MINISTRY OF FINANCE **AIRPORTS CORPORATION OF VIETNAM**	**THE SOCIALIST REPUBLIC OF VIETNAM** **Independence – Freedom - Hapiness**
No: 2747 /TCTCHKVN-VPTCT *Re: Disclosure of Q2/2026 Financial Statements*	*Ho Chi Minh City, 30 July, 2026*

DISCLOSURE OF PERIODIC FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Based on Clauses 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidelines on information disclosure in the stock market, Airports Corporation of Vietnam hereby discloses the Q2/2025 Financial Statements to the Hanoi Stock Exchange as follows:

1. Name of company: Airports Corporation of Vietnam

- Stock symbol: ACV

- Address of headoffice: 58 Truong Son, Tan Son Hoa Ward, Ho Chi Minh City.

- Telephone: (84.28) 38485383 Fax: (84.28) 38445127

- Website: https://www.vietnamairport.vn/

2. Contents of disclosure:

- Separate Financial Statements Q2/2026.

- Consolidated Financial Statements Q2/2026.

- Explanation of changes in Profit after Corporate Income Tax in the income statement for the reporting period with a variation of 10% or more compared to the same period of the previous year.

This information was published on the company's website on 30/07/2026, as in the link: https://www.vietnamairport.vn/.

We hereby certify that the information provided is true and correct and we bear the full legal responsibility to the law.

To:
- As above;
- Board of Directors;
- Board of Management;
- Board of Supervisors;
- Departments: Accounting & Finance, Legal-Internal Audit;
- Administration Office (Upload to the website);
- Archived: Administration.

LEGAL REPRESENTATIVE
CHAIRMAN OF THE BOD

M.S.D.N: 0311638525-C.T.C.P
TỔNG CÔNG TY CẢNG HÀNG KHÔNG VIỆT NAM - CTCP
THÀNH PHỐ HỒ CHÍ MINH

Nguyễn Cao Cường

Note: *In the event of discrepancies or differing interpretations between the information in Vietnamese and English, the Vietnamese version shall prevail.*

AIRPORTS CORPORATION OF VIETNAM

SEPARATE FINANCIAL STATEMENTS

SECOND QUARTER OF 2026

July 2026

TABLE OF CONTENTS

CONTENTS	**PAGE(S)**

STATEMENT OF FINANCIAL POSITION
As at 30 June 2026

Unit: VND

ASSETS	Codes	Notes	Ending period	Beginning balance
CURRENT ASSETS	**100**		**23,793,301,176,804**	**26,833,820,090,838**
Cash and cash equivalents	**110**	**V.1**	**4,917,291,031,316**	**4,233,560,440,456**
Cash	111		4,517,291,031,316	3,893,560,440,456
Cash equivalents	112		400,000,000,000	340,000,000,000
Short-term financial investments	**120**	**V.2**	**5,756,125,769,220**	**10,386,125,769,220**
Held-to-maturity investments	123		5,756,125,769,220	10,386,125,769,220
Short-term receivables	**130**		**8,992,274,490,553**	**8,395,738,638,677**
Short-term trade receivables	131	V.3	7,455,094,174,815	7,246,814,307,642
Short-term advances to suppliers	132	V.4	4,053,892,604,211	4,224,243,585,307
Other short-term receivables	135	V.5	1,292,223,309,629	616,278,911,717
Provision for doubtful short-term debts	136	V.3	(3,808,935,598,102)	(3,691,598,165,989)
Inventories	**140**	**V.7**	**297,798,362,130**	**345,255,271,124**
Inventories	141		297,798,362,130	345,255,271,124
Other short-term assets	**160**		**3,829,811,523,585**	**3,473,139,971,361**
Short-term prepayments	161	V.8	111,463,461,763	55,219,482,107
Value added tax deductibles	162		3,715,221,028,901	3,399,380,939,692
Taxes and other receivables from the State budget	163	V.14	3,127,032,921	18,539,549,562
NON-CURRENT ASSETS	**200**		**68,938,949,256,720**	**64,113,984,933,474**
Long-term receivables	**210**		**265,521,804,717**	**265,521,804,717**
Long-term trade receivables	211	V.3	1,600,000,200	2,800,000,200
Other long-term receivables	215	V.5	265,521,804,717	265,521,804,717
Provision for doubtful long-term debts	216	V.3	(1,600,000,200)	(2,800,000,200)
Fixed assets	**220**		**23,391,250,104,818**	**25,442,350,046,590**
Tangible fixed assets	221	V.9	23,375,272,162,955	25,430,668,689,299
- Cost	*222*		*63,301,091,936,289*	*65,861,938,456,956*
- Accumulated depreciation	*223*		*(39,925,819,773,334)*	*(40,431,269,767,657)*
Intangible assets	227	V.10	15,977,941,863	11,681,357,291
- Cost	*228*		*50,381,139,446*	*42,802,339,446*
- Accumulated amortisation	*229*		*(34,403,197,583)*	*(31,120,982,155)*
Long-term assets in progress	**250**		**41,988,900,546,867**	**35,200,034,360,712**
Construction in progress	252	V.11	41,988,900,546,867	35,200,034,360,712
Long-term financial investments	**260**	**V.2**	**2,431,212,377,440**	**2,370,969,002,140**
Investments in subsidiaries	261		60,000,000,000	60,000,000,000
Investments in joint ventures, associates	262		2,139,744,434,914	2,139,744,434,914
Investments in other entities	263		237,344,455,080	237,101,079,780
Provision for impairment of long-term financial investments	264		(5,876,512,554)	(65,876,512,554)
Other long-term assets	**270**		**862,064,422,878**	**835,109,719,315**
Long-term prepayments	271	V.8	213,343,345,007	186,388,641,444
Deferred tax assets	272		648,721,077,871	648,721,077,871
TOTAL ASSETS	**280**		**92,732,250,433,524**	**90,947,805,024,312**

STATEMENT OF FINANCIAL POSITION (CONT'D)

As at 30 June 2026

Unit: VND

RESOURCES	Codes	Notes	Ending period	Beginning balance
LIABILITIES	**300**		**19,767,098,715,908**	**22,001,615,801,771**
Current liabilities	**310**		**10,650,665,624,595**	**12,330,281,306,974**
Short-term trade payables	311	V.12	3,551,813,464,639	2,992,518,679,284
Short-term advances from customers	312		10,974,140,803	10,278,703,132
Dividents and profits payable	313	V.13	118,018,500	118,018,500
Tax and other payables to the State budget	314	V.14	2,467,757,742,936	4,194,101,287,766
Payables to employees	315		576,694,977,111	1,290,541,210,412
Short-term accrued expenses	316	V.15	1,564,317,861,589	2,402,242,198,661
Short-term unearned revenue	319		8,158,416,806	4,506,866,527
Other short-term payables	320	V.16	779,106,099,734	400,779,413,854
Short-term loans and finance lease obligations	321	V.17	398,478,716,310	411,574,858,760
Bonus and welfare funds	323		1,293,246,186,167	623,620,070,078
Long-term liabilities	**330**		**9,116,433,091,313**	**9,671,334,494,797**
Other long-term payables	338	V.16	307,976,647,264	371,294,180,604
Long-term loans and finance lease obligations	339	V.17	8,808,456,444,049	9,300,040,314,193
OWNER'S EQUITY	**400**	**V.18**	**72,965,151,717,616**	**68,946,189,222,541**
Owner's contributed capital	411		35,828,475,230,000	35,828,475,230,000
Share premium	412		14,602,790,587	14,602,790,587
Treasury shares	415		(6,857,850,000)	(6,857,850,000)
Investment and development fund	418		19,431,955,770,269	16,242,865,778,658
Retained earnings	420		17,696,975,776,760	16,867,103,273,296
- Retained earnings accumulated to the prior year end	420a		*15,130,394,672,561*	*6,236,803,301,258*
- Retained earnings of the current period	420b		*2,566,581,104,199*	*10,630,299,972,038*
TOTAL RESOURCES	**440**		**92,732,250,433,524**	**90,947,805,024,312**

Approved, 30 July 2026

TỔNG CÔNG TY CẢNG HÀNG KHÔNG VIỆT NAM - CTCP
M.S.D.N: 0311638525 - C.T.C.P
THÀNH PHỐ HỒ CHÍ MINH

Ngo Thi Hong Hoa	**Nguyen Van Nhung**	**Nguyen Cao Cuong**
Preparer	**Chief Accountant**	**Legal Representative**

SEPARATE INCOME STATEMENT

Second quarter of the fiscal year ended 31 December 2026

Unit: VND

ITEMS	Codes	Notes	Quarter II		Accumulated for the year-to-date	
			Current year	Prior year	Current year	Prior year
Gross revenue from goods sold and services rendered	**01**	**VI.1**	**6,341,807,182,311**	**6,359,863,479,882**	**13,203,540,398,920**	**12,728,856,554,766**
Deductions	02		16,736,211,905	18,776,978,949	37,480,676,545	36,897,208,054
Net revenue from goods sold and services rendered	**10**		**6,325,070,970,406**	**6,341,086,500,933**	**13,166,059,722,375**	**12,691,959,346,712**
Cost of goods sold and services rendered	11	VI.2	2,275,748,706,973	2,431,631,875,512	4,785,362,174,568	4,445,107,710,004
Gross profit from goods sold and services rendered	**20**		**4,049,322,263,433**	**3,909,454,625,421**	**8,380,697,547,807**	**8,246,851,636,708**
Financial income	22	VI.3	299,640,631,579	273,973,872,258	448,448,028,956	522,932,735,006
Financial expenses	23	VI.4	(42,049,796,860)	738,504,104,100	(23,514,626,595)	1,017,342,480,163
In which: Interest expense	24		*13,380,519,430*	*15,904,747,394*	*27,081,488,668*	*30,739,564,595*
Selling expenses	25	VI.5	86,490,888,067	106,667,464,543	191,627,504,588	211,123,359,135
General and administrative expenses	26	VI.6	314,062,872,792	200,706,984,757	673,248,399,167	654,829,594,691
Operating profit	**30**		**3,990,458,931,013**	**3,137,549,944,279**	**7,987,784,299,603**	**6,886,488,937,725**
Other income	31	VI.7	23,058,178,228	7,827,363,894	37,302,057,322	16,186,972,975
Other expenses	32	VI.8	2,072,105,136	84,556,351	5,657,174,648	144,197,235
Profit from other activities	**40**		**20,986,073,092**	**7,742,807,543**	**31,644,882,674**	**16,042,775,740**
Accounting profit before tax	**50**		**4,011,445,004,105**	**3,145,292,751,822**	**8,019,429,182,277**	**6,902,531,713,465**
Current corporate income tax expense	51		793,679,200,821	607,137,013,230	1,590,777,965,891	1,350,196,619,759
Net profit after corporate income tax	**60**		**3,217,765,803,284**	**2,538,155,738,592**	**6,428,651,216,386**	**5,552,335,093,706**
In which:						
Profit of Corporation			2,705,534,500,571	2,147,313,469,664	5,009,806,081,732	4,533,919,812,778
Profits from the exploitation activities of the aviation infrastructure assets		VII.2	512,231,302,713	390,842,268,928	1,042,749,812,223	794,937,647,268
Profits from the the aviation security activities		VII.3	138,953,396,372	159,141,168,926	376,095,322,431	223,477,633,660

Approved, 30 July 2026

TỔNG CÔNG TY CẢNG HÀNG KHÔNG VIỆT NAM - CTCP
M.S.D.N: 0313..25 - C.T.C.P
THÀNH PHỐ HỒ CHÍ MINH

Preparer	Chief Accountant	Legal Representative
Ngo Thi Hong Hoa	**Nguyen Van Nhung**	**Nguyen Cao Cuong**
Preparer	**Chief Accountant**	**Legal Representative**

SEPARATE CASH FLOW STATEMENT
(Under the indirect method)

Second quarter of the fiscal year ended 31 December 2026

Unit: VND

ITEMS	Codes	Accumulated for the year-to-date Current year	Prior year
I. Cash flows from operating activities			
1. Profit before tax	**01**	**8,019,429,182,277**	**6,902,531,713,465**
2. Adjustments for			
Depreciation and amortisation of fixed assets	02	1,959,538,343,253	1,289,779,136,198
Provisions	03	56,137,432,113	97,783,347,080
Foreign exchange (gain)/loss arising from translating foreign currency items	04	(312,113,843,228)	934,718,166,835
Gain from investing activities	05	(126,607,985,587)	(503,535,600,716)
Interest expense	06	27,081,488,668	30,739,564,595
3. Operating profit before movements in working capital	**08**	**9,623,464,617,496**	**8,752,016,327,457**
(Increase)/ Decrease in receivables	09	(1,621,505,537,038)	1,261,385,481,190
(Increase)/ Decrease in inventories	10	37,299,129,913	(25,396,685,333)
Increase/ (Decrease) in payables (excluding interest payable, corporate income tax)	11	(948,249,212,755)	(570,785,571,887)
(Increase)/ Decrease in prepaid expenses	12	(83,198,683,219)	(120,018,396,977)
(Tăng) giảm chứng khoán kinh doanh	13		-
Interest paid	14	(28,543,789,742)	(30,195,564,595)
Corporate income tax paid	15	(2,980,030,026,070)	(2,150,000,000,000)
Other cash outflows	17	(321,217,470,568)	(262,812,411,187)
Net cash flows generated by/(used in) operating activities	**20**	**3,678,019,028,017**	**6,854,193,178,668**
II. Cash flows from investing activities			
Acquisition and construction of fixed assets	21	(7,672,855,589,212)	(12,350,297,854,015)
Proceeds from sale, disposal of fixed assets	22	945,141,154	461,894,533
Loans and purchase of debt instruments from other entities	23	(5,700,000,000,000)	(1,145,000,000,000)
Collections from borrowers and proceeds from sale of debt instruments from other entities	24	10,330,000,000,000	3,595,000,000,000
Interest earned, dividends and profits received	27	238,202,910,796	715,965,248,666
Net cash generated by/(used in) investing activities	**30**	**(2,803,707,537,262)**	**(9,183,870,710,816)**

SEPERATE CASH FLOW STATEMENT (CONT'D)
(Under the indirect method)

Second quarter of the fiscal year ended 31 December 2026

Unit: VND

ITEMS	Codes	Accumulated for the year-to-date Current year	Prior year
III. Cash flows from financing activities			
Repayment of borrowings	34	(203.968.383.890)	(207.440.201.817)
Net cash used in financing activities	**40**	**(203.968.383.890)**	**(207.440.201.817)**
Net increase/ (decrease) in cash (50=20+30+40)	**50**	**670.343.106.865**	**(2.537.117.733.965)**
Cash and cash equivalents at the beginning of the period	**60**	**4.233.560.440.456**	**6.293.595.762.680**
Effects of changes in foreign exchange rates	61	13.387.483.995	73.963.646.634
Cash and cash equivalents at the end of the period (70=50+60+61)	**70**	**4.917.291.031.316**	**3.830.441.675.349**

Approved, 30 July 2026

M.S.D.N: 0311638525 - C.T.C.
TỔNG CÔNG TY CẢNG HÀNG KHÔNG VIỆT NAM - CTCP
THÀNH PHỐ HỒ CHÍ MINH

Ngo Thi Hong Hoa	Nguyen Van Nhung	Nguyen Cao Cuong
Preparer	**Chief Accountant**	**Legal Representative**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

I. GENERAL INFORMATION

1. Structure of ownership

Airports Corporation of Vietnam (the "Corporation"), a joint stock company established on the basis of capitalisation of State-owned enterprise - Airports Corporation of Vietnam (One-member limited liability company), under Decision No. 1710/QD-TTg dated 06 October 2015 of the Prime Minister, operates under the Business Registration Certificate No. 0311638525 dated 22 March 2012 and other amended certificates. The Enterprise Registration Certificate was most recently amended for the 13th time on 24 June 2026, issued by the Ho Chi Minh City Department of Finance.

On 12 November 2018, the Ministry of Transport (now merged into the Ministry of Construction) transferred the representative right of the State's ownership in the Corporation to the Commission for Management of State Capital at Enterprises under Decree No. 131/2018/ND-CP on 29 September 2018 and Decision No. 1515/QD/TTG on 9 November 2018. On 03 March 2025, the Commission for Management of State Capital at Enterprises transferred the right to represent the State ownership at the Corporation to the Ministry of Finance according to Resolution No. 38/NQ-CP dated 28 February 2025 of the Government and Official Dispatch No. 1661/VPCP-DMDN dated 28 February 2025 of the Government Office.

Shares of the Corporation have traded on the Unlisted Public Company Market (UPCOM) since 21 November 2016, under the code of "ACV".

2. Operating industry and principal activities

Pursuant to the amended Business Registration Certificate, the Corporation has registered its main business activities in following areas:

- Direct support services to airfreight: Investment, management of capital investments, direct business and production activities at airports and aerodromes; investment, operation of infrastructures, facilities, equipment of airports and aerodromes; provision of services of aviation safety security; supply of maintenance services for aircrafts, aeronautical equipment and devices, and other technical facilities; supply of technical services, science and technology services both domestic and offshore areas; supply of services for ground handling services; services at passenger terminals, cargo terminals; export, import, purchase and sale of aeronautical materials, equipment, devices; agent services for carriers, tourism and transport companies, manufacturers and suppliers of aircraft materials, equipment, and aeronautical facilities; trading services, duty-free services; services at apron and other aeronautical services at airports, aerodromes; supply of aeronautical gasoline, lubricant (including fuel, lubricant, specialised liquid) and other types of gasoline at airports, aerodromes;
- Services of transportation of passengers, cargo, warehouse; delivery; restaurants, hotels, guesthouses;
- Construction, consulting, repair, maintenance and installation of construction works, electricity, electronics and specialized mechanical equipment, civil constructions;

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

3. Normal production and business cycle

The Corporation's normal production and business cycle is carried out for a time period of 12 months or less.

4. Characteristics of the business activities which have impact on the separate financial statements

In relation to the management and exploitation of aviation infrastructure assets invested in and managed by the State

In accordance with Decision No. 2007/QD-TTg and Decree No. 287/2025/ND-CP dated 05 November 2025 on the management and exploitation of aviation infrastructure assets ("Decree 287"), the Corporation has been assigned to manage and exploit these aviation infrastructure assets under a mechanism whereby the State's capital component is not included in the enterprise for the period from the date of issuance of Decision 2007 until 2026. Under this mechanism, the Corporation directly operates these assets in accordance with their intended purposes and functions; fully recognizes revenues and expenses arising from their operation in the separate income statement; and uses such amounts as a basis for fulfilling its obligation to remit the remaining balance to the State in accordance with applicable regulations.

The Ministry of Transport (now merged into the Ministry of Construction) has approved the list of aviation infrastructure assets to be handed over to the Corporation for management, and exploitation under a mechanism whereby the State's capital component is not included in the enterprise, pursuant to Decision No. 256/QD-BGTVT dated 1 March 2022; however, it has not yet issued a decision approving the value of the assets handed over.

Accordingly, the Corporation does not have sufficient basis to perform detailed monitoring or to recognize the value of these aviation infrastructure assets in the separate financial statements for the second quarter of year 2026. The recognition of these aviation infrastructure assets will be made in accordance with applicable regulations upon the issuance of a decision by the competent authorities approving the value of the assets handed over to the Corporation.

In relation to the handover of aviation security responsibilities

Pursuant to Resolution No. 18-NQ/TW dated 25 October 2017 of the Central Committee of the Communist Party on continuing to innovate and reorganize the political system's organizational structure toward streamlined, efficient, and effective operations and related document, the aviation security responsibilities have been transferred to the Ministry of Public Security effective from 01 March 2025. Accordingly, the management of aviation security activities at subordinate airports will be carried out by units of the Ministry of Public Security from 01 March 2025.

The Corporation and the units under the Ministry of Public Security have agreed that the Corporation will continue to recognize revenues and expenses arising from aviation security operations under the current mechanism until 30 June 2026.

Effective from 1 July 2026, the aviation security service charge has been converted to an aviation security fee in accordance with the Law on Civil Aviation of Vietnam No.

130/2025/QH15 and Government Decree No. 215/2026/ND-CP dated 18 June 2026 on aviation security. Accordingly, from 1 July 2026, the Corporation has ceased collecting collecting aviation security service charges. The collection of the aviation security fee is carried out, in accordance with applicable regulations, by the Immigration Department under the Ministry of Public Security and the Police Departments of provinces and centrally governed cities where airports are located, which are assigned to take the lead in performing aviation security duties.

As of 31 March 2026, the handover process has not been completed, and the Corporation continues to coordinate with the relevant authorities to finalize the handover in accordance with applicable regulations.

Accordingly, the Corporation's separate financial statements for the second quarter of 2026 continue to reflect revenue and expenses arising from aviation security operations under the current mechanism, and the results of this activity are separately monitored and presented as a basis for fulfilling related obligations.

In relation to the transfer of the Corporation's assets and business operations at Phu Quoc International Airport (PQIA)

Pursuant to Resolution No. 01/2025/NQ-CP dated 01 June 2025 of the Prime Minister on investment for the expansion of PQIA to serve the APEC 2027 Summit ("Resolution 01"), whereby:

- The Ministry of Construction is assigned to carry out the handover of aviation infrastructure assets at PQIA invested and managed by the State to the People's Committee of An Giang Province;
- The Corporation is assigned to review and determine the list and investment value (historical cost and carrying amount), and to organize valuation of the assets invested by the Corporation at PQIA as a basis for asset handling in accordance with legal regulations.

Pursuant to Decision No. 2405/QD-BXD dated 25 December 2025 of the Ministry of Construction ("Decision 2405"), the Corporation's business operations at PQIA ceased with effect from 01 January 2026. Concurrently, the Ministry of Construction granted the airport business license for PQIA to SAC with effect from the same date. On 08 January 2026, the Ministry of Construction issued Decision No. 22/QD-BXD on the reissuance of the airport business license to the Corporation, which includes the termination of the Corporation's business operations at PQIA in accordance with Decision 2405.

As of the date of these separate financial statements, the Corporation is completing the procedures for the deactivation of the tax identification number of Phu Quoc International Airport in accordance with applicable laws and regulations.

Based on the above, the Corporation's separate financial statements for the second quarter of 2026 exclude the value of the assets and the results of operations at PQIA. The Corporation is is reporting to the competent authorities regarding the recovery of the value of assets invested in Phu Quoc International Airport in accordance with applicable laws and regulations.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

5. The corporation's structure

Details of the Corporation's branches, subsidiary, joint-venture and associates as at 30 June 2026 are as follows:

Branches:

Branch name	Address
1. Noi Bai International Airport - Branch of Airports Corporation of Vietnam	Noi Bai International Airport, Noi Bai Commune, Hanoi City, Vietnam.
2. Da Nang International Airport - Branch of Airports Corporation of Vietnam	Da Nang International Airport, Hoa Cuong Ward, Da Nang City, Vietnam.
3. Tan Son Nhat International Airport - Branch of Airports Corporation of Vietnam	58 Truong Son, Tan Son Hoa Ward , Ho Chi Minh City, Vietnam.
4. Long Thanh International Airport – Branch of Airports Corporation of Vietnam	Long Thanh International Airport, Long Thanh Ward, Dong Nai City, Vietnam.
5. Cat Bi Airport - Branch of Airports Corporation of Vietnam	Cat Bi Airport, Le Hong Phong Street, Hai An Ward, Hai Phong City, Vietnam.
6. Vinh International Airport - Branch of Airports Corporation of Vietnam	Vinh Airport, Vinh Hung Ward, Nghe An Province, Vietnam.
7. Phu Bai International Airport - Airports Corporation of Vietnam	Phu Bai International Airport, Group 10, Phu Bai Ward, Hue City, Vietnam.
8. Cam Ranh International Airport - Branch of Airports Corporation of Vietnam	Nguyen Tat Thanh Avenue, Bac Cam Ranh Ward, Khanh Hoa Province, Vietnam.
9. Lien Khuong International Airport - Branch of Airports Corporation of Vietnam	Lien Khuong International Airport, National Highway 20, Duc Trong Commune, Lam Dong Province, Vietnam.
10. Can Tho International Airport - Branch of Airports Corporation of Vietnam	179B Le Hong Phong, Thoi An Dong Ward, Can Tho City, Vietnam.
11. Phu Quoc International Airport - Branch of Airports Corporation of Vietnam	Group 2, Duong To Ward, Phu Quoc Special Zone, An Giang Province, Vietnam.
12. Tho Xuan Airport - Branch of Airports Corporation of Vietnam	Sao Vang Airport, Sao Vang Commune, Thanh Hoa Province, Vietnam.
13. Dong Hoi Airport - Branch of Airports Corporation of Vietnam	Dong Hoi Airport, Dong Thuan Ward, Quang Tri Province, Vietnam.
14. Chu Lai Airport - Branch of Airports Corporation of Vietnam	Chu Lai Airport, Nui Thanh Commune, Da Nang City, Vietnam.
15. Phu Cat Airport - Branch of Airports Corporation of Vietnam	01 Nguyen Tat Thanh, Quy Nhon Ward, Gia Lai Province.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

Branch name	Address
16. Pleiku Airport - Branch of Airports Corporation of Vietnam	Pleiku Airport, 17/3 Street, Thong Nhat Ward, Gia Lai Province, Vietnam.
17. Tuy Hoa Airport - Airports Corporation of Vietnam	Quarter 4, Phu Yen Ward, Dak Lak Province, Vietnam.
18. Buon Ma Thuot Airport - Branch of Airports Corporation of Vietnam	Hamlet 3, Tan Lap Commune, Dak Lak Province, Vietnam.
19. Dien Bien Airport - Branch of Airports Corporation of Vietnam	Group 10, Dien Bien Phu Ward, Dien Bien Province, Vietnam.
20. Na San Airport - Branch of Airports Corporation of Vietnam	Na San Sub-area, Chieng Mung Commune, Son La Province, Vietnam.
21. Con Dao Airport - Branch of Airports Corporation of Vietnam	Con Dao Airport, Zone 1, Con Dao Special Zone, Ho Chi Minh City, Vietnam.
22. Rach Gia Airport - Branch of Airports Corporation of Vietnam	418 Cach Mang Thang Tam Street, Rach Gia Ward, An Giang Province, Vietnam.
23. Ca Mau Airport - Airports Corporation of Vietnam	93 Ly Thuong Kiet Street, Tan Thanh Ward, Ca Mau Province, Vietnam.
24. Long Thanh Cargo service Branch – Airports Corporation of Vietnam - JSC	Long Thanh International Airport, Long Thanh Ward, Dong Nai City, Vietnam.
25. Long Thanh Aviation Fuel Service Branch – Airports Corporation of Vietnam -JSC	Long Thanh International Airport, Long Thanh Ward, Dong Nai City, Vietnam.

Subsidiary:

Company name	Place of incorporation	Proportion of ownership interest (%)	Proportion of voting power held (%)	Principle activities
Noi Bai Aviation Fuel Service Joint Stock Company	Hanoi City	60	60	Provides aviation fuel storage and refueling services

Associates, joint venture:

Company name	Place of incorporation	Proportion of ownership interest (%)	Proportion of voting power held (%)	Principle activities
Southern Airports Aircraft Maintenance Services Company Limited (*)	Ho Chi Minh City	51	50	Aircrafts maintenance and repair services

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

Company name	Place of incorporation	Proportion of ownership interest (%)	Proportion of voting power held (%)	Principle activities
Southern Airports Services Joint Stock Company	Ho Chi Minh City	49,07	49,07	Commercial business services at airports
Saigon Ground Services Joint Stock Company	Ho Chi Minh City	48,03	48,03	Ground commercial services at airports
Southern Airport Transportation Joint Stock Company	Ho Chi Minh City	30	30	Passenger transport by road, cars trading, maintenance and repair services
Southern Airports Trading Joint Stock Company	Ho Chi Minh City	29,53	29,53	Production of bottled purifield water, bottled mineral water; trading in transport of cargo and passenger by car
Hanoi Ground Services Joint Stock Company	Hanoi City	20	20	Ground services at airports

(*) Southern Airports Aircraft Maintenance Services Company Limited is a joint venture company established by the Corporation and Singapore SIA Engineering Company Limited in 2009 to jointly provide aircraft maintenance services in Vietnam.

6. Number of employees

The number of employees of the Corporation as at 30 June 2026 was 8,331 (as at 01 January 2026: 10,667)

7. Statement on comparability of information in the financial statements

From 1 January 2026, the Company has applied Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance, providing guidance on the accounting regime for enterprises. The changes in accounting policies have been implemented to more appropriately reflect the substance of transactions and economic events and do not have a material impact on the Company's financial position as at 30 June 2026.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

II. ACCOUNTING PERIOD AND PRESENTATION CURRENCY

1. Financial year

The financial year of the Company begins on 01 January and ends on 31 December of the calendar year.
These quarterly Separate Financial Statements have been prepared for the financial period from 01 April 2026 to 30 June 2026.

2. Presentation Currency

The presentation currency is the Vietnamese Dong (VND).

III. ACCOUNTING STANDARDS AND ACCOUNTING REGULATIONS APPLIED

1. Accounting convention

The Corporation adopted Vietnamese Accounting Standards, accounting regime for enterprises as well as related legal regulations regarding the preparation and presentation of financial statements in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance.

2. Statement of compliance with accounting standards and system

The Executive Management of the Corporation undertakes to comply with requirements of the Vietnamese Accounting Standards, accounting regime for enterprises as well as related legal regulations regarding the presentation of financial statements in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance.

IV. ACCOUNTING POLICIES, ESTIMATES AND APPLICABLE RELEVANT LEGAL REGULATIONS

1. Exchange rates applied in accounting

The Corporation applies Circular No. 99/2025/TT-BTC dated 27 October 2025 on the accounting regime for enterprises, including regulations on foreign exchange differences.

Foreign currency transactions are translated at the exchange rates prevailing at the transaction dates. Monetary items denominated in foreign currencies are retranslated at the exchange rates prevailing at the reporting date.

Borrowings are retranslated using the cross exchange rate announced by the State Bank of Vietnam between the Vietnamese Dong and Japanese Yen, or the accounting exchange rate prescribed by the Ministry of Finance (depending on the loan agreements).

Exchange differences arising during the period from foreign currency transactions are recognized in financial income or financial expenses. Exchange differences arising from the retranslation of monetary items denominated in foreign currencies at the end of the accounting period, after offsetting gains and losses, are recognized in financial income or financial expenses.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

2. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits, and short-term (not exceeding 3 months), highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

3. Financial investments

Held-to-maturity investments

Held-to-maturity investments comprise term deposits with maturity term over than 03 months.

Interest income from term deposits is recognised in the separate income statement on a time basis.

Investment in subsidiaries

Subsidiaries are entities controlled by the Corporation. Control exists when the Corporation has the power to govern the financial and operating policies of an investee so as to obtain benefits from its activities.

Investments in associates

Associates are entities over which the Corporation has significant influence, but which are neither subsidiaries nor joint ventures. Significant influence is the power to participate in the financial and operating policy decisions of the investee, but not control or joint control over those policies.

Interests in joint ventures

A joint venture is a contractual arrangement whereby the Corporation and other parties undertake an economic activity that is subject to joint control, i.e., the strategic financial and operating policy decisions relating to the activities require the unanimous consent of the parties sharing control.

Where a group entity undertakes its activities under joint venture arrangements directly, the Corporation's share of jointly controlled assets and any liabilities incurred jointly with other ventures are recognised in the financial statements of the relevant entity and classified according to their nature. Liabilities and expenses incurred directly in respect of interests in jointly controlled assets are accounted for on an accrual basis. Income from the sale or use of the Corporation's share of the output of jointly controlled assets, and its share of joint venture expenses, are recognised when it is probable that the economic benefits associated with the transactions will flow to/from the Corporation and their amount can be measured reliably.

Joint venture arrangements that involve the establishment of a separate entity in which each venturer has an interest are referred to as jointly controlled entities.

Other long-term investment

Other long-term investments represent the Corporation's investments in ordinary shares of the entities over which the Corporation has no control, joint control, or significant

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

influence. Other long-term investments are initially recognised at cost plus transaction costs that are directly attributable to the acquisition of long-term investments.

Provision for impairment of long-term financial investments

Provision for devaluation of investments is made when there is solid evidence as a decline in the value of these investments at the end of period. Increases or decreases in provision balances are accounted as financial expenses in the separate income statement.

4. Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful receivables is made for each doubtful receivable based on the aging of overdue debts or the estimated level of potential loss, as follows:

- For overdue receivables:
  - 30% of the receivable value for debts overdue from over 6 months to less than 1 year;
  - 50% for debts overdue from 1 year to less than 2 years;
  - 70% for debts overdue from 2 years to less than 3 years;
  - 100% for debts overdue from 3 years or more.
- For receivables not yet overdue but considered doubtful: Provision is made based on the estimated recoverable amount

5. Inventories

Inventories are stated at the lower of cost and net realisable value. Cost comprises purchase prices, non-refundable taxes, transportation and stevedoring expenses, preservation expenses during purchase, wastage norm and other directly attributable expenses that have been incurred in bringing the inventories to their present location and condition. Net realisable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

The Corporation applies a perpetual method to record inventories. Inventories are accounted for under perpetual inventory method. The stock-out price of material is calculated using the first in - first out ("FIFO") method, the stock-out price of inventories is calculated using the weighted average method, except the stock-out price off free-duty goods are calculated using the specific identification method.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the balance sheet date.

6. Fixed assets

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

The costs of tangible fixed assets constructed by contractors comprise the finally accounted cost of the work and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

Items which have been put into use but not yet approved by authorities will be temporarily added to the cost of tangible fixed assets and depreciated. Upon a final account of these tangible fixed assets, the cost will be accordingly adjusted while depreciation expenses remain intact for adjustment (up or down) to be made over the remaining depreciable time of the assets.

Costs incurred after initial recognition in respect of repairs, maintenance, upgrades and operations of tangible fixed assets recognised in the separate income statement. Unless these costs are certain to make tangible fixed assets generate economic benefits in the future higher than initially revaluated amount, they will be debited to cost of tangible fixed assets.

Tangible fixed assets are depreciated using the straight-line method over the estimated useful lives as follows:

	Years
Buildings and structures	5- 25
Machinery and equipment	3 - 10
Office equipment	3 - 5
Motor vehicles	6

Gains and losses arising from liquidation and sale of assets are the difference between the proceeds from liquidation and the remaining value of the assets and are recorded in the interim income statement.

Intangible assets

The intangible fixed assets of the Corporation include copyrights, computer software programs, and logo design costs, which are amortised using the straight-line method over an estimated useful life of 3 years.

Leasing

The Corporation as lessee

Leases where substantially all the rewards and risks of ownership of assets remain with the leasing company are accounted for as operating leases. Rentals payable under operating leases are charged to the separate income statement on a straight-line basis over the term of the relevant lease.

The Corporation as lessor

Revenue from operating leases represents premises rental revenue at airports. Revenues from operating leases are charged to the separate income statement on a straight-line basis over the lease term.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

Construction in progress

Properties in the course of construction, purchasing for production, administrative purposes, or for other purposes, are carried at cost. Cost includes costs that are necessary to form the assets comprises purchase prices, installation and construction costs, equipment, service fees and other directly attributable expenses in accordance with the Corporation's accounting policy. Those expenses shall be capitalised into cost of tangible assets based on temporary estimate (in case total expenses have not been finalised) when they are ready for their intended use. Depreciation of these assets, on the same basis as other assets, commences when the assets are ready for their intended use and subject to approval by appropriate level of competent authorities.

7. Prepayments

Prepayments are expenses which have already been paid but relate to results of operations of multiple accounting periods.
Prepayments comprise issued tools and equipment, fuel costs, software copyrights, site clearance compensation costs, land rental and other prepayments which are expected to provide future economic benefits to the Corporation for one year or more. These expenditures have been capitalised as prepayments and allocated to the separate income statement during the period.

8. Liabilities and Accrued expenses

Payables and accrued expenses are recognized at the value of the present obligations that the Company is required to settle in the future, arising from transactions for goods and services received or other financial obligations at the reporting date.

Accrued expenses are recognized based on reasonable and reliable estimates of the amounts payable, taking into account available information and conditions at the end of the accounting period.

Payables are monitored and presented in detail by original maturity, remaining maturity at the reporting date, by currency, and by counterparty. Payables are not recognized at an amount lower than the obligations to be settled.

9. Provisions

Payable provisions are recognised when the Corporation has a present obligation as a result of a past event, and it is probable that the Corporation will be required to settle that obligation. Provisions are measured at the Board of Executive Officers' best estimate of the expenditure required to settle the obligation as at the balance sheet date.

10. Unearned revenue

Unearned revenue represents amounts received in advance from customers for goods or services to be provided in one or more accounting periods.

Unearned revenue is recognized as revenue in the accounting period in which the Corporation satisfies its performance obligations by transferring goods or services to customers, or is allocated over the period in which the related economic benefits are provided to customers, in accordance with the substance of the transaction and contractual terms..

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

11. Loans and finance lease liabilities

Loans and finance lease liabilities are initially recognized at the proceeds received. Transaction costs and related finance costs incurred in connection with loans are recognized as finance expenses in the period, except where they are capitalized in accordance with the Corporation's borrowing cost policy.

Subsequent to initial recognition, loans and finance lease liabilities are measured at the outstanding amounts payable, including principal and accrued interest in accordance with the terms of the loan agreements or lease contracts. Interest and related finance costs are recognized as expenses in the period in which they are incurred, unless they are capitalized in accordance with the Corporation's borrowing cost policy.

12. Owners' equity

Owners' contributed capital

Owners' contributed capital is recognized at the actual amount of capital contributed by shareholders and approved by the competent authorities.

Share premium

Share premium is recognized as the difference between the issue price and the par value of shares upon initial issuance or additional issuance; the difference between the reissuance price and the carrying amount of treasury shares; and the equity component of convertible bonds upon maturity. Direct costs related to additional share issuance and reissuance of treasury shares are deducted from share premium.

Other equity

Other equity arises from additions from operating results, asset revaluation, and the residual value representing the difference between the fair value of donated or granted assets and related taxes payable (if any).

Treasury shares

When the Corporation repurchases its own shares, the consideration paid, including directly attributable transaction costs, is recognized as treasury shares and presented as a deduction from equity. Upon reissuance, the difference between the reissuance price and the carrying amount of treasury shares is recognized in share premium.

Profit distribution, appropriation of funds from profit after tax

The Corporation distributes its profits and establishes funds in accordance with the organisation and operation charter of the shareholding company and the Resolution of the Annual General Meeting of Shareholders.

13. Recognition of revenue and other income

Revenue from the sale goods

Revenue from the sale of goods is recognised when all following conditions are satisfied:

(a) The Corporation has transferred to the buyer the significant risks and rewards of ownership of the goods;

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

(b) The Corporation retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;

(c) The amount of revenue can be measured reliably;

(d) It is probable that the economic benefits associated with the transaction will flow to the Corporation; and

(e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from services rendered

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several years, revenue is recognised in each year by reference to the percentage of completion of the transaction at the balance sheet date of that year. The outcome of a transaction can be measured reliably when all following conditions are satisfied:

(a) The amount of revenue can be measured reliably;

(b) It is probable that the economic benefits associated with the transaction will flow to the Corporation;

(c) The percentage of completion of the transaction at the balance sheet date can be measured reliably; and

(d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The Corporation's service revenue is applied according to State regulations for services which the State regulates the prices; for other services, the Corporation establishes and implements pricing according to the provisions of the law on prices, uniformly applied at airports.

In which:

Aviation services revenue

- Revenue of aircraft take-off and landing services
- Revenue of passenger services
- Revenue of aviation security services
- Revenue of aircraft parking services
- Revenue of aero - bridge rental services
- Revenue of check-in counter rental
- Revenue of package ground handling services
- Revenue of leasing the right to provide air services
- Revenue of air navigation aids services
- Revenue of other aviation services

Non-aviation services revenue

Revenue of non-aviation services include revenue of premises lease, internal yard services, lease of equipment and assets, advertising lease, transport, residence, security inspection and monitoring and other non-aviation services.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

Financial income

Interest income is accrued on a timely basis and determined by the outstanding balance of deposits and the applicable interest rate.

Dividend income from investments is recognised when the Corporation's right to receive payment has been established.

14. Revenue deductions

Revenue deductions at the Corporation include rebate of service for carriers, which are prorated on the total value of aviation services in monthly invoices in which the price and charge frame are stipulated in Airports and Aerodromes by the State.

15. Recognition of expenses

Expenses that do not give rise to future economic benefits are recognized immediately as expenses in the year in accordance with the prudence principle.
Expenses are classified and presented in accordance with their economic substance, in compliance with applicable accounting standards and regulations.

Cost of goods sold and service renderd

Cost of goods sold and service renderd is recognized when costs related to the generation of revenue are incurred and can be measured reliably, in accordance with the matching principle, regardless of the timing of payment. Where necessary, costs directly attributable to revenue in the year are estimated and recognized based on reasonable and consistent assumptions.

Selling expenses and general and administrative expenses

Selling expenses, general and administrative expenses, and other operating expenses are recognized in the consolidated income statement in the period in which they are incurred, on a basis consistent with the related revenue and regardless of the timing of payment. These expenses are recognized when there is sufficient evidence of the obligation incurred and the amounts can be measured reliably.

Finance costs

Borrowing costs consist of interest and other costs incurred in connection with the Company's borrowings.

Borrowing costs are recognized as expenses in the period in which they are incurred, except to the extent that they are directly attributable to the acquisition, construction or production of qualifying assets, in which case they are capitalized as part of the cost of those assets until they are ready for their intended use or sale.

The capitalization of borrowing costs is determined based on the actual investment period and level of expenditure, and is applied only during the period in which activities necessary to prepare the asset for its intended use are in progress.

16. Corporation income tax

Corporation income tax expense represents the current tax and deferred tax.

The current tax payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the separate income statement because it excludes

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

The deferred tax is reviewed at the end of each financial year and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilized. Unrecognized deferred tax assets are reassessed at the end of each financial year and are recognized to the extent that it has become probable that sufficient taxable profit will be available to allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates expected to apply in the period when the asset is realized or the liability is settled, based on tax rates that have been enacted or substantively enacted at the end of the financial year. Deferred tax is recognized in the statement of profit or loss, except when it relates to items recognized directly in equity, in which case it is also recognized directly in equity.

The determination of the Corporation's corporate income tax is based on current tax regulations. However, these regulations are subject to change from time to time, and the final tax position is subject to review and assessment by the competent tax authorities.

V. NOTES TO ITEMS IN THE SEPARATE STATEMENT OF FINANCIAL POSITION

1. Cash and cash equivalents

	Ending period VND	Beginning balance VND
Cash on hand	1,004,513,136	954,710,194
Bank demand deposits	4,513,653,285,792	3,888,398,608,018
- Joint Stock Commercial Bank for Investment and Development of Vietnam	*3,612,313,530,375*	*2,995,520,563,807*
- Joint Stock Commercial Bank for Foreign Trade of Vietnam	*857,932,444,555*	*843,692,221,788*
- Other banks	*43,407,310,862*	*49,185,822,423*
Cash in transit	2,633,232,388	4,207,122,244
Cash equivalents (*)	400,000,000,000	340,000,000,000
- Joint Stock Commercial Bank for Investment and Development of Vietnam	*400,000,000,000*	
- Ho Chi Minh City Development Joint Stock Commercial Bank	-	*340,000,000,000*
TOTAL	**4,917,291,031,316**	**4,233,560,440,456**

(*) Cash equivalents represent term deposits with maturity term not exceeding three (3) months at domestic commercial banks.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Separate Financial Statements)

2. Financial investments

a. Held to maturity investment:

Short-term held-to-maturity investments represent term deposits with maturity term from over three (3) months to twelve (12) months at domestic commercial banks.

	Ending period		Beginning balance	
	Cost	Recoverable amount	Cost	Recoverable amount
	VND	VND	VND	VND
Short-term deposits	**5,756,125,769,220**	**5,756,125,769,220**	**10,386,125,769,220**	**10,386,125,769,220**
Joint Stock Commercial Bank for Investment and Development of Vietnam	2,856,125,769,220	2,856,125,769,220	4,721,125,769,220	4,721,125,769,220
Joint Stock Commercial Bank for Foreign Trade of Vietnam	1,450,000,000,000	1,450,000,000,000	1,605,000,000,000	1,605,000,000,000
Vietnam Joint Stock Commercial Bank for Industry and Trade	1,250,000,000,000	1,250,000,000,000	2,710,000,000,000	2,710,000,000,000
Other banks	200,000,000,000	200,000,000,000	1,350,000,000,000	1,350,000,000,000
TOTAL	**5,756,125,769,220**	**5,756,125,769,220**	**10,386,125,769,220**	**10,386,125,769,220**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

2. Financial investments (Cont'd)

b. Investment in other entities:

	Ending period			Beginning balance		
	Cost VND	Provision VND	Proportion of ownership	Cost VND	Provision VND	Proportion of ownership
a. Investment in subsidiaries	**60,000,000,000**	**-**		**60,000,000,000**	**-**	
- Noi Bai Aviation Fuel Service Joint Stock Company	60,000,000,000	-	60.00%	60,000,000,000	-	60.00%
b. Investment in joint-ventures and associates	**2,139,744,434,914**	**(5,876,512,554)**		**2,139,744,434,914**	**(5,876,512,554)**	
- Southern Airports Services Joint Stock Company	1,585,201,640,000	-	49.07%	1,585,201,640,000	-	49.07%
- Saigon Ground Services Joint Stock Company	486,859,102,200	-	48.03%	486,859,102,200	-	48.03%
- Hanoi Ground Services Joint Stock Company	30,000,000,000	-	20.00%	30,000,000,000	-	20.00%
- Southern Airports Aircraft Maintenance Services Company Limited	15,300,000,000	-	51.00%	15,300,000,000	-	51.00%
- Southern Airport Transportation Joint Stock Company	14,851,258,736	(1,261,461,171)	30.00%	14,851,258,736	(1,261,461,171)	30.00%
- Southern Airports Trading Joint Stock Company	7,532,433,978	(4,615,051,383)	29.53%	7,532,433,978	(4,615,051,383)	29.53%
c. Other long-term investment	**237,344,455,080**	**-**		**237,101,079,780**	**(60,000,000,000)**	
- Saigon Cargo Service Corporation	77,544,455,080	-	13.56%	77,301,079,780	-	13.69%
- Cam Ranh International Terminal Joint Stock Company	60,000,000,000	-	10.00%	60,000,000,000	(60,000,000,000)	10.00%
- Air Cargo Services of Viet Nam Joint Stock Company	50,000,000,000	-	19.42%	50,000,000,000	-	19.42%
- Da Nang International Terminal Investment and Exploitation Joint Stock Company	30,000,000,000	-	10.00%	30,000,000,000	-	10.00%
- TCP Investment Joint Stock Company	19,800,000,000	-	18.00%	19,800,000,000	-	18.00%
TOTAL	2,437,088,889,994	(5,876,512,554)		2,436,845,514,694	(65,876,512,554)	

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Separate Financial Statements)

3. Trade receivables

	Ending period		Beginning balance	
	Cost VND	Provision VND	Cost VND	Provision VND
Short-term	**7,455,094,174,815**	**(3,808,935,598,102)**	**7,246,814,307,642**	**(3,691,598,165,989)**
Trade receivables from related parties	**11,504,284,710**	-	**16,291,938,524**	-
- Noi Bai Aviation Fuel Service Joint Stock Company	266,502,068	-	2,652,553,175	-
- Southern Airports Services Joint Stock Company	318,923,349	-	1,683,681,070	-
- Saigon Ground Services Joint Stock Company	1,472,526,828	-	4,154,847,519	-
- Hanoi Ground Services Joint Stock Company	946,244,465	-	2,451,890,949	-
- Southern Airport Transportation Joint Stock Company	8,500,000,000	-	5,348,877,811	-
- Southern Airports Trading Joint Stock Company	-	-	-	-
- Southern Airports Aircraft Maintenance Services Company Limited	88,000	-	88,000	-
Trade receivables from third parties	**7,443,589,890,105**	**(3,808,935,598,102)**	**7,230,522,369,118**	**(3,691,598,165,989)**
- Bamboo Airways Joint Stock Company	2,698,448,793,444	(2,698,324,440,444)	2,621,935,131,990	(2,600,381,279,140)
- VietJet Aviation Joint Stock Company	1,058,592,250,794	-	886,248,965,776	-
- Pacific Airlines Aviation Joint Stock Company	876,590,882,608	(876,590,882,608)	873,609,218,394	(871,661,226,586)
- Vietnam Airlines Joint Stock Company	430,438,752,561	-	256,677,730,829	-
- Viet Nam Travel Airlines Joint Stock Company	211,332,833,923	(201,410,088,251)	302,239,081,679	(186,818,393,464)
- Others	2,168,186,376,775	(32,610,186,799)	2,289,812,240,450	(32,737,266,799)
Long-term	**1,600,000,200**	**(1,600,000,200)**	**2,800,000,200**	**(2,800,000,200)**
- Hoang Long Yen Joint Stock Company	1,600,000,200	(1,600,000,200)	2,800,000,200	(2,800,000,200)
TOTAL	**7,456,694,175,015**	**(3,810,535,598,302)**	**7,249,614,307,842**	**(3,694,398,166,189)**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

4. Short-term advances to suppliers

	Ending period VND	Beginning balance VND
Short-term advances to related parties	**482,782**	**-**
- Noi Bai Aviation Fuel Service Joint Stock Company	482,782	-
Short-term advances to third parties	**4,053,892,604,211**	**4,224,243,585,307**
- Long Thanh District Land Fund Development Center	980,681,759,908	980,681,759,908
- Hanoi Construction Corporation - JSC	525,436,144,243	455,238,199,128
- Truong Son Construction Corporation	373,902,448,954	480,089,700,021
- Construction Corporation No.1 - JSC	319,956,062,673	257,704,848,964
- Others	1,853,915,705,651	2,050,529,077,286
TOTAL	**4,053,892,604,211**	**4,224,243,585,307**

5. Other receivables

	Ending period VND	Beginning balance VND
Short-term	**1,292,223,309,629**	**616,278,911,717**
Phu Quoc International Airport's assets handed over to People's Committee of An Giang Province	761,836,999,793	-
Meteorological assets handed over to Vietnam Air Traffic Management Corporation	351,271,655,117	351,271,655,117
Interest from term deposits	33,267,253,466	110,847,143,610
Receivable related to equitisation	68,398,481,485	68,398,481,485
Dividend received	-	34,935,250,000
Advances	19,009,571,583	19,215,077,225
Undeclared input VAT	37,730,519,528	10,395,599,916
Others	20,708,828,657	21,215,704,364
Long-term	**265,521,804,717**	**265,521,804,717**
Site clearance compensation for the area not assigned to use in Phu Quoc	184,565,128,906	184,565,128,906
Advance to Soc Son District Land Fund Development Center for site clearance of T2 Noi Bai	80,936,675,811	80,936,675,811
Deposits and collateral deposits	20,000,000	20,000,000
TOTAL	**1,557,745,114,346**	**881,800,716,434**

6. Bad debts

	Ending period		Beginning balance	
	Cost	Recoverable amount	Cost	Recoverable amount
	VND	VND	VND	VND
a. Short-term	**3,818,552,192,476**	**9,616,594,374**	**3,751,128,692,377**	**59,530,526,388**
Bamboo Airways Joint Stock Company	2,698,324,440,444	-	2,600,381,279,140	-
Pacific Airlines Aviation Joint Stock Company	876,590,882,608	-	871,661,226,586	-
Viet Nam Travel Airlines Joint Stock Company	209,959,875,746	8,549,787,495	244,963,362,179	58,144,968,715
Mekong Aviation Joint Stock Company	25,907,942,217	-	25,907,942,217	-
Others	7,769,051,461	1,066,806,879	8,214,882,255	1,385,557,673
b. Long-term	**1,600,000,200**	**-**	**2,800,000,200**	**-**
Hoang Long Yen Joint Stock Company	1,600,000,200	-	2,800,000,200	-
TOTAL	**3,820,152,192,676**	**9,616,594,374**	**3,753,928,692,577**	**59,530,526,388**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

7. Inventories

	Ending period VND	Beginning balance VND
Raw materials	238,244,073,560	246,425,429,219
Tools and supplies	293,807,010	932,702,912
Merchandise	59,260,481,560	97,897,138,993
TOTAL	**297,798,362,130**	**345,255,271,124**

8. Prepayments

	Ending period VND	Beginning balance VND
Short-term	**111,463,461,763**	**55,219,482,107**
Land rental fees and land tax	76,119,623,746	-
Tools and equipment	15,536,162,960	40,383,680,586
Computer software copyright	3,997,907,026	5,197,743,514
Aviation and non-aviation insurance premium	3,468,791,600	3,826,017,910
Rental expenses	3,456,572,894	-
Fuel	2,818,010,699	2,641,873,447
Others	6,066,392,838	3,170,166,650
Long-term	**213,343,345,007**	**186,388,641,444**
Consulting service	114,495,387,629	88,783,308,522
Tools and equipment	37,053,828,072	53,590,285,312
Computer software copyright	33,134,537,725	10,344,670,051
Compensation for site clearance of the expansion project of Da Nang International Airport	12,258,823,680	12,258,823,680
Compensation for site clearance for the expansion project of Northern part of Da Nang International Airport	9,555,445,460	14,251,985,746
Others	6,845,322,441	7,159,568,133
TOTAL	**324,806,806,770**	**241,608,123,551**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Separate Financial Statements)

9. Tangible fixed assets

	Buildings and structures VND	Machinery and equipment VND	Means of transportation VND	Office equipment VND	Total VND
COST					
Beginning balance	39,328,188,752,064	23,084,731,495,200	3,277,473,506,322	171,544,703,370	65,861,938,456,956
Acquisitions	-	364,227,807,246	41,808,378,014	344,837,247	406,381,022,507
Transfer from construction in progress	238,460,490,982	20,472,188,086	-	-	258,932,679,068
Disposals/dismantlement	-	(11,614,534,135)	(15,195,290,046)	(72,400,000)	(26,882,224,181)
Transfer of Phu Quoc International Airport's assets pursuant to Resolution No. 01/2025/NQ-CP	(2,105,891,345,625)	(737,587,154,849)	(355,419,715,997)	(379,781,590)	(3,199,277,998,061)
Ending period	37,460,757,897,421	22,720,229,801,548	2,948,666,878,293	171,437,359,027	63,301,091,936,289
ACCUMULATED DEPRECIATION					
Beginning balance	21,848,396,470,463	15,580,821,418,860	2,876,801,031,186	125,250,847,148	40,431,269,767,657
Depreciation for the period	975,124,756,700	909,770,914,255	66,419,207,605	7,581,895,338	1,958,896,773,898
Disposals/dismantlement	-	(11,614,534,135)	(15,195,290,046)	(72,400,000)	(26,882,224,181)
Transfer of Phu Quoc International Airport's assets pursuant to Resolution No. 01/2025/NQ-CP	(1,408,263,269,980)	(708,902,038,254)	(320,039,415,435)	(259,820,371)	(2,437,464,544,040)
Ending period	21,415,257,957,183	15,770,075,760,726	2,607,985,533,310	132,500,522,115	39,925,819,773,334
NET BOOK VALUE					
Beginning balance	17,479,792,281,601	7,503,910,076,340	400,672,475,136	46,293,856,222	25,430,668,689,299
Ending period	16,045,499,940,238	6,950,154,040,822	340,681,344,983	38,936,836,912	23,375,272,162,955

The cost of tangible fixed assets that have been fully depreciated but are still in use as at 30 June 2026 is **VND 24,909,716,483,754**.

10. Intangible fixed assets

	Copyrights, patent VND	Software programs VND	Others VND	Total VND
COST				
Beginning balance	8,836,547,000	33,795,792,446	170,000,000	42,802,339,446
Acquisitions	-	8,186,000,000	-	8,186,000,000
Transfer of Phu Quoc International Airport's assets pursuant to Resolution No. 01/2025/NQ-CP	-	(607,200,000)	-	(607,200,000)
Ending period	8,836,547,000	41,374,592,446	170,000,000	50,381,139,446
ACCUMULATED AMORTISATION				
Beginning balance	3,813,270,695	27,137,711,460	170,000,000	31,120,982,155
Amortization for the period	1,029,077,652	2,836,792,004	-	3,865,869,656
Transfer of Phu Quoc International Airport's assets pursuant to Resolution No. 01/2025/NQ-CP	-	(583,654,228)	-	(583,654,228)
Ending period	4,842,348,347	29,390,849,236	170,000,000	34,403,197,583
NET BOOK VALUE				
Beginning balance	5,023,276,305	6,658,080,986	-	11,681,357,291
Ending period	3,994,198,653	11,983,743,210	-	15,977,941,863

The cost of intangible fixed assets that have been fully depreciated but are still in use as at 30 June 2026 is **VND 22,124,476,282**.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

11. Construction in progress

	Ending period VND	Beginning balance VND
a. Projects belong to the Corporation:	**41,819,613,380,864**	**35,170,915,719,284**
Purchasing of fixed assets	**912,300,233,613**	**300,778,441,693**
Constructions	**40,871,648,883,876**	**34,858,390,534,539**
- Construction phase 1 - Long Thanh International Airport	39,469,707,287,272	34,226,776,308,217
- Construction of Cargo Terminal - Cat Bi International Airport	431,749,956,998	293,911,255,637
- Expansion, upgradation of Ca Mau Airport	534,959,275,303	75,104,843,185
- Construction of T2 Passenger Terminal - Cat Bi International Airport	189,354,267,687	65,952,527,766
- Construction of T2 Passenger Terminal -Dong Hoi International Airport (Component project 1)	110,750,742,632	49,534,832,800
- Expansion, upgradation of airport apron - Vinh International Airport	-	54,663,611,907
- Others	135,127,353,984	92,447,155,027
Overhaul of fixed assets	**35,664,263,375**	**11,746,743,052**
b. Projects belong to aviation infrastructure:	**169,287,166,003**	**29,118,641,428**
Constructions	**1,213,327,272**	**1,213,327,272**
- Improvement of take-off and landing runway - Buon Ma Thuot Airport	1,213,327,272	1,213,327,272
Overhaul of fixed assets	**168,073,838,731**	**27,905,314,156**
TOTAL	**41,988,900,546,867**	**35,200,034,360,712**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

12. Trade payables

	Ending period VND	Beginning balance VND
Trade payables to related parties	**10,865,532,252**	**17,333,340,877**
- Southern Airports Services Joint Stock Company	10,467,230,414	12,307,373,555
- Saigon Ground Services Joint Stock Company	-	3,528,013,778
- Hanoi Ground Services Joint Stock Company	230,513,696	411,183,917
- Southern Airport Transportation Joint Stock Company	90,548,388	1,065,177,482
- Southern Airports Trading Joint Stock Company	77,239,754	21,592,145
Trade payables to third parties	**3,540,947,932,387**	**2,975,185,338,407**
- Group of Construction Industry and Trading IC ICTAS	977,831,653,479	768,847,245,878
- Vietnam Construction and Import - Export Joint Stock Company	421,060,172,475	300,326,502,408
- ETC Technology Systems Joint Stock Company	375,084,177,674	66,036,644,722
- Others	1,766,971,928,759	1,839,974,945,399
TOTAL	**3,551,813,464,639**	**2,992,518,679,284**

The Corporation is capable of paying all payables.

13. Dividents and profits payable

	Ending period VND	Beginning balance VND
Dividents payable to non-depository individual shareholders	118,018,500	118,018,500

The beginning balance of divident payables has been reclassified in accordance with the chart of accounts prescribed under Circular No. 99/2025/TT-BTC dated 27 October 2025.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

14. Taxes and amounts receivables from/ payables to the State Budgets

	Beginning balance	Payable during the period	Paid during the period	Ending period
	VND	VND	VND	VND
Tax payables				
Value added tax	18,522,443,631	92,148,653,090	94,074,110,363	16,596,986,358
Corporate income tax	2,754,027,747,189	1,590,777,965,891	2,980,030,026,070	1,364,775,687,010
Personal income tax	48,633,297,234	174,741,775,406	191,342,812,624	32,032,260,016
Natural resource tax	50,572,000	808,867,425	813,932,220	45,507,205
Land tax, land rental fee	7,697,074,947	152,056,482,900	113,263,546,321	46,490,011,526
Environmental protection tax	1,775,399,692	1,645,715,331	3,005,219,199	415,895,824
Foreign contractor withholding tax	3,934,768,532	8,069,150,707	11,383,021,860	620,897,379
Business license fee	1,000,000	1,000,000	2,000,000	-
Payables of remaining difference from the exploitation activities of aviation infrastructure assets	1,359,454,988,608	1,042,749,812,223	1,395,424,303,213	1,006,780,497,618
Other taxes	3,995,933	357,217,162	361,213,095	-
TOTAL	**4,194,101,287,766**	**3,063,356,640,135**	**4,789,700,184,965**	**2,467,757,742,936**

	Beginning balance	Receivable during the period	Received during the period	Ending period
	VND	VND	VND	VND
Tax receivables				
Value added tax	1,119,433,603	41,064,239	748,359,757	412,138,085
Personal income tax	1,113,280,892	1,907,048,804	1,054,808,600	1,965,521,096
Land tax, land rental fee	16,302,794,467	-	15,557,461,327	745,333,140
Business license fee	4,040,600	-	-	4,040,600
TOTAL	**18,539,549,562**	**1,948,113,043**	**17,360,629,684**	**3,127,032,921**

15. Accrued expenses

	Ending period VND	Beginning balance VND
Temporarily increased cost of constructions	1,396,370,860,308	2,243,563,904,859
Land tax and land rental fee	45,138,187,587	57,208,708,663
Electricity expense	25,058,154,189	19,967,835,575
Uniform	16,723,244,704	-
Operation cost and commercial rights	16,449,023,254	22,212,407,354
Interest expense	15,368,000,000	16,830,301,074
Commission collection on behalf	13,730,647,557	16,405,464,658
Service of underground refueling operation system	12,977,536,831	12,748,318,797
Cleaning service	10,372,344,830	4,013,488,332
Others	12,129,862,329	9,291,769,349
TOTAL	**1,564,317,861,589**	**2,402,242,198,661**

16. Other payables

	Ending period VND	Beginning balance VND
Short-term	**779,106,099,734**	**400,779,413,854**
Remaining difference from aviation security activities	628,430,635,751	252,335,313,320
Short-term deposits received	76,015,066,515	98,876,149,669
Refundables of personal income tax to employees	2,890,065,510	26,518,432
Commission collection on behalf	27,695,487,732	19,812,980,315
Airport franchised expense	10,757,352,500	10,893,530,000
Union fees	10,001,731,210	2,639,651,638
Others	23,315,760,516	16,195,270,480
Long-term	**307,976,647,264**	**371,294,180,604**
Long-term deposits received	307,976,647,264	371,294,180,604
TOTAL	**1,087,082,746,998**	**772,073,594,458**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

17. Loans

	Beginning balance	In the period			Ending period
	Amount	Reclassifications	Payment	Foreign exchange differences	Amount
	VND	VND	VND	VND	VND
Current portion of long-term loans	**411,574,858,760**	**205,787,429,380**	**(203,968,383,890)**	**(14,915,187,940)**	**398,478,716,310**
- Loan Agreement No. VNIX-2 on Project of construction of Tan Son Nhat International Airport T2 Terminal by ODA fund (1)	118,101,316,746	59,050,658,373	(59,580,670,472)	(3,563,874,461)	114,007,430,186
- Loan Agreement No. VNXVII-6 on Project of construction of Noi Bai International Airport T2 Terminal by ODA fund (2)	66,087,238,014	33,043,619,007	(32,840,897,418)	(2,229,937,479)	64,060,022,124
- Loan Agreement No. VN11-P6 on Project of construction of Noi Bai International Airport T2 Terminal by ODA fund (3)	109,306,496,000	54,653,248,000	(54,317,952,000)	(3,688,256,000)	105,953,536,000
- Loan Agreement No. VN13-P3 on Project of construction of Noi Bai International Airport T2 Terminal by ODA fund (4)	118,079,808,000	59,039,904,000	(57,228,864,000)	(5,433,120,000)	114,457,728,000

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

17. Loans (Cont'd)

	Beginning balance	In the period			Ending period
	Amount	Reclassifications	Payment	Foreign exchange differences	Amount
	VND	VND	VND	VND	VND
Long-term loans	**9,300,040,314,193**	**(205,787,429,380)**	-	**(285,796,440,764)**	**8,808,456,444,049**
- Loan Agreement No. VNIX-2 on Project of construction of Tan Son Nhat International Airport T2 Terminal by ODA fund (1)	1,771,519,751,159	(59,050,658,373)	-	(59,361,355,119)	1,653,107,737,667
- Loan Agreement No. VNXVII-6 on Project of construction of Noi Bai International Airport T2 Terminal by ODA fund (2)	1,553,050,099,034	(33,043,619,007)	-	(46,625,965,645)	1,473,380,514,382
- Loan Agreement No. VN11-P6 on Project of construction of Noi Bai International Airport T2 Terminal by ODA fund (3)	2,787,315,648,000	(54,653,248,000)	-	(83,824,000,000)	2,648,838,400,000
- Loan Agreement No. VN13-P3 on Project of construction of Noi Bai International Airport T2 Terminal by ODA fund (4)	3,188,154,816,000	(59,039,904,000)	-	(95,985,120,000)	3,033,129,792,000
TOTAL	**9,711,615,172,953**	-	**(203,968,383,890)**	**(300,711,628,704)**	**9,206,935,160,359**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

17. Loans (Cont'd)

(1) The loan facility for Tan Son Nhat International Passenger Terminal Project funded by ODA fund with the Loan Agreement No. VNIX-2 dated 29 March 2002 between the Ministry of Finance and the Japan Bank for International Cooperation (JBIC). The loan was implemented via the Development Assistance Fund (the "DAF") – HCMC Branch (now the Vietnam Development Bank – Hochiminh City Branch) under ODA Credit Agreement No. 038/TDNN-TDTW1 dated 15 August 2002 and the Authorised JBIC Fund Re-lending Contract No.06/2002/UQ/BTC-TCDN of 17 July 2001 between the DAF and Ministry of Finance (represented by the External Finance Department). The purpose of the loan is to build an international passenger terminal at Tan Son Nhat International Airport. The total loan amount under the contract is JPY 22,768,000,000 with 40 years of repayment and a grace period of 10 years from the agreement's effective date. The loan is unsecured and bears interest at the rate of 1.6% per annum over the loan balance. The loan balance as at 30 June 2026 is JPY 11,331,293,157.12; in which the amount to be paid is JPY 731,051,171.44.

(2) This loan facility for T2 Noi Bai International Terminal Project funded by ODA with Loan Agreement No. VNXVII-6 dated 18 March 2010 between the Japan Government and the Vietnam Government. The total loan amount under the contract is JPY 12,607,000,000 with a 40 years of repayment and a grace period of 10 years from the agreement's effective date. The disbursement period is 7 years from the agreement's effective date. The purpose of the loan is to build T2 Passenger Terminal - Noi Bai International Airport. The Corporation used the assets of T2 Passenger Terminal - Noi Bai International Airport to mortgage this loan. The lending interest rate and on-lending charge are 0.4% per annum for construction costs and 0.21% per annum for consulting costs. The loan balance as at 30 June 2026 is JPY 9,730,636,307; in which the amount to be paid is JPY 405,443,178.

(3) This loan facility for T2 Noi Bai International Terminal Project funded by ODA with Loan Agreement No. VN11-P6 dated 30 March 2012 between the Japan Government and the Vietnam Government. The total loan amount under the contract is JPY 20,584,000,000 with 40 years of repayment period and a grace period of 10 years from the agreement's date effective date. The disbursement period is 5 years from the agreement's effective date. The purpose of the loan is to build T2 Passenger Terminal – Noi Bai International Airport. The Corporation used the assets of T2 Passenger Terminal – Noi Bai International Airport to mortgage this loan. The lending interest rate and on landing charge are 0.4% per annum for construction cost and 0.21% per annum for consultancy costs. The loan balance as at 30 June 2026 is JPY 17,435,392,000; in which the amount to be paid is JPY 670,592,000.

(4) This loan facility for T2 Noi Bai International Terminal Project funded by ODA with Loan Agreement No. VN13-P3 dated 24 December 2013 between the Japan Government and the Vietnam Government. The total loan amount under the contract is JPY 26,062,000,000 with 40 years of repayment and a grace period of 10 years from the agreement's effective date. The disbursement period is 7 years from the agreement's effective date. The purpose of the loan is to build T2 Passenger Terminal - Noi Bai International Airport. The Corporation used the assets of T2 Passenger Terminal - Noi Bai International Airport to mortgage this loan. The lending interest rate and on-lending charge are 0.3% per annum for construction costs and 0.21% per annum for consultancy costs. The loan balance as at 30 June 2026 is JPY 19,921,440,000; in which the amount to be paid is JPY 724,416,000.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Separate Financial Statements)

18. Owners' Equity

a. Movement in owners' equity

	Owner's equity elements					
	Owner's contributed capital	Share premium	Treasury shares	Investment and development fund	Retained earnings	Total
	VND	VND	VND	VND	VND	VND
Beginning balance	**35,828,475,230,000**	**14,602,790,587**	**(6,857,850,000)**	**16,242,865,778,658**	**16,867,103,273,296**	**68,946,189,222,541**
Profit for the period	-	-	-	-	5,009,806,081,732	**5,009,806,081,732**
Profit distribution to investment and development fund	-	-	-	3,189,089,991,611	(3,189,089,991,611)	-
Profit distribution to bonus and welfare fund	-	-	-	-	(988,231,915,158)	**(988,231,915,158)**
Profit distribution to management bonus fund	-	-	-	-	(2,611,671,499)	**(2,611,671,499)**
Ending period	**35,828,475,230,000**	**14,602,790,587**	**(6,857,850,000)**	**19,431,955,770,269**	**17,696,975,776,760**	**72,965,151,717,616**

b. Charter capital

	Ending period		Beginning balance	
	Contributed capital	Proportion	Contributed capital	Proportion
	VND	%	VND	%
Ministry of Finance	34,182,328,070,000	95.41%	34,182,328,070,000	95.41%
Other shareholders	1,640,912,160,000	4.58%	1,640,912,160,000	4.58%
Treasury shares	5,235,000,000	0.01%	5,235,000,000	0.01%
	35,828,475,230,000	**100%**	**35,828,475,230,000**	**100%**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

18. Owners' Equity (Cont'd)

c. Shares

	Ending period	**Beginning balance**
Number of shares to be issued	3,582,847,523	3,582,847,523
Number of shares issued to the public	3,582,847,523	3,582,847,523
- Ordinary shares	*3,582,847,523*	*3,582,847,523*
Number of shares redeemed	523,500	523,500
- Ordinary shares	*523,500*	*523,500*
Number of outstanding shares in circulation	3,582,324,023	3,582,324,023
- Ordinary shares	*3,582,324,023*	*3,582,324,023*
Par value (VND/share)	10,000	10,000

19. Off- Balance sheet items

	Ending period	**Beginning balance**
Foreign currency		
- United States Dollar (USD)	*161,973,651.31*	*137,998,893.36*
- Russian Ruble (RUB)	*3,748.54*	*4,408.54*
Bad debts written off (VND)	2,645,440,325	2,645,440,325
Goods held under trust (VND)	126,201,389	1,742,240,472
Residual value of retained assets (VND)	2,344,946,114,217	2,344,960,414,217
- Aviation infrastructure assets owned by the State that Corporation is exploiting (*)	*2,269,813,256,217*	*2,269,827,556,217*
- Other assets owned by the State that Corporation is exploiting	*75,132,858,000*	*75,132,858,000*

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

VI. NOTES TO ITEMS IN THE SEPERATE INCOME STATEMENT

1. Revenue from goods sold and services rendered

	Quarter II		Accumulated for the year-to-date	
	Current year VND	Prior year VND	Current year VND	Prior year VND
Revenue from goods sold and services rendered	**6,341,807,182,311**	**6,359,863,479,882**	**13,203,540,398,920**	**12,728,856,554,766**
In which:				
Aviation service revenue	**5,195,177,892,500**	**5,267,152,800,809**	**10,905,182,514,642**	**10,635,895,350,084**
Revenue of take-off and landing services	801,801,846,828	795,438,031,762	1,663,270,509,930	1,566,690,196,312
Revenue of basic/package ground handling services	64,596,978,047	157,009,436,581	150,391,872,059	358,096,989,236
Revenue of passenger services	2,989,328,714,463	3,077,204,676,886	6,333,108,675,962	6,240,443,288,730
Revenue of passenger and baggage security	431,576,446,713	440,566,183,958	913,104,151,494	888,367,351,819
Revenue of other aviation services	907,873,906,449	796,934,471,622	1,845,307,305,197	1,582,297,523,987
Non-aviation service revenue	**872,155,599,550**	**812,944,199,228**	**1,728,013,353,593**	**1,583,505,344,836**
Revenue of premises lease	485,818,829,169	407,837,233,928	938,676,858,323	793,178,052,881
Revenue of advertising services	58,869,276,467	77,771,127,197	114,468,612,652	158,175,564,341
Revenue of internal yard services	124,244,459,547	123,064,726,955	268,542,609,775	247,526,110,578
Revenue of utility services	47,099,792,658	51,272,347,785	91,725,041,787	97,775,485,578
Revenue of services for VIP, F, C passengers	51,440,835,996	43,782,128,031	101,411,120,250	84,859,856,699
Revenue of other non-aviation services	104,682,405,713	109,216,635,332	213,189,110,806	201,990,274,759
Revenue of goods sold	**274,473,690,261**	**279,766,479,845**	**570,344,530,685**	**509,455,859,846**
Deductions	**16,736,211,905**	**18,776,978,949**	**37,480,676,545**	**36,897,208,054**
Trade discounts	16,736,211,905	18,776,978,949	37,480,676,545	36,897,208,054
Net revenue from goods sold and services rendered	**6,325,070,970,406**	**6,341,086,500,933**	**13,166,059,722,375**	**12,691,959,346,712**
Revenue of services rendered	6,050,597,280,145	6,061,320,021,088	12,595,715,191,690	12,182,503,486,866
Revenue of goods sold	274,473,690,261	279,766,479,845	570,344,530,685	509,455,859,846
In which:				
Revenue from related parties (Note VII.1)	**217,080,286,552**	**205,572,609,201**	**428,151,578,929**	**414,906,015,837**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Separate Financial Statements)

2. Cost of goods sold and services rendered

	Quarter II Current year VND	Quarter II Prior year VND	Accumulated for the year-to-date Current year VND	Accumulated for the year-to-date Prior year VND
Cost of goods sold	138,018,304,556	122,647,775,730	284,457,720,438	211,352,073,541
Cost of services rendered	2,137,730,402,417	2,308,984,099,782	4,500,904,454,130	4,233,755,636,463
TOTAL	**2,275,748,706,973**	**2,431,631,875,512**	**4,785,362,174,568**	**4,445,107,710,004**

3. Financial income

	Quarter II Current year VND	Quarter II Prior year VND	Accumulated for the year-to-date Current year VND	Accumulated for the year-to-date Prior year VND
Interest income	33,726,146,899	159,121,359,443	60,103,844,433	351,512,738,683
Foreign exchange gain during the period	6,697,393,497	5,232,512,815	10,671,341,295	19,859,028,823
Foreign exchange gain arising from revaluation of foreign currency items	216,158,091,183	-	312,113,843,228	-
Dividends distributed	43,059,000,000	109,620,000,000	65,559,000,000	151,560,967,500
TOTAL	**299,640,631,579**	**273,973,872,258**	**448,448,028,956**	**522,932,735,006**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

4. Financial expenses

	Quarter II		Accumulated for the year-to-date	
	Current year VND	Prior year VND	Current year VND	Prior year VND
Interest expense	13,380,519,430	15,904,747,394	27,081,488,668	30,739,564,595
Foreign exchange loss during the period	4,569,683,710	14,606,509,050	9,403,884,737	51,884,748,733
Foreign exchange loss arising from revaluation of foreign currency items	-	707,992,847,656	-	934,718,166,835
Provision for/(Reversal of) impairment of financial investments	(60,000,000,000)	-	(60,000,000,000)	-
TOTAL	**(42,049,796,860)**	**738,504,104,100**	**(23,514,626,595)**	**1,017,342,480,163**

5. Selling expenses

	Quarter II		Accumulated for the year-to-date	
	Current year VND	Prior year VND	Current year VND	Prior year VND
Labour expense	20,987,604,107	19,713,524,616	48,273,547,321	41,101,426,253
Materials, packaging expense	28,918,429	42,508,022	46,600,865	70,076,800
Tools, stationery expense	932,441,760	995,723,398	1,889,357,741	2,104,490,694
Depreciation and amortisation	2,925,042	20,838,731	5,850,084	41,677,464
Repair expense	253,936,580	321,912,293	416,103,186	659,252,429
Operation cost and commercial rights	57,014,765,091	76,591,755,624	126,255,741,603	151,731,040,636
Outsourced service	1,263,606,623	1,753,670,176	2,720,692,098	3,379,030,528
Other expenses	6,006,690,435	7,227,531,683	12,019,611,690	12,036,364,331
TOTAL	**86,490,888,067**	**106,667,464,543**	**191,627,504,588**	**211,123,359,135**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

6. General and administrative expenses

	Quarter II		Accumulated for the year-to-date	
	Current year VND	Prior year VND	Current year VND	Prior year VND
Management staff expense	170,553,191,725	195,991,192,759	389,169,126,357	383,532,955,310
Materials, stationery expense	3,493,230,463	1,990,512,772	6,544,355,484	4,378,519,692
Depreciation and amortisation	10,173,747,092	9,616,657,801	20,071,085,902	18,239,138,044
Taxes, fees and charges	6,593,159,719	6,272,598,199	10,305,573,518	9,869,518,714
Repair of fixed assets	2,139,160,505	2,390,125,207	3,046,659,788	3,995,263,586
Electricity, water, communications	6,636,465,768	6,936,147,710	11,159,087,342	13,335,477,326
Other outsourced services	26,858,091,853	15,408,141,119	33,559,657,286	27,326,075,749
Benefits for employees	6,111,045,414	10,402,846,155	13,222,168,152	21,091,974,804
Per diem	8,491,520,355	8,520,507,996	14,119,787,162	14,599,935,583
Support and sponsor	-	60,000,000	-	130,000,000
Other monetary expenses	33,013,941,700	34,228,674,822	55,913,466,063	60,547,388,803
Provision of doubtful debts	39,999,318,198	(91,110,419,783)	116,137,432,113	97,783,347,080
TOTAL	**314,062,872,792**	**200,706,984,757**	**673,248,399,167**	**654,829,594,691**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

7. Other income

	Quarter II		Accumulated for the year-to-date	
	Current year VND	Prior year VND	Current year VND	Prior year VND
Income from liquidation or sale of assets	-	389,620,149	6,611,272,262	389,620,149
Late payment penalty interest	13,485,694,051		16,837,245,438	-
Penalties from partners violating economic contracts	6,404,738,643	2,955,543,703	8,658,209,732	5,759,612,774
Compensation for site clearance	559,627,254	-	559,627,254	-
Gifts, transfers or sponsorships	564,300,000	4,146,002,833	564,300,000	9,659,414,134
Insurance compensation	-	299,388,199	-	299,388,199
Compensation from civil judgements	-	-	1,766,316,473	-
Fuel-saving incentive income	2,021,648,539	-	2,021,648,539	-
Others	22,169,741	36,809,010	283,437,624	78,937,719
TOTAL	**23,058,178,228**	**7,827,363,894**	**37,302,057,322**	**16,186,972,975**

8. Other expenses

	Quarter II		Accumulated for the year-to-date	
	Current year VND	Prior year VND	Current year VND	Prior year VND
Carrying amount and costs of liquidating or selling assets	-	(37,685,185)	3,515,021,957	-
Fines must be paid	10,000,000	12,314,329	19,647,178	12,352,833
Tendering expenses	15,167,960	92,681,613	58,892,218	114,498,185
Bonus payment for saving fuel	2,021,648,539	-	2,021,648,539	-
Others	25,288,637	17,245,594	41,964,756	17,346,217
TOTAL	**2,072,105,136**	**84,556,351**	**5,657,174,648**	**144,197,235**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Separate Financial Statements)

9. Operating expenses by nature

	Quarter II		Accumulated for the year-to-date	
	Current year VND	Prior year VND	Current year VND	Prior year VND
Labour expense	717,274,385,390	996,506,281,833	1,741,608,658,678	1,989,665,876,829
Materials, tools and office supplies	49,336,256,473	31,772,493,819	91,555,914,613	58,545,337,985
Depreciation and amortisation	975,903,398,410	762,548,494,902	1,959,538,343,253	1,289,779,136,198
Taxes, fees and charges	47,737,399,018	43,596,555,064	82,784,575,532	79,189,560,802
Repair of fixed assets	100,589,948,014	210,278,538,546	165,265,541,404	311,536,494,273
Operation cost and commercial rights	57,014,765,091	76,591,755,624	126,255,741,603	151,731,040,636
Aviation, non-aviation insurance	10,346,531,764	8,562,307,020	19,482,814,883	16,252,149,954
Electricity, water, communications	186,096,652,494	178,204,650,667	338,956,214,721	300,537,802,392
Other outsourced services	153,931,323,863	132,187,117,287	311,192,738,975	274,294,100,328
Commissions	49,895,246,953	50,326,126,802	100,674,951,426	101,042,626,834
Benefit for employees	38,255,177,602	69,407,085,264	85,103,728,828	141,718,495,126
Franchising of aviation operations	29,194,077,500	61,821,905,000	62,386,212,500	124,359,035,000
Support and sponsor	-	60,000,000	-	130,000,000
Other monetary expenses	82,709,682,506	85,605,657,037	164,837,489,356	163,143,586,852
Provision of doubtful debts	39,999,318,198	(91,110,419,783)	116,137,432,113	97,783,347,080
TOTAL	**2,538,284,163,276**	**2,616,358,549,082**	**5,365,780,357,885**	**5,099,708,590,289**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

VII. OTHER INFORMATIONS

1. Related parties information

Related parties of the Corporation include: management members, individuals related to management members and other related parties.

Remuneration paid to the key management Personnel of the Corporation

	Quarter II	
	Current year	**Prior year**
Board of Directors, Board of Executive Officers and Chief Accountant	2,953,391,727	2,679,242,547
Supervisor Board	774,043,172	587,783,813
TOTAL	**3,727,434,899**	**3,267,026,360**

Related party balances

During the period, the Corporation entered into the following significant transactions with its related parties:

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Separate Financial Statements)

1. Related parties information (Cont'd)

	Quarter II		Accumulated for the year-to-date	
	Current year VND	Prior year VND	Current year VND	Prior year VND
Revenue to related parties				
Noi Bai Aviation Fuel Service Joint Stock Company	1,033,660,938	977,947,606	2,020,967,035	1,802,432,131
Southern Airports Services Joint Stock Company	144,204,952,699	143,823,079,174	290,775,173,996	280,237,114,279
Saigon Ground Services Joint Stock Company	35,448,261,021	36,548,775,026	72,711,596,898	81,966,241,698
Hanoi Ground Services Joint Stock Company	28,926,020,361	16,888,607,610	52,094,115,065	40,588,806,960
Southern Airport Transportation Joint Stock Company	4,711,705,478	5,168,226,389	5,423,153,752	5,840,816,006
Southern Airports Trading Joint Stock Company	(544,444)	3,217,593	544,445	3,217,593
Southern Airports Aircraft Maintenance Services Company Limited	2,756,230,499	2,162,755,803	5,126,027,738	4,467,387,170
TOTAL	**217,080,286,552**	**205,572,609,201**	**428,151,578,929**	**414,906,015,837**
Purchases with related parties				
Noi Bai Aviation Fuel Service Joint Stock Company	31,369,077,488	25,935,374,697	66,052,457,904	53,745,154,388
Southern Airports Services Joint Stock Company	12,813,535,282	9,430,341,836	23,186,573,328	15,657,963,154
Saigon Ground Services Joint Stock Company	2,117,371,151	3,627,305,306	3,117,590,538	4,681,893,745
Hanoi Ground Services Joint Stock Company	1,104,654,137	559,090,843	1,350,436,242	1,620,069,415
Southern Airport Transportation Joint Stock Company	294,948,731	349,433,211	826,224,581	420,727,930
Southern Airports Trading Joint Stock Company	177,143,966	257,811,026	238,935,292	324,611,022
TOTAL	**47,876,730,755**	**40,159,356,919**	**94,772,217,885**	**76,450,419,654**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

1. Related parties information (Cont'd)

	Quarter II		Accumulated for the year-to-date	
	Current year	Prior year	Current year	Prior year
	VND	VND	VND	VND
Financial income with related parties				
Noi Bai Aviation Fuel Service Joint Stock Company	12,000,000,000	13,200,000,000	12,000,000,000	13,200,000,000
TOTAL	**12,000,000,000**	**13,200,000,000**	**12,000,000,000**	**13,200,000,000**
Other expenses with related parties				
Noi Bai Aviation Fuel Service Joint Stock Company	2,021,648,539	-	2,021,648,539	-
TOTAL	**2,021,648,539**	-	**2,021,648,539**	-

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Separate Financial Statements)

2. Information relating to the operation of aviation infrastructure assets assigned by the State to the Corporation for management and operation

	Items	Quarter II Current year VND	Quarter II Prior year VND	Accumulated for the year-to-date Current year VND	Accumulated for the year-to-date Prior year VND
I.	**Revenue from the exploitation activities of aviation infrastructure assets**	**786,213,314,926**	**778,417,663,363**	**1,628,123,833,388**	**1,532,559,773,146**
	Revenue of aircraft take-off and landing services	802,949,526,831	796,517,491,762	1,665,604,509,933	1,568,781,436,312
	Deductions	*16,736,211,905*	*18,775,978,949*	*37,480,676,545*	*36,897,813,716*
	Net revenue	786,213,314,926	777,741,512,813	1,628,123,833,388	1,531,883,622,596
2	Foreign exchange gain	-	376,762,351	-	376,762,351
3	Other income	-	299,388,199	-	299,388,199
II.	**Expenses for the exploitation activities of aviation**	**273,982,012,213**	**387,575,394,435**	**585,374,021,165**	**737,622,125,878**
1.	Operating expenses	145,924,186,535	289,864,827,203	324,686,568,110	538,887,714,061
-	Labor expense	68,776,707,360	134,071,383,441	160,721,074,031	268,872,494,881
-	Materials, tools, and office supplies	2,672,450,260	1,649,876,809	4,388,600,501	3,171,552,484
-	Depreciation expense	16,002,921,082	18,594,365,043	33,629,407,875	37,125,695,612
-	Taxes, fees and charges	665,909,364	440,652,654	1,070,338,969	841,470,758
-	Repair of fixed asset	30,106,205,712	97,962,014,375	42,934,768,852	126,282,987,680
-	Flight inspection	-	1,115,582,700	30,812,676,600	29,697,093,900
-	Electricity, water, and communication expense	6,160,552,209	5,728,861,945	11,422,041,715	10,475,007,460
-	Other outsource services	5,867,569,856	5,306,738,879	9,318,469,718	9,250,348,941
-	Benefit for employees	3,290,413,556	8,885,175,639	7,194,689,571	17,874,374,369
-	Other monetary expenses	11,583,255,740	16,110,175,718	22,008,794,250	32,888,373,314
-	Foreign exchange loss	798,201,396	-	1,185,706,028	2,408,314,662
2.	Corporation income tax	128,057,825,678	97,710,567,232	260,687,453,055	198,734,411,817
III.	**Remaining difference (I - II)**	**512,231,302,713**	**390,842,268,928**	**1,042,749,812,223**	**794,937,647,268**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Separate Financial Statements)

3. Information relating to the aviation security activites

Items	Quarter II Current year VND	Quarter II Prior year VND	Accumulated for the year-to-date Current year VND	Accumulated for the year-to-date Prior year (*) VND
I. Revenue from the aviation security activities	**562,438,680,420**	**552,498,765,795**	**1,162,770,699,389**	**743,952,338,809**
Revenue from the aviation security activities	562,438,680,420	552,498,765,795	1,162,770,699,389	743,952,338,809
II. Expenses for the aviation security activities	**423,485,284,048**	**393,357,596,869**	**786,675,376,958**	**520,474,705,149**
1. Operating expenses	388,746,934,955	353,572,304,638	692,651,546,350	464,605,296,734
- Labor expense	298,954,191,092	252,869,646,766	508,951,508,633	334,392,387,002
- Materials, tools, and office supplies	10,675,011,482	5,044,514,876	13,954,276,365	5,918,546,250
- Depreciation expense	52,018,726,186	36,484,801,875	109,149,018,644	49,216,897,918
- Repair of fixed asset	4,981,919,728	5,280,244,720	11,531,565,518	6,615,316,088
- Vehicle, assets rental expenses	-	6,612,749,886	-	8,816,999,848
- Training and coaching expenses	994,613,005	2,032,202,646	1,047,278,069	2,819,099,368
- Other outsource services	1,190,384,914	1,110,935,460	1,922,846,347	1,633,017,514
- Employee uniform expenses	-	6,743,083,361	-	9,173,621,094
- Employee healthcare	3,440,542,044	3,769,186,171	7,157,056,113	5,189,657,617
- Commissions	6,260,220,373	6,256,595,684	12,804,270,559	8,395,871,415
- Benefit for employees	7,890,965,301	25,749,301,400	23,172,643,355	30,269,461,773
- Other monetary expenses	2,340,360,830	1,619,041,793	2,961,082,747	2,164,420,847
2. Corporation income tax	34,738,349,093	39,785,292,231	94,023,830,608	55,869,408,415
III. Remaining difference (I - II)	**138,953,396,372**	**159,141,168,926**	**376,095,322,431**	**223,477,633,660**

(*) The prior-year figures have been recorded since 1 March 2025.

Approved, 30 July 2026

M.S.D.N: 0311638525 - C.T.C.P
TỔNG CÔNG TY CẢNG HÀNG KHÔNG VIỆT NAM - CTCP
THÀNH PHỐ HỒ CHÍ MINH

Preparer	Chief Accountant	Legal Representative
Ngo Thi Hong Hoa	**Nguyen Van Nhung**	**Nguyen Cao Cuong**
Preparer	**Chief Accountant**	**Legal Representative**