



**INTERIM FINANCIAL STATEMENTS**  
FOR THE FIRST 6 MONTHS  
OF THE FISCAL YEAR ENDING 31 DECEMBER 2025

**CAMIMEX GROUP JOINT  
STOCK COMPANY**

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**STATEMENT OF THE BOARD OF MANAGEMENT**

The Board of Management of Camimex Group Joint Stock Company (hereinafter referred to as “the Company”) presents this statement together with the Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2025.

**Business highlights**

Camimex Group Joint Stock Company (formerly named Ca Mau Frozen Seafood Processing Import Export Corporation) was established in accordance with the Decision No. 911/QĐ-UBND dated 08 November 2005 of the Chairman of the People’s Committee of Ca Mau Province regarding the approval of the project and the transformation of Ca Mau Frozen Seafood Processing Import Export Company into a joint stock company. The Company has been operating in line with the Business Registration Certificate No. 2000103908 (the former one No. 6103000065), registered for the first time on 12 January 2006 and amended for the 22<sup>nd</sup> time on 08 August 2025, granted by the Department of Finance of Ca Mau Province.

**Head office**

Address : No. 999 Ly Thuong Kiet Street, Tan Thanh Ward, Ca Mau Province, Vietnam  
Tel. : 02906.553.399

The Company has a representative office located at No. 2, Street 28, An Khanh Ward, Ho Chi Minh City.

Principal business activities of the Company are to process and preserve aquatic products and other products made from aquatic products.

**Board of Management, Supervisory Board and Board of Directors**

The Board of Management, the Supervisory Board and the Board of Directors of the Company during the period and as of the date of this statement include:

***The Board of Management***

Full name	Position	Appointing/re-appointing/resigning date
Mr. Bui Si Tuan	Chairman	Re-appointed on 03 June 2025
Mr. Huynh Van Tan	Member	Re-appointed on 03 June 2025
Mr. Do Van Hai	Member	Re-appointed on 03 June 2025
Mr. Dang Ngoc Son	Member	Appointed on 03 June 2025
Mr. Lee Min	Member	Appointed on 03 June 2025
Mr. Bui Duc Cuong	Member	Resigned on 03 June 2025
Mr. Nguyen Trong Ha	Member	Resigned on 03 June 2025

***The Supervisory Board***

Full name	Position	Appointing/re-appointing/resigning date
Mr. Nguyen Dang Duan	Head of the Board	Re-appointed on 24 May 2023
Mr. Nguyen Hoang Nghi	Member	Re-appointed on 24 May 2023
Ms. Nguyen Thi Tuyet Anh	Member	Appointed on 03 June 2025
Mr. Nguyen Ngoc Binh Thuan	Member	Resigned on 03 June 2025

***The Board of Directors***

Full name	Position	Appointing/re-appointing date
Mr. Huynh Van Tan	General Director	Re-appointed on 14 June 2025
Mr. Bui Duc Cuong	Deputy General Director	Appointed on 19 April 2018
Mr. Dang Ngoc Son	Deputy General Director	Appointed on 01 June 2019



**Legal Representative**

Legal representative of the Company during the period and as of the date of this statement is Mr. Bui Si Tuan – Chairman (re-appointed on 03 June 2025).

Mr. Bui Si Tuan authorized Mr. Huynh Van Tan - General Director to sign on the Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2025, under the Power of Attorney No. 01/UQ/HĐQT/CMG.2025 dated 01 January 2025.

**Auditors**

A&C Auditing and Consulting Co., Ltd. has been appointed to perform the review on the Company's Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2025.

**Responsibilities of the Board of Directors**

The Company's Board of Directors is responsible for the preparation of the Interim Financial Statements to give a true and fair view of the financial position, the financial performance and the cash flows of the Company during the period. In order to prepare these Interim Financial Statements, the Board of Directors must:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates reasonably and prudently;
- State clearly whether the accounting standards applied to the Company are followed or not, and all the material differences from these standards are disclosed and explained in the Interim Financial Statements;
- Prepare the Interim Financial Statements of the Company on the going-concern basis, except for the cases that the going-concern assumption is considered inappropriate;
- Design and implement effectively the internal control system to minimize the risks of material misstatements due to frauds or errors in the preparation and presentation of the Interim Financial Statements.

The Board of Directors hereby ensures that all the proper accounting books of the Company have been fully recorded and can fairly reflect the financial position of the Company at any time, and that all the accounting books have been prepared in compliance with the applicable Accounting System. The Board of Directors is also responsible for managing the Company's assets and consequently has taken appropriate measures to prevent and detect frauds and other irregularities.

The Board of Directors hereby commits to the compliance with the aforementioned requirements in preparation of the Interim Financial Statements.

**Approval of the Financial Statements**

The Board of Management hereby approves the accompanying Interim Financial Statements, which give a true and fair view of the financial position as of 30 June 2025 of the Company, its financial performance and its cash flows for the first 6 months of the fiscal year ending 31 December 2025, in conformity with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of the Interim Financial Statements.

For and on behalf of the Board of Management,



**Bui Si Tuan**  
Chairman

Date: 29 August 2025



No. 4.0254/25/TC-AC

**REPORT ON THE REVIEW OF INTERIM FINANCIAL INFORMATION**

**To: THE SHAREHOLDERS, THE BOARD OF MANAGEMENT AND THE BOARD OF DIRECTORS  
CAMIMEX GROUP JOINT STOCK COMPANY**

We have reviewed the accompanying Interim Financial Statements of Camimex Group Joint Stock Company (hereinafter referred to as "the Company"), which were prepared on 29 August 2025, from page 06 to page 41, including the Interim Balance Sheet as of 30 June 2025, the Interim Income Statement, the Interim Cash Flow Statement for the first 6 months of the fiscal year ending 31 December 2025 and the Notes to the Interim Financial Statements.

**Responsibility of the Board of Directors**

The Company's Board of Directors is responsible for the preparation, true and fair presentation of these Interim Financial Statements in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of the Interim Financial Statements; and responsible for such internal control as the Company's Board of Directors determines necessary to enable the preparation and presentation of the Interim Financial Statements to be free from material misstatement due to frauds or errors.

**Responsibility of Auditors**

Our responsibility is to express conclusion on these Interim Financial Statements based on our review. We have conducted the review in accordance with the Vietnamese Standard on Review Engagements No. 2410 – Review on interim financial information performed by independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion of Auditors**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements have not given a true and fair view, in all material respects, of the financial position as of 30 June 2025 of the Company, its financial performance and its cash flows for the first 6 months of the fiscal year ending 31 December 2025, in conformity with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of the Interim Financial Statements.

**Emphasis of matter**

Without qualifying our opinion above, we would like to draw the readers' attention to Note No. V.9 in the Notes to the Interim Financial Statements regarding the fact that the Company has not carried out the procedures for transferring the ownership of two land lots to its name as required by laws.

**A&C Auditing and Consulting Co., Ltd.**  
**Can Tho Branch**



**Nguyễn Hữu Danh**  
**Partner**

*Audit Practice Registration Certificate No. 1242-2023-008-1*  
**Authorized Signatory**

Can Tho City, 29 August 2025



**CAMIMEX GROUP JOINT STOCK COMPANY**

Address: No. 999 Ly Thuong Kiet Street, Tan Thanh Ward, Ca Mau Province, Vietnam

**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2025

**INTERIM BALANCE SHEET**

(Full form)

As of 30 June 2025

Unit: VND

ITEMS	Code	Note	Ending balance	Beginning balance
<b>A - CURRENT ASSETS</b>	<b>100</b>		<b>283.718.081.874</b>	<b>276.247.475.727</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>V.1</b>	<b>20.317.275.970</b>	<b>20.428.720.887</b>
1. Cash	111		20.317.275.970	20.428.720.887
2. Cash equivalents	112		-	-
<b>II. Short-term financial investments</b>	<b>120</b>		<b>2.650.000.000</b>	<b>2.650.000.000</b>
1. Trading securities	121		-	-
2. Provisions for devaluation of trading securities	122		-	-
3. Held-to-maturity investments	123	V.2a	2.650.000.000	2.650.000.000
<b>III. Short-term receivables</b>	<b>130</b>		<b>254.799.128.170</b>	<b>246.656.766.643</b>
1. Short-term trade receivables	131	V.3	4.329.560.458	4.640.427.900
2. Short-term prepayments to suppliers	132	V.4	1.111.000.000	1.111.000.000
3. Short-term inter-company receivables	133		-	-
Receivable according to the progress of construction				
4. contract	134		-	-
5. Receivables for short-term loans	135	V.5	195.811.822.114	202.303.253.568
6. Other short-term receivables	136	V.6a	53.546.745.598	38.602.085.175
7. Allowance for short-term doubtful debts	137		-	-
8. Deficit assets for treatment	139		-	-
<b>IV. Inventories</b>	<b>140</b>		<b>-</b>	<b>-</b>
1. Inventories	141		-	-
2. Allowance for devaluation of inventories	149		-	-
<b>V. Other current assets</b>	<b>150</b>		<b>5.951.677.734</b>	<b>6.511.988.197</b>
1. Short-term prepaid expenses	151	V.7a	455.303.480	290.779.231
2. Deductible VAT	152		2.022.607.588	2.747.442.300
3. Taxes and other receivables from the State	153	V.12	3.473.766.666	3.473.766.666
4. Trading Government bonds	154		-	-
5. Other current assets	155		-	-



**CAMIMEX GROUP JOINT STOCK COMPANY**

Address: No. 999 Ly Thuong Kiet Street, Tan Thanh Ward, Ca Mau Province, Vietnam

**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2025

**Interim Balance Sheet (cont.)**

ITEMS	Code	Note	Ending balance	Beginning balance
<b>B- NON-CURRENT ASSETS</b>	<b>200</b>		<b>1.074.587.341.653</b>	<b>1.076.718.181.003</b>
<b>I. Long-term receivables</b>	<b>210</b>		-	-
1. Long-term trade receivables	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivable	214		-	-
5. Receivables for long-term loans	215		-	-
6. Other long-term receivables	216		-	-
7. Allowance for long-term doubtful debts	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>67.664.145.507</b>	<b>69.889.587.885</b>
1. Tangible fixed assets	221	V.8	22.037.410.439	23.447.904.233
- Historical cost	222		30.484.245.272	30.484.245.272
- Accumulated depreciation	223		(8.446.834.833)	(7.036.341.039)
2. Financial leased assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.9	45.626.735.068	46.441.683.652
- Initial cost	228		50.855.513.000	50.855.513.000
- Accumulated amortization	229		(5.228.777.932)	(4.413.829.348)
<b>III. Investment property</b>	<b>230</b>		-	-
- Historical costs	231		-	-
- Accumulated depreciation	232		-	-
<b>IV. Long-term assets in process</b>	<b>240</b>		<b>24.338.184.771</b>	<b>24.338.184.771</b>
1. Long-term work in process	241		-	-
2. Construction-in-progress	242	V.10	24.338.184.771	24.338.184.771
<b>V. Long-term financial investments</b>	<b>250</b>		<b>981.478.837.101</b>	<b>981.278.837.101</b>
1. Investments in subsidiaries	251	V.2b	956.050.000.000	956.050.000.000
2. Investments in joint ventures and associates	252	V.2b	24.428.837.101	24.228.837.101
3. Investments in other entities	253	V.2b	1.000.000.000	1.000.000.000
Provisions for devaluation of long-term financial				
4. investments	254		-	-
5. Held-to-maturity investments	255		-	-
<b>VI. Other non-current assets</b>	<b>260</b>		<b>1.106.174.274</b>	<b>1.211.571.246</b>
1. Long-term prepaid expenses	261	V.7b	1.106.174.274	1.211.571.246
2. Deferred income tax assets	262	V.11	-	-
3. Long-term components and spare parts	263		-	-
4. Other non-current assets	268		-	-
<b>TOTAL ASSETS</b>	<b>270</b>		<b>1.358.305.423.527</b>	<b>1.352.965.656.730</b>



**CAMIMEX GROUP JOINT STOCK COMPANY**

Address: No. 999 Ly Thuong Kiet Street, Tan Thanh Ward, Ca Mau Province, Vietnam

**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2025

**Interim Balance Sheet (cont.)**

ITEMS	Code	Note	Ending balance	Beginning balance
<b>C- LIABILITIES</b>	<b>300</b>		<b>330.753.659.880</b>	<b>325.949.298.356</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>121.965.425.118</b>	<b>116.980.758.687</b>
1. Short-term trade payables	311	V.12	5.673.810.894	2.076.210.352
2. Short-term advances from customers	312		-	-
3. Taxes and other obligations to the State Budget	313	V.13	3.872.687.585	2.664.781.249
4. Payables to employees	314	V.14	749.805.119	1.292.958.399
5. Short-term accrued expenses	315	V.15	4.212.201.960	4.199.522.179
6. Short-term inter-company payable	316		-	-
7. Payable according to the progress of construction contracts	317		-	-
8. Short-term unearned revenue	318		-	-
9. Other short-term payables	319	V.16a	83.892.475.644	83.240.238.592
10. Short-term borrowings and financial leases	320	V.17a	22.549.392.000	22.491.996.000
11. Provisions for short-term payables	321		-	-
12. Bonus and welfare funds	322	V.18	1.015.051.916	1.015.051.916
13. Price stabilization fund	323		-	-
14. Trading Government bonds	324		-	-
<b>II. Non-current liabilities</b>	<b>330</b>		<b>208.788.234.762</b>	<b>208.968.539.669</b>
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term accrued expenses	333		-	-
4. Inter-company payables for working capital	334		-	-
5. Long-term inter-company payables	335		-	-
6. Long-term unearned revenue	336		-	-
7. Other long-term payables	337	V.16b	450.000.000	450.000.000
8. Long-term borrowings and financial leases	338	V.17b	208.338.234.762	208.518.539.669
9. Convertible bonds	339		-	-
10. Preferred shares	340		-	-
11. Deferred income tax liability	341		-	-
12. Provisions for long-term payables	342		-	-
13. Science and technology development fund	343		-	-

**CAMIMEX GROUP JOINT STOCK COMPANY**

Address: No. 999 Ly Thuong Kiet Street, Tan Thanh Ward, Ca Mau Province, Vietnam

**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2025

**Interim Balance Sheet (cont.)**

ITEMS	Code	Note	Ending balance	Beginning balance
<b>D - OWNER'S EQUITY</b>	<b>400</b>		<b>1.027.551.763.647</b>	<b>1.027.016.358.374</b>
<b>I. Owner's equity</b>	<b>410</b>		<b>1.027.551.763.647</b>	<b>1.027.016.358.374</b>
1. Owner's capital	411	V.19a	1.018.989.900.000	1.018.989.900.000
- Ordinary shares carrying voting rights	411a		1.018.989.900.000	1.018.989.900.000
- Preferred shares	411b		-	-
2. Share premiums	412		-	-
3. Bond conversion options	413		-	-
4. Other sources of capital	414		-	-
5. Treasury stocks	415		-	-
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418	V.19a	479.579.319	479.579.319
9. Business arrangement supporting fund	419		-	-
10. Other funds	420		-	-
11. Retained earnings	421	V.19a	8.082.284.328	7.546.879.055
- Retained earnings accumulated to the end of the previous period	421a		7.546.879.055	7.546.879.055
- Retained earnings of the current period	421b		535.405.273	-
12. Construction investment fund	422		-	-
<b>II. Other sources and funds</b>	<b>430</b>		<b>-</b>	<b>-</b>
1. Sources of expenditure	431		-	-
2. Fund to form fixed assets	432		-	-
<b>TOTAL LIABILITIES AND OWNER'S EQUITY</b>	<b>440</b>		<b>1.358.305.423.527</b>	<b>1.352.965.656.730</b>


Tran Quoc Phong  
Preparer

Huynh Cong Nhan  
Chief Accountant

Ca Mau, 29 August 2025

Huynh Van Tan  
General Director



**CAMIMEX GROUP JOINT STOCK COMPANY**

Address: No. 999 Ly Thuong Kiet Street, Tan Thanh Ward, Ca Mau Province, Vietnam

**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2025

**INTERIM INCOME STATEMENT**

(Full form)

For the first 6 months of the fiscal year ending 31 December 2025

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
1. Revenue from sales of goods and provisions of services	01	VI.1	50.112.178.230	31.770.412.154
2. Revenue deductions	02		-	-
3. Net revenue	10		50.112.178.230	31.770.412.154
4. Cost of sales	11	VI.2	39.264.779.624	24.099.320.600
5. Gross profit	20		10.847.398.606	7.671.091.554
6. Financial income	21	VI.3	15.690.317.294	17.342.168.420
7. Financial expenses	22	VI.4	14.558.222.035	14.705.392.137
In which: Loan interest expenses	23		12.372.294.614	12.742.188.910
8. Selling expenses	25	VI.5	640.881.390	599.611.316
9. General and administration expenses	26	VI.6	8.679.275.992	7.149.799.446
10. Net operating profit	30		2.659.336.483	2.558.457.075
11. Other income	31		-	-
12. Other expenses	32	VI.7	1.389.775.538	1.234.493.641
13. Other profit/(loss)	40		(1.389.775.538)	(1.234.493.641)
14. Total accounting profit before tax	50		1.269.560.945	1.323.963.434
15. Current income tax	51	V.13	734.155.672	699.392.459
16. Deferred income tax	52		-	-
17. Profit after tax	60		<u>535.405.273</u>	<u>624.570.975</u>
18. Earnings per share	70	VI.8		
19. Diluted earnings per share	71	VI.8		

Tran Quoc Phong  
Preparer

Huynh Cong Nhan  
Chief Accountant

Ca Mau, 29 August 2025

Huynh Van Tan  
General Director

**CAMIMEX GROUP JOINT STOCK COMPANY**

Address: No. 999 Ly Thuong Kiet Street, Tan Thanh Ward, Ca Mau Province, Vietnam

**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2025

**INTERIM CASH FLOW STATEMENT**

(Full form)

(Indirect method)

For the first 6 months of the fiscal year ending 31 December 2025

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
<b>I. Cash flows from operating activities</b>				
1. Profit/(loss) before tax	01		1.269.560.945	1.323.963.434
2. Adjustments				
- Depreciation/Amortization of fixed assets and investment properties	02	V.8, V.9	2.225.442.378	2.262.140.676
- Provisions and allowances	03		-	-
- Exchange gain/(loss) due to revaluation of monetary items in foreign currencies	04	VI.3, VI.4	126.509.404	(492.384)
- Gain/(loss) from investing activities	05	VI.3	(15.106.660.423)	(17.145.325.046)
- Interest expenses	06	VI.4	12.372.294.614	12.742.188.910
- Others	07		-	-
3. Operating profit/(loss) before changes of working capital	08		887.146.918	(817.524.410)
- Increase/(decrease) of receivables	09		1.199.831.216	80.381.609
- Increase/(decrease) of inventories	10		-	-
- Increase/(decrease) of payables	11		5.219.438.701	1.221.208.867
- Increase/(decrease) of prepaid expenses	12		(59.127.277)	7.414.640
- Increase/(decrease) of trading securities	13		-	-
- Interests paid	14	V.15, VI.4	(12.348.917.463)	(12.815.081.263)
- Corporate income tax paid	15		-	-
- Other cash inflows	16		-	-
- Other cash outflows	17		-	-
<b>Net cash flows from operating activities</b>	<b>20</b>		<b>(5.101.627.905)</b>	<b>(12.323.600.557)</b>
<b>II. Cash flows from investing activities</b>				
1. Purchases and construction of fixed assets and other long-term assets	21		-	-
2. Proceeds from disposals of fixed assets and other long-term assets	22		-	-
3. Cash outflow for lending, buying debt instruments of other entities	23		(13.334.477.113)	(118.067.209.400)
4. Cash recovered from lending, selling debt instruments of other entities	24		19.825.908.567	133.067.209.400
5. Investments into other entities	25	V.2b	(200.000.000)	(170.000.000)
6. Withdrawals of investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27		-	-
<b>Net cash flows from investing activities</b>	<b>30</b>		<b>6.291.431.454</b>	<b>14.830.000.000</b>



**CAMIMEX GROUP JOINT STOCK COMPANY**

Address: No. 999 Ly Thuong Kiet Street, Tan Thanh Ward, Ca Mau Province, Vietnam

**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2025

**Interim Cash Flow Statement (cont.)**

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
III. Cash flows from financing activities				
1. Proceeds from issuing stocks and capital contributions from owners	31		-	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Proceeds from borrowings	33	V.17a	23.264.583.500	36.695.205.000
4. Repayment for loan principal	34	V.17a	(24.590.333.500)	(39.220.518.954)
5. Payments for financial leased assets	35		-	-
6. Dividends and profit paid to the owners	36		-	-
<i>Net cash flows from financing activities</i>	40		<u>(1.325.750.000)</u>	<u>(2.525.313.954)</u>
Net cash flows during the period	50		(135.946.451)	(18.914.511)
Beginning cash and cash equivalents	60	V.1	20.428.720.887	20.339.471.555
Effects of fluctuations in foreign exchange rates	61		24.501.534	(292.516)
Ending cash and cash equivalents	70	V.1	<u>20.317.275.970</u>	<u>20.320.264.528</u>



Tran Quoc Phong  
Preparer



Huynh Cong Nhan  
Chief Accountant



Ca Mau, 29 August 2025

Huynh Van Tan  
General Director



**CAMIMEX GROUP JOINT STOCK COMPANY**

Address: No. 999 Ly Thuong Kiet Street Tan Thanh Ward, Ca Mau Province, Vietnam

**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2025

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2025

**I. GENERAL INFORMATION****1. Ownership form**

Camimex Group Joint Stock Company (hereinafter referred to as “the Company”) is a joint stock company.

**2. Operating field**

The Company’s operating fields are commercial trading and servicing.

**3. Principal business activities**

Principal business activities of the Company are to process and preserve aquatic products and other products made from aquatic products.

**4. Normal operating cycle**

The Company’s normal operating cycle is within 12 months.

**5. Effects of the Company’s operation during the period on the Interim Financial Statements**

During the period, the Company sold goods and provided services to Camimex Joint Stock Company and Camimex Foods Joint Stock Company ( a subsidiary) of which the revenue and cost in the accounting books were VND 41.696.215.450 and VND 31.596.797.366 respectively, resulting in a gross profit of VND 10.099.418.084. the Company also incurred interest on the loan given to the Camimex Joint Stock Company for an amount of VND 15.048.036.534, resulting in a corresponding profit.

**6. Structure of the Company*****Subsidiaries***

Subsidiary	Address	Principal business activities	Capital contribution rate	Benefit rate	Voting rate
Camimex Joint Stock Company	No. 333 Cao Thang Street, Ly Van Lam Ward, Ca Mau Province, Vietnam	Processing aquatic products of all kinds; importing and exporting aquatic products of all kinds; providing warehouses and commodity storage in refrigerated warehouses	74,03%	74,03%	74,03%
Camimex Organic Limited Company <sup>(i)</sup>	Nha Hoi Hamlet, Tam Giang Commune, Ca Mau Province, Vietnam	Produce aquatic breeds grow shrimps and other aquatic animals	19,8%	19,8%	19,8%
Camimex Logistics Joint Stock Company	No. 33/3 Go O Moi Street, Quarter 2, Phu Thuan Ward, Ho Chi Minh City, Vietnam	Leasing frozen storage; providing services of cargo transport, loading and unloading and	86,67%	86,67%	86,67%



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**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2025

Notes to the Interim Financial Statements (cont.)

Subsidiary	Address	Principal business activities	Capital contribution rate	Benefit rate	Voting rate
Camimex Foods Joint Stock Company	No. 969 Ly Thuong Kiet Street, Tan Thanh Ward, Ca Mau Province, Vietnam	entrusted export-import Processing and preserving aquatic products and products made from aquatic products	83,3%	83,3%	83,3%
Camimex Farm Joint Stock Company	No. 969 Ly Thuong Kiet Street, Tan Thanh Ward, Ca Mau Province, Vietnam	Aquaculture	65,31%	65,31%	65,31%

- (i) Although the voting right rate of the Company in Camimex Organic Limited Company is less than 50%, the Company, as agreed, has the right to decide the financial and operating policies of this company. Therefore, Camimex Organic Limited Company is controlled by the Company and the investment in this company is presented in the item of "Investments in subsidiaries" in the Interim Financial Statements.

**Associates**

Associate	Address	Principal business activities	Capital contribution rate	Benefit rate	Voting rate
Camimex Quang Tri Joint Stock Company	Cua Tung sea and brackish aquaculture hatchery, Cua Tung Commune, Quang Tri Province, Vietnam	Manufacturing aquatic breeds, growing shrimps, fishes and other aquatic animals	49%	49%	49%
Nam Can Seaproducts Import Export Joint Stock Company	Cluster 3, Nam Can Commune, Ca Mau Province, Vietnam	Processing, preserving aquatic products and products made of aquatic products	24,5%	24,5%	24,5%

**7. Statement of information comparability on the Interim Financial Statements**

The corresponding figures in the previous period can be comparable with figures in the current period.

**8. Headcount**

As of the balance sheet date, the Company's headcount is 48 (headcount at the beginning of the year: 41).

**II. FISCAL YEAR AND ACCOUNTING CURRENCY****1. Fiscal year**

The fiscal year of the Company is from 01 January to 31 December annually.

**2. Accounting currency unit**

The accounting currency unit is Vietnamese Dong (VND) since the Company's transactions are primarily made in VND.



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### **INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2025

Notes to the Interim Financial Statements (cont.)

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### **III. ACCOUNTING STANDARDS AND SYSTEM**

#### **1. Accounting System**

The Company applies the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014, the Circular No. 53/2016/TT-BTC dated 21 March 2016 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Interim Financial Statements.

#### **2. Statement of the compliance with the Accounting Standards and System**

The Board of Directors ensures to follow all the requirements of the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014, the Circular No. 53/2016/TT-BTC dated 21 March 2016 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of the Interim Financial Statements.

### **IV. ACCOUNTING POLICIES**

#### **1. Accounting convention**

All the Financial Statements are prepared on the accrual basis (except for the information related to cash flows).

#### **2. Foreign currency transactions**

Transactions in foreign currencies are converted at the actual exchange rates ruling as of the transaction dates. The ending balances of monetary items in foreign currencies are converted at the actual exchange rates ruling as of the balance sheet date.

Foreign exchange differences arisen from foreign currency transactions during the period shall be included into financial income or financial expenses. Foreign exchange differences due to the revaluation of ending balances of the monetary items in foreign currencies after offsetting their positive differences against negative differences shall be included into financial income or financial expenses.

The exchange rate used to convert foreign currency transactions is the actual exchange rate ruling as at the time of these transactions. The actual exchange rates applied to foreign currency transactions are as follows:

- For the foreign currency trading contract (including spot contract, forward contract, future contract, option contract, currency swap): the exchange rate stipulated in the contracts of trading foreign currency between the Company and the Bank.
- For receivables: the buying rate ruling as at the time of transaction of the commercial bank where the Company designates the customers to make payments.
- For payables: the selling rate ruling as at the time of transaction of the commercial bank where the Company supposes to make payments.

The exchange rates used to re-evaluate the ending balances of monetary items in foreign currencies are determined according to the following principles:

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For the first 6 months of the fiscal year ending 31 December 2025

#### **Notes to the Interim Financial Statements (cont.)**

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- For foreign currency deposits: the buying rate of the bank where the Company opens its foreign currency account.
- For monetary items in foreign currencies classified as other assets: the buying rate of Saigon Thuong Tin Commercial Joint Stock Bank (Sacombank) - Ca Mau Branch, where the Company frequently conducts transactions.
- For monetary items in foreign currencies classified as liabilities: the selling rate of Saigon Thuong Tin Commercial Joint Stock Bank (Sacombank) - Ca Mau Branch, where the Company frequently conducts transactions.

### **3. Cash**

Cash includes cash on hand and demand deposits.

### **4. Financial investments**

#### **Loans**

Loans are measured at costs less allowance for doubtful debts. Allowance for doubtful debts of loans is made on the basis of estimated losses.

#### **Investments in subsidiaries, associates**

##### **Subsidiary**

Subsidiary is an entity that is controlled by the Company. Control is the Company's power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

##### **Associate**

An associate is an entity which the Company has significant influence but not the control to govern the financial and operating policies. Significant influence is the right to participate in making the associate's financial and operating policies but not control those policies.

##### **Initial recognition**

Investments in subsidiaries and associates are initially recognized at costs, including the cost of purchase or capital contributions plus other directly attributable transaction cost. In case of investment in non-monetary assets, the costs of the investment are recognized at the fair value of non-monetary assets at the arising time.

Dividends and profits of the periods prior to the purchase of investments are recorded as a decrease in value of such investments. Dividends and profit of the periods after the purchase of investments are recorded into the Company's revenues. The dividends paid in form of shares are not recorded as an increase in values, but the increasing quantity is followed up.

##### **Provisions for impairment of investments in subsidiaries and associates**

Provisions for impairment of investments in subsidiaries, associates is made when the subsidiaries, associates suffer from losses at the rate equal to the difference between the actual capital invested by investors in subsidiaries, associates and the actual owner's equity multiplying (x) by the Company's rate of capital contribution over the total actual capital invested by investors in subsidiaries, associates. If the subsidiaries, associates are consolidated into Consolidated Financial Statements, the basis for impairment provisions is the Consolidated Financial Statements.

Increases/decreases in the provisions for impairment of investments in subsidiaries, associates as of the balance sheet date are recorded into financial expenses.



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Notes to the Interim Financial Statements (cont.)

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#### ***Investments in equity instruments of other entities***

Investments in equity instruments of other entities include such investments in equity instruments that do not enable the Company to have the control, joint control or significant influence on these entities.

Investments in equity instruments of other entities are initially recognized at costs, including cost of purchase or capital contributions plus other directly attributable transaction costs. Values of these investments are derecognized for dividends arising in the periods prior to the acquisition of such investments. Dividends arising in the periods after the acquisition of investments are recorded into the Company's revenue.

Provisions for impairment of investments in equity instruments of other entities are made as follows:

- For investments in listed shares or fair value of investments which is reliably measured, provisions are made on the basis of the market value of shares.
- For investments of which the fair value cannot be measured at the time of reporting, provisions are made on the basis of the losses suffered by investees, at the rate equal to the difference between the actual capital invested by investors and the actual owner's equity multiplying (x) by the Company's rate of capital contribution over the total actual capital invested by investors in these investees.

Increases/decreases in the provisions for impairment of investments in equity instruments of other entities as of the balance sheet date are recorded into financial expenses.

#### **5. Receivables**

Receivables are recognized at the carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according the following principles:

- Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Company and customers who are independent to the Company.
- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions.

Allowance is made for each doubtful debt on the basis of estimated loss.

Increases/decreases in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into general and administration expenses.

#### **6. Inventories**

Inventories are recognized at the lower of cost or net realizable value.

Cost of inventories is determined as follows:

- For materials and merchandise: Costs comprise costs of purchases and other directly relevant costs incurred in bringing the inventories to their present location and conditions.



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**Notes to the Interim Financial Statements (cont.)**

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Stock-out costs are determined in accordance with the weighted average method and recorded in line with the perpetual method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for devaluation of inventories is recognized for each type of inventory when its cost is higher than its net realizable value. Increases/(decreases) in the allowance for devaluation of inventories required to be made as of the fiscal year-ended are recorded into "Cost of sales".

**7. Prepaid expenses**

Prepaid expenses comprise actual expenses incurred and relevant to financial performance in several accounting periods. Prepaid expenses of the Company mainly include prepaid land rental. These prepaid expenses are allocated over the prepayment period or period of corresponding economic benefits generated from these expenses.

***Prepaid land rental***

Prepaid land rental reflects the rental prepaid for the land being used by the Company and is allocated into expenses in accordance with the straight-line method over the lease term (i.e. 36 years).

**8. Operating leased assets**

A lease is classified as an operating lease if it transfers substantially all the risks and rewards incident to ownership belonging to the lessor. The lease expenses are allocated in the Company's operation costs in accordance with the straight-line method over the lease term and do not depend on the method of lease payment.

**9. Tangible fixed assets**

Tangible fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Company to bring the asset to its working condition for its intended use. Other expenses arising subsequent to initial recognition are included into historical costs of fixed assets only if it can be clearly demonstrated that the expenditure has resulted in future economic benefits expected to be obtained from the use of these assets. Those which do not meet the above conditions will be recorded into operation costs during the period.

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years applied are as follows:

<u>Fixed assets</u>	<u>Years</u>
Buildings and structures	05
Vehicles	08
Machinery and equipment	15
Office equipment	03



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#### **Notes to the Interim Financial Statements (cont.)**

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#### **10. Intangible fixed assets**

Intangible fixed assets are determined by their initial costs less accumulated amortization.

Initial costs of intangible fixed assets include all the costs paid by the Company to bring the asset to its working condition for its intended use. Other costs relevant to intangible fixed assets arising subsequent to initial recognition are included into operation costs during the period only if these costs are associated with a specific intangible fixed asset and result in future economic benefits expected to be obtained from the use of these assets.

When an intangible fixed asset is sold or disposed, its initial costs and accumulated amortization are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

The Company's intangible fixed asset only includes land use right. Land use right includes all the actual expenses paid by the Company directly related to the land being used such as expenses to obtain the land use right, expenses for house removal, land clearance and ground leveling, registration fees, etc.

The Company's land use right is amortized as follows:

- Land use right granted by the State with collection of land use fees is amortized in accordance with the straight-line method over the land granting period (i.e. 33 - 43 years).
- Land use right legally transferred is amortized in accordance with the straight-line method over the land granting period (i.e. 5 years).

#### **11. Construction-in-progress**

Construction-in-progress reflects the expenses (including relevant loan interest expenses following the accounting policies of the Company) directly attributable to assets under construction, machinery and equipment under installation for purposes of production, leasing and management as well as the repair of fixed assets in progress. These assets are recorded at historical costs and not depreciated.

#### **12. Payables and accrued expenses**

Payables and accrued expenses are recorded for the amounts payable in the future associated with the goods and services received. Accrued expenses are recorded based on reasonable estimates for the amounts payable.

The classification of payables as trade payables, accrued expenses and other payables is made on the basis of following principles:

- Trade payables reflect payables of commercial nature arising from the purchase of goods, services, or assets, of which the seller is an independent entity with the Company.
- Accrued expenses reflect expenses for goods, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operation expenses.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

The payables and accrued expenses are classified as short-term and long-term items in the Interim Balance Sheet on the basis of their remaining term as of the balance sheet date.



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**Notes to the Interim Financial Statements (cont.)**

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**13. Ordinary bonds**

Ordinary bonds are bonds which are not convertible to shares or bonds and can be convertible into an indefinite amount of shares on the maturity date (depending on the market value of the shares on the maturity date).

The carrying value of ordinary bonds is reflected on the net value of the face value minus discount and plus bond premium.

The Company follows discount and premium for each type of issued ordinary bonds and the allocation of each discount and premium when determining borrowing costs included into expenses or capitalized for each period. Details are as follows:

- Bond discounts are gradually allocated into borrowing costs for each period during the term of bonds.
- Bond premiums are gradually allocated as a decrease into borrowing costs for each period during the term of bonds.

The Company may choose to apply the effective interest method or straight-line method to allocate discounts or premiums:

- For the effective interest method, discounts or premiums are allocated to each period by the differences between the interest expenses payable in each interest payment period (calculated by the beginning balance of the bonds multiplied by the actual market interest rate) with the amount payable for each period.
- For straight-line method: discounts or premiums are gradually allocated throughout the term of bonds.

Issuing costs of bonds are allocated matching the term of bonds under the straight-line method or the effective interest rate method and recognized in financial expenses or capitalized.

**14. Owner's capital**

The owner's capital is recorded according to the actual amounts invested by shareholders.

**15. Profit distribution**

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Company as well as legal regulations and after getting approval from the General Meeting of Shareholders.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained earnings that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

Dividends are recorded as payables upon approval of the General Meeting of Shareholders.

**16. Recognition of revenue and income*****Revenue from sales of merchandise***

Revenue from sales of merchandise shall be recognized when all of the following conditions are satisfied:



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Notes to the Interim Financial Statements (cont.)

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- The Company transfers most of risks and benefits incident to the ownership of merchandise to customers.
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the merchandise sold.
- The amount of sales can be measured reliably. When the contracts stipulate that buyers have the right to return merchandise purchased under specific conditions, sales are recorded only when those specific conditions are no longer exist and buyers retains no right to return merchandise (except for the case that such returns are in exchange for other goods or services).
- The Company received or shall probably receive the economic benefits associated with sale transactions.
- The cost incurred or to be incurred in respect of the sale transaction can be measured reliably.

#### ***Revenue from provisions of services***

Revenue from provisions of services shall be recognized when all of the following conditions are satisfied:

- The amount of sales can be measured reliably. When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, sales is recognized only when these specific conditions are no longer existed and the buyer is not entitled to return the services provided.
- The Company received or shall probably receive the economic benefits associated with the provision of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In the case that the services are provided in several accounting periods, the determination of sales is done on the basis of volume of work done as of the balance sheet date.

#### ***Revenue from leasing operating assets***

Revenue from leasing operating assets is recognized in accordance with the straight-line method during the lease term. Rentals received in advance for several periods are allocated to revenues in consistence with the lease term.

#### ***Interest***

Interest is recorded, based on the term and the actual interest rate applied in each particular period.

#### ***Dividends and profit shared***

Dividends and profit shared are recognized when the Company has the right to receive dividends or profit from the capital contribution. Particularly, the dividends paid in form of shares are not recorded as an increase in value, but the increasing quantity is followed up.

### **17. Borrowing costs**

Borrowing costs are interests and other costs that the Company directly incurs in connection with the borrowing.

Borrowing costs are recorded as an expense when it is incurred. In case the borrowing costs are directly attributable to the construction or the production of an asset in progress, which takes a substantial period of time (over 12 months) to get ready for intended use or sales of the asset, these



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Notes to the Interim Financial Statements (cont.)

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costs will be included in the cost of that asset. To the extent that the borrowings are especially for the purpose of construction of fixed assets and investment properties, the borrowing cost is eligible for capitalization even if construction period is under 12 months. Incomes arisen from provisional investments as loans are recognized as a decrease in the costs of relevant assets.

In the event that general borrowings are partly used for the acquisition, construction or production of an asset in progress, the costs eligible for capitalization will be determined by applying the capitalization rate to average accumulated expenditure on construction or production of that asset. The capitalization rate is computed at the weighted average interest rate of the borrowings not yet paid during the period, except for particular borrowings serving the purpose of obtaining a specific asset.

#### **18. Expenses**

Expenses are those that result in outflows of the economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not.

Expenses and their corresponding revenues are simultaneously recognized in accordance with matching principle. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected.

#### **19. Corporate income tax**

Corporate income tax includes current income tax and deferred income tax.

##### *Current income tax*

Current income tax is the tax amount computed based on the taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

##### *Deferred income tax*

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the Financial Statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used.

Carrying values of deferred corporate income tax assets are considered as of the balance sheet date and will be reduced to the rate that ensures enough taxable income against which the benefits from part of or all of the deferred income tax can be used. Deferred corporate income tax assets, which have not been recorded before, are considered as of the balance sheet date and are recorded when there is certainly enough taxable income to use these unrecognized deferred corporate income tax assets.

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rate to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as of the balance sheet date. Deferred income tax is recognized in the Income



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Notes to the Interim Financial Statements (cont.)

Statement. In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity.

The Company shall offset deferred tax assets and deferred tax liabilities if:

- The Company has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax which is under the management of one tax authority either:
  - Of the same subject to corporate income tax; or
  - The Company has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period to the extent that the majority of deferred income tax liabilities or deferred income tax assets are paid or recovered.

**20. Related parties**

A party is considered a related party of the Company in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company. A party is also considered a related party of the Company in case that party is under the same control or is subject to the same material effects.

Considering the relationship of related parties, the nature of relationship is focused more than its legal form.

**21. Segment reporting**

A business segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

The segment information is prepared and presented in conformity with the accounting policies applicable to the preparation and presentation of the Interim Financial Statements of the Company.

**V. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM BALANCE SHEET****1. Cash**

	<u>Ending balance</u>	<u>Beginning balance</u>
Cash on hand	3.910.531	4.752.062
Demand deposits	20.313.365.439	20.423.968.825
<b>Total</b>	<b><u>20.317.275.970</u></b>	<b><u>20.428.720.887</u></b>

**2. Financial investments**

The Company's financial investments include held-to-maturity investments and investments in other entities. The Company's financial investments are as follows:



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**2a. Held-to-maturity investments**

	Ending balance		Beginning balance	
	Original amount	Carrying value	Original amount	Carrying value
<i>Short-term</i>				
Deposits of which the term is 12 months	2.650.000.000	2.650.000.000	2.650.000.000	2.650.000.000
<b>Total</b>	<b>2.650.000.000</b>	<b>2.650.000.000</b>	<b>2.650.000.000</b>	<b>2.650.000.000</b>

**2b. Investments in other entities**

	Ending balance		Beginning balance	
	Original amount	Provisions	Original amount	Provisions
<i>Investments in subsidiaries</i>	<b>956.050.000.000</b>	-	<b>956.050.000.000</b>	-
Camimex Joint Stock Company <sup>(i)</sup>	483.150.000.000	-	483.150.000.000	-
Camimex Organic Limited Company <sup>(ii)</sup>	10.000.000.000	-	10.000.000.000	-
Camimex Logistics Joint Stock Company <sup>(iii)</sup>	13.000.000.000	-	13.000.000.000	-
Camimex Foods Joint Stock Company <sup>(iv)</sup>	249.900.000.000	-	249.900.000.000	-
Camimex Farm Joint Stock Company <sup>(v)</sup>	200.000.000.000	-	200.000.000.000	-
<i>Investments in associates</i>	<b>24.428.837.101</b>	-	<b>24.228.837.101</b>	-
Camimex Quang Tri Joint Stock Company <sup>(vi)</sup>	2.155.000.000	-	1.955.000.000	-
Nam Can Seaproducts Import Export Joint Stock Company <sup>(vii)</sup>	22.273.837.101	-	22.273.837.101	-
<i>Investments in another entity</i>	<b>1.000.000.000</b>	-	<b>1.000.000.000</b>	-
Camimex - Nutrition Joint Stock Company <sup>(viii)</sup>	1.000.000.000	-	1.000.000.000	-
<b>Total</b>	<b>981.478.837.101</b>	-	<b>981.278.837.101</b>	-

- (i) According to the Business Registration Certificate No. 2001122903, registered for the first time on 06 June 2013 and amended for the 16<sup>th</sup> time on 07 May 2025, granted by the Department of Finance of Ca Mau Province, the Company invests 72.472.500 shares in Camimex Joint Stock Company, equivalent to 74,03% of the charter capital. As of the balance sheet date, the Company fully contributed the charter capital to this company.
- (ii) According to the Business Registration Certificate No. 2001014506, registered for the first time on 07 April 2011 and amended for the 6<sup>th</sup> time on 09 January 2025, granted by the Department of Planning and Investment of Ca Mau Province, the Company invests an amount of VND 10.000.000.000 in Camimex Organic Limited Company, equivalent to 19,8% of the charter capital. As of the balance sheet date, the Company fully contributed the charter capital to this company.
- (iii) According to the Business Registration Certificate No. 0315120124, registered for the first time on 22 June 2018 and amended for the 2<sup>nd</sup> time on 26 November 2020, granted by Ho Chi Minh City Department of Planning and Investment, the Company invests an amount of VND 13.000.000.000 in Camimex Logistics Joint Stock Company, equivalent to 86,67% of the charter capital. As of the balance sheet date, the Company fully contributed the charter capital to this company.
- (iv) According to the Business Registration Certificate No. 2001309274, registered for the first time on 14 March 2019 and amended for the 10<sup>th</sup> time on 24 January 2025 granted by the Department of Planning and Investment of Ca Mau Province, the Company invests an amount of VND 249.900.000.000 in Camimex Foods Joint Stock Company, equivalent to 83,3% of the charter



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capital. As of the balance sheet date, the Company fully contributed the charter capital to this company.

- (v) During the period, the Company received dividend payment in form of 87.494 shares. As of the balance sheet date, the Company held 20.572.294 shares in Camimex Farm Joint Stock Company, equivalent to 65,31% of the charter capital (beginning balance: 20.448.400 shares, equivalent to 65,79% of the charter capital).
- (vi) According to the Business Registration Certificate No. 3200698186, registered for the first time on 08 August 2019, granted by the Department of Planning and Investment of Quang Tri Province, the Company invests an amount of VND 4.900.000.000 in Camimex Quang Tri Joint Stock Company, equivalent to 49% of the charter capital. During the period, the Company invested an additional VND 200.000.000. As of the balance sheet date, the Company invests an amount of VND 2.155.000.000 in Camimex Quang Tri Joint Stock Company, the remaining amount to be invested is VND 2.745.000.000.
- (vii) As of the balance sheet date, the Company acquired 1.225.000 shares, equivalent to 24,5% of the charter capital of Nam Can Seaproducts Import Export Joint Stock Company (beginning balance: 1.225.000 shares, equivalent to 24,5% of the charter capital).
- (viii) According to the Business Registration Certificate No. 0108795337, registered for the first time on 21 June 2019, granted by Hanoi City Department of Planning and Investment, the Company invests an amount of VND 1.000.000.000 in Camimex - Nutrition Joint Stock Company, equivalent to 10% of the charter capital. As of the balance sheet date, the Company fully contributed the charter capital to this company.

*Fair value*

Fair value of investments with listed price is measured at the listed price as of the balance sheet date. The Company has not measured the fair value of the investments without listed price because there is no specific instruction on measurement of fair value.

*Operations of the subsidiaries and associates*

Camimex Logistics Joint Stock Company is currently carrying out dissolution procedures. Other subsidiaries and associates have been in normal operations and have not experienced any significant changes as compared to those of the previous period.

*Transactions with the subsidiaries and associates*

Significant transactions between the Company and its subsidiaries and associates are as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
<i>Camimex Joint Stock Company</i>		
Sales of merchandise	20.721.806.191	21.651.210.000
Service provisions	9.734.259.259	4.747.390.572
Purchase of merchandise	7.667.982.258	4.365.790.600
Interest on loan given	15.048.036.534	17.145.325.046
Loan given in cash	13.334.477.113	118.067.209.400
Loan given in form of prepayments to suppliers	-	95.007.801.600
Collection of loan repayment	19.825.908.567	118.067.209.400



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	<b>Accumulated from the beginning of the year</b>	
	<b>Current year</b>	<b>Previous year</b>
<i>Camimex Foods Joint Stock Company</i>		
Sales of merchandise	11.240.150.000	-
<i>Camimex Organic Limited Company</i>		
Purchase of merchandise	8.166.394.866	-
<i>Camimex Quang Tri Joint Stock Company</i>		
Capital contributed in cash	200.000.000	170.000.000

*Capital contribution in other entity used as collateral*

The Company used 25.000.000 shares of Camimex Joint Stock Company to secure the long-term ordinary bonds of the Company (see Note No. V.17b).

**3. Short-term trade receivables**

	<b>Ending balance</b>	<b>Beginning balance</b>
<i>Receivables from related parties</i>	<i>1.033.620.780</i>	<i>1.546.233.135</i>
Camimex Foods Joint Stock Company	90.150.000	-
Camimex Joint Stock Company	-	602.762.355
Vinh Hai Seafoods Import Export Company Limited	943.470.780	943.470.780
<i>Receivables from other customers</i>	<i>3.295.939.678</i>	<i>3.094.194.765</i>
Cmc Seafood Corporation	3.201.927.838	2.999.037.948
Other customers	94.011.840	95.156.817
<b>Total</b>	<b>4.329.560.458</b>	<b>4.640.427.900</b>

**4. Short-term prepayments to suppliers**

	<b>Ending balance</b>	<b>Beginning balance</b>
Mr. Phan Minh Tuan	1.000.000.000	1.000.000.000
Other suppliers	111.000.000	111.000.000
<b>Total</b>	<b>1.111.000.000</b>	<b>1.111.000.000</b>

**5. Receivables for short-term loans**

This item reflects the loan given to Camimex Joint Stock Company (a related party) at the interest rate of 15%/year. The loan term is 12 months.

**6. Other receivables****6a. Other short-term receivables**

	<b>Ending balance</b>		<b>Beginning balance</b>	
	<b>Value</b>	<b>Allowance</b>	<b>Value</b>	<b>Allowance</b>
<i>Receivables from related parties</i>	<i>49.755.954.342</i>	-	<i>34.707.917.808</i>	-
Mr. Do Van Hai - Advance	700.000.000	-	700.000.000	-
Camimex Joint Stock Company – Interest on loan given	49.055.954.342	-	34.007.917.808	-
<i>Receivables from other organizations and individuals</i>	<i>3.790.791.256</i>	-	<i>3.894.167.367</i>	-

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	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
Advances	567.000.000	-	729.000.000	-
Dutch Fund for Climate and Development (DFCD) - Payment for the project of shrimp production in mangrove forest in vulnerable climate areas on this fund's behalf	3.116.260.145	-	3.116.260.145	-
Term deposit interest to be received	107.531.111	-	48.907.222	-
<b>Total</b>	<b>53.546.745.598</b>	<b>-</b>	<b>38.602.085.175</b>	<b>-</b>

**6b. Other long-term receivables**

This item reflects long-term deposits.

**7. Prepaid expenses****7a. Short-term prepaid expenses**

	Ending balance	Beginning balance
Fee for evaluation and issuance of EU Organic Certification	455.303.480	290.779.231
<b>Total</b>	<b>455.303.480</b>	<b>290.779.231</b>

**7b. Long-term prepaid expenses**

	Ending balance	Beginning balance
Prepaid land rental	1.022.350.110	1.040.391.582
Expenses of fixed asset repair	17.973.326	71.893.328
Software maintenance, email service expenses	65.850.838	99.286.336
<b>Total</b>	<b>1.106.174.274</b>	<b>1.211.571.246</b>

**8. Tangible fixed assets**

	Buildings and structures	Machinery and equipment	Vehicles	Office equipment	Total
Historical costs					
Beginning balance	4.294.595.273	15.000.000.000	11.089.649.999	100.000.000	30.484.245.272
Ending balance	4.294.595.273	15.000.000.000	11.089.649.999	100.000.000	30.484.245.272
In which:					
Assets fully depreciated but still in use	-	-	-	100.000.000	100.000.000
Assets waiting for liquidation	-	-	-	-	-
Depreciation					
Beginning balance	654.832.905	4.583.333.315	1.698.174.819	100.000.000	7.036.341.039
Depreciation during the period	217.390.668	499.999.998	693.103.128	-	1.410.493.794
Ending balance	872.223.573	5.083.333.313	2.391.277.947	100.000.000	8.446.834.833
Carrying values					
Beginning balance	3.639.762.368	10.416.666.685	9.391.475.180	-	23.447.904.233
Ending balance	3.422.371.700	9.916.666.687	8.698.372.052	-	22.037.410.439



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Some tangible fixed assets, of which the carrying values are VND 8.251.392.880, have been mortgaged to secure the Company's loans from Sacombank – Ca Mau Branch (see Note No. V.17b).

**9. Intangible fixed assets**

	<u>Land use right (*)</u>
<b>Initial costs</b>	
Beginning balance	50.855.513.000
<b>Ending balance</b>	<b>50.855.513.000</b>
<i>In which:</i>	
Assets fully amortized but still in use	-
<b>Amortization</b>	
Beginning balance	4.413.829.348
Amortization during the period	814.948.584
<b>Ending balance</b>	<b>5.228.777.932</b>
<b>Carrying values</b>	
Beginning balance	46.441.683.652
<b>Ending balance</b>	<b>45.626.735.068</b>
<i>In which:</i>	
Assets temporarily not in use	-
Assets waiting for liquidation	-

(\*) In which, for the two land lots with the initial costs of VND 49.300.513.000 received from Camimex Joint Stock Company, the Company has not yet performed procedures to transfer the land use right to its name as required by laws.

All land use right, of which the carrying value is VND 45.626.735.068, has been mortgaged to secure the loans of Camimex Joint Stock Company from banks (see Note No. VII.2b).

**10. Construction-in-progress**

	<u>Beginning balance</u>	<u>Increase during the period</u>	<u>Ending balance</u>
Acquisition of fixed assets	50.320.246	-	50.320.246
Construction-in-progress	24.287.864.525	-	24.287.864.525
- New investment in cold storage of 1.500 tons – Plant 5	185.254.457	-	185.254.457
- The project of investment, construction, research and production of high-tech aquatic products	24.102.610.068	-	24.102.610.068
<b>Total</b>	<b>24.338.184.771</b>	<b>-</b>	<b>24.338.184.771</b>

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**11. Deferred income tax assets***Unrecognized deferred income tax assets*

The Company has not recognized deferred income tax assets for the loan interest expenses of VND 11.786.499.287 as of the balance sheet date (beginning balance: VND 11.786.499.287).

Details of unrecognized loan interest expense are as follows:

2022	5.915.940.640
2023	5.870.558.647
<b>Total</b>	<b>11.786.499.287</b>

According to the Government's Decree No. 132/2020/NĐ-CP dated 05 November 2020, from the tax period of 2019 onwards, the non-deductible loan interest is carried forward to the next tax period for the determination of total deductible loan interest if the actually incurred loan interest in the next tax period is lower than the amount of prescribed deductible loan interest. The loan interest may be carried forward for a maximum consecutive period of 5 years, counting from the year following the year of incurring non-deductible loan interest. Deferred income tax assets are not recognized since there is little possibility on use of such loan interest expenses.

**12. Short-term trade payables**

	<b>Ending balance</b>	<b>Beginning balance</b>
<i>Payables to related parties</i>	<b>4.367.982.258</b>	<b>1.480.545.000</b>
Camimex Joint Stock Company	4.367.982.258	-
Camimex Organic Limited Company	-	1.480.545.000
<i>Payables to other suppliers</i>	<b>1.305.828.636</b>	<b>595.665.352</b>
Other suppliers	1.305.828.636	595.665.352
<b>Total</b>	<b>5.673.810.894</b>	<b>2.076.210.352</b>

The Company has no overdue trade payables.

**13. Taxes and other obligations to the State Budget**

Details of taxes and other obligations to the State Budget are presented in the attached Appendix I.

*Value added tax (VAT)*

The Company has to pay VAT in accordance with the deduction method. The VAT rates applied are as follows:

- Exported aquatic products	0%
- Aquatic products not yet semi-processed for commercial sales	Not subject to tax
- Services	10%
- Leasing warehouses	10%

From 01 January 01 2025 to 30 June 2025, the Company has been entitled to the VAT rate of 8% on goods and services currently subject to 10% VAT in accordance with Clauses 1 and 2, Article 1, Decree No. 180/2024/NĐ-CP dated 31 December 2024 of the Government.



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**Notes to the Interim Financial Statements (cont.)*****Import-export duties***

The Company has declared and paid these duties in line with the Customs' notices.

***Corporate income tax***

The Company has to pay corporate income tax on taxable income at the rate of 20%.

Estimated corporate income tax payable during the period is as follows:

	<b>Accumulated from the beginning of the year</b>	
	<b>Current year</b>	<b>Previous year</b>
Total accounting profit before tax	1.269.560.945	1.323.963.434
Increases/(decreases) of accounting profit to determine profit subject to corporate income tax:		
- Non-deductible loan interest expenses <sup>(i)</sup>	2.471.360.023	2.172.998.861
- Other increases	(70.142.606)	-
Income subject to tax	3.670.778.362	3.496.962.295
Income exempted from tax	-	-
Loss of previous years brought forward	-	-
Taxable income	3.670.778.362	3.496.962.295
Corporate income tax rate	20%	20%
Corporate income tax payable	<b>734.155.672</b>	<b>699.392.459</b>

Determination of corporate income tax liability of the Company is based on currently applicable regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Hence, the tax amounts presented in the Interim Financial Statements can be changed upon the inspection of tax authorities.

***Land rental***

The Company is responsible for paying land rental for the areas being used at the rate as follows:

<u>Location</u>	<u>Area (m<sup>2</sup>)</u>	<u>Leasing rate (VND/year)</u>
33/3 Go O Moi, Ward 2, Phu Thuan Ward, Ho Chi Minh City, Vietnam	2.292,2	513.903.667
	2.347,3	213.897.713

***Fees, legal fees and other duties***

The Company has made declarations and payments in line with the prevailing regulations.

**14. Payables to employees**

This item reflects salary to be paid to employees.

**15. Short-term accrued expenses**

	<b>Ending balance</b>	<b>Beginning balance</b>
Loan interest expenses	4.212.201.960	4.188.824.809
Other short-term loan interest expenses	-	10.697.370
<b>Total</b>	<b>4.212.201.960</b>	<b>4.199.522.179</b>

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**16. Other payables****16a. Other short-term payables**

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Payables to related parties</i>	<b>82.633.161.769</b>	<b>82.633.161.769</b>
Camimex Farm Joint Stock Company - Receipt of deposits, mortgages	80.850.000.000	80.850.000.000
Camimex Joint Stock Company - Other payables	1.783.161.769	1.783.161.769
<i>Payables to other organizations and individuals</i>	<b>1.259.313.875</b>	<b>607.076.823</b>
Excessive assets waiting for treatment	9.915.579	9.915.579
Trade Union's expenditure, social insurance premiums	571.409.987	433.961.244
Receipt of short-term deposits, mortgages	163.200.000	163.200.000
Other short-term payables	514.788.309	-
<b>Total</b>	<b>83.892.475.644</b>	<b>83.240.238.592</b>

**16b. Other long-term payables**

	<u>Ending balance</u>	<u>Beginning balance</u>
Receipt of long-term deposits	450.000.000	450.000.000
<b>Total</b>	<b>450.000.000</b>	<b>450.000.000</b>

**16c. Overdue debts**

The Company has no other overdue payables.

**17. Borrowings****17a. Short-term borrowings**

	<u>Ending balance</u>	<u>Beginning balance</u>
Short-term loans from banks	20.089.380.000	20.031.984.000
<i>Loan from Sacombank – Ca Mau Branch <sup>(i)</sup></i>	<i>20.089.380.000</i>	<i>20.031.984.000</i>
Current portions of long-term loans (see Note No V.17b)	2.460.012.000	2.460.012.000
<b>Total</b>	<b>22.549.392.000</b>	<b>22.491.996.000</b>

The Company is solvent over short-term loans.

- (i) The loan from Sacombank – Ca Mau Branch is to supplement the working capital at the interest rate applied to each loan acknowledgement. The loan term is 12 months. This loan is secured by mortgaging savings deposit of the third party (see Note No. VII.1a).

Details of increases/(decreases) of short-term loans during the period are as follows:

	<u>Beginning balance</u>	<u>Increase during the period</u>	<u>Transfer from long-term loans</u>	<u>Amount repaid during the period</u>	<u>Ending exchange differences</u>	<u>Ending balance</u>
Short-term loans from banks	20.031.984.000	22.544.583.500	-	(22.640.327.500)	153.140.000	20.089.380.000
Short-term loans from individuals	-	720.000.000	-	(720.000.000)	-	-
Current portions of long-term loans	2.460.012.000	-	1.230.006.000	(1.230.006.000)	-	2.460.012.000
<b>Total</b>	<b>22.491.996.000</b>	<b>23.264.583.500</b>	<b>1.230.006.000</b>	<b>(24.590.333.500)</b>	<b>153.140.000</b>	<b>22.549.392.000</b>



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**Notes to the Interim Financial Statements (cont.)****17b. Long-term borrowings**

	<b>Ending balance</b>	<b>Beginning balance</b>
Long-term loans from banks	759.967.000	1.989.973.000
<i>Loan from Sacombank – Ca Mau Branch <sup>(i)</sup></i>	759.967.000	1.989.973.000
Long-term ordinary bonds	207.578.267.762	206.528.566.669
<i>Bond face value</i>	210.420.000.000	210.420.000.000
<i>Bond issuance costs</i>	(2.841.732.238)	(3.891.433.331)
<b>Total</b>	<b>208.338.234.762</b>	<b>208.518.539.669</b>

The Company is solvent over long-term loans.

- (i) The loan from Sacombank – Ca Mau Branch is to purchase cars at the interest rate of 10%/year applied to the first 6 months. From the 7<sup>th</sup> month onwards, the interest rate is equal to base interest rate plus a margin of 2,4%. The loan term is 36 months, starting from the date following the first disbursement date. The loan amount is repaid on the monthly basis and the first repayment was made in December 2023. This loan is secured by mortgaging tangible fixed assets of the Company (see Note No. V.8).
- (ii) These are bonds, centrally deposited at Vietnam Securities Depository and Clearing Corporation, of which MB Securities Joint Stock Company acts as a depository agent. The secured bonds are issued with terms and conditions as follows: total issuance face value is VND 210.420.000.000 to supplement capital for business operation. The bonds are issued in book entry form at the face value of VND 100.000/bond, issuance price is equal to 100% of the face value. The maturity date will be on 23 October 2026. The bond principal will be repaid at 100% of the face value plus unpaid interest as to the maturity date. The bond interest is charged every 3 months, starting from the issuance date at the fixed interest rate of 11,2%/year.

Collaterals: 25.000.000 shares of Camimex Joint Stock Company held by the Company (see Note No. V.2b) and 9.871.000 shares of Camimex Joint Stock Company held by the third party (see Note No. VII.1a).

Repayment schedule of long-term loans is as follows:

	<b>Total debts</b>	<b>1 year or less</b>	<b>More than 1 year to 5 years</b>	<b>More than 5 years</b>
<b>Ending balance</b>				
Long-term loans from banks	3.219.979.000	2.460.012.000	759.967.000	-
Ordinary bonds	207.578.267.762	-	207.578.267.762	-
<b>Total</b>	<b>210.798.246.762</b>	<b>2.460.012.000</b>	<b>208.338.234.762</b>	<b>-</b>
<b>Beginning balance</b>				
Long-term loans from banks	4.449.985.000	2.460.012.000	1.989.973.000	-
Ordinary bonds	206.528.566.669	-	206.528.566.669	-
<b>Total</b>	<b>210.978.551.669</b>	<b>2.460.012.000</b>	<b>208.518.539.669</b>	<b>-</b>



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Details of increases/(decreases) of long-term loans are as follows:

	Beginning balance	Transfer to short-term loans	Allocation of bond issuance costs	Ending balance
Long-term loan from bank	1.989.973.000	(1.230.006.000)	-	759.967.000
Long-term ordinary bonds	206.528.566.669	-	1.049.701.093	207.578.267.762
<b>Total</b>	<b>208.518.539.669</b>	<b>(1.230.006.000)</b>	<b>1.049.701.093</b>	<b>208.338.234.762</b>

**17c. Overdue borrowings**

The Company has no overdue loans.

**18. Bonus and welfare funds**

	Ending balance	Beginning balance
Bonus fund	513.225.065	513.225.065
Welfare fund	394.801.379	394.801.379
Bonus fund for the Executive Officers	107.025.472	107.025.472
<b>Total</b>	<b>1.015.051.916</b>	<b>1.015.051.916</b>

**19. Owner's equity****19a. Statement of the changes in the owner's equity**

Information on changes in the owner's equity is presented in the attached Appendix 2.

**19b. Details of owner's capital**

	Ending balance	Beginning balance
Mr. Bui Si Tuan	179.486.900.000	179.486.900.000
Mr. Bui Duc Dung	77.346.900.000	77.346.900.000
Mr. Ha Van Bang	134.517.370.000	129.839.370.000
ES VINA Company Limited	149.120.000.000	135.735.000.000
Other shareholders	478.518.730.000	496.581.730.000
<b>Total</b>	<b>1.018.989.900.000</b>	<b>1.018.989.900.000</b>

The contribution of charter capital is as follows:

	As in the Business Registration Certificate		Charter capital contributed (VND)	Charter capital to be contributed (VND)
	VND	Rate (%)		
Shareholders	1.018.989.900.000	100	1.018.989.900.000	-
<b>Total</b>	<b>1.018.989.900.000</b>	<b>100</b>	<b>1.018.989.900.000</b>	<b>-</b>

**19c. Shares**

	Ending balance	Beginning balance
Number of shares registered to be issued	101.898.990	101.898.990
Number of shares sold to the public	101.898.990	101.898.990
- Common shares	101.898.990	101.898.990
- Preferred shares	-	-
Number of shares repurchased	-	-



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	<u>Ending balance</u>	<u>Beginning balance</u>
- Common shares	-	-
- Preferred shares	-	-
Number of outstanding shares	101.898.990	101.898.990
- Common shares	101.898.990	101.898.990
- Preferred shares	-	-

Face value per outstanding share: VND 10.000.

**20. Off-interim balance sheet items****20a. External leased assets**

The total minimum lease payment in the future for irrevocable leasing contracts will be settled as follows:

	<u>Ending balance</u>	<u>Beginning balance</u>
1 year or less	727.801.380	284.435.962
More than 1 year to 5 years	2.911.205.520	1.137.743.846
More than 5 years	14.194.913.901	5.285.768.286
<b>Total</b>	<b>17.833.920.801</b>	<b>6.707.948.094</b>

**20b. Foreign currencies**

As of the balance sheet date, cash includes USD 2.513,41 (beginning balance: USD 2.051,1).

**20c. Treated doubtful debts**

	<u>Ending balance</u>		<u>Beginning balance</u>		<u>Reasons for writing off</u>
	<u>Original currency</u>	<u>VND</u>	<u>Original currency</u>	<u>VND</u>	
Mazzetta	493.754,07	11.373.625.002	493.754,07	11.373.625.002	Irrecoverable
Cmc Seafood Corporation	110.000	2.389.180.590	110.000	2.389.180.590	Irrecoverable
Other organizations and individuals	96.725,51	5.057.860.962	96.725,51	5.057.860.962	Irrecoverable
<b>Total</b>		<b>18.820.666.554</b>		<b>18.820.666.554</b>	

**VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM INCOME STATEMENT****1. Revenue from sales of goods and provisions of services****1a. Gross revenue**

	<u>Accumulated from the beginning of the year</u>	
	<u>Current year</u>	<u>Previous year</u>
Revenue from sales of merchandise	39.861.118.971	26.512.763.582
Revenue from provisions of services	9.734.259.259	4.747.390.572
Revenue from leasing assets	516.800.000	510.258.000
<b>Total</b>	<b>50.112.178.230</b>	<b>31.770.412.154</b>

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Notes to the Interim Financial Statements (cont.)

**1b. Revenue from sales of goods and provisions of services to related parties**

Apart from sales of goods and service provisions to the subsidiaries and associates presented in Note No. V.2b, the Company has no sales of goods and service provisions to the related parties which are not its subsidiaries and associates.

**2. Costs of sales**

	Accumulated from the beginning of the year	
	Current year	Previous year
Costs of merchandise sold	39.264.779.624	24.099.320.600
<b>Total</b>	<b>39.264.779.624</b>	<b>24.099.320.600</b>

**3. Financial income**

	Accumulated from the beginning of the year	
	Current year	Previous year
Demand deposit interest	30.113.142	24.644.390
Term deposit interest	58.623.889	-
Interest on loan given	15.048.036.534	17.145.325.046
Exchange gain arising	553.543.729	171.706.600
Exchange gain due to the revaluation of monetary items in foreign currencies	-	492.384
<b>Total</b>	<b>15.690.317.294</b>	<b>17.342.168.420</b>

**4. Financial expenses**

	Accumulated from the beginning of the year	
	Current year	Previous year
Loan interest expenses	12.372.294.614	12.742.188.910
Exchange loss arising	1.009.716.924	907.702.680
Bond issuance costs	1.049.701.093	1.055.500.547
Exchange loss due to the revaluation of monetary items in foreign currencies	126.509.404	-
<b>Total</b>	<b>14.558.222.035</b>	<b>14.705.392.137</b>

**5. Selling expenses**

	Accumulated from the beginning of the year	
	Current year	Previous year
Expenses for external services	295.364.280	435.516.400
Other expenses	345.517.110	164.094.916
<b>Total</b>	<b>640.881.390</b>	<b>599.611.316</b>



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**Notes to the Interim Financial Statements (cont.)****6. General and administration expenses**

	Accumulated from the beginning of the year	
	Current year	Previous year
Expenses for employees	4.884.947.343	4.176.186.429
Office stationery	1.065.993.798	1.102.692.096
Depreciation/(amortization) of fixed assets	424.009.055	278.033.306
Expenses for external services	32.275.355	26.454.604
Other expenses	2.272.050.441	1.566.433.011
<b>Total</b>	<b>8.679.275.992</b>	<b>7.149.799.446</b>

**7. Other expenses**

	Accumulated from the beginning of the year	
	Current year	Previous year
Depreciation/(amortization) of non-operating assets	1.159.448.580	1.159.448.580
Fines for administrative violations	129.651.318	60.000.000
Overdue interest	5.518.823	15.045.061
Debt treatment	95.156.817	-
<b>Total</b>	<b>1.389.775.538</b>	<b>1.234.493.641</b>

**8. Earnings per share**

Information on earnings per share is presented in the Consolidated Interim Financial Statements.

**9. Operating costs by factors**

	Accumulated from the beginning of the year	
	Current year	Previous year
Labor costs	4.884.947.343	4.176.186.429
Depreciation/(amortization) of fixed assets	2.225.442.378	2.262.140.676
Expenses for external services	751.648.690	740.004.310
Other expenses	2.617.567.551	1.730.527.927
<b>Total</b>	<b>10.479.605.962</b>	<b>8.908.859.342</b>

**VII. OTHER DISCLOSURES****1. Transactions and balances with related parties**

The Company's related parties include the key managers, their related individuals and other related parties.

**1a. Transactions and balances with the key managers and their related individuals**

The key managers include the Board of Management and the Board of Directors. The key managers' related individuals are their close family members.

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**Notes to the Interim Financial Statements (cont.)***Transactions with the key managers and their related individuals*

The Company has no sales of goods and service provisions to the key managers and their related individuals. During the period, the Company also has no transactions with the key managers and their related individuals (in the same period of the previous year, only includes the advance to the Board Members for an amount of VND 700.000.000).

*Guarantee commitment*

The Board Members used their term deposits to secure the Company's loans from Sacombank - Ca Mau Branch (see Note No. V.17a).

Additionally, the Board Members and the key managers' related individuals used 9.871.000 shares of Camimex Joint Stock Company to secure the Company's long-term ordinary bonds (see Note No. V.17b).

*Receivables from and payables to the key managers and their related individuals*

Receivables from and payables to the key managers and their related individuals are presented in Note No. V.6a.

*Remuneration of the key managers and the Supervisory Board*

	Salary	Remuneration	Total
<b>Current period</b>			
Mr. Bui Si Tuan – Chairman	-	60.000.000	60.000.000
Mr. Huynh Van Tan – Board Member and General Director	224.071.274	48.000.000	272.071.274
Mr. Bui Duc Cuong – Board Member and Deputy General Director (resigned on 03 June 2025)	-	32.774.194	32.774.194
Mr. Nguyen Trong Ha – Board Member (resigned on 03 June 2025)	-	32.774.194	32.774.194
Mr. Do Van Hai - Board Member	-	48.000.000	48.000.000
Mr. Dang Ngoc Son - Board Member cum Deputy General Director	194.153.913	15.483.871	209.637.784
Mr. Lee Min - Board Member	-	15.483.871	15.483.871
Mr. Nguyen Dang Duan - Head of the Supervisory Board	-	36.000.000	36.000.000
Mr. Nguyen Hoang Nghi - Supervisory Board member	-	24.000.000	24.000.000
Ms. Nguyen Thi Tuyet Anh - Supervisory Board member	-	7.741.935	7.741.935
Mr. Nguyen Ngoc Binh Thuan - Supervisory Board member (resigned on 03 June 2025)	-	15.866.667	15.866.667
<b>Total</b>	<b>418.225.187</b>	<b>336.124.732</b>	<b>754.349.919</b>
<b>Previous period</b>			
Mr. Bui Si Tuan – Chairman	-	60.000.000	60.000.000
Mr. Huynh Van Tan – Board Member and General Director	118.330.919	48.000.000	166.330.919
Mr. Bui Duc Cuong – Board Member and Deputy General Director	-	48.000.000	48.000.000
Mr. Nguyen Trong Ha – Board Member	-	48.000.000	48.000.000
Mr. Do Van Hai - Board Member	-	48.000.000	48.000.000



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**Notes to the Interim Financial Statements (cont.)**

	Salary	Remuneration	Total
Mr. Dang Ngoc Son – Deputy General Director	118.334.702	-	118.334.702
Mr. Nguyen Dang Duan – Head of the Supervisory Board	-	36.000.000	36.000.000
Mr. Nguyen Hoang Nghi – Supervisory Board Member	-	24.000.000	24.000.000
Mr. Nguyen Ngoc Binh Thuan - Supervisory Board member	-	24.000.000	24.000.000
<b>Total</b>	<b>236.665.621</b>	<b>336.000.000</b>	<b>572.665.621</b>

**1b. Transactions and balances with other related parties**

Other related parties of the Company include:

Other related parties	Relationship
Camimex Joint Stock Company	Subsidiary
Camimex Organic Limited Company	Subsidiary
Camimex Logistics Joint Stock Company	Subsidiary
Camimex Foods Joint Stock Company	Subsidiary
Camimex Farm Joint Stock Company	Subsidiary
Thao Anh Fish Joint Stock Company	Subsidiary
Camimex Quang Tri Joint Stock Company	Associate
Camimex - Nutrition Joint Stock Company	The company having the same Chairman
Vinh Hai Seafoods Import Export Company Limited	The company's legal representative having close relationship with the Company's key manager
Thai Minh Hung Foods - Seafoods Company Limited	The company's legal representative having close relationship with the Company's key manager

**Transactions with other related parties**

Apart from transactions with the subsidiaries and associates presented in Note No. V.2b and sales of goods and service provisions to other related parties, which are not subsidiaries and associates presented in Note No. VI.1b, the Company has no transactions with other related parties.

The prices of merchandise and services supplied to other related parties are mutually agreed prices. The purchases of merchandise and services from other related parties are done at the agreed prices.

**Guarantee commitments**

The Company used 28.000.000 shares of Camimex Joint Stock Company and the entire capital contribution at Camimex Organic Limited Company with an amount of VND 10.000.000.000, to secure the long-term loan of Camimex Joint Stock Company at Nederlandse Financierings-Maatschappij Voor Ontwikkelingslanden N.V (see Note No. V.2b).

Additionally, the Company used its fixed assets to secure the loan of Camimex Joint Stock Company from banks (see Note No. V.9).

**Receivables from and payables to other related parties**

Receivables from and payables to other related parties are presented in Notes No. V.3, V.5, V.6a, V.12 and V.16a.

The receivables from other related parties are unsecured and will be paid in cash. There are no allowances for doubtful debts made for the receivables from other related parties.

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Notes to the Interim Financial Statements (cont.)

**2. Segment information**

The Company's segment information is presented according to business segment and geographical segments. The primary reporting format is the business segments since the Company's business operations are organized and managed on the basis of the natures of its products provided.

**2a. Information on business segment**

The Company only operates in field of aquatic products.

**2b. Information on geographical segment**

The Company's activities are carried out in local and overseas areas.

Details of net external sales in respect of geographical segment based on the location of customers are as follows:

	<u>Current period</u>	<u>Previous period</u>
Local areas	42.213.015.450	26.908.858.572
Overseas countries	7.899.162.780	4.861.553.582
<b>Total</b>	<b>50.112.178.230</b>	<b>31.770.412.154</b>

**3. Subsequent event**

There is no material subsequent event which is required adjustments or disclosures in the Interim Financial Statements.

  
Tran Quoc Phong  
Preparer

  
Huynh Cong Nhan  
Chief Accountant

Ca Mau, 29 August 2025  
  
Huynh Van Tan  
General Director



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**Appendix 1: Taxes and other obligations to the State Budget**

Unit: VND

	Beginning balance		Increase during the period		Ending balance	
	Payables	Receivables	Amount payable	Amount paid	Payables	Receivables
VAT on local sales	-	-	265.297.787	(265.297.787)	-	-
Export-import duties	-	3.473.766.666	-	-	-	3.473.766.666
Corporate income tax	1.794.948.942	-	734.155.672	-	2.529.104.614	-
Personal income tax	863.252.720	-	277.159.228	(198.736.560)	941.675.388	-
Non-agricultural land tax	-	-	38.006.892	-	38.006.892	-
Land rental	-	-	363.900.691	-	363.900.691	-
Fees, legal fees and other duties	6.579.587	-	3.000.000	(9.579.587)	-	-
<b>Total</b>	<b>2.664.781.249</b>	<b>3.473.766.666</b>	<b>1.681.520.270</b>	<b>(473.613.934)</b>	<b>3.872.687.585</b>	<b>3.473.766.666</b>

Tran Quoc Phong  
Preparer

Huynh Cong Nhan  
Chief Accountant



Huynh Van Tan  
General Director

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**Appendix 2: Statement of changes in owner's equity**

Unit: VND

	Owner's capital	Investment and development fund	Retained earnings	Total
Beginning balance of the previous year	1.018.989.900.000	479.579.319	6.091.821.169	1.025.561.300.488
Profit in the previous period	-	-	624.570.975	624.570.975
Ending balance of the previous period	1.018.989.900.000	479.579.319	6.716.392.144	1.026.185.871.463
Beginning balance of the current year	1.018.989.900.000	479.579.319	7.546.879.055	1.027.016.358.374
Profit in the current period	-	-	535.405.273	535.405.273
Ending balance of the current period	1.018.989.900.000	479.579.319	8.082.284.328	1.027.551.763.647

Tran Quoc Phong  
Preparer

Huynh Cong Nhan  
Chief Accountant



Huynh Van Tan  
General Director





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