hung Ward, Ho Chi Minh City, Vietnam
INTERNAL CONSOLIDATED FINANCIAL STATEMENTS
Interim consolidated balance sheet (continued)

Unit: VND

Capital	Cod e	Explan ation	End of period	Beginning of the year
A. LIABILITIES PAYABLE	300		29.586.676.327	27.999.164.632
1. Short-term liabilities	310		24.314.403.616	22.045.073.737
1. Short-term payables to suppliers	311	V.14	13.840.702.224	8.081.324.840
2. Short-term advances from buyers	312	V.15	3.735.119.734	376.273.374
3. Taxes and amounts payable to the State	313	V.16	286.912.430	354.530.649
4. Payables to employees	314		795.939.157	602.021.173
5. Short-term payable expenses	315	V.17	334.481.000	360.879.548
9. Other short-term payables	319	V.18	168.296.235	435.578.317
10. Short-term loans and financial leasing debts	320	V.13	5.409.727.912	12.078.290.912
12. Bonus and welfare funds	322		(256.775.076)	(243.825.076)
II. Long-term debt	330		5.272.272.711	5.954.090.895
7. Other long-term payables	337	V.18	45.000.000	45.000.000
8. Long-term borrowings and financial leases	338	V.13	5.227.272.711	5.909.090.895
B. OWNER'S EQUITY	400		57.162.990.343	58.628.144.636
I. Owner's equity	410	V.19	57.162.990.343	58.628.144.636
1. Owner's capital contribution	411		41.370.000.000	41.370.000.000
- Common shares with voting rights	411a		41.370.000.000	41.370.000.000
- Preferred shares	411b		-	-
2. Share premium	412		2.226.921.999	2.249.408.656
4. Other owners' capital	414		1.101.530.000	1.101.530.000
5. Treasury shares	415		(679.873.904)	(679.873.904)
8. Development investment fund	418		1.225.506.067	1.218.972.459
11. Undistributed profit after tax	421		299.562.755	1.264.266.503
Undistributed profit after tax accumulated to the end of the previous year	421a		1.293.321.004	2.318.556.428
- Undistributed profit after tax this year	421b		(993.758.249)	(1.054.289.925)
13. Non-controlling interests	429		11.619.343.426	12.103.840.922
II. Funding sources	430		-	-
TOTAL CAPITAL	440		86.749.666.670	86.627.309.268

Preparer

Chief Accountant

Chairman of the Board of Director







Tran Xuan Hong

Tran Xuan Hong

Ngô Trọng Vinh

Ho Chi Minh City, October 28, 2025

HO CHI MINH CITY EDUCATION BOOK JOINT STOCK COMPANY
363 Hung Phu, Chanh Hung Ward, Ho Chi Minh City, Vietnam
INTERIM CONSOLIDATED FINANCIAL STATEMENTS

INTERIM CONSOLIDATED RESULTS STATEMENT

QIII/2025

Unit: VND

Target	Code	Explanation	QIII/2025	QIII/2024	From 01/01/2025 to 30/9/2025	From 01/01/2024 to 30/9/2024
1. Sales and service revenue	01	V1.1	62.982.644.568	88.010.404.665	119.510.233.527	146.239.842.452
2. Revenue deductions	02		341.627.349	220.165.829	341.627.349	222.711.829
3. Net sales and service revenue	10		62.641.017.219	87.790.238.836	119.168.606.178	146.017.130.623
4. Cost of goods sold	11	V1.2	56.665.232.826	81.792.252.471	107.174.838.706	132.770.013.882
5. Gross profit from sales and service provision	20		5.975.784.393	5.997.986.365	11.993.767.472	13.247.116.741
6. Financial revenue	21	V1.3	37.711.781	165.605.090	558.696.021	925.123.048
7. Financial expenses	22	V1.4	315.709.781	507.758.817	1.252.059.525	1.089.859.906
In which: Interest expense	23		343.769.167	(360.827.181)	1.086.901.610	428.068.652
8. Profit or loss in joint ventures and associates	24		-	(8.194.774)	(754.726.512)	(708.456.100)
9. Sales expenses	25		3.213.171.377	2.902.394.242	6.706.694.762	6.454.655.851
10. Business management expenses	26		1.951.981.445	1.594.555.876	4.394.427.728	4.929.149.185
11. Net profit from business activities	30		532.633.571	1.150.687.746	(555.445.034)	990.118.747
12. Other income	31		-	-	64.714.647	73.711.584
13. Other expenses	32		-	32.824.511	34.308.349	161.220.489
14. Other profits	40		-	(32.824.511)	30.406.298	(87.508.905)
15. Total accounting profit before tax	50		532.633.571	1.117.863.235	(525.038.736)	902.609.842
16. Current corporate income tax expense	51		192.446.272	107.662.735	227.513.357	399.049.216
17. Deferred corporate income tax expense	52		-	-	-	-

HO CHI MINH CITY EDUCATION BOOK JOINT STOCK COMPANY

363 Hung Phu, Chanh Hung Ward, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Target	Code	Explanation	QIII/2025	QIII/2024	From 01/01/2025 to 30/6/2025	From 01/01/2024 to 30/6/2024
18. Profit after corporate income tax	60		340.187.299	1.010.200.500	(752.552.093)	503.560.626
18.1 Profit after tax of shareholders of the parent company	61		110.458.119	595.959.209	(993.758.249)	(35.442.302)
18.2 Profit after tax of non-controlling shareholders	62		229.729.180	414.241.291	241.206.156	539.002.928
19. Basic earnings per share	70		27	147	(246)	(9)
20. Diluted earnings per share	71		27	147	(246)	(9)

Preparer



Tran Xuan Hong

Ho Chi Minh City, October 28, 2025

Chief Accountant



Tran Xuan Hong



Chairman of the Board of Director

Ngo Trong Vinh

INTERIM CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

9-month accounting period ended 30 September 2025

Unit: VND

Target	Code	Explanation	From 01/01/2025 to 30/6/2025	From 01/01/2024 to 30/6/2024
I. Cash flows from operating activities				
1. Profit before tax	01		(525.038.736)	902.609.842
2. Adjustments for items				
- Depreciation of fixed assets and investment property	02		805.041.621	864.846.438
- Provisions	03		(417.870.225)	-
- Exchange rate gains and losses due to revaluation of foreign currency items	04		-	(258.938.821)
- Investment gains and losses	05		196.547.980	43.249.674
- Interest expense	06		502.519.092	1.216.964.485
- Other adjustments	07		-	-
3. Operating profit before changes in working capital	08		561.199.732	2.768.731.618
- Increase, decrease in receivables	09		2.581.061.619	(4.486.875.732)
- Increase, decrease in inventories	10		(2.150.968.240)	(37.607.701.561)
- Increase, decrease in payables (excluding interest payable, corporate income tax payable)	11		7.075.697.574	68.662.097.446
- Increase, decrease in prepaid expenses	12		270.902.616	(241.248.825)
- Increase, decrease in trading securities	13		(2.467.391.977)	-
- Interest paid	14		(508.082.023)	(1.216.964.485)
- Corporate income tax paid	15		(465.576.631)	(673.812.623)
- Other cash receipts from operating activities	16		(50.000.000)	-
- Other cash outflows for operating activities	17		(12.950.000)	-
Net cash flow from operating activities	20		4.833.892.670	27.204.225.838
II. Cash flows from investing activities				
1. Cash spent on purchasing and constructing fixed assets and other long-term assets	21		(760.150.706)	(822.383.753)
2. Cash received from liquidation and sale of fixed assets and other long-term assets	22		-	-
3. Cash spent on lending and purchasing debt instruments of other entities	23		-	-
4. Cash recovered from lending and reselling debt instruments of other entities	24		1.600.000.000	350.000.000
5. Cash spent on investing in other entities	25		-	-
6. Cash recovered from investing in other entities	26		-	-
7. Cash received from interest on loans, dividends and profits distributed	27		592.838.533	679.882.906
Net cash flows from investing activities	30		1.432.687.827	207.499.153

HO CHI MINH CITY EDUCATION BOOK JOINT STOCK COMPANY

363 Hung Phu, Chanh Hung Ward, Ho Chi Minh City, Vietnam

INTERNAL CONSOLIDATED FINANCIAL STATEMENTS

Interim consolidated cash flow statement (continued)

Unit: VND

Target	Code	Explanation	From 01/01/2025 to 30/6/2025	From 01/01/2024 to 30/6/2024
III. Cash flow from financing activities				
1. Cash received from issuing shares, receiving capital contributions from owners	31		-	-
2. Cash paid for capital contributions to owners, repurchasing shares of the enterprise already issued	32		-	-
3. Cash received from borrowing	33		21.705.647.000	31.888.395.744
4. Cash paid for principal of loans	34		(29.056.028.184)	(39.496.904.656)
5. Cash paid for principal of financial leases	35		-	-
6. Dividends, profits paid to owners	36		(130.619.845)	-
<i>Net cash flow from financing activities</i>	40		(7.481.001.029)	(7.608.508.912)
Net cash flows during the period	50		(1.214.420.532)	19.803.216.079
Cash and cash equivalents at the beginning of the year	60		1.969.710.679	2.905.231.687
Effect of changes in foreign exchange rates	61			
Cash and cash equivalents at the end of the period	70	V.1	755.290.147	22.708.447.766

Preparer



Tran Xuan Hong

Chief Accountant



Tran Xuan Hong

Chairman of the Board of Director




Ngo Trong Vinh

Ho Chi Minh City, October 28, 2025

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the nine-month period ended 30 September 2025

I. CHARACTERISTICS OF THE ENTERPRISE'S OPERATIONS

1. Form of capital ownership

Ho Chi Minh City Education Book Joint Stock Company is a Joint Stock Company operating under the Business Registration Certificate No. 4103002336, first registered on May 24, 2004, and the Business Registration Certificates changed from the 1st to the 17th time issued by the Department of Planning and Investment of Ho Chi Minh City. The Company was established under Decision No. 460/QD-TC dated April 7, 2004 of the Vietnam Education Publishing House (now the Vietnam Education Publishing House Company Limited).

The Company's head office is at: 363 Hung Phu, Chanh Hung Ward, Ho Chi Minh City, Vietnam.

2. Business fields

The Company's business fields are trade and services.

3. Business lines

The Company's main activities are:

- Trading in real estate, land use rights owned, used or leased;
- Retailing other new goods in specialized stores.

4. Normal production and business cycle

The Company's normal production and business cycle does not exceed 12 months.

5. Significant operating characteristics of the Company during the period

There were no unusual events or business activities that had an impact on the Company's interim separate financial statements during the period.

6. Corporate structure

As at 30 September 2025, the Company had the following subsidiaries:

Subsidiary name	Main business	Voting ratio	Ownership ratio
Vinh Long Book and Equipment Joint Stock Company	Publishing of books for use in schools, distributing providing school equipment	80,99%	80,99%
Dong Nai Book and School Equipment Joint Stock Company	Buying and selling textbooks, exercise books, reference books, publications, supplying school equipment	56,16%	56,16%

As at June 30, 2025, the Company has the following associates:

Name of affiliated company	Main business	Voting ratio	Ownership ratio
EBS Solar Vietnam Energy Joint Stock Company	Electricity Generation	25%	25%
Le Thanh Education Investment Joint Stock Company (*)	Preschool Education	49%	39,69%

HO CHI MINH CITY EDUCATION BOOK JOINT STOCK COMPANY

363 Hung Phu, Chanh Hung Ward, Ho Chi Minh City, Vietnam

INTERNAL CONSOLIDATED FINANCIAL STATEMENTS

Notes to the interim consolidated financial statements (continued)

(*): Are subsidiaries of Vinh Long Books and Equipment Joint Stock Company indirectly controlled through voting rights of Vinh Long Books and Equipment Joint Stock Company.

7. Statement on Comparability of Information in the Interim Separate Financial Statements

During the period, the company did not have any changes in accounting policies compared to the previous period, so there was no impact on the comparability of information in the interim separate financial statements.

II. ACCOUNTING PERIOD, CURRENCY USED IN ACCOUNTING

1. Accounting period

The Company's accounting period begins on January 1 and ends on December 31 of each year.

2. Accounting currency

The accounting currency is Vietnamese Dong (VND).

1. ACCOUNTING STANDARDS AND REGIMES APPLIED

1. Applicable accounting regime

The Company applies the Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC ("Circular 200") guiding the accounting regime for enterprises issued by the Ministry of Finance on December 22, 2014 and Circular 53/2016/TT-BTC dated March 21, 2016 on amending and supplementing Circular No. 200/2014/TT-BTC issued by the Ministry of Finance.

2. Declaration of compliance with Accounting Standards and Accounting Regime

The Company has applied Vietnamese Accounting Standards and documents guiding the issued Standards. The separate interim financial statements are prepared and presented in accordance with all provisions of each standard, circular guiding the implementation of standards and the current applicable accounting regime.

IV. ACCOUNTING POLICIES APPLIED

1. Basis of preparation of consolidated financial statements

The consolidated financial statements are prepared on the accrual basis (except for information relating to cash flows).

The consolidated financial statements include the financial statements of the parent company and its subsidiaries. A subsidiary is an entity controlled by the parent company. Control exists when the parent company has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that are currently exercisable or convertible are taken into account. The operating results of subsidiaries acquired or sold during the year are presented in the consolidated income statement from the date of acquisition or up to the date of sale of the investment in that subsidiary.

In case the accounting policies of a subsidiary differ from those applied by the parent company, the financial statements of the subsidiary will be adjusted appropriately before being used for consolidation.

Intercompany balances, intragroup transactions and unrealised profits arising from intragroup transactions are eliminated in preparing the consolidated financial statements. Unrealised losses arising from intragroup transactions are also eliminated when costs are unrecoverable. Minority interests represent the portion of the profits and net assets of a subsidiary not held by the parent company and are presented in a consolidated line item in the consolidated income statement and consolidated balance sheet. Minority interests consist of the amount of the minority interests at the date of the original business combination and the minority interest in changes in equity since the date of the business combination. Losses attributable to the minority interest in excess of the minority interest in the subsidiary's equity are allocated against the Group's interest except to the extent that the minority has a binding obligation and is able to make an additional investment to cover the losses.

HO CHI MINH CITY EDUCATION BOOK JOINT STOCK COMPANY

363 Hung Phu, Chanh Hung Ward, Ho Chi Minh City, Vietnam

INTERNAL CONSOLIDATED FINANCIAL STATEMENTS

Notes to the interim consolidated financial statements (continued)

2. Business combinations

Business combinations are accounted for using the purchase method. The cost of a business combination is the fair value, at the date of exchange, of assets given, liabilities incurred or assumed, and equity instruments issued by the Group, in exchange for control of the acquired entity, plus any costs directly attributable to the combination. Assets acquired, identifiable liabilities and contingent liabilities assumed in a business combination are measured at their fair values at the date of the combination.

The difference between the cost of the business combination and the acquirer's interest in the net fair value of the acquired party's identifiable assets, liabilities and recognised contingent liabilities at the acquisition date is recognised as goodwill. If the cost of the business combination is less than the net fair value of the acquired party's identifiable assets, liabilities and recognised contingent liabilities, the difference is recognised in the income statement in the period in which the acquisition occurs.

3. Principles of recording cash and cash equivalents

Cash includes cash in hand and non-term bank deposits.

Cash equivalents are short-term investments with a maturity of no more than 3 months from the date of purchase, easily convertible into a certain amount of cash and with little risk of conversion into cash.

4. Principles of recording financial investments

a. Trading securities

Trading securities are securities (stocks, bonds listed on the stock market, etc.) held by the Company for business purposes. Trading securities are recorded by the Company from the date the Company acquires ownership and are initially valued at the fair value of payments at the time the transaction occurs plus costs related to the purchase of trading securities.

Provision for impairment of trading securities is made for the possible loss when there is solid evidence that the market value of securities held for trading purposes has decreased compared to their book value.

b. Investment in subsidiaries, joint ventures and associates

Investments in subsidiaries are accounted for using the cost method. Net profits distributed from subsidiaries arising after the date of investment are recorded in the Statement of Business Performance. Other distributions (other than net profits) are considered as a recovery of investments and are recorded as a reduction in the cost of the investment.

An associate is an entity in which the Company has significant influence but which is neither a subsidiary nor a joint venture of the Company. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

c. Investments in equity instruments of other entities

Investments in equity instruments of other entities represent investments in equity instruments but the Company does not have control, joint control or significant influence over the investee.

Investments in equity instruments of other entities are recorded at cost less allowances for investment diminution.

d. Allowance for investment diminution in value in subsidiaries, associates and capital contributions in other entities

A allowance for investment diminution in value is made when there is solid evidence showing a decrease in the value of these investments at the end of the accounting period for preparing the separate interim financial statements.

The difference between the increase or decrease in the allowance for investments is recorded in

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Notes to the interim consolidated financial statements (continued)

financial expenses.

5. Principles for recording loans

Loans are recorded as the current amount of loans under contracts between parties but are not traded or sold on the market like securities.

Loans are determined at original cost minus provisions for doubtful debts. Provisions for doubtful debts of the Company's loans are made in accordance with current accounting regulations.

6. Principles of recording trade receivables and other receivables

Receivables are presented at book value minus provisions for doubtful debts.

The classification of receivables as trade receivables and other receivables is carried out according to the following principles:

- Trade receivables reflect commercial receivables arising from transactions, including receivables for export sales entrusted to other entities.
- Other receivables reflect non-commercial receivables, not related to purchase and sale transactions.

Provision for doubtful debts represents the value of receivables that the Company expects to incur losses or is unlikely to be recovered at the end of the accounting period. Increases or decreases in the provision account balance are recorded in the business management expenses on the income statement

Receivables are presented as short-term and long-term based on the remaining term of the receivables.

7. Principles of inventory recognition

Inventories are recorded at the lower of cost and net realizable value.

The cost of inventories is determined as follows:

- Raw materials and goods: Including the cost of purchase and other directly related costs incurred to bring the inventories to their present location and condition.
- Finished goods: Including the cost of main raw materials, direct labor costs, and related general production costs allocated based on the normal level of operations.

Net realizable value is the estimated selling price of inventories at the end of the period less the estimated costs of completion and the estimated costs necessary to consume them.

Inventories are valued using the weighted average method and accounted for using the perpetual inventory method. A provision for inventory impairment is made for each item of inventory whose cost is greater than its net realizable value. For work in progress, a provision for impairment is made for each item of inventory

8. Principles of recording and depreciating tangible and intangible fixed assets

Fixed assets are stated at their original cost minus accumulated depreciation. The original cost of fixed assets includes all costs incurred by the Enterprise to acquire the fixed assets up to the time the assets are ready for use. Expenses incurred after initial recognition are only recorded as an increase in the original cost of fixed assets if these expenses certainly increase future economic benefits from the use of the assets. Expenses incurred that do not satisfy the above conditions are recorded as production and business expenses in the period.

When fixed assets are sold or liquidated, the original cost and accumulated depreciation are written off and the profit or loss arising from the liquidation is recorded as income or expenses in the period.

Asset depreciation is calculated using the straight-line method. The depreciation period is estimated as follows:

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Asset Type	Depreciation period (years)	
	This period	Previous period
Buildings, structures	06 - 25	06 - 25
Machinery and equipment	3	3
Means of transport	Fully depreciated	Fully depreciated
Indefinite land use rights	No depreciation	No depreciation

The original price of fixed assets and depreciation period are determined according to Circular No. 45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance on guidance on management, use and depreciation of fixed assets and other regulations.

9. Principles of recording borrowing costs

Borrowing costs are recorded in production and business expenses in the year when incurred, except for borrowing costs directly related to the investment in construction or production of unfinished assets, which are included in the value of that asset (capitalized) when meeting all the conditions specified in Vietnamese Accounting Standard No. 16 "Borrowing costs".

10. Principles of recording and allocating prepaid expenses

Prepaid expenses only related to annual production and business costs are recorded as short-term prepaid expenses and included in production and business costs in the period.

The calculation and allocation of long-term prepaid expenses into production and business costs in each accounting period is based on the nature and level of each type of expense to select a reasonable allocation method and criteria. Prepaid expenses are gradually allocated into production and business costs using the straight-line method.

11. Principles of recording payables and accrued expenses

Liabilities and accrued expenses are recorded for the amount payable in the future related to goods and services received. Accrued expenses are recorded based on reasonable estimates of the amount payable.

The classification of payables as payables to sellers, payable expenses and other payables is carried out according to the following principles:

- Payables to sellers reflect payables of a commercial nature arising from transactions of purchasing goods, services, assets and the seller is an independent entity from the Company, including payables when importing through a consignee.
- Payable expenses reflect payables for goods and services received from sellers or provided to buyers but not yet paid due to lack of invoices or insufficient accounting records and documents, and payables to employees for vacation wages, and production and business expenses that must be provisioned in advance.
- Other payables reflect payables of a non-commercial nature, not related to transactions of purchasing, selling, or providing goods and services.

12. Principles for recording loans and financial leasing liabilities

The Company must monitor in detail the repayment terms of loans. Loans with repayment terms of more than 12 months from the date of preparation of the Interim Consolidated Financial Statements are presented as long-term loans and financial leasing liabilities. Loans due within the next 12 months from the end of the Interim Consolidated Financial Statements are presented as short-term loans and financial leasing liabilities to have a payment plan

13. Principles of recognizing equity**Owner's capital contribution**

Owner's capital contribution is recorded according to the actual capital contributed by the owner.

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Share Surplus

Share surplus is recorded as the difference between the issue price and the par value of shares when first issued, additional issuance, the difference between the reissue price and the book value of treasury shares and the capital component of convertible bonds at maturity. Direct costs related to the additional issuance of shares and reissuance of treasury shares are recorded as a reduction in share surplus.

Treasury shares

Treasury shares are shares issued by the Company and subsequently repurchased. Treasury shares are recorded at their actual value and presented on the Balance Sheet as a reduction in equity

Development Investment Fund

The Development Investment Fund is set aside from the profit after corporate income tax and is used to invest in expanding the scale of production, business or in-depth investment of the enterprise.

Profit distribution

Profit after corporate income tax is distributed to shareholders after setting aside funds in accordance with the Company's Charter as well as the provisions of law and approved by the General Meeting of Shareholders.

The distribution of profits to shareholders takes into account non-monetary items in undistributed profit after tax that may affect cash flow and the ability to pay dividends such as interest on revaluation of assets contributed as capital, interest on revaluation of monetary items, financial instruments and other non-monetary items.

Dividends payable to shareholders are recorded as payables in the Company's interim separate balance sheet after the Resolution of the Annual General Meeting of Shareholders, the Resolution of the Board of Directors and the notice of closing the right to receive dividends of the Securities Note Center are established.

14. Principles of revenue and income recognition

Revenue is recognized when the company is able to receive economic benefits that can be reliably measured. Revenue is determined at the fair value of the amounts received or receivable after deducting trade discounts, sales discounts and sales returns. The following specific conditions must also be met before revenue is recognized as follows:

Revenue from the sale of goods and finished products

Revenue from the sale of goods and finished products is recognized when all of the following conditions are simultaneously satisfied:

- The majority of risks and benefits associated with ownership of the products and goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;
- The revenue is determined relatively reliably. When the contract stipulates that the buyer has the right to return the purchased products and goods under specific conditions, revenue is only recognized when those specific conditions no longer exist and the buyer is not entitled to return the products and goods (except in cases where the customer has the right to return the goods in exchange for other goods and services);
- The company has obtained or will obtain economic benefits from the sale transaction;
- The costs related to the sale transaction can be determined.

Revenue from rendering services

Revenue from rendering services is recognized when the outcome of the transaction can be determined reliably. In cases where the provision of services relates to many periods, revenue is recognized in the

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INTERNAL CONSOLIDATED FINANCIAL STATEMENTS**Notes to the interim consolidated financial statements (continued)**

year according to the results of the work completed at the end of the fiscal year. The outcome of a service provision transaction is determined when the following conditions are satisfied:

- Revenue can be determined relatively reliably. When the contract stipulates that the buyer has the right to return the purchased service under specific conditions, revenue is only recognized when those specific conditions no longer exist and the buyer has no right to return the service.
- It is probable that the economic benefits associated with the transaction will flow to the buyer;
- The portion of the work completed at the end of the financial year can be measured;
- The costs incurred for the transaction and the costs to complete the transaction can be measured.

Interest

Interest is recognized on an accrual basis, determined based on the balance of deposit accounts and the actual interest rate for each period.

Dividends and distributed profits

Dividends and distributed profits are recognized by the Company when the right to receive dividends or profits from capital contributions is obtained. Dividends received in shares are only tracked by the number of shares increased, not the value of the shares received.

15. Principles of recording cost of goods sold

Cost of goods sold reflects the capital value of products, goods and services.

Cost of goods sold is recorded in accordance with the revenue generated during the period and ensures the principle of prudence.

For direct material costs consumed in excess of the normal level, labor costs, and general production costs not allocated to the value of products in stock will be immediately recorded in the cost of goods sold (after deducting compensation, if any) even when the products and goods have not been determined to be consumed.

The provision for inventory price reduction is calculated in the cost of goods sold based on the quantity of inventory and the difference between the net realizable value being less than the original price of inventory.

16. Principles of recording financial expenses

Reflecting financial operating expenses including expenses or losses related to financial investment activities, costs of capital contribution to joint ventures, associations, short-term securities transfer losses, securities transaction costs; Provision for devaluation of trading securities, provision for investment losses in other units, etc.

17. Principles of recording sales expenses, business management expenses

Sales expenses reflect actual expenses incurred in the process of selling products, goods, providing services, including costs of offering, introducing products, advertising products, sales commissions, product warranty costs, goods (except for construction activities), preservation, packaging, transportation costs, etc.

Business management expenses reflect general management expenses of the enterprise including costs of salaries of employees in the business management department (salaries, wages, allowances, etc.); social insurance, health insurance, union fees, unemployment insurance for business management staff; office materials, labor tools, depreciation of fixed assets used for business management; land rent, business license tax; provision for bad debts; outsourced services (electricity, water, telephone, fax, property insurance, fire and explosion insurance, ...); other cash expenses (entertaining guests, ...).

18. Principles of recognition of corporate income tax expense

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INTERNAL CONSOLIDATED FINANCIAL STATEMENTS**Notes to the interim consolidated financial statements (continued)**

Corporate income tax expense recorded in the income statement is Current corporate income tax expense.

Current corporate income tax expense is determined on the basis of taxable income and corporate income tax rate in the current period.

19. Principles of recognition of earnings per share

The Company presents basic earnings per share (EPS) for its ordinary shares. Basic earnings per share is calculated by dividing the profit or loss attributable to ordinary shareholders (after deducting the amount allocated to the bonus and welfare fund for the reporting financial year) by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share is calculated by dividing the profit or loss after tax attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the year and the weighted average number of ordinary shares that would be issued if all the dilutive potential ordinary shares were converted into ordinary shares.

20. Segment reporting

Segment reporting includes a business segment or a geographical segment.

Business segment: A distinguishable component of an entity that is engaged in the production or provision of an individual product or service or a group of related products or services and that is subject to risks and returns that are different from those of other business segments.

Geographical segment: A distinguishable component of an entity that is engaged in providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

21. Financial instruments**Initial recognition**

Financial assets: At the date of initial recognition, financial assets are recorded at cost plus transaction costs that are directly attributable to the acquisition of the financial assets. The Company's financial assets include cash and cash equivalents, short-term receivables, other receivables and held-to-maturity investments.

Financial liabilities: At the date of initial recognition, financial liabilities are recorded at cost less transaction costs that are directly attributable to the issuance of the financial liabilities. The Company's financial liabilities include trade payables, other payables, accrued expenses and borrowings.

Post-initial revaluation

There are currently no regulations on post-initial revaluation of financial instruments.

22. Related parties

Parties are considered to be related if one party has the ability to control or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence.

In considering each related party relationship, attention should be paid to the substance of the relationship and not merely the legal form.

**V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INTERIM
 SEPARATE BALANCE SHEET**

1. Cash

	End of period	Beginning of the
	VND	yearVND
Cash	272.601.238	225.991.926
Deposits in banks without term	482.688.909	1.743.718.753
Total	755.290.147	1.969.710.679

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Notes to the interim consolidated financial statements (continued)

2. Financial Investments

a. Trading Securities

	End of period			Beginning of the year			Unit: VND	
	Number of shares	Original price	Fair value	Preventive	Number of shares	Original price		Fair value
Listed Stocks								
Hanoi Education Book Joint Stock Company (EBS)	10	3.460.348.788	3.605.362.000	(84.595.545)	10	1.029.838.821	412.340.513	(617.498.308)
Military Commercial Joint Stock Bank (MBB)	124.700	3.037.557.666	3.267.140.000	-		95.577	109.000	-
Bamboo Capital Group Joint Stock Company (BCG)	105.000	422.695.545	338.100.000	(84.595.545)				
Song Da 4 Joint Stock Company (SD4)	-	-	-	-	3.000	36.365.340	8.768.266	(27.597.074)
VNECO 8 Power Construction Joint Stock Company (VE8)		-	-	-	87.600	992.861.234	402.960.000	(589.901.234)
FLC Group Joint Stock Company (FLC)	-	-	-	-	87	516.670	516.670	-
Unlisted Stocks								
Vietnam Livestock Corporation - JSC (VLC) (i)	46.875	1.349.490.010	722.704.875	(626.785.135)		1.312.608.000	800.855.403	(511.752.597)
Song Da 4 Joint Stock Company (SD4) (i)	3.000	36.365.340	6.966.000	(29.399.340)	46.875	1.312.608.000	800.855.403	(511.752.597)
FLC Group Joint Stock Company (FLC) (i)	87	516.670	304.500	(212.170)				
Total		4.809.838.798	4.328.066.875	(711.380.680)		2.342.446.821	1.213.209.339	(1.129.250.905)

For trading securities currently listed on the Stock Exchanges, the fair value of the shares is the closing price at the end of the accounting period.

(i): Securities of companies with unlisted shares currently trading on UPCoM, the fair value of trading securities is determined based on the reference price in the 30 most recent trading days prior to the date of preparing the financial statements announced by the Stock Exchange.

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b. Investment in joint ventures and associates

Unit: VND

	End of period			Beginning of the year		
	% ownership/voting	Original price	Preventive	Fair value	% ownership/voting	Original price
Investment in Affiliates		7.450.000.000	-	8.236.554.769		7.450.000.000
EBS Solar Vietnam Energy Joint Stock Company	25,00%	5.000.000.000	-	5.760.543.111	25,00%	5.000.000.000
Le Thanh Education Investment Stock Company	49,00%	2.450.000.000	-	2.476.011.658	49,00%	2.450.000.000
Total		7.450.000.000	-	8.236.554.769		7.450.000.000
						8.991.281.281

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3. Customer receivables

	End of period VND	Beginning of the year VND
Short-term		
Ngoc Truc Business Household	724.293.575	1.552.866.435
Chu Le Equipment & Surveying Company Limited	551.406.522	551.406.522
Other entities	5.211.709.729	4.744.357.659
Total	6.487.409.826	6.848.630.616

4. Prepayment to the seller

	End of period VND	Beginning of the year VND
Short-term		
Hoang Ha Educational Equipment Company Limited	183.754.624	
Binh Tay Import - Export Company	90.230.429	
Other entities	153.521.578	1.438.491.991
Total	427.506.631	1.438.491.991

5. Loan receivable

	End of period VND	Beginning of the year VND
Short Term		
Ms. Le Thi Tuyet Nhung	-	1.600.000.000
Total	-	1.600.000.000

6. Other receivables

	End of period VND	Beginning of the year VND
Short-term		
Advances	529.989.851	335.780.067
Short-term deposits and pledges	50.720.826	50.720.826
Other receivables	218.838.269	169.535.939
Accrued interest	3.205.480	7.210.959
Other receivables	215.632.789	162.324.980
Total	799.548.946	556.036.832

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Unit: VND

7. Bad debt

	End of period		Beginning of the year	
	Original price	Preventive	Original price	Recoverable value
Short-term				
Receivables from customers	1.889.689.858	1.889.689.858	1.889.689.858	-
Chu Le Equipment & Measurement Co., Ltd.	551.406.522	551.406.522	551.406.522	-
Phuong Vy Stationery	278.439.980	278.439.980	278.439.980	-
Dak Nong School Equipment and Books Joint Stock Company	390.236.848	390.236.848	390.236.848	-
Other entities	669.606.508	669.606.508	669.606.508	-
Total	1.889.689.858	1.889.689.858	1.889.689.858	-

8. Inventory

	End of period		Beginning of the year	
	Original price	Preventive	Original price	Preventive
- Raw materials	22.484.364	-	22.484.364	-
- Finished products	2.547.105.262	(1.056.681.405)	1.749.732.206	(1.056.681.405)
- Goods	37.312.302.845	(896.660.081)	35.958.707.661	(896.660.081)
Total	39.881.892.471	(1.953.341.486)	37.730.924.231	(1.953.341.486)

Unit: VND

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INTERNAL CONSOLIDATED FINANCIAL STATEMENTS**Notes to the interim consolidated financial statements (continued)****9. Prepayment costs**

	End of period VND	Beginning of the year VND
a. Short-term		
Tool and equipment costs awaiting allocation	-	14.296.596
Insurance costs	20.104.872	-
Others	11.339.953	-
Total	31.444.825	14.296.596
b. Long-term		
Pending allocation of tools and equipment	296.290.612	371.326.451
Construction and repair costs	23.433.331	42.477.664
Long-term prepaid land rental	5.320.162.112	5.414.602.856
Others	13.044.212	27.046.442
Total	5.652.930.267	5.855.453.413

10. Long-term unfinished assets**Cost of unfinished construction**

	End of period VND	Beginning of the year VND
- Basic construction	77.865.000	77.865.000
+ <i>General bookstore</i>	77.865.000	77.865.000
Total	77.865.000	77.865.000

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					Unit: VND
11. Increase and decrease of tangible fixed assets					
	Houses, buildings	Machinery, equipment	Means of transport	Management equipment	Total
Original cost					
Beginning balance	11.361.687.470	548.208.570	3.704.691.876	849.309.184	16.463.897.100
Increase during the period	561.569.746	-	-	198.580.960	760.150.706
- <i>Purchases during the period</i>	561.569.746	-	-	198.580.960	760.150.706
Decrease during the period	-	-	-	-	-
- <i>Disposals</i>	-	-	-	-	-
Ending balance	11.923.257.216	548.208.570	3.704.691.876	1.047.890.144	17.224.047.806
Accumulated depreciation					
Beginning balance	7.210.357.852	316.753.273	2.858.016.353	371.716.312	10.756.843.790
Increase during the period	280.807.911	60.005.078	167.428.509	58.347.071	566.588.569
- <i>Depreciation during the period</i>	280.807.911	60.005.078	167.428.509	58.347.071	566.588.569
Decrease during the period	-	-	-	-	-
- <i>Disposals</i>	-	-	-	-	-
Ending balance	7.491.165.763	376.758.351	3.025.444.862	430.063.383	11.323.432.359
Remaining value					
At the beginning of the year	4.151.329.618	231.455.297	846.675.523	477.592.872	5.707.053.310
At the end of the period	4.432.091.453	171.450.219	679.247.014	617.826.761	5.900.615.447

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	Land use rights	Computer software	Total
Original cost			
Beginning balance	6.468.156.872	127.700.000	6.595.856.872
Ending balance	6.468.156.872	127.700.000	6.595.856.872
Accumulated depreciation			
Beginning balance	-	120.755.559	120.755.559
Increase during the period	-	6.944.441	6.944.441
Depreciation during the period	-	6.944.441	6.944.441
Decrease during the period	-	-	-
Ending balance	-	127.700.000	127.700.000
Remaining value			
At the beginning of the year	6.468.156.872	6.944.441	6.475.101.313
At the end of the period	6.468.156.872	-	6.468.156.872

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Notes to the interim consolidated financial statements (continued)

13. Loans and financial leases

	End of period		Occurred during the period		Beginning of the year	
	Value	Number of debt repayment	Increase	Decrease	Value	Number of debt repayment
a. Short-term loan	5,409,727.912	5,409,727.912	22,387,465.184	29,056,028.184	12,078,290.912	12,078,290.912
Short-term loan	2,070,647.000	2,070,647.000	19,905,647.000	26,335,000.000	8,500,000.000	8,500,000.000
Ho Chi Minh City Development Joint Stock Commercial Bank - Dong Nai Transaction Office Branch (a)	-	-	6,000,000.000	14,500,000.000	8,500,000.000	8,500,000.000
Vietnam Foreign Trade Joint Stock Commercial Bank - Vinh Long Branch	2,070,647.000	2,070,647.000	13,905,647.000	11,835,000.000		
Long-term loan due	909,080.912	909,080.912	681,818.184	721,028.184	948,290.912	948,290.912
Vietnam Foreign Trade Joint Stock Commercial Bank - Vinh Long Branch	909,080.912	909,080.912	681,818.184	721,028.184	948,290.912	948,290.912
Loans from other entities	2,430,000.000	2,430,000.000	1,800,000.000	2,000,000.000	2,630,000.000	2,630,000.000
Mr. Ho Trung Hau	300,000.000	300,000.000	-	-	300,000.000	300,000.000
Mr. Le Thanh Nha	-	-	450,000.000	2,000,000.000	1,550,000.000	1,550,000.000
Mr. Nguyen Huu Thang	1,130,000.000	1,130,000.000	350,000.000	-	780,000.000	780,000.000
Ms. Le Thi Xam	1,000,000.000	1,000,000.000	1,000,000.000	-	-	-
b. Long-term loan	5,227,272.711	5,227,272.711	-	681,818.184	5,909,090.895	5,909,090.895
Long-term loan	5,227,272.711	5,227,272.711	-	681,818.184	5,909,090.895	5,909,090.895
Vietnam Foreign Trade Joint Stock Commercial Bank - Vinh Long Branch (b)	5,227,272.711	5,227,272.711	-	681,818.184	5,909,090.895	5,909,090.895
Total	10,637,000.623	10,637,000.623	22,387,465.184	29,737,846.368	17,987,381.807	17,987,381.807

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INTERNAL CONSOLIDATED FINANCIAL STATEMENTS**Notes to the interim consolidated financial statements (continued)***Unit: VND***14. Payable to seller**

	End of period		Beginning of the year	
	Value	Number of debtors	Value	Number of debtors
Short-term				
Southern Books and Educational Equipment Joint Stock Company	3.649.926.085	3.649.926.085	3.487.873.612	3.487.873.612
Phuong Nam Education Investment and Development Joint Stock Company	1.574.681.111	1.574.681.111	169.703.075	169.703.075
Southern Canh Dieu Books Joint Stock Company	2.582.588.706	2.582.588.706	-	-
Short-term payables to other vendors	6.033.506.322	6.033.506.322	4.423.748.153	4.423.748.153
Total	13.840.702.224	13.840.702.224	8.081.324.840	8.081.324.840

15. Buyer pays in advance

	End of period VND	Beginning of the year VND
Short-term		
Ms Nguyen Thi Bich Lien	277.364.008	-
Ms Tim (PGD Binh Minh)	306.308.062	-
Other entities	3.151.447.664	376.273.374
Total	3.735.119.734	376.273.374

HO CHI MINH CITY EDUCATION BOOK JOINT STOCK COMPANY

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INTERNAL CONSOLIDATED FINANCIAL STATEMENTS

Notes to the interim consolidated financial statements (continued)

Unit: VND

16. Taxes and payments to the state

	Beginning of the year		Amount payable during the period	Amount paid during the period	End of period	
	Receivables	Payables			Receivables	Payables
Value Added Tax	104.040.296	83.604.352	449.460.032	392.072.512	100.805.355	137.756.931
Corporate Income Tax	334.647.376	266.014.922	227.513.357	465.576.631	411.305.009	104.609.281
Personal Income Tax	19.347.532	1.911.375	95.517.214	102.973.005	28.028.750	3.136.802
Real Estate Tax, Land Rent	-	-	213.136.532	177.727.116	-	35.409.416
Fees, Charges and Other Charges	-	3.000.000	15.000.000	12.000.000	-	6.000.000
Total	458.035.204	354.530.649	1.000.627.135	1.150.349.264	540.139.114	286.912.430

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INTERNAL CONSOLIDATED FINANCIAL STATEMENTS**Notes to the interim consolidated financial statements (continued)****17. Expenses payable**

	End of period VND	Beginning of the year VND
Short-term		
Interest expenses	20.000.000	32.898.548
Manuscript and editing expenses	249.481.000	249.481.000
Others	65.000.000	78.500.000
Total	334.481.000	360.879.548

18. Other payables

	End of period VND	Beginning of the year VND
a. Short-term		
Union Fund	1.792.713	1.784.713
Social Insurance	43.316.406	-
Health Insurance	7.572.315	-
Unemployment Insurance	2.777.440	-
Receiving Short-term Deposits and Bets	30.000.000	30.000.000
Payable Profit Dividends	75.160.855	369.456.500
Other Payables	7.676.506	34.337.104
Total	168.296.235	435.578.317
b. Long-term		
Receive deposits and bets from long-term Bookstores	45.000.000	45.000.000
Total	45.000.000	45.000.000

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INTERNAL CONSOLIDATED FINANCIAL STATEMENTS

Notes to the interim consolidated financial statements (continued)

Unit : VND

19. Equity

a) Equity Fluctuation Reconciliation Table

	Owner's equity	Capital surplus	Other owners' equity	Treasury stock	Development investment fund	Undistributed profit after tax	Non-controlling interest	Tổng cộng
Opening balance of previous year	41.370.000.000	2.249.408.656	-	(679.873.904)	1.193.740.502	3.445.318.385	12.052.644.036	59.631.237.675
Loss in previous year	-	-	-	-	-	(1.054.289.925)	633.001.686	(421.288.239)
Increase in the year	-	-	1.101.530.000	-	25.231.957	-	-	1.126.761.957
Profit distribution in previous year at Parent Company	-	-	-	-	-	-	-	-
Other increases/decreases	-	-	-	-	-	(1.126.761.957)	(581.804.800)	(1.708.566.757)
Closing balance of previous year	41.370.000.000	2.249.408.656	1.101.530.000	(679.873.904)	1.218.972.459	1.264.266.503	12.103.840.922	58.628.144.636
Opening balance of this year	41.370.000.000	2.249.408.656	1.101.530.000	(679.873.904)	1.218.972.459	1.264.266.503	12.103.840.922	58.628.144.636
Loss in this period	-	-	-	-	-	(993.758.249)	241.206.156	(752.552.093)
Profit distribution in this period at Parent Company	-	-	-	-	-	-	-	-
Profit distribution in this period at Subsidiary Company	-	-	-	-	17.079.564	(30.411.259)	(649.270.505)	(662.602.200)
Other increases/decreases	-	(22.486.657)	-	-	(10.545.956)	59.465.760	(76.433.147)	(50.000.000)
Closing balance of this period	41.370.000.000	2.226.921.999	1.101.530.000	(679.873.904)	1.225.506.067	299.562.755	11.619.343.426	57.162.990.343

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INTERNAL CONSOLIDATED FINANCIAL STATEMENTS
Interim consolidated balance sheet (continued)

b) Shares

	End of period	Beginning of the year
Number of shares registered for issuance	4.137.000	4.137.000
Number of shares sold to the public	4.137.000	4.137.000
- <i>Common shares</i>	4.137.000	4.137.000
Number of shares repurchased	94.000	94.000
- <i>Common shares</i>	94.000	94.000
Number of shares outstanding	4.043.000	4.043.000
- <i>Common shares</i>	4.043.000	4.043.000

Par value of outstanding shares: VND 10,000/share.

c) Company Funds

	End of period VND	Beginning of the year VND
Development investment fund	1.225.506.067	1.218.972.459
Total	1.225.506.067	1.218.972.459

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INTERIM CONSOLIDATED STATEMENT OF INCOME

1. Sales and service revenue

	QIII/2025 VND	QIII/2024 VND
Book Sales Revenue	62.565.416.241	87.606.663.078
Electrical Product Sales Revenue	417.228.327	403.741.587
Total	62.982.644.568	88.010.404.665

2. Cost of goods sold

	QIII/2025 VND	QIII/2024 VND
Cost of Goods Sold	56.580.889.293	81.792.252.471
Cost of Services Provided	84.343.533	
Total	56.665.232.826	81.792.252.471

3. Financial revenue

	QIII/2025 VND	QIII/2024 VND
Interest on deposits, loans	301.781	118.238.130
Payment discounts	-	47.366.960
Dividends, profits shared	37.410.000	
Total	37.711.781	165.605.090

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INTERNAL CONSOLIDATED FINANCIAL STATEMENTS**Notes to the interim consolidated financial statements (continued)**

	QIII/2025 VND	QIII/2024 VND
Interest on loans, bond interest	343.769.167	428.068.652
Loss on liquidation of subsidiaries		
Provision/Reversal of provisions for devaluation of trading securities and investment losses	(28.378.125)	
Payment discount		79.690.165
Other financial expenses	318.739	
Total	315.709.781	507.758.817

Preparer



Tran Xuan Hong

Chief Accountant



Tran Xuan Hong



Chairman of the Board of Director

Ngo Trong Vinh

Ho Chi Minh City, October 28, 2025