

**PETROVIETNAM CONSTRUCTION
JOINT STOCK CORPORATION**

**SEPARATE FINANCIAL STATEMENTS
The Second Quarter of 2026**

HA NOI, JULY 2026

14th floor, VPI Tower 167 Trung Kinh Street, Hanoi

SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

ASSETS	Code	Note	Quarter-end balance	Opening balance
1	2	3	4	5
A - CURRENT ASSETS	100		2,880,620,852,263	2,828,165,643,136
I. Cash and cash equivalents	110		217,015,940,850	185,725,106,002
1. Cash	111		128,715,940,850	97,425,106,002
2. Cash equivalents	112		88,300,000,000	88,300,000,000
II. Short-term investments	120		276,446,713,748	276,257,047,631
1. Trading securities	121		14,600,000,000	14,600,000,000
2. Provision for diminution in value of trading securities	122		(13,885,000,000)	(13,885,000,000)
3. Short-term held-to-maturity investments	123		544,904,307,800	544,714,641,683
4. Provision for impairment of short-term held-to-maturity investments	124		(269,172,594,052)	(269,172,594,052)
5. Other short-term investments	125		-	-
6. Provision for impairment of other short-term investments	126		-	-
III. Short-term receivables	130		1,506,040,101,938	1,536,069,947,209
1. Short-term trade receivables	131		1,051,670,418,510	1,254,222,367,326
2. Short-term prepayments to suppliers	132		671,577,847,952	559,356,145,583
3. Short-term inter-company receivables	133		-	-
3. Receivables from construction contracts under percentage of completion method	134		-	-
4. Other short-term receivables	135		395,517,102,730	329,532,380,817
5. Provision for short-term doubtful debts	136		(613,451,444,280)	(607,767,002,643)
6. Shortage of assets awaiting resolution	137		726,177,026	726,056,126
IV. Inventories	140		818,511,966,283	771,647,894,657
1. Inventories	141		818,511,966,283	771,647,894,657
2. Provision for devaluation of inventories	142		-	-
V. Short-term biological assets	150		-	-
1. Short-term consumable biological assets	151		-	-
2. Short-term seasonal or consumable biological crops	152		-	-
3. Provision for impairment of short-term biological assets	153		-	-

ASSETS	Code	Note	Quarter-end balance	Opening balance
VI. Other short-term assets	160		62,606,129,444	58,465,647,637
1. Short-term prepaid expenses	161		1,170,158,210	337,369,949
2. Deductible VAT	162		40,060,770,504	36,776,863,875
3. Taxes and other receivables from State budget	163		21,375,200,730	21,351,413,813
4. Government bond sale and repurchase transactions	164		-	-
5. Other short-term assets	165		-	-
B. NON-CURRENT ASSETS	200		1,407,013,010,370	1,420,147,720,795
I. Long-term receivables	210		18,975,394,548	22,893,210,988
1. Long-term trade receivables	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Operating capital contributed to dependent units	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Other long-term receivables	215		18,975,394,548	22,893,210,988
6. Provision for long-term doubtful debts	216		-	-
II. Fixed assets	220		9,539,221,771	9,840,937,675
1. Tangible fixed assets	221		9,344,221,759	9,595,937,665
- Historical cost	222		50,296,874,592	50,296,874,592
- Accumulated depreciation	223		(40,952,652,833)	(40,700,936,927)
2. Financial leased fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
2. Intangible fixed assets	227		195,000,012	245,000,010
- Historical cost	228		5,505,180,340	5,505,180,340
- Accumulated amortization	229		(5,310,180,328)	(5,260,180,330)
III. Long-term biological assets	230		-	-
1. Bearer biological assets	231		-	-
a) Bearer biological assets not yet mature	232		-	-
b) Bearer biological assets at maturity	233		-	-
- Historical cost	234		-	-
- Accumulated depreciation	235		-	-
2. Long-term consumable biological assets	236		-	-
3. Long-term seasonal or consumable biological crops	237		-	-
4. Provision for impairment of long-term biological assets	238		-	-
IV. Investment progress	240		24,089,000,000	24,089,000,000
- Historical cost	241		24,089,000,000	24,089,000,000
- Accumulated amortization	242		-	-
V. Long-term assets in progress	250		167,308,721,200	167,308,721,200
1. Long-term work in progress	251		35,451,655,392	35,451,655,392
2. Construction in progress	252		131,857,065,808	131,857,065,808

ASSETS	Code	Note	Quarter-end balance	Opening balance
VI. Long-term investments	260		1,183,366,360,320	1,191,490,011,281
1. Investments in subsidiaries	261		1,384,909,968,398	1,384,909,968,398
2. Investments in joint ventures and associates	262		735,449,467,055	735,449,467,055
3. Equity investments in other entities	263		170,595,000,000	170,595,000,000
4. Provision for devaluation of long-term investments	264		(1,812,740,075,133)	(1,809,149,544,172)
5. Long-term held-to-maturity investments	265		705,152,000,000	709,685,120,000
6. Provision for impairment of long-term held-to-maturity investments	266		-	-
VII. Other long-term assets	270		3,734,312,531	4,525,839,651
1. Long-term prepaid expenses	271		3,734,312,531	4,525,839,651
2. Deferred tax assets	272		-	-
3. Long-term reserved spare parts	273		-	-
4. Other long-term assets	274		-	-
TOTAL ASSETS (280 = 100 + 200)	280		4,287,633,862,633	4,248,313,363,931
CAPITAL	Code	Note	Quarter-end balance	Opening balance
C -LIABILITIES	300		4,012,923,749,473	3,951,612,858,730
I. Current liabilities	310		3,852,614,005,571	3,790,579,194,052
1. Short-term trade payables	311		2,276,712,116,723	2,403,857,774,213
2. Short-term prepayments from customers	312		304,695,555,109	222,013,426,232
3. Dividends and profit payable	313			
4. Short-term taxes and other payables to the State	314		4,684,591,270	4,465,686,270
5. Payables to employees	315		9,124,278,813	16,553,852,188
6. Short-term accrued expenses	316		95,569,323,761	82,920,795,495
7. Short-term inter-company payables	317		-	-
8. Payables relating to construction contracts under percentage of completion method	318		-	-
9. Short-term deferred revenue	319		1,447,841,545	26,699,779,405
10. Other short-term payables	320		423,519,038,346	422,934,087,512
11. Short-term borrowings and finance lease liabilities	321		744,142,471,077	618,415,003,810
12. Short-term provisions	322		-	-
13. Bonus and welfare fund	323		(7,281,211,073)	(7,281,211,073)
14. Price stabilization fund	324		-	-
15. Government bond sale and repurchase transactions	325		-	-
II. Non-current liabilities	330		160,309,743,902	161,033,664,678
1. Long-term trade payables	331		-	-
2. Long-term prepayments from customers	332		-	-
3. Long-term taxes and other payables to the State	333			
4. Long-term accrued expenses	334		115,497,608,588	115,497,608,588
5. Inter-company payables regarding operating capital	335		-	-

CAPITAL	Code	Note	Quarter-end balance	Opening balance
6. Long-term inter-company payables	336		-	-
7. Long-term unearned revenue	337		44,798,279,127	45,522,199,903
8. Other long-term payables	338		13,856,187	13,856,187
9. Long-term borrowings and finance lease liabilities	339		-	-
10. Transition bonds	340		-	-
11. Preferred stock	341		-	-
12. Deferred income tax payable	342		-	-
13. Long-term provisions	343		-	-
14. Science and technology development fund	344		-	-
D - OWNER'S EQUITY	400		274,710,113,160	296,700,505,201
1. Contributed capital	411		4,000,000,000,000	4,000,000,000,000
- Ordinary shares with voting rights	411a		4,000,000,000,000	4,000,000,000,000
- Preferred shares	411b		-	-
2. Share premium	412		-	-
3. Convertible options	413		-	-
4. Other owner's capital	414		-	-
5. Treasury shares (*)	415		(29,710,000)	(29,710,000)
6. Assets revaluation reserve	416		-	-
7. Foreign exchange reserve	417		-	-
8. Development and investment funds	418		76,986,992,734	76,986,992,734
9. Other reserves	419		500,000,000	500,000,000
10. Retained earnings	420		(3,802,747,169,574)	(3,780,756,777,533)
- Retained earnings accumulated till the end of the previous year	420a		(3,780,756,777,532)	(3,791,283,252,151)
- Retained earnings of the current year	420b		(21,990,392,042)	10,526,474,618
TOTAL CAPITAL (440 = 300 + 400)	440		4,287,633,862,633	4,248,313,363,931

Approval, 30 July 2026

Preparer



Vu Thi Cham

Chief Accountant



Vu Minh Cong

Legal representative
General Director



Tran Quoc Hoan

SEPARATE STATEMENT OF INCOME

Accounting period from January 1, 2026 to June 30, 2026

Unit: VND

	ITEMS	Codes	Notes	The Second Quarter		Accumulated from the beginning of the year to the end of this quarter	
				Current year	Prior year	Current year	Prior year
1	Revenue from sales of goods and rendering of services	01		117,337,519,781	231,853,299,206	176,537,559,639	275,939,993,826
2	Deductions	02		-	-	-	-
3	Net revenue from sales of goods and rendering of services (10=01-02)	10		117,337,519,781	231,853,299,206	176,537,559,639	275,939,993,826
4	Cost of goods sold and services rendered	11		110,180,795,873	231,442,293,378	161,538,517,762	276,169,435,435
5	Gross profit from sales of goods and rendering of services(20=10-11)	20		7,156,723,908	411,005,828	14,999,041,877	(229,441,609)
6	Gain/(loss) on disposal of investment property	21					
7	Financial income	22		2,616,010,922	(5,714,677,058)	5,441,767,814	19,051,694,555
8	Financial expense	23		949,440,668	5,105,469,448	8,632,480,708	15,110,000,918
	In which: Borrowing costs	24		1,115,391,572	959,799,476	2,161,371,466	2,169,442,576
9	Selling expenses	25		-	-	-	-
10	General and administrative expense	26		22,160,623,002	10,437,996,524	33,075,301,217	22,278,397,125
11	Net profit from operating activities (30=20+(21-22)-(25+26)	30		(13,337,328,840)	(20,847,137,202)	(21,266,972,234)	(18,566,145,097)
12	Other income	31		2,636,677,337	617,387,262	2,663,476,125	617,387,262
13	Other expense	32		3,386,663,925	758,963,861	3,386,895,933	819,635,169
14	Other profit (40=31-32)	40		(749,986,588)	(141,576,599)	(723,419,808)	(202,247,907)
15	Total net profit before tax (50=30+40)	50		(14,087,315,428)	(20,988,713,801)	(21,990,392,042)	(18,768,393,004)
16	Current corporate income tax expense	51		-	-	-	-
17	Deferred corporate tax (income)	52		-	-	-	-
18	Profit after corporate income tax (60=50-51-52)	60		(14,087,315,428)	(20,988,713,801)	(21,990,392,042)	(18,768,393,004)

Preparer



Vu Thi Cham

Chief Accountant



Vu Minh Cong

Approval, 30 July 2026

Legal representative
General Director



Tran Quoc Hoan

SEPARATE STATEMENT OF CASH FLOWS

(Full form)

(Indirect method)

Accounting period from January 1, 2026 to June 30, 2026

Unit: VND

ITEMS	Codes	Notes	Accumulated from the beginning of the year to the end of this quarter	
			Current year	Prior year
I. CASH FLOWS FROM OPERATING ACTIVITIES				
<i>1. Profit before tax</i>	<i>01</i>		<i>(21,990,392,042)</i>	<i>(18,768,393,004)</i>
<i>2. Adjustment for</i>			-	-
- Depreciation and amortization of fixed assets and investment properties	02		301,715,904	333,157,692
- Provisions	03		9,274,972,598	(2,092,012,173)
- Exchange gains/losses from retranslation of monetary items denominated in foreign currency	04		(312,326)	(2,900,452,733)
- Gains / losses from investment and financing activities	05		(4,943,827,626)	(4,339,432,193)
- Borrowing costs	06		2,161,371,466	2,169,442,576
- Other adjustments	07		-	-
<i>3. Operating profit before changes in working capital</i>	<i>08</i>		<i>(15,196,472,026)</i>	<i>(25,597,689,835)</i>
- Increase or decrease in receivables	09		28,216,223,989	600,041,084,307
- Increase or decrease in inventories	10		(46,864,071,626)	103,976,556,810
- Increase or decrease in payables (excluding interest payable/ corporate income tax payable)	11		(66,447,947,990)	(97,763,900,068)
- Increase or decrease in deferred expenses	12		(41,261,141)	797,813,887
- Increase or decrease in trading securities	13		-	-
- Interest paid	14		-	(194,116,473)
- Corporate income tax paid	15		-	-
- Other receipts from operating activities	16		1,100,800,000	1,063,300,000
- Other payments on operating activities	17		(1,110,800,000)	(954,900,000)
Net cash flow from operating activities	20		(100,343,528,794)	581,368,148,628
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchase or construction of fixed assets and other long-term assets	21		(120,000,000)	(289,000,000)
2. Proceeds from disposals of fixed assets and other long-term assets	22		-	-
3. Cash outflow for lending, buying debt instruments of other entities	23		(189,666,117)	-
4. Cash recovered from lending, selling debt instruments of other entities	24		4,533,120,000	-
5. Equity investments in other entities	25		-	-
6. Cash recovered from investments in other entities	26		-	-
7. Loans and purchase of debt instruments from other entities	27		1,683,130,166	1,497,186,965
Net cash flow from investing activities	30		5,906,584,049	1,208,186,965
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from share issue and owners' contributed capital	31		-	-
	32		-	-
2. Capital withdrawals, buy-back of issued shares				
3. Proceeds from borrowings	33		168,472,313,955	-
4. Repayment of principal	34		(42,744,846,688)	(9,336,400,000)
5. Repayment of obligations under finance leases	35		-	-
6. Dividends and profits paid	36		-	-
Net cash flow from financing activities	40		125,727,467,267	(9,336,400,000)
Net cash flows in the period (20 + 30 + 40)	50		31,290,522,522	573,239,935,593
Cash and cash equivalents at the beginning of the year	60		185,725,106,002	354,571,200,087

Effect of exchange rate fluctuations	61		312,326	2,900,452,733
Cash and cash equivalents at the end of the period (50 + 60 + 61)	70		217,015,940,850	930,711,588,413

Approval, 30 July 2026

Preparer

Chief Accountant

Legal representative
General Director

Vu Thi Cham

Vu Minh Cong



Tran Quoc Hoan

Notes to the Separate Financial Statements

Accounting period from January 1, 2026 to June 30, 2026

I. GENERAL INFORMATION OF THE CORPORATION**1. Form of ownership**

PetroVietnam Construction Joint Stock Corporation (the "Corporation"), an entity under management of Vietnam Oil and Gas Group (currently known as Vietnam National Industry-Energy Group), formerly known as Petro Construction Joint Stock Company, was established in Vietnam by privatizing Petroleum Design and Construction Company under Decision No. 532/QĐ-TCCB dated 26 March 2004 of the Minister of Industry (currently known as the Ministry of Industry and Trade). As per Resolution No. 3604/NQ-DKVN dated 26 October 2007, the Board of Members of Vietnam Oil and Gas Group ("Petrovietnam") approved the proposal on transfer of Petro Construction Joint Stock Company into PetroVietnam Construction Joint Stock Corporation, operating under the model of holding as parent company - subsidiary company with this model officially taking effect from January 1, 2008.

2. Business field: Construction**3. Business activities**

- Manufacturing, processing and installing drilling platform's support base and other metal structures;
- Designing and manufacturing petroleum tanks, liquefied petroleum gas containers, water tanks, pressure vessels and technological pipe systems;
- Manufacturing mechanical products, anti-corrosion products for metal parts; maintaining and repairing drilling platform's support base, ships and afloat transportation;
- Processing thread, producing splices, connectors and spare parts used for drilling, oil and gas exploitation and for other heavy industries;
- Trading materials and equipment for petroleum construction;
- Conducting survey, design, investment consultancy related to small and medium civil and industrial construction works;
- Levelling ground; constructing hydraulic works, dikes and embankments, ports
- Installing systems of technological machinery and equipment, controlling and automatic equipment in industrial factories;
- Installing systems of electric power transmission lines up to 35KV, other civil and industrial electricity systems;
- Drilling and mine exploding, exploiting mines, producing and trading construction materials;
- Surveying, maintaining and repairing onshore and offshore petroleum constructions; civil and industrial projects
- Producing and trading commercial concrete;
- Investing in constructing and operating markets;
- Trading real estate, investing and constructing industrial zones, traffic infrastructure, urban areas, offices, houses, infrastructural projects, hydraulic works, dikes and embankments, river ports, sea ports, bridges and roads, civil and industrial projects, trading urban areas and office buildings, supermarkets and houses;
- Investing in and constructing mechanical equipment manufacturing factories serving oil and gas industry; shipbuilding factories for transportation of petroleum chemicals, oil and gas, drilling platform factories; concrete and construction materials producing factories;
- Making high-tech investments in high-rise building construction;
- Installing, maintaining and repairing onshore and offshore petroleum constructions, drilling platforms' support bases, metal structures, tanks (petroleum, liquefied gas, water), pressure vessels and technology systems, civil and industrial projects; ;
- Consulting for investments and construction of oil and gas projects, civil and industrial projects;

- Shipbuilding for chemical, oil and gas transportation;
 - Building onshore and offshore drilling platforms;;
 - Manufacturing machines serving oil and gas industry, shipbuilding and operating river ports, sea ports;
 - Manufacturing and trading pipes used in drilling system, fittings, connectors and spare parts in oil and gas section and industrial section;
 - Constructing onshore and offshore petroleum projects, industrial and civil works, river ports, sea ports;
 - Executing traffic constructions and hydraulic works;
 - Producing industrial goods
 - Producing and trading mechanical products, construction materials, drilling and mine exploding, exploiting mines, producing industrial products (concrete plants, hydro power plants, gas power plants, etc.)
 - Transporting liquefied oil and gas, chemicals;
 - Importing and exporting materials and construction equipment for oil and gas construction; providing commercial and general services.
4. Normal production and business cycle

The Corporation's normal production and business cycle is carried out for the time period of 12 months or less, except for certain special construction works with the period of over 12 months.

5. Business operations during the fiscal year have an effect on the financial statements

6. The Corporation's structure

a. *Subsidiaries of the holding company with a controlling interest at the reporting date:*

- Petroleum Equipment Assembly and Metal Structure Joint Stock Company
 - Petroleum Industrial and Civil Construction Joint Stock Company
 - Petroleum Pipeline and Tank Construction Joint Stock Company
 - Thai Binh Petroleum Trading and Investment Joint Stock Company
 - Petroleum Dong Do Joint Stock Company
 - PetroVietnam Urban Development Joint Stock Company
 - Binh Son Petroleum Construction Joint Stock Company
- b. Joint ventures and associates of the holding company include
- Heerim-PVC International Design Joint Stock Company
 - Petroleum Interior Decoration Joint Stock Company(PVC - ID)
 - PetroVietnam Nghe An Construction Joint Stock Corporation (PVNC)
 - Saigon Petroleum Construction and Investment Joint Stock Company (PVC-SG)
 - Hanoi Petroleum Construction Joint Stock Company (PVC-HN)
 - Petroleum Mechanical Executing and Assembly Joint Stock Company (PVC-ME)
 - Mien Trung Petroleum Construction Joint Stock Company (PVC-MT)
 - Thanh Hoa Petroleum Investment & Construction Joint Stock Company (PVC-TH)
 - Lam Kinh Hotel JSC
 - Petroleum Link Communication and Trading JSC
 - Duyen Hai Petro Construction Investment JSC

c. Investments in other entities

- Truong Son Investment Group JSC
- Kinh Bac Petroleum Construction and Investment JSC
- Petro Vietnam Building Materials and Construction JSC 4
- Petroleum Construction JSC 2

- Ha Long Cement JSC
- Vietnam Port and Infrastructure Construction Investment JSC

II. Accounting period, accounting currency

1. Financial Year

Annual accounting period commences from 01 January and ends as at 31 December.

2. Accounting currency

The Company maintains its accounting records in Vietnam Dong (VND).

III. Standards and Applicable Accounting Policies

1. Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No.99/2025/TT-BTC dated 27/10/2025 by the Ministry of Finance

2. Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

IV. Applicable Accounting Policies

1. Principles of Converting Foreign Currency Financial Statements to Vietnamese Dong
2. Exchange rates applied in accounting
3. Principles for Determining the Effective Interest Rate for Discounting Cash Flows
4. Cash and cash equivalents

Cash comprises cash on hand, demand deposits. Cash equivalents are short-term investments with the maturity of not over than 03 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

5. Financial investments

- a, Trading securities
- b, Investments held to maturity
- c, Investments in subsidiaries, joint ventures or associates
- d, Investments in other entities
- f, Provision for devaluation of investments is made at the end of the period

6. Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the Interim Separate Financial Statements according to their remaining terms at the reporting date. The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered.

7. Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

The cost of inventory is calculated using weighted average method
Inventory is recorded by perpetual method.

8. Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

Items	Year
- Buildings, structures	5 - 25
- Machinery, equipment	5 - 10
- Vehicles, Transportation equipment	5 - 7
- Office equipment and furniture	3 - 7

9. Biological Assets

10. Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

11. Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

12. Payables

13. Borrowings

14. Borrowing costs

15. Accrued expenses

16. Unearned revenues

Unearned revenues include prepayments from customers for one or many accounting periods relating to asset leasing.

Unearned revenue is transferred to Revenue from sales and service provision according to the amount determined in accordance with each accounting period.

19. Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Retained earnings are used to present the Corporation's operating results (profit, loss) after corporate income tax and profit appropriation or loss handling of the Corporation

20. Revenues

Revenue is recognized when it is probable that the economic benefits will flow to the Corporation, which can be reliably measured. Revenue is determined at the fair value of the amounts received or to be received after deducting trade discounts, sales discounts, sales returns:

Construction contract revenue

- In case the construction contract stipulates that the contractor is paid according to the value of the volume performed, when the results of construction contract performance are reliably determined and confirmed by the customer, then revenue, Contract-related costs are recorded in proportion to the completed work confirmed by the customer in the year reflected on the invoice.

Revenue from rendering of services

- The percentage of completion of the transaction at the Balance sheet date can be measured reliably.

21. Cost of goods sold and services rendered

The recognition of cost of goods sold is matched against revenue in the period and complies with the prudence principle. Cases of loss of materials and goods exceeded the norm, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc is recognized fully and promptly into cost of goods sold in the year.

22. Financial expenses

Items recorded into financial expenses comprise:

- Expenses or losses relating to financial investment activities;
- Borrowing costs;
- Losses from the disposal and transfer of short-term securities, transaction cost of selling securities;
- Provision for diminution in value of trading securities price; provision for losses from investment in other entities, losses from sale of foreign currency, exchange loss, etc...

23. Corporate income tax

Current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

Current Corporate Income Tax Rate

For the current reporting period, the Corporation was subject to a corporate income tax rate of 20% for business activities generating taxable income.

24. Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Corporation's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Corporation or being under the control of the Corporation, or being under common control with the Corporation, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Corporation that have a significant influence on the Corporation, key management personnel including directors and employees of the Corporation, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Separate Financial Statements, the Corporation should consider the nature of the relationship rather than the legal form of the relationship.

The detailed information on related party transactions is presented in the consolidated financial statements for the reporting period, as disclosed by the Corporation concurrently with the consolidated and separate financial statements for the current reporting period.

VI. Notes to the Statement of Financial Position

	Unit: VND	
	30/06/2026	01/01/2026
1. Cash and cash equivalents		
- Cash on hand	292,982,436	438,382,223
- Demand deposits	128,422,958,414	96,986,723,779
- Money is moving	-	-
- Cash equivalents (i)	88,300,000,000	88,300,000,000
Total	217,015,940,850	185,725,106,002

(i) As at 30 June 2026, cash equivalent included with maturities from 01 to 03 months amounting to VND 88,300,000,000, placed at the Ha Dong Branch of the Joint Stock Commercial Bank for Investment and Development of Vietnam, bearing interest rates ranging from 1,6%/year to 2,4%/year

2. Financial investments

30/06/2026

01/01/2026

0

a) Trading securities
Market Capitalization;
Petroleum Internal and External Equipment JSC (PVC-Metal)
Total Bond Value;
- Other Investments;

30/06/2026

01/01/2026

b) Held-to-maturity investments

b1) Short-term
- Term deposits (i)

- Bond

- Loans (ii)

+ Lam Kinh Hotel JSC (*)

+ Saigon Petroleum Construction and Investment JSC (**)

+ Petrovietnam - Nghe An Construction Joint Stock

Corporation (**)

+ Petroleum internal and External Equipment JSC

b2) Long-term

- Term deposits (iii)

- Bond

(i). As at 30 June 2026, term deposits with maturities over 06 months and under 12 months, amounting to VND 189,227,354,307, were placed at Vietnam Joint Stock Commercial Bank for Investment and Development – Ha Dong Branch, with interest rates ranging from 2.9%/year to 4.4%/year. These deposits are pledged as collateral for loans at this bank

(*) The Corporation used the loan from Credit Contract No. 603/2011/11DTC-OCEANBANK-PVC dated 30 June 2011 signed with OceanBank (now Modern Bank of Vietnam - MBV) to provide a loan to Lam Kinh Hotel Joint Stock Company ("Lam Kinh Hotel") for the purpose of supporting its business operations.

(**) The Corporation used the loan from the Credit Contract No. 10/2010/HDTD-OCEANBANK-PVC dated 20 October 2010 between Ocean Commercial Joint Stock Bank (now Modern Bank of Vietnam - MBV) and the Corporation to make payments on behalf of Sai Gon Petroleum Construction and Investment Joint stock Company and Petrovietnam – Nghe An Construction Corporation Joint Stock Company for the transfer of shares;
(iii). As at 30 June 2026, term deposits with maturities over 36 months amounting to USD 28,000,000, were placed at Vietnam Joint Stock Commercial Bank for Investment and Development – Ha Dong Branch, with interest rates at 0%/year

30/06/2026

01/01/2026

c) Equity investments in other entities

	Cost	Fair value	Provision	Rate of interest	Rate of voting rights	Cost	Fair value	Provision	Rate of interest	Rate of voting rights
<i>- Investments in subsidiaries</i>										
Petroleum Pipeline and Tank Construction Joint Stock Company (PVC-PT)	1,384,909,968,398	429,922,041,645	954,987,926,754	0.51	0.51	1,384,909,968,398	432,066,103,086	952,843,865,313	0.51	0.51
Petroleum Industrial and Civil Construction Joint Stock Company (PVC-PT)	102,000,000,000	29,650,911,567	72,349,088,433	0.51	0.51	102,000,000,000	29,360,157,626	72,639,842,374	0.51	0.51
Petroleum Refining and Petrochemical Equilibrium Assembly and Metal Structure Joint Stock Company (PVC-ME)	153,000,000,000	69,232,050,386	83,767,949,614	0.51	0.51	153,000,000,000	69,853,829,592	83,146,170,408	0.51	0.51
	286,227,385,833	50,652,591,300	235,574,794,533	0.5097	0.5097	286,227,385,833	46,700,246,165	239,527,139,668	0.5097	0.5097
PetroVietnam Urban Development Joint Stock Company (PVC-Mekong)	153,532,000,000	-	153,532,000,000	0.5344	0.5344	153,532,000,000	-	153,532,000,000	0.5344	0.5344
Thai Binh Petroleum Trading and Investment Joint Stock Company (PVC-Thai Binh)	325,000,000,000	30,634,761,921	294,365,238,079	0.7222	0.7222	325,000,000,000	36,105,680,592	288,894,319,408	0.7222	0.7222
Binh Son Petroleum Construction Joint Stock Company (PVC Binh Son)	170,000,000,000	170,000,000,000	-	0.4651	0.5256	170,000,000,000	170,000,000,000	-	0.4651	0.5256
Petroleum Dong Do Joint Stock Company (PVC- Dong Do)	195,150,582,565	79,751,726,471	115,398,856,094	0.3487	0.3487	195,150,582,565	80,046,189,111	115,104,393,454	0.3487	0.3487
<i>- Joint ventures and associates of the holding company include</i>										
Duyen Hai Petro Construction Investment JSC (PVC Duyen hai)	735,449,467,055	27,686,502,298	707,762,964,757	0.4246	0.4246	735,449,467,055	29,132,971,819	706,316,495,238	0.4246	0.4246
Heerim-PVC International Design Joint Stock Company	58,050,000,000	27,128,273,668	30,921,726,332	0.44	0.44	58,050,000,000	28,574,743,189	29,475,256,811	0.44	0.44
Petroleum Link Communication and Trading JSC	3,740,000,000	-	3,740,000,000	0.9722	0.35	3,740,000,000	-	3,740,000,000	0.9722	0.35
Hanoi Petroleum Construction Joint Stock Company (PVC-HN)	3,500,000,000	558,228,630	2,941,771,370	0.3583	0.3583	3,500,000,000	558,228,630	2,941,771,370	0.3583	0.3583
Petroleum Mechanical Executing and Assembly Joint Stock Company (PVC-ME)	107,500,000,000	-	107,500,000,000	0.4	0.4	107,500,000,000	-	107,500,000,000	0.4	0.4
Thanh Hoa Petroleum Investment & Construction Joint Stock Company (PVC-TH)	200,000,000,000	-	200,000,000,000	0.36	0.36	200,000,000,000	-	200,000,000,000	0.36	0.36
Lam Kinh Hotel JSC	75,600,000,000	-	75,600,000,000	0.3501	0.4316	75,600,000,000	-	75,600,000,000	0.3501	0.4316
Petroleum Interior Decoration Joint Stock Company (PVC - ID)	57,000,000,000	-	57,000,000,000	0.4998	0.4998	57,000,000,000	-	57,000,000,000	0.4998	0.4998
Mien Trung Petroleum Construction Joint Stock Company (PVC-MT)	19,993,000,000	-	19,993,000,000	0.4827	0.4827	19,993,000,000	-	19,993,000,000	0.4827	0.4827
PetroVietnam Nghe An Construction Joint Stock Corporation (PVNC)	72,400,000,000	-	72,400,000,000	0.2264	0.2264	72,400,000,000	-	72,400,000,000	0.2264	0.2264
	54,395,000,000	-	54,395,000,000			54,395,000,000	-	54,395,000,000		

Saigon Petroleum Construction and Investment Joint Stock Company (PVC-SG)	83,271,467,055	-	83,271,467,055	0.2472	0.2472	83,271,467,055	0.2472	0.2472
- Investments in other entities;	170,595,000,000	20,605,816,378	149,989,183,622	0.2472	0.2472	149,989,183,622	0.2472	0.2472
Ha Long Cement JSC	147,300,000,000	-	147,300,000,000	0.0758	0.0758	147,300,000,000	0.0758	0.0758
Petro Vietnam Building Materials and Construction JSC 4	2,500,000,000	2,500,000,000	2,500,000,000	0.1	0.1	2,500,000,000	0.1	0.1
Kinh Bac Petroleum Construction and Investment JSC	2,500,000,000	1,299,063,178	1,200,936,822	0.01938	0.01938	1,200,936,822	0.01938	0.01938
Truong Son Investment Group JSC	3,000,000,000	3,000,000,000	3,000,000,000	0.039931	0.03993	3,000,000,000	0.0399	0.0399
Petroleum Construction JSC 2	2,795,000,000	2,795,000,000	2,795,000,000	0.05	0.05	2,795,000,000	0.05	0.05
Vietnam Port and Infrastructure Construction Investment JSC (IMICO)	12,500,000,000	11,011,753,200	1,488,246,800	0.025	0.025	1,488,246,800	0.025	0.025
Total	2,290,954,435,453	478,214,360,321	1,812,740,075,134	0.025	0.025	2,290,954,435,453	0.025	0.025

3. Trade receivables

	30/06/2026	01/01/2026
a) Short-term trade receivables	1,051,670,418,510	1,254,222,367,326
-Detailed breakdown of customer accounts receivable representing 10% or more of the total accounts receivable: (PVNC)	37,060,810,724	37,060,810,724
+ Hanoi Petroleum Construction Joint Stock Company (PVC-HN)	90,452,359,445	91,469,710,445
+ Thai Binh 2 Petroleum Power Project Management Board	494,960,141,886	781,609,059,847
- Other Trade Receivables	429,197,106,455	344,082,786,310
b) Long-term trade receivables		
c) Trade receivable from related parties (Detail by entity)		
Nghi Son Refinery and Petrochemical Complex Project Management Board	50,006,385,426	50,006,385,426
Hanoi Petroleum Construction Joint Stock Company (PVC-HN)	90,452,359,445	91,469,710,445
Vietnam Petroleum Institute (VPI)	30,202,068,337	30,336,867,228
PetroVietnam Gas Joint Stock Corporation (PV Gas)	9,446,793,928	9,446,793,928
Thai Binh 2 Petroleum Power Project Management Board	494,960,141,886	781,609,059,847
Petroleum Mechanical Executing and Assembly Joint Stock Company (PVC-ME)	22,773,655,778	22,893,655,778
PetroVietnam Nghe An Construction Joint Stock Corporation (PVNC)	37,060,810,724	37,060,810,724
Heerim-PVC International Design Joint Stock Company	6,097,621,800	6,097,621,800
Vietnam National Industry-Energy Group (PVN)	5,546,942,139	5,546,942,139
Mien Trung Petroleum Construction Joint Stock Company (PVC-MT)	16,811,955	16,811,955
Modern Bank of Vietnam (MBV)	2,000,000,002	2,000,000,002
Petroleum Equipment Assembly and Metal Structure Joint Stock Company (PVC-MS)	33,057,399,531	-
Petroleum Industrial and Civil Construction Joint Stock Company (PVC-IC)	10,884,096,852	9,559,594,560
Thanh Hoa Petroleum Investment & Construction Joint Stock Company (PVC-TH)	23,115,000	23,115,000
Petroleum Pipeline and Tank Construction Joint Stock Company (PVC-PT)	-	-
Petroleum Dong Do Joint Stock Company (PVC- Dong Do)	2,687,584,432	2,687,584,432
Saigon Petroleum Construction and Investment Joint Stock Company (PVC-SG)	700,000,000	700,000,000
PetroVietnam Engineering Consultancy JSC (PVE)	532,785,009	532,785,009

4. Other Receivables

	30/06/2026		01/01/2026	
	Cost	Provision	Cost	Provision
a) Short-term				
- Receivables from equitization ;	-	-	-	-
- Dividends and profits receivable;	6,750,990,000	6,750,990,000	6,750,990,000	6,750,990,000
- Advance;	7,192,780,107	980,806,391	7,186,900,362	980,806,391
- Mortgages;	409,275,926	-	44,409,275,926	-
- Loan;	6,853,318,501	-	3,592,621,041	-
- Payments on behalf of (someone);	-	-	-	-
- Other	374,310,738,196	114,255,920,420	267,592,593,488	114,255,920,423
Total	395,517,102,730	121,987,716,811	329,532,380,817	121,987,716,814
b) Long term				
- Receivables from equitization ;	-	-	-	-
- Dividends and profits receivable;	-	-	-	-
- Advance;	-	-	-	-
- Mortgages;	18,975,394,548	-	22,893,210,988	-
- Loan;	-	-	-	-
- Payments on behalf of (someone);	-	-	-	-
- Other	-	-	-	-
Total	18,975,394,548	-	22,893,210,988	-

5. Asset discrepancies pending resolution

	30/06/2026		01/01/2026	
	Quantity	Cost	Quantity	Cost
a) Cash;	-	-	-	-
b) Inventories;	-	-	-	-
c) Fixed assets;	-	-	-	-
d) Other Assets.	-	726,177,026	-	726,056,126

	30/06/2026		01/01/2026	
	Cost	Provision	Cost	Provision
7. Fixed assets:				
- Raw materials;	1,855,344,133	-	1,825,344,133	-
- Tools, supplies;	571,080,000	-	494,430,000	-
- Work in progress:	815,751,597,150	-	768,994,175,524	-
Thai Binh 2 Thermal Power Plant	556,058,014,470	-	507,653,589,970	-
Vung Ang 1 Thermal Power Plant	234,057,721,353	-	234,057,721,353	-
Song Hau 1 Thermal Power Plant	61,476,426	-	12,889,703,081	-
- Finished Goods;	-	-	-	-
- Goods;	333,945,000	-	333,945,000	-
- Consigned goods;	-	-	-	-
- Bonded goods;	-	-	-	-
Total	818,511,966,283	-	771,647,894,657	-

8. Long term asset in progress	30/06/2026		01/01/2026	
a) Long-term work in progress	Original cost	Recoverable value	Original cost	Recoverable value
Dung Quat refinery - TECHNIP construction work	4,575,141,964	-	4,575,141,964	-
Lac Xao Quang Ngai construction work	918,181,095	-	918,181,095	-
Go Gang bridge Geological Survey works	218,286,300	-	218,286,300	-
Quang Trach 1 Thermal Power Plant Project	25,781,820,546	12,890,910,273	25,781,820,546	12,890,910,273
Yam Factory Project	25,759,325,212	9,162,306,880	25,759,325,212	9,162,306,880
Long Phu Thermal Power Operation Center	12,180,083,636	12,180,083,636	12,180,083,636	12,180,083,636
NQ)	1,218,354,603	1,218,354,603	1,218,354,603	1,218,354,603
LNG Refrigerated Storage Tank Project	-	-	-	-
Total	70,651,193,356	35,451,655,392	70,651,193,356	35,451,655,392

b, Construction Inprogress (Details for projects representing 10% of the total construction cost)

	<u>30/06/2026</u>	<u>01/01/2026</u>
- <i>Purchasing</i>	-	-
	-	-
+ Machinery, equipment	-	-
+ Valuation Costs	-	-
- <i>Basic construction</i>	131,857,065,808	131,857,065,808
+ Tien Giang Petroleum Industrial Zone Project	-	-
+ Petro Vietnam University Urban Area	3,883,984,985	3,883,984,985
+ Soai Rap Petroleum Service Industrial Zone Project in Tien Giang	127,973,080,823	127,973,080,823
+ The land area of Tam Đảo - Vĩnh Phúc	-	-
Total	131,857,065,808	131,857,065,808
- Service	-	-

9. TANGIBLE FIXED ASSETS

Item	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Office equipment	Other fixed assets	Total
Historical cost						
Beginning balance	16,833,001,007	4,709,455,037	18,530,139,413	8,572,948,735	1,651,330,400	50,296,874,592
- Purchase in the year	-	-	-	-	-	-
- Construction project completed	-	-	-	-	-	-
- Increase from Enterprise merger, Internal reassignment	-	-	-	-	-	-
- Other Increase	-	-	-	-	-	-
- Convert to investment property	-	-	-	-	-	-
- Shortage	-	-	-	-	-	-
- Liquidation, disposal	-	-	-	-	-	-
- Decrease from Enterprise merger, Internal reassignment	-	-	-	-	-	-
- Other Decrease	-	-	-	-	-	-
Ending balance of the year	16,833,001,007	4,709,455,037	18,530,139,413	8,572,948,735	1,651,330,400	50,296,874,592
Accumulated depreciation:						
Beginning balance	7,243,771,286	4,709,455,037	18,530,139,413	8,566,240,791	1,651,330,400	40,700,936,927
- Depreciation in the year	245,217,570	-	-	6,498,336	-	251,715,906
- Increase from Enterprise merger, Internal reassignment	-	-	-	-	-	-
- Other Increase	-	-	-	-	-	-
- Convert to investment property	-	-	-	-	-	-
- Shortage	-	-	-	-	-	-
- Liquidation, disposal	-	-	-	-	-	-
- Decrease from Enterprise merger, Internal reassignment	-	-	-	-	-	-
- Other Decrease	-	-	-	-	-	-
Ending balance of the year	7,488,988,856	4,709,455,037	18,530,139,413	8,572,739,127	1,651,330,400	40,952,652,833
Net carrying amount						
Beginning balance	9,589,229,721	-	-	6,707,944	-	9,595,937,665
Ending balance of the year	9,344,012,151	-	-	209,608	-	9,344,221,759

10. LEASED ASSETS

Item	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Office equipment	Other Leased assets	Total
Historical cost	-	-	-	-	-	-
Beginning balance	-	-	-	-	-	-
- Increase in the year	-	-	-	-	-	-
- Other Increase	-	-	-	-	-	-
- Increase due to transfer from the Project Management Board	-	-	-	-	-	-
- Return the leased asset	-	-	-	-	-	-
- Decrease due to transfer from the Project Management Board	-	-	-	-	-	-
- Other Decrease	-	-	-	-	-	-
Ending balance of the year	-	-	-	-	-	-
Accumulated depreciation:	-	-	-	-	-	-
Beginning balance	-	-	-	-	-	-
- Depreciation in the year	-	-	-	-	-	-
- Purchase the leased asset	-	-	-	-	-	-
- Other Increase	-	-	-	-	-	-
- Return the leased asset	-	-	-	-	-	-
- Other Decrease	-	-	-	-	-	-
Ending balance of the year	-	-	-	-	-	-
Net carrying amount	-	-	-	-	-	-
Beginning balance	-	-	-	-	-	-
Ending balance of the year	-	-	-	-	-	-

11. INTANGIBLE FIXED ASSETS

Item	The right to use land	Copyright, patent	Trade marks	Computer software	Other intangible fixed assets	Total
Historical cost	-	-	-	-	-	-
Beginning balance	-	-	-	5,505,180,340	-	5,505,180,340
- Purchase in the year	-	-	-	-	-	-
- Created from within enterprise	-	-	-	-	-	-
- Increase from Enterprise merger	-	-	-	-	-	-
- Other Increase	-	-	-	-	-	-
- Liquidation, disposal	-	-	-	-	-	-
- Internal reassignment	-	-	-	-	-	-
- Other Decrease	-	-	-	-	-	-
Ending balance of the year	-	-	-	5,505,180,340	-	5,505,180,340
Accumulated depreciation:	-	-	-	-	-	-
Beginning balance	-	-	-	5,260,180,330	-	5,260,180,330
- Depreciation in the year	-	-	-	49,999,998	-	49,999,998
- Increase from Enterprise merger	-	-	-	-	-	-
- Other Increase	-	-	-	-	-	-
- Liquidation, disposal	-	-	-	-	-	-
- Decrease from Enterprise merger	-	-	-	-	-	-
- Other Decrease	-	-	-	-	-	-
Ending balance of the year	-	-	-	5,310,180,328	-	5,310,180,328
Net carrying amount	-	-	-	-	-	-
Beginning balance	-	-	-	245,000,010	-	245,000,010
Ending balance of the year	-	-	-	195,000,012	-	195,000,012

12. Investment Property

Item			Beginning balance	'Increase in the year	Decrease in the year	Ending balance of the year
Historical cost			24,089,000,000			24,089,000,000
- The right to use land			24,089,000,000			24,089,000,000
- The Building						
- The right to use land and Building						
- Infrastructure						
Accumulated depreciation:						
- The right to use land						
- The Building						
- The right to use land and Building						
- Infrastructure						
Net carrying amount						
- The right to use land						
- The Building						
- The right to use land and Building						
- Infrastructure						

14. Deferred expenses

	30/06/2026	01/01/2026
a) Short - term	1,170,158,210	337,369,949
- Operating Lease of Fixed Assets;	-	-
- Dispatched tools and supplies;	-	-
- Borrowing Costs;	-	-
- Others.	1,170,158,210	337,369,949
b) Long-term	3,734,312,531	4,525,839,651
- Establishment Costs	-	-
- Insurance Expenses;	-	-
- Others	3,734,312,531	4,525,839,651
+ Amortization of Tools and Supplies	219,464,926	358,480,725
+ Prepaid expenses of office lease (San Nam -20 years)	3,514,847,605	4,167,358,926
Total	4,904,470,741	4,863,209,600

15. Other Assets

	30/06/2026	01/01/2026
a) Short - term (Detail for each item)	0	0
b) Long - term (Detail for each item)	0	0

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16. Borrowings and Finance Leases

	30/06/2026		Movement in the year		01/01/2026	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
a) Short-term borrowings	744,142,471,077	744,142,471,077	168,472,313,955	42,744,846,688	618,415,003,810	618,415,003,810
- Short-term debts (SHB)	-	-	-	-	-	-
- Short-term debts (BIDV - Ha Dong Branch)	168,472,313,955	168,472,313,955	168,472,313,955	42,744,846,688	42,744,846,688	42,744,846,688
- Current portion of long-term debts	-	-	-	-	-	-
- Long-term debts Modern Bank of Vietnam (Oceanbank)	575,670,157,122	575,670,157,122	-	-	575,670,157,122	575,670,157,122
- Long-term debts (Vietin bank)	-	-	-	-	-	-
b) Long-term borrowings	-	-	-	-	-	-
- Vay Oceanbank	-	-	-	-	-	-
- Finance Lease Liability	-	-	-	-	-	-
Total	744,142,471,077	744,142,471,077	168,472,313,955	42,744,846,688	618,415,003,810	618,415,003,810

c) Finance Lease Liability

Duration	Opening Balance		Closing Balance		
	Total	Interest Paid	Amount of principal repaid	Total	Amount of principal repaid
On demand or within one year					
In the second to fifth year inclusive					
Exceeding 5 years	-			-	

d) Unpaid overdue loan amount

	30/06/2026		Movement in the year		01/01/2026	
	Value	Interest	Value	Interest	Value	Interest
- Borrowings;						
- Finance Lease Liability;						
- Reasons for outstanding balance						
Total						

lease liabilities to related parties

17. Trade Payables

30/06/2026

01/01/2026

	Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
a) Short-term trade payables	2,276,712,116,723	2,276,712,116,723	2,403,857,774,213	2,403,857,774,213
- Detailed breakdown of accounts payable representing 10% or more of the total accounts payable;				
Daelim Industrial Co.Ltd - CT Thai Binh	1,044,419,642,304	1,044,419,642,304	1,044,419,642,304	1,044,419,642,304
Viet Nam Machinery Installation Corporation - JSC	204,425,685,998	204,425,685,998	232,379,768,460	232,379,768,460
Others	1,027,866,788,421	1,027,866,788,421	1,127,058,363,449	1,127,058,363,449

b) Long-term trade payables

Total

c) Overdue

- Detailed breakdown of accounts payable representing 10% or more of the total Overdue;

- Others

Total

18. Dividends and profits payable

	Tax payable at the beginning of year	Tax payable in the year	Tax paid in the year	Tax payable at the end of the year
19. Tax and other payables to the state budget				
a) Payables (Detailed analysis of taxes by type)	4,465,686,270	9,033,289,197	8,814,384,197	4,684,591,270
Domestic value added tax	2,847,085,047	1,824,815,192	994,528,188	3,677,372,051
Value added tax on imports	-	-	-	-
Corporate income tax	-	-	-	-
Special consumption tax	-	-	-	-
Import, export duty	-	-	-	-
Personal income tax	1,281,735,060	1,145,765,389	1,420,281,230	1,007,219,219
Land tax	336,866,163	5,582,405,687	5,919,271,850	-
License tax	-	-	-	-
Tax paid on behalf of foreign contractors	-	480,302,929	480,302,929	-
- Value Added Tax (VAT)	-	246,309,193	246,309,193	-
- Corporate Income Tax (CIT)	-	233,993,736	233,993,736	-
Other taxes	-	-	-	-

19. Tax and other payables to the state budget	Tax receivable at the beginning of year	Tax receivable in the year	Tax Received in the year	Tax receivable at the end of the year
b) Receivables (Detailed analysis of taxes by type)	21,351,413,812	119,385,875	95,598,958	21,375,200,729
Domestic value added tax	-	-	-	-
Value added tax on imports	26,600,011	-	-	26,600,011
Corporate income tax	21,256,556,285	-	-	21,256,556,285
Land tax	-	-	-	-
Personal income tax	48,219,093	23,786,917	-	72,006,010
Import, export duty	19,254,703	-	-	19,254,703
License tax	-	-	-	-
Other taxes	783,720	95,598,958	95,598,958	783,720

20. Accrued expenses**a) Short-term**

- Interest expense;
- Accrual of construction works
- Other accrued expenses;

b) Long-term

- Interest expense
- Accrual of construction works
- Other accrued expenses;

Total**30/06/2026****01/01/2026**

95,569,323,761

82,920,795,495

-

-

94,060,006,202

80,111,826,568

1,509,317,559

2,808,968,927

115,497,608,588

115,497,608,588

-

115,497,608,588

115,497,608,588

-

211,066,932,349

198,418,404,083

21. Other payables**a) Short - term**

- Trade union fee
- Social insurance, Health insurance, Unemployment insurance
- Health Insurance
- Unemployment insurance
- Liabilities related to equitization;
- Short-term deposits, collateral received
- Dividends and profits payables;
- Other payables

*Agency loan interest**Provision for guarantee obligations**Vietnam National Industry-Energy Group***Total****30/06/2026****01/01/2026**

1,927,935,516

1,924,844,809

16,932,219

4,140,969

162,902,473

81,992,087

6,303,143

6,051,893

-

-

8,705,600

8,705,600

-

-

421,396,259,395

420,908,352,154

187,774,228,099

182,761,658,990

137,942,779,492

137,942,779,492

54,098,464,510

54,098,464,510

423,519,038,346

422,934,087,512

b) Long-term

- Long-term deposits, collateral received
- Other

13,856,187

13,856,187

0

0

c) Overdue**22. Deferred Revenues****a) Short - term**

- Deferred Revenues from property leasing
- Deferred revenue from import consignment fees
- Other Revenues

Total**30/06/2026****01/01/2026**

1,447,841,545

1,447,841,545

-

25,251,937,860

-

-

b) Long - term

- Revenues from property leasing
- Revenue from Loyalty Programs;
- Other Revenues

44,798,279,127

45,522,199,903

-

-

-

-

c) Non-performance of a customer contract

23. Bonds issued

	30/06/2026		01/01/2026	
	Cost	Interest	Cost	Interest
23.1. Typical types of bonds				
a) Bonds issued				
- Fixed-rate bonds;				
- Zero-coupon bonds;				
- Floating-rate bonds.				
Total				
b) Detailed Disclosure of Bonds Held by Related Parties				
Total				

23.2. Convertible bond:

30/06/2026

01/01/2026

a. Convertible bonds outstanding at the beginning of the period:

Issuance date, original maturity, and remaining maturity of each convertible bond issue

Quantity of each class of convertible bonds

Principal amount and interest rate for each class of convertible bonds

Conversion ratio of each type of convertible bond

Discount rate used to determine the debt component value of each type of convertible bond.

For each convertible bond, the debt component and the equity (conversion option) component.

b. Additional convertible bonds issued during the period

Issuance date, original maturity, and remaining maturity of each convertible bond issue

Quantity of each class of convertible bonds

Principal amount and interest rate for each class of convertible bonds

Conversion ratio of each type of convertible bond

Discount rate used to determine the debt component value of each type of convertible bond.

For each convertible bond, the debt component and the equity (conversion option) component.

c. Convertible bonds converted to shares during the period

Quantity of each class of convertible bonds converted to shares during the period

The debt component value of the converted convertible bonds recognized as an increase in equity

d. Convertible bonds matured and not converted to shares during the period

Quantity of each class of convertible bonds matured and not converted to shares during the period

The debt component value of the matured convertible bonds repaid to investors

e. Convertible bonds outstanding at the end of the reporting period

Original term and outstanding term of each class of convertible bonds

Quantity of each class of convertible bonds

Principal amount and interest rate for each class of convertible bonds

Conversion ratio of each type of convertible bond

Discount rate used to determine the debt component value of each type of convertible bond.

For each convertible bond, the debt component and the equity (conversion option) component.

g) Detailed disclosures of related party holdings of convertible bonds (by type of bond)

24. Preference shares classified as liabilities

Par value

Recipients of issuance

Repurchase terms

Amount of shares repurchased during the period

Other relevant information

25. Provisions for liabilities

30/06/2026

01/01/2026

a) Short term

Provision for product warranties

Provision for construction warranties

Provision for restructuring

Other provisions

-

Total

b) Long-term

26. Deferred tax assets and deferred tax liabilities

a. Deferred tax assets

30/06/2026

01/01/2026

Tax rate used to determine the value of deferred tax assets

Deferred tax assets relating to deductible temporary differences

Deferred tax assets relating to unused tax losses

Deferred tax assets relating to unused tax credits

Amount of offset with deferred tax liabilities

b- Deferred tax liabilities

30/06/2026

01/01/2026

Tax rate used to determine the value of deferred tax liabilities

20%

20%

Deferred tax liabilities arising from taxable temporary differences

-

-

Amount offset against deferred tax assets

27.Owner's Equity
a. Changes in owner's equity

Items	Contributed capital	Share premium	Treasury shares	Foreign exchange reserve	Assets revaluation reserve	Convertible options	Investment development funds	Financial Reserve	Other reserves	Retained earnings	Total
Beginning balance of previous year	4,000,000,000,000	-	(29,710,000)	-	-	-	76,986,992,734	-	500,000,000	(3,791,283,252,151)	470,057,122,292
Capital increase of previous year	-	-	-	-	-	-	-	-	-	-	-
Profit increase of previous year	-	-	-	-	-	-	-	-	-	-	-
Profit earned	-	-	-	-	-	-	-	-	-	-	-
Profits earned by subsidiaries	-	-	-	-	-	-	-	-	-	-	-
Dividend distribution	-	-	-	-	-	-	-	-	-	-	-
Decrease in the year	-	-	-	-	-	-	-	-	-	-	-
Exchange gains/losses from retranslation of monetary items denominated in foreign currency	-	-	-	-	-	-	-	-	-	-	-
Profit for previous year	-	-	-	-	-	-	-	-	-	-	-
Ending balance of previous year	4,000,000,000,000	-	(29,710,000)	-	-	-	76,986,992,734	-	500,000,000	(3,780,756,777,533)	296,700,505,201
Beginning balance of this year	4,000,000,000,000	-	(29,710,000)	-	-	-	76,986,992,734	-	500,000,000	(3,780,756,777,533)	296,700,505,201
Capital increase of during the year	-	-	-	-	-	-	-	-	-	-	-
Profit increase of during the year	-	-	-	-	-	-	-	-	-	-	-
Profits earned by subsidiaries	-	-	-	-	-	-	-	-	-	-	-
Other increases during the year	-	-	-	-	-	-	-	-	-	-	-
Distribute dividends	-	-	-	-	-	-	-	-	-	-	-
Dividend distribution	-	-	-	-	-	-	-	-	-	-	-
Other decreases during the year	-	-	-	-	-	-	-	-	-	-	-
Profit for this year	-	-	-	-	-	-	-	-	-	(21,990,392,041)	(21,990,392,041)
Ending balance of this year	4,000,000,000,000	-	(29,710,000)	-	-	-	76,986,992,734	-	500,000,000	(3,802,747,169,574)	274,710,113,160

b) Details of Contributed capital**30/06/2026****01/01/2026**

- Vietnam National Industry-Energy Group (54,47%)

2,178,733,330,000

2,178,733,330,000

- Others (45,53%)

1,821,266,670,000

1,821,266,670,000

Total**4,000,000,000,000****4,000,000,000,000****c) Capital transactions with owners and distribution of dividends and profits****30/06/2026****01/01/2026**

- Owner's contributed capital

4,000,000,000,000

4,000,000,000,000

+ At the beginning of the year

-

-

+ Increase in the year

-

-

+ Decrease in the year

-

-

+At the end of the year

4,000,000,000,000

4,000,000,000,000

- Dividends (and distributed profits)

-

-

d) Share

- Quantity of Authorized issuing shares

400,000,000

400,000,000

- Quantity of issued shares

400,000,000

400,000,000

+ Common shares

-

-

+ Preference shares

-

-

-Quantity of shares repurchased

2,971

2,971

+ Common shares

-

-

+ Preference shares

-

-

-Quantity of outstanding shares in circulation

399,997,029

399,997,029

+ Common shares

-

-

+ Preference shares

-

-

* Par value per share:

10,000

10,000

0

0

d) Dividend**0****0**

0

0

e) Company's reserves:**30/06/2026****01/01/2026**

- Development and investment funds;

76,986,992,734

76,986,992,734

- Treasury shares;

(29,710,000)

(29,710,000)

- Other reserves

500,000,000

500,000,000

	<u>30/06/2026</u>	<u>01/01/2026</u>
28. Assets revaluation reserve		
Reasons for changes between the beginning and end of the year	-	-
29. Foreign exchange reserve	<u>30/06/2026</u>	<u>01/01/2026</u>
- Foreign currency translation differences	-	-
	-	-
30. Off Statement of Finacial position items	<u>30/06/2026</u>	<u>01/01/2026</u>
a) Leased assets: Future minimum lease payments under non-cancellable operating leases for each of the following periods	-	-
- On demand or within one year;	-	-
- In the second to fifth year inclusive;	-	-
- In excess of 5 years;	-	-
b) Assets held in custody: The enterprise shall disclose detailed information about the quantity, type, specifications, and quality of each type of asset at the end of the reporting period	0	0
- "Materials and goods held in custody, for processing, or under trust: The enterprise shall disclose detailed information about the quantity, type, specifications,H68.	0	0
- "Goods held for sale on consignment, held on deposit, received as collateral, or pledged: The enterprise shall disclose detailed information about the quantity, type, specifications, and quality of each type of such goods;	0	0
c) Others Information	0	0
31. Restricted assets held for third parties		
32. Other information disclosed by the enterprise.		

VII. Supplementary information for items presented in the Income Statement

	Current Year	Prior year
1. Total revenue from sales of goods and rendering of services		
a) Revenue	176,537,559,639	275,939,993,826
'Sales from goods sold	-	1,482,656,753
Sales from industrial production	-	(29,800,417)
'Sales of services	21,040,057,098	55,214,460,796
Sales from real estate activities	-	-
Sales from construction contracts	155,497,502,541	219,272,676,694
Sales from other activities	-	-
Total	176,537,559,639	275,939,993,826
b) Revenue from related parties.		
Thai Binh 2 Petroleum Power Project Management Board	20,073,415,373	205,894,763,619
- BQLDACT liên hợp lọc hóa Dầu Nghi Sơn	-	-
Vietnam Petroleum Institute (VPI)	(122,544,451)	-
- BQLDA Điện lực Dầu khí Vũng Áng Quảng Trạch	9,141,271,804	-
Petroleum Industrial and Civil Construction Joint Stock Company (PVC-IC)	2,619,439,206	2,440,446
Petroleum Equipment Assembly and Metal Structure Joint Stock Company (PVC-MS)	32,796,363,227	30,165,461
Petroleum Dong Do Joint Stock Company (PVC- Dong Do)	-	2,443,258,575
Duyen Hai Petro Construction Investment JSC (PVC Duyen hai)	-	-
Thanh Hoa Petroleum Investment & Construction Joint Stock Company (PVC-TH)	23,756,057,627	-
Petroleum Pipeline and Tank Construction Joint Stock Company (PVC-PT)	2,848,969,026	158,735,154
Thai Binh Petroleum Trading and Investment Joint Stock Company (PVC-Thai Binh)	4,148,099	12,113,887
Binh Son Petroleum Construction Joint Stock Company (PVC Binh Son)	-	-
Saigon Petroleum Construction and Investment Joint Stock Company (PVC-SG)	-	-
Hanoi Petroleum Construction Joint Stock Company (PVC-HN)	326,255,668	326,255,668
Petroleum Mechanical Executing and Assembly Joint Stock Company (PVC-ME)	326,255,672	326,255,672
Trade Union of Long Phu 1 Oil and Gas Power Project Management Board	-	-
2. Deductions	Current Year	Prior year
Trade Discount	-	-
Sales rebates	-	-
Sales returns	-	-
3. Cost of sales	Current Year	Prior year
Cost of goods sold	-	13,067,493,277
Cost of from industrial production	-	-
Cost of from real estate activities	-	-
Cost of services	10,382,627,494	55,946,700,919
Cost of construction contracts	151,155,890,268	218,566,075,447
Cost of Goods Sold	-	(11,410,834,208)

Cost of other activities

Total

161,538,517,762

276,169,435,434

4. Gain/(loss) on disposal of investment property
Gains from disposal of investment property
Carrying amount of investment property
Costs of disposal of investment property
Loss on disposal of investment property

Current Year

Prior year

5. Financial Income

Current Year

Prior year

Interest income	4,943,827,626	4,339,432,193
Gain on sale of investments	-	-
Dividends and profits received	-	-
Realised exchange gain	497,627,862	11,811,809,629
Unrealised exchange gain	312,326	2,900,452,733
Other financial income	-	-

Total

5,441,767,814

19,051,694,555

6. Financial Expenses

Current Year

Prior year

Interest expense	2,161,371,466	2,169,442,576
Loss from disposal of investments	-	-
Realised exchange loss	161,164	813,625,507
Unrealised exchange loss	-	-
Provision for impairment of investments	3,590,530,962	9,234,424,504
Provision for guarantee obligations	-	-
Other financial Expenses	2,880,417,116	2,892,508,331

Total

8,632,480,708

15,110,000,918

7. Other Income

Current Year

Prior year

Gain from liquidation, disposal of fixed assets	-	-
Fines	2,661,421,457	613,162,295
Others	2,054,667	4,224,967
Total	2,663,476,125	617,387,262

8. Other Expensive

Cost from liquidation, disposal of fixed assets

	-	-
Late payment fine of tax payable	3,386,895,933	111,916,442
Others	-	707,718,727
Total	3,386,895,933	819,635,169

9. Selling and administrative expenses

Current Year

Prior year

a) Administrative expenses for the period

Administrative staff costs	16,693,581,986	15,720,062,300
Office supplies expenses	219,300,306	205,270,798
Depreciation expenses	72,565,460	104,007,248
Tax, Charge, Fee	1,973,687,243	448,537,571
Provisions	5,684,441,637	84,397,531
Expenses of outsourcing services	5,606,848,208	3,930,048,416
Other expenses in cash	2,824,876,377	1,786,073,261
Total	33,075,301,217	22,278,397,125

b) Selling expenses for the period

c) Reductions of selling and administrative expenses

10. Expenses by nature**11. Current Corporate income tax expenses**

Current income tax expense

Adjustment of prior year's corporate income tax expense to current year's income tax expense

Total current income tax expense

12. Deferred income tax expense

Deferred income tax expense arising from taxable temporary differences.

Deferred income tax expense arising from the reversal of deferred tax assets

Deferred income tax income arising from deductible temporary differences

Deferred income tax income arising from unused tax losses and tax credits

Deferred income tax income arising from the reversal of deferred tax liabilities

Total deferred income tax expense

VIII. Supplementary information for items presented in the Statement of Cash Flows

1. Non-cash transactions affecting future cash flows

2. Restricted cash and cash equivalents:

3. Proceeds from borrowings:

4. Repayment of principal

IX. Other informations

1. Contingent liabilities, commitments, and other financial disclosures ...

2. Events after the reporting period ...

3. Related party information (in addition to disclosures made elsewhere)

4. Presentation of segment assets, revenues, and results (by business segment or geographical segment) in accordance with Vietnamese Accounting Standard (VAS) 28 "Segment Reporting."

5. Comparative information (changes in prior period financial statements)

6. Information about going concern

7. Other Information

Preparer

Chief Accountant



Vu Thi Cham

Vu Minh Cong

Current Year

Prior year

Current Year

Prior year

-

-

-

-

-

-

Current Year

Prior year

Approval, 30 July 2026

Legal representative
General Director

Tran Quoc Hoan