VIETNAM NATIONAL INDUSTRY - ENERGY GROUP

PETROVIETNAM OIL CORPORATION

(Incorporated in the Socialist Republic of Vietnam)

CONSOLIDATED FINANCIAL STATEMENTS

For the period ended 30 June 2026

July 2026

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

ITEMS		Codes	Notes	Closing balance	Opening balance (restated)
A -	**CURRENT ASSETS**	**100**		**41,997,217,001,149**	**38,837,974,686,993**
I.	**Cash and cash equivalents**	**110**	**4**	**3,705,139,983,826**	**5,400,193,948,000**
1.	Cash	111		3,494,872,548,159	4,052,476,437,044
2.	Cash equivalents	112		210,267,435,667	1,347,717,510,956
II.	**Short-term financial investments**	**120**	**5**	**13,886,739,270,547**	**13,775,785,653,507**
1.	Trading securities	121		168,047	168,047
2.	Provision for impairment of trading securities	122		(131,147)	(120,347)
3.	Held-to-maturity investments	123		13,886,739,233,647	13,775,785,605,807
III.	**Short-term receivables**	**130**		**17,922,156,702,900**	**16,401,684,212,879**
1.	Short-term trade receivables	131	6	11,448,380,030,710	11,624,820,366,060
2.	Short-term advances to suppliers	132		344,893,940,211	288,026,741,991
6.	Other short-term receivables	135	7	6,997,767,773,389	5,339,946,810,430
7.	Provision for short-term doubtful debts	136	8	(875,656,447,820)	(857,462,540,185)
8.	Deficits in assets awaiting solution	137		6,771,406,410	6,352,834,583
IV.	**Inventories**	**140**	**9**	**5,688,765,714,123**	**2,777,843,137,147**
1.	Inventories	141		5,920,612,014,446	2,792,855,534,098
2.	Provision for devaluation of inventories	142		(231,846,300,323)	(15,012,396,951)
V.	**Other short-term assets**	**160**		**794,415,329,752**	**482,467,735,460**
1.	Short-term prepayments	161		65,263,490,072	67,501,120,675
2.	Value added tax deductibles	162	11	294,618,969,175	59,166,800,393
3.	Taxes and other receivables from the State budget	163	12	434,532,870,505	355,799,814,392
		164			
B -	**NON-CURRENT ASSETS**	**200**		**7,227,571,300,840**	**6,766,668,621,856**
I.	**Long-term receivables**	**210**		**45,176,981,486**	**50,308,898,770**
1.	Long-term trade receivables	211	6	19,718,254,473	19,718,254,473
6.	Other long-term receivables	215	7	45,176,981,486	50,308,898,770
7.	Provision for long-term doubtful debts	216		(19,718,254,473)	(19,718,254,473)
II.	**Fixed assets**	**220**		**3,748,754,308,564**	**3,701,417,142,785**
1.	Tangible fixed assets	221	13	2,166,520,858,309	2,209,211,975,893
	- Cost	222		7,586,169,212,275	7,483,334,962,720
	- Accumulated depreciation	223		(5,419,648,353,966)	(5,274,122,986,827)
2.	Finance lease assets	224	15	4,455,869,580	4,896,520,704
	- Cost	225		7,283,780,091	7,283,780,091
	- Accumulated depreciation	226		(2,827,910,511)	(2,387,259,387)
3.	Intangible assets	227	14	1,577,777,580,675	1,487,308,646,188
	- Cost	228		1,996,754,120,377	1,890,533,621,525
	- Accumulated amortisation	229		(418,976,539,702)	(403,224,975,337)

The accompanying notes are an integral part of these consolidated financial statements

ITEMS	Codes	Notes	Closing balance	Opening balance (restated)
IV. Investment property	**240**	**16**	**92,938,212,585**	**94,648,109,919**
- Cost	241		139,193,437,163	139,193,437,163
- Accumulated depreciation	242		(46,255,224,578)	(44,545,327,244)
V. Long-term assets in progress	**250**		**378,304,098,650**	**241,431,344,055**
1. Long-term work in progress	251		-	
2. Construction in progress	252	17	378,304,098,650	241,431,344,055
VI. Long-term financial investments	**260**		**546,934,051,136**	**510,439,468,839**
1. Investments in subsidiaries	261		-	-
2. Investments in joint-ventures, associates	262	18	472,437,037,199	444,956,972,805
3. Equity investments in other entities	263	19	108,911,654,132	108,911,654,132
4. Provision for impairment of long-term	264		(45,000,250,058)	(43,429,158,098)
5. Held-to-maturity investments	265		10,585,609,863	-
VII. Other long-term assets	**270**		**2,415,463,648,419**	**2,168,423,657,488**
1. Long-term prepayments	271	10	2,314,664,492,793	2,068,384,580,541
3. Long-term reserved spare parts	273		-	21,363,636
4. Other long-term assets	274	20	100,799,155,626	100,017,713,311
TOTAL ASSETS	**280**		**49,224,788,301,989**	**45,604,643,308,849**

ITEMS	Codes	Notes	Closing balance	Opening balance (restated)
C - LIABILITIES	**300**		**37,166,688,155,906**	**34,055,115,033,846**
I. Current liabilities	**310**		**36,799,146,972,014**	**33,687,203,067,665**
1. Short-term trade payables	311	21	21,029,161,222,373	16,688,155,673,666
2. Short-term advances from customers	312		162,474,623,181	114,122,669,017
3. Dividends and profit payable	313		7,073,080,812	6,429,060,710
4. Short - term taxes and amounts payable to the	314	12	139,788,014,895	1,111,363,671,418
5. Payables to employees	315		554,802,085,487	357,825,932,718
6. Short-term accrued expenses	316	22	231,907,877,361	120,228,368,675
9. Short-term unearned revenue	319		4,855,567,853	8,227,718,137
10. Other current payables	320	23	8,160,265,828,319	4,486,738,982,777
11. Short-term loans and obligations under finance leases	321	24	7,630,122,311,424	10,734,739,374,557
12. Short-term provisions	322		-	-
13. Bonus and welfare funds	323		203,546,127,183	197,786,782,197
14. Price stabilization fund	324	25	(1,324,849,766,875)	(138,415,166,207)
II. Long-term liabilities	**330**		**367,541,183,892**	**367,911,966,181**
7. Long-term unearned revenue	337		9,755,530,268	11,420,757,542
8. Other long-term payables	338		29,866,510,119	29,405,224,538
9. Long-term loans and obligationsunder finance leases	339	24	150,199,739,149	144,795,565,153
12. Deferred tax liabilities	342	26	166,427,523,316	172,586,098,853
14. Scientific and technological development fund	344		11,291,881,040	9,704,320,095

ITEMS	Codes	Notes	Closing balance	Opening balance (restated)
D. Owner's equity	**400**	**27**	**12,058,100,146,083**	**11,549,528,275,003**
1. Owner's contributed capital	411		10,342,295,000,000	10,342,295,000,000
- Ordinary shares carrying voting rights	411a		10,342,295,000,000	10,342,295,000,000
Cổ phiếu ưu đãi	411b		-	-
4. Other owner's capital	414		46,336,045,222	46,336,045,222
6. Assets revaluation reserve	416		(163,981,446,150)	(163,981,446,150)
7. Foreign exchange reserve	417		(96,464,643,223)	(90,876,457,352)
8. Investment and development fund	418		250,191,768,719	232,085,924,925
9. Other reserves	419		26,304,437,105	26,304,465,771
10. Retained earnings/accumulated (losses)	420		443,430,269,631	123,854,768,241
- (Losses) accumulated to the prior year end	420a		63,625,500,039	(231,033,231,990)
- Retained earnings of the current period	420b		379,804,769,592	354,888,000,231
11. Non-controlling interests	429	28	1,209,988,714,780	1,033,509,974,346
TOTAL RESOURCES	**440**		**49,224,788,301,989**	**45,604,643,308,849**

M.S.D.N: 0305795054 - C.T.C.P
TỔNG CÔNG TY DẦU VIỆT NAM - CÔNG TY CỔ PHẦN
THÀNH PHỐ HỒ CHÍ MINH

Phung To Van
Preparer

Nguyen Ngoc Ninh
Chief Accountant

Nguyen Dang Trinh
Legal Representative
30 *July 2026*

CONSOLIDATED INCOME STATEMENT

The second quarter of 2026

Unit: VND

	ITEMS	Codes	Notes	Current period from 01/04/2026 to 30/06/2026	Prior period from 01/04/2025 to 30/06/2025	Cumulative Period ended 30/06/2026	Cumulative Period ended 30/06/2025
1.	**Gross revenue from goods sold and services rendered**	**01**		**90,004,424,780,864**	**39,908,948,344,519**	**134,869,813,027,943**	**72,699,468,007,223**
2.	Deductions	02		1,178,904,405	1,329,382,722	2,687,543,760	3,208,439,341
3.	Net revenue from goods sold and services rendered	10	31	90,003,245,876,459	39,907,618,961,797	134,867,125,484,183	72,696,259,567,882
4.	Cost of goods sold and services rendered	11	32	88,725,371,675,318	38,743,324,622,320	131,416,432,223,909	70,700,680,712,414
5.	**Gross profit from goods sold and services rendered**	**20**		**1,277,874,201,140**	**1,164,294,339,476**	**3,450,693,260,274**	**1,995,578,855,468**
7.	Financial income	22	34	230,036,854,793	229,582,008,638	441,504,842,031	400,798,043,148
8.	Financial expenses	23	35	243,892,188,466	102,972,760,687	410,057,095,797	204,598,479,843
	- In which: Interest expense	24		184,573,792,311	73,049,157,268	325,424,534,709	139,588,870,076
9.	Selling expenses	25	36	1,013,132,977,511	749,659,744,838	2,115,018,473,597	1,380,112,433,139
10.	General and administration expenses	26	36	354,328,742,220	293,266,674,633	800,055,485,111	525,443,043,655
11.	Share of net (losses)/ profit from joint - ventures, associates	27		44,577,039,131	(1,212,554,483)	48,021,594,984	(1,685,901,520)
12.	Operating profit	30		**(58,865,813,133)**	**246,764,613,473**	**615,088,642,783**	**284,537,040,459**
13.	Other income	31		17,376,207,609	7,102,136,416	29,986,404,708	15,818,763,686
14.	Other expenses	32		29,574,333,579	3,329,187,937	41,152,388,702	8,392,222,209
15.	Profit from other activities	40	37	(12,198,125,970)	3,772,948,479	(11,165,983,994)	7,426,541,477
16.	**Accounting profit before tax (50=30+40)**	50		**(71,063,939,103)**	**250,537,561,952**	**603,922,658,789**	**291,963,581,936**
17.	Current corporate income tax expense	51		16,852,903,203	48,280,666,106	138,349,093,718	52,733,373,425
18.	Deferred corporate tax income	52		7,508,937,703	(3,690,002,046)	(10,853,816,588)	7,317,250,612
19.	**Net profit after corporate income tax**	**60**		**(95,425,780,009)**	**205,946,897,892**	**476,427,381,660**	**231,912,957,899**
	In which:			-	-	-	-
20.	Profit after tax attributable to Holding Company	61		(136,209,994,083)	178,940,058,716	379,804,769,592	206,886,148,512
21.	Profit after tax attributable to non-controlling shareholders	62		40,784,214,074	27,006,839,176	96,622,612,068	25,026,809,387
22.	Basic earnings per share	70		(132)	173	367	160

M.S.D.N: 0305795054 - C.T.C.P
TỔNG CÔNG TY DẦU VIỆT NAM - CÔNG TY CỔ PHẦN
THÀNH PHỐ HỒ CHÍ MINH

Phung To Van	Nguyen Ngoc Minh	Nguyen Dang Trinh
Preparer	**Chief Accountant**	**Legal Representative**
		20 July 2026

CONSOLIDATED CASH FLOW STATEMENT

For the period ended 30 June 2026
(Under indirect method)

Unit: VND

	ITEMS	Codes	Note	Cumulative period ended 30 June 2026	Cumulative period ended 30 June 2025
I.	**CASH FLOWS FROM OPERATING ACTIVITIES**				
1.	***Profit before tax***	01		603,922,658,789	291,963,581,936
2.	***Adjustments for:***				
-	Depreciation and amortisation of fixed assets and investment properties	02		177,359,539,528	161,164,937,627
-	Provisions	03		236,598,913,767	11,733,572,491
-	Foreign exchange gain arising from translating foreign currency items	04		28,246,184,438	9,180,815,794
-	(Gain) from investing activities	05		(456,363,724,336)	(286,480,935,267)
-	Interest expense	06		325,424,534,709	139,588,870,076
-	Other adjustments	07		(1,186,458,905,500)	8,000,000,000
3.	***Operating profit before movements in working capital***	08		**(271,270,798,605)**	**335,150,842,657**
-	Decrease/(increase) in receivables	09		(1,857,772,829,598)	246,871,576,321
-	(Increases) in inventories	10		(3,127,756,480,348)	(1,771,092,813,918)
-	Decreases in payables (excluding accrued loan interest and corporate income tax payable)	11		7,746,950,534,292	1,712,194,549,640
-	Increases in prepaid expenses	12		(233,948,543,740)	(120,171,859,411)
-	Decreases in trading securities	13		-	-
-	Interest paid	14		(337,783,258,644)	(139,058,005,444)
-	Corporate income tax paid	15		(169,231,553,343)	(58,129,502,906)
-	Other cash inflows	16		24,304,832	-
-	Other cash outflows	17		(35,581,357,985)	(58,788,343,054)
	Net cash used in operating activities	20		**1,713,630,016,860**	**146,976,443,885**
II.	**CASH FLOWS FROM INVESTING ACTIVITIES**				
1.	Acquisition and construction of fixed assets and other long-term assets	21		(393,404,088,963)	(205,617,859,752)
2.	Proceeds from sale, disposal of fixed assets and other long-term assets	22		8,513,425,208	3,857,071,480
3.	Cash outflow for lending, buying debt instruments of other entities	23		(6,592,799,110,633)	(6,133,771,201,783)
4.	Cash recovered from lending, selling debt	24		6,481,664,812,289	4,966,081,157,641
5.	Equity investments in other entities	25		(153,000,000,000)	-
6.	Cash recovered from investments in other entities	26		-	-
7.	Interest earned, dividends and profits received	27		398,532,472,298	236,879,955,829
	Net cash generated by/(used in) investing activities	30		**(250,492,489,801)**	**(1,132,570,876,585)**

	ITEMS	Codes	Note	Cumulative period ended 30 June 2026	Cumulative period ended 30 June 2025
III.	**CASH FLOWS FROM FINANCING ACTIVITIES**				
3.	Proceeds from borrowings	33		915,540,171,071	1,206,632,626,953
4.	Repayment of borrowings	34		(4,014,158,882,831)	(172,112,996,680)
5.	Repayment of obligations under finance leases	35		(594,177,377)	(695,536,782)
6.	Dividends and profits paid	36		(25,144,231,787)	(10,638,541,223)
	Net cash generated by financing activities	40		**(3,124,357,120,924)**	**1,023,185,552,268**
	Net decreases in cash	50		**(1,661,219,593,865)**	**37,591,119,568**
	Cash and cash equivalents at the beginning of the period	**60**	**4**	**5,400,193,948,000**	**4,123,668,695,965**
	Effects of changes in foreign exchange rates	61		(33,834,370,309)	44,489,500,901
	Cash and cash equivalents at the end of the period	**70**	**4**	**3,705,139,983,826**	**4,205,749,316,434**

TỔNG CÔNG TY DẦU VIỆT NAM - CÔNG TY CỔ PHẦN
M.S.D.N: 0305795054 - C.T.C.P. THÀNH PHỐ HỒ CHÍ MINH

Phung To Van
Preparer

Nguyen Ngoc Ninh
Chief Accountant

Nguyen Dang Trinh
Legal Representative
30 *July 2026*

1. GENERAL INFORMATION

Structure of ownership

PetroVietnam Oil Corporation (the "Parent Company") and its subsidiaries (the Parent Company and the subsidiaries are referred to as the "Corporation"), formerly known as PetroVietnam Oil Corporation - One Member Limited Company, was incorporated in Vietnam as an independent accounting member of Vietnam National Industry - Energy Group (formerly known as Vietnam Oil and Gas Group – the "PETROVIETNAM"). As per Decision No. 1250/QD-DKVN dated 06 June 2008 issued Vietnam National Industry – Energy Group, the Holding company was established on the basis of consolidation of Petroleum Trading Company Limited and PetroVietnam Oil Processing and Distribution Company Limited (PDC).

PetroVietnam Oil Corporation - One Member Limited Company was granted Business Registration Certificate No. 4104005189 dated 26 June 2008 and officially started its operation from 1 July 2008 with the charter capital of VND 7,220,000,000,000. According to the 16th amended Business Registration Certificate dated 16 January 2016, the amended charter capital of PetroVietnam Oil Corporation - One Member Limited Company is VND 10,884,251,000,000.

From 1 August 2018, PetroVietnam Oil Corporation - One Member Limited Company officially transformed its operating model to a joint stock company with the name of PetroVietnam Oil Corporation under the 17th amended Business Registration Certificate dated 1 August 2018 and the 21st amended Business Registration Certificate dated 05 August 2025. The charter capital of the Parent Company after equitization is VND 10,342,295,000,000.

The Parent Company's shares have been approved for trading on the UPCoM market on 07 March 2018 with the stock code of OIL.

The number of employees of the Corporation (excluding its subsidiaries) as at 30 June 2026 was 697 (as at 30 June 2026: 695).

Principal activities

- Trading of petroleum products: Trade and import/export of Ethanol products; Trade of oil products and crude oil domestically and overseas; Distribution and trading of oil products; Production of Ethanol products and oil products; Trade of jet fuel; Import/export of oil products and products made from oil/chemicals; Trade and import/export materials/equipment supporting processing and trading of oil products; Trade of materials/equipment/chemicals for production of oil products; Trade of fertilizers and petrochemical products.

- Services: Warehouse rental; Cars rental, other motor vehicles, oil depots, petrol stations, oil blending equipment system; Shipping agent; Ship brokerage and supply, transportation of crude oil and oil products; Operation of seaports and inland waterway ports; Supporting activities related to coastal, ocean transport and inland waterway transport; Operation of bus stations and car parks; Hotel business and tourism; Maintenance and repair of automobiles and other motor vehicles, motorcycles and motorbikes; Bidding consultation; Building of oil products storage tank system; Petroleum sampling, analysis and testing services; Advertise in oil depots, petrol stations and tank truck.

THE BOARD OF DIRECTORS AND BOARD OF MANAGEMENT

The members of the Board of Directors and Board of Management of the Corporation during the period and to the date of this report are as follows:

Board of Directors

Mr. Cao Hoai Duong	Chairman (resigned on 24 April 2026)
Mr. Duong Manh Son	Member (assigned on 24 April 2026)
Mr. Nguyen Mau Dung	Member
Mr. Le Van Nghia	Member
Mr. Nguyen Dang Trinh	Member
Mr. Tran Hoai Nam	Member
Mr. Nguyen Xuan Quyen	Member
Ms. Nguyen Linh Giang	Member

Board of Management

Mr. Nguyen Dang Trinh	Chief Executive Officer
Mr. Vo Khanh Hung	Vice Chief Executive Officer (Resigned on 03 March 2026)
Ms. Le Thi Thu Huong	Vice Chief Executive Officer
Mr. Hoang Dinh Tung	Vice Chief Executive Officer
Mr. Truong Dai Hoang	Vice Chief Executive Officer
Mr. Le Trung Hung	Vice Chief Executive Officer
Mr. Do Manh Binh	Vice Chief Executive Officer (Assigned on 06 April 2026)

Normal production and business cycle

The Corporation's normal production and business cycle is carried out for a time period of 12 months or less.

The Corporation's structure

The Corporation includes the Parent Company – the Corporation and 26 subsidiaries. Below is the list of the subsidiaries:

Name of Subsidiary	Place of incorporation & operation	Proportion of ownership interest (%)	Proportion of voting power held (%)	Principal Activity
PetroVietnam Oil Thanh Hoa One Member Co. Ltd (ii)	Thanh Hoa	100.00%	100.00%	Trade all types of petrol and oil; Do commercial business and commercial services; export and import; exploit and process mineral; and Real estate.
PetroVietnam Oil Lao Petroleum Domestic Trading Sole Co. Ltd	Laos	100.00%	100.00%	Retail oil and petrol and relevant products.
PetroVietnam Oil Lao Co. Ltd	Laos	100.00%	100.00%	Wholesale oil and petrol and relevant products.
PetroVietnam Oil Bac Lieu One Member Co. Ltd (iv)	Ca Mau	100.00%	100.00%	Wholesale food. Wholesale materials and others installation equipments for construction. Buy and sell petrol, oil and relevant products.
PetroVietnam Oil Transportation One Member Co. Ltd	Ho Chi Minh City	100.00%	100.00%	Transport goods by road. Wholesale solid & liquid fuels and gas. Retail engine fuels for specialized shops.
Petec Trading and Investment Corporation (i)	Ho Chi Minh City	94.78%	95.09%	Export and import, organize channels of wholesaling petrol & oil; export and import entire equipment, machines and individual equipments; export and import fertilizer; provide maritime services.
Me Kong Petroleum JSC	Can Tho	89.37%	89.37%	Build gas and oil depots. Manufacture and trade oil and gas related products, export and import petroleum related products.
PetroVietnam Oil Cai Lan JSC	Quang Ninh	80.19%	80.19%	Provide warehouse and storage services. Wholesale solid & liquid fuels and relevant products. Transport goods through roadway and waterway.
PetroVietnam Oil Binh Thuan JSC	Lam Dong	95,26%	95,26%	Wholesale solid, liquid and gas fuels. Wholesale materials, and other installation equipments for construction. Transport goods by road.
PVOIL Mien Trung JSC	Da Nang City	72.29%	72.29%	Wholesale solid & liquid fuels and gas and relevant products. Wholesale machines, equipment and other spare parts. Transport goods by domestic waterway.
Hai Phong PVOIL Petroleum JSC	Hai Phong	72.00%	72.00%	Wholesale solid & liquid fuels and gas and relevant products. Wholesale machines, equipments and other spare parts. Transport goods by domestic waterway.
PetroVietnam Oil Ha Noi JSC	Ha Noi	71.84%	71.84%	Trade petrol and oil and relevant products. Provide warehouse and port services. Transport goods.

Name of Subsidiary	Place of incorporation & operation	Proportion of ownership interest (%)	Proportion of voting power held (%)	Principal Activity
Phu Tho PetroVietnam Oil JSC	Phu Tho	71.68%	71.68%	Wholesale solid & liquid fuels and gas and relevant products. Transport products of oil and gas.
PetroVietnam Oil Hung Yen (Thai Binh) JSC	Hung Yen	68.00%	68.00%	Wholesale solid and liquid fuels and gas, relevant products. Build all kinds of houses.
PetroVietnam Oil Phu My JSC	Ho Chi Minh City	67.64%	67.64%	Wholesale and retail petrol and oil and relevant products. Manufacture and process fuel and solvent. Trade biofuels.
PetroVietnam Oil Phu Yen JSC	Dak Lak	67.13%	67.13%	Trade petrol and oil and other relevant products; trade gas. Transport goods.
PetroVietnam Oil Lube JSC	Ho Chi Minh City	62.66%	62.66%	Exploit, manufacture, transport, wholesale and retail products related to petrol, oil, and gas.
Sai Gon PetroVietnam Oil JSC (iii)	Ho Chi Minh City	69,99%	70,58%	Trade petrol and oil. Exploit raw oil. Provide supporting service of exploiting raw oil and natural gas. Produce basic chemicals.
PetroVietnam Oil Vung Tau JSC	Ho Chi Minh City	57.18%	57.18%	Wholesale and retail petrol and oil and relevant products. Produce and process fuels and solvent. Trade biofuels.
PetroVietnam Oil Nam Dinh JSC	Ninh Binh	56.75%	56,75%	Trade petroleum products. Agents that trade petrol and oil. Trade biofuels.
Vung Ang Petroleum JSC	Ha Tinh	56.50%	56.50%	Wholesale solid, liquid fuels and gas and relevant products. Store goods. Transport by domestic waterway.
Thu Duc Trading and Import Export JSC	Ho Chi Minh City	51.01%	51.01%	Trade petrol, oil, engine oil, spike. Trade and transport petrol & oil. Wholesale car and motor vehicles. Trade steels, iron and other construction materials.
PVOIL Singapore Pte Ltd	Singapore	51.00%	51.00%	Trade crude oil and other international oil products. Participate in trading and providing crude oil in Vietnam.
Thai Binh Petroleum Services JSC	Hung Yen	51.00%	51.00%	Wholesale trade of mineral water.
PetroVietnam Oil Cambodia Public Limited Company	Cambodia	51.00%	51.00%	Under establishment
PVOIL Aviation Energy JSC (ii)	Ho Chi Minh City	51.00%	51.00%	Under establishment

(i) As at 30 June 2026, the Corporation's equity investment in PETEC reported in its separate financial statements exceeded the capital contributions recorded and accounted for by PETEC by VND 111,225,298,544. The Board of Management of the Corporation believes that such difference will be cleared upon completion of PETEC's equitization finalization. Accordingly, the Board of Management decided to increase the charter capital of this subsidiary to eliminate the difference before the Corporation's consolidation reporting.

On 29 March 2021, the Vietnam Oil and Gas Group issued Resolution No. 1474/NQ-DKVN approving the policy on the Vietnam Gas Corporation - JSC ("PVGAS") receiving the transfer of all shares of the Corporation in PETEC Trading and Investment Corporation ("PETEC") from the Corporation. On 31 March 2021, the Vietnam Oil and Gas Group issued Official Letter No. 1574/DKVN-KTDT requesting the Representative of the Group's capital at PVGAS and the Corporation to report to the Prime Minister and advise to implement the next steps to ensure the interests of the Corporation and PVGAS. On 12 February 2025, the Vietnam Oil and Gas Group issued Resolution No. 1004/NQ-DKVN approving the guideline to stop the transfer of shares of the Corporation in PETEC to the Vietnam Gas Corporation – JSC ("PV GAS").

(i) On 3 December 2025, the Corporation's Board of Directors issued Resolution No. 98/NQ-DVN approving the plan for the establishment of PVOIL AVIATION Joint Stock Company. On 13 January 2026, PVOIL AVIATION was granted its initial Enterprise Registration Certificate with a charter capital of VND 300 billion, of which PVOIL holds a 51% equity skate. Pursuant to Decision No. 322/QĐ-DVN dated April 10, 2026 and Decision No. 612/QĐ-DVN dated June 30, 2026, the Corporation completed the first and second capital contribution installments in accordance with the approved schedule, with a total contribution amount of VND 153 billion.

List of associates:

Name of Associate	Place of incorporation & operation	Proportion of ownership interest (%)	Proportion of voting power held (%)	Principal Activity
Phu Yen Cashew JSC	Dak Lak	47.79%	47.79%	Produce and process agricultural products for exporting, etc.
Thach Han Trading JSC	Quang Tri	44.99%	44.99%	Trade petrol and oil, technological products, agricultural goods and food, etc.
Materials - Petroleum JSC	Ho Chi Minh City	44.87%	44.94%	Export and import petrol and oil. Transport goods.
PetroVietnam Biofuels JSC	Ha Noi	39.76%	39.76%	Produce and trade biofuels.
PetroVietnam Central Biofuels JSC	Quang Ngai	34.28%	34.28%	Produce and trade biofuels.
Petroleum Trading JSC	Ho Chi Minh City	29.00%	29.00%	Buy and sell equipment, spare parts, materials and petrochemicals.
Ninh Binh Petroleum JSC	Ninh Binh	20.26%	33.30%	Wholesale solid & liquid fuels and gas and relevant products. Prepare premises. Warehouse and goods storage. Transport goods along coastline and by ocean-going.

List of joint ventures

Name of Joint Venture	Place of incorporation & operation	Proportion of ownership interest (%)	Principal Activity
Orient Biofuels Co., Ltd	Dong Nai	30.20%	Manufacturing and trading chemical biofuels
PetroVietnam Oil Stockpile Co., Ltd	Ho Chi Minh City	19.00%	Investment in building underground oil storage
VINA Plasticizers Chemical Co., Ltd	Dong Nai	15.00%	Manufacturing and trading plastic oil DOP

Disclosure of information comparability in the consolidated financial statements

Comparative figures on the consolidated balance sheet and the notes thereto are the audited figures as at 31 December 2025.

Comparative figures of the consolidated income statement, consolidated cash flow statement and the notes thereto are the figures of the reviewed consolidated financial statements for the period ended 30 June 2025.

2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD

Accounting convention

The consolidated financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to consolidated financial reporting.

The consolidated financial statements are not intended to present the consolidated financial position, consolidated results of operations and consolidated cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

Equitization finalization

The consolidated financial statements for the period ended 30 June 2026 do not include adjustments (if any) related to the finalization of equitization due to the fact that the Parent Company - the Corporation has not obtained approval for the equitization finalization at the official date of transformation into a joint stock company.

Accounting period

The Corporation's financial year begins on 1 January and ends on 31 December.

These consolidated financial statements are prepared for the year ended 30 June 2026.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Corporation in the preparation of these consolidated financial statements, are as follows:

Estimates

The preparation of the consolidated financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to consolidated financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the consolidated balance sheet date and the reported amounts of revenues and expenses during the period. Although these accounting estimates are based on the Board of Management's best knowledge, actual results may differ from those estimates.

Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Corporation as the Holding company and enterprises controlled by the Holding company (its subsidiaries) for the period ended 30 June 2026. Control is achieved where the Corporation has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the period are included in the consolidated income statement from the effective date of acquisition or up to the effective date of disposal, as appropriate.

Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used in line with those used by the Holding company - the Corporation.

Intragroup transactions and balances are eliminated in full on consolidation

Non-controlling interests consist of the amount of those non-controlling interests at the date of the original business combination and the non-controlling interests' share of changes in equity since the date of the combination. Losses in subsidiaries are respectively attributed to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Business combinations

On acquisition, the assets and liabilities and contingent liabilities of a subsidiary are measured at their fair values at the date of acquisition. Any excess of the cost of acquisition over the fair values of the identifiable net assets acquired is recognised as goodwill. Any deficiency of the cost of acquisition below the fair values of the identifiable net assets acquired is credited to profit and loss in the period of acquisition.

The non-controlling interests are initially measured at the non-controlling shareholders' proportion of the net fair value of the assets, liabilities and contingent liabilities recognised.

Investments in associates

An associate is an entity over which the Corporation has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

The results and assets and liabilities of associates are incorporated in these financial statements using the equity method of accounting. Interests in associates are carried in the consolidated balance sheet at cost as adjusted by post-acquisition changes in the Corporation's share of the net assets of the associate. Losses of an associate in excess of the Corporation's interest in that associate (which includes any long-term interests that, in substance, form part of the Corporation's net investment in the associate) are not recognised..
Where a group entity transacts with an associate of the Corporation, unrealised profits and losses are eliminated to the extent of the Corporation's interest in the relevant associate.

Investments in joint ventures

A joint venture is a contractual arrangement whereby the Corporation and other parties undertake an economic activity that is subject to joint control, i.e., the strategic financial and operating policy decisions relating to the activities require the unanimous consent of the parties sharing control.

Where a group entity undertakes its activities under joint venture arrangements directly, the Corporation's share of jointly controlled assets and any liabilities incurred jointly with other ventures are recognised in the financial statements of the relevant entity and classified according to their nature. Liabilities and expenses incurred directly in respect of interests in jointly controlled assets are accounted for on an accrual basis. Income from the sale or use of the Corporation's share of the output of jointly controlled assets, and its share of joint venture expenses, are recognised when it is probable that the economic benefits associated with the transactions will flow to/from the Corporation and their amount can be measured reliably.

Joint venture arrangements that involve the establishment of a separate entity (with or without a legal entity) in which each venturer has an interest are referred to as jointly controlled entities.

The Corporation reports its interests in jointly controlled entities with a legal entity using the equity method of accounting. Interests in joint ventures are carried in the consolidated balance sheet at cost as adjusted by post-acquisition changes in the Corporation's share of the net assets of the joint venture. Losses of an joint venture in excess of the Corporation's interest in that joint venture (which includes any long-term interests that, in substance, form part of the Corporation's net investment in the joint venture) are not recognised.

Any goodwill arising on the acquisition of the Corporation's interest in a jointly controlled entity is accounted for in accordance with the Corporation's accounting policy for goodwill arising on the acquisition of a subsidiary.

Goodwill

Goodwill represents the excess of the cost of acquisition over the Corporation's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of a subsidiary, associate or jointly controlled entity at the date of acquisition. Goodwill is recognised as an asset and is amortised on the straight-line basis over its estimated period of goodwill of 10 years.

Goodwill arising on the acquisition of associates is included in the carrying amount of the associates. Goodwill arising on the acquisition of subsidiaries is presented separately as an intangible asset in the consolidated balance sheet.

On disposal of a subsidiary, associate or jointly controlled entity, the attributable amount of unamortised goodwill is included in the determination of the profit or loss on disposal..

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits, cash in transit and short-term, highly liquid investments (not exceeding 3 months) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Financial investments

Trading securities

Trading securities are those the Corporation holds for trading purpose. Trading securities are recognised from the date the Corporation obtains the ownership of those securities and initially measured at the fair value of payments made at the transaction date plus directly attributable transaction costs.

In subsequent periods, investments in trading securities are measured at cost less provision for impairment of such investments.

Provision for impairment of investments in trading securities is made in accordance with prevailing accounting regulations.

Held-to-maturity investments

Held-to-maturity investments comprise investments that the Corporation has the positive intent or ability to hold to maturity, including term deposits.

Held-to-maturity investments are recognised on a trade date basis and are initially measured at acquisition price plus directly attributable transaction costs. Post-acquisition interest income from held-to-maturity investments is recognised in the consolidated income statement on accrual basis. Pre-acquisition interest is deducted from the cost of such investments at the acquisition date.

Held-to-maturity investments are measured at cost less provision for impairment of financial investments.

Provision for impairment of financial investments relating to held-to-maturity investments is made in accordance with prevailing accounting regulations.

Equity investments in other entities

Equity investments in other entities represent the Corporation's investments in ordinary shares of the entities over which the Corporation has no control, joint control, or significant influence.

Equity investments in other entities are carried at cost less provision for impairment. Provision for impairment of equity investments in other entities is made in accordance with prevailing accounting regulations.

Receivables

Receivables represent the amounts recoverable from customers or other debtors. Receivables are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue for six months or more, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost for trading activities comprises cost of purchases and other directly attributable expenses that have been incurred in bringing the inventories to their present location and condition. Cost for produced inventory comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Inventories are accounted for under a perpetual system. Cost is calculated using the weighted average method. Net realisable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the consolidated balance sheet date.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working conditions and locations for their intended use. The costs of tangible fixed assets formed from construction investment by contractual mode or self-construction or self-generating process are the settled costs of the invested construction projects in accordance with the prevailing State's regulations on investment and construction management, directly-related expenses and registration fee (if any). In the event the construction project has been completed and put into use but the settled costs thereof have not been approved, the cost of tangible fixed assets is recognized at the estimated cost based on the actual cost incurred. The estimated cost will be adjusted according to the settled costs approved by competent authorities

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	Years
Buildings and structures	5 - 50
Machinery and equipment	3 - 20
Motor vehicles and transmission equipment	6 - 30
Office equipment	3 - 10
Others	4 - 7

Tangible fixed assets of the Corporation were revalued when the equitization was performed. The cost and accumulated depreciation of tangible fixed assets are adjusted based on the revaluation value approved by competent authorities as regulated.

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between profit from sales or disposals of assets and their residual values and is recognised in the consolidated income statement.

Leasing

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

The Corporation as lessor

Rental income from operating leases is recognised on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight-line basis over the lease term.

The Corporation as lessee

Assets held under finance leases are recognised as assets of the Corporation at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the consolidated balance sheet as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged to profit or loss, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the Corporation's general policy on borrowing costs (see below).

Leases where substantially all the rewards and risks of ownership of assets remain with the leasing company are accounted for as operating leases. Rentals payable under operating leases are charged to the consolidated income statement on a straight-line basis over the term of the relevant lease. Benefits received and receivable as an incentive to enter into an operating lease are also spread on a straight-line basis over the lease term.

Assets held under finance leases are depreciated over their expected useful lives on the same basis as owned assets. However, when there is no reasonable certainty that ownership will be obtained by the end of the lease term, assets are depreciated over the shorter of the lease term and their useful lives, as follows:

	Years
Motor vehicles	4 - 10

Intangible assets and amortisation

Intangible assets represent land use rights, computer software and other intangible assets that are stated at cost less accumulated amortisation.

Indefinite-term land use rights are not amortised. Finite-term land use rights are amortised over the duration specified in the land use right certificate.

Computer software is amortised using the straight-line method over a period from 3 to 5 years.

Intangible assets of the Parent company - the Corporation are revaluated at the time of equitization. Their cost and accumulated amortisation are adjusted to the revaluation values approved by competent authorities in accodance with legal regulations.

Construction in progress

Properties in the course of construction for production, rental and administrative purposes or for other purposes are carried at cost includes any costs that are necessary to form the asset including construction cost, equipment cost and other directly attributable costs in accordance with the Corporation's accounting policy. Such costs will be included in the estimated costs of the fixed assets (if settled costs have not been approved) when they are put into use.
According to the State's regulations on investment and construction management, the settled costs of completed construction projects are subject to approval by appropriate level of competent authorities. The final costs of these completed construction projects may vary depending on the final approval by competent authorities.

Investment properties
Investment properties are composed of land use rights, buildings and structures held by the Corporation to earn rentals or for capital appreciation, which are stated at cost less accumulated depreciation. The costs of purchased investment properties comprise their purchase prices and any directly attributable expenditures, such as professional fees for legal services, property transfer taxes and other related transaction costs. Investment properties are depreciated using the straight-line method over their estimated useful lives.
Prepayments

Prepayments comprise prepaid office rental, land rental, asset rental, brand name and geographical location advantages and other types of prepayments.

Land rental, office rental, asset rental represents rentals that have been paid in advance. Prepaid rentals are charged to the consolidated income statement using the straight-line method over the rental term.

Brand name and geographical location advantages represent brand name and geographical location advantages from renting land that do not meet the conditions to be recognised as intangible assets and are charged to the consolidated income statement using the straight-line method over the remaining land lease period or the useful life of fixed assets on the land.

Other types of prepayments comprise ground leveling costs, costs of tools and supplies issued for consumption, repair and maintenance expenses awaiting allocation and other expenses which are expected to provide future economic benefits to the Corporation. These expenditures are charged to the consolidated income statement using the straight-line method over the estimated useful life and in accordance with the current prevailing accounting regulations.

Payable provisions

Payable provisions are recognised when the Corporation has a present obligation as a result of a past event, and it is probable that the Corporation will be required to settle that obligation. Provisions are measured at the Board of Management's best estimate of the expenditure required to settle the obligation as at the consolidated balance sheet date.

Petroleum price stabilization fund

The petroleum price stabilization fund is appropriated and used in accordance with the guidelines in No. Circular 103/2021/TT-BTC ("Circular 103") issued by the Ministry of Finance on 18 November 2023 providing guidance on methods of appropriation, utilisation and management of the petroleum price stabilization fund as prescribed in Decree No. 95/2021/ND-CP dated 1 November 2021 ("Decree 95") which amends and supplements several articles of Decree No. 83/2014/ND-CP dated 3 September 2014 ("Decree 83") on petrol and oil trading; Decree No. 80/2023/ND-CP dated 17 November 2023 amending and supplementing a number of articles of the Government's Decree 95 and the Decree 83 on petrol and oil trading; Circular No. 19/2026/TT-BCT dated April 03, 2026, providing regulations on advances from the state budget for the Petroleum Price Stabilization Fund, the setting up of the Petroleum Price Stabilization Fund, and the repayment of state budget advances.

The petroleum price stabilization fund is appropriated by a particular amount which is fixed in the base price of each litre of petroleum sold and determined as a cost item in the base price structure in accordance with prevailing regulations (the appropriation rate is subject to the regulation of the Ministry of Finance from time to time).

The petroleum price stabilization fund is utilized according to directives issued by the Ministry of Industry and Trade in each period. The utilization of the petroleum price stabilization fund is based on actual consumption volumes, multiplied by the usage rate per liter of petroleum as regulated by the Ministry of Industry and Trade.

Unearned revenue

Unearned revenue is the amounts received in advance relating to results of operations of for multiple accounting periods for services or products that have been yet provided or delivered. The Corporation recognizes unearned revenue in proportion to its obligations that the Corporation will have to perform in the future. When the revenue recognition conditions are satisfied, unearned revenue will be recognized in the consolidated income statement for the period corresponding to the portion that meets the revenue recognition conditions.

Science and technology development fund

The Science and Technology Development Fund is appropriated to retain investment sources for the Company's scientific and technological activities. The fund is established on the basis of a maximum appropriation of 10% from corporate taxable income and is recorded as operating expenses in the consolidated financial statements.

Revenue recognition

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

(a) The Corporation has transferred to the buyer the significant risks and rewards of ownership of the goods;
(b) The Corporation retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
(c) The amount of revenue can be measured reliably;
(d) It is probable that the economic benefits associated with the transaction will flow to the Corporation; and
(e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

(a) The amount of revenue can be measured reliably;
(b) It is probable that the economic benefits associated with the transaction will flow to the Corporation;
(c) The percentage of completion of the transaction at the consolidated balance sheet date can be measured reliably; and
(d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably..

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate. Dividend income from investments is recognised when the Corporation's right to receive payment has been established.

Sales deductions

Sales deductions include trade discounts. Sales deductions incurred in the same period of the related revenue from sales of products, goods and rendering of services are recorded as a deduction from the revenue of that period. In case that sales deductions for sales of products, goods or rendering of services sold in the period incurred after the balance sheet date but before the issuance of the consolidated financial statements, the Corporation recorded as revenue deductions for the period.

Foreign currencies

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the consolidated balance sheet date are retranslated at the exchange rates on the same date. Exchange differences arising from the translation of these accounts are recognised in the consolidated income statement.

For the purpose of presenting consolidated financial statements, the assets and liabilities of the Corporation's foreign operations (including comparatives) are translated to reporting currency using average exchange rates prevailing on the consolidated balance sheet date. Income and expense items (including comparatives) are translated at the average exchange rates for the period, unless exchange rates fluctuate significantly during that period, in which case the exchange rates at the dates of the transactions are used. Exchange differences arising, if any, are classified as equity and transferred to the "Foreign exchange difference" item. Such translation differences are recognised in profit or loss in the period in which the foreign operation is disposed of.

Goodwill and fair value adjustments arising from the Corporation's foreign operations are treated as assets and liabilities of the foreign operation and translated at the consolidated balance sheet rate.

Borrowing costs

Borrowing costs are recognised in the consolidated income statement in the period when incurred unless they are capitalised in accordance with Vietnamese Accounting Standard No. 16 "Borrowing costs". Accordingly, borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the cost of those assets. For specific borrowings for the purpose of construction of fixed assets and investment properties, borrowing costs are capitalised even when the construction period is under 12 months.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the period. Taxable profit differs from profit before tax as reported in the consolidated income statement because it excludes items of income or expense that are taxable or deductible in other periods (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on significant differences between carrying amounts of assets and liabilities in the consolidated financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liabilities are generally recognised for all temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Corporation intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

4. CASH AND CASH EQUIVALENTS

	Closing balance VND	Opening balance VND
Cash on hand	22,829,863,057	24,739,631,885
Bank demand deposits (i)	3,453,181,078,058	4,007,071,193,825
In which:		
Price Stabilization Fund Balance (iii)	-	-
Cash in transit	18,861,607,044	20,665,611,334
Cash equivalents (ii)	210,267,435,667	1,347,717,510,956
	3,705,139,983,826	**5,400,193,948,000**

(i) Details of demand deposits are as follows:

	Closing balance VND	Opening balance VND
Vietnam Joint Stock Commercial Bank For Industry And Trade	355,351,244,306	1,047,219,396,454
Joint Stock Commercial Bank for Foreign Trade of Vietnam	573,398,216,560	797,653,646,664
Saigon – Hanoi Commercial Joint Stock Bank	298,015,495,296	424,670,096,761
Joint Stock Commercial Bank for Investment and Development	274,830,344,017	463,961,132,767
Vietnam Public Joint Stock Commercial Bank	328,148,102,255	345,041,646,441
Military Commercial Joint Stock Bank	200,413,255,324	36,933,452,875
Saigon Thuong Tin Commercial Joint Stock Bank	245,492,284,379	75,876,619,103
HCM City Development JSC Bank	464,990,468,515	29,939,410,844
Other Banks	712,541,667,406	785,775,791,916

(ii) Cash equivalents represent time deposits with original maturities of no more than three months placed with commercial banks. Details of cash equivalents are as follows:

	Closing balance VND	Opening balance VND
Vietnam Joint Stock Commercial Bank For Industry And Trade	51,547,963,126	26,419,320,000
Joint Stock Commercial Bank for Investment and Development	36,000,197,260	507,041,095,890
United Overseas Bank (Vietnam) Limited	45,685,500,000	52,154,000,000
Military Commercial Joint Stock Bank	-	500,047,945,205
Vietnam Public Joint Stock Commercial Bank	34,030,760,277	15,000,000,000
Other Banks	43,003,015,004	247,055,149,861

(iii) The Price Stabilization Fund Balance is followed separately based on the guidance of Joint Circular No. 39/2014/TTLT-BCT-BTC dated 29 October 2014 and related amendments of the Ministry of Finance and the Ministry of Industry and Trade.

5. SHORT-TERM HELD-TO-MATURITY FINANCIAL INVESTMENTS

	Closing balance			Opening balance		
	VND	VND	VND	VND	VND	VND
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
Term deposits (i)	13,886,739,233,647	13,886,739,233,647	-	13,775,785,605,807	13,775,785,605,807	-

Details balance of term deposits are as follows:

	Closing balance	Opening balance
	VND	VND
Saigon – Hanoi Commercial Joint Stock Bank	1.806.671.232.880	1.804.795.068.489
Joint Stock Commercial Bank for Investment and Development of Vietnam	1.905.669.178.081	1.574.204.109.591
Vietnam Bank for Agriculture and Rural	2.012.659.452.070	2.209.383.835.626
Saigon Thuong Tin Commercial Joint Stock Bank	1.347.441.095.898	1.335.348.219.182
An Binh Commercial Joint Stock Bank	937.783.690.407	1.020.541.506.845
Tien Phong Commercial Joint Stock Bank	1.140.356.164.387	1.110.363.013.699
Southeast Asia Commercial Joint Stock Bank	1.079.770.136.989	1.080.839.726.030
Other Banks	3.656.388.282.935	3.640.310.126.345

(i) Held-to-maturity investments include term deposits in the amount of VND 275,143,236,997 (as at 31 December 2025: VND 272,453,236,997) with original maturity from 6 to 12 months at Ocean Commercial Joint Stock Bank (currently known as Modern Bank of Vietnam Limited – "MBV"). Such deposits have been frozen under Directive No. 600/2015/CT-TGD dated 13 February 2015 issued by Oceanbank on the suspension of payment services for the business entities of PETROVIETNAM to review and evaluate the payment records of customers. Currently, Oceanbank was mandatorily transferred to Military Commercial Joint Stock Bank (MB Bank) and changed its name to Modern Bank of Vietnam Limited (MBV); accordingly, the Board of Management of the Corporation has assessed and believes that these deposits will be unfrozen in the coming time.

6. TRADE RECEIVABLES

	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
a. Short-term trade receivables				
Vitol Asia Pte Ltd	-	-	1,040,816,515,357	-
PetroVietNam Refining and Petrochemical Corporation	21,507,417,916	-	1,894,438,631,745	-
Ninh Binh Petroleum Joint Stock Company	626,105,561,149	-	620,497,122,998	-
Sahara Energy International Pte Ltd	4,682,726,368,035	-	-	-
Northern Petroleum and Gas JSC	124,164,578,894	124,164,578,894	124,164,578,894	124,164,578,894
Tien Phong Petroleum Investment and Development JSC	118,524,357,430	118,524,357,430	118,524,357,430	118,524,357,430
Vietnam National Industry - Energy Group	68,820,869,679	-	1,029,171,038,878	-
Ninh Binh Petroleum Joint Stock Company	626,105,561,149	-	-	-
Mercuria Energy Trading SA	-	-	1,693,688,633,040	-
Petchem International Trading and Shipping Pte Ltd	672,616,380,478	-	-	-
PNX Petroleum Singapore Pte Ltd	240,846,460,445	-	498,099,128,102	-
Nghi Son Refinery and Petrochemical LLC	1,141,872,228,058	-	-	-
Extap Singapore	318,946,938,988	-	1,702,987,315,731	-
Vinacomin - Materials Trading JSC	63,057,234,002	-	50,701,808,934	-
Others	2,743,086,074,487	576,064,606,503	2,851,731,234,951	551,924,592,909
	11,448,380,030,710	**818,753,542,827**	**11,624,820,366,060**	**794,613,529,233**

	Closing balance		Opening balance	
b. Long-term trade receivables	Cost	Provision	Cost	Provision
Tan Dinh Phong Manufacturing and Commercial Export & Import Co., Ltd	12,839,699,605	12,839,699,605	12,839,699,605	12,839,699,605
Huong Giang Co., Ltd	6,315,000,000	6,315,000,000	6,315,000,000	6,315,000,000
Others	563,554,868	563,554,868	563,554,868	563,554,868
	19,718,254,473	**19,718,254,473**	**19,718,254,473**	**19,718,254,473**

7. OTHER RECEIVABLES

	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
a. Other short-term receivables				
Entrusted import-export of crude oil	5,953,705,858,469	-	3,970,686,066,957	-
Other receivables from Vietnam National Industry -	204,470,244,455	-	204,470,244,455	-
- Other receivables (i)	169,785,513,359	-	169,785,513,359	-
- Profit temporarily distributed (v)	34,684,731,096	-	34,684,731,096	-
Accrued interest receivables (vi)	-	-	307,483,296,052	-
Special consumption taxes awaiting deduction, and environmental protection tax and special preferential import tariffs awaiting returns (ii)	54,502,742,410	-	185,284,182,371.00	-
Entrusted export tax of crude oil	-	-	-	-
Receivable related to equitization (iii)	6,253,479,545	-	6,253,479,545	-
BCC Contract No. 13/2021/PVGAS/TT-PVOIL/D4 (iv)	610,903,267,444	-	815,284,832,489	-
Other short-term receivables	167,932,181,066	28,951,807,694	157,968,004,613	42,839,981,860
	6,997,767,773,389	**28,951,807,694**	**5,647,430,106,482**	**42,839,981,860**

(i) Other receivables from PETROVIETNAM include an accumulated loss of VND 169,785,513,359 from 30 June 2010 to 18 May 2011 incurred by Petec Trading and Investment Corporation ("PETEC" – the Corporation's subsidiary) when PETEC was officially transformed into a joint stock company. Such receivable amount represents the State-owned capital contributions to PETEC as at 18 May 2011 whose finalization has not been approved the equitization settlement by PETROVIETNAM and competent authorities.

(ii) Represents deductible special consumption taxes on condensate materials and blending products, and environmental protection tax and special preferential import tariffs which are refundable from the State budget.

(iii) Represents expenses related to equitization. Such value may be subject to adjustment upon the final approval of competent authorities.

(iv) Represents the receivable related to Business Cooperation Contract no. 13/2021/PVGAS/TT-PVOIL/D4 ("Business Cooperation Contract" or "BCC") dated 21 January 2021 between the Corporation and PetroVietnam Gas Joint Stock Corporation ("PVGAS") to carry out economic activities together but do not form an independent legal entity. This activity is jointly controlled by the parties under the agreement of the BCC in the form of profit sharing after tax. According to the agreement between the parties, the Corporation is authorized to manage and operate the project as well as to record business results of the BCC and distribute profit after tax to the Corporation and PVGAS at the rate of 65% and 35%, respectively.

(v) Profit temporarily distributed during the One member Limited Liability Company (7 months in 2018), which remains receivable from Vietnam National Industry – Energy Group.

(vi) In accordance with the provisions of Circular No. 99/2025/TT-BTC dated October 27, 2025 issued by the Ministry of Finance, accrued interest receivables on term deposits is recognized directly in the carrying amount of investments held to maturity. Accordingly, a corresponding adjustment has been made to the opening balances.

	Closing balance		Opening balance	
b. Other long-term receivables	Cost	Provision	Cost	Provision
Receivables related to transfer of Petroland project	1,932,258,900	-	3,854,491,745	-
Depreciable cost of assets used for business cooperation	292,383,065	-	311,045,825	-
Ba Tri - Ben Tre Fishing Port	3,894,542,579	-	3,894,542,579	-
Receivable deposit of petrol stations	39,004,746,942	-	42,248,818,621	-
Other long-term receivables	53,050,000	-	-	-
	45,176,981,486	**-**	**50,308,898,770**	**-**

8. BAD DEBTS

Vietnamese Accounting Standards as well as current prevailing regulations provide no detailed guidance on the determination of the recoverable amount of receivables. Accordingly, as at 30 June 2026, the Board of Management of the Corporation prudently assessed and determined the recoverable amount of receivables as follows:

The recoverable amount of receivables without collateral is determined based on their book value less provision for doubtful debts that had been made. For receivables having collateral value higher than their book value, the recoverable amount is determined based on the historical cost of the receivables. For receivables having collateral valued lower than their book value, the recoverable value is determined by the book value less the total of collateral value and provision for doubtful debts.

BAD DEBTS

	Closing Balance		Opening Balance	
	Cost	Recoverable amount	Cost	Recoverable amount
	VND	VND	VND	VND
Nam Song Hau Petrochemical Trading JSC	7,799,179,244	-	7,799,179,244	-
Orient Biofuels Company Limited	9,996,785,688	-	9,996,785,688	-
Cai Lan Ship Industry Co., Ltd	19,576,761,700	-	19,576,761,700	-
Hong Viet Petroleum Investment and Trading JSC	3,145,082,500	-	3,145,082,500	-
1932 Service And Trading Construction Co., Ltd	6,875,172,043	-	6,875,172,043	-
Kien Giang Petroleum JSC	4,412,890,390	-	4,412,890,390	-
Orient Oil and Gas JSC	20,056,024,362	-	20,056,024,362	-
Phuong Hoang Trading JSC	3,287,903,374	-	3,287,903,374	-
Thanh Phat Transportation JSC	4,270,513,122	-	4,270,513,122	-
Huong Giang Co., Ltd	6,315,000,000	-	6,315,000,000	-
Ninh Binh Petroleum Service and Trading Co., Ltd	8,906,024,795	-	8,906,024,795	-
Anh Thuy Petroleum Service Trading Co., Ltd	12,047,043,901	-	12,047,043,901	-
Tan Dinh Phong Export Import Trading and Manufacturing Co., Ltd	12,839,699,605	-	12,839,699,605	-
Cam Giang Investment and Development JSC	20,010,740,366	-	20,010,740,366	-
Song Phat JSC	26,371,285,621	-	26,371,285,621	-
Vu Anh Petroleum Trading JSC	43,257,741,001	-	43,257,741,001	-
Vietnam International Petrol Corporation	69,438,325,811	-	69,438,325,811	-
Phu Lam Joint Stock Company	77,865,356,829	-	77,865,356,829	-
Quang Dong Transportation Trading JSC	87,946,610,123	-	87,946,610,123	-
Tien Phong Petrol Investment and Development JSC	118,524,357,430	-	118,524,357,430	-
Northern Petroleum and Gas JSC	124,164,578,894	-	124,164,578,894	-
Industrial Blue Star Co., Ltd	2,700,000,000	-	2,700,000,000	-
Trung Kien Investment and Commercial services JSC	6,101,538,587	-	6,101,538,587	-
Thanh Trang Trading Co., Ltd	5,341,563,413	-	5,341,563,413	-
Ngoc Tam Co., Ltd	3,895,619,604	-	3,895,619,604	-
Hung Yen General Materials Joint Stock Company	3,305,302,689	-	3,305,302,689	-
Petroleum Trading Joint Stock Company (Petechim)	10,791,114,887	4,722,929,019	9,338,855,987	4,538,168,183
Binh Son Refining and Petrochemical JSC	7,379,178,283	-	7,379,178,283	-
Others	175,474,658,804	12,534,150,692	168,337,338,666	9,539,643,958
	902,096,053,066	**17,257,079,711**	**893,506,474,028**	**14,077,812,140**

9. INVENTORIES

	Closing balance		Opening balance	
	VND	VND	VND	VND
	Cost	Provision	Cost	Provision
Goods in transit	1,546,384,591,733	-	507,887,286,018	-
Raw materials	1,254,956,561,612	-	428,278,777,709	(423,328,761)
Tools and supplies	14,416,249,974	-	12,724,713,700	-
Work in progress	-	-	-	-
Finished goods	327,141,248,408	(40,334,627,525)	230,103,996,163	(3,885,918,521)
Merchandise	2,777,713,362,719	(191,511,672,798)	1,607,039,603,002	(10,703,149,669)
Goods on consigment	-	-	6,821,157,506	-
	5,920,612,014,446	**(231,846,300,323)**	**2,792,855,534,098**	**(15,012,396,951)**

10. PREPAYMENTS

	Closing balance	Closing balance
	VND	VND
Operating leases	1,127,754,847,747	921,829,021,713
Brand name and geographical location advantages (i)	758,936,853,818	703,407,011,394
Tools and supplies awaiting allocation	51,326,418,271	44,323,840,147
Repair and maintenance expenses awaiting allocation	236,979,106,978	89,458,986,273
Other non-currenct prepayments	139,667,265,979	309,365,721,014
	2,314,664,492,793	**2,068,384,580,541**

(i) Includes:

- The value of brand name and geographical location advantages for land leased with annual payment which was included in the enterprise valuation of PETEC Trading and Investment Corporation ("PETEC" – a subsidiary of the Corporation) when being equitized on 18 May 2011.

This value is allocated to annual expenses at PETEC according to the guidance of Decree No. 140/2020/ND-CP dated November 30, 2020 on "Amending and supplementing a number of articles of the Government's Decree No. 126/2017/ND-CP dated November 16, 2017 on conversion of state-owned enterprises and wholly state-owned single-member limited liability companies into joint-stock companies; the Government's Decree No. 91/2015/ND-CP dated October 13, 2015 on state capital investment in enterprises, management and use of capital and assets in enterprises, and the Government's Decree No. 32/2018/ND-CP dated March 8, 2018 on amending and supplementing a number of articles of Decree No. 91/2015/ND-CP".

- Land use rights due to conversion of land use form related to conversion from indefinite-term land use rights to definite-term land use right based on decision of competent authority and land lease advantage at some petrol stations of the Corporation.

11. VALUE ADDED TAX DEDUCTIBLES

Value added tax deductibles of the Corporation as at 30 June 2026represent the portion of the input value added tax of the Corporation that has not been deducted. The deduction of this tax portion in the subsequent period will be subject to the declaration of the Corporation, the inspection and approval of the local tax authorities.

12. TAXES AND OTHER RECEIVABLES FROM/PAYABLES TO THE STATE BUDGET

In which: details of the receivables/payables to the foreign tax authority are as follows:

ITEMS	Opening balance	Payable during the period	Deductible/paid during the period	Closing Balance
	VND	VND	VND	VND
Tax receivables	**(355,799,814,392)**	**310,484,040,393**	**389,217,096,506**	**(434,532,870,505)**
Value added tax on domestic goods	(503,233,284)	8,308,824,645	43,772,801,698	(35,967,210,337)
Value added tax on imported goods	-	-	-	-
Special consumption tax (i)	(314,310,050,667)	-	7,459,147,075	(321,769,197,742)
Export and import duties	-	-	-	-
Corporate income tax	(15,478,621,351)	(42,691,480,736)	-	(58,170,102,087)
Thu trên vốn	-	-	-	-
Personal income tax	(9,685,455,561)	10,055,817,797	4,581,327,539	(4,210,965,303)
Natural resource tax	-	-	-	-
Land & housing tax, land rental	(15,624,862,526)	46,055,425,363	40,446,469,698	(10,015,906,861)
Environmental protection tax	-	288,553,029,213	291,541,747,932	(2,988,718,719)
Other taxes	(197,591,003)	202,424,111	1,415,602,564	(1,410,769,456)
TOTAL	**(355,799,814,392)**	**310,484,040,393**	**389,217,096,506**	**(434,532,870,505)**

ITEMS	Opening balance	Payable during the period	Deductible/paid during the period	Closing Balance
	VND	VND	VND	VND
Tax payables to the State budget	**1,110,934,891,678**	**3,396,834,373,910**	**4,367,984,367,692**	**139,784,897,895**
Value added tax on domestic goods	112,489,128,539	266,759,999,607	369,383,856,563	9,865,271,583
Value added tax on imported goods	-	747,322,017,912	747,322,017,912	-
Special consumption tax	-	259,539,004,792	259,539,004,792	-
Export and import duties	-	210,603,029,497	210,603,029,497	-
Corporate income tax	82,224,519,358	104,678,394,139	126,964,098,452	59,938,815,044
Thu trên vốn	-	-	-	-
Personal income tax	10,306,172,364	31,858,191,930	38,497,191,757	3,667,172,537
Natural resource tax	30,690,000	396,990,000	313,390,000	114,290,000
Land & housing tax, land rental	-	24,974,560,371	13,323,971,588	11,650,588,783
Environmental protection tax	885,664,738,319	1,739,605,796,817	2,574,959,954,215	50,310,580,921
Other taxes	20,219,643,098	11,096,388,845	27,077,852,916	4,238,179,027
Charges and fees	428,779,740	43,846,133,897	44,271,796,637	3,117,000
TOTAL	**1,111,363,671,418**	**3,440,680,507,807**	**4,412,256,164,329**	**139,788,014,895**

(i) Represents special consumption taxes awaiting deduction of consumed E5 gasoline.

In which: details of the receivables/payables to the foreign tax authority are as follows:

	Opening Balance	Payable during the period	Paid during the period	Closing balance
Tax receivables	(8,775,131,289)	6,653,587,525	1,410,769,456	(3,532,313,220)
Tax payables	28,095,409,909	905,041,398,778	901,657,726,112	31,479,082,574

13. INCREASES, DECREASES IN TANGIBLE FIXED ASSETS

	Buildings and structures VND	Machinery and equipment VND	Motor vehicles transmission equipment VND	Office equipment VND	Others VND	Total VND
COST						
Opening balance	4,845,375,167,129	1,610,203,076,051	819,554,924,083	165,041,668,451	43,160,127,006	7,483,334,962,720
Increase in the period	**47,427,221,578**	**62,553,538,626**	**18,042,969,247**	**13,594,280,910**	**866,126,302**	**142,484,136,663**
Additions	33,237,129,781	21,362,535,785	17,207,532,883	13,412,650,313	-	85,219,848,762
Transfer from construction in progress	14,190,091,797	12,054,519,614	835,436,364	181,630,597	866,126,302	28,127,804,674
Reclassification	-	28,753,846,863	-	-	-	28,753,846,863
Decrease in the period	**27,833,435,538**	**6,137,433,781**	**5,548,826,106**	**17,957,367**	**112,234,317**	**39,649,887,108**
Disposals	157,500,000	4,572,827,303	3,694,284,060	-	-	8,424,611,363
conversion	184,642,826	168,651,565	82,145,682	22,419,272	17,000,220	474,859,565
Reclassification	28,753,846,863	-	-	-	-	28,753,846,863
Other increase/(decrease)	(1,262,554,151)	1,395,954,913	1,772,396,364	(4,461,905)	95,234,097	1,996,569,318
Closing balance	**4,864,968,953,169**	**1,666,619,180,896**	**832,049,067,224**	**178,617,991,994**	**43,914,018,992**	**7,586,169,212,275**
ACCUMULATED DEPRECIATION						-
Opening balance	**3,423,022,791,960**	**1,239,764,098,233**	**451,576,226,525**	**117,978,135,453**	**41,781,734,656**	**5,274,122,986,827**
Increase in the period	**84,483,183,442**	**39,055,916,190**	**24,071,760,492**	**7,731,261,380**	**423,963,244**	**155,766,084,748**
Charge for the period	84,483,183,442	38,496,901,094	24,071,760,492	7,731,261,380	423,963,244	155,207,069,652
Reclassification	-	-	-	-	-	-
Other increase/(decrease)	-	559,015,096	-	-	-	559,015,096
Decrease in the period	**807,502,882**	**5,582,754,017**	**3,672,719,344**	**50,537,188**	**127,204,179**	**10,240,717,610**
conversion	165,599,846	146,286,919	46,679,366	20,365,781	11,383,284	390,315,196
Disposals	157,500,000	4,572,827,303	4,638,700,878	-	-	9,369,028,181
Reclassification	-	-	-	-	-	-
Other increase/(decrease)	484,403,036	863,639,795	(1,012,660,900)	30,171,407	115,820,895	481,374,233
Closing balance	**3,506,698,472,520**	**1,273,237,260,406**	**471,975,267,673**	**125,658,859,645**	**42,078,493,722**	**5,419,648,353,966**
NET BOOK VALUE						
Opening balance	**1,422,352,375,169**	**370,438,977,818**	**367,978,697,558**	**47,063,532,998**	**1,378,392,350**	**2,209,211,975,893**
Closing balance	**1,358,270,480,649**	**393,381,920,490**	**360,073,799,551**	**52,959,132,349**	**1,835,525,270**	**2,166,520,858,309**

14. INCREASES, DECREASES IN INTANGIBLE FIXED ASSETS

	Land use rights	Computer software	Others	Total
COST	VND	VND	VND	VND
Opening Balance	**1,718,931,694,545**	**169,626,129,053**	**1,975,797,927**	**1,890,533,621,525**
Increase in the period	**108,632,494,848**	**5,425,460,667**	**-**	**114,057,955,515**
Additions	81,032,061,780	1,711,714,000	-	82,743,775,780
Transfer from construction in progress	27,600,433,068	3,713,746,667	-	31,314,179,735
Decrease in the period	**6,298,073,460**	**1,592,111,743**	**(52,728,540)**	**7,837,456,663**
Difference due to financial statements conversion	63,543,377	-	-	63,543,377
Disposals	1,909,520,289	-	-	1,909,520,289
Other decrease	4,325,009,794	1,592,111,743	(52,728,540)	5,864,392,997
Closing Balance	**1,821,266,115,933**	**173,459,477,977**	**2,028,526,467**	**1,996,754,120,377**
ACCUMULATED AMORTISATION				-
Opening Balance	**292,218,837,906**	**109,196,828,734**	**1,809,308,697**	**403,224,975,337**
Increase in the period	**11,648,340,892**	**8,234,974,802**	**118,605,724**	**20,001,921,418**
Charge for the period	11,648,340,892	8,234,974,802	118,605,724	20,001,921,418
Decrease in the period	**2,772,675,543**	**1,359,102,433**	**118,579,077**	**4,250,357,053**
Disposals	-	-	-	-
Other decrease	2,772,675,543	1,359,102,433	118,579,077	4,250,357,053
Closing Balance	**301,094,503,255**	**116,072,701,103**	**1,809,335,344**	**418,976,539,702**
NET BOOK VALUE				-
Opening Balance	**1,426,712,856,639**	**60,429,300,319**	**166,489,230**	**1,487,308,646,188**
Closing Balance	**1,520,171,612,678**	**57,386,776,874**	**219,191,123**	**1,577,777,580,675**

15. FINANCIAL LEASE ASSETS

	Machinery, equipment	Motor vehicles	Others	Total
	VND	VND	VND	VND
COST				
Opening balance	**-**	**7,283,780,091**	**-**	**7,283,780,091**
Increase in the period	-	-	-	-
Additions	-	-	-	-
Other decrease	-	-	-	-
Closing balance	**-**	**7,283,780,091**	**-**	**7,283,780,091**
ACCUMULATED DEPRECIATION				
Opening balance	**-**	**2,387,259,387**	**-**	**2,387,259,387**
Increase in the period	-	440,651,124	-	440,651,124
Charge for the period	-	440,651,124	-	440,651,124
Other decrease	-	-	-	-
Closing balance	**-**	**2,827,910,511**	**-**	**2,827,910,511**
NET BOOK VALUE				
Opening balance	**-**	**4,896,520,704**	**-**	**4,896,520,704**
Closing balance	**-**	**4,455,869,580**	**-**	**4,455,869,580**

16. INCREASES, DECREASES IN INVESTMENT PROPERTIES

	Buildings and structures VND	Others VND	Total VND
COST			
Opening balance	**138,543,596,361**	**649,840,802**	**139,193,437,163**
Increase in the period	-	-	-
Decrease in the period	-	-	-
Closing Balance	**138,543,596,361**	**649,840,802**	**139,193,437,163**
ACCUMULATED DEPRECIATION			
Opening balance	43,895,486,442	649,840,802	44,545,327,244
Increase in the period	1,709,897,334	-	1,709,897,334
Decrease in the period	-	-	-
Closing Balance	**45,605,383,776**	**649,840,802**	**46,255,224,578**
NET BOOK VALUE			
Opening balance	**94,648,109,919**	-	**94,648,109,919**
Closing Balance	**92,938,212,585**	-	**92,938,212,585**

According to Vietnamese Accounting Standard No. 05 - Investment Properties, the fair value of the investment property as at 30 June 2026should be disclosed. However, the Corporation has not determined this fair value so the investment property' fair value as at 30 June 2026 is not presented in the notes to the consolidated financial statements. To determine this investment property's fair value, the Corporation will have to hire an independent consulting firm. Currently, the Corporation has not found suitable consulting company to carry out this work.

17. CONSTRUCTION IN PROGRESS

	Closing balance VND	Opening balance VND
Expanding An Hai petroleum warehouse	113,987,792,779	8,944,462,889
Construction of petrol stations	82,311,046,279	102,976,898,211
Province (i)	56,164,171,321	56,164,171,321
Petrol entrepot in Hop Thinh - Ky Son, Hoa Binh province (ii)	5,683,769,124	5,683,769,124
Expanding Phu Tho petroleum warehouse	30,704,555,831	30,861,337,690
Headquarters office of PetroVietnam Oil Lube JSC	-	9,432,954,545
Finance lease of aircraft refueling vehicles (iii)	36,285,129,385	-
Other constructions	53,167,633,931	27,367,750,275
	378,304,098,650	**241,431,344,055**

(i) Represent the ground leveling value of phase 02 of Cai Mep Petroleum Terminal in Ba Ria - Vung Tau Province. PETEC Trading and Investment Corporation ("PETEC" – a subsidiary of the Corporation) has suspended the implementation of this project since 2012. As of the date of this consolidated financial statements, PETEC is in the process of completing the necessary procedures with the competent authorities to convert the land use purpose and cooperate in exploiting the reserve land of the aforementioned Cai Mep warehouse.

(ii) Phu Tho PetroVietnam Oil JSC ("PVOIL Phu Tho" - a subsidiary of the Corporation) has ended the continued implementation of this project according to Decision No. 46/QD-SKHDT dated 23 April 2021 of Hoa Binh Department of Planning and Investment. As at 30 June 2026, PVOIL Phu Tho is completing the procedures for handing over land in the field and applying for a new project investment certificate for Petro Binh Minh Co., Ltd., and received the corresponding supportive amount.

(iii) According to Financial Lease Contract No. 63.25.22/CTTC dated August 22, 2025 between PVOIL and Joint Stock Commercial Bank for Foreign Trade of Vietnam Financial Leasing Company Limited – Ho Chi Minh City Branch (Vietcombank Leasing) regarding the financial lease of two (02) US-manufactured Skymark 10,000-gallon aviation refuellers. As at June 30, 2026, the two new vehicles have been imported and are currently located at Hai Phong Port awaiting customs clearance prior to being transported to the depot for acceptance testing, trial operation, inspection, and registration, serving as the basis for recording the increase in finance lease assets.

18. INVESTMENTS IN ASSOCIATES, JOINT VENTURES

a. Investments in associates

	Closing balance	Opening balance
	VND	VND
Opening balance	413,343,021,240	596,710,361,996
Associate disposal in the period/year	-	-
Profit/(Loss) incurred in the year	44,887,172,050	4,042,634,815
Dividend received in the period/ year	(10,626,285,472)	(12,327,774,000)
Fund distribution and other adjustments in the period/year	(9,127,120,338)	(7,968,308,947)
	438,476,787,481	**580,456,913,864**

Including:

(i) The Corporation's investment in PetroVietnam Biofuels Joint Stock Company "PVB" (an associate of the Corporation) was reported in the consolidated financial statements using the equity method of accounting as at 30 June 2026 with the amounts of VND 86,769,670,407 (as at 31 December 2025: VND 86,769,670,407). As at 30 June 2026, due to the Corporation being unable to obtain financial information and financial statements for the period ended 30 June 2026 of PVB, the above investment amount is calculated based: (i) on the figures of unaudited financial statements for the year ended 31 December 2024, which was prepared on the going concern basis; (ii) the Board of Management's assessment that PVB's financial condition has continued to deteriorate over many years, loss attributable to the investment corresponds to the investment impairment provision recognised in the separate financial statements as at 30 June 2026.

According to Notice No. 385/TB-VPCP dated 2 October 2018 of the Government Office, the dissolution and bankruptcy plan for Phu Tho Biofuel Plant Project whose investor is PVB was proposed for consideration in accordance with legal regulations. On 24 October 2018, the Board of Directors of the Corporation sent a document to of Vietnam National Industry - Energy Group (formerly known as Vietnam Oil and Gas Group – the "PETROVIETNAM") to implement the bankruptcy plan of PetroVietnam Biofuel Joint Stock Company. On 10 December 2018, the Corporation sent Official Letter No. 211/DVN-TCKT to the PETROVIETNAM to propose the redetermination of this investment to nil (VND 0) when finalizing equitization, and that in the course of implementing the bankruptcy procedure, any recovery from assets liquidation at Phu Tho Biofuel Plant will be fully transferred to the Enterprise Support and Arrangement Fund. This matter has been submitted by the PETROVIETNAM to the Committee for Management of State Capital at Enterprises under Official Letter No. 3540/DKVN-HDTV dated 1 July 2019 on rearrangement, handling of houses and land, and solution for difficulties in equitization of PVOIL. At the date of these consolidated financial statements, The Corporation, in coordination with PVB, is working with relevant stakeholders to consider and determine the settlement option regarding PVB, subject to its authority and governed by relevant laws.

(ii) On 27 May 2024, the People's Court of Quang Ngai province issued Decision No. 01/2024/QD-MTTPS to open bankruptcy procedures for PetroVietnam Central Biofuels JSC. On 28 November 2025, BSR-BF issued Official Letter No. 115/BSR-BF-KHHĐ to the People's Court of Quang Ngai Province, the insolvency administrator, and the creditors regarding an update on the recovery plan to resume operations of the Dung Quat Bio-ethanol Plant. On 23 January 2026, the Creditors' Meeting was convened and unanimously approved the business recovery plan, as well as the Resolution of the Creditors' Meeting approving the business recovery plan. On February 28, 2026, the People's Court of Quang Ngai Province issued Decision No. 01/2026/QD-HNCN ratifying the Resolution on BSR-BF's business rehabilitation plan passed by the Creditors' Meeting on January 23, 2026.The implementation period of the business recovery plan is five (5) years from the date on which the Resolution approving the business recovery plan is recognised. Based on the above, BSR-BF worked with its partner to implement the required tasks to restore plant operations and restarted the plant in February 2026, producing ethanol products supplied to the market to serve the needs of E10 biofuel blending.

	Closing balance	Opening balance
	VND	VND
Total assets	4,772,504,797,143	5,298,726,190,682
Total liabilities	4,510,005,703,457	4,956,615,695,574
Net assets	262,499,093,686	342,110,495,108
The Corporation's share of net assets of associates	**438,476,787,481**	**580,456,913,864**

	Cumulative period ended 30 June 2026	Cumulative period ended 30 June 2025
	VND	VND
Revenue	5,308,883,193,208	4,512,292,452,332
(Loss) after tax	51,219,899,528	(87,691,568,191)
The Corporation's share of profit after tax of associates	**44,887,172,050**	**4,042,634,815**

b. Investments in joint ventures

Summarized financial information of the joint ventures of the Corporation is as follows:

	Closing balance	Opening balance
	VND	VND
Opening balance	**31,613,951,565**	**44,165,131,560**
Profit/(Loss) incurred in the year	3,134,422,934	(5,728,536,335)
Dividend received in the period/ year	-	-
Fund distribution and other adjustments in the period/year	(788,124,781)	2,409,193,864
Closing balance	**33,960,249,718**	**40,845,789,089**

	Closing balance	Opening balance
	VND	VND
Total assets	1,833,419,330,376	1,750,853,286,888
Total liabilities	3,464,465,436,185	3,170,759,991,380
Net assets	(1,631,046,105,809)	(1,419,906,704,492)
The Corporation's share of net assets of associates	**33,960,249,718**	**40,845,789,089**

	Cumulative period ended 30 June 2026	Cumulative period ended 30 June 2025
	VND	VND
Revenue	1,331,525,072,301	1,303,939,070,003
(Loss) after tax	(67,938,007,011)	(111,523,714,608)
The Corporation's share of profit after tax of associates	**3,134,422,934**	**(5,728,536,335)**

19. EQUITY INVESTMENTS IN OTHER ENTITIES

As at the date of preparation of the consolidated financial statements, the Corporation's Board of Management has not obtained sufficient information to determine the recoverable amounts of its investments in other entities; accordingly, the recoverable amounts of these investments as at 30 June 2026 are measured at cost less impairment provisions.

	Closing balance			Opening balance		
	Cost	:coverable amount	Provision	Cost	:coverable amount	Provision
Dong Duong Xanh Invesment JSC	7,263,016,037	6,218,191,231	1,044,824,806	7,263,016,037	6,218,191,231	1,044,824,806
Lam Kinh Hotel Joint Stock Company	10,549,395,047	0	10,549,395,047	10,549,395,047	0	10,549,395,047
Au Lac Joint Stock Company	26,482,144,914	26,482,144,914	-	26,482,144,914	26,482,144,914	0
Sai Gon Fuel Joint Stock Company	4,736,610,000	3,170,237,400	1,566,372,600	4,736,610,000	3,588,948,000	1,147,662,000
Viet Tin Transportation Joint Stock Company	7,000,000,000	-	7,000,000,000	7,000,000,000	0	7,000,000,000
Ca Mau Trading JSC	47,241,749,605	23,638,592,000	23,603,157,605	47,241,749,605	24,790,973,360	22,450,776,245
Other long-term investments	5,638,738,529	4,402,238,529	1,236,500,000	5,638,738,529	4,402,238,529	1,236,500,000
	108,911,654,132	**63,911,404,074**	**45,000,250,058**	**108,911,654,132**	**65,482,496,034**	**43,429,158,098**

20. OTHER LONG TERM ASSETS

As at 30 June 2026, cash and cash equivalents include demand deposits of VND 1,272,444,635 and USD 3,776,074 (as at 31 December 2025: VND 1,471,764,249 and USD 3,776,074) and cash equivalents of VND 85,500,000 (as at 31 December 2025: VND 85,500,000) with original maturity of less than 3 months) (as presented in Note 4) at Ocean Commercial Joint Stock Bank (currently known as Modern Bank of Vietnam Limited – "MBV"). Such deposits have been frozen under Directive No. 600/2015/CT-TGD dated 13 February 2015 issued by Oceanbank on the suspension of payment services for the business entities of PETROVIETNAM to review and evaluate the payment records of customers. Currently, Oceanbank was mandatorily transferred to Military Commercial Joint Stock Bank (MB Bank) and changed its name to Modern Bank of Vietnam Limited (MBV); accordingly, the Board of Management of the Corporation has assessed and believes that these deposits will be unfrozen in the coming time.

21. SHORT-TERM TRADE PAYABLES

	Closing balance VND	Opening Balance VND
PetroVietNam Refining and Petrochemical Corporation	4,410,372,493,587	2,626,252,236,523
Sahara Energy International Pte Ltd	-	245,119,322,984
Vitol Asia Pte Ltd	-	115,950,010,154
PetroVietnam Transportation Corporation	57,451,773,519	41,087,611,766
SoLeum Energy Pte Ltd	868,364,042,121	568,850,909,027
NNPC Trading SA	4,744,718,726,363	-
Mercuria Energy Trading SA	-	3,589,513,354,714
PetroVietnam Exploration Production Corporation	144,153,182,646	636,015,332,841
PetroVietnam Gas Joint Stock Corporation	495,063,679	1,021,313,433,547
Trafigura Pte Ltd	-	560,949,969,937
Extap Singapore	243,757,888,425	1,710,486,158,077
BCC Contract No. 13/2021/PVGAS/TT-PVOIL/D4 (i)	634,975,435,938	636,496,924,636
MARQUIS ENERGY GLOBAL PTE LTD	209,590,634,793	-
Nghi Son Oil Refinery Products Distribution Branch - Vietnam National Industry - Engery Group (PVNDB)	6,248,212,796,563	4,222,891,751,930
Other short-term trade payables	3,467,069,184,739	713,228,657,530
	21,029,161,222,373	**16,688,155,673,666**

(i) Represents the payables for purchasing base gasoline RON91 and diesel fuel bottom according to Business Cooperation Contract No. 13/2021/PVGAS/TT-PVOIL/D4 between the Corporation and PetroVietnam Gas Joint Stock Corporation ("PVGAS").

22. SHORT-TERM ACCRUED EXPENSES

	Closing balance VND	Opening balance VND
Accrued for oil products	13,430,226,606	2,195,540,002
Accrued expense for purchasing goods, fixed assets	1,555,969,515	12,299,246,660
Accrued for transportation	6,868,201,330	13,061,811,822
Accrued interest expenses	8,143,144,892	20,501,868,827
Accrued for repairation	21,632,392,950	21,632,392,950
Other accruals	180,277,942,068	50,537,508,414
	231,907,877,361	**120,228,368,675**

23. OTHER CURRENT PAYABLES

	Closing balance VND	Opening balance VND
Other short-term payables		
Entrusted import-export of crude oil	5,656,885,573,113	4,081,471,657,077
Entrusted export tax of crude oil	5,101,280,568	14,700,231,979
Payables on equitization (i)	5,078,241,760	5,078,241,760
BCC Contract No. 13/2021/PVGAS/TT-PVOIL/D4 (ii)	6,352,023,086	6,352,023,086
Payable for proceeds from sale of shares (iii)	6,508,956,732	6,508,956,732
MB bank payable (iv)	1,825,293,646,730	-
Other shot-term payables	655,046,106,331	372,627,872,143
	8,160,265,828,319	**4,486,738,982,777**

(i) Represents payables relating to equitization which is the excess of enterprise value over the designated charter capital of the Corporation after equitization of VND 10,342,295,000,000 under Decision No. 1979/QD-TTg dated 8 December 2017 of the Prime Minister. This amount might be subject to changes when there is final approval from the competent authorities.

(ii) Reflects the amount payable related to transfer costs and profit after tax distribution of Business Cooperation Contract No. 13/2021/PVGAS/TT-PVOIL/D4 between the Corporation and the PetroVietnam Gas Joint Stock Corporation.

(iii) Represents the proceeds from initial public offering (IPO) and the payable amount to the owners regarding this IPO. The proceeds from this equitization will be finalized and might be subject to changes upon final approval by the competent authorities.

(iv) Represents liabilities arising from the outright, non-recourse purchase of documentary packages under domestic letters of credit (L/Cs).

24. LOANS AND OBLIGATIONS UNDER FINANCE LEASES

a) Short-term loans and obligations under finance leases

	Opening balance	In the period		Closing balance
	Amount	Increase	Decrease	Amount
	VND	VND	VND	VND
Short-term loans	10,691,568,457,323	27,764,732,531,022	30,875,648,852,423	7,580,652,135,922
Current portion of long-term loans	41,981,300,890	33,022,861,248	32,765,359,383	42,238,802,755
Current portion of long-term obligations under finance leases	1,189,616,344	6,635,933,780	594,177,377	7,231,372,747
	10,734,739,374,557	**27,804,391,326,050**	**30,909,008,389,183**	**7,630,122,311,424**

Details of short-term loans are as follows:

	Opening balance	In the period		Closing balance
	Amount	Increase	Decrease	Amount
Joint Stock Commercial Bank for Foreign Trade of Vietnam	5,637,873,240,609	17,445,845,489,266	19,178,929,009,156	3,904,789,720,719
Vietnam Export Import Commercial Joint Stock Bank	-	1,683,066,660,331	-	1,683,066,660,331
Vietnam Joint Stock Commercial Bank For Industry And Trade	1,940,006,636,697	3,471,876,260,472	4,627,572,318,029	784,310,579,140
Development of Vietnam	-	777,094,755,392	6,573,000,000	770,521,755,392
Other Banks	3,113,688,580,017	4,386,849,365,561	7,062,574,525,238	437,963,420,340

b) Long-term loans and obligations under finance leases

Details of long-term loans and obligations under finance leases are as follows:

	Opening balance	In the period		Closing balance
	Amount	Increase	Decrease	Amount
	VND	VND	VND	VND
a. Long-term loans	185,093,916,780	41,842,861,248	65,788,220,631	161,148,557,397
In which:				
Amount due for settlement within 12 months	41,981,300,890	33,022,861,248	32,765,359,383	42,238,802,755
Amount due for settlement after 12 months	143,112,615,890	8,820,000,000	33,022,861,248	118,909,754,642
b. Long-term obligations under finance leases	2,872,565,607	42,878,902,804	7,230,111,157	38,521,357,254
In which:				
Amount due for settlement within 12 months	1,189,616,344	6,635,933,780	594,177,377	7,231,372,747
Amount due for settlement after 12 months	1,682,949,263	36,242,969,024	6,635,933,780	31,289,984,507
Long-term loans and obligation under finance leases	**144,795,565,153**	**45,062,969,024**	**39,658,795,028**	**150,199,739,149**
Amount due for settlement within 12 months	**43,170,917,234**	**39,658,795,028**	**33,359,536,760**	**49,470,175,502**

Details of long-term loans and finance lease liabilities are as follows:

	Opening balance	In the period		Closing balance
	Amount	Increase	Decrease	Amount
Joint Stock Commercial Bank for Foreign Trade of Vietnam	37,527,495,380	36,242,969,024	9,951,086,523	63,819,377,881
Shinhan Vietnam Bank Limited	36,776,271,672	-	7,775,882,752	29,000,388,920
Joint Stock Commercial Bank for Investment and	29,503,512,308	-	9,380,000,000	20,123,512,308
Other Banks	40,988,285,793	8,820,000,000	12,551,825,753	37,256,460,040

25. PRICE STABILISATION FUND

	Cumulative period ended 30 June 2026	Cumulative period ended 30 June 2025
	VND	VND
Opening balance	(138,415,166,207)	(138,415,166,207)
Appropriation to the fund	440,942,538,500	-
Interest incurred	24,304,832	-
Utilization in the year	(1,627,401,444,000)	-
Closing balance	**(1,324,849,766,875)**	**(138,415,166,207)**
In which:		
Transferred to the bank deposits	-	-
Not yet transferred	(1,324,849,766,875)	(138,415,166,207)

Appropriation and utilization of the Price Stabilization Fund comply with the regulations of the Ministry of Finance and Ministry of Industry and Trade from time to time (as presented in Note 3 - Summary of significant accounting policies, "Price Stabilization Fund" item). In the period, the Corporation appropriated to and utilized the fund in accordance with prevailing current regulations. Handling of any difference (if any) between the appropriation and utilization of the fund will comply with the guidance of the Ministry of Finance and Ministry of Industry and Trade in the coming time.

26. DEFERRED TAX LIABILITIES

The following are deferred tax liabitities recognized in the consolidated balance sheet as at the balance sheet date and deferred tax income recognized in the consolidated income statement.

Deferred tax liabilities

	Closing balance	Opening balance
	VND	VND
Corporate income tax rate used for determination of deferred tax liabilities	20%	20%
Deferred tax liabilities arising from taxable temporary differrences	166,427,523,316	172,586,098,853
Deferred tax liabilities	**166,427,523,316**	**172,586,098,853**
Transfer into current period's profit and loss	**(10,853,816,588)**	**(3,690,002,046)**

27. OWNERS' EQUITY

	Owners' contribiuted capital	Other owners' capital	Asset revaluation reserve (i)	Foreign exchange reserve	Investment and development fund	Other revervses	Retained earning/ accumulated (losses)	Non controlling interests	Total
	VND	VND	VND	VND	VND	VND	VND	VND	VND
Opening balance	10,342,295,000,000	46,336,045,222	(163,981,446,150)	(90,876,457,352)	232,085,924,925	26,304,465,771	123,854,768,241	1,033,509,974,346	11,549,528,275,003
Increase in the period	-	-	-	(5,588,185,871)	23,093,973,991	-	379,804,769,592	234,994,029,566	632,304,587,277
Increase in contributed capital		-	-	-	-	-	-	147,000,000,000	147,000,000,000
Adjustment due to changes in foreign exchange	-	-	-	(5,588,185,871)	-	-	-	(8,628,582,502)	(14,216,768,373)
Profit after tax	-	-	-	-	-	-	379,804,769,592	96,622,612,068	476,427,381,660
Funds distribution	-	-	-	-	22,847,366,942	-	-	-	22,847,366,942
Others	-	-	-	-	246,607,049	-	-	-	246,607,049
Decrease in the period	-	-	-	-	4,988,130,197	28,666	60,229,268,203	58,515,289,132	123,732,716,197
Dividend distribution	-	-	-	-	-	-	-	42,198,277,833	42,198,277,833
Funds distribution is under of owner's equity	-	-	-	-	-	-	17,859,236,745	4,988,130,197	22,847,366,942
Ajustment for non-controlling interest	-	-	-	-	4,988,130,197	-	-	(4,988,130,197)	-
Funds distribution is not under of owner's equity	-	-	-	-	-	-	34,712,806,440	11,271,086,171	45,983,892,611
Others	-	-	-	-	-	28,666	7,657,225,018	5,045,925,128	12,703,178,812
Closing balance	10,342,295,000,000	46,336,045,222	(163,981,446,150)	(96,464,643,223)	250,191,768,719	26,304,437,105	443,430,269,631	1,209,988,714,780	12,058,100,146,083

The assets revaluation reserve as at 30 June 2026 with the amount of VND 163,981,446,150 represents the consolidated adjustments for the difference between the value of investments in subsidiaries and associates arising from adjusting the value of the enterprises according to the results of the State Audit Office and has been approved by the competent authorities for the purpose of determining the enterprise value for equitization and the value of the Corporation's capital contributions in the investees.

- On 24 April 2026, the General Meeting of Shareholders of the Corporation has approved the plan to distribute profit after in 2025 based on Resolution No. 14/NQ-DHCD as follows: Ngày 24/04/2026, Đại hội đồng Cổ đông của Tổng Công ty đã thông qua phương án phân phối lợi nhuận sau thuế năm 2025 tại Nghị quyết số 14/NQ-ĐHĐCĐ, chi tiết như sau:
- Appropriation of bonus and welfare fund of the employees and the management bonus fund for 2025 with the amount of VND 79,844,765,498. In 2025, the Corporation made a provisional appropriation of VND 79,844,765,498, which is equal to the amount approved by the General Meeting of Shareholders.
- Dividend distribution at a rate of 2.5% of charter capital, equivalent to the amount of VND 258,557,375,000, to be paid from the 2025 profit after tax. According to Resolution No.14/NQ-DHDCD above, the Corporation is carrying out the necessary work to excute the dividend payment plan

	Closing balance	Opening balance
Number of shares issued to the public	**200,445,036**	**200,445,036**
Ordinary shares	*200,445,036*	*200,445,036*
Number of outstanding shares in circulation	**1,034,229,500**	**1,034,229,500**
Ordinary shares	*1,034,229,500*	*1,034,229,500*

Ordinary shares have par value of VND 10,000/share.

Charter capital

According to the 21st Business Registration Certificate dated 21 August 2025, the charter capital of the Corporation after transformation into a joint stock company is VND 10,342,295,000,000. As at 30 June 2026, the charter capital was fully contributed by shareholders as follows:

	Quantity Share	Proportion %	Paid-in capital VND
Vietnam National Industry - Energy Group	832,803,564	80.52%	8,328,035,640,000
Other shareholders	201,425,936	19.48%	2,014,259,360,000
	1,034,229,500	**100%**	**10,342,295,000,000**

28. NON-CONTROLLING INTERESTS

	Closing balance VND	Opening balance VND
Owners' contributed capital	1,139,998,357,598	993,238,856,332
Foreign exchange differences	(49,313,485,249)	(40,684,902,747)
Share premium	34,147,701,588	34,147,683,053
Investment and development fund	139,560,866,687	135,342,666,352
Accumulated (losses)	(54,404,725,844)	(88,534,328,644)
	1,209,988,714,780	**1,033,509,974,346**

29. OFF BALANCE SHEET ITEMS

	Unit	Closing balance	Opening balance
1. Goods held under trust or for processing		117,460,042	136,067,828
- Petroleum M95	Litter	6,490	20,484,078
- Petroleum M92	Litter	19,908,564	20,028,432
- Petroleum E5	Litter	2,287,517	708,908
- Petroleum E10	Litter	7,881,844	44,935
- Petroleum DO 0.05%	Litter	78,748,221	79,217,827
- Petroleum DO 0.001%	Litter	947,433	979,417
- Petroleum FO	Kg	1,928,026	10,335,266
- Condensate Nam Con Son	Litter	-	-
- Naptha	Litter	3,137,690	3,724,588
- CN120 additive	Litter	-	529,478
- Others	Litter	2,614,257	14,899

2. Foreign currencies (USD)

- US Dollars (USD)	USD	16,934,593	24,533,158
- Euro (EUR)	EUR	135	140
- Singapore Dollars (SGD)	SGD	216,542	45,473
- Laos KIP (KIP)	KIP	168,768,104,353	207,475,392,418
- Bath Thai	THB	90,887,191	15,302,045

3. Bad debts written off

Customer Name	Closing balance	Opening balance
	VND	VND
Nam Viet Petroleum Refining and Petrochemical Joint Stock Company	1,691,470,442	-
Hong Viet Petroleum Investment and Trading Joint Stock Company	1,414,900,000	-
Petrochemical and Biofuel Joint Stock Company	1,747,671,157	-
Ngoc Tam Investment Company Limited	4,879,798,429	-
Others	8,612,098,721	7,975,872,688
Total	**18,345,938,749**	**7,975,872,688**

30. BUSINESS AND GEOGRAPHICAL SEGMENTS

Business segments

The Corporation does not prepare a report by business segment since its activities mainly include import-export and trade of crude oil and petroleum activities.

Geographical segments

The Corporation is operating in both domestic and international regions. Below is an analysis of the Corporation's revenue by geographical segment regardless of country of origin of goods and services (Note 30).

	Cumulative period ended 30 June 2026	Cumulative period ended 30 June 2025
	VND	**VND**
Domestic	76,239,955,349,507	41,744,886,711,341
International	58,627,170,134,677	30,951,372,856,542
	134,867,125,484,183	**72,696,259,567,882**

Below is an analysis of the net book value and increases in tangible fixed assets and intangible assets by geographical location of such assets (Note 13 and Note 14).

	Net book value of segment assets		Increase in Tangible/Intangible assets	
	Closing balance	Opening balance	Cumulative period ended 30 June 2026	Cumulative period ended 30 June 2025
	VND	**VND**	**VND**	**VND**
Domestic	3,710,343,300,989	3,655,321,805,965	227,405,608,951	119,727,505,520
International	38,411,007,575	41,198,816,116	-	-
	3,748,754,308,564	**3,696,520,622,081**	**227,405,608,951**	**119,727,505,520**

31. REVENUE FROM GOODS SOLD AND SERVICES RENDERED

	Cumulative period ended 30 June 2026	Cumulative period ended 30 June 2025
	VND	VND
Gross revenue	**134,869,813,027,943**	**72,699,468,007,223**
- Sales of finished goods/merchandise	134,497,767,743,146	72,358,114,104,035
- Sales of services and other activities	254,505,857,308	238,816,558,971
- Sales of entrusted crude oil exports	117,539,427,489	102,537,344,217
Deductions	**(2,687,543,760)**	**(3,208,439,341)**
- Trade discounts	(2,687,543,760)	(3,208,439,341)
	134,867,125,484,183	**72,696,259,567,882**

32. COST OF GOODS SOLD AND SERVICES RENDERED

	Cumulative period ended 30 June 2026	Cumulative period ended 30 June 2025
	VND	VND
Cost of goods sold	131,016,432,509,104	70,567,011,305,245
Cost of services rendered	183,165,811,432	132,551,285,837
Reversal/ Provision for devaluation of inventories	216,833,903,372	1,118,121,332
	131,416,432,223,909	**70,700,680,712,414**

33. PRODUCTION COST BY NATURE

	Cumulative period ended 30 June 2026	Cumulative period ended 30 June 2025
	VND	VND
Raw materials and consumables	9,892,807,167,255	3,238,701,315,147
Labour	1,183,466,059,857	827,726,851,020
Depreciation and amortisation fixed assets and investment properties	177,359,539,528	161,164,937,627
Out-sourced services	740,627,484,838	651,252,993,380
Other monetary expenses	765,610,392,526	412,835,986,276
	12,759,870,644,004	**5,291,682,083,450**

34. FINANCIAL INCOME

	Cumulative period ended 30 June 2026	Cumulative period ended 30 June 2025
	VND	VND
Bank interest	407,397,712,534	290,855,615,416
Foreign exchange gain	33,530,660,403	105,102,320,422
Interest on credit sales	280,372,458	159,192,946
Other financial income	296,096,635	4,680,914,364
	441,504,842,031	**400,798,043,148**

35. FINANCIAL EXPENSES

	Cumulative period ended 30 June 2026	Cumulative period ended 30 June 2025
	VND	VND
Interest expense	325,424,534,709	139,588,870,076
Foreign exchange loss	62,936,914,308	61,290,279,268
Provision for/(reversal of) impairment of financial investments	1,571,102,760	782,186,100
Other financial expenses	20,124,544,020	2,937,144,399
	410,057,095,797	**204,598,479,843**

36. SELLING EXPENSES AND GENERAL AND ADMINISTRATION EXPENSES

	Cumulative period ended 30 June 2026	Cumulative period ended 30 June 2025
	VND	VND
Selling expenses		
Sales staff	852,977,552,328	545,294,789,414
Office appliances, furniture and materials	82,458,864,170	98,067,005,531
Out-sourced services	588,427,801,918	442,557,529,569
Depreciation and amortisation	118,801,139,790	89,489,682,613
Others	472,353,115,391	204,703,426,012
	2,115,018,473,597	**1,380,112,433,139**

	Cumulative period ended 30 June 2026	Cumulative period ended 30 June 2025
General and administration expenses	VND	VND
Labour	321,029,405,956	214,263,990,766
Office appliances, furniture and materials	26,803,387,691	17,553,744,882
Depreciation and amortisation	19,768,215,244	17,773,245,188
Provisions	11,812,744,550	10,355,546,754
Out-sourced services	134,249,618,875	66,674,279,047
Others	286,392,112,796	198,822,237,018
	800,055,485,111	**525,443,043,655**

37. PROFIT FROM OTHER ACTIVITIES

	Cumulative period ended 30 June 2026	Cumulative period ended 30 June 2025
	VND	VND
Proceeds from disposals of fixed assets	6,509,212,001	544,494,522
Indemnification received	259,687,882	1,440,535,852
Income from personnel trasfer	-	275,471,928
Other income	23,217,504,825	13,558,261,384
Other income	**29,986,404,708**	**15,818,763,686**
Penalties	1,932,542,511	2,069,151,544
Other expenses	39,219,846,191	6,323,070,665
Other expenses	**41,152,388,702**	**8,392,222,209**
Other profit	**(11,165,983,994)**	**7,426,541,477**

38. RELATED PARTY TRANSACTIONS AND BALANCES

List of related parties with significant transactions and balances for the period:

Related parties	Relationship
Vietnam National Industry - Energy Group (PETROVIETNAM)	Owner
Other companies in the Group	Other entity in PETROVIETNAM
Associates	Other entity in PETROVIETNAM
Ho Chi Minh City Development Joint Stock Commercial Bank	Same key management personnel

During the period, the Corporation entered into the following significant transactions with its related parties:

Sales of goods and services rendered	Cumulative period ended 30 June 2026	Cumulative period ended 30 June 2025
	VND	VND
Vietnam National Industry - Energy Group	118,920,134,083	58,691,711,433
Petrovietnam Manpower Training College	737,372,508	481,624,864
Vietnam Petroleum Institute	163,515,108	62,809,667
Petroleum Power Generation Branch -Vietnam National Industry - Energy Group	-	40,780,361,868
Song Hau 1 Petroleum Power Project Management Board	14,762,157,402	14,788,177,626
Vietnam Energy Inspection JSC	377,066,000	425,620,000
PetroVietnam Exploration Production Corporation	131,879,665,744	143,204,909,715
Petrovietnam Fertilizer and Chemicals Corporation	433,546,296	299,727,273
Northern PetroVietNam Fertilizer and Chemicals JSC	138,513,695	124,337,108
PetroVietnam Gas Joint Stock Corporation	14,821,504,517	29,713,812,364
CNG Vietnam JSC	9,388,003,925	7,200,267,453
Vietnam Public Joint Stock Commercial Bank	180,079,529	142,261,531
PetroVietnam Power Corporation	589,094,120	572,430,842
Petroleum Equipment Assembly & Metal Structure JSC	4,292,826,671	4,126,001,785
Petrovietnam Engineering Consultancy JSC	302,566,381	228,683,219
PetroVietNam Technical Services Corporation	32,733,783,175	17,504,464,039
PTSC Mechanical & Construction Limited Company	45,055,033,666	9,298,285,594
PTSC Quang Ngai JSC	27,193,845,903	16,266,548,995
PTSC Offshore Services JSC	3,655,774,962	2,302,477,638
Petro Hotel Company Limited	420,797,932	263,545,297
Dinh Vu Petroleum Service Port JSC	6,222,770,370	5,023,263,935
PTSC Geos & Subsea Services Co., LTD.	-	55,405,283
PTSC Production Services JSC	1,275,237,757	471,873,491
PTSC Phu My Port JSC	1,581,077,024	580,065,510
Petrovietnam Security Service Corporation	-	278,865,932
Petrovietnam Drilling & Well Service Corporation	28,709,616,832	2,985,950,937
PetroVietnam Transportation Corporation	132,238,564	100,736,673
Southern Petroleum Transportation JSC	96,517,453	20,321,352
Pacific Petroleum Transportation JSC	7,758,413,000	2,535,771,818

Sales of goods and services rendered (continue)

Petrovietnam LPG Trading JSC	-	407,709,094
PetroVietNam Chemical And Services JSC	461,773,494	301,914,608
DMC - Southern Petroleum Chemical JSC	1,452,699,561	532,146,461
M-I Oil and Gas Services Vietnam Limited Liability Company	445,339,004	319,264,039
PetroVietNam Refining and Petrochemical Corporation	12,282,799,403,474	10,062,138,825,126
Central Petrochemical and Biofuel Joint Stock Company	101,679,928	52,825,493
Binh Son Petroleum Packaging anh Trading JSC	2,321,955,467	1,587,458,031
Vietnam Petrochemical and Fiber JSC	395,373,740	302,972,757
Joint Venture – VietsovPetro	65,152,107,387	35,050,833,029
Materials - Petroleum JSC (Comeco)	1,045,845,610,748	687,550,928,634
Vietnam National Industry - Energy Group Branch - Bien Dong Petroleum Operating Company	85,925,557,781	48,724,650,568
Petrosetco Assets Management JSC (PSA)	143,041,100	41,913,945
Ninh Binh Petroleum Joint Stock Company	3,755,099,903,975	3,472,011,169,310
Thach Han Trading JSC	69,073,749,883	46,786,036,272
PTSC Thanh Hoa Technical Services Company	79,242,474,358	54,790,146,087
Nghi Son Refinery and Petrochemical LLC	8,378,400,754,039	-
Petroleum Trading Joint Stock Company (Petechim)	61,446,000	-
PVI Insurance Corporation	163,733,605	161,487,565
Quảng Ngãi Petroleum Transport JSC	-	73,496,146
Thai Binh Petroleum Trading and Investment Joint Stock	-	37,175,938
Total	**26,218,907,756,161**	**14,769,401,266,345**

	Cumulative period ended 30 June 2026	Cumulative period ended 30 June 2025
Purchases goods and use services	**VND**	**VND**
Vietnam National Industry - Energy Group	915,060,357,518	617,347,288,032
Petrovietnam Manpower Training College	291,600,000	83,600,000
Nghi Son Oil Refinery Products Distribution Branch - Vietnam National Industry - Engery Group (PVNDB)	35,840,953,020,784	19,313,580,254,768
Joint Venture – VietsovPetro	147,281,722	148,069,304
Vietnam National Industry - Energy Group Branch - Bien Dong Petroleum Operating Company	-	-
PetroVietnam Exploration Production Corporation	4,066,764,092,238	2,326,689,113,586
PetroVietnam Gas Joint Stock Corporation	1,438,076,280	6,508,965,228
Ninh Binh Petroleum Joint Stock Company	1,397,037	1,450,273
Vietnam Public Joint Stock Commercial Bank	411,915,689	298,933,102
PVI Insurance Corporation	46,721,153,915	33,047,651,591
Petrovietnam Securities Incorporated	199,475,292	49,475,292
PetroVietNam Technical Services Corporation	-	1,047,299,401
PTSC Thanh Hoa Technical Services Company	492,867,544	18,024,870,862
PVD Offshore Co., Ltd	1,020,000,000	1,020,000,000
PVD Technical Training And Certification JSC	-	-
PetroVietnam Transportation Corporation	250,540,875,014	204,715,967,835
Petrosetco Assets Management JSC (PSA)	68,202,160	21,602,160
PetroVietNam Refining and Petrochemical Corporation	23,349,338,994,888	15,282,461,430,532
Vietnam Energy Inspection JSC	17,641,544,323	14,411,237,385

Purchases goods and use services (continue)

Petro Hotel Company Limited	1,851,852	-
Materials - Petroleum JSC (Comeco)	740,802,462	1,204,980,624
Petrovietnam Maintenance and Repair Corporation	28,832,419,256	48,698,545,457
Petrovietnam Drilling & Well Service Corporation	482,184,000	482,184,000
PVChem-CS Company Limited	74,575,874,074	-
HCM City Development JSC Bank	5,219,705	4,760,660
Petrovietnam Trade and Services JSC	-	186,000,000
Quảng Ngãi Petroleum Transport JSC	1,483,260,014	3,545,893,458
Petrovietnam Engineering Consultancy JSC	-	1,333,294,262
Petroleum Trading Joint Stock Company (Petechim)	686,956,773	-
Total	**64,597,899,422,540**	**37,874,912,867,812**

	Cumulative period ended 30 June 2026	Cumulative period ended 30 June 2025
	VND	VND
Interest income		
HCM City Development JSC Bank	21,624,118,396	9,992,442,555
Vietnam Public Joint Stock Commercial Bank	9,719,999,834	12,414,624,187
Interest expense		
HCM City Development JSC Bank	-	286,235,344

Significant related party balances as at the consolidated statement of financial position date were as follows:

	Closing balance	Opening balance
Oher receivables	VND	VND
PetroVietNam Refining and Petrochemical Corporation	4,928,910,134,085	3,053,911,071,466
Vietnam National Industry - Energy Group	204,968,244,455	204,968,244,455
Petroleum Trading Joint Stock Company (Petechim)	19,464,386,944	19,289,014,486
Joint Venture – VietsovPetro	41,072,229,590	45,285,771,396
Vietnam Public Joint Stock Commercial Bank	-	4,210,958,901
PetroVietnam Biofuels JSC	-	1,747,671,157
PVI Insurance Corporation	5,200,000	-
Ninh Binh Petroleum Joint Stock Company	672,907,290	1,365,024,330
Materials - Petroleum JSC (Comeco)	2,201,000	2,631,998
PetroVietnam Oil Stockpile Co., Ltd	512,515,240	512,515,240
HCM City Development JSC Bank	-	7,621,643,836
Petec Logistics JSC	2,240,000,000	2,465,000,000
PetroVietNam Technical Services Corporation	191,533,520	158,216,310
Petrovietnam Drilling & Well Service Corporation	49,788,180	6,037,970
PetroVietnam Exploration Production Corporation	7,363,707,209	7,121,381
PetroVietnam Gas Joint Stock Corporation	464,951,200	-
PetroVietnam Insurance Corporation (Holdings)	-	1,985,620,751
Total	**5,205,917,798,713**	**3,343,536,543,677**

Short-term trade receivables	Closing balance VND	Opening balance VND
Pacific Petroleum Transportation JSC	7,758,413,000	-
PetroVietNam Refining and Petrochemical Corporation	21,507,417,916	1,894,438,631,745
Vietnam National Industry - Energy Group	68,820,869,679	1,029,171,038,878
Ninh Binh Petroleum Joint Stock Company	626,105,561,149	620,497,122,998
PetroVietnam Exploration Production Corporation	28,531,727,139	65,400,345,221
Petroleum Power Generation Branch -Vietnam National Industry - Energy Group	-	27,149,725,691
PTSC Thanh Hoa Technical Services Company	21,309,451,094	22,279,492,498
Joint Venture – VietsovPetro	28,720,426,114	11,123,807,331
Vietnam National Industry - Energy Group Branch - Bien Dong Petroleum Operating Company	22,245,723,927	9,563,785,326
PetroVietNam Technical Services Corporation	16,526,709,514	5,424,292,484
PTSC Quang Ngai JSC	2,066,252,884	2,635,817,834
Orient Biofuels Company Limited	2,543,770,086	2,543,770,086
PTSC Mechanical & Construction Limited Company	4,635,451,800	2,524,508,700
Dung Quat Oil Refinery Project Management Board	1,362,230,984	1,362,230,984
Petroleum Equipment Assembly & Metal Structure JSC	1,591,399,749	1,350,061,289
PTSC Offshore Services JSC	1,180,620,011	1,257,905,828
CNG Vietnam JSC	2,958,525,863	1,149,603,782
Materials - Petroleum JSC (Comeco)	6,087,599,349	817,474,211
Dinh Vu Petroleum Service Port JSC	1,039,218,500	743,492,559
Binh Son Petroleum Packaging anh Trading JSC	444,948,900	371,197,800
Vietnam Petrochemical and Fiber JSC	328,848,280	327,687,353
Petrovietnam Manpower Training College	120,330,070	322,669,900
DMC - Southern Petroleum Chemical JSC	286,378,900	180,644,470
PetroVietnam Gas Joint Stock Corporation	50,490,430	165,709,014
PTSC Phu My Port JSC	309,164,080	162,120,570
PTSC Production Services JSC	377,933,570	114,539,900
Vietnam Energy Inspection JSC	244,948,320	111,324,240
Petro Hotel Company Limited	219,486,180	95,941,590
Petrovietnam Drilling & Well Service Corporation	6,383,962,410	88,420,180
PetroVietnam Power Corporation	134,410,280	87,295,630
Petrovietnam Engineering Consultancy JSC	147,337,870	70,782,110
PetroVietNam Chemical And Services JSC	97,874,620	30,127,950
PVI Insurance Corporation	27,006,580	28,012,870
M-I Oil and Gas Services Vietnam Limited Liability Company	388,630,140	21,536,210
Central Petrochemical and Biofuel Joint Stock Company	23,645,700	14,300,000
Vietnam Public Joint Stock Commercial Bank	37,177,444	12,983,964
Southern Petroleum Transportation JSC	27,193,768	7,993,757
HCM City Development JSC Bank	-	7,129,903
Vietnam Petroleum Institute	-	15,379,300
Petrovietnam Fertilizer and Chemicals Corporation	-	1,004,400,000
Northern PetroVietNam Fertilizer and Chemicals JSC	-	41,705,030
Song Hau 1 Petroleum Power Project Management Board	848,636,428	-
Nghi Son Refinery and Petrochemical LLC	1,141,872,228,058	-
Total	**2,017,362,000,786**	**3,702,715,009,186**

	Closing balance	Opening balance
Short-term trade payables	VND	VND
PetroVietNam Refining and Petrochemical Corporation	4,410,372,493,587	2,626,252,236,523
PetroVietnam Exploration Production Corporation	144,153,182,646	636,015,332,841
PetroVietnam Transportation Corporation	57,451,773,519	41,087,611,766
Vietnam Petroleum Institute	-	216,000,000
PVE Oil & Gas Survey Consultancy Joint Stock Company (PVE-SC)	-	1,405,688,135
Nghi Son Oil Refinery Products Distribution Branch - Vietnam National Industry - Engery Group (PVNDB)	6,248,212,796,563	4,222,891,751,930
PetroVietnam Gas Joint Stock Corporation	495,063,679	1,021,313,433,547
Petrovietnam Securities Incorporated	249,500,000	409,500,000
Petrovietnam Maintenance and Repair Corporation	16,112,000,000	-
Vietnam National Industry - Energy Group	440,168,042,508	138,580,769,725
PVChem-CS Company Limited	-	33,963,072,000
Dung Quat Oil Refinery Project Management Board	1,954,237,323	1,954,237,323
PVD Offshore Co., Ltd	183,600,000	183,600,000
Materials - Petroleum JSC (Comeco)	82,647,137	627,242,286
PTSC Thanh Hoa Technical Services Company	1,717,453,730	19,170,138,472
PetroVietNam Technical Services Corporation	-	7,500,000
Ninh Binh Petroleum Joint Stock Company	4,853,460,000	4,800,000,000
PVI Insurance Corporation	1,828,261,258	1,402,978,441
Vietnam Energy Inspection JSC	145,471,441	141,261,563
Vung Tau PVI Insurance Company	-	151,382,483
Quảng Ngãi Petroleum Transport JSC	118,089,000	-
Total	**11,328,098,072,391**	**8,750,573,737,035**

	Closing balance	Opening balance
Other current payables	VND	VND
Joint Venture – VietsovPetro	2,572,148,040,488	2,064,261,313,641
PetroVietnam Exploration Production Corporation	415,607,356,185	239,651,627,171
Binh Son Refining and Petrochemical JSC	1,069,777,951	21,176,906,671
Materials - Petroleum JSC (Comeco)	5,463,158,777	1,860,979,417
Ninh Binh Petroleum Joint Stock Company	166,224,300	155,441,946
Vietnam National Industry - Energy Group	682,061,693	494,312,583
Total	**2,995,136,619,394**	**2,327,600,581,429**

	Closing balance	Opening balance
	VND	VND
Cash and cash equivalents	**835,778,819,104**	**389,981,057,285**
HCM City Development JSC Bank	473,291,643,435	29,939,410,844
Vietnam Public Joint Stock Commercial Bank	362,487,175,669	360,041,646,441
Held-to-maturity investments	**1,165,117,061,698**	**873,440,000,000**
HCM City Development JSC Bank	936,014,116,496	512,290,000,000
Vietnam Public Joint Stock Commercial Bank	229,102,945,202	361,150,000,000

	Closing balance	Opening balance
	VND	VND
Short-term - Long-term Loans		
HCM City Development JSC Bank	3,124,997,800	3,749,998,000

Short-term accrued expenses	Closing balance	Opening balance
	VND	VND
Vietnam National Industry - Energy Group	222,132,000	346,000,000
PetroVietnam Transportation Corporation	6,868,201,330	2,761,948,412
Vietnam Energy Inspection JSC	3,494,882,247	-
PVI Insurance Corporation	8,601,162,541	5,570,312,823
Total	**19,186,378,118**	**8,678,261,235**

Salary, allowance and remuneration of the Board of Directors including the Chief Executive Officer; salary of the Board of Supervisors, Vice Chief Executive Officer and the Chief Accountant during the period was as follows:

	Closing balance	Opening balance
Salary, allowance and remuneration of the Board of Directors (including the Chief Executive Officer)	5,211,193,548	2,904,868,709
Salary of the Board of Supervisors	2,851,866,667	1,495,860,123
Salary of the Vice Chief Executive Officers and Chief Accountant	7,871,731,183	2,877,798,238

	Closing balance	Opening balance
Short-term advance to suppliers	VND	VND
Vietnam National Industry - Energy Group	5,561,545	79,558,989
Petroleum Trading Joint Stock Company (Petechim)	621,675,959	621,675,959
Orient Biofuels Company Limited	7,453,015,602	7,453,015,602
PTSC Thanh Hoa Technical Services Company	538,200,000	-
Joint Venture – VietsovPetro	1,685,394,546	300,764,461
PVI Insurance Corporation	20,843,016	-
Total	**10,324,690,668**	**8,455,015,011**

Short-term advance from customers	Closing balance	Opening balance
	VND	VND
PetroVietnam Exploration Production Corporation	541,961,033	541,961,033

39. PROFIT FROM BUSINESS COOPERATION CONTRACT

Based on Business Cooperation Contract No. 13/2021/PVGAS/TT-PVOIL/D4 dated 21 January 2021 between the Corporation and PetroVietnam Gas Joint Stock Corporation, the accumulated profits for the 30 June 2026 corresponding to the proportion that PVOIL benefits from BCC are as follows:

	ITEMS	Cumulative period ended 30 June 2026	Cumulative period ended 30 June 2025
1	Profit before tax	101,430,611,305	5,958,380,074
2	Corporate income tax	20,286,122,261	1,191,676,016
3	**Profit after corporate income tax**	**81,144,489,044**	**4,766,704,058**

40. Restatement of the Consolidated Statement of Financial Position in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 on the Accounting Regime.

The opening balances of the affected items in the consolidated statement of financial position for 2025 have been restated for comparative purposes as follows:

ITEMS	Codes	Notes	Opening balance (restated)	Opening balance	Difference
			(1)	(2)	(3)=(1)-(2)
CURRENT ASSETS	**100**		**38,837,974,686,993**	**38,937,992,400,304**	**(100,017,713,311)**
Cash			4,052,476,437,044	4,152,408,650,355	(99,932,213,311)
Cash equivalents	112		1,347,717,510,956	1,347,708,490,409	9,020,547
Held-to-maturity investments	123		13,775,785,605,807	13,468,396,830,302	307,388,775,505
Other short-term receivables (ii)	135	7	5,339,946,810,430	5,647,430,106,482	(307,483,296,052)
NON-CURRENT ASSETS	**200**		**6,766,668,621,856**	**6,672,237,461,111**	**94,431,160,745**
Other long-term assets	**270**		**2,168,423,657,488**	**2,073,992,496,743**	**94,431,160,745**
Long-term prepayments (iv)	271	10	2,068,384,580,541	2,073,971,133,107	(5,586,552,566)
Other long-term assets (i)	274	20	100,017,713,311	-	100,017,713,311
TOTAL ASSETS	**280**		**45,604,643,308,849**	**45,610,229,861,415**	**(5,586,552,566)**
LIABILITIES	**300**		34,055,115,033,846	34,055,115,033,846	-
Dividends and profit payable	313		6,429,060,710	-	6,429,060,710
Other current payables	320	23	4,486,738,982,777	4,493,168,043,487	(6,429,060,710)
Owner's equity	**400**	**28**	11,549,528,275,003	11,555,114,827,569	(5,586,552,566)
Retained earnings/accumulated (losses)			(231,033,231,990)	(225,446,679,424)	(5,586,552,566)
TOTAL RESOURCES	**440**		**45,604,643,308,849**	**45,610,229,861,415**	**(5,586,552,566)**

(i) Restricted cash and cash equivalents held at Ocean Commercial One Member Limited Liability Bank, which has been compulsorily transferred to Military Commercial Joint Stock Bank and renamed Modern Vietnam Bank Limited (MBV), are presented under "Other long term assets".

(ii) Accrued bank interest has been reclassified from "Other short-term receivables" to "Cash equivalents" and "Held-to-maturity investments".

(ii) "Dividends and profit payable" have been presented separately in the financial statements and reclassified from "Other short-term payables".

(iii) Pre-operating expenses at PVOIL Cambodia have been reclassified to retained earnings in accordance with the guidance set out in Circular No. 99/2025/TT-BTC dated 27 October 2025 on accounting regulations.

41. EQUITIZATION

At the date of these consolidated financial statements, the competent authorities have not yet inspected and approved the finalization of equitization at the time of official transformation into a joint stock company. The separate financial statements for the period ended 30 June 2026 do not include adjustments (if any) related to the finalization of equitization due to the fact that the Corporation has not yet had the finalization of equitization minutes at the time of official transformation into a joint stock company.

M.S.D.N: 0305795054 - C.T.C.P
TỔNG CÔNG TY DẦU
VIỆT NAM
- CÔNG TY CỔ PHẦN
THÀNH PHỐ HỒ CHÍ MINH

Phung To Van	**Nguyen Ngoc Ninh**	**Nguyen Dang Trinh**
Preparer	**Chief Accountant**	**Legal Representative**
		30 *July 2026*