

**QUANG NAM MINERAL  
INDUSTRY CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

No: 30/CV-MIC

Thang Binh, October 21<sup>st</sup> 2025

*Explanation for Variance of 10% or  
More in Net Profit After Tax in the  
Separate Financial Statements  
Compared to the Same Period of the  
Previous Year*

**To:**    - The State Securities Commission  
          - Hanoi Stock Exchange

Organization name: QUANG NAM MINERAL INDUSTRY CORPORATION

Securities code: MIC

Address: Ha Lam – Cho Duoc industrial cluster, Binh Phuc, Thang Binh, Quang  
Nam

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Pursuant to Circular 96/2020/TT-BTC dated 16/11/2020 guiding information  
disclosure on the stock market;

Based on the separate financial statements for Quarter III/2025 and Quarter  
III/2024,

Profit After Tax for Quarter III/2025 and Quarter III/2024 is as follows:

Indicator	Quarter III/2025	Quarter III/2024	Difference (Increase (+)/decrease (-))	
			Value (VND)	Proportion (%)
Profit After Tax	328.719.171	1.203.672.369	-874.953.198	-72,69%

**Explanation:**

- Pursuant to Decision No. 1295/QĐ-XPHC-DAN dated September 8, 2025, on Administrative Sanctions for Violations: The corporate income tax (CIT) arrear payment is VND 723,390,655; the arrear payments for Value Added Tax (VAT), Environmental Protection Fee (EPF), late payment interest, and administrative fines for tax violations total VND 716,819,473. The grand total of the aforementioned amounts: VND 1,440,210,128 is the primary reason leading to the difference of 10% or more in Corporate Income Tax After-tax Profit for Quarter III/2025 compared to the same period in 2024.

Quang Nam Mineral Industry Corporation respectfully submits this explanation to the State Securities Commission of Vietnam, the Hanoi Stock Exchange, and our investors for your information.

Best regards!

**Recipient:**

- As above;  
- General Office and Finance-Accounting  
Department.

**GENERAL DIRECTOR**



**Phạm Ngọc An**