

No: 4773 /TCTCHKVN-VPTCT
Re: Disclosure of Q3/2025 Financial Statements

Ho Chi Minh City, 30 October, 2025

DISCLOSURE OF PERIODIC FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Based on Clauses 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidelines on information disclosure in the stock market, Airports Corporation of Vietnam hereby discloses the Q3/2025 Financial Statements to the Hanoi Stock Exchange as follows:

1. Name of company: Airports Corporation of Vietnam
 - Stock symbol: ACV
 - Address of headoffice: No. 58 Truong Son, Ward Tan Son Hoa, Ho Chi Minh City.
 - Telephone: (84.28) 38485383 Fax: (84.28) 38445127
 - Website: <https://www.vietnamairport.vn/>
2. Contents of disclosure:
 - Separate Financial Statements Q3/2025.
 - Consolidated Financial Statements Q3/2025.
 - Explanation of changes in Profit after Corporate Income Tax in the income statement for the reporting period with a variation of 10% or more compared to the same period of the previous year.

This information was published on the company's website on 30/10/2025, as in the link: <https://www.vietnamairport.vn/>.

We hereby certify that the information provided is true and correct and we bear the full legal responsibility to the law.

To:

- As above;
- Board of Directors;
- Board of Management;
- Board of Supervisors;
- Departments: Accounting & Finance, Legal-Internal Audit;
- Administration Office (Upload to the website);
- Archived: Administration.

**A.B. CHAIRMAN OF THE BOARD OF
DIRECTORS
MEMBER OF THE BODS**



Đào Việt Dũng

Note: In the event of discrepancies or differing interpretations between the information in Vietnamese and English, the Vietnamese version shall prevail.

AIRPORTS CORPORATION OF VIETNAM

CONSOLIDATED FINANCIAL STATEMENTS
QUARTER III OF THE FISCAL YEAR ENDED 31/12/2025

October 2025

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CONSOLIDATED BALANCE SHEET

As at 30 September 2025

ASSETS	Code	Note	As at 30/09/2025 VND	As at 01/01/2025 VND
A. CURRENT ASSETS	100		33,607,165,721,749	40,695,103,265,507
I. Cash and cash equivalents	110	5	4,721,657,021,955	6,306,598,160,799
Cash	111		4,621,657,021,955	4,475,598,160,799
Cash equivalents	112		100,000,000,000	1,831,000,000,000
II. Short-term financial investment	120	15	15,300,425,769,220	20,248,500,000,000
Held to maturity investments	123		15,300,425,769,220	20,248,500,000,000
III. Short-term receivables	130		10,653,834,912,288	12,309,269,849,298
Short-term trade receivables	131	6	7,636,114,098,284	10,486,058,757,701
Short-term advances to suppliers	132	7	6,557,616,784,334	4,834,859,212,732
Other short-term receivables	136	8	271,775,177,215	651,418,449,049
Provision for short-term doubtful debts	137	9	(3,811,671,147,545)	(3,663,066,570,184)
IV. Inventories	140	10	321,546,181,885	294,169,304,412
Inventories	141		321,546,181,885	294,169,304,412
V. Other current assets	150		2,609,701,836,401	1,536,565,950,998
Short-term prepayments	151	11	81,242,780,048	19,121,827,887
Deductible VAT	152		2,522,874,787,901	1,512,544,175,408
Taxes and other receivables from the State Budget	153	17	5,584,268,452	4,899,947,703
B. NON-CURRENT ASSETS	200		52,545,098,468,216	36,586,849,600,056
I. Long-term receivables	210		265,501,804,717	265,501,804,717
Long-term trade receivables	211	6	2,800,000,200	2,800,000,200
Other long-term receivables	216	8	265,501,804,717	265,501,804,717
Provision for long-term doubtful debts	219	9	(2,800,000,200)	(2,800,000,200)
II. Fixed assets	220		20,726,659,469,965	12,039,001,224,337
Tangible fixed assets	221	12	20,716,724,413,720	12,026,894,831,929
- Cost	222		60,479,449,050,334	49,743,921,424,137
- Accumulated depreciation	223		(39,762,724,636,614)	(37,717,026,592,208)
Intangible fixed assets	227	13	9,935,056,245	12,106,392,408
- Cost	228		39,741,739,446	37,637,079,176
- Accumulated amortisation	229		(29,806,683,201)	(25,530,686,768)
III. Non-current assets in progress	240		28,000,152,948,690	20,892,927,634,807
Construction in progress	242	14	28,000,152,948,690	20,892,927,634,807
IV. Long-term financial investments	250	15	3,095,313,027,161	3,007,606,291,732
Investment in joint-ventures and associates	252		2,918,211,947,381	2,832,267,242,928
Investment in other entities	253		237,101,079,780	235,339,048,804
Provision for impairment of long-term financial investments	254		(60,000,000,000)	(60,000,000,000)
V. Other non-current assets	260		457,471,217,683	381,812,644,463
Long-term prepayments	261	11	149,959,180,243	74,300,607,023
Deferred tax assets	262		307,512,037,440	307,512,037,440
TOTAL ASSETS (270=100+200)	270		86,152,264,189,965	77,281,952,865,563

CONSOLIDATED BALANCE SHEET (CONT'D)

As at 30 September 2025

RESOURCES	Code	Note	As at 30/09/2025 VND	As at 01/01/2025 VND
C. LIABILITIES	300		19,376,982,121,728	17,241,265,944,151
I. Current liabilities	310		9,228,366,014,854	7,634,011,569,929
Short-term payables to suppliers	311	16	1,817,743,701,927	1,684,755,826,546
Short-term advances from customers	312		10,538,428,938	6,086,854,082
Taxes and other payables to the State budget	313	17	3,343,448,906,716	3,391,978,416,740
Payables to employees	314		1,070,994,164,123	1,259,280,474,212
Short-term accrued expenses	315	19	1,456,039,025,318	267,958,850,359
Short-term unearned revenue	318		21,661,259,173	4,576,912,610
Other short-term payables	319	20	147,735,306,211	186,090,282,798
Short-term loans and finance lease liabilities	320	18	432,514,065,657	395,932,592,937
Bonus and welfare fund	322		927,691,156,791	437,351,359,645
II. Long-term liabilities	330		10,148,616,106,874	9,607,254,374,222
Other long-term payables	337	20	318,703,404,133	260,595,388,007
Long-term loans and finance lease liabilities	338	18	9,829,509,786,026	9,346,256,069,500
Deferred tax liabilities	341		402,916,715	402,916,715
D. OWNERS' EQUITY	400		66,775,282,068,237	60,040,686,921,412
I. Owners' equity	410	21	66,775,282,068,237	60,040,686,921,412
Owners' contributed capital	411		35,828,475,230,000	21,771,732,360,000
- Ordinary shares with voting rights	411a		35,828,475,230,000	21,771,732,360,000
Share premium	412		14,602,790,587	14,602,790,587
Treasury shares	415		(6,857,850,000)	(2,918,680,000)
Investment and development fund	418		9,110,512,154,800	6,034,593,641,645
Retained earnings	421		21,776,357,116,998	32,166,286,228,983
- Accumulated retained earnings brought forward	421a		14,084,471,513,453	21,745,377,993,942
- Retained earnings of the current period	421b		7,691,885,603,545	10,420,908,235,041
Non-controlling interests	429		52,192,625,852	56,390,580,197
TOTAL RESOURCES (440=300+400)	440		86,152,264,189,965	77,281,952,865,563



Vu Thi Van Anh
Preparer



Nguyen Van Nhung
Chief Accountant



Nguyen Tien Viet
Deputy Chief Executive Officer
In charge of the Executive
Ho Chi Minh City, 30 October 2025

AIRPORTS CORPORATION OF VIETNAM

58 Truong Son, Tan Son Hoa Ward, Ho Chi Minh City

CONSOLIDATED FINANCIAL STATEMENTS

Quarter III of the fiscal year ended 31/12/2025

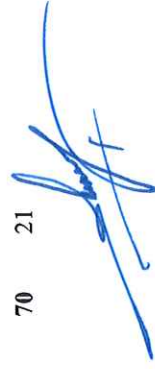
CONSOLIDATED INCOME STATEMENT

Quarter III of the fiscal year ended 31/12/2025

Items	Code	Note	Quarter III		Accumulated	
			Current year	Prior year	Current year	Prior year
			VND	VND	VND	VND
1. Gross revenue from goods sold and services rendered	01	22	6,496,143,966,765	5,672,623,788,005	19,223,235,054,400	16,884,442,372,150
2. Deductions	02		19,747,303,882	17,383,940,259	56,644,511,936	50,853,087,572
3. Net revenue from goods sold and services rendered (10=01-02)	10		6,476,396,662,883	5,655,239,847,746	19,166,590,542,464	16,833,589,284,578
4. Cost of goods sold and services rendered	11	23	2,477,504,303,647	2,013,104,645,813	6,900,394,684,728	6,131,979,330,806
5. Gross profit from goods sold and services rendered (20=10-11)	20		3,998,892,359,236	3,642,135,201,933	12,266,195,857,736	10,701,609,953,772
6. Financial income	21	24	371,888,183,033	294,155,576,353	884,142,695,282	1,600,325,261,734
7. Financial expenses	22	25	40,714,289,445	809,152,861,878	1,058,056,769,608	854,310,401,348
Including: Interest expense	23		15,349,083,919	16,758,164,527	46,088,648,514	46,015,589,303
8. Income from investments in joint ventures, associates	24		86,870,004,842	134,492,047,567	259,020,764,661	258,238,779,623
9. Selling expenses	25	26	90,487,628,265	88,647,555,171	301,610,987,400	268,246,351,100
10. General and administration expenses	26	27	362,163,728,728	295,913,780,665	1,022,148,899,095	946,018,078,665
11. Operating profit	30		3,964,284,900,673	2,877,068,628,139	11,027,542,661,576	10,491,599,164,016
12. Other income	31	29	13,318,921,329	2,029,744,134	29,517,315,354	26,025,537,427
13. Other expenses	32	30	2,104,421,359	951,370,866	2,248,618,594	11,839,214,918
14. Profit from other activities (40=31-32)	40		11,214,499,970	1,078,373,268	27,268,696,760	14,186,322,509
15. Net profit before tax (50=30+40)	50		3,975,499,400,643	2,878,147,001,407	11,054,811,358,336	10,505,785,486,525
16. Current Corporate income tax expense	51		765,084,236,802	538,534,223,325	2,118,880,353,442	2,017,548,990,467
17. Deferred Corporate income tax expense	52		-	366,743,013	-	366,743,013
18. Net profit after tax (60=50-51-52)	60		3,210,415,163,841	2,339,246,035,069	8,935,931,004,894	8,487,869,753,045
- Non-controlling interests	61		2,987,884,894	3,047,802,757	8,679,879,905	9,261,681,326
- Profit of the Parent Company, including:	62		3,207,427,278,947	2,336,198,232,312	8,927,251,124,989	8,478,608,071,719
+ Profit of Corporation			2,766,999,404,771	1,977,804,578,031	7,691,885,603,545	7,469,456,702,526
+ Profit from the exploitation activities of the aviation infrastructure assets	33		440,427,874,176	358,393,654,281	1,173,365,521,444	1,009,151,369,193
19. Basic earnings per share	70	21	977	909	3,211	3,121



Vu Thi Van Anh
Preparer



Nguyen Van Nhung
Chief Accountant



Nguyen Tien Viet
Deputy Chief Executive Officer
In charge of the Executive
Ho Chi Minh City, 30 October 2025

CONSOLIDATED CASH FLOW STATEMENT
(Under the indirect method)

Quarter III of the fiscal year ended 31/12/2025

Items	Code	Note	Accumulated	
			Current year VND	Prior year VND
I. CASH FLOW FROM OPERATING ACTIVITIES				
1. Profit before tax	01		11,054,811,358,336	10,505,785,486,525
2. Adjustments for				
Depreciation and amortisation	02		2,107,197,084,130	1,720,520,264,957
Provisions	03		148,604,577,361	224,678,727,075
Foreign exchange (gain)/loss from translating foreign currency items	04		756,362,184,759	254,184,676,803
(Gain) from investing activities	05		(927,989,262,369)	(1,290,900,000,001)
Interest expense	06		46,088,648,514	46,015,589,303
3. Operating profits before movements in working	08		13,185,074,590,731	11,460,284,744,662
Changes in receivables	09		1,493,652,182,889	(2,922,494,347,868)
Changes in inventories	10		(42,689,964,400)	99,127,434,100
Changes in payables (excluding interest payable, Corporate income tax payable)	11		258,299,277,478	(703,212,872,953)
Increase in prepaid expense	12		(137,779,525,381)	(17,498,595,096)
Interest expense paid	14		(55,949,648,514)	(57,242,589,303)
Corporate income tax paid	15		(2,153,224,746,997)	(2,414,101,594,464)
Other cash outflows	17		(462,891,369,479)	(215,603,054,593)
Net cash generated by operating activities	20		12,084,490,796,327	5,229,259,124,485
II. CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition and construction of fixed assets	21		(19,561,872,224,828)	(8,025,486,684,386)
Proceeds from sale, disposal of fixed assets	22		646,822,785	1,667,503,580
Cash outflow for lending, buying debt instruments of other companies	23		(1,601,225,769,220)	(1,522,500,000,000)
Cash recovered from lending, selling debt instruments of other companies	24		6,549,300,000,000	4,722,100,000,000
Interest income, dividend and profit received	27		1,205,718,202,138	1,687,839,634,659
Net cash used in investing activities	30		(13,407,432,969,125)	(3,136,379,546,147)

CONSOLIDATED CASH FLOW STATEMENT (CONT'D)
(Under the indirect method)

Quarter III of the fiscal year ended 31/12/2025

Items	Code	Note	Accumulated	
			Current year VND	Prior year VND
III. CASH FLOW FROM FINANCING ACTIVITIES				
Repurchasing company's issued shares	32		(3,939,170,000)	-
Repayment of borrowings	34		(361,803,529,716)	(349,570,801,176)
Dividends or profits paid to owners	36		(8,800,000,000)	(7,200,000,000)
Net cash used in financing activities	40		(374,542,699,716)	(356,770,801,176)
Net increased in cash (50=20+30+40)	50		(1,697,484,872,514)	1,736,108,777,162
Cash and cash equivalents at the beginning of the year	60	5	6,306,598,160,799	2,843,713,782,836
Effects of changes in foreign exchange rates	61		112,543,733,670	(34,241,856,736)
Cash and cash equivalents at the end of the period (70=50+60+61)	70	5	4,721,657,021,955	4,545,580,703,262



Vu Thi Van Anh
Preparer



Nguyen Van Nhung
Chief Accountant




Nguyen Tien Viet
Deputy Chief Executive Officer
In charge of the Executive
Ho Chi Minh City, 30 October 2025

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

1. GENERAL INFORMATION

Structure of ownership

Airports Corporation of Vietnam (the "Corporation"), a joint stock company established on the basis of capitalisation of State-owned enterprise - Airports Corporation of Vietnam (One-member limited liability company), under Decision No. 1710/QD-TTg dated 6 October 2015 of Prime Minister, operates under the Business Registration Certificate No. 0311638525 dated 22 March 2012 and other amended certificates. The tenth amended Business Registration Certificate dated 08 April 2025 was issued by the Department of Finance of Ho Chi Minh City.

On 12 November 2018, the Ministry of Transport had transferred the representative right of State's ownership in the Corporation to the Commission for the management of State Capital at Enterprises under the Decree No. 131/2018/ND-CP on 29 September 2018 and Decision No. 1515/QD/TTG on 9 November 2018.

Shares of the Corporation have traded on the Unlisted Public Company Market (UPCOM) since 21 November 2016, under the code of "ACV".

Operating industry and principal activities

Pursuant to the amended Business Registration Certificate, the Corporation has registered its main business activities in following areas:

- Direct support services to airfreight: Investment, management of capital investments, direct business and production activities at airports and aerodromes; investment, operation of infrastructures, facilities, equipment of airports and aerodromes; provision of services of aviation safety security; supply of maintenance services for aircrafts, aeronautical equipment and devices, and other technical facilities; supply of technical services, science and technology services both domestic and offshore areas; supply of services for ground handling services; services at passenger terminals, cargo terminals; export, import, purchase and sale of aeronautical materials, equipment, devices; agent services for carriers, tourism and transport companies, manufacturers and suppliers of aircraft materials, equipment, and aeronautical facilities; trading services, duty-free services; services at apron and other aeronautical services at airports, aerodromes; supply of aeronautical gasoline, lubricant (including fuel, lubricant, specialised liquid) and other types of gasoline at airports, aerodromes;
- Services of transportation of passengers, cargo, warehouse; delivery; restaurants, hotels, guesthouses;
- Construction, consulting, repair, maintenance and installation of construction works, electricity, electronics and specialized mechanical equipment, civil constructions;
- Aviation fuel storage and refueling services.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

Normal production and business cycle

The Corporation's normal production and business cycle is carried out for a time period of 12 months or less.

Characteristics of the business activities which have impact on the separate financial statements

The Corporation has officially operated as a joint stock company since 1 April 2016. However, at the date of the consolidated financial statements, the Corporation has not yet received a decision approving the equitisation settlement from the competent authorities.

According to the Decision No. 2007/QĐ-TTg issued by the Prime Minister on 7 December 2020 on approval of the Project for allocation, management and exploitation of (i) the aviation infrastructure assets invested and managed by the State, not included in the enterprise value when determining enterprise value for equitisation of the Corporation, and (ii) the aviation infrastructure assets generated after determining enterprise valuation are handed over to the State to manage with the Ministry of Transport as the owner's representative, the Corporation is assigned to manage, utilise and exploit these aviation infrastructure assets in a manner that does not include the State's capital component in the enterprise from the date of issuance of the Decision to the end of 31 December 2025; directly organise the exploitation of aviation infrastructure assets fully reflect revenue and expenses of exploitation of aviation infrastructure assets in the Corporation's general business results, and besides, fulfill the State's obligations for the remaining difference on the basis of revenue minus exploitation costs. The Prime Minister assigned the Ministry of Transport to decide on the list of aviation infrastructure assets to hand over to the Corporation to manage, utilise and exploit immediately after this Decision takes effect.

On 1 March 2022, the Ministry of Transport (now merged into the Ministry of Construction) issued Decision No. 256/QĐ-BGTVT to approve the List of aviation infrastructure assets to be handed over to the Corporation to manage, utilise and exploit in a manner that does not include the State's capital component in the enterprise. However, in this decision, the Ministry of Transport has not approved the value of assets handed over to the Corporation, therefore, as of this consolidated financial statement date, the Corporation does not have enough a suitable basis to carry out detailed monitoring and recording of the value of aviation Infrastructure assets. The recognition of an increase in the value of aviation infrastructure assets will be made in accordance with the provisions of relevant accounting laws when the Ministry of Transport issues a decision to approve the value of these assets.

Pursuant to Resolution No. 01/2025/NQ-CP dated June 1, 2025 of the Prime Minister on the investment and expansion of Phu Quoc International Airport, and Decision No. 815/QĐ-BXD dated June 15, 2025 of the Ministry of Construction on the withdrawal and transfer of infrastructure assets of Phu Quoc International Airport, the Ministry of Construction and the Corporation have handed over the aviation infrastructure assets of Phu Quoc International Airport — invested and managed by the State — to the People's Committee of An Giang Province for management and handling in accordance with the asset handover and acceptance Minutes dated 9 July 2025. According to the contents of the Handover Minutes, the Corporation shall continue to maintain, operate, and manage the above-mentioned infrastructure assets under the direction of Resolution No. 01/2025/NQ-CP until the assets

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

are completely transferred to an enterprise qualified to operate and manage Phu Quoc International Airport in accordance with specialized aviation laws and other relevant legal regulations.

As of the date of preparation of this Consolidated Financial Statement, the competent authorities have not yet issued a decision on the enterprise qualified to operate and manage Phu Quoc International Airport.

Pursuant to the Resolution 18-NQ/TW dated 25 October 2017 of the Central Committee of Communist party of Vietnam on "Certain issues regarding the continued reform and reorganization of the political system's organizational structure toward streamlined, efficient, and effective operations", aviation security responsibilities have been transferred from the Ministry of Transport to the Ministry of Public Security from 01 March 2025. At the date of this consolidated financial statements, the Corporation is still coordinating with authorities to complete the handover.

The corporation's structure

Details of the Corporation's branches, subsidiary, joint-venture and associates as at 30 September 2025 are as follows:

Branches:

<u>Branch name</u>	<u>Address</u>
1. Noi Bai International Airport - Branch of Airports Corporation of Vietnam	Noi Bai International Airport, Noi Bai Commune, Ha Noi City.
2. Da Nang International Airport - Branch of Airports Corporation of Vietnam	Da Nang International Airport, Hoa Cuong Ward, Da Nang City.
3. Tan Son Nhat International Airport - Branch of Airports Corporation of Vietnam	58 Truong Son, Tan Son Hoa Ward, Ho Chi Minh City.
4. Long Thanh International Airport – Branch of Airports Corporation of Vietnam	Long Thanh International Airport, Long Thanh commune, Dong Nai Province.
5. Phu Bai International Airport - Airports Corporation of Vietnam	Phu Bai International Airport, Group 10, Phu Bai Ward, Hue City.
6. Chu Lai Airport - Branch of Airports Corporation of Vietnam	Chu Lai Airport, Nui Thanh Commune, Da Nang City.
7. Cam Ranh International Airport – Branch of Airports Corporation of Vietnam	Nguyen Tat Thanh Avenue, Bac Cam Ranh Ward, Khanh Hoa Province.
8. Can Tho International Airport - Branch of Airports Corporation of Vietnam	179B Le Hong Phong Street, Thoi An Dong Ward, Can Tho City.
9. Phu Quoc International Airport - Branch of Airports Corporation of Vietnam	Group 2, Duong To Village, Phu Quoc Special zone, An Giang Province.
10. Dien Bien Airport - Branch of Airports Corporation of Vietnam	Group 10, Dien Bien Phu Ward, Dien Bien Province.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

11. Na San Airport - Branch of Airports
Corporation of Vietnam

Na San Sub-area, Chieng Mung Commune,
Son La Province.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

Branch name (Continued)	Address
12. Cat Bi Airport - Branch of Airports Corporation of Vietnam	Cat Bi Airport, Le Hong Phong Street, Hai An Ward, Hai Phong City.
13. Vinh International Airport - Branch of Airports Corporation of Vietnam	Vinh Airport, Vinh Hung Ward, Nghe An Province.
14. Dong Hoi Airport - Branch of Airports Corporation of Vietnam	Dong Hoi Airport, Dong Thuan Ward, Quang Tri Province.
15. Phu Cat Airport - Branch of Airports Corporation of Vietnam	01 Nguyen Tat Thanh, Quy Nhon Ward, Gia Lai Province.
16. Tuy Hoa Airport - Airports Corporation of Vietnam	Quarter 4, Phu Yen Ward, Dak Lak Province.
17. Pleiku Airport - Branch of Airports Corporation of Vietnam	Pleiku Airport, Street 17/3, Thong Nhat Ward, Gia Lai Province.
18. Lien Khuong International Airport - Branch of Airports Corporation of Vietnam	Lien Khuong International Airport, Highway 20, Duc Trong Town, Lam Dong Province.
19. Buon Ma Thuot Airport - Branch of Airports Corporation of Vietnam	Hamlet 3, Tan Lap Ward, Dak Lak Province.
20. Con Dao Airport - Branch of Airports Corporation of Vietnam	Con Dao Airport, Zone 1, Con Dao Special zone, Ho Chi Minh City.
21. Rach Gia Airport - Branch of Airports Corporation of Vietnam	418 Cach Mang Thang Tam Street, Rach Gia Ward, An Giang Province.
22. Ca Mau Airport - Airports Corporation of Vietnam	93 Ly Thuong Kiet Street, Tan Thanh Ward, Ca Mau Province.
23. Tho Xuan Airport - Branch of Airports Corporation of Vietnam	Sao Vang Airport, Sao Vang Commune, Thanh Hoa Province.

Subsidiary:

Company name	Place of incorporation	Proportion of ownership interest (%)	Proportion of voting power held (%)	Principle activities
Noi Bai Aviation Fuel Service Joint Stock Company	Hanoi City	60	60	provides aviation fuel storage and refueling services

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

Associates, joint venture:

Company name	Place of incorporation	Proportion of ownership interest (%)	Proportion of voting power held (%)	Principle activities
Southern Airports Services Joint Stock Company	Ho Chi Minh City	49,07	49,07	Commercial business services at airports
Saigon Ground Services Joint Stock Company	Ho Chi Minh City	48,03	48,03	Ground commercial services at airports
Southern Airports Aircraft Maintenance Services Company Limited	Ho Chi Minh City	51	50	Aircrafts maintenance and repair services
Southern Airports Trading Joint Stock Company	Ho Chi Minh City	29,53	29,53	Production of bottled purified water, bottled mineral water; trading in transport of cargo and passenger by car
Southern Airports Transportation Joint Stock Company	Ho Chi Minh City	30	30	Passenger transport by road, cars trading, maintenance and repair services
Hanoi Ground Services Joint Stock Company	Hanoi City	20	20	Ground services at airports

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

2. BASIS OF CONSOLIDATION AND FINANCIAL YEAR

Basis of consolidation

The accompanying consolidated financial statements expressed in Vietnam Dong ("VND"), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting.

The consolidated financial statements incorporate the separate financial statements of the Corporation and enterprises controlled by the Corporation (its subsidiaries) up to the balance sheet date of each period.

The results of subsidiaries acquired or disposed of during the period are included in the consolidated income statement from the effective date of acquisition or up to the effective date of disposal, as appropriate.

Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used in line with those used by the Corporation.

Intragroup transactions and balances are eliminated in full on consolidation.

Non-controlling interests consist of the amount of those non-controlling interests at the date of the original business combination and the non-controlling interests share of changes in equity since the date of the combination. Losses in subsidiaries are respectively attributed to the non-controlling interests even if this results in a deficit non-controlling interests balance.

The accompanying Consolidated Financial Statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

Financial year

The financial year of the Company begins on 01 January and ends on 31 December of the calendar year.

These quarterly Consolidated Financial Statements have been prepared for the financial period from 01 July 2025 to 30 September 2025.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Consolidated Financial Statements)

3. ADOPTION OF ACCOUNTING STANDARDS AND SYSTEMS

Accounting convention

The Corporation adopted Vietnamese Accounting Standards, , accounting regime for enterprises as well as related legal regulations regarding the preparation and presentation of consolidated financial statements in accordance with Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance.

Statement of compliance with accounting standards and system

Board of General Directors of the Company undertakes to comply with requirements of the Vietnamese Accounting Standards, , accounting regime for enterprises as well as related legal regulations regarding the preparation and presentation of consolidated financial statements in accordance with Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Corporation in the preparation of these consolidated financial statement, are as follow:

Estimates

The preparation of consolidated financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting requires the Board of Executive Officers to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of consolidated financial statements and the reported amounts of revenues and expenses during the year. Although these accounting estimates are based on the Board of Executive Officers' best knowledge, actual results may differ from those estimates.

Business combinations

On acquisition, the assets and liabilities and contingent liabilities of a subsidiary are measured at their fair values at the date of acquisition. Any excess of the cost of acquisition over the fair values of the identifiable net assets acquired is recognised as goodwill. Any deficiency of the cost of acquisition below the fair values of the identifiable net assets acquired is credited to profit and loss in the year of acquisition.

The non-controlling interests are initially measured at the non-controlling shareholders' proportion of the net fair value of the assets, liabilities and contingent liabilities recognised.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits, and short-term (not exceeding 3 months), highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

Financial investments

Held-to-maturity investments

Held-to-maturity investments comprise term deposits with maturity term over than 03 months.

Interest income from term deposits is recognised in the consolidated income statement on a time basis.

Investments in associates

An associate is an entity over which the Corporation has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

The net income assets and liabilities of associates are incorporated in these financial statements using the equity method of accounting. Interests in associates are carried in the balance sheet at cost as adjusted by post-acquisition changes in the Corporation's share of the net assets of the associate. Losses of an associate in excess of the Corporation's interest in that associate (which includes any long-term interests that, in substance, form part of the Corporation's net investment in the associate) are not recognised.

Where a group entity transacts with an associate of the Corporation, unrealised profits and losses are eliminated to the extent of the Corporation's interest in the relevant associate.

Interests in joint ventures

A joint venture is a contractual arrangement whereby the Corporation and other parties undertake an economic activity that is subject to joint control, i.e., the strategic financial and operating policy decisions relating to the activities require the unanimous consent of the parties sharing control.

Where a group entity undertakes its activities under joint venture arrangements directly, the Corporation's share of jointly controlled assets and any liabilities incurred jointly with other ventures are recognised in the financial statements of the relevant entity and classified according to their nature. Liabilities and expenses incurred directly in respect of interests in jointly controlled assets are accounted for on an accrual basis. Income from the sale or use of the Corporation's share of the output of jointly controlled assets, and its share of joint venture expenses, are recognised when it is probable that the economic benefits associated with the transactions will flow to/from the Corporation and their amount can be measured reliably.

Joint venture arrangements that involve the establishment of a separate entity in which each venturer has an interest are referred to as jointly controlled entities. The Corporation reports its interests in jointly controlled entities using the equity method of accounting.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

Any goodwill arising on the acquisition of the Corporation's interest in a jointly controlled entity is accounted for in accordance with the Corporation's accounting policy for goodwill arising on the acquisition of a subsidiary.

Other long-term investment

Other long-term investments represent the Corporation's investments in ordinary shares of the entities over which the Corporation has no control, joint control, or significant influence. Other long-term investments are initially recognised at cost plus transaction costs that are directly attributable to the acquisition of long-term investments.

Provision for impairment of long-term financial investments

Provision for devaluation of investments is made when there is solid evidence as a decline in the value of these investments at the end of period. Increases or decreases in provision balances are accounted as financial expenses in the consolidated income statement.

Foreign currencies

The Corporation adopted Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance guiding the corporate accounting regime, including regulations on recording, evaluating, and handling exchange rate differences within the enterprise.

Transactions arising in foreign currencies are translated at the exchange rates ruling at the transaction date. The balance of monetary items denominated in foreign currencies at the end of the accounting period are translated at the actual exchange rate at the date of the consolidated balance sheet. All arising exchange rate differences are accounted for in the consolidated income statement.

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for overdue debts as specified in the economic contracts, contract commitments or debt commitments that have been repeatedly requested for payment by the Corporation but not yet collected, or when the debtor is in bankruptcy, in dissolution, or is experiencing similar difficulties.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost comprises purchase prices, non-refundable taxes, transportation and stevedoring expenses, preservation expenses during purchase, wastage norm and other directly attributable expenses that have been incurred in bringing the inventories to their present location and condition. Net realisable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

The Corporation applies a perpetual method to record inventories. Inventories are accounted for under perpetual inventory method. The stock-out price of material is

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

calculated using the first in - first out ("FIFO") method, the stock-out price of inventories is calculated using the weighted average method, except the stock-out price off free-duty goods are calculated using the specific identification method.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the balance sheet date.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

The costs of tangible fixed assets constructed by contractors comprise the finally accounted cost of the work and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

Items which have been put into use but not yet approved by authorities will be temporarily added to the cost of tangible fixed assets and depreciated. Upon a final account of these tangible fixed assets, the cost will be accordingly adjusted while depreciation expenses remain intact for adjustment (up or down) to be made over the remaining depreciable time of the assets.

Costs incurred after initial recognition in respect of repairs, maintenance, upgrades and operations of tangible fixed assets recognised in the consolidated income statement. Unless these costs are certain to make tangible fixed assets generate economic benefits in the future higher than initially revaluated amount, they will be debited to cost of tangible fixed assets.

Tangible fixed assets are depreciated using the straight-line method over the estimated useful lives as follows:

	<u>Years</u>
Buildings and structures	5- 25
Machinery and equipment	3 - 10
Office equipment	3 - 5
Motor vehicles	6

Gains and losses arising from liquidation and sale of assets are the difference between the proceeds from liquidation and the remaining value of the assets and are recorded in the interim income statement.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

Intangible assets and amortisation

The intangible fixed assets of the Corporation include copyrights, computer software programs, and logo design costs, which are amortised using the straight-line method over an estimated useful life of 3 years.

Leasing

The Corporation as lessee

Leases where substantially all the rewards and risks of ownership of assets remain with the leasing company are accounted for as operating leases. Rentals payable under operating leases are charged to the consolidated income statement on a straight-line basis over the term of the relevant lease.

The Corporation as lessor

Revenue from operating leases represents premises rental revenue at airports. Revenues from operating leases are charged to the consolidated income statement on a straight-line basis over the lease term.

Construction in progress

Properties in the course of construction, purchasing for production, administrative purposes, or for other purposes, are carried at cost. Cost includes costs that are necessary to form the assets comprises purchase prices, installation and construction costs, equipment, service fees and other directly attributable expenses in accordance with the Corporation's accounting policy. Those expenses shall be capitalised into cost of tangible assets based on temporary estimate (in case total expenses have not been finalised) when they are ready for their intended use. Depreciation of these assets, on the same basis as other assets, commences when the assets are ready for their intended use and subject to approval by appropriate level of competent authorities.

Prepayments

Prepayments are expenses which have already been paid but relate to results of operations of multiple accounting periods. Prepayments comprise issued tools and equipment, fuel costs, software copyrights, site clearance compensation costs, land rental and other prepayments which are expected to provide future economic benefits to the Corporation for one year or more. These expenditures have been capitalised as prepayments and allocated to the consolidated income statement during the period.

Liabilities

Liabilities are amounts payable to suppliers and other parties. Liabilities include accounts payable to suppliers and other payables. Liabilities are not recognized at amounts lower than the obligations to be paid. Payables are tracked in detail by each party and payment term.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

Accrued expenses

Accrued expenses payable reflect payables for goods and services received from the seller or provided to the buyer but not yet been paid due to lack of invoices or accounting records and documents and other accrued operating expenses.

Provisions

Payable provisions are recognised when the Corporation has a present obligation as a result of a past event, and it is probable that the Corporation will be required to settle that obligation. Provisions are measured at the Board of Executive Officers' best estimate of the expenditure required to settle the obligation as at the balance sheet date.

Borrowing costs

Borrowing costs are recognised in the income statement in the year when incurred unless they are capitalised in accordance with Vietnamese Accounting Standard No. 16 "Borrowing costs". Accordingly, borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

Revenue recognition

Revenue from the sale goods

Revenue from the sale of goods is recognised when all following conditions are satisfied:

- (a) The Corporation has transferred to the buyer the significant risks and rewards of ownership of the goods;
- (b) The Corporation retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- (c) The amount of revenue can be measured reliably;
- (d) It is probable that the economic benefits associated with the transaction will flow to the Corporation; and
- (e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

Revenue from services rendered

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several years, revenue is recognised in each year by reference to the percentage of completion of the transaction at the balance sheet date of that year. The outcome of a transaction can be measured reliably when all following conditions are satisfied:

- (a) The amount of revenue can be measured reliably;
- (b) It is probable that the economic benefits associated with the transaction will flow to the Corporation;
- (c) The percentage of completion of the transaction at the balance sheet date can be measured reliably; and
- (d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The Corporation's service revenue is applied according to State regulations for services which the State regulates the prices; for other services, the Corporation establishes and implements pricing according to the provisions of the law on prices, uniformly applied at airports.

In which:

Aviation services revenue

- + Revenue of aircraft take-off and landing services
- + Revenue of passenger services
- + Revenue of aviation security services
- + Revenue of aircraft parking services
- + Revenue of aero - bridge rental services
- + Revenue of check-in counter rental
- + Revenue of package ground handling services
- + Revenue of leasing the right to provide air services
- + Revenue of air navigation aids services
- + Revenue of other aviation services

Non-aviation services revenue

Revenue of non-aviation services include revenue of premises lease, internal yard services, lease of equipment and assets, advertising lease, transport, residence, security inspection and monitoring and other non-aviation services.

Other revenue

Interest income is accrued on a timely basis and determined by the outstanding balance of deposits and the applicable interest rate.

Dividend income from investments is recognised when the Corporation's right to receive payment has been established.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

Revenue deductions

Revenue deductions at the Corporation include rebate of service for carriers, which are prorated on the total value of aviation services in monthly invoices in which the price and charge frame are stipulated in Airports and Aerodromes by the State.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the consolidated income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on significant differences between carrying amounts of assets and liabilities in the consolidated financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liabilities are generally recognised for all temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the year when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Corporation intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are applied in accordance with the prevailing tax laws in Vietnam

Profit distribution, appropriation of funds from profit after tax

The Corporation distributes its profits and establishes funds in accordance with the organisation and operation charter of the shareholding company and the Resolution of the Annual General Meeting of Shareholders.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Consolidated Financial Statements)

5. CASH AND CASH EQUIVALENTS

	As at 30/09/2025	As at 01/01/2025
	VND	VND
- Cash on hand	1,275,594,129	1,205,242,333
- Bank demand deposits	4,617,121,897,238	4,472,311,691,962
- Cash in transit	3,259,530,588	2,081,226,504
- Cash equivalents	100,000,000,000	1,831,000,000,000
	4,721,657,021,955	6,306,598,160,799

6. TRADE RECEIVABLES

	As at 30/09/2025	As at 01/01/2025
	VND	VND
a. Short-term	7,636,114,098,284	10,486,058,757,701
Receivables from third parties	7,623,853,852,629	10,408,594,154,949
- Bamboo Airways Joint Stock Company	2,572,608,095,252	2,375,632,127,351
- Vietjet Aviation Joint Stock Company	1,521,727,120,126	2,713,269,624,592
- Pacific Airlines Aviation Joint Stock Company	871,321,689,047	888,894,759,833
- Vietnam Airlines Joint Stock Company	345,352,856,487	3,061,651,683,857
- Others	2,312,844,091,717	1,369,145,959,316
Receivables from related parties	12,260,245,655	77,464,602,752
(Note 32)		
b. Long-term	2,800,000,200	2,800,000,200
- Hoang Long Yen Joint Stock Company	2,800,000,200	2,800,000,200
Total	7,638,914,098,484	10,488,858,757,901
Provision for short-term doubtful debts	(3,811,671,147,545)	(3,663,066,570,184)
Provision for long-term doubtful debts	(2,800,000,200)	(2,800,000,200)
Net realizable value	3,824,442,950,739	6,822,992,187,517

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Consolidated Financial Statements)

7. SHORT-TERM ADVANCES TO SUPPLIERS

	As at 30/09/2025 VND	As at 01/01/2025 VND
a. Short-term	6,557,616,784,334	4,834,859,212,732
- Long Thanh District Land Fund Development Center	980,681,759,908	978,156,707,717
- Group of Construction Industry and Trading IC ICTAS	779,235,467,171	1,561,144,353,270
- Truong Son Construction Corporation	616,876,333,877	108,583,154,223
- PetroVietnam Technical Services Corporation	511,275,651,125	459,139,164,935
- Others	3,669,547,572,253	1,727,835,832,587
b. Long-term	-	-
	6,557,616,784,334	4,834,859,212,732

8. OTHER RECEIVABLES

	As at 30/09/2025 VND	As at 01/01/2025 VND
a. Short-term	271,775,177,215	651,418,449,049
Other receivables	271,775,177,215	651,418,449,049
- Interest from term deposits	104,115,084,230	468,435,551,237
- Receivable related to equitisation	68,398,481,485	68,398,481,485
- Receivable from Vietnam Air Traffic Management Corporation for Meteorological Assets	52,411,366,089	52,411,366,089
- Advances	25,046,589,727	12,134,502,170
- Input VAT has not been declared and deducted	2,613,674,022	24,947,925,206
- Others	19,189,981,662	25,090,622,862
Other receivables from related parties	-	-
b. Long-term	265,501,804,717	265,501,804,717
- Receivable from site clearance compensation expenses for the area not allocated to use in Phu Quoc	184,565,128,906	184,565,128,906
- Advance to Soc Son District Land Fund Development Center for site clearance of T2 Noi Bai	80,936,675,811	80,936,675,811
	537,276,981,932	916,920,253,766

AIRPORTS CORPORATION OF VIETNAM

58 Trung Son, Tan Son Hoa Ward, Ho Chi Minh City

CONSOLIDATED FINANCIAL STATEMENTS

Quarter III of the fiscal year ended 31/12/2025

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

9. BAD DEBTS

	As at 30/09/2025		As at 01/01/2025	
	Cost	Provision	Cost	Provision
	VND	VND	VND	VND
a. Short-term				
- Bamboo Airways Joint Stock Company	3,813,579,706,230	(3,811,671,147,545)	5,371,326,335,444	(3,663,066,570,184)
- Pacific Airlines Aviation Joint Stock Company	2,572,600,637,688	(2,572,600,637,688)	2,360,923,707,370	(2,360,923,707,370)
- Vietnam Travel Airlines Joint Stock Company	871,321,689,047	(871,321,689,047)	887,868,598,186	(887,868,598,186)
- Mekong Aviation Joint Stock Company	332,619,137,443	(332,619,137,443)	345,048,558,423	(345,048,558,423)
- Vietnam Airlines Joint Stock Company	25,907,942,217	(25,907,942,217)	25,907,942,217	(25,907,942,217)
- Others	1,308,317,400	(119,142,000)	1,740,764,646,813	(34,215,164,838)
	9,821,982,435	(9,102,599,150)	10,812,882,435	(9,102,599,150)
b. Long-term				
- Hoang Long Yen Joint Stock Company	2,800,000,200	(2,800,000,200)	2,800,000,200	(2,800,000,200)
	2,800,000,200	(2,800,000,200)	2,800,000,200	(2,800,000,200)
	3,816,379,706,430	(3,814,471,147,745)	5,374,126,335,644	(3,665,866,570,384)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Consolidated Financial Statements)

10. INVENTORIES

	As at 30/09/2025	As at 01/01/2025
	VND	VND
- Raw materials	249,312,014,456	237,864,583,545
- Tools and supplies	2,184,793,988	860,389,243
- Work in progress	214,008,182	-
- Merchandise	69,835,365,259	55,444,331,624
	321,546,181,885	294,169,304,412

11. PREPAYMENTS

	As at 30/09/2025	As at 01/01/2025
	VND	VND
a. Short-term	81,242,780,048	19,121,827,887
- Employee benefits	22,489,925,799	2,005,149
- Tools and equipment	21,115,718,773	7,416,867,477
- Land rental fees and land tax	18,617,880,085	15,953,437
- Aviation and non-aviation insurance premium	4,647,005,056	4,009,277,302
- Software copyright	4,469,350,101	2,754,510,427
- Fuel	2,523,686,842	2,258,535,558
- Others	7,379,213,392	2,664,678,537
b. Long-term	149,959,180,243	74,300,607,023
- Consulting services	73,045,450,508	-
- Tools and equipment	31,265,789,986	30,609,145,857
- Compensation for site clearance for the expansion project of Northern part of Da Nang International Airport	14,251,985,746	14,251,985,746
- Software copyright	13,831,811,981	10,895,245,353
- Compensation for site clearance of the expansion project of Da Nang International Airport	12,258,823,680	12,258,823,680
- Others	5,305,318,342	6,285,406,387
	231,201,960,291	93,422,434,910

AIRPORTS CORPORATION OF VIETNAM

58 Truong Son, Tan Son Hoa Ward, Ho Chi Minh City

CONSOLIDATED FINANCIAL STATEMENTS

Quarter III of the fiscal year ended 31/12/2025

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Consolidated Financial Statements)
12. TANGIBLE FIXED ASSETS

	Buildings and structures VND	Machinery and equipment VND	Means of transportation VND	Office equipments VND	Total VND
COST					
As at 01/01/2025	30,036,110,360,644	16,244,374,728,191	3,330,430,566,384	133,005,768,918	49,743,921,424,137
- Acquisitions	-	90,310,490,857	23,872,355,978	38,391,171,216	152,574,018,051
- Transfer from construction in progress	6,669,174,938,720	3,973,218,632,986	-	-	10,642,393,571,706
- Sponsor/Transfer/Offering	-	60,000,000	-	-	60,000,000
- Disposals/Dismantling	(4,085,405,954)	(49,179,617,866)	(5,541,037,471)	(573,114,051)	(59,379,175,342)
- Reclassification	-	443,696,544	(634,284,762)	69,800,000	(120,788,218)
As at 30/09/2025	36,701,199,893,410	20,259,227,930,712	3,348,127,600,129	170,893,626,083	60,479,449,050,334
ACCUMULATED DEPRECIATION					
As at 01/01/2025	20,231,467,361,926	14,592,578,446,652	2,779,066,262,655	113,914,520,975	37,717,026,592,208
- Charge for the period	1,170,349,729,097	776,203,939,429	148,336,966,081	10,291,837,231	2,105,182,471,838
- Disposals/Dismantling	(4,085,405,954)	(49,179,617,866)	(5,541,037,471)	(573,114,051)	(59,379,175,342)
- Reclassification	(5,704,690)	(2,232,478)	(97,314,922)	-	(105,252,090)
As at 30/09/2025	21,397,725,980,379	15,319,600,535,737	2,921,764,876,343	123,633,244,155	39,762,724,636,614
NET BOOK VALUE					
As at 01/01/2025	9,804,642,998,718	1,651,796,281,539	551,364,303,729	19,091,247,943	12,026,894,831,929
As at 30/09/2025	15,303,473,913,031	4,939,627,394,975	426,362,723,786	47,260,381,928	20,716,724,413,720

The cost of tangible fixed assets that have been fully depreciated but are still in use as at 30 September 2025 is VND 25,901,843,121,077

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Consolidated Financial Statements)

13. INTANGIBLE FIXED ASSETS

	Copyrights, patent VND	Computer software VND	Others VND	Total VND
COST				
As at 01/01/2025	5,999,947,000	31,467,132,176	170,000,000	37,637,079,176
- Acquisitions	-	2,104,660,270	-	2,104,660,270
As at 30/09/2025	<u>5,999,947,000</u>	<u>33,571,792,446</u>	<u>170,000,000</u>	<u>39,741,739,446</u>
ACCUMULATED AMORTISATION				
As at 01/01/2025	2,674,579,740	22,686,107,028	170,000,000	25,530,686,768
- Charge for the period	834,589,449	3,441,406,984	-	4,275,996,433
As at 30/09/2025	<u>3,509,169,189</u>	<u>26,127,514,012</u>	<u>170,000,000</u>	<u>29,806,683,201</u>
NET BOOK VALUE				
As at 01/01/2025	<u>3,325,367,260</u>	<u>8,781,025,148</u>	<u>-</u>	<u>12,106,392,408</u>
As at 30/09/2025	<u>2,490,777,811</u>	<u>7,444,278,434</u>	<u>-</u>	<u>9,935,056,245</u>

The cost of intangible fixed assets that have been fully depreciated but are still in use as at 30 September 2025 is **VND 21,893,576,282**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Consolidated Financial Statements)

14. CONSTRUCTION IN PROGRESS

	As at 30/09/2025	As at 01/01/2025
	VND	VND
a. Projects belong to the Corporation:	27,919,710,572,933	20,859,686,039,079
- Purchasing of fixed assets	1,021,123,975,880	820,214,648,403
- Construction in progress	26,872,910,218,481	20,033,406,833,260
+ Construction phase 1 - Long Thanh International Airport	23,467,732,712,434	12,746,492,112,285
+ Expansion of T2 Passenger Terminal - Noi Bai International Airport	2,626,797,094,407	484,907,945,726
+ Construction of Cargo Terminal - Cat Bi International Airport	207,754,009,735	13,299,463,825
+ Doppler technology weather radar system - Noi Bai International Airport	113,310,726,650	113,304,366,402
+ Doppler technology weather radar system - Tan Son Nhat International Airport	111,464,239,059	111,464,239,059
+ Doppler technology weather radar system - Da Nang International Airport	74,085,323,319	74,085,323,319
+ Construction of T3 Passenger Terminal - Tan Son Nhat International Airport	-	5,830,907,336,252
+ Expansion of airport apron, refueling system at T2 Passenger Terminal - Noi Bai International Airport	-	569,986,014,899
+ Others	271,766,112,877	88,960,031,493
- Major overhaul of fixed assets	25,676,378,572	6,064,557,416
b. Projects belong to aviation infrastructure:	80,442,375,757	33,241,595,728
- Construction in progress	1,213,327,272	1,213,327,272
+ Improvement of take-off and landing runway - Buon Ma Thuot Airport	1,213,327,272	1,213,327,272
- Major overhaul of fixed assets	79,229,048,485	32,028,268,456
Total	28,000,152,948,690	20,892,927,634,807

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Consolidated Financial Statements)

15. FINANCIAL INVESTMENTS

a. Short-term financial investments: include term deposits with maturity from over 3 months to 12 months.

b. Long-term financial investments:

- **Investments in associates, joint venture:**

Movement of investment in associates, joint venture during the period are as follows:

Original cost

As at 01/01/2025	2,139,744,434,914
As at 30/09/2025	2,139,744,434,914

Accumulated profit

Accumulated profit from prior periods	692,522,808,014
Profit for current period	278,450,958,884
Dividends distributed	(192,506,254,431)
Accumulated profit at the end of the period	778,467,512,467

Cost

As at 01/01/2025	2,832,267,242,928
As at 30/09/2025	2,918,211,947,381

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(The attached Notes are an integral part of the Consolidated Financial Statements)

15. FINANCIAL INVESTMENTS (CONT'D)

	As at 30/09/2025				As at 01/01/2025			
	Number of shares	Percentage of ownership	Original cost VND	Cost VND	Number of shares	Percentage of ownership	Original cost VND	Cost VND
- Southern Airports Services Joint Stock Company	65,504,200	49.07%	1,585,201,640,000	1,750,980,735,873	65,504,200	49.07%	1,585,201,640,000	1,734,656,633,528
- Saigon Ground Services Joint Stock Company	16,128,051	48.03%	486,859,102,200	1,005,677,216,381	16,128,051	48.03%	486,859,102,200	945,567,174,342
- Southern Airports Aircraft Maintenance Services Company Limited (*)	-	51.00%	15,300,000,000	58,655,432,099	-	51.00%	15,300,000,000	62,235,411,985
- Southern Airport Transportation Joint Stock Company	1,305,000	30.00%	14,851,258,736	14,593,430,117	1,305,000	30.00%	14,851,258,736	15,480,013,409
- Southern Airports Trading Joint Stock Company	493,000	29.53%	7,532,433,978	2,446,943,927	493,000	29.53%	7,532,433,978	2,448,939,350
- Hanoi Ground Services Joint Stock Company	6,000,000	20.00%	30,000,000,000	85,858,188,984	6,000,000	20.00%	30,000,000,000	71,879,070,314
Total			2,139,744,434,914	2,918,211,947,381			2,139,744,434,914	2,832,267,242,928

(*) Southern Airports Aircraft Maintenance Services Company Limited is a joint venture company established by the Corporation and Singapore SIA Engineering Company Limited in 2009 to jointly provide aircraft maintenance services in Vietnam (ACV's proportion of ownership interest and proportion of voting power held are 51% and 50%, respectively).

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(The attached Notes are an integral part of the Consolidated Financial Statements)

15. FINANCIAL INVESTMENTS (CONT'D)

• Investments in other entities:

	As at 30/09/2025			As at 01/01/2025		
	Number of shares	Percentage of ownership	Cost VND	Number of shares	Percentage of ownership	Cost VND
- Air Cargo Services of Viet Nam Joint Stock Company	7.500.000	19,42%	50.000.000.000	7.500.000	19,42%	50.000.000.000
- Saigon Cargo Service Corporation	13.974.100	13,69%	77.301.079.780	13.899.050	13,62%	75.539.048.804
- TCP Investment Joint Stock Company	1.980.000	18,00%	19.800.000.000	1.980.000	18,00%	19.800.000.000
- Cam Ranh International Terminal Joint Stock Company	7.500.000	10,00%	60.000.000.000	7.500.000	10,00%	60.000.000.000
- Da Nang International Terminal Investment and Exploitation Joint Stock Company	10.710.000	10,00%	30.000.000.000	7.650.000	10,00%	30.000.000.000
Total			237.101.079.780			235.339.048.804
Provision for long-term investments			(60.000.000.000)			(60.000.000.000)
Net value			177.101.079.780			175.339.048.804

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Consolidated Financial Statements)

16. TRADE PAYABLES

	As at 30/09/2025 VND	As at 01/01/2025 VND
a. Short-term	1,817,743,701,927	1,684,755,826,546
Payables to suppliers	1,805,208,456,896	1,676,846,736,273
- Vietnam Construction and Import - Export Joint Stock Company	352,586,802,385	94,278,953,505
- Hanoi Construction Corporation - JSC	295,670,630,285	-
- Contruction Corporation No.1 - Joint Stock Company	187,932,555,272	230,214,721,362
- Ricons Construction Investment Joint Stock Company	112,415,189,212	146,357,536,872
- ETC Technology Systems Joint Stock Company	92,568,905,600	288,560,309,500
- Others	764,034,374,142	917,435,215,034
Payables to related parties (Note 32)	12,535,245,031	7,909,090,273
b. Long-term	-	-
	1,817,743,701,927	1,684,755,826,546

The Corporation is capable of paying all payables.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Consolidated Financial Statements)
17. TAXES AND AMOUNTS RECEIVABLES FROM/PAYABLES TO THE STATE BUDGETS

	As at 01/01/2025	Payable during the period	Paid during the period	As at 30/09/2025
	VND	VND	VND	VND
Tax and amount payables to the state budget				
- Value added tax	19,966,360,245	178,250,886,636	133,671,806,197	64,545,440,684
- Business license tax	-	28,000,000	28,000,000	-
- Corporate income tax	2,054,004,184,515	2,118,880,353,442	2,153,224,746,997	2,019,659,790,960
- Personal income tax	81,820,723,810	260,447,341,905	335,379,644,095	6,888,421,620
- Natural resource tax	55,676,640	911,517,540	930,724,180	36,470,000
- Land tax, land rental fee	4,862,616,192	76,204,930,511	42,377,410,887	38,690,135,816
- Environmental protection tax	3,422,186,009	16,400,196,525	19,497,306,560	325,075,974
- Foreign contractor withholding tax	3,486,303,248	23,542,391,962	23,451,011,073	3,577,684,137
- Remaining difference from the exploitation activities of the aviation infrastructure assets	1,224,360,366,081	1,235,365,521,444	1,250,000,000,000	1,209,725,887,525
- Others	-	440,990,214	440,990,214	-
Total	3,391,978,416,740	3,910,472,130,179	3,959,001,640,203	3,343,448,906,716
	As at 01/01/2025	Receivable during the period	Received during the period	As at 30/09/2025
	VND	VND	VND	VND
Tax and amount receivables from the state budget				
- Value added tax	446,958,286	538,543,751	382,115,902	603,386,135
- Corporate income tax	628,979,666	-	-	628,979,666
- Personal income tax	199,236,175	1,973,052,565	53,395,709	2,118,893,031
- Land tax, land rental fee	3,620,732,976	747,774,698	2,139,538,654	2,228,969,020
- Business license tax	4,040,600	-	-	4,040,600
Total	4,899,947,703	3,259,371,014	2,575,050,265	5,584,268,452

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

18. LOANS

	As at 01/01/2025		In the period		As at 30/09/2025	
	Amount	VND	Reclassifications	Payment	Foreign exchange	Amount
		VND	VND	VND	VND	VND
a. Current portion of long-term loans						
- Loan Agreement No. VNIX-2 on Project of construction of Tan Son Nhat International Airport T2 Terminal by ODA fund (1)	395,932,592,937		339,065,936,938	(361,803,529,716)	59,319,065,498	432,514,065,657
- Loan Agreement No. VNIX-2 on Project of construction of Tan Son Nhat International Airport T2 Terminal by ODA fund (1)	113,261,757,991		113,261,757,992	(121,595,741,346)	19,709,139,582	124,636,914,219
- Loan Agreement No. VNIXVII-6 on Project of construction of Noi Bai International Airport T2 Terminal by ODA fund (2)	63,654,578,946		63,654,578,946	(66,898,124,370)	8,919,749,916	69,330,783,438
- Loan Agreement No. VN11-P6 on Project of construction of Noi Bai International Airport T2 Terminal by ODA fund (3)	105,282,944,000		105,282,944,000	(110,647,680,000)	14,753,024,000	114,671,232,000
- Loan Agreement No. VN13-P3 on Project of construction of Noi Bai International Airport T2 Terminal by ODA fund (4)	113,733,312,000		56,866,656,000	(62,661,984,000)	15,937,152,000	123,875,136,000
b. Long-term loans						
- Loan Agreement No. VNIX-2 on Project of construction of Tan Son Nhat International Airport T2 Terminal by ODA fund (1)	9,346,256,069,500		(339,065,936,938)	-	822,319,653,464	9,829,509,786,026
- Loan Agreement No. VNIX-2 on Project of construction of Tan Son Nhat International Airport T2 Terminal by ODA fund (1)	1,812,188,127,828		(113,261,757,992)	-	170,627,343,412	1,869,553,713,248
- Loan Agreement No. VNIXVII-6 on Project of construction of Noi Bai International Airport T2 Terminal by ODA fund (2)	1,559,537,189,672		(63,654,578,946)	-	133,390,806,052	1,629,273,416,778
- Loan Agreement No. VN11-P6 on Project of construction of Noi Bai International Airport T2 Terminal by ODA fund (3)	2,789,998,016,000		(105,282,944,000)	-	239,401,344,000	2,924,116,416,000
- Loan Agreement No. VN13-P3 on Project of construction of Noi Bai International Airport T2 Terminal by ODA fund (4)	3,184,532,736,000		(56,866,656,000)	-	278,900,160,000	3,406,566,240,000
Total	9,742,188,662,437		-	(361,803,529,716)	881,638,718,962	10,262,023,851,683

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Consolidated Financial Statements)

18. LOANS (CONT'D)

(1) The loan facility for Tan Son Nhat International Passenger Terminal Project funded by ODA fund with the Loan Agreement No. VNIX-2 dated 29 March 2002 between the Ministry of Finance and the Japan Bank for International Cooperation (JBIC). The loan was implemented via the Development Assistance Fund (the "DAF") – HCMC Branch (now the Vietnam Development Bank – Hochiminh City Branch) under ODA Credit Agreement No. 038/TDNN-TDTW1 dated 15 August 2002 and the Authorised JBIC Fund Re-lending Contract No.06/2002/UQ/BTC-TCDN of 17 July 2001 between the DAF and Ministry of Finance (represented by the External Finance Department). The purpose of the loan is to build an international passenger terminal at Tan Son Nhat International Airport. The total loan amount under the contract is JPY 22,768,000,000 with 40 years of repayment and a grace period of 10 years from the agreement's effective date. The loan is unsecured and bears interest at the rate of 1.6% per annum over the loan balance. The loan balance as at 30 September 2025 is JPY 11,696,818,742.84; in which the amount to be paid is JPY 731,051,171.44.

(2) This loan facility for T2 Noi Bai International Terminal Project funded by ODA with Loan Agreement No. VNXVII-6 dated 18 March 2010 between the Japan Government and the Vietnam Government. The total loan amount under the contract is JPY 12,607,000,000 with a 40 years of repayment and a grace period of 10 years from the agreement's effective date. The disbursement period is 7 years from the agreement's effective date. The purpose of the loan is to build T2 Passenger Terminal - Noi Bai International Airport. The Corporation used the assets of T2 Passenger Terminal - Noi Bai International Airport to mortgage this loan. The lending interest rate and on-lending charge are 0.4% per annum for construction costs and 0.21% per annum for consulting costs. The loan balance as at 30 September 2025 is JPY 9,933,357,896; in which the amount to be paid is JPY 405,443,178.

(3) This loan facility for T2 Noi Bai International Terminal Project funded by ODA with Loan Agreement No. VN11-P6 dated 30 March 2012 between the Japan Government and the Vietnam Government. The total loan amount under the contract is JPY 20,584,000,000 with 40 years of repayment period and a grace period of 10 years from the agreement's date effective date. The disbursement period is 5 years from the agreement's effective date. The purpose of the loan is to build T2 Passenger Terminal – Noi Bai International Airport. The Corporation used the assets of T2 Passenger Terminal – Noi Bai International Airport to mortgage this loan. The lending interest rate and on landing charge are 0.4% per annum for construction cost and 0.21% per annum for consultancy costs. The loan balance as at 30 September 2025 is JPY 117,770,688,000; in which the amount to be paid is JPY 670,592,000.

(4) This loan facility for T2 Noi Bai International Terminal Project funded by ODA with Loan Agreement No. VN13-P3 dated 24 December 2013 between the Japan Government and the Vietnam Government. The total loan amount under the contract is JPY 26,062,000,000 with 40 years of repayment and a grace period of 10 years from the agreement's effective date. The disbursement period is 7 years from the agreement's effective date. The purpose of the loan is to build T2 Passenger Terminal - Noi Bai International Airport. The Corporation used the assets of T2 Passenger Terminal - Noi Bai International Airport to mortgage this loan. The lending interest rate and on-lending charge are 0.3% per annum for construction costs and 0.21% per annum for consultancy costs. The loan balance as at 30 September 2025 is JPY 20,645,856,000; in which the amount to be paid is JPY 724,416,000.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Consolidated Financial Statements)

19. SHORT-TERM ACCRUED EXPENSES

	As at 30/09/2025	As at 01/01/2025
	VND	VND
- Temporarily increased cost of constructions	1,201,153,022,686	133,495,467,231
- Land tax and land rental fee	120,359,191,659	67,400,912,811
- Uniform	32,287,911,869	-
- Electricity expense	21,049,190,465	13,281,706,152
- Cleaning service	19,797,390,634	4,013,488,332
- Operation cost and commercial rights	18,727,785,294	-
- Commission collection on behalf	14,907,121,598	9,704,583,302
- Interest expense	7,253,000,000	17,114,000,000
- Health check, toxic fostering	6,275,576,883	-
- Repair and maintenance expenses	3,771,074,667	-
- Employee benefits	2,647,019,419	5,087,077,025
- Others	7,810,740,144	17,861,615,506
	1,456,039,025,318	267,958,850,359

20. OTHER PAYABLES

	As at 30/09/2025	As at 01/01/2025
	VND	VND
a. Short-term	147,735,306,211	186,090,282,798
- Deposits	67,687,137,971	83,495,062,465
- Commission collection on behalf	42,576,369,222	75,159,349,224
- Airport franchised expense	9,259,735,000	17,570,214,000
- Union fees	8,404,017,536	3,137,245,429
- Others	19,808,046,482	6,728,411,680
b. Long-term	318,703,404,133	260,595,388,007
- Deposits	318,703,404,133	260,595,388,007
	466,438,710,344	446,685,670,805

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(The attached Notes are an integral part of the Consolidated Financial Statements)

21. OWNERS' EQUITY

a. Movement in owners' equity

	Owner's contributed capital VND	Share premium VND	Treasury shares VND	Owner's equity elements Investment and development fund VND	Retained earnings VND	Non-controlling interests VND	Total VND
As at 01/01/2025	21,771,732,360,000	14,602,790,587	(2,918,680,000)	6,034,593,641,645	32,166,286,228,983	56,390,580,197	60,040,686,921,412
- Capital increase	14,056,742,870,000	-	-	-	(14,056,742,870,000)	-	-
- Repurchase issued shares	-	-	(3,939,170,000)	-	-	-	(3,939,170,000)
- Profit for the period	-	-	-	-	7,691,885,603,545	8,679,879,905	7,700,565,483,450
- Dividends distribution	-	-	-	-	-	(8,800,000,000)	(8,800,000,000)
- Profit distribution to Investment and development fund	-	-	-	3,075,918,513,155	(3,075,918,513,155)	-	-
- Profit distribution to bonus and welfare fund	-	-	-	-	(945,826,176,375)	(4,077,834,250)	(949,904,010,625)
- Profit distribution to management bonus fund	-	-	-	-	(3,327,156,000)	-	(3,327,156,000)
As at 30/09/2025	35,828,475,230,000	14,602,790,587	(6,857,850,000)	9,110,512,154,800	21,776,357,116,998	52,192,625,852	66,775,282,068,237

b. Charter capital

	As at 30/09/2025		As at 01/01/2025	
	Amount VND	Percentage %	Amount VND	Percentage %
- Ministry of Finance	34,182,328,070,000	95.4055%	20,769,430,110,000	95.3963%
- Other shareholders	1,640,912,160,000	4.5799%	1,000,074,250,000	4.5935%
- Treasury shares	5,235,000,000	0.0146%	2,228,000,000	0.0102%
	35,828,475,230,000	100%	21,771,732,360,000	100%

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(The attached Notes are an integral part of the Consolidated Financial Statements)

21. OWNERS' EQUITY (CONT'D):

c. Basis earning per share

	Quarter III		Accumulated	
	Current year	Prior year	Current year	Prior year
	VND	VND	VND	VND
- Profits attributable to the Parent Company's shareholders	2.766.999.404.771	1.977.804.578.031	7.691.885.603.545	7.469.456.702.526
- Appropriation to Bonus and Welfare fund	-	-	-	(675.945.968.605)
Earnings for the purpose of calculating basic earning per share	2.766.999.404.771	1.977.804.578.031	7.691.885.603.545	6.793.510.733.921
- Weighted average number of ordinary shares	2.832.514.131	2.176.950.436	2.395.471.668	2.176.950.436
Basic earnings per share	977	909	3.211	3.121

d. Shares

	As at 30/09/2025	As at 01/01/2025
- Number of shares to be issued	3,582,847,523	2,177,173,236
- Number of shares issued to the public	1,405,674,287	2,177,173,236
+ Ordinary shares	3,582,847,523	2,177,173,236
- Number of shares repurchased (treasury shares)	523,500	222,800
+ Ordinary shares	523,500	222,800
- Number of outstanding shares in circulation	3,582,324,023	2,176,950,436
+ Ordinary shares	3,582,324,023	2,176,950,436
* Par value (VND/share)	10,000	10,000

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(The attached Notes are an integral part of the Consolidated Financial Statements)

22. REVENUE FROM GOODS SOLD AND SERVICES RENDERED

	Quarter III			Accumulated	
	Current year	Prior year		Current year	Prior year
	VND	VND		VND	VND
Revenue from goods sold and services rendered	6,496,143,966,765	5,672,623,788,005		19,223,235,054,400	16,884,442,372,150
In which:					
Aviation service revenue	5,382,122,798,842	4,684,757,782,107		16,016,252,681,795	13,883,142,409,858
- Revenue of take-off and landing services	844,210,130,881	715,241,740,556		2,410,900,327,193	2,089,303,573,470
- Revenue of basic/package ground handling services	159,182,128,051	131,255,010,421		517,279,117,287	375,390,967,603
- Revenue of passenger services	3,073,560,747,211	2,725,990,830,587		9,314,004,035,941	8,134,279,572,155
- Revenue of passenger and baggage security assurance services	447,177,762,915	397,699,858,354		1,335,545,114,734	1,186,218,284,910
- Revenue of other aviation services	857,992,029,784	714,570,342,189		2,438,524,086,640	2,097,950,011,720
Non-aviation service revenue	845,519,366,039	700,300,623,416		2,429,024,710,875	2,075,881,581,909
- Revenue of premises lease	441,222,327,276	349,140,253,611		1,234,400,380,157	1,035,174,708,948
- Revenue of advertising services	69,626,508,048	75,724,900,715		227,802,072,389	231,383,616,597
- Revenue of internal yard services	128,687,448,252	106,216,496,936		376,213,558,830	318,342,160,012
- Revenue of utility services	46,549,545,185	43,884,820,218		144,325,030,763	128,971,915,549
- Revenue of services for VIP, F, C passengers	56,437,389,014	31,801,306,247		141,297,245,713	88,053,858,247
- Revenue of other non-aviation services	102,996,148,264	93,532,845,689		304,986,423,023	273,955,322,556
Revenue of goods sold	268,501,801,884	287,565,382,482		777,957,661,730	925,418,380,383
Deductions	(19,747,303,882)	(17,383,940,259)		(56,644,511,936)	(50,853,087,572)
- Trade discounts	(19,747,303,882)	(17,383,940,259)		(56,644,511,936)	(50,853,087,572)
Net revenue from goods sold and services rendered	6,476,396,662,883	5,655,239,847,746		19,166,590,542,464	16,833,589,284,578
- Revenue of services rendered	6,207,894,860,999	5,367,674,465,264		18,388,632,880,734	15,908,170,904,195
- Revenue of goods sold	268,501,801,884	287,565,382,482		777,957,661,730	925,418,380,383

AIRPORTS CORPORATION OF VIETNAM

58 Truong Son, Tan Son Hoa Ward, Ho Chi Minh City

CONSOLIDATED FINANCIAL STATEMENTS

Quarter III of the fiscal year ended 31/12/2025

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

23. COST OF GOODS SOLD AND SERVICES RENDERED

	Quarter III		Accumulated	
	Current year	Prior year	Current year	Prior year
	VND	VND	VND	VND
- Cost of services rendered	2,348,763,290,973	1,865,299,434,663	6,560,301,598,513	5,641,869,793,326
- Cost of goods sold	128,741,012,674	147,805,211,150	340,093,086,215	490,109,537,480
	2,477,504,303,647	2,013,104,645,813	6,900,394,684,728	6,131,979,330,806

24. FINANCIAL INCOME

	Quarter III		Accumulated	
	Current year	Prior year	Current year	Prior year
	VND	VND	VND	VND
- Interest income	112,553,979,705	236,767,590,315	466,588,495,631	869,402,189,593
- Foreign exchange gain during the period	17,606,009,460	8,148,078,686	37,465,038,283	52,137,581,954
- Foreign exchange gain arising from revaluation of foreign currency items	178,355,982,076	-	178,355,982,076	517,193,962,982
- Dividends distributed	63,372,211,792	49,239,907,352	201,733,179,292	161,591,527,205
	371,888,183,033	294,155,576,353	884,142,695,282	1,600,325,261,734

25. FINANCIAL EXPENSES

	Quarter III		Accumulated	
	Current year	Prior year	Current year	Prior year
	VND	VND	VND	VND
- Interest expense	15,349,083,919	16,758,164,527	46,088,648,514	46,015,589,303
- Foreign exchange loss during the period	25,365,205,526	21,016,057,566	77,249,954,259	36,916,172,260
- Foreign exchange loss arising from revaluation of foreign currency items	-	771,378,639,785	934,718,166,835	771,378,639,785
	40,714,289,445	809,152,861,878	1,058,056,769,608	854,310,401,348

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

26. SELLING EXPENSES

	Quarter III		Accumulated	
	Current year	Prior year	Current year	Prior year
	VND	VND	VND	VND
- Labour expense	17,112,825,237	19,838,389,862	58,214,251,490	60,553,559,488
- Materials, packaging expense	10,084,841	46,516,800	80,161,641	83,506,880
- Tools, stationery expense	960,799,158	1,279,687,332	3,065,289,852	3,690,516,689
- Depreciation and amortisation	19,268,054	20,838,734	60,945,518	62,516,201
- Operations cost and commercial rights	63,567,019,105	59,842,955,678	215,298,059,741	180,933,830,121
- Repair expense	177,134,284	638,604,514	836,386,713	1,393,183,242
- Outsourced service	1,416,938,611	2,327,273,741	4,795,969,139	7,238,339,374
- Other expenses	7,223,558,975	4,653,288,510	19,259,923,306	14,290,899,105
	90,487,628,265	88,647,555,171	301,610,987,400	268,246,351,100

27. GENERAL AND ADMINISTRATION EXPENSES

	Quarter III		Accumulated	
	Current year	Prior year	Current year	Prior year
	VND	VND	VND	VND
- Management staff expense	207,846,815,224	169,076,515,990	595,065,101,579	502,984,953,190
- Materials, stationery expense	2,804,011,308	3,050,090,068	7,326,453,324	8,934,766,324
- Depreciation and amortisation	9,768,206,512	7,741,795,759	28,112,605,258	23,190,730,632
- Taxes, fees and charges	4,353,366,235	3,330,243,377	14,239,470,660	11,550,046,803
- Repair of fixed assets	3,209,851,797	1,229,286,924	7,205,115,383	4,984,450,433
- Electricity, water, communications	6,302,043,590	6,161,787,734	19,637,520,916	18,266,338,210
- Other outsourced services	15,119,612,015	6,355,851,664	43,281,006,489	23,998,962,574
- Benefits for employees	10,180,461,964	10,239,524,133	31,272,436,768	27,584,756,858
- Per diem	10,353,931,954	8,029,731,205	24,953,867,537	24,259,498,968
- Support and sponsor	-	2,000,000,000	130,000,000	2,020,000,000
- Other monetary expenses	41,404,197,848	24,293,621,608	102,320,743,820	73,564,847,598
- Provision of doubtful debts	50,821,230,281	54,405,332,203	148,604,577,361	224,678,727,075
	362,163,728,728	295,913,780,665	1,022,148,899,095	946,018,078,665

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Quarter III of the fiscal year ended 31/12/2025

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

28. OPERATING EXPENSES BY NATURE

	Quarter III			Accumulated	
	Current year	Prior year	Current year	Prior year	
	VND	VND	VND	VND	VND
- Labour expense	1,027,878,006,408	887,356,684,696	3,040,631,230,392	2,653,084,169,796	
- Materials, tools and office supplies	37,568,805,343	31,743,579,587	97,099,777,567	92,245,004,464	
- Depreciation and amortisation	814,640,357,437	561,886,215,358	2,107,197,084,130	1,720,520,264,957	
- Taxes, fees and charges	36,842,734,012	35,012,001,024	116,032,294,814	104,063,812,692	
- Repair of fixed assets	220,742,315,601	116,495,452,303	532,278,809,874	420,721,083,731	
- Operations cost and commercial rights	63,567,019,105	59,842,955,678	215,298,059,741	180,933,830,121	
- Aviation, non-aviation insurance	9,334,734,991	8,510,486,290	25,586,884,945	23,347,735,979	
- Electricity, water, communications	186,910,119,718	145,046,671,574	487,447,922,110	402,460,136,047	
- Other outsourced services	122,535,845,724	120,388,453,950	351,716,933,928	336,386,283,815	
- Commissions	50,220,903,949	44,531,703,331	151,263,530,783	132,334,026,803	
- Benefit for employees	68,540,439,782	65,267,610,709	210,258,934,908	183,275,339,707	
- Franchising of aviation operations	31,447,790,000	53,574,741,000	155,806,825,000	166,358,856,000	
- Support and sponsor	-	2,000,000,000	130,000,000	2,020,000,000	
- Other monetary expenses	80,364,345,615	63,798,882,796	244,708,619,455	213,704,951,904	
- Provision of doubtful debts	50,821,230,281	54,405,332,203	148,604,577,361	224,678,727,075	
	2,801,414,647,966	2,249,860,770,499	7,884,061,485,008	6,856,134,223,091	

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

29. OTHER INCOME

	Quarter III		Accumulated	
	Current year	Prior year	Current year	Prior year
	VND	VND	VND	VND
- Penalties	991,758,929	607,199,472	6,762,792,753	8,738,994,182
- Received bonus for saving fuel	900,864,709	-	900,864,709	1,726,524,849
- Income from asset liquidation	774,658,385	1,240,617,093	1,164,278,534	2,740,454,206
- Indemnity insurance	756,680,981	-	1,056,069,180	-
- The offered, transferred, sponsored assets	9,798,242,667	-	19,457,656,801	-
- Revenue of prior years	-	-	-	12,278,247,250
- Others	96,715,658	181,927,569	175,653,377	541,316,940
	13,318,921,329	2,029,744,134	29,517,315,354	26,025,537,427

30. OTHER EXPENSES

	Quarter III		Accumulated	
	Current year	Prior year	Current year	Prior year
	VND	VND	VND	VND
- Value of liquidated inventory	1,944,302,832	860,765,387	1,944,302,832	913,018,293
- Compensation	80,000,000	5,785,204	92,352,833	3,371,487,703
- Cost of bidding documents	67,372,582	69,489,998	181,870,767	237,671,996
- Land rental fee, land taxes of prior year	-	-	-	7,277,606,937
- Others	12,745,945	15,330,277	30,092,162	39,429,989
	2,104,421,359	951,370,866	2,248,618,594	11,839,214,918

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Consolidated Financial Statements)

31. OFF-BALANCE SHEET ITEMS

	<u>As at 30/09/2025</u>	<u>As at 01/01/2025</u>
Foreign currency		
- United States Dollar (USD)	168,619,989.07	170,998,585.67
- Russian Ruble (RUB)	4,738.54	5,728.54
Bad debts written off (VND)	2,645,440,325	2,645,440,325
Goods held under trust (VND)	119,420,139	1,711,631,731
Residual value of retained assets (VND)	2,344,974,714,217	3,382,519,648,259
- Aviation infrastructure assets owned by the State that Corporation is exploiting (*)	2,269,841,856,217	3,307,386,790,259
- Other assets owned by the State that Corporation is exploiting	75,132,858,000	75,132,858,000

(*) Excluded the residual value of Phu Quoc International Airport aviation infrastructure assets according to the handover minutes on 9 July 2025.

32. RELATED PARTY TRANSACTIONS AND BALANCES

Related parties of the Corporation include: management members, individuals related to management members and other related parties.

Remuneration paid to the key management Personnel of the Corporation

	Quarter III	
	This year	Prior year
	VND	VND
Board of Directors, Board of Executive Officers and Chief Accountant	2,684,900,071	3,021,064,111
Supervisor Board	582,284,780	622,657,810
	3,267,184,851	3,643,721,921

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Consolidated Financial Statements)

Related party transactions and balances

The list of related parties of the Corporation is as follows:

<u>Related party</u>	<u>Relationship</u>
Southern Airports Services Joint Stock Company	Associate
Saigon Ground Services Joint Stock Company	Associate
Hanoi Ground Services Joint Stock Company	Associate
Southern Airports Trading Joint Stock Company	Associate
Southern Airports Transportation Joint Stock Company	Associate
Southern Airports Aircraft Maintenance Services Company Limited	Joint venture

During the period, the Corporation entered into the following significant transactions with its related parties:

	As at 30/09/2025	As at 01/01/2025
	<u>VND</u>	<u>VND</u>
Receivables from related parties		
- Southern Airport Transportation Joint Stock Company	777,026,710	49,673,540,407
- Saigon Ground Services Joint Stock Company	1,291,288,616	15,470,500,646
- Hanoi Ground Services Joint Stock Company	836,385,249	7,440,729,726
- Southern Airports Services Joint Stock Company	88,000	200,277,731
- Southern Airports Aircraft Maintenance Services Company Limited	9,355,457,080	4,679,554,242
	<u>12,260,245,655</u>	<u>77,464,602,752</u>
	As at 30/09/2025	As at 01/01/2025
	<u>VND</u>	<u>VND</u>
Payables to related parties		
- Southern Airports Services Joint Stock Company	10,363,560,380	5,091,784,600
- Saigon Ground Services Joint Stock Company	995,332,811	2,629,015,264
- Hanoi Ground Services Joint Stock Company	1,080,876,483	4,687,552
- Southern Airport Transportation Joint Stock Company	80,570,376	169,474,495
- Southern Airports Trading Joint Stock Company	14,904,981	14,128,362
	<u>12,535,245,031</u>	<u>7,909,090,273</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Consolidated Financial Statements)

	Quarter III		Accumulated	
	Current year	Prior year	Current year	Prior year
	VND	VND	VND	VND
Revenue to related parties				
- Southern Airports Services Joint Stock Company	144,202,373,824	124,562,716,319	424,439,488,103	379,991,480,363
- Saigon Ground Services Joint Stock Company	35,032,715,373	43,052,692,671	116,998,957,071	129,374,599,741
- Hanoi Ground Services Joint Stock Company	17,146,620,070	23,007,771,026	57,735,427,030	68,330,732,108
- Southern Airports Aircraft Maintenance Services Company Limited	2,164,985,478	1,987,038,970	6,632,372,648	5,980,199,733
- Southern Airport Transportation Joint Stock Company	6,574,307,898	2,760,738,470	12,415,123,904	8,534,299,468
- Southern Airports Trading Joint Stock Company	4,580,556	3,964,814	7,798,149	15,859,256
	205,125,583,199	195,374,922,270	618,229,166,905	592,227,170,669

	Quarter III		Accumulated	
	Current year	Prior year	Current year	Prior year
	VND	VND	VND	VND
Purchases with related parties				
- Southern Airports Services Joint Stock Company	11,751,862,498	7,162,906,105	27,409,825,652	22,741,069,406
- Saigon Ground Services Joint Stock Company	2,032,082,443	740,020,270	6,713,976,188	4,459,848,690
- Hanoi Ground Services Joint Stock Company	598,319,279	83,517,518	2,218,388,694	1,085,495,129
- Southern Airport Transportation Joint Stock Company	382,263,202	211,845,191	802,991,132	477,977,205
- Southern Airports Trading Joint Stock Company	121,328,610	164,031,813	445,939,632	500,105,466
	14,885,856,032	8,362,320,897	37,591,121,298	29,264,495,896

CONSOLIDATED FINANCIAL STATEMENTS

Quarter III of the fiscal year ended 31/12/2025

[illegible]

33. INFORMATION RELATE TO OPERATION ACTIVITIES OF EXPLOITING AVIATION INFRASTRUCTURE ASSETS ASSIGNED BY THE STATE TO THE CORPORATION FOR MANAGING AND EXPLOITING

Items	Quarter III		Accumulated	
	Current year	Prior year	Current year	Prior year
	VND	VND	VND	VND
I. Revenue from the exploitation activities of aviation infrastructure assets				
1. Revenue of aircraft take-off and landing services	825,468,426,999	698,718,830,297	2,358,028,200,145	2,041,707,866,831
<i>Deductions</i>	845,214,230,881	716,102,770,556	2,413,995,667,193	2,092,575,164,270
Net revenue	19,745,803,882	17,383,940,259	56,643,617,598	50,983,232,267
2. Foreign exchange gain	825,468,426,999	698,718,830,297	2,357,352,049,595	2,041,591,912,003
3. Other income	-	-	376,762,351	115,954,828
II. Expenses for the exploitation activities of aviation infrastructure assets				
1. Operating expenses	385,040,552,823	340,325,176,016	1,122,662,678,701	1,032,556,497,638
- Labor expense	274,933,584,279	250,726,762,446	813,821,298,340	780,268,655,339
- Materials, tools, and office supplies	137,566,103,748	121,715,093,112	406,438,598,629	365,140,999,272
- Depreciation expense	1,877,309,693	1,954,627,401	5,048,862,177	5,756,833,802
- Taxes, fees and charges	18,312,368,577	18,019,638,860	55,438,064,189	50,185,008,134
- Repair of fixed asset	456,226,755	230,993,322	1,297,697,513	938,077,604
- Electricity, water, and communication expense	83,603,657,405	39,362,357,339	209,886,645,085	194,509,198,671
- Other outsource services	5,351,712,001	5,415,294,713	15,826,719,461	14,876,609,771
- Benefit for employees	5,254,947,150	37,484,838,555	44,202,389,991	77,227,965,421
- Other monetary expenses	8,903,785,933	8,441,330,198	26,778,160,302	23,453,110,441
- Foreign exchange loss	11,912,118,129	14,341,131,056	44,800,491,443	43,932,785,675
2. Corporation income tax	1,695,354,888	3,761,457,890	4,103,669,550	4,248,066,548
	110,106,968,544	89,598,413,570	308,841,380,361	252,287,842,299
III. Remaining difference (I - II)	440,427,874,176	358,393,654,281	1,235,365,521,444	1,009,151,369,193


Nguyen Van Nhung
Chief Accountant


Nguyen Tien Viet
Deputy Chief Executive Officer
In charge of the Executive
Ho Chi Minh City, 30 October 2025

Số: 4750/UQ-TCTCHKVN

Tp. Hồ Chí Minh, ngày 28 tháng 10 năm 2025

GIẤY ỦY QUYỀN

Căn cứ Điều lệ của Tổng công ty Cảng hàng không Việt Nam – CTCP;

Căn cứ Lịch công tác của Lãnh đạo Tổng công ty Cảng hàng không Việt Nam – CTCP;

ĐẠI DIỆN THEO PHÁP LUẬT CỦA TỔNG CÔNG TY CẢNG HÀNG KHÔNG VIỆT NAM – CTCP ỦY QUYỀN:

- Người được ủy quyền: Ông Nguyễn Tiến Việt

- Chức vụ: Phó Tổng giám đốc Phụ trách Tổng công ty Cảng hàng không Việt Nam – CTCP.

- Nội dung, phạm vi ủy quyền: Ông Nguyễn Tiến Việt được thay mặt Người đại diện theo pháp luật của Tổng công ty Cảng hàng không Việt Nam – CTCP; giải quyết các công việc thuộc thẩm quyền của Người đại diện theo pháp luật của Tổng công ty Cảng hàng không Việt Nam – CTCP theo quy định của Tổng công ty và quy định của pháp luật hiện hành trong thời gian ông Vũ Thế Phiệt – Người đại diện theo pháp luật của Tổng công ty đi công tác nước ngoài.

- Thời hạn ủy quyền: Từ ngày 28/10/2025 đến hết ngày 01/11/2025.

Ông Nguyễn Tiến Việt chịu trách nhiệm trước pháp luật và trước Lãnh đạo Tổng công ty Cảng hàng không Việt Nam – CTCP về những công việc thực hiện trong thời gian được ủy quyền./.

CHỦ TỊCH HỘI ĐỒNG QUẢN TRỊ

Nơi nhận:

- HĐQT, Ban TGD;
- Ông Nguyễn Tiến Việt (để t/h);
- Ban Kiểm soát;
- Các Văn phòng, Ban Chức năng;
- Các Cảng hàng không chi nhánh;
- Lưu: VT, TH.



Vũ Thế Phiệt