VKC HOLDINGS JOINT STOCK COMPANY

No 84/CBTT/VKC-26

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Ho Chi Minh City, July 28, 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Implementing the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, VKC Holdings Joint Stock Company implements Disclosure of financial report information (BCTC) for the fourth quarter of 2025 with Hanoi Stock Exchange as follows:

1. **Organization name:** VKC HOLDINGS JOINT STOCK COMPANY

- Stock code: VKC

Address: No. 854 National Highway 1K, Chau Thoi Quarter, Dong Hoa Ward, City. Ho Chi Minh.

Contact phone /Tel: (84-2743 751 501) Fax: (84-2743 751 699)

- Email:.............................. Website:.......................................

2. **Content of the information published**:

- Financial statements for Q2/2026

☐ separate financial statements (TCNY has no subsidiaries and a superior accounting unit has a subsidiary);

☑ Consolidated financial statements (TCNY has subsidiaries);

☐ General financial statements (TCNY has its own accounting unit under the accounting apparatus organization).

- Cases subject to cause explanation:

+ The audit organization issues an opinion that is not a fully acceptable opinion for the financial statements (for the financial statements that have been reviewed/audited ....):

☐ Yes ☐ No

Explanatory text in case of integration:

☐ Yes ☐ No

+ Profit after tax in the reporting period with pre-audit and post-audit differences of 5% or more, converted from loss to profit or vice versa (for 2022 audited financial statements):

☐ Yes ☐ No

Explanatory text in case of integration:

☐ Yes ☐ No

+ Profit after corporate income position in the income statement of the reporting period varies from 10% or more compared to the report of the same period last year:

☑ Yes ☐ No

Explanatory text in case of integration:

☑ Yes ☐ No

+ Profit after tax in the reporting period is lost, transferred from profit in the same period last year to loss in this period or vice versa:

☐ Yes ☑ No

Explanatory text in case of integration:

☐ Yes ☑ No

This information was published on the company's website on July 31, 2026 at the link: https://vkcholdings.vn/quan-he-co-dong.htm

Attachment:

- Financial statements
- Explanatory text…….

Organizational representative

Legal representative/UQCBTT person

(Sign, indicate full name, position, stamp)

M.S.D.N: 3700510650 - C.T.C.P

CÔNG TY CỔ PHẦN VKC HOLDINGS

TP. DĨ AN - T. BÌNH DƯƠNG

Phạm Hoàng Phong

CÔNG TY CỔ PHẦN VKC HOLDINGS

Digitally signed by CÔNG TY CỔ PHẦN VKC HOLDINGS
DN: C=VN, S=Bình Dương, L=Thành phố Dĩ An, O=CÔNG TY CỔ PHẦN VKC HOLDINGS, CN=CÔNG TY CỔ PHẦN VKC HOLDINGS, OID.0.9.2342.19200300.100.1.1=MST:3700510650
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VKC HOLDINGS JOINT STOCK COMPANY
Head office: No. 854, National Highway 1K, Chau Thoi Quarter, Dong Hoa Ward, City. Ho Chi Minh

BCTC

QUARTERS II/2026

FINANCIAL STATUS REPORT
At day 30 month 6 year 2026

Item	Code	Description	Final number 30/06/2026	Number at the beginning of the year 01/01/2026
A. CURRENT ASSETS (100 = 110 + 120 + 130 + 140 + 150)	**100**		**176,568,406,161**	**177,825,822,434**
I. Cash and cash equivalent	**110**	**V.1**	**435,063,730**	**601,345,747**
1. Cash	111		435,063,730	601,345,747
2. Cash equivalent	112		-	-
II. Short-term investments	**120**		**-**	**510,000,000**
1. Short-term investments	121	V.2(a)	-	-
2. Provision for impairment of short-term investments	122		-	-
3. Short-term held-to-maturity investments	123	V.2(b)	-	510,000,000
4. Provision for short-term held-to-maturity investments (*)	**124**		**-**	**-**
5. Other short-term investments	125		-	
6. Provision for impairment of other short-term investments (*)	126		-	-
III. Short - term receivables	130		175,418,515,964	175,975,513,653
1. Trade receivables	131	V.3(a)	21,042,011,648	21,536,303,438
2. Advance to suppliers	132		6,850,043,007	6,812,179,025
3. Intercompany receivables	133		-	-
4. Receivables under construction contract progress	134		-	-
5. Other short-term receivables	135	V.4(a)	168,763,421,430	168,893,991,311
6. Provision for doubtful debts (*)	**136**		**(21,236,960,121)**	**(21,266,960,121)**
7. Shortage of assets awaiting resolution	137	V.5	-	
IV. Inventories	140	V.7	-	-
1. Inventories	**141**		**-**	**-**
2. Provision for decline in inventory (*)	142		-	
V. Short-term biological assets	150		-	-
1. Short-term livestock for one-time harvest	151	V.12.1.1	-	-
2. Seasonal crops or one-time harvest plants	152	V.12.1.2	-	-
3. Provision for impairment of short-term biological assets (*)	153		-	-
V. Current assets	**160**		**714,826,467**	**738,963,034**
1. Short-term prepaid expenses	**161**	**V.14(a)**	**-**	**-**
2. VAT deducted	162		714,826,467	738,963,034
3. Taxes and payable to state budget	163	V.19(b)	-	-
4. Government bonds purchased for resale	164	V.23	-	-
5. Current assets	165	V.15(a)	-	-
B. FIXED ASSETS & LONG-TERM INVESTMENTS (200 = 210 + 220 + 240 + 250 + 260)	**200**		**56,386,143,245**	**58,609,498,322**
I. Long - term receivables	210		5,924,680,000	5,924,680,000
1. Long - term receivable - trade	211		-	-
2. Long-term prepaid to supplier	**212**		**-**	**-**
3. Investment in equity of subsidiaries	213		-	
4. Long-term intercompany receivables	214		-	
5. Other long-term receivables	215		5,924,680,000	5,924,680,000
6. Provision for doubtful debts (*)	216		-	-
II. Fixed assets	220		30,332,192,569	32,086,254,529
1. Tangible fixed assets	221	V.9	29,057,757,783	30,729,643,479
- Original cost	222		84,342,655,320	84,342,655,320
- Accumulated depreciation (*)	223		(55,284,897,537)	(53,613,011,841)
2. Financial leasing fixed assets	224	V.11	-	
- Original cost	**225**		**-**	**-**

FINANCIAL STATUS REPORT
At day 30 month 6 year 2026

- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227	V.10	1,274,434,786	1,356,611,050
- Original cost	**228**		5,224,155,677	**5,224,155,677**
- Accumulated depreciation (*)	229		(3,949,720,891)	(3,867,544,627)
III. Long-term biological assets	230		-	-
1. Livestock for periodic production	**231**		-	-
a) Immature livestock for periodic production	232	V.12.1.3	-	-
b) Mature livestock for periodic production	233	V.12.2	-	-
- Original cost	234		-	-
- Accumulated depreciation (*)	235		-	-
2. Long-term livestock for one-time harvest	236		-	-
3. Long-term seasonal crops or one-time harvest plants	**237**		-	-
4. Provision for impairment of long-term biological assets (*)	238		-	
III. Investment real estate	240	V.13	-	-
- Original cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term asset in progress	**250**		-	-
1. Long-term business costs in progress	**251**		-	-
2. Long-term construction costs in progress	**252**		-	-
V. Long- term financial Investments	**260**		**20,122,626,069**	**20,533,174,140**
1. Investment in equity of subsidiaries	261		22,900,000,000	22,900,000,000
2. Investment in joint-venture	262		-	-
3. Cash for long-term stock	263		36,000,000,000	36,000,000,000
4. Provision for impairment of long-term investments in other	264		(38,777,373,931)	(38,366,825,860)
5. Long-term held-to-maturity investments	265		-	-
6. Provision for long-term held-to-maturity investments (*)	266		-	-
VI. Other long-term assets	270		6,644,607	65,389,653
1. Long-term deferred expenses	271	V.14(b)	6,644,607	65,389,653
2. Deffered income tax assets	272	V.26(a)	-	-
3. Long-term equipment, spare parts for replacement	273		-	-
4. Other long-term assets	274	V.15(b)	-	-
TOTAL ASSETS (280 = 100 + 200)	**280**		**232,954,549,406**	**236,435,320,756**
A. PAYABLE DEBTS (300= 310 + 330)	**300**		**547,086,523,901**	**526,632,058,999**
I. Short-term liability	**310**		**547,086,523,901**	**526,632,058,999**
1. Short-term payable to supplier	311	V.17(a)	6,355,515,174	7,261,793,917
2. Short-term advances from customers	312		722,715,890	106,039,720
3. Dividends and profits payable	313		-	-
4. Short-term taxes and amounts payable to the State	314	V.19(a)	981,203,870	961,245,219
5. Payable to employees	315			156,091,699
6. Short-term expense paid	316	V.20(a)	175,986,019,434	154,955,818,912
7. Intercompany payable	317		-	-
8. Construction contract progress payment due to customers	318		-	-
9. Short-term unearned revenue	319	V.22(a)	-	-
10. Other short-term payable items	320	V.21(a)	1,724,697,923	1,724,697,923
11. Short-term borrowings and finance lease liabilities	321	V.16(a)	361,316,253,248	361,466,253,248
12. Short-term provisions for payables	322	V.25(a)	-	-

FINANCIAL STATUS REPORT
At day 30 month 6 year 2026

13. Bonus & welfare funds	323		118,361	118,361
14. Price stabilization fund	324		-	-
15. Government bonds purchased for resale	**325**	**V.23**	-	-
II. Long-term liability	**330**		-	-
1. Trade payables	331	V.17(b)	-	-
2. Intercompany long-term payables	332		-	-
3. Long-term taxes and amounts payable to the State	333	V.19(b)	-	-
4. Other long-term payables	334	V.20(b)	-	-
5. Intra-company payables for operating capital received	335		-	-
6. Intra-company long-term payables	336		-	-
7. Long-term deferred revenue	337	V.22(b)	-	-
8. Other long-term payables	338	V.21(b)	-	-
9. Long -term Financial loan and leasing liabilities	339	V.16(b)	-	-
10. Convertible bonds	340		-	-
11. Preference shares	341	V.24	-	-
12. Deferred income tax liabilitie	342	V.26(b)	-	-
13. Long-term provision	343	V.25(b)	-	-
14. Development of science and technology fund	344		-	-
B. CAPITAL (400 = 410 + 430)	**400**		**(314,131,974,496)**	**(290,196,738,243)**
1. Contributed legal capital	411	V.27(b)	200,000,000,000	200,000,000,000
- Ordinary shares with voting rights	411a	V.27(d)	200,000,000,000	200,000,000,000
- Preference shares	411b	V.27(d)	-	-
2. Share premium	412	V.27(e)	11,384,120,000	11,384,120,000
3. Conversion options on convertible bonds	413	V.27(e)	-	-
4. Other capital	**414**		-	-
5. Treasury shares (*)	415	V.27(e)	(3,811,929,315)	(3,811,929,315)
6. Differences upon asset revaluation	416	V.28	-	-
7. Foreign exchange differences	417	V.29	-	-
8. Investment & development funds	418		13,557,992,161	13,557,992,161
9. Other funds	419		-	-
10. Undistributed earnings	**420**		**(535,262,157,341)**	**(511,326,921,089)**
- Undistributed earnings at the end of the previous period	420a		(511,326,921,089)	(462,789,422,270)
- This period undistributed earnings	420b		(23,935,236,252)	(48,537,498,819)
TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300 + 400)	**440**		**232,954,549,406**	**236,435,320,756**

July 28, 2026

Preparer

NGUYEN THI THUY

General Director

PHAM HOANG PHONG

INCOME STATEMENT

SECOND QUARTER OF 2026

Item	Code	Description	QUARTERS II		Accumulation from the beginning of the year to the end of this quarter	
			This year (2026)	Last year (2025)	This year (2026)	Last year (2025)
1. Sales	01	VI.1	247,869,312	821,122,550	553,313,738	3,936,347,265
2. Deductions	02	VI.2	-	-	-	-
3. Net sales (10 = 01 - 02)	**10**		**247,869,312**	**821,122,550**	553,313,738	**3,936,347,265**
4. Cost of goods sold	11	VI.3	603,642,878	913,070,362	1,215,333,418	5,932,931,323
5. Gross profit/ (loss) (20 = 10 - 11)	**20**		**(355,773,566)**	**(91,947,812)**	(662,019,680)	**(1,996,584,058)**
6. Profit/loss from sale and liquidation of investment real estate	21	VI.4				-
7. Financial activities income	22	VI.5	27,347,477	8,359,230	33,834,351	25,474,858
8. Financial activities expenses	23	VI.6	10,940,748,594	12,398,111,888	21,440,748,594	22,898,111,888
- In which: Loan interest expenses	24		10,530,200,523	10,635,230,406	21,030,200,523	21,135,230,406
9. Selling expenses	25	VI.9	130,370,394	336,821,895	260,740,788	689,152,123
10. General & administration expenses	**26**	**VI.9**	**811,103,826**	**325,223,655**	1,605,561,541	**1,821,732,041**
11. Net operating profit/(loss) {30 = 20 + 21 + 22 – (23 + 25 + 26)}	30		(12,210,648,903)	(13,143,746,020)	(23,935,236,252)	(27,380,105,252)
12. Other income	31	VI.7		310,636,364	3,000,000	8,272,723,553
13. Other expenses	**32**	**VI.8**		**857,466,618**	3,000,000	**4,504,610,485**
14. Other profit/(loss) (40 = 31 - 32)	**40**		-	**(546,830,254)**	-	**3,768,113,068**
15. Profit/(loss) before tax (50 = 30 + 40)	50		(12,210,648,903)	(13,690,576,274)	(23,935,236,252)	(23,611,992,184)
16. Current business income tax charge	51	VI.11	-	19,909,091	-	19,909,091
17. Deffered business income tax charge	**52**	**VI.11**	-	-	-	-
18. Profit/(loss) after tax (60 = 50 - 51 - 52)	60		**(12,210,648,903)**	**(13,710,485,365)**	(23,935,236,252)	**(23,631,901,275)**
19. Earning per share (*)	70		**(633)**	**(711)**	(1,242)	**(1,226)**
20. Diluted earning per share	71		**(633)**	**(711)**	(1,242)	**(1,226)**

July 28, 2026

Preparer

Thuy

NGUYEN THI THUY

General Director

M.S.D.N: 3700510650 C.C.P CÔNG TY CỔ PHẦN VKC HOLDINGS TP. DĨ AN - T. BÌNH DƯƠNG

PHAM HOANG PHONG

CASH FLOW STATEMENT

(Direct Method)

JULY QUARTER OF 2026

Item	Code	Description	Secondt quarter of 2026 (The plan from the beginning of the year to June 30, 2026)	Second quarter of 2025 Cumulative from the beginning of the year to June 30, 2025)
I. Cash flows from operating activities				
1. Gains from sales of goods and service provisons and other gains	01		1,701,875,290	17,043,735,348
2. Payments to suppliers	02		(1,220,498,934)	(1,009,065,777)
3. Payments to employees	03		(1,011,115,145)	(919,403,475)
4. Loan interests already paid	04		-	-
5. Payments for corporate income tax	05		-	(39,818,182)
6. Other gains	06		513,000,000	184,949,439
7. Other disbursements	07		(509,543,228)	(5,448,133,336)
Net cash flows from operating activities	*20*		**(526,282,017)**	***9,812,264,017***
II. Cash flows from investing activities			-	
1. Purchases and construction of fixed assets and other long-term assets	21		-	
2. Gains from disposal and liquidation of fixed assets and other long-term assets	22		-	
3. Loans given and purchases of debt instruments of other entities	23		-	(1,500,000,000)
4. Recovery of loan given and disposals of debt instruments of other entities	24		510,000,000	1,500,000,000
5. Investments in other entities	25		-	(10,000,000,000)
6. Withdrawals of investments in other entities	26		-	
7. Receipts of loans given, dividends and profit shared	27		-	
Net cash flows from investing activities	*30*		510,000,000	***(10,000,000,000)***
III. Cash flows from financing activities			-	
1. Gains from stock issuance and capital contributions from shareholders	31		-	
2. Repayments of capital contributions to owners and re-purchases of stocks already issued	32		-	
3. Short-term and long-term loans received	33		-	
4. Loan principal amounts repaid	34		(150,000,000)	
5. Payments for financial leasehold assets	35		-	
6. Dividends and profit shared to the owners	36		-	
Net cash flows from financing activities	*40*		**(150,000,000)**	
Net cash flows during the period (50 = 20 + 30 + 40)	50		(166,282,017)	**(187,735,983)**
Beginning cash and cash equivalents	60		**601,345,747**	**636,678,057**
Effects of fluctuations in foreign exchange rates	61		-	
Ending cash and cash equivalents (70 = 50 + 60 + 61)	70	VIII	**435,063,730**	**448,942,074**

July 28, 2026

Preparer

Thuy

NGUYEN THI THUY

General Directoe

M.S.D.N: 3700518650 C.T.C.P. CÔNG TY CỔ PHẦN VKC HOLDINGS TP. DĨ AN - T. BÌNH DƯƠNG

PHAM HOANG PHONG

Notes to the financial statement
SECOND QUARTER OF 2026

This note is a summary and must be read in conjunction with the Financial Statements for the fiscal year from January 1 to June 30, 2026

I - Operational characteristics of the enterprise

1 - Form of capital ownership:

VKC Holdings Joint Stock Company (Company) is a Joint Stock Company established in Vietnam under the Enterprise Law passed by the National Assembly of the Socialist Republic of Vietnam. Business registration certificate No. 3700510650 issued by the Department of Planning and Investment of Binh Duong province for the 26th time on July 28, 2022.

The Company's headquarters is located at 854 National Highway 1K, KP. Chau Thoi, P. Dong Hoa, City. Ho Chi Minh, Vietnam

The Company's shares have been listed at the Hanoi Department of Education since December 8, 2010 with the stock code VKC

2- Business field: Manufacturing, services, trade

3- Business lines:

- Seafood supply services;
- Manufacture of products of wood, bamboo, rattan, plaiting materials;
- Paper production for religious use;
-Production of tire tubes and rubber products. Manufacture of plastic articles of all kinds,
- PVC, PE;
- Manufacture of electrical conductors, telecommunications cables, telephones, telephone equipment, electric fans,
- Manufacture and assembly of all kinds of machine tools;
- Levelling;
- Civil and industrial construction;
-Tires and vehicle parts trading;
- Buying and selling seafood, electric fans, batteries, household electrical appliances, interior decoration goods, all kinds of motors and silk, machinery and equipment used for the electrical industry, iron and steel, aluminum frames, electrical appliances, materials construction materials, industrial pigments, basic chemicals.
- Dealer consigning goods
- Buy and sell electrical conductors, telecommunications cables, electronic components, telecommunications and control, telephone equipment, telephone equipment, machinery and equipment used for the telecommunications industry, rubber products, plastic of all kinds, PVC, PE plastic, medical equipment boilers, paper used in religion, products from wood, bamboo, etc., but sewing, etc plaiting materials, cast iron pipes, cast iron pipe spare parts for water supply and drainage industry

4. The production business cycle:

5. Significant impact to operations in the reporting year:

II- Accounting period and currency used in accounting

1- Annual accounting period: starting from January 1 and ending on December 31 every year.

2- Currency used in accounting: Vietnamese Dong (VND)

-Exchange differences arising during the period and exchange differences due to revaluation of foreign currency balances at the end of the period are handled according to accounting standard No. 10 - Effects of changing exchange rates, issued according to decision No. 165/2002/QD-BTC dated December 31, 2002 of the Ministry of Finance.`

'- Accounting exchange rates as of June 30, 2026: Buying rate: 26.137 VND/USD; Selling rate: 26.3577 VND/USD - VIETCOMBANK

III- Applicable accounting standards and regimes

1- Applicable accounting regime: The company applies the Corporate Accounting regime issued with Circular No. 99/2025/TT - BTC dated October 27, 2025, of the Minister of Finance.

2- Declaration on compliance with Accounting Standards and Accounting Regime: The Company applies and complies with Vietnamese accounting standards and standard guidance documents issued by the State of Vietnam. Financial reports are prepared and presented in accordance with all provisions of each standard, circulars guiding the implementation of standards and current accounting regimes in place.

3- Applicable accounting form: Record-keeping documents

IV- Applied accounting policies

1- Principles for converting financial statements prepared in foreign currency to Vietnamese Dong

2- Types of exchange rates applied in accounting

3- Principle of determining the effective interest rate (effective interest rate) used to discount cash flow

4- Principle of recognition of sums and cash equivalents.

4.1. Principle of recognition of sums and cash equivalents.

Nguyên tắc xác định các khoản tương đương tiền: Căn cứ vào các chứng khoán ngắn hạn có thời gian thu hồi hoặc đáo hạn không quá 3 tháng kể từ ngày khóa sổ kế toán lập báo cáo.

4.2. Phương pháp chuyển đổi các đồng tiền khác ra đồng tiền sử dụng trong kế toán.

Economic operations arising in foreign currency are converted into Vietnamese Dong at the exchange rate at the time of transaction and payment. At the end of the year, monetary items of foreign currency origin are converted at the average interbank exchange rate announced by the State Bank of Vietnam on the end of the accounting year.

Actual exchange differences arising during the period and exchange differences resulting from the revaluation of the balance of foreign currency items at the end of the year are carried over into revenue or financial expenses during the financial year.

5- Accounting principles for financial investments.

5.1. Business securities; Securities investments, other investments at the time of reporting, if:

- Have a recovery or maturity of no more than 3 months from the date of purchase of that investment considered as "money equivalent".

- Have a capital recovery period of less than 1 year or within 1 business cycle classified as a short-term asset.

- Have a capital recovery period of more than 1 year or more than 1 business cycle classified as a long-term asset.

5.2. Investments held to maturity;

5.3. Loans;

5.4. Investments in subsidiaries; Joint ventures and associates;

Investments in subsidiaries and affiliated companies are accounted for according to the cost method. Net profits are divided from subsidiaries and affiliated companies if they arise after the investment date recorded in the income statement. Other amounts divided (other than net profit) are treated as recoveries of investments and recorded as deductions from investment cost.

5.5. Investments in capital instruments of other entities;

5.6. Accounting methods for other transactions involving financial investments.

6- Accounting principles for receivables: Accounts receivable are tracked in detail according to each object and collection

7- Inventory recognition principles:

7.1. Inventory recognition principle: Inventory is calculated at cost. Where the net realisable value is less than the cost, it shall be calculated in terms of the net realisable value. Cost of inventory includes: purchase costs, processing costs, and other directly related costs incurred to obtain inventory at the current location and state.

7.2.Method of calculating the value of inventories: The value of closing inventories shall be determined according to the weighted average method.

7.3. Inventory accounting method: The company applies a regular declaration method to account for inventory.

7.4.Method of establishing provisions for depreciation of inventories: The provision for depreciation of inventories made at the end of the year is the amount of the difference between the original cost of inventories which is greater than their net realizable value.

8- Principles for recording and depreciating fixed assets, financial lease fixed assets and investment real estate:

- Principles for recording fixed assets (tangible, intangible, financial lease);

Fixed assets are recorded at cost. In the economic contract table, fixed assets are reflected according to 3 indicators: full price, accumulated wear and tear and residual value.

- Method of depreciation of fixed assets (tangible, intangible, financial lease).

- The cost of fixed assets includes the purchase price and costs directly related to putting the asset into operation. Procurement, improvement and refurbishment costs are included in fixed asset procurement costs and maintenance and repair costs are included in business results

- When assets are sold in liquidation, the original price and accumulated depreciation are written off and any profits/losses incurred as a result of the liquidation are included in the operating results

Apply the straight-line depreciation method to gradually subtract the cost of fixed assets over the estimated useful life. The estimated usage time in accordance with the instructions according to Circular No. 45/2013/TT-BTC dated April 25, 2013 is as follows:

+ Houses, architectural objects	from 05 years to 20 years
+ Land use rights	from 20 years to 43 years
+ Machinery and equipment	from 03 years to 15 years
+ Transmission means of transport	from 04 years to 12 years
+ Management tools and instruments	from 03 years to 10 years
+ Software	from 03 years to 08 years

Fixed assets pending disposal without depreciation.

9- Accounting principles for business cooperation contracts

10- Deferred EIT accounting principles:

11- Principles of accounting for upfront costs and capitalization of other costs:

11.1- Prepaid costs

- Prepaid expenses relating only to the current financial year are recorded as short-term prepaid expenses.
- The following expenses incurred during the financial year but related to multiple accounting periods are accounted for in long-term prepaid expenses and gradually allocated to business results:
    + Tools and export tools are of great value.
    + Exchange losses of the capital construction investment period.

11.2.Other costs: Other costs for basic construction investment activities during the period will be capitalized on fixed assets invested in that period.

11.3. Methodology for the allocation of prepaid expenses:

- Prepaid expenses if only related to the current financial year are recorded in production and business expenses during the financial year.
- The calculation and allocation of long-term upfront costs to production and business costs for each accounting period is based on the nature and level of each cost type to choose a reasonable allocation method and criteria.

- Methods and timing of the allocation of goodwill.

12- Accounting principles for liabilities: Accounts payable are tracked in detail for each object and payment term

13- Principles for recording loans and financial lease liabilities:

14- Principles for recording and capitalizing borrowing costs:

15- Principles for recognition of costs payable.

Actual expenses that have not been incurred but are deducted in advance from production and business costs during the period to ensure that actual costs incurred do not cause mutations in production and business fees on the basis of ensuring the principle of compatibility between revenue and costs.

16-Principles and methods for recording provisions payable.

17- Unrealized revenue recognition principles:

18- Recording principles for convertible bonds:

19- Equity recognition principle:

19.1. Principle of recognition of owner's capital contribution, share capital surplus, convertible bond options, other capital of the owner.

The owner's investment capital is recorded according to the owner's actual capital contribution.

Dividends payable to shareholders are recorded as accounts payable in the Economic Contracts Table after the dividend distribution notice of the Company's Board of Directors.

19.2. Principle of appropriation of funds from after-tax profits

Profits after corporate income tax after approval by the Board of Directors are deducted from funds according to the Company's Charter and current legal regulations.

20-Revenue recognition principles and methods:

20.1. Sales revenue is recorded when the following 5 conditions are simultaneously satisfied:

-Much of the risks and benefits associated with ownership of the product or goods have been transferred to the buyer.

-The company no longer holds the right to manage the goods such as the owner of the goods or control of the goods.

-Revenue is determined with relative certainty.
- The company has collected or will reap economic benefits from the sales transaction.
- Determine costs related to sales transactions.

20.2.Revenue from the provision of services is recognised when the results of such transactions are reliably determined. In case the provision of services involves many periods, revenue will be recorded during the period according to the results of the work completed on the date of preparing the Technical College Table of that period. The result of a service provision transaction is determined when the following 4 conditions are simultaneously satisfied:

- Revenue is determined with relative certainty.
- Be able to derive economic benefits from the transaction of providing that service.
- Determine the part of the work completed on the date of preparing the Technical College Table.
- Determine the costs incurred for the transaction and the costs to complete the transaction to provide that service.

The completed portion of the service delivery work is determined according to the completed work assessment method.

20.3.Financial operating revenue revenue from interest, royalties, dividends, divided profits and other financial operating revenue is recognized when the following two conditions are simultaneously satisfied:

- Revenue is determined with relative certainty.
- Be able to derive economic benefits from such a transaction.

Dividends and divided profits are recognized when the Company is entitled to receive dividends or is entitled to receive profits from capital contributions.

21- Accounting principles for revenue deductions:

22- Principles of accounting for cost of goods sold

23- Financial cost accounting principles

Financial expenses are recognized in the income statement as the total financial expenses incurred during the period (not offset by financial operating revenue)

24- Principles of accounting for sales costs and business management costs

25. Principles and methods of recording current corporate income tax costs and deferred corporate income tax costs.

26- Other accounting principles and methods.

V- Additional information for items presented in the Balance Sheet

01- Money

	June 30, 2026	January 1, 2026
- Cash in hand	8,258,458	2,533,458
- Cash in bank	426805272	598812289
Cộng	**435,063,730**	**601,345,747**

02- Investment held to maturity

	June 30, 2026	January 1, 2026
a) Short term		**510,000,000**
- Term deposits		510,000,000
- Other investments		
b) Long-term		
SubTotal	**-**	**510,000,000**

03- Customer receivables

	June 30, 2026	January 1, 2026
Short-term trade receivables	**21,042,011,648**	**21,536,303,438**
'-VINH KHANH INVESTMENT AND DEVELOPMENT COMPANY LIMITED	4,257,706,172	4,257,706,172
-Sametel Joint Stock Company	3,236,105,523	3,236,105,523
'-GLOBAL LOGISTICS INVESTMENT JOINT STOCK COMPANY	1,063,177,787	1,353,177,787
COMPANY VINH KHANH (vkb)	970,000,000	**1,200,000,000**
- *Denali Supply Chain Co.,LTD*	*7,717,856,720*	*7,717,856,720*
- *Other short-term receivable*	3,534,885,854	3,325,642,562
- *Receivable from Vo Quan Duc Company*	262,279,592	160,011,654
c) Receivables from customers are related parties		**285,803,020**

04- Other receivable

	June 30, 2026		January 1, 2026	
	Amount	Provision	Amount	Provision
Short term	**168,709,301,516**		**168,893,991,311**	
- Equitization receivables				
- Receivable from Distributed dividends and profit				
- Receivable from employee				
- Collateral & deposit	4,359,797		4,359,797	
- Lending	34,093,258		34,093,258	
- Paid on behalf	467,097		462,097	
- Other receivable	168,670,381,364		168,855,076,159	
Cộng	**168,709,301,516**		**168,893,991,311**	

05- Shortage of assets awaiting resolution

	June 30, 2026		January 1, 2026	
	Quantity	**Cost**	**Quantity**	**Cost**
a) Money				
b) Inventories				
c) Fixed asset				
d) Other asset				

06- Bad Debts

07- Inventories

	June 30, 2026		January 1, 2026	
	Cost	**Provision**	**Giá gốc**	**Provision**
- Raw materials				
- Tools and supplies				
- Work in progress				
- Finished goods				
- Merchandise inventory				
- Goods on consignment	-			
- Goods sent for sale				
SubTotal	-	-	-	-

08- Long-term assets in progress

	June 30, 2026	January 1, 2026
b) Construction is basically in progress	-	-
In which:	-	-
+ Deploy DMS PRO software	-	-
+		
SubTotal	-	-

09 - Increase/Decrease in tangible fixed asset

DETAILS / CONTENT	Houses, architectural objects	Machines, equipment	Means of transport and transmission	Device manage	Other tangible Fixed Assets	Total
9.1. Original price						
a. Balance at beginning of the year	61 673 968 478	1 018 035 170		738 310 000	20 912 341 672	84 342 655 320
b. Increase during the year						
- Buy new						
- Basic Construction Investment completed						
- Other increases						
c. Decrease during the year						
- Liquidation, cession				-		
- Other reductions						
d. Balance at year end	61 673 968 478	1 018 035 170		738 310 000	20 912 341 672	84 342 655 320
9.2. Cumulative wear value						-
a. Balance at beginning of the year	31,267,064,034	1,018,035,170	-	738,310,000	20 589 602 637	53 613 011 841
b. Increase during the year	1,618,095,852	-	-	-	53,789,844	1 671 885 696
- Depreciation during the year	1,618,095,852				53.789.844	
- Other increases						-
c. Decrease during the year						
- Switch to investment real estate						
- Liquidation, cession						
- Other reductions						
d. Balance at year end	32 885 159 886	1 018 035 170		738 310 000	20 643 392 481	55 284 897 537
9.3.Remaining value						
- On the first day of the year	30,406,904,444	-	-	-	322,739,035	30,729,643,479
- At the end of the year	28,788,808,592	-	-	-	268,949,191	29,057,757,783

- Residual value at the end of the period of tangible fixed assets used to mortgage and pledge to secure loans: VND

- The original price of tangible fixed assets at the end of the period has been fully depreciated but is still in use: VND

10 - Increase and decrease in intangible fixed assets:

CONTENT \ DETAILS	Land use rights	Issuing rights	Software	Other intangible fixed assets	Total
10.1. Original price					
a. Balance at beginning of the year	**3,263,251,998**		**1,575,178,600**	**385,725,079**	**5,224,155,677**
b. Increase during the year	-	-	-	-	-
- Buy during the year	-	-	-	-	-
- Created from within the business	-	-	-	-	
- Other increases	-	-	-	-	
c. Decrease during the year					
- Liquidation, cession	-	-	-		
- Other reductions	-	-	-	-	
d. Balance at year end	**3,263,251,998**		**1,575,178,600**	**385,725,079**	**5,224,155,677**
10.2. Cumulative wear value					
a. Balance at beginning of the year	**2,444,345,361**		**1,037,474,187**	**385,725,079**	**3,867,544,627**
b. Increase during the year	**21,304,062**	-	**60,872,202**	-	**82,176,264**
- Depreciation during the year	21,304,062		60,872,202		82,176,264
- Other increases					
c. Decrease during the year	-	-	-	-	-
- Liquidation, cession					-
- Other reductions (due to time-of-use adjustments)					
d. Balance at year end	**2,465,649,423**		**1,098,346,389**	**385,725,079**	**3,949,720,891**
10.3.Remaining value					
- On the first day of the year	**818,906,637**	**-**	**537,704,413**	**-**	**1,356,611,050**
- At the end of the year	**797,602,575**	**-**	**476,832,211**	**-**	**1,274,434,786**

-Residual value at the end of the period of the intangible fixed assets used to mortgage and pledge to secure the loan: VND

- The original price of intangible fixed assets at the end of the period has been fully depreciated but is still in use: VND.

13- Prepaid costs

	June 30, 2026		January 1,2026
This Note is an integral part and must be read in conjuncti	**6,644,607**	**0**	**65,389,653**
- Tools and export tools;	6,644,607		65,389,653
Total	**6,644,607**		**65,389,653**

15- Loans and financial lease debt

	June 30, 2026		During the year		January 1, 2026	
	Value	Number able to repay the debt	Increase	Reduced	Value	Number able to repay the debt
'a) Short-term loans (*)	**360,492,128,248**			**100,000,000**	**360,592,128,248**	-
Military Joint Stock Commercial Bank, Ho Chi Minh City Branch	*69,166,685,726*		-		*69,166,685,726*	
Vietnam Thinh Vung Bankg	*66,069,147,362*		-		*66,069,147,362*	
Joint Stock Commercial Bank for Industry and Trade of Vietnam Nhon Trach Branch	*12,028,930,774*		-	*150,000,000*	*12,128,930,774*	
CO PHAN LOUIS RICE	*6,568,569,865*		-	-	*6,568,569,865*	
NGHIEP DONG THAP STATE SERVICE SERVICE COMPANY LIMITED	*4,158,794,521*		-	-	*4,158,794,521*	
CA PHE II IMPORT-EXPORT JOINT STOCK COMPANY	*2,500,000,000*		-	-	*2,500,000,000*	
Bonds	*200,000,000,000*		-		*200,000,000,000*	
b)Long-term loans (**)	**874,125,000**	-	-	-	**874,125,000**	-
Maturity over 1 year to 5 years	***874,125,000***	-	-	-	***874,125,000***	-
Military Commercial Joint Stock Bank, HCM Branch	*874,125,000*				874,125,000	
Vietnam Prosperity Bank	-		-		-	
Maturity of more than 5 years			-			
			-			
' Total	**361,366,253,248**	-	-	**100,000,000**	**361,466,253,248**	-

c) Financial lease liabilities

Deadline	This year			Last year		
	Total financial lease payments	Pay rent interest	Repayment of principal	Total financial lease paym	Pay rent interest	Repayment of principal
From 1 year or less						
Over 1 year to 5 years						
Over 5 years						

d) Unpaid delinquent loans and leases

d) Detailed notes on loans and financial lease liabilities to related parties

16- Must pay the seller

	June 30, 2026		January 1, 2026	
	Value	Number able to repay the debt	Value	Number able to repay the debt
'a) Short-term seller accounts payable				
- *Speed Arrive Tranding Co. LTD*	1.781.076.228	1.781.076.228	1.781.076.228	1.781.076.228
- *VINH KHANH TRADING BUSINESS COMPANY LIMITED*			883.545.335	883.545.335
- *RE PACIFIC COMPANY LIMITED (VIET NAM)*	541.909.839	541.909.839	541.909.839	541.909.839
- *LOUIS HOLDINGS JOINT STOCK COMPANY*	550.000.000	550.000.000	550.000.000	550.000.000
- *Payable to other subjects*	*3.482.529.107*	*3.505.262.515*	*3.505.262.515*	*3.505.262.515*
Total	**6,355,515,174**	**6,378,248,582**	**7,261,793,917**	**7,261,793,917**

17- Taxes and amounts payable by the state

	Early year 01/01/2026	Number payable during the year	Number actually submitted during the year	June 30, 2026
a)Must submit	961.245.219	24.660.214	4.701.563	981.203.870
Total	**961,245,219**	**24,660,214**	**4,701,563**	**981,203,870**

18- Costs payable	**June 30, 2026**	**01-Jan-26**
'a) Short-term		
- Interest on loans	175,986,019,435	154,955,818,912
Total	**175,986,019,435**	**154 955 818 912**

19- Must pay otherwise

	June 30, 2026	**01-Jan-26**
a) Short term	**1,724,697,923**	**1,724,697,923**
- Excess assets pending disposal		
- Union funds		
- Social insurance (worker settlement)	-	
- Social insurance (2% retains employee payments)		
- Health insurance (*)		
- Unemployment insurance (*)		
- Must return equitization		
- Receive deposits, sign short-term bets		
- Dividends, profits payable		
-Other accounts payable and payable	1 526 397 923	1,526,397,923
+ Temporary importation of goods		
+ Shareholders' capital contributions		
+ Other amounts	198 300 000	198,300,000
b) Long term (details of each item)	-	-
Total	**1,724,697,923**	**1,750,254,451**

22- Equity

DETAILS / CONTENT	Owner's contributed capital	Equity surplus	Fund shares	Other capital of the owner	Asset revaluation differences	Development Investment Fund	Undistributed profits	Total
A	1	2	3	4	5	6	7	8
Balance at the beginning of the previous quarter	**200,000,000,000**	**11,384,120,000**	**(3,811,929,315)**	**-**	**-**	**13,557,992,161**	**(511,326,921,089)**	**66,069,147,362**
- Capital increase in the quarter								
- Interest during the quarter								
- Setting up Development Investment funds								-
- Setting up a reward and welfare fund								-
- Dividend payments								-
- Other increases								-
- Other reductions								-
Balance at the end of the previous quarter Balance at the beginning of this quarter	**200,000,000,000**	**11,384,120,000**	**(3,811,929,315)**			**13,557,992,161**	**(511,326,921,089)**	**(290,196,738,243)**
- Capital increase this quarter								-
- Interest until this quarter							(23,935,236,252)	**(23,935,236,252)**
- Setting up Development Investment funds								-
- Setting up a reward and welfare fund								-
- Dividend payments				-				-
- Other increases								-
- Other reductions								-
Balance at the end of this quarter	**200,000,000,000**	**11,384,120,000**	**(3,811,929,315)**	**-**	**-**	**13,557,992,161**	**(535,262,157,341)**	**(314,131,974,495)**

b- Details of owner's capital contribution	**June 31, 2026**	**January 1, 2026**
- Capital contributions of shareholders	200,000,000,000	200,000,000,000
Total	**200,000,000,000**	**200,000,000,000**

c- Capital transactions with owners and dividend distribution and profit sharing	***SECOND QUARTER OF 2026***	***FIRST QUARTER OF 2025***
+ Capital contribution	200,000,000,000	200,000,000,000
+ Contributed capital increased in the quarter	-	
+ Final contribution capital	200,000,000,000	200,000,000,000
- Dividends, divided profits		

d- Stock

	June 30, 2026	January 1, 2026
- Number of shares registered for issuance	20,000,000	20,000,000
- Number of shares sold to the public	20,000,000	20,000,000
+ Common shares	20,000,000	20,000,000
+ Preferential shares		
- Number of shares redeemed	721,000	721,000
- Number of shares outstanding	19,279,000	19,279,000
+ Common shares	20,000,000	20,000,000

	June 30, 2026	January 1, 2026
e- Corporate funds:	**13,557,992,161**	**13,557,992,161**
- Development Investment Fund	13,557,992,161	13,557,992,161
- Fund for the support of business arrangements		
- Other funds under equity		

29- Off-balance sheet items

	June 30, 2026	January 1, 2026
c- Foreign currencies of all kinds:	**212,243.00**	**4,477.99**
- USD	212,243.00	4,644,95

VI- additional information for items presented in the income statement

1- Total sales and service provision revenue	**This year Quarter II/2026**	**This year Quarter II/2025**
Total	**247,869,312**	**821,122,550**
Of which:		
+ Sales revenue of goods		
+ Sales of semi-finished products		
- Revenue for the provision of services, other revenue	**247,869,312**	**821,122,550**

2- Revenue deductions	**This year Quarter II/2026**	**This year Quarter II/2025**
Total		
Of which:		
- Trade discount	-	
- Discount on sales	-	-
- Sales returned	-	

3- Cost of goods sold	**This year Quarter II/2026**	**This year Quarter II/2025**
- Cost of sold goods		
- Cost price of the finished product sold		
- Cost price of the service provided	603,642,878	913,070,362
- Provision for inventory rebates		
- Reimbursement of provisions for inventory discounts		
Total	**603,642,878**	**913,070,362**

4- Revenue of financial operations	**This year Quarter II/2026**	**This year Quarter II/2025**
- Interest on deposits and loans	**27,347,477**	
Of which:		
+ Interest on bank deposits	27,347,477	8,359,230
+ Interest on loans and term deposits		
-Realized exchange rate difference		
Total	**27,347,477**	**8,359,230**

5- Financial costs	This year Quarter II/2026	This year Quarter II/2025
- Interest on loans	10,530,200,523	10,635,230,406
- Realised exchange losses		-
- Extract additional interest	410,548,071	1,762,881,482
Total	**10,940,748,594**	**12,398,111,888**

6- Other income	This year Quarter II/2026	This year Quarter II/2025
- Liquidation, cession and sale of FIXED assets		310,636,364
- Interest due on revaluation of assets		
- Fines collected		
- Taxes are reduced		
- Other amounts		
Total		**310,636,364**

7- Other costs	This year Quarter II/2026	This year Quarter II/2025
- Remaining value of fixed assets and costs of liquidation and cession of sale of fixed assets		-
- Losses due to revaluation of assets		
- Penalties	-	-
- Other amounts		857,466,618
Total		**857,466,618**

8- Sales costs and business management costs	This year Quarter II/2026	This year Quarter II/2025
a) Expenses for business management incurred during the period	811,103,826	325,223,655
b) Corporate sales expenses incurred during the period	130,370,394	336,821,895
c) Credits for sales costs and business management costs		
- Refund for product and goods warranty provisions		
- Reimbursement of restructuring and other provisions		
- Other amounts		
Toatl	**941,474,220**	**662,045,550**

- The estimated table of current corporate income tax rates of the enterprise is presented as follows:

	This year Quarter II/2026	This year Quarter II/2025
Total accounting profit before tax	**(12,210,648,903)**	**(13,690,576,274)**
- Adjustments to increase or decrease accounting profits to determine profits subject to corporate income tax	-	
+ Upward adjustments		
+ Reduced adjustments		
Total profits for the calculation of Corporate Income tax	**(12,210,648,903)**	**(13,690,576,274)**
Tax costs Corporate income payable	-	-
Total	-	-

9 - DEALINGS WITH RELATED PARTIES

9.1 Stakeholders	**Relation**
1. Vinh Khanh Investment and Business Joint Stock Company	Subsidiary

2. Vinh Khanh Plastic Cable Production Joint Stock Company	Subsidiary
5. Phu Bao Trading Trading Company Limited	Than Xuan Nghia is a key member
6. DNC Investment and Development Joint Stock Company	Than Xuan Nghia is a key member
7. Mr. Than Xuan Nghia	Chairman of the Board of Directors, major shareholder of the Company

9.2 The key translators with stakeholders during the year are as follows!

Unit of calculation: VND

Stakeholders	Relation	Transactions	Amount
Vinh Khanh Investment and Business Joint Stock Company	Subsidiary	Loans	650,000,000

10. Compare with previous year

- Comparative data is data on the 2025 Financial Report that has been audited by Chuan Viet Auditing Company Limited.

July 28, 2026

Preparer	**General Director**
NGUYEN THI THUY	PHAM HOANG PHONG