

No.: 77/NQ-HĐTV

Hanoi, 15th May 2026

RESOLUTION

**9th meeting of the Board of Directors in 2026
Section on the Plan for public bond issuance in 2026**

**THE BOARD OF DIRECTORS
VIETNAM BANK FOR AGRICULTURE AND RURAL DEVELOPMENT**

Pursuant to the Charter on Organization and Operation of the Vietnam Bank for Agriculture and Rural Development under No. 1200/ĐL-HĐTV-PC dated 10 October 2024 issued by the Board of Directors (BoD);

Pursuant to the Regulation on Operation of the Board of Directors No. 1201/QC-HĐTV-BTK dated 10 October 2024;

Pursuant to the Minutes of the 9th meeting of the Board of Directors in 2026 No. 58/BB-HĐTV dated 06 May 2026, the section on the Plan for public bond issuance in 2026;

Pursuant to the Advisory Report No. 133/BCTM-UBRR dated 04 May 2026 of the Risk Management Committee on the Plan for public bond issuance in 2026;

Considering the proposal of the General Director in Submission No. 146/2026-TGD dated 24 April 2026 on the Plan for public bond issuance in 2026 of Agribank.

RESOLVES:

1. To approve the Plan for public bond issuance in 2026 of Agribank upon the proposal of the General Director in Document No. 146/2026-TGD dated 24 April 2026, including:

- Plan for public bond issuance in 2026.
- Plan for utilization and repayment of proceeds raised from public bond issuance in 2026.

(Detailed Plan attached).

2. To approve in principal to exercise the right to repurchase bonds publicly issued in 2026 upon the proposal of the General Director in Document No. 146/2026-TGD dated 24 April 2026.

3. Assign the General Director to:

- a) Decide on: (i) Selecting a security company to provide services related to the 2026 public bond issuance; (ii) The fee rates for services related to the 2026 public bond issuance, which shall not exceed the fees Agribank paid for

corresponding services during the 2025 public bond issuance; (iii) Signing the contract with the selected security company.

b) Direct relevant units to implement the 2026 public bond issuance plan; execute the registration and listing of Agribank's 2026 publicly issued bonds upon completion of the issuance in compliance with the law and Agribank's regulations, ensuring safety and effectiveness.

4. Implementation:

4.1. This Resolution takes effect from the date of signing.

4.2. Members of the Board of Directors, the General Director, relevant units and individuals are responsible for implementing this Resolution.

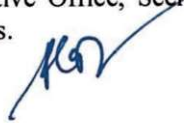
Recipients:

- Board of Directors;
- General Director;
- Deputy General Director in charge of ALM;
- Supervisory Board;
- Chief Accountant;
- Units: Risk Council, ALM, Treasury, Inspection and Control, Legal, Secretariat to the Board of Management;
- Filed at: Administrative Office, Secretariat to the Board of Directors.

**ON BE HALF OF THE BOARD
OF DIRECTORS
CHAIRMAN**

(Signed and sealed)

To Huy Vu



**PLAN FOR PUBLIC BOND ISSUANCE,
PLAN FOR UTILIZATION AND REPAYMENT OF PROCEEDS
RAISED FROM PUBLIC BOND ISSUANCE OF AGRIBANK IN 2026**
(Attached to Resolution No. 77/NQ-HĐTV dated 15 May 2026 of the Board of Directors)

I. LEGAL BASIS

- *The Law on Securities dated 26 November 2019 and its amendments and supplements;*
- *The Law on Enterprises dated 17 June 2020 and its amendments and supplements;*
- *The Law on Credit Institutions dated 18 January 2024 and its amendments and supplements (if any);*
- *The Law on Management and Investment of State Capital in Enterprises dated 14 June 2025 and its amendments and supplements (if any);*
- *Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government detailing the implementation of a number of articles of the Law on Securities and its amendments and supplements;*
- *Circular No. 41/2016/TT-NHNN dated 30 December 2016 of the State Bank of Vietnam (“SBV”) prescribing prudential capital adequacy ratios applicable to banks and foreign bank branches, and its amendments and supplements;*
- *Circular No. 22/2019/TT-NHNN dated 15 November 2019 of the SBV prescribing limits and prudential ratios for operations of banks and foreign bank branches, and its amendments and supplements;*
- *The Charter on Organization and Operation of Vietnam Bank for Agriculture and Rural Development under No. 1200/ĐL-HĐTV-PC dated 10 October 2024 issued by the Board of Directors.*

II. INFORMATION AND ASSESSMENT OF AGRIBANK’S COMPLIANCE WITH CONDITIONS FOR PUBLIC BOND ISSUANCE IN 2026

1. General information of the Issuer

- Issuer: Vietnam Bank for Agriculture and Rural Development (AGRIBANK);
- Enterprise type: Single-member limited liability company .
- Head Office Address: No. 02 Lang Ha Street, Giang Vo Ward, Hanoi City, Vietnam.
- License for Establishment and Operation of Commercial Bank No. 24/GP-NHNN dated 26 May 2021 issued by the Governor of the State Bank of Vietnam and the amended and supplemented Decision No. 1756/QĐ-QLGS2 dated 25 July 2025.
- Tel/Fax: 024.37724621 / 024.38313717.
- Legal representative: Mr. Pham Toan Vuong - General Director.



- Business lines in accordance with the License for Establishment and Operation of Commercial Bank No. 24/GP-NHNN dated 26 May and the amended and supplemented Decision No. 1756/QD-QLGS2 dated 25 July 2025 include: financial intermediary activities, currency trading, credit activities, banking services and other activities in accordance with Agribank's Charter on Organization and Operation.

2. Agribank's capacity to meet the conditions for public bond offering in 2026

Pursuant to Clause 3, Article 15 of the Law on Securities dated 26 November 2019; Clause 6, Article 1 of the amended and supplemented Law dated 29 November 2024; Clause 2, Article 19 of Decree No. 155/2020/ND-CP dated 31 December 2020; and Clause 8, Article 1 of Decree No. 245/2025/ND-CP dated 11 September 2025 prescribing conditions applicable to issuers conducting public bond offering, the following sets out the assessment of Agribank's compliance with such conditions. :

No.	Conditions	Capacity
1	The enterprise has a contributed charter capital of at least VND 30 billion at the time of registration for the offering as recorded in the accounting books.	Satisfied. As at 31 December 2025: Charter capital: VND 51,639 billion.
2	The business operations of the year immediately preceding the year of offering registration must be profitable; at the same time, the issuer must have no accumulated losses as of the year of offering registration and no overdue liabilities exceeding one year.	Satisfied. - Profit after tax for 2025: VND 24,955 billion; undistributed profit: VND 18,002 billion; - No liabilities overdue for more than one year.
3	The issuance plan and the plan for utilization and repayment of proceeds raised from the offering must be approved by the General Meeting of Shareholders, the Board of Directors, or the company owner, as applicable.	Satisfied upon approval of the Bond Issuance Plan by the Board of Directors.
4	The issuer must commit to fulfill its obligations to investors with respect to issuance conditions, payment obligations, assurance of the lawful	Satisfied. Under the dossier for registration of the public bond offering, Agribank is required to issue such commitment. Accordingly, upon

No.	Conditions	Capacity
	rights and interests of investors, and other related conditions.	issuance of this undertaking, Agribank shall satisfy this condition.
5	Engaging a securities company to provide consultancy on the dossier for registration of bond offering	Satisfied: upon the approval of the issuance plan, Agribank will sign a contract with a security company.
6	Not being under criminal prosecution or having been convicted of one of the crimes against the economic management order without having the criminal record expunged.	Satisfied. Agribank commits that it is not under criminal prosecution or has not been convicted of one of the crimes against the economic management order without having the criminal record expunged.
7	Satisfying the Government's regulations on the representative of bond holders.	The terms on the representative of bond holders are satisfied upon Agribank signing a contract on the representative of bond holders.
8	Opening a blocked account to receive payment for bonds of the offering.	Satisfied. When Agribank opens a blocked account to receive payment for bonds of the issuance, Agribank shall satisfy this condition.
9	Having a commitment to and being required to list bonds on the securities trading system after the end of the offering	Satisfied, after the Chairman of the Board of Directors issues a commitment on implementing the listing of bonds on the securities trading system.

Thus, after the Plan for public bond issuance (including the plan for utilization and repayment of proceeds raised from the offering) is approved by the Board of Directors, and Agribank completes the procedures for hiring a security company to provide consultancy on the dossier for securities offering registration, and completes the dossier for registration of public bond offering as prescribed, Agribank satisfies the conditions for public bond offering in 2026.

III. PLAN FOR PUBLIC BOND ISSUANCE OF AGRIBANK IN 2026

1. Purpose of issuance:

a) Increasing Tier 2 capital to satisfy the prudential ratios for operations of Agribank as prescribed;

b) Increasing the scale of operating capital to meet the lending demands to the economy.

2. Name of the Bond : Bonds issued to the public by Agribank in 2026 (hereinafter referred to as "Bonds").

3. Face value: 100,000 VND/Bond (*One Hundred Thousand Dong/1 Bond*); Offering price is equal to the face value.

4. Form of the Bond : Book-entry.

5. Type of the Bond: Non-convertible bonds, unsecured by Agribank's assets, without warrants, satisfying the conditions to be included in Tier 2 capital according to the current provisions of law.