

THE SOCIALIST REPUBLIC OF VIETNAM

BCG ENERGY JSC

Independence – Freedom – Happiness

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No: ~~76~~/2025/CV-BGE

V/v: Explanation of Business Results for
Q3/2025 Financial Statements

Ho Chi Minh City, October ~~30~~ 2025

**To: THE STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE**

- Pursuant to Circular No. 96/2020/TT-BTC issued on November 16, 2020, by the Ministry of Finance regarding information disclosure in the securities market; and
- Pursuant to the Q3/2025 separate and consolidated financial statements.

BCG Energy Joint Stock Company (BGE) provides explanation regarding the explanation regarding the difference in after-tax profit in the Separate and Consolidated Financial Statements for the third quarter of 2025 as follows:

Unit: VND Million

Financial statements type	Profit after tax			
	Q3/2025	Q3/2024	Difference (1) compared to (2)	The percentage difference (1) compared to (2)
	(1)	(2)	(3)= (1) - (2)	(4)= (3)/(2)*100
Separate financial statements	(8,516,298,471)	102,801,044,634	(111,317,343,105)	(108.28%)
Consolidated financial statements	67,485,930,034	213,573,102,073	(146,087,172,039)	(68%)

Our explanation as follows:

Separate financial statements:

The parent company recorded a post-tax loss of VND 8.51 billion in Q3/2025, shifting from profit to loss compared to the same period last year, mainly due to a decline in profit from project joint ventures and an increase in provisions for financial investments.

Consolidated financial statements:

Net profit after tax for Q3/2025 reached VND 67.48 billion, a decrease of 68% compared to the same period last year. The decline was mainly due to increased provisions for investments made by the parent company and its subsidiaries, as well as the fact that profit sharing from business cooperation projects has not yet been recognized since the cash has not been received as of the reporting date. In addition, the increase in financial expenses, including foreign exchange differences compared to the same period, was also among the main factors contributing to the significant decrease in consolidated net profit after tax compared to the previous year.

The company respectfully reports this to the State Securities Commission and Hanoi Stock Exchange.

Thank you and Best regards!

Recipients:

- *As above*
- *Archive: BSD, IRD*

BCG ENERGY JSC
AUTHORIZED REPRESENTATIVE



NGUYEN GIANG NAM

