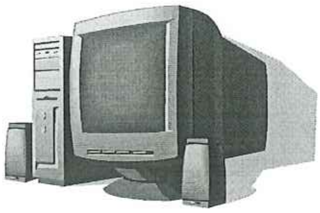
PHAN VĂN HÙNG

VINACONTROL
GROUP CORPORATION



CONSOLIDATED FINANCIAL STATEMENTS
Quarter II/2026

Ha Noi, July 2026

VINACONTROL GROUP CORPORATION
Address: 54 Tran Nhan Tong - Hai Ba Trung – Ha Noi

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VINACONTROL GROUP CORPORATION
Address: 54 Tran Nhan Tong - Hai Ba Trung - Ha Noi
Tel: 024. 39435638/024. 38226020 Fax: 024. 39433844

Form B01-DN/DN

(Issued under Circular No. 43/2026/TT-BTC dated 20 April 2026 of the Ministry of Finance)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Ended 30/06/2026

Currency: VND

ITEMS	Codes	Notes	30/06/2026	01/01/2026
1	2	3	4	5
ASSETS				
A - CURRENT ASSETS	**100**		**405.697.408.325**	**384.405.568.072**
I. Cash and cash equivalents	**110**	4	**196.574.236.463**	**206.245.431.700**
1. Cash	111		130.574.236.463	149.177.539.247
2. Cash equivalents	112		66.000.000.000	57.067.892.453
II. Short-term investments	**120**	11	**47.465.374.454**	**43.554.140.165**
1. Held-for-trading securities	121		540.000.000	540.000.000
2. Provision for diminution in value of held-for-trading securities (*)	122		(247.428.000)	(274.698.000)
3. Held-to-maturity investments	123		47.172.802.454	43.288.838.165
4. Provision for Held-to-maturity investments (*)	124			
5. Other short-term receivables	125			
6. Provision for other long-term receivables (*)	126			
III. Current accounts receivable	**130**		**157.643.529.931**	**131.333.098.202**
1. Short-term trade receivables	131		148.296.351.666	126.964.931.052
2. Short-term advances to suppliers	132		17.688.538.508	9.953.086.004
3. Short-term intercompany receivables	133			
4. Construction contracts-in-progress receivables	134			
5. Other short-term receivables	135	5	6.664.298.805	5.063.058.645
6. Provision for doubtful short-term receivables (*)	136		(15.005.659.048)	(10.647.977.499)
IV. Inventories	**140**	6	**2.821.805.728**	**2.752.015.379**
1. Inventories	141		2.821.805.728	2.752.015.379
2. Provision for decline in value of inventories (*)	142		-	-
V. Other current assets	**160**		**1.192.461.749**	**520.882.626**
1. Short-term prepaid expenses	161		1.187.180.169	518.177.230
2. Value-added tax deductible	162		4.437.830	1.861.646
3. Tax and other receivables from the State	163		843.750	843.750
4. Government bonds under repurchase agreement	164			
5. Other current assets	165		-	
B - NON-CURRENT ASSETS	**200**		**180.808.333.590**	**141.959.820.332**

ITEMS	Codes	Notes	30/06/2026	01/01/2026
1	2	3	4	5
I - Long-term receivables	**210**		**385.636.997**	**854.072.696**
1. Long-term trade accounts receivables	211			-
2. Long-term prepayments to suppliers	212			
3. Capital provided to dependent units	213			
4. Long-term intercompany receivables	214			
5. Other long-term receivables	215		385.636.997	854.072.696
6. Provision for doubtful long-term receivables (*)	216			-
II. Fixed assets	**220**		**126.995.545.073**	**116.393.788.924**
1. Tangible fixed assets	221	7	107.437.870.545	95.847.260.381
- Cost	*222*		*335.287.193.838*	*314.098.536.868*
- Accumulated depreciation (*)	*223*		*(227.849.323.293)*	*(218.251.276.487)*
2. Finance lease fixed assets	224	8	5.538.018.581	6.192.699.437
- Cost	*225*		*7.856.170.273*	*7.856.170.273*
- Accumulated depreciation (*)	*226*		*(2.318.151.692)*	*(1.663.470.836)*
3. Intangible fixed assets	227	9	14.019.655.947	14.353.829.106
- Cost	*228*		*20.048.620.684*	*19.906.420.684*
- Accumulated depreciation (*)	*229*		*(6.028.964.737)*	*(5.552.591.578)*
IV. Investment properties	**240**		-	-
- Cost	*241*			
- Accumulated depreciation (*)	*242*			
V. Long-term assets in progress	**250**		**0**	**0**
1. Long-term work in progress	251			
2. Construction in progress	252	10		
VI. Long-term investments	**260**	12	**30.475.572.603**	**475.572.603**
1. Investments in subsidiaries	261			
2. Investments in associates, joint ventures	262			
3. Investments in other entities	263			
4. Provision for long-term investments (*)	264			
5. Held-to-maturity investments	265		30.475.572.603	475.572.603
6. Provision for held-to-maturity investments	266			
VII. Other long-term assets	**270**		**22.951.578.917**	**24.236.386.109**
1. Long-term prepaid expenses	271	13	22.951.578.917	24.236.386.109
2. Deferred income tax assets	272		-	-
3. Long-term substituted equipment, supplies and spare parts	273			
4. Other long-term assets	274			-
TOTAL ASSETS (280=100+200)	**280**		**586.505.741.915**	**526.365.388.404**
RESOURCES				
C - LIABILITIES	**300**		**231.900.427.872**	**194.988.984.897**

ITEMS	Codes	Notes	30/06/2026	01/01/2026
1	2	3	4	5
I. Current liabilities	**310**		**231.021.043.520**	**193.134.404.071**
1. Short-term trade payables	311		7.128.345.426	11.557.724.709
2. Short-term advances from customers	312		15.581.198.669	14.045.673.134
3. Dividends and profits payable	313		88.018.945	74.110.375
4. Statutory obligations	314	14	21.643.815.901	29.058.041.478
5. Payables to employees	315		161.677.534.535	121.859.318.275
6. Short-term accrued expenses	316		19.844.579.926	8.691.834.352
7. Other short-term payables	320	15	2.646.521.698	5.503.693.320
8. Short-term borrowings and finance lease	321	16	1.950.392.957	1.950.392.965
9. Provision for short-term liabilities	322			
10. Bonus and welfare fund	323		460.635.463	393.615.463
II. Long-term liabilities	**330**		**879.384.352**	**1.854.580.826**
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332			
3. Other long-term payables	338		-	-
4. Long-term borrowings and finance lease	339	16	879.384.352	1.854.580.826
D - OWNERS' EQUITY	**400**	**17**	**354.635.314.043**	**331.376.403.507**
1. Owners' capital	411	18	209.995.110.000	209.995.110.000
2. Share premium	412			
3. Share conversion options on convertible bonds	413			
4. Owners' other capital	414			
5. Treasury shares (*)	415		(3.990.000)	(3.990.000)
6. Differences upon asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418	19	82.289.529.973	52.259.529.973
9. Other equity earnings	419			
10. Undistributed earnings	420		54.138.802.913	62.676.178.608
- Undistributed earnings by the end of prior year	*420a*		*6.238.844.336*	
- Undistributed earnings of current year	*420b*		*47.899.958.577*	*62.676.178.608*
11. Capital expenditure fund	421		-	-
12. Non-controlling interests	429		8.215.861.157	6.449.574.926
TOTAL RESOURCES (440=300+400)	**440**		**586.535.741.915**	**526.365.388.404**

Ha Noi, July 28th, 2026

Preparer	Chief Accountant	General Director
Tran Thi Thu Thuy	Luu Ngoc Hien	Mai Tien Dung

M.S.D.N: 0100107772 - C.T.C.P
CÔNG TY CỔ PHẦN TẬP ĐOÀN VINACONTROL
P. HAI BÀ TRUNG - TP. HÀ NỘI

VINACONTROL GROUP CORPORATION
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Form B02a - DN/DN

(Issued under Circular No. 43/2026/TT-BTC dated 20 April 2026 of the Ministry of Finance)

CONSOLIDATED INCOME STATEMENT
Quarter II/2026

Currency: VND

ITEMS	Codes	Notes	QII/2026	QII/2025	Accumulated from the beginning of the year to the end of this quarter (Current year)	Accumulated from the beginning of the year to the end of this quarter (Previous year)
1	2	3	4	5	6	7
1. Revenue from rendering services	**01**	20	**344.173.710.917**	**313.238.812.571**	**600.688.237.652**	**493.482.044.594**
2. Deductions	02					
3. Net revenue from rendering services (10=01-02)	**10**		**344.173.710.917**	**313.238.812.571**	**600.688.237.652**	**493.482.044.594**
4. Cost of services rendered	**11**	21	**252.372.386.366**	**242.868.780.724**	**435.194.792.458**	**381.996.757.664**
5. Gross profit from rendering services (20=10-11)	**20**		**91.801.324.551**	**70.370.031.847**	**165.493.445.194**	**111.485.286.930**
6. Gains/losses from the disposal and liquidation of investment properties	**21**					
7. Finance income	**22**	22	**2.031.107.526**	**1.022.121.303**	**2.851.703.419**	**1.457.456.899**
8. Finance expenses	**23**	23	**135.546.360**	**301.061.957**	**297.541.660**	**994.946.423**
- In which: Interest expenses	*24*		*81.369.064*	*123.783.293*	*166.831.091*	*210.857.479*
9. Selling expenses	**25**		**20.900.674.715**	**27.336.271.455**	**44.105.283.468**	**37.550.342.011**
10. General and admistrative expenses	**26**		**35.324.887.815**	**25.870.120.531**	**57.908.884.288**	**41.274.952.019**
11. Shares of profit of associate	*27*					
12. Operating profit {30=20+21+22+25-(23+26+27)}	**30**		**37.471.323.187**	**17.884.699.207**	**66.033.439.197**	**33.122.503.376**
13. Other income	31		332.495.961	1.621.867	345.223.561	315.939.612
14. Other expenses	32		203.937.662	97.440.747	714.628.118	363.987.025

ITEMS	Codes	Notes	QII/2026	QII/2025	Accumulated from the beginning of the year to the end of this quarter (Current year)	Accumulated from the beginning of the year to the end of this quarter (Previous year)
1	2	3	4	5	6	7
15. Other profit (40=31-32)	**40**		**128.558.299**	**(95.818.880)**	**(369.404.557)**	**(48.047.413)**
16. Accouting profit before tax (50=30+40)	**50**		**37.599.881.486**	**17.788.880.327**	**65.664.034.640**	**33.074.455.963**
17. Current corporate income tax expense	51	24	7.997.507.124	3.442.858.824	13.585.140.890	6.532.309.500
18. Deferred corporate income tax expense	52					
19. Net profit after tax (60=50-51-52)	**60**		**29.602.374.362**	**14.346.021.503**	**52.078.893.750**	**26.542.146.463**
20. Net profit after tax attributable to shareholders of the parent	**61**		28.354.494.414	13.245.575.687	50.312.606.520	25.360.660.774
20. Net profit after tax attributable to non-controlling interests	**62**		1.247.879.948	100.445.816	1.766.286.230	1.210.388.884
22. Basic earnings per share (*)	**70**		**2.701**	**1.262**	**4.792**	**1.208**
23. Diluted earnings per share (*)	**71**					

Ha Noi, July 28th, 2026

Preparer	Chief Accountant	General Director
Tran Thi Thu Thuy	Luu Ngoc Hien	Mai Tien Dung

CÔNG TY CỔ PHẦN TẬP ĐOÀN VINACONTROL
M.S.D.N: 0100107772 C.T.C.P ★ P. HAI BÀ TRUNG - TP. HÀ NỘI

VINACONTROL GROUP CORPORATION
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Form B03 - DN/DN

(Issued under Circular No. 43/2026/TT-BTC dated 20 April 2026 of the Ministry of Finance)

CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

Quarter II/2026

Currency: VND

ITEMS	Codes	Notes	Accumalated from the beginning of the year to the end of this quarter (Current year)	Accumalated from the beginning of the year to the end of this quarter (Previous year)
I. Cash flows from aperating activities				
1. Accouting profit before tax	01		65.664.033.640	33.103.359.158
2. Adjustments for:				
- Depreciation of fixed assets and investment property	02		12.189.038.108	11.591.383.994
- Reversal of provisions	03		1.665.739.591	1.798.516.627
- Foreign exchange gains arising from revaluation of monetary accounts denominated in foreign currency	04		(183.138.764)	(373.724.795)
- Profits from investing activities	05		(4.517.292.298)	(233.860.670)
- Interest expenses	06		166.831.091	210.857.479
- Other adjustments	07			
3. Operating profit before changes in working capital	**08**		**74.985.211.368**	**46.096.531.793**
- Increase/(decrease) in receivables	09		(20.497.784.013)	(15.105.876.955)
- Increase/(decrease) in inventories	10		(69.790.349)	(1.073.873.781)
- Increase/(decrease) in payables (excluding accrued loan interest and corporate income tax payable)	11		16.142.073.441	24.259.390.372
- Increase/(decrease) in prepaid expenses	12		615.804.253	(654.611.277)
- Increase/(decrease) in securities held for trading	13			287.133.333
- Interest paid	14		(166.831.091)	(210.857.479)
- Corporate income tax paid	15		(12.428.110.836)	(4.425.490.623)
- Other cash inflows from operating activities	16		89.420.000	
- Other cash outflows for operating activities	17		(20.946.601.172)	(10.578.068.422)
Net cash flows from operating activities	**20**		**37.723.391.601**	**38.594.276.961**
II. Cash flows from investing activities				
1.Accquisitons and construction of fixed assets and other long-term assets	21		(22.790.794.257)	(3.222.229.540)
2.Proceeds from sales, disposals of fixed assets and other long-term assets	22		28.255.685	12.037.037
3.Cash outflow for lending, buying debt instruments of other entities	23		(85.243.746.959)	(1.596.000.000)
4.Cash recovered from lending, selling debt instruments of other entities	24		50.000.000.000	1.399.825

ITEMS	Codes	Notes	Accumalated from the beginning of the year to the end of this quarter (Current year)	Accumalated from the beginning of the year to the end of this quarter (Previous year)
5.Payments for equity investments in other entities	25			
6.Proceed from collection investments in other entities	26			1.050.000.000
7.Interest earned, dividends and profits received	27		11.516.854.796	115.698.445
Net cash flows from investing activities	**30**		**(46.489.430.735)**	**(3.639.094.233)**
III. Cash flows from financing activities				
1.Proceeds from issuance of ordinary shares	31			
2.Money to return contributed capital from bond issuance and borrowings	32			
3.Proceeds from borrowings	33			
4.Repayment of borrowings	34			
5.Payment of principal of finance lease liabilities	35		(1.072.716.150)	(1.006.741.105)
6. Dividents paid	36			(1.460.148.292)
Net cash flows used in financing activities	**40**		**(1.072.716.150)**	**(2.466.889.397)**
Net increase/(decrease) in cash for the year (50 = 20+30+40)	**50**		**(9.838.755.284)**	**32.488.293.331**
Cash and cash equivalents at the beginning of the year	60		206.245.431.700	120.401.767.164
Effects of changes in foreign exchange rates	61		167.560.047	351.791.567
Cash and cash equivalents at the end of he year (70 = 50+60+61)	**70**	**4**	**196.574.236.463**	**153.241.852.062**

Ha Noi, July 28th, 2026

Preparer	Chief Accountant	General Director
Tran Thi Thu Thuy	Luu Ngoc Hien	Mai Tien Dung

M.S.D.N: 0100107... C.T.C.P. CÔNG TY CỔ PHẦN TẬP ĐOÀN VINACONTROL P. HAI BÀ TRƯNG - TP. HÀ NỘI

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the period from January 1, 2026 to June 30, 2026

1. Corporate information

(a) Form of capital ownership

Vinacontrol Group Corporation ("the Company") is a joint stock company transformed from a State-owned enterprise in accordance with the Decision No. 1758/2004/QĐ-BTM dated 29 November 2004 of the Ministry of Trade (now known as the Ministry of Industry and Trade) and operates under the Business Registration Certificate No. 0103008113 issued by the Hanoi Department of Planning and Investment on 1 June 2005. The Company subsequently also received the amended Enterprise Registration Certificates, with the latest being the 13th amendment issued by the Hanoi Department of Planning and Investment on 26 August 2025.

The Company's head office is located at No. 54 Tran Nhan Tong street, Hai Ba Trưng ward, Hanoi, Vietnam.

(b) The principal activities of the Company are:

- ✓ Commercial inspection: Inspection of specifications, quality, condition, weight, packing and marking of various kinds of goods and commodities; supervision of goods during production, delivery, receipt, preservation, transportation, loading and discharging, supervision of installation and assembly of equipment and production line; assessment, consultancy and supervision of construction projects; transportation vehicles and container; provision of maritime inspection services and ship safety inspection before loading, destructing or repairing services; damage assessment; agent for loss assessment, loss distribution to domestic and foreign insurance companies;
- ✓ Provision of inspection services upon request to provide supporting documents for State management purposes in areas such as origin of goods; quality control; safety, hygiene of goods; investment project acceptance and final settlement, environment protection (inspection of industrial sanitation, inspection of water and sewage treatment); and customs clearance service;
- ✓ Provision of sampling, analysing and testing services;
- ✓ Product certification;
- ✓ Provision of services related to: sterilization, price appraisal; non-destructive testing; welding testing; testing of equipment and measuring devices; testing and tabulating capacity of tanks/lighters; tallying; sealing, lead sealing; auditing quality control system upon client's request;
- ✓ Consultancy, assessment and certification services on application of management system in accordance with international standards; provision of consultancy on goods quality; environmental consultancy and appraisal;
- ✓ Provision of technical inspection services on labour safety;
- ✓ Measurement and set up the capacity table for waterway transportation vehicles; provision of calibration and verification for measuring devices; and
- ✓ Other activities as registered in the Enterprise Registration Certificate.

(c) The normal business cycle of the Company :

The normal business cycle of the Company is 12 months.

(d) Corporate structure

As at 30 June 2026, the Company has:

+ *3 subsidiaries (01/01/2026: 3 subsidiaries):*

Name	Location
Vinacontrol Ho Chi Minh City Inspection Company Limited	Ho Chi Minh City, Viet Nam
Vinacontrol Environmental Consultancy and Appraisal Joint Stock Company	Ha Noi, Viet Nam
Vinacontrol Certification and Inspection Joint Stock Company	Ha Noi, Viet Nam

+ *And Branches:*

Name	Location
Vinacontrol Group Corporation – Ha Noi Branch	Ha Noi, Viet Nam
Vinacontrol Group Corporation – Hai Phong Branch	Hai Phong, Viet Nam
Vinacontrol Group Corporation – Quang Ninh Branch	Quang Ninh, Viet Nam
Vinacontrol Group Corporation – Da Nang Branch	Đa Nang, Viet Nam

The number of the Company's employees as at 30 June 2026 is 1057 (31 December 2025: 1036)

2. Basis of preparation

(a) Accounting standards and system

The consolidated financial statements of the Group, which are expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standards issued by the Ministry of Finance as per:

▶ Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);

▶ Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);

▶ Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);

▶ Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and

▶ Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

(b) Basis of consolidation

The interim consolidated financial statements comprise the interim combined financial statements of the parent company and its subsidiaries for the period ended 31 December 2026.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Group obtains control, and continued to be consolidated until the date that such control ceases.

The interim financial statements of the subsidiaries are prepared for the same reporting year as the parent company, using consistent accounting policies.

All intra-company balances, income and expenses and unrealized gains or losses result from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets not held by the Group and are presented separately in the interim consolidated income statement and within equity in the interim consolidated balance sheet.

Impact of change in the ownership interest of a subsidiary, without a loss of control, is recorded in undistributed earnings.

(c) Fiscal year

The Company's fiscal year applicable for the preparation of its combined financial statements starts on 1 January and ends on 31 December.

(d) Accounting currency

The interim consolidated financial statements are prepared in VND which is also the Company's accounting currency.

3. Summary of significant accounting policies

(a) Foreign currency transactions

Transactions in currencies other than the Company's reporting currency (VND) are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transactions resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
- Transactions resulting in liabilities are recorded at the selling exchange rates of the commercial banks designated for payment;
- Payments for assets or expenses without liabilities initially being recognised is recorded at the buying exchange rates of the commercial banks that process these payments.

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual exchange rates at the interim combined balance sheet dates which are determined as follows:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Company conduct transactions regularly;
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conduct transactions regularly.

All foreign exchange differences incurred are taken to the interim consolidation income statement.

(b) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of less than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

(c) **Investments**

Held-for-trading securities

Held-for-trading securities are stated at their acquisition costs.

Provision for diminution in value of held-for-trading securities and investments in capital

Provision of the investment is made when there are reliable evidences of the diminution in value of those investments at the balance sheet date. Increases and decreases to the provision balance are recorded as finance expense in the interim combined income statement.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as expense in the interim combined financial statements and deducted against the value of such investments.

(d) **Receivables**

Receivables are presented in the interim consolidated financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

(e) **Inventories**

Inventories are measured at their historical costs. The cost of inventories comprise costs of purchase, costs of conversion (including raw materials, direct labor cost, other directly related cost, manufacturing general overheads allocated based on the normal operating capacity) incurred in bringing the inventories to their present location and condition.

In case the net realizable value is lower than the original price, it must be calculated according to the net realizable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories.

(f) **Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim combined income statement as incurred.
When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim combined income statement.

Depreciation

Depreciation of tangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

- Buildings and structures 10 – 50 years
- Machinery and equipment 7 – 12 years
- Means of transportation 6 – 8 years
- Office equipment 3 – 8 years

(g) Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the interim combined income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim combined income statement

Land use rights

The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use right certificate has been obtained, are recorded as intangible fixed asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 **guiding the management, use and depreciation of fixed assets ("Circular 45").**

(h) Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the interim combined balance sheet and amortised over the year for which the amounts are paid or the year in which economic benefits are generated in relation to these expenses.

Prepaid land rentals

The prepaid land rental represents the unamortised balance of advance payment made in accordance with land lease contract with defined lease period. Such prepaid rental is classified as long-term prepaid expenses for allocation to the interim combined income statement over the remaining lease period, according to **Circular 45.**

(i) Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

(j) Treasury shares

Own equity instruments which are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, issue or cancellation of the Company's own equity instruments.

(k) Taxation

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the interim combined balance sheet date.

Current income tax is charged or credited to the interim combined income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to set off current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the combined balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the related transaction affects neither the accounting profit nor taxable profit or loss; and
- in respect of taxable temporarily differences associated with investments in subsidiaries and associates, and interests in joint ventures where timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future;

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised, except:

- where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss; and
- in respect of deductible temporarily differences associated with investments in subsidiaries, associates, and interests in joint ventures, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each interim combined balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are re-assessed at each interim combined balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset realised or the liability is settled based on tax rates and tax laws that have been enacted at the interim combined balance sheet date.

Deferred tax is charged or credited to the interim combined income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to off-set current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on:

▶ either the same taxable entity; or

▶ when the Company intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future year in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

(l) Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised.

Revenue from providing services

Revenue is recognized when the service is completed and is confirmed by the customer.

Royalties

Revenue is recognised on an accrual basis in accordance with the terms of the royalty agreement.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Company's entitlement as an investor to receive the dividend is established.

(m) Earnings per share

Basic earnings per share amounts are calculated by dividing net profit after tax for the year attributable to ordinary shareholders of the Group (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share amounts are calculated by dividing the net profit after tax attributable to ordinary equity holders of the Group (after adjusting for interest on the convertible preference shares) by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

(n) Segment information

A segment is a component determined separately by the Group which is engaged in providing products or related services (business segment) or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments.

The Group's principal activities are to provide inspection and analysis services. In addition, these activities are mainly taking place within Vietnam. Therefore, the Group's risks and returns are not impacted by the Group's products that the Group is manufacturing or the locations where the Group is trading. As a result, the Group's management is of the view that there is only one segment for business and geography and therefore presentation of segmental information is not required.

(o) Related parties

Parties are considered to be related parties of the Company if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other party are under common control or under common significant influence. Related parties can be enterprises or individuals, including close members of their families.

4. Cash and cash equivalents

	30/06/2026 VND	01/01/2026 VND
Cash on hand	9.965.371.900	6.837.601.418
Cash at bank	120.608.864.563	142.339.937.829
Cash equivalents	66.000.000.000	57.067.892.453
Total	**196.574.236.463**	**206.245.431.700**

5. Other short-term receivables

	30/06/2026 VND	01/01/2026 VND
+ Advances to employees	2.781.310.053	1.142.065.945
+ Deposits	3.185.182.355	3.287.698.196
+ Other short-term receivables	697.806.397	633.294.504
Total	**6.664.298.805**	**5.063.058.645**

	30/06/2026 VND	01/01/2026 VND
Receivable from associate		
+ Vinacontrol Valuation JSC	0	0

6. Inventories

	30/06/2026 VND	01/01/2026 VND
Raw materials	2.651.330.741	2.738.390.948
Tools and supplies	1.950.000	1.950.000
Work in process	168.524.987	11.674.431
Goods		
	2.821.805.728	**2.752.015.379**

7. Tangible fixed assets

Currency: VND

	Buildings, structures	Machinery, equipment	Means of transportation	Office equipment	Total
Cost					
As at 01/01/2026	89.710.166.883	178.002.145.766	37.234.069.677	9.152.154.542	**314.098.536.868**
Increased during the period	0	19.997.686.833	1.853.989.091	939.118.333	**22.790.794.257**
- New purchase		*19.997.686.833*		*939.118.333*	*20.936.805.166*
- Transfer from Construction in progress			*1.853.989.091*		*1.853.989.091*
- Other increased					-
Decreased during the period	-	1.602.137.287	-	0	**1.602.137.287**
- Disposal		*1.602.137.287*	-		*1.602.137.287*
- Other decreased	-	-	-	-	-
As at 30/06/2026	89.710.166.883	196.397.695.312	39.088.058.768	10.091.272.875	**335.287.193.838**
Accumulated depreciation					
As at 01/01/2026	52.355.936.696	130.480.692.940	27.309.585.028	8.105.061.823	**218.251.276.487**
Increased during the period	1.733.707.038	7.640.761.560	1.278.110.047	410.672.115	**11.063.250.760**
- Depreciation for the year	*1.733.707.038*	*7.640.761.560*	*1.278.110.047*	*410.672.115*	*11.063.250.760*
Decreased during the period	-	1.465.203.954	-	0	**1.465.203.954**
- Disposal		*1.465.203.954*	-		*1.465.203.954*
- Other decreased	-				-
As at 30/06/2026	54.089.643.734	136.656.250.546	28.587.695.075	8.515.733.938	**227.849.323.293**
Net carrying amount					
As at 01/01/2026	37.354.230.187	47.521.452.826	9.924.484.649	1.047.092.719	**95.847.260.381**
As at 30/06/2026	35.620.523.149	59.741.444.766	10.500.363.693	1.575.538.937	**107.437.870.545**

8. Finance leases

Currency: VND

	Buildings, structures	Machinery, equipment	Means of transportation	Office equipment	Total
Nguyên giá					
As at 01/01/2026		7.283.443.000	572.727.273		**7.856.170.273**
Increased during the period	-	0	-	-	**0**
- New purchase					*0*
Decreased during the period	-	-	-	-	-
- Other decreased					-
As at 30/06/2026	0	7.283.443.000	572.727.273	0	**7.856.170.273**
Accumulated depreciation					
As at 01/01/2026		1.428.546.593	234.924.243		**1.663.470.836**
Increased during the period	-	606.953.584	47.727.272	-	**654.680.856**
- Depreciation for the year		*606.953.584*	*47.727.272*		*654.680.856*
Decreased during the period	-	-	-	-	-
- Other decreased				-	-
As at 30/06/2026	0	2.035.500.177	282.651.515	0	**2.318.151.692**
Net carrying amount					
As at 01/01/2026	0	5.854.896.407	337.803.030	0	**6.192.699.437**
As at 30/06/2026	0	5.247.942.823	290.075.758	0	**5.538.018.581**

9. Intangible fixed assets

Currency: VND

	Land use rights			Computer softwave	Total
Cost					
As at 01/01/2026	12.396.133.484			7.510.287.200	**19.906.420.684**
Increased during the period	-	-	-	142.200.000	**142.200.000**
- New purchase	-			*142.200.000*	142.200.000
- Transfer from Construction in progress					0
- Other increased	-				-
Decreased during the period	-	-	-	-	-
- Disposal					-
- Other decreased	-			-	-
As at 30/06/2026	12.396.133.484	-	-	7.652.487.200	**20.048.620.684**
Accumulated amortisation					
As at 01/01/2026	1.158.141.746			4.394.449.832	**5.552.591.578**
Increased during the period	34.561.692	-	-	441.811.467	**476.373.159**
- Amortisation for the year	*34.561.692*			*441.811.467*	*476.373.159*
- Other increased					-
Decreased during the period	-	-	-	-	-
- Disposal					-
- Other decreased	-			-	-
As at 30/06/2026	1.192.703.438	-	-	4.836.261.299	**6.028.964.737**
Net carrying amount					
As at 01/01/2026	11.237.991.738	-	-	3.115.837.368	**14.353.829.106**
As at 30/06/2026	11.203.430.046	-	-	2.816.225.901	**14.019.655.947**

10. Construction in progress

	06 months/ 2026	Year 2025
	VND	**VND**
Opening balance	0	
Additions during the period	1.853.989.091	
Transfer to tangible fixed assets	(1.853.989.091)	
Transfer to intangible fixed assets		
Others		
Closing balance	**0**	**0**

	30/06/2026	01/01/2026
Total	-	-

11. Short-term investments

	30/06/2026 VND	01/01/2026 VND
Shares (*)	540.000.000	540.000.000
Held-to-maturity investments	47.172.802.454	43.288.838.165
	47.712.802.454	43.828.838.165
Provision for diminution in value of held-for-trading-securities	(247.428.000)	(274.698.000)
	47.465.374.454	**43.554.140.165**

			30/06/2026		01/01/2026	
	Stock code	**Quantity shares**	**Historical cost VND**	**Provision VND**	**Historical cost VND**	**Provision VND**
1	DAS	27.000	540.000.000	(247.428.000)	540.000.000	(274.698.000)
			540.000.000	**(247.428.000)**	**540.000.000**	**(274.698.000)**

2. Long-term investments

	30/06/2026				01/01/2026			
	Quantity	% ownership	% voting right	VND	Quantity	% ownership	% voting right	VND
Long-term investments at:								
SUBSIDIARIES:								
+ Vinacontrol Ho Chi Minh City Inspection Company		100%	100%			100%	100%	
+ Vinacontrol Environmental Consultancy and Appraisal JS	153.000	51%	51%		153.000	51%	51%	
+ Vinacontrol Certification and Inspection JSC	255.000	51%	51%		255.000	51%	51%	
ASSOCIATE:								
+ Vinacontrol Valuation JSC				30.475.572.603				475.572.603
Held-to-maturity investments								
Provision for long-term investments				**30.475.572.603**				**475.572.603**

13. Long-term prepaid expenses

	30/06/2026	01/01/2026
	VND	VND
Other prepaid expenses	7.179.118.133	8.166.197.577
Prepaid land rental	15.772.460.784	16.070.188.532
Total	**22.951.578.917**	**24.236.386.109**

14. Statutory abligations

	30/06/2026	01/01/2026
	VND	VND
Value added tax	7.483.740.029	6.771.019.978
Corporate income tax	7.667.090.838	6.510.060.784
Personal income tax	6.492.985.034	15.776.960.716
Other tax		
Total	**21.643.815.901**	**29.058.041.478**

15. Other short-term payables

	30/06/2026	01/01/2026
	VND	VND
Trade union fees, social insurance, health insurance, career insurance	530.625.047	405.529.747
Dividends payables	2.115.896.651	5.098.163.573
Others		
Total	**2.646.521.698**	**5.503.693.320**

16. LOANS AND FINANCE LEASES

Currency: VND

	01 January 2026		Movement during the period		30 June 2026	
	Balance	Payable amount	Increase	Decrease	Balance	Payable amount
Short-term						
Current portion of long-term financial leases	1.950.392.965	1.950.392.965	975.196.492	975.196.500	1.950.392.957	1.950.392.957
	1.950.392.965	**1.950.392.965**	**975.196.492**	**975.196.500**	**1.950.392.957**	**1.950.392.957**
Long-term						
Financial leases	1.854.580.826	1.854.580.826		975.196.474	879.384.352	879.384.352
	1.854.580.826	**1.854.580.826**	**0**	**975.196.474**	**879.384.352**	**879.384.352**
TOTAL	**3.804.973.791**	**3.804.973.791**	**975.196.492**	**1.950.392.974**	**2.829.777.309**	**2.829.777.309**

17. Owner's Equity

	Share capital VND	Non-controlling interest	Treasury shares	Investment and development fund VND	Undistributed earnings VND	Total VND
As at 01/01/2025	**104.999.550.000**	**2.743.985.762**	(3.990.000)	**148.855.445.173**	**23.428.081.633**	**280.023.072.568**
Capital contribution						0
Net profit for the year		1.210.388.884			25.360.660.774	26.571.049.658
Appropriation to investment and development fund				8.399.644.800	(8.399.644.800)	-
Appropriation to bonus and welfare fund					(13.513.470.861)	(13.513.470.861)
Dividends declared					(2.099.911.202)	(2.099.911.202)
Other decreases					(6.842.592)	(6.842.592)
As at 30/06/2025	**104.999.550.000**	**3.954.374.646**	(3.990.000)	**157.255.089.973**	**24.768.872.952**	**290.973.897.571**
As at 01/01/2026	**209.995.110.000**	**6.449.574.926**	(3.990.000)	**52.259.529.973**	**62.676.178.608**	**331.376.403.507**
Net profit for the year		1.766.286.230			50.312.606.520	52.078.892.750
Appropriation to investment and development fund				30.000.000.000	(30.000.000.000)	-
Appropriation to bonus and welfare fund		-			(16.250.515.018)	(16.250.515.018)
Dividends declared					(12.599.467.200)	(12.599.467.200)
Other decreases		1			3	4
As at 30/06/2026	**209.995.110.000**	**8.215.861.157**	(3.990.000)	**82.259.529.973**	**54.138.802.913**	**354.605.314.043**

18. Share capital

	30/06/2026 Quantity shares	30/06/2026 VND	01/01/2026 Quantity shares	01/01/2026 VND
Approval share capital	20.999.511	209.995.110.000	20.999.511	209.995.110.000
Issued share capital				
+ Ordinary shares	20.999.511	209.995.110.000	20.999.511	209.995.110.000
+ Treasury shares	(399)	(3.990.000)	(399)	(3.990.000)
Shares in circulation				
Ordinary shares	20.999.112	209.991.120.000	20.999.112	209.991.120.000

Par value of share in circulation as at 30 June 2026 is VND 10.000 per share (31 December 2025: VND 10.000 per share).

19. Investment and development fund

The appropriation of the investment and development fund according to Resolution of the Shareholders of the Company.

20. Off balance sheet items

a) Foreign currencies

	30/06/2026 Original currency	30/06/2026 VND	01/01/2026 Original currency	01/01/2026 VND
USD	896.997,40	23.607.684.209	1.061.183,00	28.313.109.637
EUR	31.035,02	935.302.398	31.035,00	941.850.787
		24.542.986.607		**29.254.960.424**

b) Bad debts written-off

	30/06/2026	01/01/2026
Trade receivables	23.642.431.417	23.642.431.417

21. Revenue from rendering of services

Revenue is recognized when the service is completed and is confirmed by the customer, not included VAT.

	06 months/2026	06 months/2025
	VND	VND
Rendering of services	600.688.237.652	493.482.044.594
Total	**600.688.237.652**	**493.482.044.594**

22. Cost of services rendered

	06 months/2026	06 months/2025
	VND	VND
Rendering of services	435.194.792.458	381.996.757.664
Total	**435.194.792.458**	**381.996.757.664**

23. Finance income

	06 months/2026	06 months/2025
	VND	VND
+ Interest income	2.462.306.687	384.519.714
+ Devidends earned		5.500.000
+ Foreign exchange gains	386.256.599	1.067.437.185
+ Other finance income	3.140.133	
Total	**2.851.703.419**	**1.457.456.899**

24. Finance expense

	06 months/2026	06 months/2025
	VND	VND
+ Interest expense	166.831.091	210.857.479
+ Provision for diminution in value of heald-for-trading securities		295.723.667
+ Foreign exchange gains	157.421.477	
+ Other finance expense	(26.710.908)	488.365.277
Total	**297.541.660**	**994.946.423**

25. Corporate income tax

(a) CIT expenses

	06 months/2026	06 months/2025
	VND	VND
Current CIT expenses		
Corporate income tax	13.585.140.890	6.532.309.500
	13.585.140.890	**6.532.309.500**

(b) Rate applicable

The corporate income tax ("CIT") rate applicable to the Company is 20% of taxable income.

Provision for doubtful short-term receivables:

	Year 2026	Year 2025
	VND	VND
Opening balance	10.647.977.499	10.101.980.529
Add: Provision created during the period	4.357.681.549	1.202.004.784

Less: deletion of provision		(656.007.814)
Less: reversal of provision during the period		
Ending balance	**15.005.659.048**	**10.647.977.499**

26. Production and operating costs

	06 months/2026 VND	06 months/2025 VND
- Raw materials	17.987.539.081	19.357.086.418
- Labour costs	382.463.628.927	313.478.920.879
- Depreciation of fixed assets	12.603.253.077	11.591.383.994
- Expenses for external services	70.254.579.640	88.615.140.438
- Others	57.009.733.824	27.547.269.965

Ha Noi, July 28th, 2026

Preparer	Chief Accountant	General Director
Tran Thi Thu Thuy	Luu Ngoc Hien	Mai Tien Dung

M.S.D.N: 0100107772 - C.T.C.P ★ CÔNG TY CỔ PHẦN TẬP ĐOÀN VINACONTROL ★ P. HAI BÀ TRUNG - TP. HÀ NỘI