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THUAN DUC JOINT STOCK COMPANY

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**



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Re: Commitment to fulfill the obligations of Issuer

Hung Yen, April 22, 2026

COMMITMENT OF THE ISSUER

Pursuant to the Law on Securities No. 54/2019/QH14 dated 26/11/2019 and guiding, amending and supplementing documents;

Pursuant to Law No. 56/2024/QH15 amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Audit, the Law on the State Budget, the Law on Management and Use of Public Assets, the Law on Tax Administration, the Law on Personal Income Tax, the Law on National Reserves, the Law on Handling of Administrative Violations passed by the National Assembly on November 29, 2024 and guiding documents;

Pursuant to Decree No. 155/2020/ND-CP dated 31/12/2020 detailing the implementation of a number of articles of the Law on Securities;

Pursuant to the Government's Decree No. 245/2025/ND-CP dated September 11, 2025 amending and supplementing a number of articles of the Government's Decree No. 155/2020/ND-CP dated December 31, 2020 detailing the implementation of a number of articles of the Securities Law;

*Pursuant to Resolution No. 2204/2026/NQ-HĐQT-TDP dated 22/04/2026 of the Board of Directors of Thuan Duc Joint Stock Company approving the full text of the plan to issue bonds to the public ("**Resolution No. 2204**")*; and

Pursuant to the Charter of the Thuan Duc Joint Stock Company.

Thuan Duc Joint Stock Company (the "**Issuer**") plans to offer to the public non-convertible, non-warranted, asset-backed bonds and establish the direct debt repayment obligation of the Issuer, with a maximum total par value of VND 350,000,000,000 (Three hundred and fifty billion VND) ("**Bonds**") according to the Issuance Plan approved by the Board of Directors the Company approved in **Resolution No. 2204** on approving the full text of the plan to issue bonds to the public. Specific terms and conditions are set out in the public offering prospectus and other Bond Instruments.

The Issuer is currently submitting a dossier to the State Securities Commission to apply for a Certificate of Registration for Public Offering of Bonds for the Bond Offering. The Issuer hereby commits to the Bondholder to strictly and fully perform the Issuer's obligations in

relation to the Bonds, including but not limited to commitments on (i) complying with the conditions for the public offering of the Bonds, (ii) the payment of the principal and interest of the Bonds, and (iii) the assurance of the legitimate rights and interests of the Bond owners under the Bond documents.

On behalf of and on behalf of

THUAN DUC JOINT STOCK COMPANY

(Signed)

Full name: Nguyen Duc Cuong

Position: Chairman of the Board of Directors