

**VIETNAM BANK FOR AGRICULTURE AND
RURAL DEVELOPMENT**

Consolidated Financial Statements as at 31 March
2026 and for the period from 1 January 2026 to 31
March 2026

Vietnam Bank for Agriculture and Rural Development Error! Reference source not found.

Bank Information

Establishment and Banking

Operation Licence No.

24/GP-NHNN

26 May 2021

The Establishment and Banking Operation Licence was issued by the State Bank of Vietnam (SBV) to replace the Establishment Decision No. 280/QD-NH5 dated 15 October 1996. The operating period of the Bank is 99 years from 15 October 1996.

Decision No. 651/QD-TTGSNH1 dated 04/10/2024 of the State Bank of Vietnam on the amendment to the Establishment and Operating License of Vietnam Bank for Agriculture and Rural Development.

Members' Council

Mr. To Huy Vu

Chairman

Mr. Pham Toan Vuong

Member

Mr. Tran Van Dung

Member

Ms. Nguyen Thi Thao

Member

Mr. Nguyen Minh Phuong

Member

Mr. Le Xuan Trung

Member

Ms. Tu Thi Kim Thanh

Member

Mr. Pham Duc Tuan

Member

Supervisory Board

Mr. Tran Trong Duong

Head of Supervisory Board

Mr. Nguyen Xuan Hung

Member

Mr. Pham Van Minh

Member

Mr. Le Van De

Member

Ms. Thai Thi An Hoa

Member

Mr. Le Manh Thang

Member

Mr. Nguyen Quang Hai

Member

Mr. Dinh Viet Dong

Member

Mr. Nguyen Van Thanh

Member

**Board of Management
and Chief Accountant**

Mr. Pham Toan Vuong

General Director

Mr. Tran Van Du

Deputy General Director

Mr. Nguyen Quang Hung

Deputy General Director

Mr. Hoang Minh Ngoc

Deputy General Director

Mr. Le Hong Phuc

Deputy General Director

Ms. Phung Thi Binh

Deputy General Director

Mr. Doan Ngoc Luu

Deputy General Director

Mr. Vuong Hong Linh

Deputy General Director

Mr. Pham Chi Thanh

Deputy General Director

Mr. Do Duc Thanh

Deputy General Director

Mr. Phung Van Hung Quang

Chief Accountant

Registered office

No. 2 Lang Ha, Giang Vo Ward, Hanoi, Vietnam

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**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026**

	Note	31/3/2026 VND million	31/12/2025 VND million
A. ASSETS			
I. Cash, gold, precious stones	1	23,753,452	20,964,484
II. Balances with the State Bank of Vietnam ("SBV")	2	29,493,397	43,063,984
III. Deposits with and loans to other credit institutions ("CIs")	3	302,512,107	342,236,277
1. Deposits with other CIs		301,045,247	341,842,872
2. Loans to other CIs		1,466,860	393,405
IV. Held-for-trading securities	4	461,982	2,715
1. Held-for-trading securities		469,295	9,765
2. Allowance for held-for-trading securities		(7,313)	(7,050)
V. Derivatives and other financial assets		804,329	1,416,787
VI. Loans to customers		1,975,556,553	1,938,903,526
1. Loans to customers	5	2,012,084,296	1,976,368,775
2. Allowance for loans to customers	6	(36,527,743)	(37,465,249)
VII. Debt purchase activities	7	29,079	31,958
1. Purchased debts	7.1	29,299	32,199
2. Provision for purchased debt risks	7.2	(220)	(241)
VIII. Investment securities	8	311,286,207	305,285,001
1. Available-for-sale investment securities	8.1	243,272,688	236,250,351
2. Held-to-maturity investment securities	8.2	68,647,519	69,668,650
3. Allowance for investment securities	8.3	(634,000)	(634,000)
IX. Capital contribution, long-term investments	9	26,800	26,800
1. Other long-term investments	9.1	33,100	33,100
2. Allowance for diminution in value of long-term investments	9.2	(6,300)	(6,300)

	Note	31/3/2026 VND million	31/12/2025 VND million
X. Fixed assets	10	12,036,748	12,157,830
1. Tangible fixed assets	10.1	9,735,039	9,829,286
a. Cost		28,775,525	28,450,165
b. Accumulated depreciation		(19,040,486)	(18,620,879)
2. Finance lease tangible fixed assets	10.2	132	181
a. Cost		18,102	18,102
b. Accumulated depreciation		(17,970)	(17,921)
3. Intangible fixed assets	10.3	2,301,577	2,328,363
a. Cost		4,197,802	4,197,802
b. Accumulated depreciation		(1,896,225)	(1,869,439)
XI Other assets	11	30,995,400	22,508,464
1. Receivables	11.1	9,985,069	7,797,930
2. Accrued interests and fees receivable		17,918,042	13,827,337
3. Deferred corporate income tax assets		3,838	3,662
4. Other assets		3,887,254	1,678,343
5. Allowance for other on-balance-sheet assets	11.2	(798,803)	(798,808)
TOTAL ASSETS		2,686,956,054	2,686,597,826

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	Note	31/3/2026 VND million	31/12/2025 VND million
B. LIABILITIES AND OWNER'S EQUITY			
LIABILITIES			
I. Amounts owed to the Government, SBV	12	81,195,944	118,661,413
II. Deposits and borrowings from other CIs	13	109,739,968	82,818,279
1. Deposits from other CIs		107,254,829	80,925,342
2. Borrowings from other CIs		2,485,139	1,892,937
III. Deposits from customers	14	2,176,559,964	2,156,382,679
IV. Entrusted and Delegated Funds - Credit Institution at Risk	15	1,131,738	1,436,936
V. Issued valuable paper	16	125,907,671	138,909,025
VII. Other liabilities		54,657,031	57,198,243
1. Accrued interests and fees payable		36,880,931	35,699,352
2. Deferred corporate income tax payable		(411)	2,626
3. Other payables and liabilities	17	17,776,511	21,496,265
TOTAL LIABILITIES		2,549,192,316	2,555,406,575
OWNER'S EQUITY			
VIII. Equity and reserves			
1. Bank's capital		52,545,019	52,464,351
a. Charter capital		51,638,603	51,638,603
b. Capital construction investment capita		192,486	192,486
c. Other capital		713,930	633,262
2. Reserves of CIs		58,880,401	59,021,085
3. Foreign exchange differences		(13,129)	-
4. Asset revaluation differences		221,461	223,104
5. Retained earnings after tax		24,588,833	18,002,196
6. Non-controlling interests		1,541,153	1,480,515
TOTAL OWNER'S EQUITY		137,763,738	131,191,251
TOTAL LIABILITIES AND OWNER'S EQUITY		2,686,956,054	2,686,597,826

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	Note	31/3/2026 VND million	31/12/2025 VND million
OFF-BALANCE-SHEET ITEMS			
I. Contingent liabilities			
1.		112,130	112,955
2.		249,367,905	421,071,301
a.		196,771	131,135
b.		201,410	620,792
c.		248,969,724	420,319,374
3.		7,251,504	5,233,998
4.		28,345,646	26.770.383
6.		-	-
7.		14,975,669	15,754,422
8.		286,761,726	278,372,378
9.		1,815,898	5,333,239

Hanoi, 28 April 2026

Preparer:

**Head of Finance and
Accounting:**

Chief Accountant:

Approver:

Nguyen Thuy Duong

Nguyen Van Chat
*Head of Finance
and Accounting
Department*

Phung Van Hung Quang
Chief Accountant

Nguyen Quang Hung
*Deputy General
Director*

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CONSOLIDATED STATEMENT OF INCOME

FOR THE PERIOD FROM 1 JANUARY 2026 TO 31 MARCH 2026

No.	Indicators	Note	Q1 (From 1 January to 31 March)		Cumulative from the beginning of the year to the end of the period	
			Year 2026	Year 2025	Year 2026	Year 2025
			VND million	VND million	VND million	VND million
1.	Interest income and equivalent income	17	42,838,603	36,253,819	42,838,603	36,253,819
2.	Interest expense and equivalent expenses	18	(23,534,176)	(18,254,639)	(23,534,176)	(18,254,639)
I.	Net interest income		19,304,427	17,999,180	19,304,427	17,999,180
3.	Income from service activities		3,205,904	2,365,364	3,205,904	2,365,364
4.	Service activity expenses		(1,511,604)	(1,019,865)	(1,511,604)	(1,019,865)
II.	Net income from service activities	19	1,694,300	1,345,499	1,694,300	1,345,499
III.	Net income from gold and foreign exchange trading	20	1,297,556	1,200,300	1,297,556	1,200,300
IV.	Net income from trading securities	21	19,033	10,802	19,033	10,802
V.	Net income from investment securities	22	(572)	3,006	(572)	3,006
	Net gain/(loss) from securities activities		18,461	13,808	18,461	13,808
5.	Income from other activities		4,115,986	2,072,501	4,115,986	2,072,501
6.	Expenses from other activities		(453,741)	(335,623)	(453,741)	(335,623)
VI.	Net income from other activities	24	3,662,245	1,736,878	3,662,245	1,736,878

VII.	Income from capital contributions and equity investments	23	—	618	—	618
VIII.	Operating expenses	25	(8,654,987)	(7,535,733)	(8,654,987)	(7,535,733)
IX.	Net profit from business operations before credit risk provisions		17,322,002	14,760,550	17,322,002	14,760,550
X.	Credit risk provision expenses		(5,464,034)	(5,942,153)	(5,464,034)	(5,942,153)
XI.	Total profit before tax		11,857,968	8,818,397	11,857,968	8,818,397
7.	Current corporate income tax expense	26	(2,381,214)	(1,761,219)	(2,381,214)	(1,761,219)
8.	(Expense)/Income from deferred corporate income tax		188	(2,529)	188	(2,529)
XII.	Corporate income tax expense		(2,381,026)	(1,763,748)	(2,381,026)	(1,763,748)
XIII.	Profit after tax		9,476,942	7,054,649	9,476,942	7,054,649
XIV.	Non-controlling interests		56,720	47,186	56,720	47,186
XV.	Net profit for the period		9,420,222	7,007,463	9,420,222	7,007,463

Hanoi, 28 April 2026

Preparer:

Head of Finance and
Accounting:

Chief Accountant:

Approver:

Nguyen Thuy Duong

Nguyen Van Chat
Head of Finance
and Accounting
Department

Phung Van Hung Quang
Chief Accountant

Nguyen Quang Hung
Deputy General
Director

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CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD FROM 1 JANUARY 2026 TO 31 MARCH 2026

	01/01/2026- 31/3/2026	01/01/2025- 31/3/2025
	VND million	VND million
CASH FLOWS FROM OPERATING ACTIVITIES		
01 Interest income and equivalent income received	38,747,898	34,070,187
02 Interest expense and equivalent expenses paid	(48,896,626)	(19,044,120)
03 Income from service activities received	1,694,300	1,345,499
04 Net cash from foreign currency, gold and securities trading	1,316,280	1,233,741
05 Other operating expenses paid	(427,367)	(298,793)
06 Collection of bad debts previously written off and compensated from provisions	4,084,923	2,030,788
07 Payments to employees and administrative activities	(4,739,402)	(10,199,454)
08 Corporate income tax paid during the period	(2,002,753)	(1,421,654)
Cash flows from operating activities before changes in operating assets and liabilities	16,321,282	7,716,194
Changes in operating assets		
09 (Increase)/Decrease in deposits, gold deposits and loans to other CIs	(9,759,879)	(6,685,182)
10 (Increase)/Decrease in trading securities	(6,460,736)	(2,748,901)
11 (Increase)/Decrease in derivative financial instruments and other financial assets	612,458	3,583,161
12 (Increase)/Decrease in customer loans	(35,712,621)	(58,034,464)
13 Decrease in provisions to cover losses from bad debts, corporate bonds, and settlement of special bonds	(6,401,561)	(9,622,681)
14 Other (increase)/decrease in operating assets	(5,161,779)	(4,309,030)
Changes in operating liabilities		
15 Increase/(Decrease) in amounts owed to the Government and the SBV	(37,465,469)	747,707
16 Increase/(Decrease) in deposits and borrowings from other CIs	26,921,689	2,169,355
17 Increase/(Decrease) in customer deposits	20,177,285	44,274,770
18 Increase/(Decrease) in issued valuable papers (excluding special-purpose papers)	(13,001,354)	9,998,013
19 Increase/(Decrease) in entrusted, delegated and risk-bearing funds from credit institutions	(305,198)	(266,000)
20 Increase in derivative financial instruments and financial liabilities	—	260,393
21 Other increase/(decrease) in operating liabilities	(6,483,890)	(457,372)
22 Payments from credit institution reserves	—	—

	01/01/2026- 31/3/2026 VND million	01/01/2025- 31/3/2025 VND million
I NET CASH FLOWS FROM OPERATING ACTIVITIES	(56,719,773)	(13,374,037)
CASH FLOWS FROM INVESTING ACTIVITIES		
01 Purchases of fixed assets	(325,360)	(44,389)
02 Proceeds from liquidation and disposal of fixed assets	4,689	4,883
03 Dividends and profit received from long-term investments and capital contributions	—	618
II NET CASH FLOWS FROM INVESTING ACTIVITIES	(320,671)	(38,888)
CASH FLOWS FROM FINANCING ACTIVITIES		
01 Capital increase at the bank	80,668	78,949
02 Advance transfer of profit to State Budget	(3,305,892)	12,542
III NET CASH FLOWS FROM FINANCING ACTIVITIES	(3,225,224)	91,491
IV NET CHANGE IN CASH AND CASH EQUIVALENTS DURING THE PERIOD	(60,265,668)	(13,321,434)
V CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	365,625,033	233,199,443
VII CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (Note 27)	305,359,365	219,878,009

Hanoi, 28 April 2026

Preparer:

**Head of Finance and
Accounting:**

Chief Accountant:

Approver:

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**VIETNAM BANK FOR AGRICULTURE
AND RURAL DEVELOPMENT**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

Hanoi, 28 April 2026

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT
MARCH 31, 2026 AND FOR THE PERIOD FROM JANUARY 01, 2026 TO
MARCH 31, 2026**

1. Operational Characteristics of Vietnam Bank for Agriculture and Rural Development

1.1. Establishment and Operation License, validity period:

Banking Establishment and Operation License No. 24/GP-NHNN dated May 26, 2021, replacing Establishment Decision No. 280/QĐ-NH5 dated October 15, 1996.

The operation term is 99 years from October 15, 1996.

The Bank was established to perform banking activities including receiving demand deposits, term deposits, savings deposits, and other types of deposits; issuing certificates of deposit, promissory notes, bills, bonds to mobilize domestic and foreign capital; granting credit; opening payment accounts for customers; supplying payment instruments; providing payment services; borrowing capital from the State Bank under the form of refinancing; borrowing capital from domestic and foreign credit institutions and financial organizations; opening accounts; organizing and participating in payment systems; contributing capital, purchasing shares of enterprises and other credit institutions; participating in bidding for Treasury bills, buying and selling negotiable instruments, Government bonds, Treasury bills, State Bank bills, and other valuable papers on the monetary market; trading and providing foreign exchange services and derivative products on exchange rates, interest rates, foreign exchange, currencies, and other financial assets; entrusting, receiving entrustment, acting as an agent in fields related to banking activities, insurance business, asset management; debt purchasing activities; other business activities of commercial banks and other business activities approved by the State Bank of Vietnam (hereinafter referred to as “SBV”) in accordance with the provisions of law.

1.2. Form of capital ownership: It is a single-member limited liability company with 100% of charter capital owned by the State.

Enterprise Registration Code: 0100686174, issued by Hanoi Department of Planning and Investment.

Consolidated charter capital of Agribank as at 31 March 2026: VND 51,638,603 million.

1.3. Characteristics and branch system

Agribank's head office is located at: No. 2 Lang Ha, Giang Vo Ward, Hanoi City. Agribank has one Head Office, three Representative Offices: Southern Representative Office, Central Representative Office, Southwest Region Representative Office; three public service units including: Card Center, Information Technology Center, Staff Training School.

Number of Type I branches: 158 domestic branches and 01 foreign branch: Cambodia Branch.

1.4. Subsidiaries: 5 (five) subsidiaries as follows:

No.	Company Name	Establishment Decision/Business Licence No.	Sector of Operation	Agribank's Ownership %
1	Vietnam Bank for Agriculture and Rural Development Financial Leasing Company (ALC)	No. 238/1998/QĐ-NHNN dated July 14, 1998, of the Governor of the SBV	Financial leasing	100%
2	Agribank Vietnam Banking Service Company Limited (Service Company)	0101452242 issued by Hanoi Department of Planning and Investment on April 15, 2011	Commercial printing; advertising, design, and construction of basic construction works, training and providing treasury services for the Bank	100%
3	Agribank Debt Management and Asset Exploitation One Member Company Limited (Agribank-AMC)	0106134589 issued by Hanoi Department of Planning and Investment on March 25, 2013	Asset management and exploitation, debt purchase and sale	100%
4	Agribank Securities Joint Stock Company (Agriseco)	No. 108/UBCK-GP dated July 10, 2009, of the State Securities Commission	Securities business	74.92%
5	Agriculture Bank Insurance Joint Stock Company (ABIC)	Business License No.: 38 GP/KDBH issued on October 18, 2006, by the Ministry of Finance	Insurance, reinsurance services; financial investment	52.08%

1.5. Personnel as of March 31, 2026: 41,646 employees.

2. Basis for preparation of the consolidated financial statements

2.1. Basis for preparation of financial statements

The accompanying consolidated financial statements are presented in Vietnam Dong (VND), rounded to the nearest million ("Million VND"), under the historical cost principle, in accordance with accounting standards, the accounting regime applicable to credit institutions ("CIs") in Vietnam and relevant legal regulations regarding the preparation and presentation of financial statements.

The accompanying consolidated financial statements are not intended to reflect the financial position, results of operations, and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

The Bank prepares separate financial statements to reflect the separate operations of the Bank. At the same time, the Bank also prepares consolidated financial statements to reflect the operations of the Bank and its subsidiaries in accordance with Vietnamese Accounting Standard No. 25 - Consolidated Financial Statements and Accounting for Investments in Subsidiaries. Users of the consolidated financial statements should read these consolidated financial statements together with the separate financial statements of the Bank and its subsidiaries for the accounting period ended March 31, 2026, to obtain full information on the consolidated financial position, consolidated results of operations, and consolidated cash flows of the Bank and its subsidiaries.

Items not presented in these consolidated financial statements in accordance with Decision No. 16/2007/QĐ-NHNN dated April 18, 2007, and Circular No. 49/2014/TT-NHNN dated December 31, 2014, on the financial reporting regime for credit institutions issued by the SBV on December 31, 2014, are items with zero balances.

2.2. Accounting estimates and evaluation bases applied

The preparation of consolidated financial statements in compliance with accounting standards, the accounting regime applicable to credit institutions in Vietnam and relevant legal regulations regarding the preparation and presentation of financial statements requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets, and the disclosure of contingent liabilities and assets at the date of the consolidated financial statements as well as the reported amounts of revenues and expenses during the financial year. Although accounting estimates are made with the full knowledge of the Board of Management, actual results may differ from those estimates and assumptions.

2.3. Accounting period

The Bank's semi-annual accounting period applied for the preparation of financial statements begins on January 01 and ends on December 31.

2.4. Currency unit used in accounting

The currency unit used in the Bank's accounting work is Vietnam Dong.

3. Summary of significant accounting policies

The following are the significant accounting policies applied by the Bank in the preparation of the consolidated financial statements for the 2026 accounting year. The accounting policies applied by the Bank in the preparation of these consolidated financial statements are consistent with those applied by the Bank in the most recent annual financial statements.

3.1. Basis of consolidation

Subsidiaries are entities controlled by Agribank. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

Intra-group balances and transactions, and any unrealized income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealized gains and losses arising from transactions with associates and joint ventures are deducted from the investment to the extent of Agribank's interest in the investee.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by Agribank.

3.2. Foreign currency transactions

According to Agribank's accounting system, all transactions arising from Agribank are recorded in their original currencies. At the time of preparing the consolidated financial statements, Agribank translates the balances and turnovers of foreign currency accounts into Vietnam Dong to synthesize and reflect them on the balance of accounts in Vietnam Dong at the exchange rate specified in Circular No. 22/2017/TT-NHNN dated December 29, 2017. Foreign currency income and expenses of Agribank are translated into VND at the exchange rates on the transaction dates.

Exchange differences arising from the revaluation of foreign currency assets and liabilities into VND are recognized in the item "Exchange rate differences" on the consolidated financial position statement. At the end of the financial year, these differences will be transferred to the consolidated performance report.

3.3. Cash and cash equivalents

Cash and cash equivalents include cash, gold, balances with the SBV, balances with other credit institutions, loans to other CIs with an original maturity of not more than three months, Government bills and other short-term valuable papers eligible for discount with the SBV, securities investments with a recovery or maturity period of not more than three months from the purchase date, which are readily convertible into known amounts of cash, with insignificant risk of changes in value, and held for the purpose of meeting short-term payment commitments rather than for investment or other purposes.

3.4. Deposits with and loans to other credit institutions

Deposits with other credit institutions (except for demand deposits and deposits at the Vietnam Bank for Social Policies according to the SBV's regulations on state credit institutions maintaining deposit balances at the Vietnam Bank for Social Policies (VBSP)) are term deposits at other credit institutions and foreign bank branches with a maximum term of three months. Loans to credit institutions are loans with an original maturity of not more than twelve months.

Demand deposits at other credit institutions and deposits at VBSP according to the SBV's regulations are recognized at the principal balance.

Term deposits and loans to other CIs are recognized at the principal balance less specific credit risk provisions.

The classification of credit risk for term deposits (except deposits at VBSP) and loans to other credit institutions and the making of corresponding provisions are carried out in accordance with Circular 31/2024/TT-NHNN dated June 30, 2024 of the State Bank (Circular 31) and Decree No. 86/2024/NĐ-CP dated July 11, 2024 of the Government (Decree 86). Accordingly, Agribank makes specific provisions for deposits (except demand deposits) and loans to other credit institutions according to the method stated in Note 3.7.

According to Decree 86, Agribank does not need to make general provisions for deposits and loans to other credit institutions.

3.5. Investments

3.5.1. Trading securities

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Trading securities are debt securities, equity securities, and other securities purchased by Agribank outright and intended to be sold within one year for the purpose of profiting from price differences.

Trading securities are recognized at cost on the transaction date and are always reflected at cost during the subsequent holding period. Interest and cash dividends received during the holding period of trading securities are recognized in the consolidated performance report on an actual receipt basis.

Credit risk provisioning for unlisted corporate bonds on the stock market or unregistered for trading on the UPCOM trading system and certificates of deposit issued by CIs and foreign bank branches complies with Decree 86.

Gains or losses from the sale of trading securities are recognized in the consolidated performance report.

3.5.2. Investment securities

Investment securities are classified into two types: available-for-sale investment securities and held-to-maturity investment securities. Agribank classifies investment securities right at the time of purchase and can reclassify them up to a maximum of one time after purchase in accordance with document No. 2601/NHNN-TCKT dated April 14, 2009 of the SBV.

Available-for-sale investment securities

Available-for-sale investment securities include debt securities and equity securities that Agribank holds for investment purposes and is ready to sell, not belonging to the type of securities bought and sold frequently but can be sold at any time deemed beneficial and at the same time Agribank is not a founding shareholder; or not a strategic partner; or does not have certain dominant capacity over the process of formulating and deciding financial and operational policies of the investee enterprise through a written agreement to appoint personnel to join the Members' Council/Board of Management.

Equity securities are recognized at cost on the transaction date and are always reflected at cost during the subsequent holding period. Debt securities are recognized at par value on the transaction date. Accrued interest receivable on securities before purchase (for interest-paying-after debt securities) or deferred unallocated received interest (for interest-paying-before debt securities) is reflected on a consolidated account. The discount/premium is the negative/positive difference between the cost and the value of the amount including par value plus (+) accrued interest before purchase (if any) or minus (-) deferred unallocated received interest (if any), which is also reflected on a consolidated account.

During the subsequent holding period of securities, these securities are recognized at par value, and the discount/premium (if any) of available-for-sale securities is allocated to the consolidated performance report using the straight-line method over the remaining estimated period of the securities. Post-paid interest is recognized according to the principle: Accrued interest before purchase is recorded as a reduction in the value of the securities themselves, corresponding to the accrued interest receivable account; and accrued interest after the purchase date is recognized in the income of Agribank on an accrual basis. Pre-received interest is allocated into investment securities interest income using the straight-line method over the investment period of the securities.

Annually, available-for-sale securities will be reviewed for impairment. Available-for-sale securities are classified as assets for which provisions are made according to Decree 86. Available-for-sale securities are not classified as assets for which impairment provisions are made when the book value is higher than the market value. Risk provisions are recognized in the consolidated performance report under the item "Net gain/(loss) from trading of investment securities".

Held-to-maturity investment securities

Held-to-maturity investment securities are debt securities purchased by Agribank outright for investment purposes to earn interest, and Agribank has the intention and capability to hold these securities until maturity. Held-to-maturity securities have determined values and specific maturity dates. In case the securities are sold outright before maturity, these securities will be reclassified into trading securities or available-for-sale securities. Held-to-maturity investment securities are recognized similarly to available-for-sale debt securities.

Annually, held-to-maturity investment securities will be reviewed for impairment. Held-to-maturity investment securities are classified as assets for which provisions are made according to Decree 86. Held-to-maturity investment securities are not classified as assets for which impairment provisions are made when the book value is higher than the market value. Risk provisions are recognized in the consolidated performance report under the item "Net gain/(loss) from trading of investment securities".

For unlisted corporate bonds, credit classification and provisioning are carried out in accordance with the accounting policy mentioned in Note 3.7.

Derecognition

Investment securities are derecognized when the rights to receive cash flows from the investments expire or when Agribank has transferred substantially all risks and rewards associated with the ownership of the investments.

3.5.3. Capital contribution, long-term investment

Other long-term investments

Other long-term investments represent equity investments in other entities in which Agribank holds less than 11% of voting rights and is simultaneously a founding shareholder; or a strategic partner; or has a certain degree of influence over the formulation and decision-making of financial policies and operating activities of the investee through a written agreement on the appointment of personnel to participate in the Members' Council/Board of General Directors. These investments are initially recognized at cost on the transaction date and are consistently carried at cost throughout the subsequent holding period.

Provision for diminution in value of investments

Provision for diminution in value of investments in subsidiaries and other long-term investments is made if the enterprise in which Agribank is investing shows signs of decline compared to the investment value. The Board of Management's estimate of the level of loss of the corresponding investment corresponds to the difference between the total actual investment capital of the parties at the enterprise and the actual owner's equity multiplied (x) by the investment capital ratio of Agribank over the total actual investment capital of the parties at the enterprise, which is determined on the financial position statement of the enterprise at the time of making the provision.

Provision for diminution in value of long-term investments is recognized as an operating expense in the consolidated performance report. For other long-term investments in listed stocks

or where the fair value of the investment can be reliably determined, provisioning is made based on the market value of the stock (similar to provision for diminution in value of trading securities).

Provisions are reversed when the recoverable value of the investment increases after making the provision. The provision is recognized as a reversal within the scope such that the carrying value of the investments does not exceed the carrying value of these investments assuming that no provision had been recognized.

3.6. Loans to customers

Agribank grants loans in accordance with Circular 39/2016/TT-NHNN dated December 30, 2016 of the State Bank.

Loans to customers are presented at the principal outstanding balance at the reporting date.

Short-term loans are loans with a maturity of up to 1 year. Medium-term loans are loans with a maturity of over 1 year and up to 5 years. Long-term loans are loans with a maturity of over 5 years.

Provisions for credit risk of loans to customers are accounted for and presented as a single consolidated line on the Statement of Financial Position. Debt classification and credit risk provisioning are performed in accordance with Circular 31, Decree No. 86/2024/NĐ-CP dated July 11, 2024 of the Government (Decree 86) as presented in Note 3.7.

3.7. Debt classification and provisioning for credit risk

3.7.1. Debt classification and credit risk provisioning:

According to Decree 86 and Circular 31 (applicable from the July 2024 period), credit institutions must perform debt classification and credit risk provisioning applied to credit assets (referred to as "debt") including:

- Loans;
- Financial leasing;
- Discount, rediscount of negotiable instruments and other valuable papers;
- Factoring;
- Credit granting in the form of credit card issuance;
- Payments on behalf of off-balance sheet commitments (including payments on behalf of customer obligations in guarantee activities, letter of credit operations, and other payments on behalf under off-balance sheet commitments);
- Purchase and entrustment to purchase unlisted corporate bonds (including bonds issued by other credit institutions) on the stock market or unregistered for trading on the Upcom trading system (hereinafter referred to as unlisted bonds), excluding purchases of unlisted bonds using entrusted funds where the entrusting party bears the risk;
- Entrustment of credit granting;
- Deposits (except demand deposits, deposits at the bank for social policies according to regulations of the State Bank of Vietnam (hereinafter referred to as the State Bank) regarding state credit institutions maintaining deposit balances at the bank for social policies) at credit institutions, foreign bank branches according to the provisions of law and deposits (except demand deposits) at credit institutions abroad;

- Purchase and sale of debt in accordance with regulations of the State Bank;
- Purchase and resale of Government bonds on the stock market in accordance with the provisions of law on issuance, registration, custody, listing, and trading of Government debt instruments on the stock market;
- Purchase of certificates of deposit issued by other credit institutions and foreign bank branches.

3.7.2. Debts are classified according to the following risk levels:

Standard debt, Special mention debt, Substandard debt, Doubtful debt, and Loss debt. Bad debts are debts classified as Substandard debt, Doubtful debt, and Loss debt. Debts are classified and credit risk provisions are made.

Accordingly, the customer's debt group is the debt group with higher risk when classifying debt simultaneously according to Circular 31 and the customer's debt group provided by the Credit Information Center ("CIC") of the State Bank at the time of debt classification.

In case a customer has more than one debt with Agribank and any debt is transferred to a higher risk debt group, Agribank classifies the remaining debts of that customer into the higher risk debt group corresponding to the risk level.

When Agribank participates in syndicated lending not as the lead bank, Agribank classifies the debts (including the syndicated loan) of that customer into the higher risk group between the lead bank's assessment and Agribank's assessment.

3.7.3. Time of debt classification and provisioning:

According to Decree 86 (applicable since the July 2024 period):

- Within the first 07 days of the month, perform provisioning for the time of the end of the last day of the immediately preceding month;
- For the first month of the quarter, within 03 days from the date of receiving the list provided by CIC for the time of the end of the last day of the immediately preceding month, based on the debt classification results adjusted according to the debt group of the customer list provided by CIC to adjust the amount of risk provision for the time of the end of the last day of the immediately preceding month and reflect this risk provisioning amount on the financial statements for the time of the end of the last day of the immediately preceding month.

3.7.4. Making specific provision, general provision:

Specific credit risk provision

According to the provisions of Decree 86, the Bank performs specific credit risk provisioning at the end of each month based on the provision rate corresponding to the results of debt classification and the principal outstanding balance on the last day of the month minus the deductible value of collateral. Specific provision as of December 31, 2025 was calculated based on the results of debt classification and the principal outstanding balance as of December 31, 2025.

The specific credit risk provision rate for each debt group is as follows:

Debt Group

Provision Rate

Debt Group	Provision Rate
Group 1 - Standard debt	0%
Group 2 - Special mention debt	5%
Group 3 - Substandard debt	20%
Group 4 - Doubtful debt	50%
Group 5 - Loss debt	100%

The value and maximum deduction rate of collateral are determined according to the regulations of Decree 86, whereby each type of collateral has a certain maximum deduction rate for risk provisioning purposes.

Collateral to be deducted when calculating the specific provision amount must meet the following conditions:

- a) The collateral must comply with the provisions of law on securing the performance of obligations and other relevant laws;
- b) The Bank has the right to handle the collateral according to the agreement and provisions of law when the customer fails to perform their obligations according to the agreement; and
- c) Not exceeding a period of 01 (one) year for collateral other than real estate and not exceeding a period of 02 (two) years for collateral that is real estate, from the time the Bank has the right to handle the collateral according to the agreement and provisions of law.

In case the collateral does not meet the conditions specified in points a, b, c above, the deduction value of that collateral must be considered equal to 0 (zero).

Changes in the deduction rate of collateral

From June 26, 2025, the Bank changed the deduction rate for some detailed types of collateral as follows:

Type of Collateral	Deduction Rate from June 26, 2025
(a) Deposit balances (including compulsory savings), certificates of deposit in VND at the Bank	100%
(b) Government bonds, gold bars according to the provisions of law on gold business activities; deposit balances, certificates of deposit in foreign currencies at the Bank	95%
(c) Municipal bonds, government-guaranteed bonds; negotiable instruments, bonds issued by the Bank; deposit balances, certificates of deposit issued by other credit institutions and foreign bank branches: <ul style="list-style-type: none"> ▪ Having a remaining maturity of less than 1 year ▪ Having a remaining maturity of 1 year to 5 years ▪ Having a remaining maturity of over 5 years 	95% 85% 80%
(d) Securities listed on the Stock Exchange issued by other credit institutions	70%

Type of Collateral	Deduction Rate from June 26, 2025
(e) Securities listed on the Stock Exchange issued by enterprises (except CIs)	65%
(f) Unlisted securities on the Stock Exchange, valuable papers (except items specified above) issued by other CIs whose shares are listed on the Stock Exchange	50%
Unlisted securities on the Stock Exchange, valuable papers (except items specified above) issued by other CIs whose shares are not yet listed on the Stock Exchange	30%
(g) Unlisted securities on the Stock Exchange, valuable papers issued by enterprises whose shares are listed on the Stock Exchange	30%
(h) Unlisted securities on the Stock Exchange, valuable papers issued by enterprises whose shares are not yet listed on the Stock Exchange	10%
(i) Real estate:	
▪ Land use rights, land use rights and assets attached to land	25%
▪ Assets attached to land	10%
▪ Other real estate	5%
(j) Movable assets:	
▪ Aircraft, ships, and other means of transport	5%
▪ Machinery and equipment	5%
▪ Other movable assets	5%
(k) Other types of collateral	5%

Additional specific credit risk provision for debts whose repayment period is restructured and debt groups are retained to support customers facing difficulties in production and business activities and customers facing difficulties in repaying loans serving daily life and consumption needs.

The Bank determines and records the additional specific provision amount to be made for the entire outstanding balance of the customer periodically every year, including the outstanding balance restructured according to the debt classification results under Circular 31 (if the regulation on retaining debt groups under Circular 02 and Circular 06 is not applied) as follows:

Additional Provision for Each Stage	Term
Minimum 50% of the total additional specific provision amount to be made	Until December 31, 2023
100% of the total additional specific provision amount to be made	Until December 31, 2024

The Bank performed 100% provisioning of the total additional specific provision mentioned above.

Additional specific credit risk provision for debts whose repayment period is restructured for customers facing difficulties due to the impact and damage of Typhoon No. 3, floods, landslides after Typhoon No. 3.

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The Bank determines and records the additional specific provision amount to be made for the entire outstanding balance of the customer periodically every year, including the outstanding balance restructured according to the debt classification results under Circular 31 (if the regulation on retaining debt groups under Decision 1510 and Circular 53 is not applied) as follows:

Additional Provision for Each Stage	Term
Minimum 35% of the total additional specific provision amount to be made	Until December 31, 2024
Minimum 70% of the total additional specific provision amount to be made	Until December 31, 2025
100% of the total additional specific provision amount to be made	Until December 31, 2026

As of December 31, 2025, the Bank performed provisioning of 70% of the total additional specific provision mentioned above.

Additional specific credit risk provision for debts whose repayment period is restructured and debt groups are retained to serve agricultural and rural development

According to the provisions of Decree 156, from July 1, 2025, the Bank determines and records the entire additional specific provision amount to be made for the entire outstanding balance of the customer, including the outstanding balance restructured according to the debt classification results under Circular 31 (if the regulation on retaining debt groups under Decree 55, Decree 116 and Decree 156 is not applied).

As of December 31, 2025, the Bank performed provisioning of 100% of the total additional specific provision mentioned above.

General credit risk provision

According to the provisions of Decree 86, a general credit risk provision is made at a rate equal to 0.75% of the total principal outstanding balance on the last day of each month of debts from Group 1 to Group 4, excluding term deposits and loans to other credit institutions, purchases of valuable papers issued by other credit institutions, and purchases and resales of Government bonds.

3.8. Fixed assets

3.8.1. Tangible fixed assets

Tangible fixed assets are presented at historical cost less accumulated depreciation. The historical cost of tangible fixed assets is all the costs that Agribank has to spend to obtain the tangible fixed assets up to the time that asset is put into a state of readiness for use.

Costs of purchasing, upgrading, and innovating fixed assets are recorded as an increase in the historical cost of fixed assets; maintenance and repair costs are recorded in the consolidated performance report when incurred. When assets are sold or liquidated, the historical cost and accumulated depreciation are derecognized, and any gains/losses arising from the liquidation of assets are recorded in the consolidated performance report.

3.8.2. Intangible fixed assets

Intangible fixed assets are recognized at historical cost less accumulated amortization. The historical cost of intangible fixed assets is all the costs that Agribank has to spend to obtain the intangible fixed assets up to the time that asset is put into use as intended.

Intangible fixed assets include land use rights, computer software, copyrights, patents, and other intangible fixed assets.

3.8.3. Finance leases

A lease is considered a finance lease when most of the rewards and risks of asset ownership are transferred to the lessee. All other leases are considered operating leases.

Agribank calculates and depreciates finance lease fixed assets into depreciation expenses based on the application of a depreciation policy consistent with the depreciation policy of assets of the same type owned by Agribank. If there is no certainty that Agribank will obtain ownership of the asset by the end of the lease term, the leased asset will be depreciated over the shorter period between the lease term or its useful life.

3.8.4. Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of items of tangible fixed assets. The estimated useful lives are as follows:

<u>Type of Assets</u>	<u>Estimated useful life (years)</u>
▪ buildings and structures	6 - 50 years
▪ machines and equipment	3 - 15 years
▪ means of transportation	6 - 10 years
▪ office equipment	3 - 10 years
▪ other tangible fixed assets	4 - 25 years
▪ computer software	5 - 10 years
▪ other intangible fixed assets	5 years

3.9. Other assets

Prepaid expenses include short-term or long-term prepaid expenses which are allocated over the prepayment period or the period in which corresponding economic benefits are generated from these expenses.

Construction in progress represents the costs of construction, acquisition of fixed assets and upgrades of computer software that are not yet completed. Depreciation is not provided for construction in progress during the period of construction, installation and upgrading.

Other assets, excluding receivables from credit activities, are recognized at cost less provision for other on-balance sheet assets.

3.10. Placements with and borrowings from other credit institutions

Placements with and borrowings from other credit institutions are presented at cost.

3.11. Deposits from customers

Deposits from customers are recognized at cost.

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3.12. Valuable papers issued

Valuable papers issued are recognized at cost less amortized premiums and discounts. The cost of valuable papers issued includes the proceeds from issuance less direct costs related to the issuance.

3.13. Capital and reserves

Charter capital

The total charter capital of Agribank is represented by the amount of cash and assets received by Agribank from the Government of Vietnam and the State Bank of Vietnam in the form of cash, Special Government Bonds and other assets. Agribank's charter capital is also supplemented from the Reserve fund for supplementing charter capital and other funds appropriated from Agribank's profit after tax in accordance with State regulations.

From 01 July 2024, according to the Law on Credit Institutions No. 32/2024/QH15 passed by the National Assembly on 18 January 2024, annually, Agribank is required to allocate 10% of profit after tax to the reserve fund for supplementing charter capital; the maximum balance of this fund shall not exceed the credit institution's charter capital.

Reserve funds

Agribank appropriates the following reserve funds in accordance with the Law on Credit Institutions No. 32/2024/QH15 passed by the National Assembly on 18 January 2024, Decree No. 93/2017/ND-CP issued by the Government on 07 August 2017 on the financial regime for credit institutions, and Decree No. 135/2025/ND-CP dated 12 June 2025 on the financial regime for state-owned credit institutions replacing Decree No. 93/2017/ND-CP effective from 01 August 2025, as follows:

Funds name	% of profit after tax	Maximum
Reserve fund for supplementing charter capital	10% of profit after tax	Charter capital
Financial reserve fund	10% of profit after tax	Not regulated
Investment and development fund	Maximum 25% of profit after tax	Not regulated
Enterprise rearrangement support fund	Based on the decision of the Board of Directors and approval of the State Bank of Vietnam	Not regulated
Bonus and welfare fund	Based on the decision of the Board of Directors and approval of the State Bank of Vietnam	Maximum not exceeding 3 months of paid salary)

3.14. Currency forward and swap contracts

Agribank involves in derivative contracts including currency forward and swap contracts to facilitate customers to transfer, adjust or mitigate foreign exchange risks while also serving Agribank's business purposes.

Currency forward contracts

Currency forward contracts are commitments to buy/sell amount of foreign currency at a specified exchange rate at the time of the transaction and payment will be made at a specified time in the future. The forward contracts are recorded at nominal value at the date of transaction and are revalued for financial reporting purposes at exchange rate at the end of the annual accounting period. Differences upon revaluation are recognised in the "Foreign exchange differences" account under equity and in consolidated statement of income at the end of the annual accounting period.

Currency swap contracts

The currency swap contracts are commitments to buy and sell the same amount of foreign currency with VND or with a different foreign currency with the same party where the settlement dates of two transactions are different and the exchange rate of the two transactions are determined at the transaction date.

Currency swap contracts are periodically revalued; differences from revaluation are recorded in the "Foreign exchange differences" account under equity and transferred to the consolidated statement of income at the end of the financial year.

3.15. Revenue and other income/expenses

Interest income and interest expenses

Interest income is recognised in the consolidated statement of income on an accrual basis, except for interest on loans classified in Group 1 - Current debts as presented in Note 3.7. Uncollected interest arising from loans kept in Group 1 due to the implementation of State policies and uncollected interest arising from loans classified from Group 2 to Group 5 are monitored off-balance sheet and are only recognised in the consolidated statement of income upon receipt.

Interest expenses are recognised in the consolidated statement of income on an accrual basis.

Fee and commission income

Fee and commission income is recognised in the consolidated statement of income on an accrual basis.

Income from investment activities

Dividend income in cash is recognised in the consolidated statement of income when Agribank's right to receive payment is established. Dividends received in the form of shares, bonus shares, shares distributed from retained earnings are not recognised as an increase in investment and such dividend income is not recognised in the consolidated statement of income. When share dividends are received, Agribank only recognises an increase in the number of shares.

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Accounting for accrued but uncollected revenue

According to Circular No. 16/2018/TT-BTC dated 7 February 2018 of the Ministry of Finance, for accrued revenue items recognized as income but uncollected at the due date, Agribank records a decrease in revenue if it is within the same financial year or records it as an expense if it is in a different financial year, and monitors it off-balance sheet for collection. When collected, Agribank will recognize these amounts as income.

3.16. Taxation

Income tax on the profit for the year comprises current and deferred tax. Income tax is recognised in the consolidated statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted at the end of the annual accounting period, and any adjustment to tax payable in respect of previous years.

Deferred tax is provided using the statement of financial position method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using the tax rates enacted or substantively enacted at the end of the annual accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

3.17. Related parties

Parties are considered to be related to Agribank if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where Agribank and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

3.18. Offsetting

Financial assets and liabilities are offset and the net amount is reported in the consolidated statement of financial position only when Agribank has a legally enforceable right to offset and Agribank intends to settle the assets and liabilities on a net basis, or to realize the asset and settle the liability simultaneously.

IV - Supplementary information to items presented in the statement of financial position

1. Cash and gold on hand

31/3/202 31/12/202
VND million VND million

Cash on hand in VND	20,409,879	19,445,755
Cash on hand in foreign currencies	3,341,492	1,516,452
Monetary gold	2,081	2,277
	23,753,452	20,964,484

2. Balances with the State Bank of Vietnam

	31/3/202 VND million	31/12/202 VND million
In VND	28,911,294	41,553,381
In foreign currencies	582,103	1,510,603
	29,493,397	43,063,984

3. Deposits with and loans to other credit institutions

3.1. Deposits with other credit institutions

	31/3/202 VND million	31/12/202 VND million
Demand deposits	172,061,514	192,183,242
▪ In VND	84,456,473	78,494,098
▪ In foreign currency	87,605,041	113,689,144
Term deposits	128,983,733	149,659,630
▪ In VND	121,818,302	126,081,557
▪ In foreign currency	7,165,431	23,578,073
	301,045,247	341,842,872

3.2. Loans to other credit institutions

In VND	151,885	-
Discounting and rediscounting of valuable papers	-	-
In foreign currency	1,314,975	393,405
	1,466,860	393,405

Risk provisions

Analysis of the quality of the outstanding balance of term deposits with and loans to other credit institutions:

	31/3/202 VND million	31/12/202 VND million
Group 1 - Current debts	83,137,933	109,806,728
Group 5 - Loss debt	-	-
	83,137,933	109,806,728

4. Held-for-trading securities

	31/3/202 VND million	31/12/202 VND million
Equity securities		
Equity securities by other credit institutions	-	-
Equity securities issued by local economic entities	469,294	9,765
	469,294	9,765
Allowance for held-for-trading securities	(7,313)	(7,050)
	461,981	2,715

Listing status of held-for-trading securities is as follows:

	31/3/202 VND million	31/12/202 VND million
Equity securities		
Listed	900	9.765
Unlisted	468,394	-

Movements in allowance for diminution in the value of securities held for trading during the year were as follows:

	Error! Reference source not found. VND million	Error! Reference source not found. VND million
Opening balance	7,050	8,566
(Reversal)/provision of allowance for diminution in the value of securities held for trading during the year	263	(1,516)
Closing balance	7,313	7,050

5. Loans to customers

5.1. Loans to customers

	31/3/202 VND million	31/12/202 VND million
Loans to local economic entities and individuals	2,007,082,886	1,971,275,966
Bills and valuable papers discount	440,129	546,225
Payment on behalf of customers	10,612	10,612
Loans granted from borrowed and entrusted funds	1,480,869	1,436,936

Loans to foreign organizations and individuals	-	8,000
Loans under Government direction	45,707	184,507
Frozen loans and loans awaiting resolution	509	509
Receivables and loans of other subsidiaries	3,023,584	2,906,020
	2,007,082,886	1,976,368,775

5.2. Portfolio of loans to customers by term was as follows:

	31/3/202 VND million	31/12/202 VND million
Short-term loans	1,269,920,220	1,257,249,714
Medium-term loans	407,809,653	400,847,327
Long-term loans	331,330,839	315,365,714
Receivables and loans of subsidiaries	3,023,584	2,906,020
	2,012,084,296	1,976,368,775

5.3. Portfolio of loans to customers by loan group was as follows:

	31/3/202 VND million	31/12/202 VND million
Group 1 - Current debts	1,962,662,975	1,926,570,291
Group 2 - Special-mentioned debts	21,827,908	21,282,062
Group 3 - Sub-standard debts	4,437,938	3,325,667
Group 4 - Doubtful debts	2,521,601	2,064,309
Group 5 - Loss debts	17,610,290	20,220,426
Receivables and loans of subsidiaries	3,023,584	2,906,020
	2,012,084,296	1,976,368,775

5.4. Portfolio of loans to customers by customer type and ownership was as follows:

	31/3/202		31/12/202	
	VND million	%	VND million	%
Loans to economic entities				
▪ State-owned enterprises	133,357	0.01	2,075,792	0.11
▪ Cooperatives	2,079,818	0.10	2,039,057	0.10
Joint stock companies, limited liability companies	484,855,869	24.10	480,290,646	24.30
▪ Private companies	10,029	0.00	10,355	0.00
Foreign invested enterprises	5,121,978	0.25	5,519,743	0.28
Loans to individuals	-	-	1,477,695,540	74.77
Other loans	1,508,371,809	74.97	8,737,642	0.44

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Vietnam Bank for Agriculture and Rural Development
Consolidated statement of cash flows

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(Issued under Circular
No. 49/2014/TT-NHNN)

Receivables and loans of subsidiaries	11,511,436	0.57	-	-
	<u>2,012,084,296</u>	<u>100</u>	<u>1,976,368,775</u>	<u>100</u>

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(i) Portfolio of loans to customers by industry was as follows:

	31/3/202		31/12/202	
	VND million	%	VND million	%
Agriculture, forestry and aquaculture	506,222,905	25.61	437,858,834	25.41
Mining	6,488,215	0.33	5,702,115	0.33
Manufacturing and processing	148,597,738	7.52	126,060,780	7.31
Production and distribution of electricity, gas, hot water, steam, and air conditioning	62,278,764	3.15	58,149,686	3.37
Construction	87,733,677	4.44	85,840,224	4.98
Real estate business	46,864,047	2.37	30,944,741	1.80
Retails, wholesales and repair of cars, motorbikes, mopeds and other motor vehicles	568,195,895	28.75	546,461,327	31.71
Shipping, warehouse	29,133,824	1.47	24,650,971	1.43
Accommodation, food and beverage service	30,505,922	1.54	28,518,023	1.65
Arts, entertainment and recreation	2,042,518	0.10	1,805,368	0.10
Information and communication	899,507	0.05	957,220	0.06
Health care, education and public utility activities	4,471,622	0.23	4,258,592	0.25
Profession, science and technology activities	893,491	0.05	853,225	0.05
Banking, finance and insurance activities	13,929,151	0.70	7,074,806	0.41
Administrative and operational support services	1,801,377	0.09	1,009,280	0.06
Other services	36,423,506	1.85	27,581,106	1.60
Household work, manufacture of household self-consumption material and services	421,389,360	21.32	328,059,736	19.04
Water supply, waste and wastewater managements and treatment	8,497,256	0.43	7,596,160	0.44
	1,976,368,775	100	1,723,382,194	100

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6. Movements in general and specific allowance for loans to customers:

31/3/2026	Specific allowance	General allowance	Total
Opening balance	22,862,985	14,602,264	37,465,249
Allowance made during the period	5,333,027	131,254	5,464,281
Utilisation of allowance for credit losses	(6,401,787)	-	(6,401,787)
Closing balance	21,794,225	14,733,518	36,527,743
31/12/2025	Specific allowance	General allowance	Total
Opening balance	25,649,989	12,628,766	38,278,755
Allowance made during the period	29,834,474	1,973,498	31,807,972
Utilisation of allowance for credit losses	(32,621,478)	-	(32,621,478)
Closing balance	22,862,985	14,602,264	7,465,249

7. Debt purchased

	31/03/2026	31/12/2025
	VND million	VND million
Debt purchases in VND	29,299	32,199
Debt purchases in foreign currency	-	-
Risk provision	(220)	(241)
	29,079	31,958

Principal and interest values of the purchased debts was as follows:

	31/03/2026	31/12/2025
	VND million	VND million
Purchased principal debt	37,999	37,999
Interest on purchased debt	172	172
	38,171	38,171

Portfolio of loans from debt purchases was as follows:

	31/03/2026	31/12/2025
	VND million	VND million
Group 1 - Current debts	29,299	32,199

8. Investment securities

8.1. Available-for-sale investment securities

	31/3/2026	31/12/2025
Debt securities		
Government bonds	126,241,094	116,546,777
Bonds issued by other local credit institutions	116,948,827	119,572,215
	243,189,921	236,118,992
Equity securities		
Equity securities issued by local economic entities	82,767	131,359
	82,767	131,359
	243,272,688	236,250,351

8.2. Held-to-maturity investment securities

	31/3/2026	31/12/2025
Government bonds	55,412,353	55,501,827
<i>Of which: - Special Government bonds</i>	-	-
<i>- Government bonds</i>	55,412,353	55,501,827
Bonds issued by other local credit institutions	12,330,973	12,336,288
Bonds issued by local economic entities	904,193	904,516
<i>- Debt securities issued by local economic entities</i>	904,193	904,516
Certificate of deposits issued by other local credit institutions	-	926,019
	68,647,519	69,668,650

8.3. Allowance for investment securities

	31/3/2026	31/12/2025
Allowance for available-for-sale securities		
Allowance for diminution in the value of available-for-sale securities	(35,000)	(35,000)
Allowance for held-to-maturity securities	-	-
Specific allowance for held-to-maturity securities	(599,000)	(599,000)
	(634,000)	(634,000)

8.4. Analysis of the quality of the outstanding balance of securities classified as credit risk-bearing assets:

	31/3/2026	31/12/2025
Group 1 - Current debts	108,251,012	110,872,827
Group 5 – Loss debts	599,000	-
	108,850,012	110,872,827

9. Capital contribution, long-term investments

Investment Value by Investment Type

	31/3/2026	31/12/2025
Investments in associates	-	-
Other long-term investments	33,100	33,100
Allowance for long-term investments	(6,300)	(6,300)
	26,800	26,800

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10. Fixed Assets

10.1. Tangible Fixed Assets

31/3/2026

	Buildings and structures VND million	Machines and equipment VND million	Means of transportation VND million	Office equipment VND million	Other tangible fixed assets VND million	Total VND million
Cost						
Opening balance	13,513,321	4,369,988	3,666,741	6,276,372	623,743	28,450,165
- Acquisitions	189,564	11,944	21,335	51,585	-	274,428
- Liquidation and disposals	(798)	(6,562)	(29,448)	(15,352)	-	(52,160)
- Other movements	89,293	1,365	-	11,739	695	103,092
Closing balance	13,791,380	4,376,735	3,658,628	6,324,344	624,438	28,775,252
Accumulated depreciation						
Opening balance	6,996,251	3,592,132	2,641,613	5,047,093	343,790	18,620,879
- Charge for the year	163,536	72,235	88,120	143,322	5,423	472,636
- Liquidation and disposals	(798)	(6,562)	(29,448)	(15,351)	-	(52,159)
- Other movements	(2,015)	(5)	1,150	-	-	(870)
Closing balance	7,156,974	3,657,800	2,701,435	5,175,064	349,213	19,040,486
Net book value						
- Opening balance	6,517,070	777,856	1,025,128	1,229,279	279,953	9,829,286
- Closing balance	6,634,406	718,935	957,193	1,149,280	275,225	9,735,039

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31/12/2025

	Buildings and structures VND million	Machines and equipment VND million	Means of transportation VND million	Office equipment VND million	Other tangible fixed assets VND million	Total VND million
Cost						
Opening balance	13,513,321	4,369,988	3,666,741	6,276,372	623,743	28,450,165
- Acquisitions	189,564	11,944	21,335	51,585	-	274,428
- Liquidation and disposals	(798)	(6,562)	(29,448)	(15,352)	-	(52,160)
- Other movements	89,293	1,365	-	11,739	695	103,092
Closing balance	13,791,380	4,376,735	3,658,628	6,324,344	624,438	28,775,252
Accumulated depreciation						
Opening balance	6,996,251	3,592,132	2,641,613	5,047,093	343,790	18,620,879
- Charge for the year	163,536	72,235	88,120	143,322	5,423	472,636
- Liquidation and disposals	(798)	(6,562)	(29,448)	(15,351)	-	(52,159)
- Other movements	(2,015)	(5)	1,150	-	-	(870)
Closing balance	7,156,974	3,657,800	2,701,435	5,175,064	349,213	19,040,486
Net book value						
- Opening balance	6,517,070	777,856	1,025,128	1,229,279	279,953	9,829,286
- Closing balance	6,634,406	718,935	957,193	1,149,280	275,225	9,735,039



9.2. Finance lease tangible fixed assets

31/03/2026	Machine and equipment VND million	Means of transportation VND million	Total VND million
Cost			
Opening balance	-	18,102	18,102
- Financial leases during the year	-	-	-
- Return of finance leased fixed assets	-	-	-
- Repurchase of finance leased fixed assets	-	-	-
- Other movements	-	-	-
Closing balance	-	18,102	18,102
Accumulated amortisation			
Opening balance	-	17,921	17,921
- Depreciation	-	49	49
- Return of finance leased fixed assets	-	-	-
- Repurchase of finance leased fixed assets	-	-	-
- Other movements	-	-	-
Closing balance	-	17,970	17,970
Net book value			
- Opening balance	-	181	181
- Closing balance	-	132	132
31/12/2025	Machine and equipment VND million	Means of transportation VND million	Total VND million
Cost			
Opening balance	-	19,247	19,247
- Financial leases during the year	-	-	-
- Return of finance leased fixed assets	-	-	-
- Repurchase of finance leased fixed assets	-	-	-
- Other movements	-	-	-
Closing balance	-	(1,145)	(1,145)
Closing balance	-	18,102	18,102
Accumulated amortisation			
Opening balance	-	18,901	18,901
- Depreciation	-	198	198
- Return of finance leased fixed assets	-	-	-
- Repurchase of finance leased fixed assets	-	-	-
- Other movements	-	(1,178)	(1,178)
Closing balance	-	17,921	17,921
Net book value			
- Opening balance	-	346	346
- Closing balance	-	181	181

9.3. Intangible Fixed Assets

31/3/2026	Land use rights VND Million	Computer softwares VND Million	Other intangible fixed assets VND Million	Total VND Million
Cost				
Opening balance	2,463,751	1,697,810	36,241	4,197,802
- Increases during the year	-	-	-	-
- Written off	-	-	-	-
- Other movements	-	-	-	-
Closing balance	2,463,751	1,697,810	36,241	4,197,802
Accumulated amortisation				
Opening balance	342,454	1,516,831	10,154	1,869,439
- Depreciation	5,512	19,367	177	25,056
- Written off	-	1,730	-	1,730
- Other movements	-	-	-	-
Closing balance	347,966	1,537,928	10,331	1,896,225
Net book value				
- Opening balance	2,121,297	180,979	26,087	2,328,363
- Closing balance	2,115,785	159,882	25,910	2,301,577
31/12/2025	Land use rights VND Million	Computer softwares VND Million	Other intangible fixed assets VND Million	Total VND Million
Cost				
Opening balance	2,439,208	1,732,305	53,547	4,225,060
- Increases during the year	2,033	6,185	-	8,218
- Written off	(167)	(48,990)	-	(49,157)
- Other movements	22,677	8,310	(17,306)	13,681
Closing balance	2,463,751	1,697,810	36,241	4,197,802
Accumulated amortisation				
Opening balance	312,067	1,475,524	9,436	1,797,027
- Depreciation	30,387	90,297	718	121,402
- Written off	-	(48,990)	-	(48,990)
- Other movements	-	-	-	-
Closing balance	342,454	1,516,831	10,154	1,869,439
Net book value				
- Opening balance	2,127,141	256,781	44,111	2,428,033
- Closing balance	2,121,297	180,979	26,087	2,328,363

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10. Other Assets

10.1. Receivables

	<u>31/3/2026</u>	<u>31/12/2025</u>
Construction in progress	1,312,067	1,472,046
Internal receivables	1,662,517	291,109
External receivables	7,010,486	6,034,775
	<u>9,985,070</u>	<u>7,797,930</u>

10.2. Allowance for other on-balance sheet assets

	<u>31/3/2026</u>	<u>31/12/2025</u>
Allowance for doubtful accounts	-	-
Other allowance	(798,803)	(798,808)
Closing balance	<u>(798,803)</u>	<u>(798,808)</u>

11. Amounts due to the Government and the SBV

	<u>31/3/2026</u>	<u>31/12/2025</u>
Deposits from the State Treasury	61,820,087	86,538,366
- Demand deposits in VND	61,820,028	86,538,307
- Demand deposits in foreign currency	59	59
Borrowings from the SBV	19,375,857	32,123,047
- Borrowings under the credit profiles	91,746	106,600
- Loans secured by valuable papers	19,271,618	32,003,955
- Other borrowings	12,493	12,492
	<u>81,195,944</u>	<u>118,661,413</u>

12. Deposits and borrowings from other credit institutions

	<u>31/3/2026</u>	<u>31/12/2025</u>
Demand deposits	87,717,918	80,815,780
- In VND	86,713,003	80,085,917
- In foreign currency	1,004,915	729,863
Term deposits	19,536,911	109,562
- In VND	14,570,000	-
- In foreign currency	4,966,911	109,562
Borrowings from other CI	2,485,139	1,892,937
- In VND	2,485,139	1,723,787
- In foreign currency	-	169,150
	<u>109,739,968</u>	<u>82,818,279</u>

13. Deposits from customers

Deposits from customers by types deposit:

	<u>31/3/2026</u>	<u>31/12/2025</u>
Demand deposits	261,775,112	284,176,802
In VND	252,150,196	275,231,366
In foreign currencies	9,624,916	8,945,436
Term deposits	1,913,476,367	1,870,444,497

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In VND	1,899,768,840	1,860,904,777
In foreign currencies	13,707,527	9,539,720
Special-purpose deposits	44,860	85,460
In VND	52,649	85,203
In foreign currencies	(7,789)	257
Margin deposits	1,263,625	1,675,920
In VND	1,183,799	1,602,101
In foreign currencies	79,826	73,819
	2,176,559,964	2,156,382,679

Deposits from customers by types of customers/enterprises:

	31/3/2026	31/12/2025
Economic entities	365,821,037	368,813,486
Individuals	1,810,675,026	1,787,536,709
Others	63,901	32,484
	2,176,559,964	2,156,382,679

14. Entrusted funds for financing and investment at Agribank's risk

	31/3/2026	31/12/2025
In VND	1,018,296	1,322,826
In foreign currencies	113,442	114,110
	1,131,738	1,436,936

15. Valuable papers issued

	31/3/2026	31/12/2025
Certificates of deposits	58,000,497	71,002,297
Less than 12 months	58,000,062	71,000,062
From 12 months to less than 5 years	435	2,235
Promissory notes	1,195	663
Less than 12 months	1,060	528
From 12 months to less than 5 years	135	135
Bonds	67,905,979	67,906,065
Over 5 years	67,905,979	67,906,065
	125,907,671	138,909,025

16. Payables and other liabilities

	31/3/2026	31/12/2025
Internal payables	4,339,268	8,466,728
External payables	8,562,238	7,077,151
Other allowance	-	-
Bonus and welfare	4,875,005	5,952,386
	17,776,511	21,496,265

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V. Additional information for items presented in the Income Statements

17. Interest and similar income

	From 01/01/2026 to 31/3/2026	From 01/01/2025 to 31/3/2025
Interest income from deposits	2,499,208	1,507,901
Interest income from loans to customers	36,861,406	32,296,558
Interest income from securities	3,371,746	2,362,242
Interest income from finance leasing	1	42
Income from guaranteed services	95,389	86,224
Other income from credit activities	10,853	852
	42,838,603	36,253,819

18. Interest and similar expenses

	From 01/01/2026 to 31/3/2026	From 01/01/2025 to 31/3/2025
Interest expenses for deposits	(21,232,551)	(16,700,072)
Interest expenses for borrowings	(404,323)	(31,423)
Interest expenses for valuable papers issued	(1,862,014)	(1,496,537)
Interest expenses for finance lease	-	(5)
Other expenses for credit activities	(35,288)	(26,602)
	(23,534,176)	(18,254,639)

19. Net fee and commission income

	From 01/01/2026 to 31/3/2026	From 01/01/2025 to 31/3/2025
Fee and commission income	3,205,904	2,365,364
Income from settlement services	1,454,406	1,390,844
Income from treasury services	19,988	19,995
Income from trust and agency services	409,645	77,229
Income from advisory services	18,230	6,993
Other income	1,303,635	870,303
Fee and commission expenses	(1,511,604)	(1,019,865)
Expenses for settlement services	(547,601)	(504,444)
Expenses for telecommunication services	(34,910)	(33,566)
Expenses for treasury operations	(82,856)	(68,371)
Brokerage commission expenses	(39,077)	(48,933)
Expenses for trust and agency services	(106,315)	(12,111)
Expenses for advisory services	(19,401)	(10,800)
Other expenses	(681,444)	(341,640)
Fee and commission income	1,694,300	1,345,499

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20. Net gain from gold and foreign currency trading

	From 01/01/2026 to 31/3/2026	From 01/01/2025 to 31/3/2025
Income from gold and foreign currencies trading	1,483,902	1,320,210
Income from spot foreign currencies trading	364,603	314,021
Income from gold trading	5	26
Income from currency derivatives instruments	1,119,294	1,006,163
Expenses from gold and foreign currencies trading	(186,346)	(119,910)
Expenses on spot foreign currencies trading	(183,196)	(103,528)
Expenses on gold trading	-	(4)
Expenses on currency derivatives instruments	(3,150)	(16,378)
Net gain from gold and foreign currency trading	1,297,556	1,200,300

21. Net gain/(loss) from Available-for-sale securities

	From 01/01/2026 to 31/3/2026	From 01/01/2025 to 31/3/2025
Gain from Available-for-sale securities	26,809	36,928
Expenses from Available-for-sale securities	(7,776)	(26,126)
Allowance (made)/reversed for devaluation of Available-for-sale securities	-	-
Net gain/(loss) from Available-for-sale securities	19,033	10,802

22. Net gain/(loss) from investment securities

	From 01/01/2026 to 31/3/2026	From 01/01/2025 to 31/3/2025
Gain from investment securities	-	3,006
Expenses from investment securities	(572)	-
Allowance (made)/reversed for devaluation of investment securities	-	-
Net gain/(loss) from investment securities	(572)	3,006

23. Income from capital contribution, share purchase

	From 01/01/2026 to 31/3/2026	From 01/01/2025 to 31/3/2025
Dividend income	-	618
	-	618

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24. Net gain from other activities

	From 01/01/2026 to 31/3/2026	From 01/01/2025 to 31/3/2025
Income from other activities	4,115,986	2,072,502
Income from debt trading	110	8
Recovery of loan principal previously written off	3,609,358	1,759,060
Recovery of interest from loans previously written off	475,565	271,728
Other income	30,953	41,706
Expenses on other activities	(453,741)	(335,624)
Expenses for social activities	(300,966)	(325,513)
Expenses for other business activities	(152,775)	(10,111)
Net gain from other activities	3,662,245	1,736,878

25. Operating expenses

	From 01/01/2026 to 31/3/2026	From 01/01/2025 to 31/3/2025
1. Expenses for taxes, duties and fees	21,802	27,794
2. Expenses for employees	5,537,999	4,714,051
<i>Of which:</i>	<i>5,136,281</i>	<i>4,321,839</i>
- Salaries and allowances		
- Salary-based expenses	281,880	258,478
- Allowances	74,305	72,057
- Other expenses	59,138	61,677
3. Expenses for assets	830,685	818,679
<i>Of which:</i>		
- Depreciation and amortisation of fixed assets	496,103	466,659
4. Expenses for administration	1,330,199	1,213,340
<i>Of which:</i>		
- Business travel expenses	34,525	35,653
- Expenses for union activities	36,038	35,349
5. Insurance expenses on deposits of customer	667,140	597,201
6. Allowance (reversed)/made for other on-balance sheet assets	(5)	43
7. Other operating expenses	267,167	164,625
	8,654,987	7,535,733

26. Corporate income tax (CIT)

	From 01/01/2026 to 31/3/2026	From 01/01/2025 to 31/3/2025
Current income tax expense		
1. Accounting profit before tax	11,857,968	8,818,397
Adjustment for:		
Less (-) Tax-exempt income:		

- Income from capital contributions to joint ventures and share purchases	-	(618)
- Gain from foreign exchange differences	-	-
- Other	-	(487)
Add (+) Non-deductible expenses for determining taxable profit:	2,127	1,299
2. Taxable income	11,860,095	8,818,590
3. Current corporate income tax expense based on current taxable income (= Taxable income x CIT rate)	2,381,213	1,761,219
- Adjustments of corporate income tax of previous years into current tax expense	-	-
4. Total corporate income tax expense – current	2,381,214	1,761,219
- CIT paid during the period	(1,999,728)	(1,418,038)
- CIT payable from previous years	1,265,057	1,235,708
- CIT adjustments according to tax finalization	28	-
5. Corporate income tax payable at the end of the period	1,646,571	1,579,218

VI. Additional information for items presented in the Cash Flow Statement

27. Cash and Cash equivalents

	<u>31/3/2026</u>	<u>31/03/2025</u>
Cash, gold, silver and gemstones	23,753,452	18,743,013
Balances with the State Bank of Vietnam	29,493,397	22,078,468
Deposits with and loans to other credit institutions	252,112,516	179,056,528
- Demand deposits	172,061,514	126,594,456
- Deposits with original term not exceeding 3 months	80,051,002	52,462,072
	<u>305,359,365</u>	<u>219,878,009</u>

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28. Liquidity risk

CONSOLIDATED LIQUIDITY RISK REPORT

As of 31/12/2025

Unit: VND million

No	ITEMS	Overdue		Trong hạn					Total
		Up to 3 months	More than 3 months	Up to 1 month	From 1 month to 3 months	From over 3 months to 12 months	From over 1 to 5 years	More than 5 years	
	Assets								
I	Cash and gold on hand	0	0	23,753,452	0	0	0	0	23,753,452
II	Balances with the SBV	0	0	29,493,397	0	0	0	0	29,493,397
III	Deposits with and loans to other CIs -gross	0	0	214,644,980	39,138,048	1,416,419	47,312,660	0	302,512,107
IV	Held-for-trading securities - gross	0	0	469,295	0	0	0	0	469,295
V	Derivatives and other financial assets	0	0	0	804,329	0	0	0	804,329
VI	Loans to customers – gross	15,000,169	11,676,759	183,922,381	373,061,895	730,150,336	406,289,339	292,012,715	2,012,113,595
VII	Investment securities - gross	0	599,000	272,768	43,450,000	55,480,000	52,086,192	160,032,247	311,920,207
VIII	Capital contribution, long-term investments - gross	0	0	0	0	0	0	33,100	33,100
IX	Fixed assets and real estates investment	0	0	0	0	0	0	12,036,748	12,036,748
X	Other assets - gross	0	0	31,794,203	0	0	0	0	31,794,203
	Total assets	15,000,169	12,275,759	484,350,476	456,454,272	787,046,755	505,688,191	464,114,810	2,724,930,433
	Liabilities								0
I	Amounts due to the Government and the SBV	0	0	161,127,407	28,691,167	1,013,100	12,492	91,746	190,935,912
II	Deposits from customers	0	0	561,580,237	402,750,812	1,200,492,241	11,727,742	8,932	2,176,559,964
III	Derivatives and other financial liabilities	0	0	0	0	0	0	0	0
IV	Entrusted funds for financing and investment at the CI's risk	0	0	0	0	0	1,131,738	0	1,131,738
V	Valuable papers issued	0	0	1,309	30,000,392	28,000,000	30,520,970	37,385,000	125,907,671
VI	Other liabilities	0	0	54,657,031	0	0	0	0	54,657,031
	Total liabilities	0	0	777,365,984	461,442,371	1,229,505,341	43,392,942	37,485,678	2,549,192,316
	Net liquidity gap	15,000,169	12,275,759	-293,015,508	-4,988,099	-442,458,586	462,295,249	426,629,132	175,738,117

29. Interest rate risk

CONSOLIDATED INTEREST RATE RISK REPORT

As of: 31/12/2025

Unit: VND million

No	ITEM	Overdue	Free of interest	Up to 1 month	From 1 to 3 months	From over 3 to 6 months	From over 6 to 12 months	From over 1 to 5 years	Over 5 years	Total
	Assets									
I	Cash and gold on hand	0	23,753,452	0	0	0	0	0	0	23,753,452
II	Balances with the SBV	0	0	29,493,397	0	0	0	0	0	29,493,397
III	Deposits with and loans to other CIs - gross	0	0	214,661,658	39,121,370	1,416,169	47,312,660	250	0	302,512,107
IV	Held-for-trading securities - gross	0	469,295	0	0	0	0	0	0	469,295
V	Derivatives and other financial assets	0	804,329	0	0	0	0	0	0	804,329
VI	Loans to customers - gross	45,645,414	0	818,654,496	695,869,045	220,157,762	120,829,592	89,365,226	21,592,060	2,012,113,595
VII	Investment securities - gross	599,000	2,459,522	272,768	43,755,192	22,100,000	33,380,000	51,781,000	157,572,725	311,920,207
VII I	Capital contribution, long-term investments - gross	0	33,100	0	0	0	0	0	0	33,100
IX	Fixed assets and real estate investment	0	12,036,748	0	0	0	0	0	0	12,036,748
X	Other assets - gross	0	31,794,203	0	0	0	0	0	0	31,794,203
	Total assets	46,244,414	71,350,649	1,063,082,319	778,745,607	243,673,931	201,522,252	141,146,476	179,164,785	2,724,930,433
	Liabilities									0
I	Amounts due to the Government and the SBV	0	12,492	161,127,407	28,691,167	290,000	723,100	0	91,746	190,935,912
II	Deposits from customers	0	1,258,366	560,946,957	388,069,765	487,913,241	726,739,252	11,631,583	800	2,176,559,964
III	Derivatives and other financial liabilities	0	0	0	0	0	0	0	0	0
IV	Entrusted funds for financing and investment	0	19,239	973,597	6,996	16,641	9,520	73,237	32,508	1,131,738
V	Valuable papers issued	0	0	1,790,309	29,995,158	43,154,146	38,448,058	12,520,000	0	125,907,671
VI	Other liabilities	0	54,657,031	0	0	0	0	0	0	54,657,031
	Total liabilities	0	55,947,128	724,838,270	446,763,086	531,374,028	765,919,930	24,224,820	125,054	2,549,192,316
	Interest sensitivity gap on balance sheet	46,244,414	15,403,521	338,244,049	331,982,521	-287,700,097	-564,397,678	116,921,656	179,039,731	175,738,117
	Interest sensitivity gap off-balance sheet (gross)	0	0	0	0	0	0	0	0	0
	Interest sensitivity gap on and off-balance sheet	46,244,414	15,403,521	338,244,049	331,982,521	-287,700,097	-564,397,678	116,921,656	179,039,731	175,738,117

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30. Approval of the financial statements

The consolidated financial statements were approved by the Board of Management of the Agribank on 28 April 2026.

PREPARER

**DIRECTOR OF
FINANCE AND
ACCOUNTING
DEPARTMENT**

CHIEF ACCOUNTANT:

**PP. GENERAL
DIRECTOR
DEPUTY GENERAL
DIRECTOR**

Nguyen Thuy Duong

Nguyen Van Chat

Phung Van Hung Quang

Nguyen Quang Hung



