Standard Form 01-B

TASCO JOINT STOCK COMPANY	**SOCIALIST REPUBLIC OF VIET NAM**
-----------------	**Independence - Freedom – Happiness**
No: 373 /2025/TASCO	-------------------------------
	Hanoi, ...30...Oct....2025

PERIODIC INFORMATION DISCLOSURE OF FINANCIAL STATEMENT

To: Hanoi Stock Exchange

Pursuant to Article 14.3 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information in the stock market, Tasco Joint Stock Company hereby discloses the quarterly financial statements (FS) for Quarter 3 of the year 2025, submitted to the Hanoi Stock Exchange as follows:

1. Name of Organization: Tasco Joint Stock Company

- Stock symbol: HUT
- Address: 1st Floor & 20th Floor, Tasco Building, Lot HH2-2, Pham Hung Street, Tu Liem Ward, Hanoi City
- Telephone number: 024.66686863 Fax: 024. 3773 8559
- Email: .... Website:.......................................

2. Disclosure Information:

- Financial Statements for the quarter 3/year 2025

[X] Separate Financial Statements (For listed organizations without subsidiaries, where the superior accounting unit has affiliated units);

[ ] Consolidated Financial Statements (For listed organization with subsidiaries);

[ ] Combined Financial Statements (For listed organizations with affiliated accounting units operating under a separate accounting system)

- Cases Requiring Explanation of Causes:

+ The auditing organization issues an opinion that is not an unqualified opinion regarding the financial statements (for .... reviewed/audited financial statements):

[ ] Yes [ ] No

Explanation document in Case of Affirmative Response ("Yes"):

[ ] Yes [ ] No

+ Profit after tax for the reporting period (before and after auditing) shows a difference of 5% or more, or changes from a loss to a profit or vice versa, for the audited financial statements of ....:

☐ Yes ☐ No

Explanation document in Case of Affirmative Response ("Yes"):

☐ Yes ☐ No

+ Profit after corporate income tax in the income statement for the reporting period (compared to the same period of the previous year) changes by 10% or more:

☒ Yes ☐ No

Explanation document in Case of Affirmative Response ("Yes"):

☒ Yes ☐ No

+ Profit after tax for the reporting period shows a loss or changes from a profit in the same period of the previous year to a loss, or vice versa:

☐ Yes ☒ No

Explanation Document in Case of Affirmative Response ("Yes"):

☐ Yes ☐ No

This information has been published on the company's website on .30.Oct....2025 at the following link: **https://www.tasco.com.vn/ir#thong-tin-tai-chinh.**

3. Report on Transactions with a Value Equal to or Greater than 35% of Total Assets in 2025: None.

In the event that the listed company engages in such a transaction, please provide full details as follows:

- Description of the transaction: ....

- Transaction value as a percentage of the company's total assets (based on the most recent audited financial statements): ....%

- Date of transaction completion: ....

We hereby certify that the information disclosed above is true and accurate, and we shall be fully responsible before the laws for the contents of such disclosure.

)26411 ỉNG TY Ổ PHẦN ASCO Y PHỐ H

Representative of the Organization
Legal Representative
(Sign, Full name, Position and Seal)

Attachments:
- Separate Financial Statements for Quarter 3 of 2025;
- Explanation Document.

CÔNG TY CỔ PHẦN TASCO
TASCO
THÀNH PHỐ HÀ NỘI

Phan Thuy Giang

CÔNG TY CỔ PHẦN TASCO

Digitally signed by CÔNG TY CỔ PHẦN TASCO
DN: cn=CÔNG TY CỔ PHẦN TASCO, c=VN
Date: 2025.10.30 17:30:33 +07'00'

TASCO JOINT STOCK COMPANY

SEPARATE FINANCIAL STATEMENTS

QUARTER III.2025

Hanoi, October 2025

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CORPORATE INFORMATION

Tasco Joint Stock Company (hereinafter referred to as "the Company") operates under the Business Registration Certificate No. 0600264117 issued by Hanoi Department of Finance for the first time on December 26, 2007, the 33rd amendment on September 08, 2025.

The Company's shares are listed on the Hanoi Stock Exchange with the stock code HUT.

BOARD OF DIRECTORS

Members of the Board of Directors during the year and to the date of this report include:

- Mr. Vu Dinh Do	Chairman
- Mr. Ho Viet Ha	Vice Chairman
- Mr. Nguyen Danh Hieu	Vice Chairman
- Mr. Nguyen The Minh	Vice Chairman
- Mr. Ngo Duc Vu	Vice Chairman
- Ms. Phan Thi Thu Thao	Member
- Ms. Dam Bich Thuy	Independent member
- Mr. Bui Quang Bach	Independent member

BOARD OF MANAGEMENT

Members of the Board of Management managing the Company during the year and to the date of this report include:

- Mr. Hoang Minh Hung	General Director
- Mr. Nguyen The Minh	Deputy General Director
- Ms. Phan Thi Thu Thao	Deputy General Director
- Mr. Pham Duc Minh	Deputy General Director
- Ms. Phan Thuy Giang	Deputy General Director
- Mr. Nguyen Hai Ha	Deputy General Director

BOARD OF SUPERVISORS

Members of the Board of Supervisors during the year and to the date of this report include:

- Mr. Nguyen Minh Hieu	Chief of Board of Supervisors
- Ms. Hoang Thi Soa	Member
- Ms. Tran Thi Linh	Member

LEGAL REPRESENTATIVE

The legal representative of the Company at the date of this report is Mr. Hoang Minh Hung - Title: General Director.

BUSINESS REGISTRATION OFFICE

The company's head office is located at 1st and 20th floor, Tasco building, Lot HH2-2, Pham Hung street, Tu Liem ward, Hanoi city.

SEPARATE BALANCE SHEET
As at September 30, 2025

Currency: VND

ASSETS	Code	Note	30-09-2025	01-01-2025
A. CURRENT ASSETS	**100**		**3,343,507,882,589**	**2,584,983,370,613**
I. Cash and cash equivalents	**110**	**5.1**	**57,492,177,890**	**81,362,865,591**
1. Cash	111		57,492,177,890	81,362,865,591
II. Short-term financial investments	**120**		**13,200,000,000**	-
1. Held-to-maturity investments	123		13,200,000,000	-
III. Current receivables	**130**		**3,216,928,846,586**	**2,354,946,570,311**
1. Current trade receivables	131	5.2	474,502,288,861	514,916,419,045
2. Short-term advances to suppliers	132	5.3	55,597,034,323	70,003,720,761
3. Receivables from short-term loans	135	5.4	83,840,000,000	375,359,365,734
4. Other current receivables	136	5.5	2,626,407,167,379	1,422,685,743,379
5. Provision for short-term bad debts	137		(23,417,643,977)	(28,018,678,608)
IV. Inventories	**140**	**5.6**	**47,433,423,508**	**146,469,679,444**
1. Inventories	141		47,433,423,508	146,469,679,444
V. Other current assets	**150**		**8,453,434,605**	**2,204,255,267**
1. Current prepaid expenses	151		1,190,045,936	2,195,529,167
2. Value added tax deductibles	152		7,254,662,569	-
3. Tax and other receivables from the State	153	5.7	8,726,100	8,726,100
B. NON-CURRENT ASSETS	**200**		**22,602,721,913,282**	**19,588,125,906,606**
I. Non-current receivables	**210**		**935,128,232,627**	**1,132,297,458,208**
1. Receivables from non-current loans	215	5.4	860,847,429,750	1,007,000,000,000
2. Other non-current receivables	216	5.5	74,280,802,877	125,297,458,208
II. Fixed assets	**220**		**121,840,695,529**	**137,870,690,672**
1. Tangible fixed assets	221	5.8	121,840,695,529	137,870,690,672
- Historical cost	*222*		*212,424,416,709*	*210,621,870,998*
- Accumulated depreciation	*223*		*(90,583,721,180)*	*(72,751,180,326)*
2. Intangible fixed assets	227	5.9	-	-
- Historical cost	*228*		*2,078,123,000*	*2,078,123,000*
- Accumulated amortization	*229*		*(2,078,123,000)*	*(2,078,123,000)*
III. Investment properties	**230**		-	-
IV. Non-current asset-in-progress	**240**	**5.10**	**733,666,502,044**	**704,576,168,332**
1. Long-term work in progress	241		445,777,333,907	416,704,860,195
2. Construction in progress	242		287,889,168,137	287,871,308,137
V. Long-term financial investments	**250**	**5.11**	**20,776,775,124,593**	**17,569,040,064,593**
1. Investments in subsidiaries	251		21,032,768,124,593	17,825,033,064,593
2. Investment in other entities	253		23,800,000,000	23,800,000,000
3. Provision for long-term financial investments	254		(279,793,000,000)	(279,793,000,000)
VI. Other non-current assets	**260**		**35,311,358,489**	**44,341,524,801**
1. Other non-current assets	261		35,311,358,489	44,341,524,801
TOTAL ASSETS	**270**		**25,946,229,795,871**	**22,173,109,277,219**

SEPARATE BALANCE SHEET (continued)

As at September 30, 2025

RESOURCES	Code	Note	30-09-2025	01-01-2025
C. LIABILITIES	**300**		**4,295,723,034,215**	**2,346,985,341,104**
I. Current liabilities	**310**		**1,188,861,251,139**	**969,713,942,573**
1. Current trade payables	311	5.12	174,646,692,413	185,065,047,845
2. Current advance from customers	312	5.13	61,464,719,107	76,014,534,756
3. Statutory obligations	313	5.7	139,425,219,782	109,414,683,753
4. Payables to employees	314		3,106,032,347	10,059,137,108
5. Current accrued expenses	315	5.14	78,017,903,031	76,904,569,157
6. Other current payables	319	5.15	612,970,828,678	418,485,714,173
7. Short-term loans and finance lease liabilities	320	5.16	97,379,600,000	71,920,000,000
8. Bonus and welfare funds	322		21,850,255,781	21,850,255,781
II. Non-current liabilities	**330**		**3,106,861,783,076**	**1,377,271,398,531**
1. Non-current advance from customers	332	5.13	7,505,618,069	28,021,114,817
2. Long-term accrued expenses	333	5.14	40,417,808,221	-
3. Non-current unearned revenue	336		1,045,205,793	984,693,401
4. Other non-current payables	337	5.15	781,084,516,294	755,291,876,158
5. Non-current loans and finance lease liabilities	338	5.16	2,276,808,634,699	592,973,714,155
D. OWNERS' EQUITY	**400**		**21,650,506,761,656**	**19,826,123,936,115**
I. Capital	**410**	**5.17**	**21,650,506,761,656**	**19,826,123,936,115**
1. Share capital	411		10,682,855,810,000	8,925,119,650,000
- Common shares with voting rights	*411a*		*10,682,855,810,000*	*8,925,119,650,000*
2. Share premium	412		9,927,923,762,978	9,928,133,444,796
3. Investment and development fund	418		123,011,473,161	123,011,473,161
4. Retained earnings	421		916,715,715,517	849,859,368,158
- Accumulated retained earnings at the end of previous period	*421a*		*849,859,368,158*	*752,757,925,575*
- Retained earnings this period	*421b*		*66,856,347,359*	*97,101,442,583*
TOTAL RESOURCES	**440**		**25,946,229,795,871**	**22,173,109,277,219**

Hanoi, October 25th, 2025

Preparer	Chief Accountant	General Director
Tran Thi Tra My	Bui Thi Binh	Hoang Minh Hung

CÔNG TY CỔ PHẦN TASCO
M.S.D.N: 0[illegible] C.T.C.P
THÀNH PHỐ HÀ NỘI

SEPARATE INCOME STATEMENT
Quarter III 2025

Currency: VND

ITEMS	Code	Note	Quarter 3.2025	Quarter 3.2024	Year-to-date cumulative Current year	Year-to-date cumulative Previous year
1. Revenue from sales of goods and rendering of services	**01**	**6.1**	**98,995,507,114**	**42,362,739,090**	**303,488,478,976**	**123,221,531,535**
2. Net revenue from sales and services	10		98,995,507,114	42,362,739,090	303,488,478,976	123,221,531,535
3. Cost of sales	11	6.2	93,727,164,055	40,534,747,851	279,210,274,455	119,589,239,563
4. Gross profit from sales of goods and rendering of services	**20**		**5,268,343,059**	**1,827,991,239**	**24,278,204,521**	**3,632,291,972**
5. Finance income	21	6.3	129,591,718,610	49,927,765,491	242,869,735,549	191,954,178,147
6. Finance expenses	22	6.4	54,474,834,084	2,831,798,816	128,085,882,064	4,563,039,501
- In which: Interest expenses	*23*		*54,474,834,084*	*2,818,828,964*	*128,076,792,138*	*4,532,841,010*
7. Selling expenses	25	6.5	1,220,055,564	1,830,083,343	4,880,222,250	5,490,250,029
8. General and administrative expenses	26	6.5	20,957,442,442	32,097,770,376	58,934,826,120	85,236,390,417
9. Net operating profit	**30**		**58,207,729,579**	**14,996,104,195**	**75,247,009,636**	**100,296,790,172**
10. Other income	31		121,913,426	108,674,038	125,991,967	117,767,610
11. Other expenses	32		1,506,860,522	3,559,057,126	5,135,804,439	4,135,221,674
12. Other profit	**40**		**(1,384,947,096)**	**(3,450,383,088)**	**(5,009,812,472)**	**(4,017,454,064)**
13. Total profit before tax	**50**		**56,822,782,483**	**11,545,721,107**	**70,237,197,164**	**96,279,336,108**
14. Current corporate income tax expense	51	6.6	2,508,272,029	(1,118,356,847)	3,380,849,805	9,220,436,127
15. Net profit after corporate income tax	**60**		**54,314,510,454**	**12,664,077,954**	**66,856,347,359**	**87,058,899,981**

Hanoi, October 25th, 2025

Preparer	Chief Accountant	General Director
Tran Thi Tra My	**Bui Thi Binh**	**Hoang Minh Hung**

M.S.D.N: 0600264117 C.T.C.P
CÔNG TY CỔ PHẦN TASCO
THÀNH PHỐ HÀ NỘI

TASCO JOINT STOCK COMPANY
1st and 20th floor, Tasco building, Lot HH2-2,
Pham Hung St., Tu Liem Ward, Hanoi city

Form B 03 – DN
Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance

SEPARATE STATEMENT OF CASH FLOWS

(Indirect method)

For the first 9 months of year 2025

Currency: VND

ITEMS	Code	Note	Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Accounting profit before tax	01		***70,237,197,164***	***96,279,336,108***
2. Adjustments for:				
- D&A of fixed assets and investment properties	02		21,787,903,848	23,013,409,311
- Provisions	03		(4,601,034,631)	-
- Exchange losses/(gains) arising from revaluation of monetary accounts denominated in foreign currency	04		-	(29,164,175)
- Gains/(losses) from investment activities	05		(242,873,812,549)	(191,879,500,499)
- Interest expenses	06		128,076,792,138	4,532,841,010
3. Operating profit before changes in working capital	08		***(27,372,954,030)***	***(68,083,078,245)***
- (Increase)/decrease in receivables	09		45,802,485,322	53,500,189,813
- (Increase)/ decrease in inventories	10		69,963,782,224	(119,782,725,223)
- Increase/(decrease) in payables	11		240,255,431,116	564,706,995,772
- (Increase)/ decrease in prepaid expenses	12		10,035,649,543	5,883,735,174
- Interest paid	14		(78,267,850,888)	(2,573,927,717)
- Corporate income tax paid	15		(54,446,891,730)	(26,073,296,577)
- Other payments on operating activities	17		(209,681,818)	(64,000,000)
Net cash generated by operating activities	20		***205,759,969,739***	***407,513,892,997***
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Acquisition and construction of fixed assets and other non-current assets	21		(1,391,082,369)	(32,904,853,878)
2. Proceeds from disposals of fixed assets and other non-current assets	22		265,018,801	60,000,000
3. Cash outflow for lending, buying debt instruments of other entities	23		(2,673,355,347,715)	(2,662,927,600,928)
4. Collections from borrowers and proceeds from sale of debt instruments of other entities	24		1,916,377,283,699	1,250,124,888,495
5. Payments for investments in other entities	25		(3,207,735,060,000)	-
6. Proceeds from sale of investments in other entities	26		-	863,136,000,000
7. Interests, dividends and profit received	27		274,812,370,144	66,263,662,043
Net cash flows used in investing activities	30		***(3,691,026,817,440)***	***(516,247,904,268)***

SEPARATE STATEMENT OF CASH FLOWS (continued)

(Indirect method)

For the first 9 months of year 2025

ITEMS	Code	Note	Current year	Previous year
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Capital contribution and issuance of shares	31		1,757,736,160,000	-
2. Drawdown of borrowings	33		1,795,600,000,000	124,468,722,048
3. Repayment of borrowings principal	34		(91,940,000,000)	(43,648,722,048)
4. Dividend, profit distributed to shareholders	36		-	(854,000)
Net cash flows used in financing activities	40		***3,461,396,160,000***	***80,819,146,000***
NET CASH FLOWS DURING THE PERIOD	50		**(23,870,687,701)**	**(27,914,865,271)**
Cash and cash equivalents at BOY	60		**81,362,865,591**	**49,642,975,589**
Impact of exchange rate fluctuation	61		-	(461,239)
Cash and cash equivalents at the end of the period	70		**57,492,177,890**	**21,727,649,079**

Hanoi, October 25th, 2025

Preparer	**Chief Accountant**	**General Director**
Tran Thi Tra My	**Bui Thi Binh**	**Hoang Minh Hung**

M.S.D.N:06... C.T.C. CÔNG TY CỔ PHẦN TASCO THÀNH PHỐ HÀ NỘI

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

1. CORPORATE INFORMATION

1.1 Structure of ownership

Tasco Joint Stock Company (referred to as "Company"), formerly known as Nam Ha Bridge Team, was established in 1971. The company was officially established on March 27, 1976 with the name Ha Nam Ninh Bridge Company, on the basis of merging Nam Ha bridge team and Ninh Binh Road and Bridge Construction Enterprise. In November 2000, the Company was equitized, from a State-owned enterprise to a joint stock company, according to Decision No. 2616/2000/QĐ-UB dated November 20, 2000 of the People's Committee of Nam Dinh province and named Nam Dinh Infrastructure and Transport Construction Joint Stock Company.

On December 26, 2007, the Company changed its name to Tasco Joint Stock Company. In 2008, the Company officially changed its business registration and moved its head office from Nam Dinh city, Nam Dinh province to Hanoi city.

Tasco Joint Stock Company operates under the Business Registration Certificate No. 0600264117 issued by Hanoi Department of Finance for the first time on December 26, 2007, and the 33rd amendment on September 08, 2025.

The Company's charter capital, as stated in the 33rd amendment of Business Registration Certificate No. 0600264117 dated September 08, 2025, is VND 10,682,855,810,000 *(Ten trillion, six hundred eighty-two billion, eight hundred fifty-five million, eight hundred ten thousand Vietnamese dong).*

The Company's share have been officially listed on the Hanoi Stock Exchange (HNX) since April 11, 2008 with the stock code: HUT.

The company's head office is located at 1st and 20th floor, Tasco building, lot HH2-2, Pham Hung street, Tu Liem ward, Hanoi city.

The total number of employees of the Company as at September 30, 2025 is 97 people (as at December 31, 2024 is 135 people).

1.2 Principal business activities

Business area:

- Car dealership;
- Property trading;
- Services;
- Construction.

Principal business activities of the Company during the period:

- Automobile Business;
- Trading in real estate, land use rights belonging to the owner, user or tenant;
- Apartment building construction;
- Construction of road;
- Construction of other civil engineering works;
- Electrical power production;
- Toll collection service and toll station management;
- Directly support road transport (Electric Road Toll Collection Service ETC).

1.3 Declaration on the comparability of information in the separate Financial Statements

The Company consistently applies accounting policies in accordance with the Enterprise Accounting System issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, and Circular No. 53/2016/TT-BTC dated March 21, 2016, which amends and supplements certain provisions of Circular

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

No. 200/2014/TT-BTC dated December 22, 2014, issued by the Ministry of Finance. Therefore, the information and figures presented in the Separate Financial Statements are comparable.

1.4 Business structure

As at September 30, 2025, the Company had the following subsidiaries and joint ventures and associates:

Direct subsidiaries

No.	Name	Address	Interest ratio (%)	Voting rights ratio (%)	Business sector
1	Tasco BOT MTV Co., Ltd	Ha Noi	100.00%	100.00%	Transportation infrastructure
2	VETC Joint Stock Company	Ha Noi	99.26%	99.26%	Services
3	Tasco Land Co., Ltd	Ha Noi	100.00%	100.00%	Property
4	Tasco Insurance Co., Ltd	Ha Noi	100.00%	100.00%	Non-life insurance
5	Tasco Auto Joint Stock Company	Ha Noi	96.98%	96.98%	Commercial services
6	Tasco Investment Co., Ltd	Ha Noi	100.00%	100.00%	Financial Services

Indirect subsidiaries

No.	Name	Address	Interest ratio (%)	Voting rights ratio (%)	Business sector
1	VETC Electronic Toll Collection Co., Ltd	Ha Noi	99.91%	100.00%	Toll collection service
2	Tasco Nam Thai JSC	Hung Yen	99.97%	99.97%	Construction
3	Tasco 6 Co., Ltd.	Ninh Binh	100.00%	100.00%	Transportation infrastructure
4	Tasco Hai Phong Co., Ltd.	Hai Phong	100.00%	100.00%	Transportation infrastructure
5	Tasco Quang Binh Co., Ltd	Quang Tri	100.00%	100.00%	Transportation infrastructure
6	VETC Digital Company Limited	Ha Noi	67.25%	100.00%	Commercial services
7	Bac Au Sai Gon Automobile Co., Ltd	Ho Chi Minh	52.89%	100.00%	Commercial services
8	Bac Au Ha Noi Automobile Co., Ltd	Ha Noi	71.82%	100.00%	Commercial services
9	Bac Au Automobile Corporation	Ho Chi Minh	52.89%	80.00%	Commercial services
10	Dana Corporation	Da Nang	33.50%	59.83%	Commercial services
11	New Energy Holdings Co.,Ltd	Ha Noi	95.66%	98.64%	Commercial services
12	Saigon General Service Corporation	Ho Chi Minh	52.46%	54.09%	Commercial services, property, financial services
13	Han River Automobile Corporation	Da Nang	18.73%	51.00%	Commercial services
14	Saigon Automobile Service JSC	Ho Chi Minh	27.30%	52.05%	Commercial services
15	Binh Thuan Automotive Service JSC	Lam Dong	13.93%	51.00%	Commercial services
16	Savico Ha Noi Corporation	Ha Noi	65.72%	99.90%	Commercial services, property
17	G-Lynk JSC	Ha Noi	59.80%	99.96%	Commercial services
18	Ba Ria Vung Tau Automobile JSC	Ho Chi Minh	26.75%	51.00%	Commercial services
19	New Energy Automotive Corporation	Ho Chi Minh	26.75%	51.00%	Commercial services
20	Savico New Era JSC	Ninh Binh	65.72%	100.00%	Commercial services
21	Savico Da Nang Corporation	Da Nang	36.72%	70.00%	Commercial services, property
22	Kon Tum Automobile JSC	Quang Ngai	18.56%	99.09%	Commercial services
23	Toyota Can Tho Co., Ltd	Can Tho	33.57%	64.00%	Commercial services
24	Tay Bac Sai Gon Automobile JSC	Ho Chi Minh	52.41%	99.90%	Commercial services
25	Gia Lai Automobile One Member Co., Ltd	Gia Lai	18.73%	100.00%	Commercial services
26	Nam Song Hau Automobile JSC	Can Tho	45.64%	87.00%	Commercial services
27	Savico Investment JSC	Ho Chi Minh	52.46%	100.00%	Property
28	Toyota Long Bien Co., Ltd	Ha Noi	65.72%	100.00%	Commercial services
29	Sao Tay Nam Automobile JSC	Can Tho	36.72%	70.00%	Commercial services
30	FX Auto Co., Ltd	Ho Chi Minh	14.96%	57.26%	Commercial services
31	Saigon Star JSC	Ho Chi Minh	30.09%	57.35%	Commercial services
32	Sai Gon Cuu Long Automobile Corporation	Can Tho	45.46%	92.08%	Commercial services

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

Indirect subsidiaries (continued)

No.	Name	Address	Interest ratio (%)	Voting rights ratio (%)	Business sector
33	Tasco Auto North Saigon JSC	Ho Chi Minh	48.41%	95.00%	Commercial services
34	Tasco Auto Nam Sai Gon JSC	Ho Chi Minh	49.48%	86.00%	Commercial services
35	Truong Chinh Automobile JSC	Ho Chi Minh	7.24%	51.00%	Commercial services
36	OtoS JSC	Ho Chi Minh	42.42%	80.86%	Commercial services
37	Savico Southern Investment Development JSC	Ho Chi Minh	51.41%	98.00%	Property
38	Quang Nam Automobile Co.,Ltd	Da Nang	18.36%	100.00%	Commercial services
39	Lam Dong Auto Co., Ltd	Lam Dong	27.28%	52.00%	Commercial services
40	Sai Gon Long An Automobile Corporation	Tay Ninh	7.24%	51.00%	Commercial services
41	Hai Duong Auto Investment and Services Co.,Ltd	Hai Phong	33.52%	51.00%	Commercial services
42	Sai Gon Tay Ninh Automobile Corporation	Tay Ninh	12.51%	65.00%	Commercial services
43	Tan Phu Automobile TMDV Investment JSC	Ho Chi Minh	15.45%	81.05%	Commercial services
44	Son Tra Automobile Co., Ltd	Da Nang	18.73%	100.00%	Commercial services
45	Saigon Can Tho Automobile Service Trading Investment JSC	Can Tho	24.64%	90.25%	Commercial services
46	Auto Dong Hiep Trading and Service Co., Ltd	Tay Ninh	31.46%	60.00%	Commercial services
47	Carpla JSC	Ha Noi	67.25%	100.00%	Commercial services
48	Carpla Media Co., Ltd	Ha Noi	67.25%	100.00%	Commercial services
49	SG Phu Lam Auto Investment Trading Service JSC	Ho Chi Minh	13.93%	51.00%	Commercial services
50	Dong Binh Duong Automobile JSC	Ho Chi Minh	31.47%	65.00%	Commercial services
51	Danang Sontra Corporation	Da Nang	51.56%	98.29%	Property
52	Dai Thinh Automobile JSC	Da Nang	29.38%	80.00%	Commercial services
53	Ben Thanh Automobile Corporation	Ho Chi Minh	14.20%	52.00%	Commercial services
54	Binh Dinh Automobile Corporation Company	Gia Lai	38.12%	71.00%	Commercial services
55	SVC North Development and Investment Co., Ltd	Ha Noi	59.82%	91.03%	Commercial services
56	Kien Giang Auto Investment Trading Service Co., Ltd	An Giang	36.72%	100.00%	Commercial services
57	Toyota Ly Thuong Kiet Co., Ltd	Ho Chi Minh	68.04%	100.00%	Commercial services
58	Hung Thinh Automobile JSC	Da Nang	20.20%	55.00%	Commercial services
59	Binh Duong New City Automobile Service JSC	Ho Chi Minh	42.97%	94.00%	Commercial services
60	Au Viet Automobile JSC	Da Nang	30.18%	65.00%	Commercial services
61	Da Nang Automobile Co.,Ltd	Da Nang	18.36%	50.00%	Commercial services
62	Toyota Giai Phong Co., Ltd	Ha Noi	33.57%	64.00%	Commercial services
63	Ben Thanh Tay Ninh Automobile Corporation	Tay Ninh	7.24%	51.00%	Commercial services
64	Toyota Ninh Binh JSC	Ninh Binh	17.12%	51.00%	Commercial services
65	Binh Thuan Automotives JSC	Lam Dong	11.06%	65.00%	Commercial services
66	Toyota Tay Ninh Co., Ltd	Tay Ninh	68.04%	100.00%	Commercial services
67	Auto Solutions JSC	Ha Noi	52.46%	100.00%	Commercial services
68	Sweden Auto Co., Ltd	Ho Chi Minh	96.98%	100.00%	Commercial services
69	Tasco Auto Distribution Co., Ltd	Ha Noi	96.98%	100.00%	Commercial services
70	Tasco Auto Retail Co., Ltd	Ha Noi	66.12%	100.00%	Commercial services

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

Indirect subsidiaries (continued)

No.	Name	Address	Interest ratio (%)	Voting rights ratio (%)	Business sector
71	Premium EV Co., Ltd	Ha Noi	96.98%	100.00%	Commercial services
72	G-Lynk Hanoi Co.,Ltd	Ha Noi	59.80%	100.00%	Commercial services
73	Tasco Auto Da Nang Joint Stock Company	Da Nang	36.72%	100.00%	Commercial services
74	Carpl Car Service Co., Ltd	Ha Noi	67.25%	100.00%	Commercial services
75	Stargo Co.,Ltd	Ha Noi	65.84%	100.00%	Commercial services
76	Tasco Auto West Sai Gon JSC	Ho Chi Minh	17.37%	90.00%	Commercial services
77	G-Lynk Hai Duong Joint Stock Company	Hai Phong	25.14%	75.00%	Commercial services
78	British Sport Cars Limited Company	Ha Noi	96.98%	100.00%	Commercial services
79	AG-25 Company Limited	An Giang	33.57%	100.00%	Commercial services
80	Geely An Giang Joint Stock Company	An Giang	25.18%	75.00%	Commercial services
81	Carpla Service SouthEast Regoin Company Limited	Ho Chi Minh	61.60%	100.00%	Commercial services
82	Tasco Auto Sai Gon Tay Ninh Company Limited	Ho Chi Minh	68.04%	100.00%	Commercial services
83	VETC RSA Parts Company Limited	Ha Noi	67.25%	100.00%	Commercial services
84	VETC Auto Parts Company Limited	Ho Chi Minh	67.25%	100.00%	Commercial services

Joint ventures, associates

No.	Name	Address	Interest ratio (%)	Voting rights ratio (%)	Business sector
1	BOT Hung Thang Phu Tho Co., Ltd	Phu Tho	30.00%	30.00%	Transportation infrastructure
2	NVT Holdings JSC	Ha Noi	50.00%	50.00%	Property
3	Savico Quang Nam Co., Ltd	Quang Nam	18.36%	50.00%	Commercial services
4	Sai Gon Auto Gia Dinh Service JSC	Ho Chi Minh	9.56%	35.00%	Commercial services
5	GreenLynk Automotives JSC	Ho Chi Minh	19.04%	36.00%	Commercial services
6	Tri Thuc Tuong Lai Investment JSC	Ha Noi	24.72%	47.13%	Property and Education

2. ACCOUNTING PERIOD, ACCOUNTING CURRENCY

2.1 Accounting period

The Company's fiscal year starts on January 01 and ends on December 31 of the calendar year.

The quarterly accounting period starts on the 1st day of the first month of the quarter and ends on the last day of the last month of the quarter.

2.2 Accounting currency

The accounting currency is Vietnam dong (VND).

3. APPLICABLE ACCOUNTING SYSTEM AND ACCOUNTING STANDARDS

3.1 Applicable Accounting System

The Company applies the Vietnamese Enterprise Accounting System promulgated together with Circular No.200/2014/TT-BTC dated December 22, 2014 ("Circular 200"), Circular No.53/2016/TT-BTC dated March 21, 2016 amending and supplementing a number of articles of Circular 200 of the Ministry of Finance guiding the corporate accounting regime.

3.2 Declaration on compliance with Accounting Standards and Accounting System

Board of Management has prepared and presented the Company's separate financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprises Accounting System and prevailing legal regulations guiding the preparation and presentation of separate financial statements.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

4. SIGNIFICANT ACCOUNTING POLICIES

Here are the signficant accounting policies adopted by the Company in the preparation of the separate financial statements:

4.1 Basis of preparation of separate financial statement

The separate financial statements are prepared under the historical cost principle and in accordance with Vietnamese Accounting Standards. The accompanying separate financial statements are not intended to present the separate financial position, separate results of its operations and separate cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

The Company has also prepared the consolidated financial statements of the Company and its subsidiaries (the "Group") for the accounting period ended March 31, 2025 (" consolidated financial statements") in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and legal regulations relating to the preparation and presentation of the consolidated financial statements.

Users of these separate financial statements should read these separate financial statements together with the mentioned consolidated financial statements in order to obtain full information about the consolidated financial position, consolidated operations results and consolidated cash flows of the Group.

Accounting Estimates

The preparation of the Separate Financial Statements in compliance with the Vietnamese Accounting Standards requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets, and the presentation of contingent liabilities and assets as of the date of the Separate Financial Statements, as well as the reported amounts of revenue and expenses throughout the financial year. Actual operating results may differ from the estimates and assumptions made.

Exchange rate applied in accounting system

Transactions arising in foreign currencies other than the Company's accounting currency (VND) are accounted according to the exchange rate of the commercial bank where the Company regularly has foreign currency transactions.

Applicable exchange rates for recording transactions

- Actual exchange rate at the time of transaction:

Shall be used to convert transactions into the accounting currency for ones recorded for increase in: Revenue, Other income, Operational expenses, Other expenses, Assets, Owners' equity, Receivable, Equity in Cash, Prepaid to Sellers, Payables, Advances from buyers.

In the case of sale of goods or provision of services related to revenue received in advance or receipts in advance from the buyer: Revenue, income corresponding to the amount received in advance shall be applied at the actual transaction exchange rate at the time buyer's pre-emptive point.

In case of buying assets related to prepaid transactions to sellers: The value of assets corresponding to the prepaid amount shall be the actual transaction exchange rates applicable at the time of advances to the sellers.

- Mobile weighted average exchange rate:

Shall be used to convert transactions into the currency recorded in accounting books in the Credit side of monetary accounts when making payments in foreign currencies.

Applicable exchange rates at re-evaluation at the end of the period

For foreign currency deposits in banks, the actual exchange rate upon re-evaluation is the buying exchange rate of the bank where the Company opens foreign currency accounts.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

4. SIGNIFICANT ACCOUNTING POLICIES (Continued)

4.2 Significant Accounting Policies

Recognition of cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposit and term deposit with maturity of not exceeding 03 months, cash in transit and short-term investments with maturity of not exceeding three months that can be easily transferred to cash without any risks in transferring at the date of the report. The identification of cash and cash equivalents is in accordance with Vietnamese Accounting Standard No. 24 "Cash Flow Statement".

Recognition of financial investments

Held-to-maturity investments

Held-to-maturity investments are those that management has the intention and ability to hold to maturity.

Held-to-maturity investments are initially recognized at cost. After initial recognition, if held-to-maturity investments have not been provided with provisions for doubtful debts in accordance with other regulations, these investments are recognized at their recoverable amounts. Any impairment in the value of an investment, if incurred, is charged to financial expenses in the income statement and is deducted directly from the value of the investment.

Loans

Loans are recorded at cost, net of allowances for doubtful debts.

The allowance for doubtful debts related to the Company's loans is established in accordance with prevailing accounting regulations.

Investments in subsidiaries, joint ventures, associates and investments in other entities

Investments in subsidiaries over which the Company has control, and investments in associates and joint ventures over which the Company has significant influence, are accounted for at cost in the Separate Financial Statements.

Distributions of profits received by the Company from the retained earnings of subsidiaries after the date of gaining control are recognized in the Company's profit or loss for the period. Other distributions are accounted for as a reduction of the investment's carrying amount.

Distributions of profits received by the Company from the retained earnings of associates after the date of gaining significant influence are recognized in the Company's profit or loss for the year. Other distributions are accounted for as a reduction of the investment's carrying amount.

Investments in subsidiaries, associates, joint ventures, and other investments are presented in the balance sheet at cost, less any impairment provision (if applicable).

Other Investments: Other investments are initially recognized at cost, including the purchase price and directly attributable acquisition costs. After initial recognition, such investments are measured at cost, less any provision for impairment.

Impairment provisions for investments

Impairment provisions are made for the decline in value of investments in subsidiaries, joint ventures, associates, and equity instruments of other entities when there is objective evidence of impairment as of the reporting date.

Recognition of receivables

Receivables are amounts that can be collected from customers or other entities. Receivables are stated at carrying amount less provisions for doubtful debts.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

4. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Provision for doubtful debts

Provision for doubtful debts represents the value of receivables that the Company expects to be unable to recover at the balance sheet date. Increases or decreases in the provision balance are recorded into general and administration expenses during the period. Provision for bad debts is made for specific receivable, based on the overdue time to pay the principal according to the initial commitment (not taking into account the debt extension between the parties), or the expected loss.

Recogition of inventories

Inventories are determined based on the lower of cost and net realizable value. The determination complies with the provisions of Accounting Standard No. 02 - "Inventories", namely: the price of inventories comprises all costs of purchases, costs of conversion and other costs directly related to bringing the inventories to the current location and status. The net realizable value is determined as the estimated selling price minus (-) the estimated costs to complete the product and the estimated costs necessary for consumption.

Method of inventory value calculation: Weighted average.

Method of inventory accounting: Perpetual inventory system.

Method of determining work in progress at the end of the period: Work in progress at the end of the period is determined by aggregating all construction costs of unfinished construction projects.

Provision for devaluation in inventories: Provision for inventories is made for the expected losses due to devaluation (due to discounts, obsolete, poor quality, inferior and etc.) of raw materials and finished products owned by the Company based on the reasonable evidence of devaluation at the end of the fiscal year. Increases and decreases in the provision balance are recorded in cost of goods sold in the year.

Recognition of fixed assets and depreciation

Tangible fixed assets

Tangible fixed assets are measured at historical cost less accumulated depreciation.

Historical cost of tangible fixed asset comprises of its purchase price and any directly attributable costs to bring the tangible fixed assets into ready condition for its intended use. The identification of historical cost of each type of tangible fixed assets is in accordance with Vietnamese Accounting Standard No. 03.

Expenditures incurred after the initial recognition (costs of upgrading, renovation, maintenance and etc.) are recognized as operating expenses in the year. Where it can be clearly demonstrated that these expenses increase the expected future economic benefits of the use of fixed assets that exceed the initially assessed standard operating level, these expenses are capitalized as additional costs of the fixed asset.

When a tangible fixed asset is sold or disposed of, its historical cost and accumulated depreciation are removed from the balance sheet, and any gain or loss resulted from the disposal of the asset is included in the income statement.

Depreciation of tangible fixed assets is calculated on a straight-line method over estimated useful lives as follows:

	Useful lives (years)
Building and structures	05 - 25
Machinery, equipment	05 - 08
Office equipment	03 - 10
Means of transportation	06 - 10
Other fixed assets	05 - 20

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

4. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Intangible fixed assets

Intangible fixed assets are stated at historical cost less accumulated amortization.

Computer software

Cost of software programs is determined to be the total actual expenses to acquire such software programs in case the software program separates from related hardware, semiconductor integrated circuit layout design in accordance with the law on intellectual property. Software programs are amortized on a straight-line basis over their estimated useful lives.

Other regulations on management, use, depreciation of fixed assets

Other regulations on management, use and depreciation of fixed assets are implemented by the Company in accordance with Circular 45/2013/TT-BTC dated April 25, 2013 of the Minister of Finance and Circular 147/2016/TT-BTC dated October 13, 2016 amending and supplementing a number of articles of Circular No. 45/2013/TT-BTC and Circular No. 28/2017/TT-BTC dated April 12, 2017 of Minister of Finance amending and supplementing some articles of Circular 147/2016/TT-BTC.

Recognition of taxation

Current corporate income tax

Current corporate income tax is calculated based on taxable income and tax rate in the current year (20%).

For rooftop electricity production and business activities: The company is entitled to 4 years of tax exemption and a 50% reduction of the payable tax amount for the next 9 years since taxable income is generated. In case there is no taxable income for the first 3 years, the period from the fourth year onwards from the time of revenue generation, the Company enjoys a 10% tax incentive for a period of 15 years. 2025 is the sixth year in which the Company is entitled to tax incentives.

Other taxes

Other taxes follows prevailing regulations of Vietnam.

The Company's tax report will be subject to inspection by the local tax authorities. Because the application of laws and regulations on taxes on different types of transactions can be interpreted in different ways, the tax amounts are presented on the financial statements can be changed at the last decision of the tax authorities.

Recognition of prepaid expenses

Prepaid expenses are expenses which have actually incurred yet are related to operational outputs of many accounting periods.

Prepaid expenses mainly include the value of tools, supplies, office repair costs, etag tag costs and other costs incurred during the Company's business operations and are likely to generate future economic benefits to the Company. These costs are amortized to the separate income statement on a straight-line basis, based on the Company's estimated useful life or time to recovery.

Prepaid expenses shall be recorded in details of allocation period. As at the reporting date, prepaid expenses that have allocation period of less than 12 months or a business cycle since the date of prepayment are classified as current prepaid expenses, expenses that have period of over 12 months or a business cycle since the date of prepayment are classified as non-current prepaid expenses.

Recognition of Construction in progress

Assets under construction for purposes such as production, leasing, administration, or any other purpose are recorded at cost. These costs include service expenses and related borrowing costs in accordance with the Company's accounting policies. Depreciation of these assets is applied in the same manner as for other assets, beginning when the asset is in a condition ready for use.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

4. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Recognition of payables

Payables are stated at cost. The classification of payables as trade payables and other payables is according to the following principles:

- ***Trade payables:*** include commercial payables arisen from purchases of goods, services or assets.
- ***Other payables:*** Including payables of non-commercial nature, unrelated to transactions of purchase, sale, provision of goods and services (such as: Interest payable, dividends and profit payable, financial investment expenses payable; payable on behalf of a third party; payment of social insurance and health insurance premiums, unemployment insurance, union funds, etc.).

Payables monitoring

Payables shall be specially recorded to original terms and remaining repayment terms as at the reporting date, original currencies and each object. At financial statements' preparation date, payables that have remaining repayment terms of less than 12 months or a business cycle are classified as current payables, payables that have remaining repayment terms of over 12 months or a business cycle are classified as non-current payables.

Liabilities are recognized no less than the amount payable.

Recognition of loans and finance lease liabilities

Loans and finance lease liabilities shall be specially recorded to each object, terms, original currencies. As at the financial statement's preparation date, loans and finance lease liabilities that have remaining repayment terms of less than 12 months or a business cycle are classified as short-term loans and finance lease liabilities, ones that have remaining repayment terms of over 12 months or a business cycle are classified as long-term loans and finance lease liabilities.

Recognition and capitalization borrowing costs

Recognition of borrowing costs

Borrowing costs include interest expenses and expenses directly attributable to the loans (such as appraisal costs, audit costs, loan application cost and etc.).

Borrowing costs are recognized as financial expenses during the year as incurred (except capitalization cases according to regulations in Vietnamese Accounting Standards No. 16 "Borrowing costs").

Capitalized borrowing costs

Borrowing costs directly related to the construction or production of work-in-progress assets shall be accounted into the value of such assets (capitalized) after deducted gains from temporary investment activities of such borrowings. These borrowing costs are capitalized as part of the cost of assets when it is probable that they will result in future economic benefits to the Company and the costs can be measured reliably.

Capitalization of borrowing costs should be ceased when the necessarily activities to bring the qualifying asset to its intended use or sale are complete. Borrowing costs then incurred are recognized as financial expenses.

Recognition of accrued expenses

Accrued expenses including payables for goods and services received from the seller during the year but have not actually been paid due to lack of invoices or insufficient accounting records and documents are recorded in the reporting period based on the terms of the respective contracts.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

4. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of determining accrued expenses

- *Accrued interest expenses in case of deferred interest payment:* Based on the principal balance, term, and applicable interest rate.
- *Accrued expenses to temporarily calculate the cost of goods sold, finished products of real estate:* Based on the difference between the cost according to the estimated unit price and the actual total cost.

Recognition of unearned revenue

Unearned revenue is recognized when the Company receives prepayments from customers relating to: Prepayment of management and operation fees by customers.

Unearned revenue allocation method: Unearned revenue is allocated and recognized in the business results in the period, based on the time and term of the advance payment.

Recognition of owners' equity

Recognition of owner's equity and share premium

Share capital is recognized according to the actual amount of capital contributed by shareholders. The contributed capital of the shareholders is recorded at the actual price of the issued shares, but is represented in detail of two criteria: the owner's contributed capital and the share premium.

Common shares are stated at par value. The proceeds from the issuance of shares in excess of par value are recognized as share premium. Expenses directly attributable to the issue of shares, excluding tax effects, are recorded as a reduction in share premium.

Recognition of development and investment funds.

According to the Company's Charter, the appropriation and use of the Development and Investment Fund are as follows:

- Purpose of use: Investment to expand production scale, business or intensive investment of the Company.
- Authority to make decisions on appropriation and use of funds: General meeting of shareholders.

Recognition of Retained earnings

Retained earnings reflects opeartion results (profit, loss) after Corporate Income Tax and profit distribution or loss settlement of the Company. Retained earnings are monitored in detail according to the opearation results of each fiscal year (previous year, this year), and monitored by each content of profit distribution (appropriation of funds, supplementing the owner's investment capital, distributing dividends, profits to shareholders).

Recognition of revenue

Revenue from sale of goods

Revenue from the sale of goods is recognized when the results of the transaction can be reliably measured and it is probable that the economic benefits associated with the transaction will flow to the Company. Revenue from the sale of goods is recognized when the significant risks and rewards of ownership of the goods have transferred to the buyer. Revenue is not recognized when there are material uncertainties about the recoverability of sales or the possibility of goods returns.

Revenue from rendering of services

Revenue from rendering of management and operation services for urban areas and electronic automatic toll collection services are recognized in the separate income statement at the completion rate of the transaction at the balance sheet date. The transaction completion rate is assessed based on the survey of the work that has been done. Revenue is not recognized if there are material uncertainties regarding the recoverability of the receivables.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

4. SIGNIFICANT ACCOUNTING POLICIES (Continued)

If the contract outcome cannot be determined with certainty, revenue will be recognized only to the recoverable extent of the recognized costs.

Electricity sales

Revenue from electricity sales is determined and recognized based on the electricity output and selling price approved by the competent state agency.

Financial income

Financial income includes: Interest on deposits and loans; dividends and profits received and income from the disposal of financial investments.

Interest income: Recognized on the basis of maturity and actual interest rate of each period, unless the recoverability of interest is uncertain.

Dividends and profits received: Recognized when the Company is entitled to receive dividends or profits from capital contribution. Particularly, dividends received in shares are not recorded in income but only tracked the increase in quantity.

Income from the disposal of financial investments: Recognized when the significant risks and rewards of ownership of the investment have been transferred to the buyer. Most of the risks and rewards of ownership are transferred to the buyer only upon completion of the purchase or sale transaction (for listed securities) or completion of an asset assignment agreement (for unlisted securities). This income is determined as the difference between the selling price and the cost of the investment.

Revenue from construction

In case the construction contract stipulates that the contractor is paid according to the planned schedule, when the results of the construction contract performance can be estimated reliably, the revenue and expenses related to the contract are recorded corresponding to the completed work as determined by the Company on the date of the separate financial statements, regardless of the issue and the amount of invoice according to the planned schedule.

In case the construction contract stipulates that the contractor is paid according to the performed volume, when the construction contract performance results are reliably determined and confirmed by the customer, the revenue and expenses related to the contract are recognized in proportion to the completed work that is confirmed by the customer during the period and reflected on the invoice.

When the outcome of a construction contract cannot be estimated reliably, revenue is recognized only to the extent of the construction contract costs incurred for which reimbursement is reasonably certain.

Revenue from transferring property

Revenue from the transfer of property is recognized when the significant risks and rewards of ownership of the property have been transferred to the buyer. Revenue from property transfer also includes revenue from transferring property projects through the form of project transfer.

Recognition of revenue deduction

Revenue deductions include: trade discounts, sales discounts, and sales returns. Revenue deductions incurs in the same period of consumption of products, goods and services are adjusted to decrease the revenue of the arising period.

In case products, goods and services have been sold from previous periods, a reduction in revenue incurs in the next period, and this event occurs before the time of issuing the financial statements: The Company records a decrease in revenue on the financial statements of the reporting period (previous period), in accordance with the provisions of Vietnamese Accounting Standard No. 23 "Events arising after the balance sheet date".

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

4. SIGNIFICANT ACCOUNTING POLICIES (Continued)

In case products, goods and services have been sold from previous periods, a revenue deduction incurs after the issuance of the financial statements of the following period: The Company records a decrease in revenue of the arising period (subsequent period).

Recognition of cost of goods sold

Cost of goods sold is recognized on the principle of matching with revenue.

In order to ensure the principle of prudence, expenses that exceed the normal level of inventories are immediately recognized in expenses during the period (after deducting compensation, if any), including: cost of direct materials consumed in excess of normal, labor costs, overhead costs not allocated to the value of products in stock, inventory loss, etc.

There was no decrease in cost of goods sold during the year.

Selling and General & administrative expenses

Selling expenses: are actual expenses incurred in the process of selling products, goods, and providing services, including costs of offering, introducing products, advertising products, and selling commissions, product and goods warranty (except for construction activities), costs of preservation, packaging and transportation.

There was no decrease in selling expenses during the year.

General & administrative expenses: General & administrative expenses include expenses for salaries of employees of the business management department (salaries, wages, allowances, etc); social insurance, health insurance, trade union funding, unemployment insurance of enterprise management staff; cost of office materials, labor tools, depreciation of fixed assets used for enterprise management; land rent, license tax; provision for bad debts; outsourced services (electricity, water, telephone, fax, asset and explosion insurance, etc); other monetary expenses (reception, customer conference, etc).

There was no decrease in general and administrative expenses during the year.

Related parties

Parties are considered to be related if one party has the ability to control or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence. Related parties can be companies or individuals, including close members of the family of the individual considered to be related.

In considering the relationship of related parties, the nature of the relationship is emphasized more than the legal form.

Transactions and balances with related parties during the year are presented in Note 7.2 .

5. ADDITIONAL INFORMATION FOR ITEMS IN THE BALANCE SHEET

5.1 Cash and cash equivalents

	30-09-2025 VND	01-01-2025 VND
Cash on hand	7,324,190	96,709,476
Cash at bank	55,834,853,700	81,266,156,115
Cash equivalents	1,650,000,000	-
Total	**57,492,177,890**	**81,362,865,591**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

5.2 Current trade receivables

	30-09-2025 VND	01-01-2025 VND
Trade receivables from third parties	**462,233,529,791**	**508,604,899,889**
Receivables from construction activities	361,623,664,540	411,932,424,166
Receivables from property trading	51,021,715,395	55,823,528,420
Receivables from other activities	49,588,149,856	40,848,947,303
Trade receivables from related parties	**12,268,759,070**	**6,311,519,156**
Receivables from property trading	6,607,155,463	4,218,400,000
Receivables from other activities	5,661,603,607	2,093,119,156
(Details of trade receivables from related parties are disclosed in Note 7.2)		
Total	**474,502,288,861**	**514,916,419,045**

5.3 Short-term advance to suppliers

	30-09-2025 VND	01-01-2025 VND
Advance to suppliers who are third parites	**51,995,775,423**	**43,962,903,160**
Advance on construction activities	16,320,311,179	16,194,060,679
Advance on project activities	30,062,523,044	25,069,125,751
Advance on other activities	5,612,941,200	2,699,716,730
Advance to suppliers who are related parites	**3,601,258,900**	**26,040,817,601**
Advance to project activities	3,585,077,722	26,024,636,423
Advance on other activities	16,181,178	16,181,178
(Details of advance to suppliers who are related parties are disclosed in Note 7.2)		
Total	**55,597,034,323**	**70,003,720,761**

5.4 Receivables from short-term and long-term loans

	30-09-2025 VND	01-01-2025 VND
Receivables from short-term loans	**83,840,000,000**	**375,359,365,734**
Loans to third parties	30,000,000,000	9,559,000,000
Loans to related parties	53,840,000,000	365,800,365,734
(Details of loans to related parties are disclosed in Note 7.2)		
Receivables from long-term loans	**860,847,429,750**	**1,007,000,000,000**
Loans to related parties	860,847,429,750	1,007,000,000,000
(Details of loans to related parties are disclosed in Note 7.2)		
Total	**944,687,429,750**	**1,382,359,365,734**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

5.5. Other receivables

a. Other current receivables

Unit: VND

	30-09-2025		01-01-2025	
	Value	**Provision**	**Value**	**Provision**
Other receivables from third part	**2,087,633,911,903**	**(40,068,348)**	**885,667,432,330**	**(4,621,632,979)**
Advance	884,630,847	-	4,860,626,713	(3,773,997,047)
Dividends, profits	1,190,226,971	-	1,055,226,971	-
Return on investment rate	123,315,692,170	-	123,315,692,170	-
Investment cooperation contract	1,909,500,000,000	-	728,050,000,000	-
Other receivables	52,743,361,915	(40,068,348)	28,385,886,476	(847,635,932)
Other receivables from related parties	**538,773,255,476**	**-**	**537,018,311,049**	-
Dividends, profits	451,656,104,596	-	344,726,201,099	-
Other receivables	87,117,150,880	-	192,292,109,950	-
(Details of other receivables from related parties are disclosed in Note 7.2)				
Total	**2,626,407,167,379**	**(40,068,348)**	**1,422,685,743,379**	**(4,621,632,979)**

b. Other non-current receivables

Unit: VND

	30-09-2025		01-01-2025	
	Value	**Provision**	**Value**	**Provision**
Other receivables from third parties	**37,504,152,548**	**-**	**37,037,183,931**	-
Long-term deposit	37,504,152,548	-	37,037,183,931	-
Other receivables from related parties	**36,776,650,329**	**-**	**88,260,274,277**	-
Receivables from construction	36,776,650,329	-	88,260,274,277	-
(Details of other receivables from related parties are disclosed in Note 7.2)				
Total	**74,280,802,877**	**-**	**125,297,458,208**	**-**

5.6. Inventories

Unit: VND

	30-09-2025		01-01-2025	
	Value	**Provision**	**Value**	**Provision**
Work in progress	47,433,423,508	-	146,469,679,444	-
Total	**47,433,423,508**	**-**	**146,469,679,444**	**-**

5.7. Taxes and receivables, payable to the State

a. Taxes payable to the State

Unit: VND

	01-01-2025	**Payable in the period**	**Paid amount in the period**	**30-09-2025**
Value added tax	10,631,306,268	41,718,392,452	21,467,578,027	30,882,120,693
Corporate income tax (i)	98,302,945,681	64,157,345,138	54,446,891,730	108,013,399,089
Personal income tax	480,431,804	4,362,678,699	4,841,410,503	1,700,000
Other taxes	-	5,136,202,672	4,608,202,672	528,000,000
Total	**109,414,683,753**	**115,374,618,961**	**85,364,082,932**	**139,425,219,782**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

b. Taxes receivables from the State

	01-01-2025	Receivable in the year	Received/ cleared amount in the year	30-09-2025
Value added tax	8,726,100	-	-	8,726,100
Total	**8,726,100**	**-**	**-**	**8,726,100**

(i): Corporate income tax (CIT) payable including CIT paid on behalf of the joint venture partner corresponding to the products of the Xuan Phuong ecological housing project sold as authorized in the joint venture contract and the attached contract appendices.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

5.8. Increase or decrease in tangible fixed assets

Unit: VND

	Buildings and structures	Machinery and equipment	Means of transportation and transmission	Management equipment	Other tangible fixed assets	Total
HISTORICAL COST						
Balance at 01-01-2025	**1,856,368,150**	**13,212,489,992**	**9,205,452,936**	**3,791,924,176**	**182,555,635,744**	**210,621,870,998**
Increased in the period	-	-	-	**119,740,741**	**7,339,884,964**	**7,459,625,705**
Additions			-	119,740,741		119,740,741
Finished capital investment	-	-	-	-	7,339,884,964	7,339,884,964
Decreased in the period	-	-	**(5,657,079,994)**	-	-	**(5,657,079,994)**
Disposal	-	-	(5,657,079,994)	-	-	(5,657,079,994)
Balance at 30-09-2025	**1,856,368,150**	**13,212,489,992**	**3,548,372,942**	**3,911,664,917**	**189,895,520,708**	**212,424,416,709**
ACCUMULATED DEPRECIATION						
Balance at 01-01-2025	**1,856,368,150**	**3,460,075,099**	**5,358,859,086**	**1,167,893,790**	**60,907,984,201**	**72,751,180,326**
Increased in the period	-	**541,401,516**	**255,507,090**	**552,929,994**	**20,520,856,344**	**21,870,694,944**
Depreciation	-	541,401,516	255,507,090	552,929,994	20,520,856,344	21,870,694,944
Decreased in the period	-	-	**(4,038,154,090)**	-	-	**(4,038,154,090)**
Disposal	-	-	(4,038,154,090)	-		(4,038,154,090)
Balance at 30-09-2025	**1,856,368,150**	**4,001,476,615**	**1,576,212,086**	**1,720,823,784**	**81,428,840,545**	**90,583,721,180**
CARRYING VALUE						
Balance at 01-01-2025	-	**9,752,414,893**	**3,846,593,850**	**2,624,030,386**	**121,647,651,543**	**137,870,690,672**
Balance at 30-09-2025	-	**9,211,013,377**	**1,972,160,856**	**2,190,841,133**	**108,466,680,163**	**121,840,695,529**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

5.9. Increase and decrease of intangible fixed assets

Unit: VND

	Computer software	Total
HISTORICAL COST		
Balance at 01-01-2025	**2,078,123,000**	**2,078,123,000**
Increased in the period	-	-
Decreased in the period	-	-
Balance at 30-09-2025	**2,078,123,000**	**2,078,123,000**
ACCUMULATED AMORTIZATION		
Balance at 01-01-2025	**2,078,123,000**	**2,078,123,000**
Increased in the period	-	-
Decreased in the period	-	-
Balance at 30-09-2025	**2,078,123,000**	**2,078,123,000**
CARRYING VALUE		
Balance at 01-01-2025	-	-
Balance at 30-09-2025	-	-

5.10. Non-current assets in progress

Unit: VND

a. Non-current work in progress

	30-09-2025		01-01-2025	
	Cost	Recoverable value	Cost	Recoverable value
New urban area project (*)	207,619,326,655	207,619,326,655	216,870,533,498	216,870,533,498
Eco-housing project	104,643,246,487	104,643,246,487	158,559,571,533	158,559,571,533
Urban housing project	133,514,760,765	133,514,760,765	41,274,755,164	41,274,755,164
Total	**445,777,333,907**	**445,777,333,907**	**416,704,860,195**	**416,704,860,195**

(*): According to the decision of the Hanoi People's Court at the judgment No. 108/KDTM-PT dated June 30, 2022 on the dispute over economic contracts, accordingly: Housing and Urban Development Holdings Corporation Limited shall hand over to Tasco Joint Stock Company the missing land area at the project of 12,870 m2 in exchange for the difference in area due to the adjustment of the planning of land lots BT01, LK03, LK24, LK25 as committed in the Minutes of the meeting dated December 28, 2017 to lots LKM3, LKM5', LKM6, LKM7, LKM8 and part of the area of Lot LKM5 with the criteria according to the approved adjusted planning approved at Decision No. 5092/QĐ-UBND dated July 31, 2017 of the Hanoi People's Committee.

b. Construction in progress

	30-09-2025	01-01-2025
BT road construction project	189,143,448,611	189,143,448,611
Urban functional area project	54,410,953,846	54,410,953,846
Office building project	30,791,935,255	30,791,935,255
Other projects	13,542,830,425	13,524,970,425
Total	**287,889,168,137**	**287,871,308,137**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

5.11. Financial investments

Unit: VND

	30-09-2025			01-01-2025		
	Cost	Fair value	Provision	Cost	Fair value	Provision
Investment in subsidiaries	**21,032,768,124,593**	**(*)**	**(279,793,000,000)**	**17,825,033,064,593**	**(*)**	**(279,793,000,000)**
VETC Joint Stock Company	741,900,000,000		(247,300,000,000)	741,900,000,000		(247,300,000,000)
VETC Electronic Toll Collection Company	32,493,000,000		(32,493,000,000)	32,493,000,000		(32,493,000,000)
Tasco Land Limited Company	750,000,000,000		-	750,000,000,000		-
Tasco Insurance Company Limited (ii)	1,202,164,417,793		-	402,164,417,793		-
Tasco BOT MTV Company Limited	1,157,760,000,000		-	1,157,760,000,000		-
Tasco Auto Joint Stock Company (ii)	15,698,450,706,800		-	14,740,715,646,800		-
Tasco Investment Company Limited (i)	1,450,000,000,000		-	-		
Investment in other entities	**23,800,000,000**	**(*)**	-	**23,800,000,000**	**(*)**	-
Cotabig Joint Stock Company	300,000,000		-	300,000,000		-
Quang Phu Real Joint Stock Company	1,000,000,000		-	1,000,000,000		-
Housing and Urban Development Investment Joint Stock Company	4,500,000,000		-	4,500,000,000		-
Tasco Cu Chi Environment Company Limited	18,000,000,000		-	18,000,000,000		-
Total	**21,056,568,124,593**		**(279,793,000,000)**	**17,848,833,064,593**		**(279,793,000,000)**

(*) Fair value has not been determined by the Company since these investments have not been listed on the market. The Vietnamese Enterprise Accounting System and Vietnamese Accounting Standards also do not provide guidance on how to calculate fair value using different techniques. The fair value of these investments may differ from the carrying amount.

(i) In the period, the Company completed the procedures to receive capital contribution of Tasco Investment Company Limited (*Old name: ADD Solutions Company Limited),* in accordance with the Board of Directors' Resolution No. 03/2025/NQ-HĐQT dated January 24, 2025

(ii) In the period, the Company contributed additional capital to Tasco Insurance Company Limited and Tasco Auto Joint Stock Company in accordance with the Board of Directors' Resolution No. 21/2025/NQ-HĐQT dated August 29, 2025.

Information on the Company's ownership and voting rights ratios in its subsidiaries, joint ventures, and associates (refer to Part 1, Section 6 of these Notes to the Financial Statements)

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

5.12. Current trade payables

Unit:VND

	30-09-2025		01-01-2025	
	Value	Able-to-pay amount	Value	Able-to-pay amount
Trade payables to third parties	**171,593,316,383**	**171,593,316,383**	**181,538,275,253**	**181,538,275,253**
Payable for property business activities	66,048,424,717	66,048,424,717	58,010,902,266	58,010,902,266
Payable for construction activities	88,150,014,294	88,150,014,294	111,734,575,526	111,734,575,526
Payables for other activities	17,394,877,372	17,394,877,372	11,792,797,461	11,792,797,461
Trade payables to related parties	**3,053,376,030**	**3,053,376,030**	**3,526,772,592**	**3,526,772,592**
Payables for other activities	3,053,376,030	3,053,376,030	3,526,772,592	3,526,772,592
(Details of payables to related parties are disclosed in Note 7.2)				
Total	**174,646,692,413**	**174,646,692,413**	**185,065,047,845**	**185,065,047,845**

5.13. Advance from customers

a. Current advance from customers

	30-09-2025 VND	01-01-2025 VND
Current advance from third parties	**61,464,719,107**	**76,014,534,756**
Advance for construction activities	708,280,068	12,994,364,265
Advance for investment activities	16,004,507,252	23,204,272,981
Advance for other activities	44,751,931,787	39,815,897,510
Current advance from related parties	-	-
Total	**61,464,719,107**	**76,014,534,756**

b. Non-current advance from customers

	30-09-2025 VND	01-01-2025 VND
Advance from third parties	7,505,618,069	28,021,114,817
Advance from related parties	-	-
Total	**7,505,618,069**	**28,021,114,817**

5.14. Current accrued expenses

a. Current accrued expenses

	30-09-2025 VND	01-01-2025 VND
Provision for loan interest expenses	2,667,419,092	1,356,775,037
Cost of property	66,005,821,426	59,913,797,529
Cost of non-stop automatic toll collection service	1,429,652,986	12,276,871,185
Others	7,915,009,527	3,357,125,406
Total	**78,017,903,031**	**76,904,569,157**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

5.14. Current accrued expenses (continued)

b. Non-current accrued expenses

	30-09-2025 VND	01-01-2025 VND
Provision for loan interest expenses	40,417,808,221	-
Total	**40,417,808,221**	**-**

5.15. Other payables

a. Other current payables

	30-09-2025 VND	01-01-2025 VND
Payables to third parties	**269,885,973,882**	**416,308,690,820**
Statutory contributions	74,078,262	44,248,262
Dividends and profits payable	9,265,341,220	9,265,341,220
Joint venture payables	79,070,515,060	208,025,614,337
Investment cooperation payables	147,283,638,249	133,636,303,158
Others	34,192,401,091	65,337,183,843
Payables to related parties	**343,084,854,796**	**2,177,023,353**
(Details of other payables to related parties are disclosed in Note 7.2)		
Total	**612,970,828,678**	**418,485,714,173**

b. Other non-current payables

	30-09-2025 VND	01-01-2025 VND
Payables to third parties	**714,805,001,495**	**693,550,498,346**
Investment cooperation payables	633,579,143,031	610,418,708,576
Others	81,225,858,464	83,131,789,770
Payables to related parties	**66,279,514,799**	**61,741,377,812**
(Details of other payables to related parties are disclosed in Note 7.2)		
Total	**781,084,516,294**	**755,291,876,158**

5.16. Loans and finance lease liabilities

Unit: VND

	01-01-2025		In the period		30-09-2025	
	Value	Able-to-pay amount	Increase	Decrease	Value	Able-to-pay amount
a) Short-term loans	**8,000,000,000**	**8,000,000,000**	**24,000,000,000**	**24,000,000,000**	**8,000,000,000**	**8,000,000,000**
Bank loans (i)	8,000,000,000	8,000,000,000	24,000,000,000	24,000,000,000	8,000,000,000	8,000,000,000
Loans from other related parties (ii)	-	-	11,600,000,000	-	11,600,000,000	11,600,000,000
b) Current portion of long-term loans	**63,920,000,000**	**63,920,000,000**	**81,799,600,000**	**67,940,000,000**	**77,779,600,000**	**77,779,600,000**
Bank loans (iii)	32,240,000,000	32,240,000,000	58,039,600,000	44,180,000,000	46,099,600,000	46,099,600,000
Loans from other related parties (iv)	31,680,000,000	31,680,000,000	23,760,000,000	23,760,000,000	31,680,000,000	31,680,000,000
c) Long-term loans	**592,973,714,155**	**592,973,714,155**	**1,760,000,000,000**	**76,165,079,456**	**2,276,808,634,699**	**2,276,808,634,699**
Bank loans (iii)	28,288,600,000	28,288,600,000	1,200,000,000,000	58,039,600,000	1,170,249,000,000	1,170,249,000,000
Loans from other related parties (iv)	87,120,000,000	87,120,000,000	560,000,000,000	23,760,000,000	623,360,000,000	623,360,000,000
Long-term bonds (v)	477,565,114,155	477,565,114,155	-	(5,634,520,544)	483,199,634,699	483,199,634,699
Total	**664,893,714,155**	**664,893,714,155**	**1,865,799,600,000**	**168,105,079,456**	**2,362,588,234,699**	**2,362,588,234,699**

Details of short-term loans

- (i) Short-term loans of Vietnam Joint Stock Commercial Bank for Industry and Trade - Thang Long Branch under the loan contract No.01/2024 - HĐCVHM/NHCT326-TASCO dated October 21, 2024 with a total loan balance of VND 8,000,000,000 within the term from October 31, 2024 to October 31, 2025. Purpose of using the loan: Supplementing working capital for the toll collection service package: Hiring toll collection services for expressway projects managed and operated by VEC, floating interest rate. The collateral for the loan is the machinery and equipment formed from the project.
- (ii) Loan from a subsidiaries: Agreement in 2025 with a principal amount of VND 11,600,000,000, term of 12 months, fixed interest rate.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

(iii): Long-term bank loans under the following contracts:

- Long-term loans at Vietnam Development Bank - Nam Dinh Branch with a maximum loan amount of VND 255,000,000,000, a loan term of 15 years, a maximum grace period of 36 months from the first disbursement but does not exceed the construction period of the project. Purpose of the loan: To carry out investment projects to build bypass roads, floating interest rate. The collateral for the loan is a fixed asset formed from the investment project and the right to collect fees during the project implementation period.
- Long-term loans at Vietnam Joint Stock Commercial Bank for Industry and Trade - Thang Long Branch under the loan contract No. 11.11/2022 - HDCVDADT/NHCT326-TASCO dated November 11, 2022 with a total value not exceeding VND 41,000,000,000, loan term: 60 months. Purpose of the loan: Supplementing investment capital for the toll collection service package: Hiring toll collection services for expressway projects managed and exploited by VEC, floating interest rate. The collateral for the loan is the machinery and equipment formed from the project.
- Long-term loans at Saigon Hanoi Commercial Joint Stock Bank (SHB) under the Credit contract No. 0005/2025/HDTDTDH-PN/SHB.110600 dated April 4, 2025, with a total value VND 1,200,000,000,000; loan term 120 months; floating interest rate. Purpose of the loan: invest in Tasco Investment Company Limited

(iv): Loan from two subsidiaries:

- Loan No. 1: Agreement in 2024 with a principal amount of VND 132,000,000,000, term of 60 months, floating interest rate.
- Loan No. 2: Agreement in 2025 with a principal amount of VND 560,000,000,000, term of 60 months, fixed interest rate.

(v): Details of bonds

Advisory and underwriting entity	Closing balance	Principal and interest payment term	Interest rate	Purpose of issuance	Collateral	Payment Guarantee
VNDirect Securities Corporation	483,199,634,699	Term: 3 years. Bond principal and interest are paid in one lump sum at the end of the bond term.	Fixed interest rate for the first year is 10.5%/year; floating interest rate for the following years fluctuates with a range of 4% but not lower than 10.5%/year	Debt restructuring	A portion of the common shares of the Subsidiary is held by the Company.	The bonds are guaranteed for payment by a subsidiary of the Company.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

5.17. Owner's equity:

a, Owner's equity

	Share capital	Share premium	Development investment fund	Retained earnings	Total
Balance at 01-01-2024	**8,925,119,650,000**	**9,928,286,444,796**	**123,011,473,161**	**752,767,525,575**	**19,729,185,093,532**
Increased in the year	-	-	-	**97,101,442,583**	**97,101,442,583**
Profit in the previous year	-	-	-	97,101,442,583	97,101,442,583
Decreased in the year	-	**(153,000,000)**	-	**(9,600,000)**	**(162,600,000)**
Other decrease	-	(153,000,000)	-	(9,600,000)	(162,600,000)
Balance at 31-12-2024	**8,925,119,650,000**	**9,928,133,444,796**	**123,011,473,161**	**849,859,368,158**	**19,826,123,936,115**
Balance at 01-01-2025	**8,925,119,650,000**	**9,928,133,444,796**	**123,011,473,161**	**849,859,368,158**	**19,826,123,936,115**
Increased in the period	**1,757,736,160,000**	-	-	**66,856,347,359**	**1,824,592,507,359**
Profit in current period	-	-	-	66,856,347,359	66,856,347,359
Tăng khác	1,757,736,160,000	-	-	-	1,757,736,160,000
Decreased in the period	-	**(209,681,818)**	-	-	**(209,681,818)**
Other decrease	-	(209,681,818)	-	-	(209,681,818)
Balance at 30-09-2025	**10,682,855,810,000**	**9,927,923,762,978**	**123,011,473,161**	**916,715,715,517**	**21,650,506,761,656**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

5.17 Owner's equity (Continued)

b. Details of owner's equity

	30-09-2025 VND	01-01-2025 VND
Capital contribution of shareholders	10,682,855,810,000	8,925,119,650,000
Total	**10,682,855,810,000**	**8,925,119,650,000**

c. Shares

	30-09-2025 shares	01-01-2025 shares
Authorized shares	**1,068,285,581**	**892,511,965**
Issued shares	**1,068,285,581**	**892,511,965**
Common shares	1,068,285,581	892,511,965
Shares in circulation	**1,068,285,581**	**892,511,965**
Common shares	1,068,285,581	892,511,965
Par value of outstanding shares: (VND/share)	*10,000*	*10,000*

d. Funds of the enterprise

	30-09-2025 VND	01-01-2025 VND
Investment and development fund	123,011,473,161	123,011,473,161
Total	**123,011,473,161**	**123,011,473,161**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

6. ADDITIONAL INFORMATION FOR ITEMS IN THE INCOME STATEMENT

6.1 Revenue from sales of goods and rendering of services

	Quarter 3.2025	Quarter 3.2024
	VND	VND
Revenue from service rendered	35,617,593,727	32,922,037,290
Revenue from property trading	10,922,831,056	2,353,676,454
Revenue from construction contracts	51,858,333,566	-
Revenue from other activities	596,748,765	7,087,025,346
Total	**98,995,507,114**	**42,362,739,090**
In which		
Revenue from third parties	93,842,978,362	37,518,972,227
Revenue from related parties	5,152,528,752	4,843,766,863
(details are set out at Note 7.2)		

6.2. Cost of sales

	Quarter 3.2025	Quarter 3.2024
	VND	VND
Cost of service rendered	32,537,071,551	32,100,413,959
Cost of property trading	9,618,305,269	2,215,032,266
Cost of construction contracts	51,339,750,230	-
Cost of other activities	232,037,005	6,219,301,626
Total	**93,727,164,055**	**40,534,747,851**

6.3. Financial income

	Quarter 3.2025	Quarter 3.2024
	VND	VND
Interest income	76,879,066,443	27,895,678,390
Dividend, profit received	52,712,652,167	22,000,000,000
Other financial income	-	32,087,101
Total	**129,591,718,610**	**49,927,765,491**

6.4. Financial costs

	Quarter 3.2025	Quarter 3.2024
	VND	VND
Interest expense	54,474,834,084	2,818,828,964
Other financial expenses	-	12,969,852
Total	**54,474,834,084**	**2,831,798,816**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

6.5. General and administrative expenses

	Quarter 3.2025 VND	Quarter 3.2024 VND
a) General and administrative expenses	**20,957,442,442**	**32,097,770,376**
Labour cost	8,839,637,471	13,926,736,233
Depreciation of fixed assets	22,047,993	243,123,897
Taxes, charges and fees	2,438,225,552	557,717,123
Office supplies	544,240,672	343,149,355
Outsourced services expenses	6,650,389,182	7,855,954,538
Other monetary expenses	2,462,901,572	9,171,089,230
b) Selling expenses	**1,220,055,564**	**1,830,083,343**
Materials and supplies expenses	1,220,055,564	1,830,083,343
Total	**22,177,498,006**	**33,927,853,719**

6.6. Current Corporate Income Tax

	Quarter 3.2025 VND	Quarter 3.2024 VND
Corporate income tax (CIT) calculated based on taxable income of the current period	2,508,272,029	(1,118,356,847)
Total	**2,508,272,029**	**(1,118,356,847)**

7. RELATED PARTIES INFORMATION

7.1. TRANSACTIONS WITH RELATED PARTIES

a. Income of key management members

	Quarter 3.2025	Quarter 3.2024
Board of Directors	**1,096,900,000**	**1,011,100,000**
Mr Vu Dinh Do - Chairman	-	-
Mr Nguyen The Minh - Vice Chairman (*)	450,500,000	420,350,000
Mrs. Phan Thi Thu Thao - Member (*)	450,500,000	420,450,000
Mrs. Dam Bich Thuy - Independent member	195,900,000	170,300,000
Other members	-	-
Board of Supervisors	-	-
Board of Management	-	-
Mr Hoang Minh Hung - General Director	-	-
Other members (*)	-	-
Total	**1,096,900,000**	**1,011,100,000**

(*) Income from salaries and position allowances of members of the Board of Directors who concurrently hold executive positions in the Board of Management during the year are presented in the income section of the Board of Directors.

(**) Other members of the Board of Management (except for concurrent members of the Board of Directors).

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

7.2. TRANSACTIONS WITH RELATED PARTIES (Continued)

b. Related parties transactions

	Quarter 3.2025	Quarter 3.2024
Sales of goods and provision of services		
GreenLynk Automotives JSC	2,977,833,333	2,604,000,000
VETC Joint Stock Company	747,353,919	2,089,766,863
Tasco Insurance Company Limited	424,359,000	150,000,000
Saigon General Service Corporation	403,299,000	-
Sai Gon Water Infrastructure Corporation	207,967,500	-
DNP Holding JSC	175,851,000	-
Hong Hai Tourist Corporation	142,155,000	-
CMC Corporation	73,710,000	-
Total	**5,152,528,752**	**4,843,766,863**
Goods, services purchase		
VETC Electronic Toll Collection Co., Ltd	8,414,306,534	4,259,155,379
Tasco Insurance Company Limited	406,434,476	83,528,728
Stargo Limited Company	471,000,000	
CMC Corporation	91,199,560,000	-
Others	281,940,151	2,808,085,057
Total	**100,773,241,161**	**7,150,769,164**
Loans		
Tasco Auto Joint Stock Company	48,000,000,000	
CMC Corporation	105,000,000,000	-
Total	**153,000,000,000**	-
Loan interest		
Tasco Auto Joint Stock Company	39,810,841,835	12,171,791,781
VETC Electronic Toll Collection Co., Ltd	-	2,357,089,535
CMC Corporation	745,068,493	-
Others	153,677,809	1,153,253,350
Total	**40,709,588,137**	**15,682,134,666**
Dividend, profit received		
Tasco BOT MTV Company Limited	16,712,652,167	22,000,000,000
Tasco Investment Company Limited	36,000,000,000	
Total	**52,712,652,167**	**22,000,000,000**
Loan principal repayment		
Savico Ha Noi Corporation	7,920,000,000	-
Total	**7,920,000,000**	-
Interest expense		
Savico Ha Noi Corporation	309,466,497	2,118,238,751
VETC Joint Stock Company	4,241,210,961	-
Total	**4,550,677,458**	**2,118,238,751**
Loans		
VETC Joint Stock Company	328,600,000,000	-
Total	**328,600,000,000**	-

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

7.2. BALANCE WITH RELATED PARTIES

	30-09-2025	01-01-2025
Current trade receivables		
Tasco Insurance Company Limited	1,749,123,357	385,000,000
VETC Joint Stock Company	654,593,940	2,318,210,549
Tasco Nam Thai Joint Stock Company	214,908,607	214,908,607
Saigon General Service Corporation	443,628,900	-
GreenLynk Automotives JSC	3,275,616,666	2,864,400,000
VII Holding Joint Stock Company	5,400,000,000	-
DNP Holding JSC	193,436,100	264,000,000
CMC Corporation	181,081,000	265,000,000
Hong Hai Tourist Corporation	156,370,500	-
Total	**12,268,759,070**	**6,311,519,156**
Receivables from short-term loans		
Tasco Auto Joint Stock Company	48,000,000,000	219,550,000,000
VETC Electronic Toll Collection Co., Ltd	-	140,440,365,734
Tasco BOT MTV Company Limited	100,000,000	70,000,000
BOT Hung Thang Phu Tho Limited Company	5,740,000,000	5,740,000,000
Total	**53,840,000,000**	**365,800,365,734**
Receivables from non-current loans		
Tasco Auto Joint Stock Company	860,847,429,750	977,000,000,000
Ana Services Limited Company (*)		30,000,000,000
Total	**860,847,429,750**	**1,007,000,000,000**
Advance to suppliers		
VETC Electronic Toll Collection Co., Ltd	3,601,258,900	26,040,817,601
Cộng	**3,601,258,900**	**26,040,817,601**
Other current receivables		
Tasco BOT MTV Company Limited	227,475,683,983	138,291,420,918
Tasco Quang Binh Co., Ltd	105,977,478,464	105,977,478,464
Tasco Hai Phong Co., Ltd.	138,288,401,464	138,288,401,464
VETC Electronic Toll Collection Company Limited	-	133,357,801,127
Tasco Auto JSC	26,364,630,130	16,104,872,603
VETC Joint Stock Company	-	759,921,147
Tasco Investment Company Limited	36,000,000,000	-
BOT Hung Thang Phu Tho Limited Company	3,797,485,234	3,346,698,659
GreenLynk Automotives JSC	239,391,401	866,691,182
Others	630,184,800	25,025,485
Total	**538,773,255,476**	**537,018,311,049**
Other non-current receivables		
Tasco 6 Company Limited	36,776,650,329	88,260,274,277
Total	**36,776,650,329**	**88,260,274,277**
Current trade payables		
Tasco Insurance Company Limited	1,400,000,000	1,402,464,871
Stargo Limited Company	1,131,840,000	
Tasco 6 Company Limited	349,835,001	216,960,000
Others	171,701,029	1,907,347,721
Total	**3,053,376,030**	**3,526,772,592**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

7.2. BALANCE WITH RELATED PARTIES (Continued)

	30-09-2025	01-01-2025
Other current payables		
Tasco Financial Services Company Limited	343,000,000,000	-
VETC Joint Stock Company	84,854,796	-
Savico Ha Noi Corporation	-	2,177,023,353
Total	**343,084,854,796**	**2,177,023,353**
Other non-current payables		
Tasco Nam Thai Joint Stock Company	61,741,377,812	61,741,377,812
VETC Joint Stock Company	4,538,136,987	-
Total	**66,279,514,799**	**61,741,377,812**
Short-term loans and financial liabilities		
Savico Ha Noi Corporation	31,680,000,000	31,680,000,000
VETC Joint Stock Company	11,600,000,000	-
Total	**43,280,000,000**	**31,680,000,000**
Long-term loans and financial liabilities		
Savico Ha Noi Corporation	63,360,000,000	87,120,000,000
VETC Joint Stock Company	560,000,000,000	-
Total	**623,360,000,000**	**87,120,000,000**

(*) These entities are no longer related parties as at the reporting date.

8. SUBSEQUENT EVENTS AFTER BALANCE SHEET DATE

There are no subsequent events after the balance sheet date that affect the financial position and operations of the Company that require adjustments or disclosures in the separate financial statements of the Company.

Hanoi, October 25th, 2025

Preparer	Chief Accountant	General Director
Tran Thi Tra My	Bui Thi Binh	Hoang Minh Hung

M.S.D.N: 0600284117 CÔNG TY CỔ PHẦN TASCO T.T.C.P THÀNH PHỐ HÀ NỘI