

Ho Chi Minh City, April 1, 2026

MEETING INVITATION ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

The Board of Directors of Bao Minh Securities Company (BMSC) respectfully invites the Company's shareholders to attend the 2026 Annual General Meeting of Shareholders:

Time: 09:30 A.m, 23, April, 2026

Location: 12 Floor, PaxSky Building, 34A Pham Ngoc Thach, Xuan Hoa Ward, Ho Chi Minh City

Subjects: Shareholders owning shares of Bao Minh Securities Company as of March, 20, 2026 (last registration date according to VSDC's announcement), or legally authorized persons of shareholders.

Participation procedure: Shareholders attending the General Meeting please bring the meeting invitation and

- Identity card, Citizen identity card, ID card or passport;
- Identity card/Citizen identity card/Passport and authorization letter with signature of the authorized person (if authorized to attend the General Meeting).

General Meeting Content :

- Report of the Board of Directors
- Report of the Board of Supervisors
- Report of the General Directors on 2025 Business Results and 2026 Business Plan
- Proposal to approve audited financial statements for 2025 and select an auditing unit for fiscal year 2026
- Proposal to approve the profit distribution plan for 2025, setting aside funds for 2026
- Proposal on the operating budget of the Board of Directors & the Supervisory Board for 2026
- Proposal to dismiss and 01 member of the Board of Superivors for term IV (2023-2028)
- Proposal on amending the Charter of Organization and Operation
- Proposal to approve the plan to issue shares to increase charter capital

For convenience in arrangement, organization and reception, shareholders are requested to confirm their attendance at the meeting by phone, email, mail or fax the authorization letter to the BMSC office before 16:30 p.m. on April 22,2026.

BAO MINH SECURITIES COMPANY

Address: 3rd Floor, PaxSky Building, No. 34A Pham Ngoc Thach, Xuan Hoa Ward, HCMC.

Tel: (028) 7306 8686 (Ext:1111 Ms Huong) Fax : (028) 3824 7436

Email: huongttt@bmsc.com.vn

The meeting invitation, meeting agenda, meeting documents, and authorization to attend the 2026 Annual General Meeting of Shareholders are posted on the Website of Bao Minh Securities Company at the address <https://www.bmsc.com.vn/tin-co-dong/> from 01/04/2026.

The amended and supplemented contents of the meeting documents (if any) will be announced by the company in accordance with current regulations. Shareholders should follow the updated information on the Company's website.

We look forward to your presence for the success of the General Meeting./.

**FOR BOARD OF DIRECTORS
CHAIRMAN**



[Signature]

LUONG THI CAM TU


2026 ANNUAL GENERAL MEETING PROGRAM

BAO MINH SECURITIES COMPANY

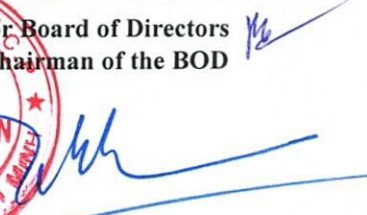
Time: 09:00 AM, Thursday, April 23 2026

Location: 12 Floor, PaxSky Building, 34A Pham Ngoc Thach, Xuan Hoa Ward, HCM City

NO.	WORK CONTENT	PERFORMED BY
1	Welcome	
1.1	Reception	Receptionist
1.2	Check shareholder status, issue documents for the General Meeting of Shareholders - summarize	Inspection department
2	Opening	
2.1	Announce the reason and introduce guests and delegates attending the 2026 Annual General Meeting of Shareholders	MC
2.2	Report on verification of shareholder qualifications to attend the General Meeting of Shareholders	Inspection department
2.3	Nomination of Presidium and Chairman	MC
2.4	Opening speech of the 2026 Annual General Meeting of Shareholders	Chairman of the BOD
3	Content	
3.1	Report of the Board of Directors	Chairman of the BOD
3.2	Report of the Board of Supervisors	Head of BOS
3.3	Report of the General Directors on 2025 Business Results and 2026 Business Plan	General Director
3.4	Proposal to approve audited financial statements for 2025 and select an auditing unit for fiscal year 2026	Head of BOS
3.5	Proposal to approve the profit distribution plan for 2025, setting aside funds for 2026	General Director
3.6	Proposal on the operating budget of the Board of Directors & the Supervisory Board for 2026	Chairman of the BOD
3.7	Proposal to dismiss and 01 member of the Board of Superivisors for term IV (2023-2028)	Chairman of the BOD
3.8	Proposal on amending the Charter of Organization and Operation	General Director
3.9	Proposal to approve the plan to issue shares to increase charter capital	General Director
	Discussion	General Meeting
3.10	Approve voting rules;	Vote counting committee
3.11	Elect 01 additional member of the Board of Supervisors	Vote counting committee
3.12	Vote on items 3.1 to 3.9	Vote counting committee
3.13	Other issues (if any)	Vote counting committee
3.14	Break, combined with vote counting	Vote counting committee
4	Approval of the general meeting results	
4.1	Report voting results through reports and presentations at the General meeting	Head of Vote counting committee
4.2	Approval of the resolution of the General Meeting of Shareholders	Secretary of General meeting
4.3	Approval of the Minutes of the General Meeting of Shareholders	Secretary of General meeting
5	Closing	Chairman of the BOD



 For Board of Directors
 Chairman of the BOD


LUONG THI CAM TU

POWER OF ATTORNEY
Attending the Annual General Meeting of Shareholders in 2026
of Bao Minh Securities Company

1. Mandator:

- Name of person/organization:
- Number of legal documents: Date of issue:
- Place of issue:
- Address:
- Number of shares owned:

2. Authorized party:

- Name of person/organization:
- Number of legal documents: Date of issue:
- Place of issue:
- Address:
- Number of shares owned:

Or authorize one of the members of the Board of Directors named below (Shareholders please mark (x) in the box of authorized member)

- Luong Thi Cam Tu* *Chairman of BMSC Board of Directors*
- Thieu Huu Chung* *Permanent Vice Chairman of the Board of Directors*
- Tran Ngo Phuc Bao* *Vice Chairman of BMSC Board of Directors*
- Phan Tan Thu* *Member of Board of Directors and General Director of BMSC*
- Nguyen Thy Phuong* *Member of Board of Directors*

3. Contents and scope of authorization:

- The authorized party is authorized to represent the Mandator to attend and vote on all issues at the 2026 Annual General Meeting of Shareholders of Bao Minh Securities Company and exercise all rights and obligations at the Meeting, related to the authorized shares.
- The Authorized party may not re-authorize to another person.

4. Commitment of the Mandator and the Authorized Party:

We are fully responsible for this authorization and commit to strictly comply with current regulations of law and the Charter of Bao Minh Securities Company and commit not to make any complaints or lawsuits against the Company.

5. Period of authorization:

This authorization is valid during the 2026 Annual General Meeting of Shareholders of Bao Minh Securities Company.

....., date...month...year 2026

Authorized Party

Mandator

(Signature & full name)

(Signature & full name - seal if organization)

Note: *If the Mandator is an organization, it must have the signature of the organization's legal representative and the organization's seal. Shareholders authorizing members of the Board of Directors of BMSC must fax the authorization letter to attend the meeting to BMSC before 4:30 p.m. on April, 22, 2026.*

BAO MINH SECURITIES COMPANY

Socialist Republic of Vietnam
Independence – Freedom – Happiness

Ho Chi Minh City, April 01, 2026

REGULATIONS

ON THE ORGANIZATION OF THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS OF BAO MINH SECURITIES COMPANY

Chapter I

GENERAL PROVISIONS

Article 1. Scope of regulation and subjects of application.

- 1.1. These Regulations apply to the organization of the 2026 Annual General Meeting of Shareholders (hereinafter referred to as the "*General Meeting*") of Bao Minh Securities Company (hereinafter referred to as the "*Company*").
- 1.2. These Regulations specifically provide for the rights and obligations of the parties participating in the General Meeting; and the conditions and procedures for conducting the General Meeting.

Chapter II

RIGHTS AND OBLIGATIONS OF THE PARTIES PARTICIPATING IN THE GENERAL MEETING

Article 2. Rights and obligations of shareholders and representatives of shareholders.

- 2.1. Conditions for attending the General Meeting: attendees of the General Meeting are shareholders and lawful authorized representatives of shareholders whose names are on the list of shareholders entitled to attend the General Meeting prepared by the Vietnam Securities Depository and Clearing Corporation on the record date for finalizing the list of shareholders entitled to attend the General Meeting (March 20, 2026).
- 2.2. Rights of shareholders, authorized representatives of institutional shareholders, or authorized persons:
 - a) A shareholder/an authorized representative of an institutional shareholder may attend the meeting in person or authorize in writing one (01) or several other individuals or organizations to attend the General Meeting.

The authorization of an individual or organization to represent and attend the General Meeting must be made in writing. The power of attorney shall be made according to the form issued by the Company or in accordance with civil law provisions and must clearly state the name of the authorizing shareholder, the name of the authorized individual or organization, the number of authorized shares, the authorization contents, scope of authorization, term of authorization, and the signatures of the authorizing party and the authorized party.

If not previously registered with the Company, the authorized attendee of the General Meeting must present the power of attorney upon registration for attendance.

- b) To discuss and vote on all matters falling within the authority of the General Meeting of Shareholders in accordance with the Company's Charter and the law.
- c) To be notified of the contents and agenda of the General Meeting and the accompanying documents.
- d) At the General Meeting, each shareholder/authorized attendee, upon arrival, shall receive one (01) set including a voting card, voting ballot, election ballot, and documents related to the General Meeting after registering attendance with the Shareholder Eligibility Verification Committee.
- e) To have the right to speak and contribute opinions in accordance with the guidance of the Chairperson of the General Meeting under these Regulations and the law.
- f) A shareholder/authorized attendee arriving after the opening of the meeting has the right to register immediately and thereafter to participate and vote at the General Meeting immediately after registration. The Chairperson of the General Meeting is not responsible for stopping the General Meeting for late shareholders/authorized attendees to register, and the validity of matters voted on before that time shall remain unchanged.
- g) Other rights in accordance with the Company's Charter and the law.

2.3. Obligations of shareholders, authorized representatives of institutional shareholders, or authorized persons:

- a) Shareholders/authorized attendees coming to the General Meeting must bring and present in full the following papers and documents to the Shareholder Eligibility Verification Committee to complete registration for attendance at the General Meeting.
 - In case the shareholder is an individual, or the legal representative of an institutional shareholder directly attends the General Meeting:
 - Original meeting invitation notice.
 - Legal identification documents of the attendee (*original ID card/Citizen ID card/Passport or other lawful personal authentication data*).
 - Legal documents of the organization in the case where the legal representative of

an institutional shareholder directly attends the General Meeting (*certified copy Enterprise Registration Certificate/Establishment Decision or other equivalent document*).

- In case a shareholder authorizes another individual or organization to attend the General Meeting, the authorized party must present:
 - Original meeting invitation notice.
 - The power of attorney made according to the form issued by the Company (posted by the Company on its website together with the General Meeting documents) or in accordance with civil law provisions. Accordingly, the power of attorney must fully state the name of the authorizing shareholder, the name of the authorized individual or organization, the number of authorized shares, the authorization contents, scope of authorization, term of authorization, and the signatures of the authorizing party and the authorized party. The power of attorney of an institutional shareholder must be certified by the legal representative/lawful representative and bear the seal of such institutional shareholder).
 - Legal identification documents of the authorized person.
 - Legal identification documents of the authorizing person.
- In case of re-authorization:
 - Re-authorization may only be carried out in the case where an authorized organization re-authorizes an individual to attend the General Meeting.
 - In case an authorized organization re-authorizes, the re-authorized individual must present all documents prescribed for the case where a shareholder authorizes another individual or organization to attend the General Meeting as stated above, and additionally present the legal identification documents of the re-authorized individual together with the re-authorization document made in accordance with civil law provisions.
- b) Shareholders/authorized attendees who wish to speak or discuss at the General Meeting must obtain the consent of the Chairperson of the General Meeting, speak briefly and focus on the key matters to be discussed, in line with the agenda of the General Meeting as approved. Matters already addressed by previous speakers shall not be repeated to avoid duplication. Shareholders/authorized attendees may also write their questions on the question slips and submit them to the Secretariat.
- c) During the General Meeting, shareholders/authorized attendees must comply with these Regulations, follow the guidance/direction of the Chairperson of the General Meeting, the Presidium, and the Shareholder Eligibility Verification Committee; behave in a civilized and courteous manner; not disturb order, obstruct the normal progress of the meeting, or refuse requests for security checks of the meeting.

- d) Shareholders/authorized attendees must comply with the order and safety rules of the General Meeting, including: attending on time, bringing identification documents and other necessary papers; wearing polite attire appropriate for the General Meeting; complying with the seating/area arrangement of the Organizing Committee; not smoking in the General Meeting room; maintaining order while the General Meeting is in progress, setting mobile phones to vibrate or turning them off, and going outside to talk when necessary; and complying with other regulations of the Organizing Committee and the Chairperson.

In the event that any shareholder/authorized attendee fails to comply with the inspection regulations or the above measures and rules, the Chairperson, after careful consideration, may refuse or expel such shareholder/authorized attendee from the venue of the General Meeting to ensure that the General Meeting proceeds normally according to the planned agenda.

- e) Other obligations in accordance with the Company's Charter and the law.

Article 3. Rights and obligations of the Chairperson of the General Meeting and the Presidium.

- 3.1. The Chairman of the Board of Directors shall act as the Chairperson of the General Meeting or authorize another member of the Board of Directors to act as the Chairperson of the General Meeting. If the Chairman is absent or temporarily incapable of working, the remaining members of the Board of Directors shall elect one (01) of them to act as the Chairperson of the General Meeting based on the majority principle. If no person can be elected as Chairperson of the General Meeting, the Head of the Board of Supervisors shall administer the election by the General Meeting of the Chairperson of the General Meeting from among the attendees, and the person receiving the highest number of votes shall act as the Chairperson of the General Meeting;
- 3.2. The Chairperson of the General Meeting may propose one (01) Presidium to participate in conducting the General Meeting. The Presidium shall assist the Chairperson of the General Meeting in conducting the General Meeting in accordance with these Regulations and the agenda and contents of the meeting approved by the General Meeting.
- 3.3. Members of the Presidium must follow the principal direction of the Chairperson of the General Meeting in discussing matters related to the conduct of the General Meeting. In all cases, the decision of the Chairperson of the General Meeting shall be final.
- 3.4. Members of the Presidium have the right to take necessary and reasonable measures to conduct the General Meeting in an orderly manner, in accordance with the contents and agenda approved by the General Meeting, and reflecting the wishes of the majority of attendees.
- 3.5. As assigned by the Chairperson of the General Meeting, members of the Presidium are

responsible for:

- a) Guiding the General Meeting to discuss and vote on matters in an order and duration appropriate to the agenda and contents of the meeting approved by the General Meeting.
- b) Announcing voting results, election results, draft minutes, and resolutions of the General Meeting, or reassigning the General Meeting Secretary/Vote Counting Committee/other persons to do so.
- c) Answering questions of shareholders/authorized attendees who request clarification on matters related to the agenda and contents of the meeting approved by the General Meeting, either directly at the General Meeting or in writing when it is deemed necessary to collect additional information or when time is insufficient.
- d) Requiring all attendees to submit to lawful and reasonable inspections or other lawful and reasonable security measures; requesting competent authorities to maintain order at the General Meeting if necessary; and expelling from the General Meeting those who do not comply with the Chairperson's direction, intentionally disturb order, obstruct the normal progress of the meeting, or fail to comply with security check requirements.
- e) Resolving issues arising throughout the course of the General Meeting.

Article 4. Rights and obligations of the General Meeting Secretary.

- 4.1. The General Meeting Secretary shall be appointed by the Chairperson and approved by the General Meeting.
- 4.2. The General Meeting Secretary shall perform support tasks as assigned by the Chairperson, including:
 - a) Receiving and compiling comments and requests for clarification from shareholders/authorized attendees throughout the General Meeting and forwarding them to the Presidium.
 - b) Fully and faithfully recording the entire proceedings of the General Meeting and the matters discussed, approved, or noted at the General Meeting by shareholders/authorized attendees.
 - c) Drafting the minutes of the meeting and the resolution on matters approved at the General Meeting.
 - d) As assigned by a member of the Presidium, reading and announcing the draft Minutes and resolution on matters approved at the General Meeting.
 - e) Performing other tasks assigned by the Chairperson of the General Meeting related to the General Meeting.

Article 5. Rights and obligations of the Shareholder Eligibility Verification Committee.

- 5.1.** The Shareholder Eligibility Verification Committee shall be decided by the Board of Directors.
- 5.2.** The Shareholder Eligibility Verification Committee has the following rights and obligations:
- a) To examine powers of attorney sent by shareholders to the Company in cases where the powers of attorney were sent to the Company before the General Meeting.
 - b) To verify the eligibility of shareholders/authorized attendees of the General Meeting in accordance with these Regulations, the Company's Charter, and the law.
 - c) To issue to each shareholder/authorized attendee, upon arrival at the General Meeting, one (01) set including a voting card, voting ballot, election ballot, and documents related to the General Meeting after such shareholder/authorized attendee has completed registration for attendance with the Shareholder Eligibility Verification Committee.
 - d) To prepare minutes on the results of shareholder eligibility verification. The minutes of shareholder eligibility verification must include at least information on the number of shareholders/authorized attendees at the General Meeting and the total number of voting rights of shareholders/authorized attendees at the General Meeting, together with an appendix of the registration list of shareholders/authorized attendees with the corresponding number of shares and voting rights attending the General Meeting. The minutes of shareholder eligibility verification must bear the signatures of all members of the Shareholder Eligibility Verification Committee.
 - e) One (01) of the members of the Shareholder Eligibility Verification Committee/General Meeting Secretary/other person shall present the minutes of shareholder eligibility verification before the General Meeting.

Article 6. Rights and obligations of the Vote Counting Committee.

- 6.1.** The Vote Counting Committee shall be introduced by the Chairperson of the General Meeting for approval by the General Meeting.
- 6.2.** The Vote Counting Committee has the following rights and obligations:
- a) Supervising and guiding voting and election procedures for shareholders/authorized attendees at the General Meeting.
 - b) Answering questions of shareholders/authorized attendees regarding voting and ballot casting within its authority.
 - c) Conducting the counting of voting ballots and election ballots.
 - d) Preparing minutes on the results of counting voting ballots and election ballots. The vote counting minutes must include at least information on the total number of votes for each matter put to vote, clearly stating the voting method, total valid votes, invalid votes, votes in favor, votes against, and abstentions, and the corresponding percentages out of the total

voting rights of shareholders/authorized attendees at the General Meeting. The vote counting minutes must bear the signatures of all members of the Vote Counting Committee.

- e) Notifying the vote counting results to the Presidium and the General Meeting Secretary.
- f) One (01) of the members of the Vote Counting Committee/General Meeting Secretary/other person shall read and report before the General Meeting the minutes on the results of counting voting ballots and election ballots.
- g) Not disclosing the vote counting results to any person before the vote counting minutes are announced at the General Meeting, except in the case specified at point d) of this clause.

6.3. The Vote Counting Committee is responsible for the truthfulness and accuracy of the vote counting results. Vote counting must ensure transparency and comply with these Regulations, the Company's Charter, and the law.

Chapter III

ORDER AND PROCEDURES FOR CONDUCTING THE GENERAL MEETING

Article 7. Conditions for conducting the General Meeting.

The General Meeting shall be conducted when the number of attending shareholders and lawful authorized representatives of shareholders represents more than fifty percent (50%) of the total voting shares according to the list of shareholders entitled to attend the General Meeting prepared by the Vietnam Securities Depository and Clearing Corporation on the record date for finalizing the list of shareholders entitled to attend the General Meeting (March 20, 2026).

Article 8. Discussion at the General Meeting.

- 8.1.** Shareholders/authorized attendees of the General Meeting shall conduct discussions under the guidance and direction of the Chairperson of the General Meeting during the General Meeting and ensure that discussion and contribution of opinions take place in an orderly and civilized manner, consistent with the agenda approved by the General Meeting.
- 8.2.** Shareholders/authorized attendees may discuss at the General Meeting by speaking directly or sending questions/opinions to the Presidium. The General Meeting Secretary is responsible for compiling and summarizing the questions and opinions of shareholders/authorized attendees and forwarding them to the Presidium.
- 8.3.** The discussion and answering of questions and concerns of shareholders/authorized attendees shall be conducted according to the following principles and methods:
 - a) The Chairperson shall, based on the time allocated in the meeting agenda, arrange and

schedule the speeches of shareholders/authorized attendees.

- b) Shareholders/authorized attendees should speak briefly and appropriately to the contents of the agenda approved by the General Meeting. The Chairperson has the right to remind and/or request a shareholder/authorized attendee to stop speaking if such question or discussion is found to be repetitive or unrelated to the contents of the agenda approved by the General Meeting, or to significantly affect the duration of the General Meeting according to the agenda approved by the General Meeting.
- c) In the event that discussion exceeds the time of the agenda approved by the General Meeting, questions not answered at the General Meeting shall be recorded by the General Meeting Secretary, and the Presidium may respond later to shareholders/authorized attendees in writing, by email, or by other forms not contrary to the law.

Article 9. Voting to approve matters of the General Meeting by voting card or voting ballot.

9.1. Voting by voting card:

- a) Form of the voting card (red card): Each shareholder/authorized attendee of the General Meeting shall receive one (01) voting card, on which are fully printed the shareholder's full name, shareholder registration number, number of owned shares, number of attending shares (including the total number of owned and represented shares), full name of the authorized person, and number of authorized shares.
- b) The voting card is used to vote on the following contents:
 - (i) Composition of the Presidium, Congress Secretariat, and Vote Counting Committee.
 - (ii) Regulations on organization of the 2026 Annual General Meeting of Shareholders.
 - (iii) Meeting agenda.
 - (iv) List of candidates for election to the Board of Supervisors.
 - (v) Minutes and resolution of the Meeting.
- c) Voting method: For each matter put to vote, shareholders/authorized representatives attending the Meeting shall vote on one (01) of three (03) options: "Approve" or "Disapprove" or "No opinion" for the matters specified at point b) of this clause by raising voting cards.
- d) Announcement of voting results: The Chair of the Meeting shall announce the voting results immediately after the vote on that matter is conducted.

9.2. Voting by ballot (Blue ballot):

- a) Form of voting ballot: Each shareholder/authorized representative attending the Meeting shall receive one (01) voting ballot, on which are fully printed the voting rules, the full name of the shareholder, the shareholder's ownership registration number, the number of

shares owned/total number of voting shares of such shareholder, the full name of the authorized representative, the number of authorized shares, the number of attending shares (including total owned and represented shares), the matters requiring voting at the Meeting, and a section for the shareholder/authorized representative attending the Meeting to mark the opinion “Approve” or “Disapprove” or “No opinion”.

- b) Voting ballots shall be used to vote on contents under reports, proposals of the Board of Directors/Board of Supervisors/proposals of a group of shareholders as prescribed in Clause 2, Article 115 of the Law on Enterprises.
- c) Voting method: For each matter/content put to vote, shareholders/authorized representatives attending the Meeting shall vote on one (01) of three (03) options: “Approve” or “Disapprove” or “No opinion” for each such matter/content by marking the voting ballot.

The Vote Counting Committee shall collect the voting ballots, or shareholders/authorized representatives attending the Meeting shall cast ballots into the ballot box prepared by the Meeting Organizing Committee, and vote counting shall be conducted at the counting table/counting area.

- d) Announcement of voting results: The Chair of the Meeting shall publicly announce the voting results before the Meeting.
- e) A valid voting ballot is a ballot that does not fall into any of the cases specified at point f) of this clause.
- f) An invalid voting ballot is a ballot that falls into at least one (01) of the following cases:
 - (i) The ballot is not issued by the Meeting Organizing Committee.
 - (ii) It is erased or torn.
 - (iii) No valid selection is marked, or no box is marked, or more than one (01) box among the “Approve” or “Disapprove” or “No opinion” boxes is marked for each voting content.
 - (iv) It is crossed out, amended, or has additional contents written on the pre-printed contents on the ballot.
 - (v) It does not bear the signature and full name of the shareholder/authorized meeting attendee attending the Meeting.
- g) Partially valid and partially invalid ballots: If a vote on any content is invalid for that content as prescribed in item (iii), item (iv), point e) of this clause, then only the vote on that content is invalid. Other contents marked in accordance with the rules shall be recorded as valid.

Article 10. Voting for the additional election of a member of the Board of Supervisors for Term IV (2023 – 2028).

10.1. Number of additionally elected Board of Supervisors members: one (01) member

10.2. Criteria and conditions for candidates for the Board of Supervisors for the 2023 – 2028 term:

- a) Not falling under any of the subjects specified in Clause 2, Article 17 of the Law on Enterprises, including:
 - (i) Cadres, civil servants, and public employees as prescribed by the Law on Cadres and Civil Servants and the Law on Public Employees, except where permitted in accordance with the laws on science and technology, innovation, and national digital transformation.
 - (ii) Officers, non-commissioned officers, professional soldiers, workers, and defense public employees in agencies and units of the Vietnam People's Army; officers, professional non-commissioned officers, and police workers in agencies and units of the Vietnam People's Public Security.
 - (iii) Managers and executives in state-owned enterprises as prescribed at Point a, Clause 1, Article 88 of the Law on Enterprises.
 - (iv) Minors; persons with limited civil act capacity; persons who have lost civil act capacity; persons with difficulties in perception and control of their acts
 - (v) Persons who are being prosecuted for criminal liability, are under temporary detention, are serving prison sentences, are undergoing administrative handling measures at compulsory detoxification establishments or compulsory education institutions, or are prohibited by the Court from holding certain positions, practicing certain professions, or performing certain jobs; and other cases as prescribed by the Law on Bankruptcy and the Law on Anti-Corruption.
- b) Must be trained in one (01) of the majors of economics, finance, accounting, auditing, law, business administration, or a major relevant to the Company's business activities.
- c) Must not be a family-related person of a member of the Board of Directors, the General Director, or other managers.
- d) Must not be a manager of the Company; not necessarily a shareholder or employee of the Company.
- e) Must not work in the accounting or finance department of the Company.
- f) Must not be a member or employee of the independent auditing company that audits the Company's financial statements in the preceding three (03) consecutive years.
- g) Other criteria as prescribed by law (if any).

10.3. Nomination of Board of Supervisors members shall be carried out as follows:

- a) Shareholders owning less than ten percent (10%) of the total ordinary shares may form a group to nominate a person to the Board of Supervisors and must notify the attending shareholders of the group meeting before the opening of the Meeting.
- b) A shareholder or group of shareholders holding from ten percent (10%) to under twenty percent (20%) of the total ordinary shares may nominate a maximum of one (01)

candidate to the Board of Supervisors.

A shareholder or group of shareholders holding from twenty percent (20%) to under thirty percent (30%) of the total ordinary shares may nominate a maximum of two (02) candidates to the Board of Supervisors.

- c) In case the number of candidates nominated by shareholders or a group of shareholders is less than the required number, the remaining candidates shall be nominated by the Board of Supervisors and other shareholders in accordance with law. The introduction of additional candidates must be clearly announced before the Meeting votes to elect Board of Supervisors members in accordance with law.

10.4. Voting for the additional election of a Board of Supervisors member for the 2023 – 2028 term by election ballot (Yellow ballot):

- a) Form of election ballot: Each shareholder/authorized representative attending the Meeting shall receive one (01) election ballot for the additional election of a Board of Supervisors member, on which are fully printed the election rules, the full name of the shareholder/authorized representative, the ownership registration number of the shareholder/authorized representative, the number of shares owned and/or authorized, the total number of votes (equal to (=) the total number of owned shares multiplied by (x) the number of Board of Supervisors members to be elected), the list of candidates for the Board of Supervisors, and a section for the shareholder/authorized representative attending the Meeting to mark or write the number of votes for each such candidate.
- b) Election method: Voting to elect Board of Supervisors members shall be conducted by cumulative voting. Accordingly, each shareholder/authorized representative attending the Meeting shall have a total number of votes corresponding to the total number of owned and represented shares multiplied by (x) the number of Board of Supervisors members to be elected, and:
 - (i) If a shareholder/authorized representative attending the Meeting allocates all of his/her total votes to one (01) candidate, he/she shall mark (x) in the “Number of votes” box or specifically write his/her total number of votes in the “Number of votes” box on the same row as that candidate’s name.
 - (ii) A shareholder/authorized representative attending the Meeting shall write the number of votes for his/her chosen candidates in the “Number of votes” box on the same row so that the total votes for all candidates selected by the shareholder/authorized representative attending the Meeting do not exceed the total number of votes or the total number of authorized votes (as applicable).
 - (iii) If a shareholder/authorized representative attending the Meeting does not vote for any candidate on the election list, the “Number of votes” column shall be left blank, and this ballot shall be considered a blank ballot and valid.
- c) The Vote Counting Committee shall collect the election ballots, or shareholders/authorized representatives attending the Meeting shall cast ballots into the

ballot box prepared by the Meeting Organizing Committee, perform the vote counting task at the counting table/counting area, and tally the ballots in accordance with regulations.

Elected Board of Supervisors members shall be determined based on the number of votes from highest to lowest, starting from the candidate with the highest number of votes until the required number of additionally elected members is reached.

- d) Announcement of election results: The Chair of the Meeting shall publicly announce the election results before the Meeting.
- e) A valid election ballot is a ballot that does not fall into any of the cases specified at point f) of this clause.
- h) An invalid election ballot is a ballot that falls into at least one (01) of the following cases:
 - (i) The ballot is not issued by the Meeting Organizing Committee.
 - (ii) It is erased or torn.
 - (iii) It is crossed out, amended, or has additional contents written on the pre-printed contents on the ballot, other than contents permitted to be added under point b) of this clause.
 - (iv) The total votes for all candidates selected by the shareholder/authorized representative attending the Meeting exceed the total number of votes or the total number of authorized votes (depending on the applicable case).
 - (v) The content in the “Number of votes” column is crossed out or amended.
 - (vi) The content in the “Number of votes” column is unclear, causing members of the Vote Counting Committee to be unable to reach agreement on one (01) exact number.
 - (vii) It does not bear the signature and full name of the shareholder/authorized meeting attendee attending the Meeting.

Article 11. Adoption of the Meeting Resolution.

11.1 The voting ratio for approval of the contents of the Meeting agenda shall be implemented in accordance with Article 148 of the Law on Enterprises (as amended and supplemented) and relevant legal regulations.

11.2 Except for the case prescribed in clause 11.2 of this Article, a Resolution of the General Meeting of Shareholders shall be passed when it is approved by more than 50% of the total votes/votes of approval of voting shareholders present in person or through authorized representatives present at the General Meeting of Shareholders.

11.3 A resolution on the following content shall be passed if it is approved by shareholders representing at least 65% or more of the total voting votes of all attending shareholders:

- Plan for Issuance/Offering of Shares to Increase Charter Capital in 2026

Article 12. Minutes of the Meeting.

The meeting minutes shall be prepared and sent to shareholders in accordance with Article 150 of the Law on Enterprises and relevant legal regulations.

Chapter IV
EFFECTIVENESS

Article 13. Implementing provision.

- 13.1.** These Regulations consist of 4 Chapters and 13 Articles and shall take effect immediately after being approved by vote of the General Meeting of Shareholders.
- 13.2.** The Company is responsible for preserving the Meeting documents in accordance with the Company Charter and relevant legal regulations.
- 13.3.** Parties participating in the Meeting are responsible for complying with the provisions of these Regulations.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



LUONG THI CAM TU

BAO MINH SECURITIES COMPANY
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

Dated April 23, 2026



CONFIRMATION OF ATTENDANCE

Name of shareholder:

Reg. No.:

Shareholder/Authorized person signature

Number of shares owned:

Number of shares participating:

Name of authorized person:

Number of authorized shares:

BAO MINH SECURITIES COMPANY
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

Dated April 23, 2026



VOTING CARD

Name of shareholder:

Reg. No.:

Number of shares owned:

Number of shares participating:

Name of authorized person:

Number of authorized shares:

VOTING RULES

1. Shareholders vote (Agree, Disagree, No opinion) on an issue in the Voting Form by marking (X) only in the box corresponding to their opinion.
2. In case of incorrect filling or change of opinion, the shareholder continues to select the correct box and circle the incorrect (X) and sign next to the incorrect (X).
3. **Invalid VOTES/ITEMS:**
 - **Invalid votes:** Without the *signature and full name* of the Shareholder/Shareholder representative and/or *all the Items are invalid*.
 - **Invalid items:** Which item of the Proposal does the Shareholder/Shareholder Representative *leave blank or cross both boxes or cross and write other comments*.

BAO MINH SECURITIES COMPANY ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

Dated April 23, 2026



VOTING BALLOT TO APPROVE REPORTS AND PROPOSALS

Code:

Name of shareholder:

Reg. No.:

Number of shares owned:

Name of authorized person:

Number of authorized shares:

Total number of shares attended:

No.	Content	Approve	Disapprove	No opinion
1	Report of the Board of Directors			
2	Report of the Board of Supervisors			
3	General Director's Report on 2025 Business Results and 2026 Business Plan			
4	Proposal to approve audited financial statements for 2025 and select an auditing unit for 2026			
5	Proposal for approval of the 2025 profit distribution plan and fund allocation plan for 2026			
6	Proposal for the dismissal and election of one additional member of the Supervisory Board for Term IV (2023–2028)			
7	Proposal for amendments to the Charter on Organization and Operations			
8	Proposal on the Operating Budget of the Board of Directors and the Board of Supervisors for 2026			
9	Proposal on the plan for issuance/offering of shares to increase charter capital in 2026			

Confirmation of Shareholder/Shareholder Representative

(Signature, full name)

ELECTION RULES

According to the provisions of the Law on Enterprises and the Company Charter, the election principle is implemented by cumulative voting method. Each Shareholder has a total number of Votes corresponding to the total number of shares owned multiplied by (x) the number of elected members of the Board of Supervisors.

- The number of elected members of the Board of Supervisors is 01 (one) **member**.

For example: Shareholder A owns **1,000 shares** then the number of votes for Board of Supervisors members is equal to (=):

$$1,000 \times 1 = 1,000 \text{ Votes}$$

Each Shareholder selects a candidate by recording the number of votes for each candidate he/she chooses so that the total number of votes for all candidates chosen by the Shareholder is equal to (=) or less than (<) the total number of votes of the Shareholder. Shareholders can vote all for 01 (one) candidate or divide it among several candidates.

In case the Shareholder divides the number of Votes equally among the candidates, the Shareholder marks (X) in the box "**Divide equally**" corresponding to each candidate.

In case the Shareholder wants to divide the number of Votes differently for each candidate, the Shareholder shall write the specific number of Votes in the box "**Number of Votes**" corresponding to each candidate.

If shareholders do not vote for candidates on the election list, the column "**Number of Votes**" will be left blank and this Vote will be considered a blank vote.

BAO MINH SECURITIES COMPANY ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

Dated April 23, 2026



VOTE FOR ADDITIONAL MEMBERS OF THE BOARD OF SUPERVISORS

Code:

Name of shareholder:

Reg. No.:

Number of shares owned:

Total votes:

Name of authorized person:

Total votes to be authorized:

**Confirmation of Shareholder/Shareholder
Representative**
(Signature, full name)

Ho Chi Minh City, April 01, 2026

**REPORT OF THE BOARD OF DIRECTORS
AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Respectfully submitted to: THE GENERAL MEETING OF SHAREHOLDERS

The Board of Directors (“BOD”) hereby reports to the General Meeting of Shareholders (“GMS”) on the activities of the BOD in 2025 and the strategic orientation for operations in 2026 as follows:

PART I: SUMMARY REPORT ON THE ACTIVITIES OF THE BOD IN 2025

I. GENERAL CONTEXT

1. Macroeconomy in 2025

- In 2025, Vietnam’s gross domestic product (GDP) increased by 8.02% compared to 2024, achieving high growth amid continued uncertainty in the global economy. This was a high growth rate during the 2011 - 2025 period, showing that the economy had recovered strongly and moved into a higher growth phase on a stable macroeconomic foundation. Economic growth tended to improve gradually over the year; in particular, Q4/2025 grew by 8.46%, the highest year-on-year increase in the 2011 - 2025 period, reflecting the increasingly clear spread of growth drivers and the balanced recovery of economic sectors.
- Investment continued to be an important driver of economic growth in the context of a stable macroeconomic environment and improved confidence among investment sectors. Total social investment implemented at current prices was estimated at VND 4,150.5 trillion, up 12.1% compared to 2024, indicating a clear expansion in investment scale and a positive contribution to aggregate demand. Investment in the state sector increased sharply in association with accelerated disbursement for key infrastructure projects. Investment in the non-state sector continued to recover along with production and business activities, while disbursed FDI reached USD 27.62 billion, up 9.0%, the highest level in the past 5 years.
- In 2025, Vietnam achieved many positive results with stable macroeconomics, high growth, controlled inflation, major balances ensured, expanded economic scale, a

positively shifting economic structure, and improved labor productivity... These results were achieved thanks to the strong direction of the Party Central Committee, the Government, ministries, and agencies; especially in institutional reform with many policies issued by the Central Committee, gradually creating a more favorable environment for enterprises and people; enhancing transparency, improving competitiveness, attracting investment capital, and implementing important projects, thereby creating momentum for high economic growth in 2025.

2. Securities market in 2025:

- As of 31/12/2025, the VN-Index reached 1,784.49 points, up 40.8% compared to the end of 2024; meanwhile, the HNX-Index reached 248.77 points, up 9.4%. This was a remarkable growth rate in the context where many regional and global markets recorded only modest gains or strong fluctuations. This development not only reflected the recovery after the previous adjustment period but also showed a significant improvement in the profit expectations of listed companies, investor confidence, and macroeconomic prospects.
- Alongside index movements, market scale also grew strongly. As of 31/12/2025, stock market capitalization reached VND 9,975.36 trillion, equivalent to about 77.9% of GDP, approaching the level of many emerging markets in the region. The high market capitalization-to-GDP ratio not only shows the market's increasing scale but also reflects the increasingly important role of the stock market in mobilizing and allocating resources for the economy.
- In addition to the increase in scale, the market structure continued to expand and diversify toward a more balanced and sustainable direction. As of the end of 31/12/2025, HOSE had 681 listed and traded securities codes, including 400 stock codes, 4 closed-end fund certificate codes, 18 ETF fund certificate codes, and 259 covered warrant codes, with total listed securities volume reaching more than 207.24 billion securities. The market capitalization value of stocks on HOSE reached more than VND 8.31 quadrillion, equivalent to 72.18% of 2024 GDP, accounting for 95.1% of the total market capitalization value of listed stocks in the entire market. This shows that the stock market is increasingly becoming an important capital mobilization channel for enterprises, not only for large enterprises but also for small and medium-sized enterprises with development capacity

II. ACTIVITIES OF THE BOD IN 2025

1. Activities of the BOD



1.1. Board of Directors

1.1.1 Members of the BOD

The BOD of BMSC for the IV term (2023-2028) in 2025 comprised the following members:

No.	BOD Member	Position
1.	Thieu Huu Chung	Chairman of the BOD
2.	Tran Ngo Phuc Bao	Vice Chairman of the BOD
3.	Nguyen Thy Phuong	Member of the BOD
4.	Phan Tan Thu	Member of the BOD cum General Director
5.	Do Van Ha	Member of the BOD

As of 10/01/2026, the BOD of BMSC had the following change in membership:

No.	BOD Member	Position
1.	Luong Thi Cam Tu	Chairman of the BOD
2.	Thieu Huu Chung	Standing Vice Chairman of the BOD
3.	Tran Ngo Phuc Bao	Vice Chairman of the BOD
4.	Nguyen Thy Phuong	Member of the BOD
5.	Phan Tan Thu	Member of the BOD cum General Director

1.1.2 Summary of BOD meetings and BOD Resolutions in 2025

- The BOD regularly held meetings to promptly resolve matters falling within its authority. In 2025, the BOD held 17 regular meetings to implement the resolutions of the GMS as well as carry out other matters within the authority of the BOD. All meetings fully satisfied the conditions for convening, and all incumbent members attended in full, ensuring proper procedures in accordance with the Charter and the Operating Regulations of the BOD of BMSC.
- The BOD Resolutions were disclosed in Section 5, Part II of the 2025 Corporate Governance Report dated 28/01/2026.

1.1.3. Activities of BOD members

- The BOD members duly performed their functions and duties in accordance with the Charter, internal regulations, and relevant legal regulations.
- The BOD members fully attended meetings, voted on submitted matters, and made recommendations to develop the Company's governance activities.

1.2. Activities of the independent BOD member and the independent member's assessment results regarding the activities of the BOD.

- According to the assessment of the independent BOD member, the BOD and its subcommittees properly performed their rights and obligations in accordance with their authority and the provisions of the Charter, internal regulations, and relevant legal regulations. The BOD ensured the Company's operations were safe, effective, and compliant with the Charter, the law, and other internal regulations; treated all shareholders equally; and respected the interests of persons with rights and interests related to the Company.
- The independent BOD member fully attended meetings, voted on submitted matters, and made recommendations to develop the Company's governance activities.

1.3. Activities of other subcommittees under the BOD

- Currently, the BOD has 02 direct subcommittees, namely the Risk Management Subcommittee and the Internal Audit Subcommittee.
- The subcommittees were established with the function of advising the BOD on assessing the effectiveness of the risk management and compliance system and supporting the BOD in exercising high-level supervision over the internal control system.
- In 2025, the 02 subcommittees operated in an independent, objective, and honest spirit for the purpose of minimizing losses to the Company and customers, ensuring the Company's operations proceeded smoothly, continuously, safely, accurately, and effectively, and enhancing the ability to achieve planned objectives.

1.4. Remuneration, operating expenses, and other benefits of the BOD and each BOD member

- The total operating expenses and remuneration of the BOD and the SB in 2025 were used within the operating budget limit approved by the GMS (5% of profit before tax achieved in 2025 but not less than VND 4.8 billion). The 2025 operating expenses and remuneration applied to executive and non-executive members of the BOD and the SB. A BOD member concurrently holding the position of General Director is entitled to a salary in accordance with current regulations.
- Details of remuneration payments to the BOD and the SB are presented in the audited financial statements for 2025 issued on 26/03/2026.



1.5. Results of supervision over the General Director

- The BOD directed the Board of Management to implement the resolutions of the GMS and the BOD, specifically as follows: Reviewing and implementing the 2025 business plan, preparing the 2026 business plan for submission to the Annual GMS, continuing to update and upgrade the information technology system serving the Company's business products and improving customer service quality, reviewing the system, ensuring safety, proactively preventing risks, implementing stock dividend payment to shareholders, using capital from the issuance during the year in accordance with the GMS Resolution, and performing other tasks to develop business associated with operational safety.
- In addition, based on the Charter, the BOD authorizes the General Director and others to decide on the Company's daily business matters, while regularly reporting on the implementation results of decisions, business plans, and operational orientations assigned by the BOD and the GMS.
- Accordingly, through the mechanism of inspection and supervision by periodic reports on the Company's business results and operational status and ad hoc reports upon request, the BOD assessed that the Board of Management had performed the assigned rights and duties in accordance with current law, the Company Charter, and the resolutions of the GMS and the BOD, while also performing the assigned rights and duties honestly and prudently, ensuring the maximum lawful interests of the Company and its shareholders. The Board of Management proactively improved the Company's management work in accordance with the proper order, authority, and the provisions of the Charter and current law. Collective activities and the development of corporate culture were strengthened, creating an environment of solidarity and cohesion within the Company.
- According to the assessment of the BOD, the Board of Management successfully fulfilled the assigned duties in the administration and management of the Company.

1.6. Report on transactions between related parties

- These transactions were disclosed by the Company in the 2025 Corporate Governance Report dated 28/01/2026. The transaction content was the provision of securities services permitted for BMS in accordance with legal regulations. The transactions were fully disclosed and approved in accordance with the Charter and current law.

1.7. Report on the results of BMS's securities issuance in 2025

1.7.1. Private bond issuance

- On the basis of performing the duties and powers of the Board of Directors as stipulated in the Company Charter and the Law on Enterprises, in 2025, the Board of Directors approved the offering and issuance of 01 (one) private bond code to restructure the Company's debts. In Resolution No. 37/2025-BMSC/NQ-HĐQT dated 05/09/2025, the BOD approved the private bond issuance in 2025. The Company has implemented the procedures and formalities for the private placement and issuance of BMS bonds in

accordance with current regulations. The bonds were successfully issued with a total value of VND 200 billion, with a fixed interest rate applicable for the entire bond term of 8.5%/year.

1.7.2. Share issuance:

- In 2025, the Company successfully issued shares from equity capital and conducted a private placement of shares to increase its charter capital from VND 711 billion to VND 2,039 billion.

No.	Form of issuance	Successfully issued quantity	End date of the issuance	Date of registration change for additional trading
1	Share issuance to increase share capital from equity capital	7,821,227	30/05/2025	03/07/2025
2	Private placement of shares	125,000,000	09/12/2025	28/01/2026
Total		132,821,227		

- On 16/03/2026, the Company approved the audited report on the use of proceeds from the private placement of shares for charter capital increase, audited by Deloitte Vietnam Auditing Company Branch. (the full text of the audited report on the use of proceeds is attached to this report and disclosed in accordance with current regulations).

1.8. Report on the listing of BMS shares

- Pursuant to the Resolution of the 2025 Annual General Meeting of Shareholders No. 15/2025-BMSC/NQ-ĐHĐCĐ dated 28/04/2025 and the contents of Submission No. 09/2025-BMSC/TT-HĐQT dated 04/04/2025 regarding the listing of the Company's shares on the Ho Chi Minh City Stock Exchange, the Board of Directors has been implementing the procedures in accordance with regulations to register the listing of the Company's shares on the Ho Chi Minh City Stock Exchange.
- On 10/03/2026, the Board of Directors approved Resolution No. 19/2026-BMSC/NQ-HĐQT on the implementation of the listing of Bao Minh Securities Company shares on the Ho Chi Minh City Stock Exchange, and at the same time, the Company completed the listing dossier and submitted it to the Ho Chi Minh City Stock Exchange. During the implementation process, the Company will report at the next General Meeting of Shareholders and disclose information in accordance with current regulations.

1.9. Report on the relocation of the head office:

In 2025, the Board of Directors planned to relocate the Company's head office to align with its business strategy as well as its operational expansion needs. Due to certain obstacles during the implementation process, the Board of Directors did not proceed with the head office relocation and instead replaced it with a plan to expand the area of



the current head office. At this meeting, the Board of Directors also submits for approval the amendment of the head office address due to the addition of operating area through the submission on amendment of the charter on organization and operation.

2. Assessment by the Board of Directors of the Company's business performance in 2025

Against the backdrop of many fluctuations in the macro market and the stock market, the Board of Directors, the Executive Board, and all BMS employees made efforts and achieved a number of positive results in 2025, specifically:

- *Total revenue* was VND 532 billion, up 80% compared to 2024 and reaching 166% of the plan.
- *Total expenses* were VND 401 billion, up 106% compared to 2024 and reaching 189% of the plan.
- *Profit before tax* was VND 131 billion. Of which, realized profit was VND 152 billion and unrealized profit was VND -21 billion. up 29% compared to 2024 and reaching 121% of the plan.
- *Profit after tax* was VND 105.7 billion and reached 122% of the business plan
- *Equity at the end of the period* reached VND 2.211 billion, up 156% compared to 2024
- *Total assets reached* VND 2.575 billion, up 46% compared to 2024
- Strictly controlled the margin lending and investment securities portfolio with a bad debt ratio = 0, making adjustments when market conditions fluctuated sharply to ensure the Company's safety.
- Maintained good relationships with credit institutions to ensure capital sources for business operations.
- Focused on implementing business activities in a prudent, safe direction, limiting risks and complying with current legal regulations

Accordingly, all contents assigned by the 2025 Annual General Meeting of Shareholders were well completed and exceeded by the Company in 2025.

PART II: OPERATION PLAN OF THE BOARD OF DIRECTORS IN 2026

1. Macroeconomic and stock market forecast for 2026

1.1. Macroeconomy in 2026

- In the latest assessment of the global and Vietnamese economic outlook, UOB Bank experts believe that 2026 is likely to continue to be volatile as the global economy faces prolonged uncertainties. The unpredictable economic policies of US President Donald Trump, together with geopolitical tensions in the Middle East, especially the conflict between the US - Israel and Iran, are adding pressure to commodity markets and the global growth outlook.
- In Vietnam, after growth of 8.02% in 2025, UOB assesses that the economy in 2026 may continue to maintain stable growth momentum thanks to the Government's commitment to promoting growth, infrastructure investment, and momentum from

exports and FDI. However, in the context of continued international volatility, businesses and investors are recommended to closely monitor the market and proactively manage risks.

- In the context of rising crude oil prices due to Middle East tensions, combined with solid domestic growth prospects and depreciation pressure on the VND, UOB expects the State Bank of Vietnam to continue maintaining the refinancing rate at 4.50%. However, developments in the military conflict in the Middle East and the trajectory of oil prices still contain many uncertainties. UOB's base scenario assumes Brent oil prices will rise to 90 USD/barrel in Q2/2026 before falling back to around 80 USD/barrel by the end of 2026.
- For GDP, the impact would reduce growth by about 0.6-0.9 percentage points, with a lag of 2-4 quarters. Given the complexity and unpredictability of the geopolitical situation, the State Bank of Vietnam will most likely maintain a cautious stance, waiting for clearer signals from economic data.

1.2. Stock market in 2026

- The stock market in 2026 is forecast to maintain a positive trend thanks to a stable macroeconomic foundation, corporate profit growth of about 15%, and expectations of market upgrade. However, the increase will be more selective, and risks from geopolitics and global monetary policy still need to be monitored.
- The main drivers supporting the market in 2026 include (1) a positive macroeconomy with GDP growth expected to reach double digits, core inflation being well controlled, and fiscal policy continuing to support growth through large-scale public investment; (2) strong corporate earnings projections with expected EPS growth for the whole market of about 15%, concentrated in banking, retail, materials, and enterprises benefiting from infrastructure investment; and (3) structural factors, including the effect of market upgrade, improved market transparency, product expansion, and trading infrastructure upgrades, thereby attracting additional long-term capital flows from international investment funds.

2. Operational orientation of the Board of Directors in 2026

Based on the above assessments, the Board of Directors sets out the following key strategic directions during the term:

2.1. Regarding organization – governance:

Improve the quality of the governance and executive apparatus of the Board of Directors – Executive Board, strengthen the role of the Board of Directors and the Supervisory Board in the new term, promote the role of subcommittees supporting the Board of Directors, and assign specific duties to each member of the Board of Directors and the Executive Board.

2.2. Regarding business orientation:

Union, Trade Union, Women's Union, etc. to promote and improve employee productivity and morale.

- Develop plans and implement income improvements for employees toward parity with or higher than the industry's average income. Complete and standardize, make transparent and specify the KPI set to link employees' salary and bonus regimes to business results in order to improve labor productivity and business efficiency.

2.7. Develop the brand and enhance reputation:

- Implement solutions to enhance BMSC's credibility and promote its brand through competent authorities and media channels, combined with educational institutions to promote the brand in the long term.
- Leverage ecosystem exploitation activities when entering into joint ventures and affiliations with banks for advertising and brand enhancement.
- Prioritize improving communications through selective and controllable digital channels and social platforms to bring the BMSC brand closer to the market and customers.

2.8. Improve the quality of products and services:

- Build the existing product development team and improve customer care services. Innovate processes and forms, shorten transaction time to serve customers as quickly and as well as possible.
- Prioritize digital transformation to serve customers in the most optimal manner and improve business efficiency
- Promote joint venture and cooperation activities with commercial banks, investment funds, etc. in order to exploit the customer ecosystem toward providing customers with a full package of securities products and services.

2.9. Change the brand identity set

- Bao Minh Securities Company is oriented to implement a restructuring of its brand identity set in a modern, professional manner and in line with its development strategy in the new phase. The change in the brand identity is not limited to visual elements such as the logo, colors, and fonts, but is also developed consistently across the entire brand ecosystem, including communication materials, digital platforms, transaction spaces, and customer touchpoints. Through this, the Company aims to clearly convey the message of a dynamic, transparent, customer-centric financial institution that continuously innovates to adapt to market trends.
- Alongside refreshing its image, the Company identifies the standardization and unification of brand identity as a core factor in enhancing its prestige and recognizability in the securities market. The new brand identity will be closely aligned with the long-term development strategy, reflecting the vision of becoming a reputable, efficient securities company with a solid position. The implementation will be carried out according to an appropriate roadmap, ensuring consistency throughout the system, while being combined with communication, marketing, and corporate culture activities



to spread brand values, strengthen internal cohesion, and reinforce the trust of customers, partners, and shareholders.

2.10. Network expansion


To serve the goal of sustainable development and enhance competitiveness, the Company plans to expand its operational network through the establishment of two branches in Hanoi and Ho Chi Minh City – the country's two largest economic and financial centers. The presence in these two strategic locations will help the Company directly access a diverse customer base, including domestic and foreign individual and institutional investors, while increasing its ability to provide financial and securities products and services quickly and effectively. In addition, the new branches will serve as focal points for business development, expanding brokerage market share, investment advisory services, as well as enhancing the Company's brand recognition in the market. The Company will implement the network expansion according to an appropriate roadmap, ensuring full compliance with legal regulations, in association with improving human resource quality, technology infrastructure, and the risk management system, in order to optimize operational efficiency and bring sustainable value to shareholders

With that spirit, the Board of Directors respectfully submits this report to the General Meeting for discussion, comments, and approval of its contents, while authorizing the Board of Directors to organize and implement them. BMSC wishes to continue receiving the trust and companionship of Shareholders. The management and all staff members will make every effort to overcome all challenges, continue developing BMSC, innovate, and increase value for Shareholders, customers, and society.

Wishing the General Meeting every success.

Respectfully,

ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN



The stamp is circular and red, containing the text: S.G.P. 90 - C.T.C.P. around the top edge, CÔNG TY CỔ PHẦN CHỨNG KHOÁN BẢO MINH in the center, and QUẬN 3 TP. HCM HO CHI MINH around the bottom edge. A blue ink signature is written over the stamp.

LUONG THI CAM TU

Ho Chi Minh City, April 01 2026

REPORT
OPERATIONS IN 2025 AND PLAN FOR 2026
OF THE BOARD OF SUPERVISORS – BAO MINH SECURITIES
COMPANY

Dear Shareholders.

Dear Presidium.

Based on the functions and duties of the Board of Supervisors as stipulated in the Charter of Bao Minh Securities Company, the operating regulations of the Board of Supervisors, the Company's internal regulations, and provisions of law, the Board of Supervisors respectfully reports to the General Meeting of Shareholders (GMS) on the results of inspection and supervision work in 2025 and the Board of Supervisors's operation plan for 2026 with the following specific contents:

I. Activities of the Board of Supervisors in 2025:

1. Organizational work:

- In 2025, the Board of Supervisors of Bao Minh Securities Company consisted of 03 members, including 01 Chief Supervisor and 02 members, as follows:

No.	Members of the Board of Supervisors	Position
01	Tran Van Ngung	Chief Supervisor
02	Moc Thi Lan Uyen	Member of the Board of Supervisors
03	Truong Thi Bich Ngan	Member of the Board of Supervisors

- Changes in the personnel of the Board of Supervisors up to the time of preparing the report:
 - ✓ Ms. Nguyen Thy Phuong – Chief Supervisor was no longer a member of the Board of Supervisors from 28/04/2025, and Mr. Tran Van Ngung began participating in the Board of Supervisors from 28/04/2025 and was elected Chief Supervisor from 06/05/2025.
 - ✓ On 13/11/2025, members of the Board of Supervisors Ms. Moc Thi Lan Uyen and Ms. Truong Thi Bich Ngan also submitted resignation letters according to their personal wishes. The Extraordinary General Meeting of Shareholders of the Company approved the resignation letters of Ms. Moc Thi Lan Uyen and Ms. Truong Thi Bich Ngan on 10/01/2026. At the same time, the Extraordinary General Meeting of Shareholders elected 2 additional members of the Board of Supervisors, namely Ms. Pham Thi Thu Hien and Mr. Nguyen Huu Trung Chanh.

- ✓ On 16/03/2026, Mr. Tran Van Ngung, Chief Supervisor, submitted a resignation letter from the position of Chief Supervisor. On the same day, the Board of Supervisors held a meeting and approved the dismissal of Mr. Tran Van Ngung from the position of Chief Supervisor, and Ms. Pham Thi Thu Hien was elected by the Board of Supervisors as Chief Supervisor from 16/03/2026.
- Accordingly, up to the time of preparing the report, the members of the Company's Board of Supervisors include:

No.	Members of the Board of Supervisors	Position
01	Pham Thi Thu Hien	Chief Supervisor
02	Tran Van Ngung	Member of the Board of Supervisors
03	Nguyen Huu Trung Chanh	Member of the Board of Supervisors

2. Operational status of the Board of Supervisors in 2025:

- The Board of Supervisors coordinated with the Board of Directors and the Board of General Directors in developing and urging the implementation of the Company's regulations and rules, creating a legal basis for the Company's management and business administration.
- The Board of Supervisors carried out many inspection and supervision activities regarding compliance with the provisions of the Law on Securities, the Law on Enterprises, and the Charter on organization and operation of BMSC in management and administration, specifically:
 - ✓ Reviewing the appropriateness of decisions of the Board of Directors and the Board of General Directors in management work; controlling the order and procedures for issuing BMSC documents to ensure compliance with proper processes;
 - ✓ Participating in BMSC leadership meetings on the development of periodic and extraordinary business and investment plans. Inspecting and supervising the implementation process of investment plans in line with the current difficult economic conditions;
 - ✓ Supervising periodic reports provided by the BMSC Executive Board
 - ✓ Supervising transactions between the Company and related persons of the Company in accordance with the law and the Charter;
 - ✓ Supervising periodic information disclosure and extraordinary information disclosure in a timely manner and verifying the authenticity of information disclosed to the Company's shareholders;
 - ✓ Coordinating with the Executive Board to review certain activities of the business divisions: Securities business division, operations division.
 - ✓ Supervising quarterly financial statements, semi-annual financial statements - financial safety ratio reports, and 2025 annual financial statements - financial safety ratio reports before and after audit. Audit reports and management letters issued by

the independent auditing company; checking the remediation of the Company's shortcomings.

- ✓ Controlling the process of formulating and implementing business plans, investment plans for procurement of assets, labor, salary and income plans;
- ✓ Controlling the formulation and implementation of the Company's internal regulations and rules;
- ✓ Performing other rights and obligations in accordance with the Law on Enterprises, the Company's Charter, and resolutions of the General Meeting of Shareholders.

3. Supervisory activities over the Board of Directors:

- The Board of Supervisors was regularly invited to attend meetings of the Board of Directors, through which the Board of Supervisors found that: The meeting formalities, contents, meeting minutes, resolutions, decisions, and documents of the Board of Directors were in compliance with the Law on Enterprises and the Company's Charter.
- In 2025, the Board of Directors held 17 periodic and extraordinary meetings to exchange and analyze matters and reach unified decisions among its members. The Company's Board of Directors issued resolutions and decisions directing the Executive Board to implement the Company's 2025 business plan.
- The resolutions and decisions of the Board of Directors were fully disclosed to regulatory authorities and shareholders.
- The Board of Directors closely coordinated with the Board of General Directors in the process of directing and administering operations and directly participated in resolving difficulties and obstacles in the Company's business operations, thereby implementing the 2025 business plan assigned by the General Meeting of Shareholders.

4. Assessment of the coordination of activities between the Board of Supervisors, the Board of Directors, and the Board of General Directors.

- With a spirit of responsibility, constructiveness, and cooperation during the course of operations and performance of the duties assigned by shareholders, the Board of Supervisors always coordinated, exchanged views, and gave frank and honest opinions to the Board of Directors and the Board of General Directors in developing regulations, meeting contents, resolutions, and decisions of the Board of Directors.
- The Board of Supervisors also regularly reviewed and provided comments to the Board of General Directors on management and business operations, so as to align with the objectives of the Board of Directors and the prescribed policies and regulations.

5. Remuneration, expenses and other benefits of the Board of Supervisors:

- The operating expenses and remuneration of the Board of Supervisors in 2025 were used within the operating budget limit approved by the 2025 Annual General Meeting of Shareholders.
- Details of the remuneration expenses of the Board of Supervisors are presented in the audited 2025 financial statements issued on 26/03/2026.

II. Results of supervising the implementation of the 2025 business plan

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1. Indicators for implementation of the business plan:

2025 was a difficult year for the Vietnamese stock market as it experienced many fluctuations and complicated economic-political developments both domestically and internationally, such as net selling by foreign investors, the strong US dollar, and political conflicts involving the US - Middle East,.... However, the Company also achieved many noteworthy business targets. The Company's profit before tax reached VND 131 billion, achieving 121% of the plan assigned by the General Meeting of Shareholders.

2. Financial and accounting work:

- The Company's 2025 financial statements and financial safety ratio reports were audited by Deloitte Vietnam Company Limited and related documents. The Board of Supervisors found that: The audit methods, applied accounting standards, and the financial and accounting policies applied by the Company as reflected in the 2025 financial statements were appropriate. The Board of Supervisors agrees with the figures as well as the comments made by the Auditor in the Audit Report.
- Financial statements for the quarters during the year: The preparation of monthly, quarterly, and semi-annual reports during the year was complete and met the required contents and forms under the prescribed regime.
- The preparation and submission of financial statements during the year complied with the prescribed timeline, timely serving the Company's governance.
- The Company managed and controlled its financial work in 2025:
 - ✓ Accounting and statistical books and records were complete, clear, and archived in accordance with accounting and statistical regulations.
 - ✓ Conducting inventories of cash on hand, assets, tools and instruments... in accordance with regulations.

3. Conclusion and recommendations:

- The Board of Supervisors agrees with the operational report of the Board of Directors, the report on business performance results of the Board of General Directors, the audited 2025 financial statements, and the 2025 profit distribution plan and projected fund appropriations for 2026 submitted by the Company to the General Meeting.
- In order to successfully complete the planned tasks for 2026, the Board of Supervisors respectfully recommends that the Company's management:
 - ✓ Continue to strengthen restructuring in an efficient manner, appropriate to actual conditions, and closely aligned with the Company's development strategy;
 - ✓ Strengthen inspection and supervision work and enhance responsibility among the Company's departments and divisions.

III. Operation plan of the Board of Supervisors for 2026

- Continue performing the tasks of inspecting and supervising the activities of the Board of Directors and the Executive Board in complying with and observing the law, and the implementation status of resolutions of the General Meeting of Shareholders;



- Review the structure, functions, and duties of the control and internal audit department to consolidate the apparatus in line with the Company's operations;
- Inspect and supervise the implementation of the development of the Company's internal regulations, rules, and management procedures;
- Inspect the Company's organizational and labor structure. Personnel appointment, labor recruitment, salary payment and income;
- Inspect and supervise the implementation of the 2026 business plan approved by the General Meeting of Shareholders. Inspect the implementation of statistical reporting by divisions/departments regarding the timeliness and accuracy of data;
- Inspect and supervise the implementation of the plan for balancing capital needs and the cash flow plan serving the Company's business operations in 2026;
- Perform appraisal of the Company's quarterly, semi-annual, and annual financial statements and financial safety ratio reports.

Above is the report of the Board of Supervisors on the performance of its duties in 2025 and the main operation orientations of the Board of Supervisors for 2026.

Respectfully submitted to the General Meeting of Shareholders for approval.

*Wishing the General Meeting every success!
Sincerely thank you.*

**FOR AND ON BEHALF OF THE
BOARD OF SUPERVISORS
CHIEF SUPERVISOR**



PHAM THI THU HIEN

Ho Chi Minh City, April 01, 2026

REPORT
OF THE BOARD OF GENERAL DIRECTORS
At the 2026 Annual General Meeting of Shareholders
On Business Results for 2025 & Business Plan for 2026

Dear Distinguished Delegates!

Dear Shareholders!

On behalf of the Board of Directors of Bao Minh Securities Company, I would like to report to the 2026 Annual General Meeting of Shareholders on the company's business performance in 2025 and its business plan for 2026, as outlined below:

PART I: BUSINESS PERFORMANCE IN 2025

1. The Vietnamese Stock Market in 2025:

- In 2025, the Vietnamese stock market recorded positive performance despite significant volatility. The VN-Index increased markedly compared to the beginning of the year following a period of sharp correction, and is currently maintaining a differentiated trend at high index levels.
- Real estate, financial services, and banking were the main sectors contributing to the market's upward momentum, while the information technology and telecommunications sectors showed less positive performance
- Foreign investors continued to record strong net selling, driven by persistently high USD interest rates, exchange rate pressures, and limited availability of effective risk hedging instruments
- Market infrastructure and regulatory reforms were further accelerated, marked by the operation of the KRX system, the implementation of the Straight-Through Processing (STP) mechanism, and a clearer FTSE Russell market upgrade roadmap, which is expected to take effect from Q3/2026
- The market witnessed a resurgence of IPO activities, with several large-scale offerings following a prolonged period of subdued activity

2. Company's Business Results in 2025:

In 2025, BMSC continued to assert its credibility and position in the stock market. All business sectors showed strong results, including brokerage, proprietary trading, etc. The company exceeded its profit targets, reflecting the efforts and dedication of all its employees. The Board of Directors and the Executive Board have always maintained a goal of sustainable development, enhancing business performance, efficiently using human resources, and increasing benefits for shareholders. Specifically, the results are as follows:

a. Business Performance Results:

Unit: VND

NO.	ITEMS	REALIZED PLAN 2025	PLAN 2025	PERCENTAGE
A	Total revenue	320.137.647.001	532.448.850.393	166%
1	Securities brokerage & investment consulting revenue	32.500.000.000	24.885.786.535	77%
2	Proprietary trading activities revenue	255.907.647.001	501.648.166.090	196%
3	Financial consulting revenue	30.330.000.000	2.095.909.091	7%
4	Financial income	500.000.000	889.123.276	178%
5	Other income	900.000.000	2.929.865.401	326%
B	Total expenses	212.052.785.646	401.432.161.157	189%
1	Expenses brockrage services & investment consulting	12.652.756.238	10.686.914.185	84%
2	Expenses Proprietary trading activities	78.369.121.201	291.500.848.954	372%
3	Expenses for financial advisory services	5.366.843.225	4.137.548.450	77%
4	Expenses financial	72.700.180.000	61.376.555.610	84%
5	Expenses general & administrative	42.263.884.983	33.313.734.755	79%
6	Expenses other	700.000.000	416.559.203	60%
C	Gross accounting profit before tax	108.084.861.355	131.016.689.236	121%
1	Realized profit	78.074.861.355	152.656.914.609	196%
2	Unrealized profit/(loss)	30.010.000.000	(21.640.225.373)	N/A
D	Corporate income tax expense	21.616.972.271	25.281.317.824	117%
1	Current corporate income tax expense	15.614.972.271	29.609.362.899	190%
2	Deferred CIT (cost)/ income	6.002.000.000	(4.328.045.075)	N/A
E	Accounting profit after corporate income tax	86.467.889.084	105.735.371.412	122%
1	Realized profit	62.459.889.084	123.047.551.710	197%

2	Unrealized profit/(loss)	24.008.000.000	(17.312.180.298)	N/A
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- **Revenue:** The total revenue in 2024 was 532 billion VND, exceeding the 66% target set by the General Meeting of Shareholders. The company's revenue and profits mainly came from proprietary trading activities, including government bonds, corporate bonds, and stocks.
- **Expenses:** Total expenses in 2025 amounted to 401 billion VND, 89% higher than the plan. Expenses in 2025 were primarily driven by costs related to the revaluation of financial assets
- **Profit before tax:** The total profit before tax in 2025 was 131 billion VND, achieving 121% of the profit target. Of this, 152 billion VND was realized profit, and -21.6 billion VND was unrealized profit.
- **Profit after tax:** The total profit after tax for 2025 was over 105,7 billion VND, achieving 122% of the profit target.

b. Financial indicators:

NO.	ITEMS	2024	2025
A	Asset structure		
1	Short term assets/Total assets	97,29%	65,26%
2	Long-term assets/Total assets	2,71%	34,74%
B	Capital structure		
1	Liabilities/Total capital	50,95%	14,12%
2	Liabilities/Equity	103,88%	16,44%
C	Profit margin		
1	<i>Profit after tax/Total assets (ROA)</i>	5,56%	4,87%
2	<i>Profit after tax/Equity (ROE)</i>	9,86%	6,87%
3	<i>Profit after tax/ Charter capital</i>	27,89%	20,0%
4	<i>Basic Earnings/Share EPS (VND)</i>	1.055	1.134

In 2025, the company continued to maintain financial indicators that ensure compliance and stability. Notably, the financial safety ratio was **428,6%**, significantly higher than the Ministry of Finance's requirement of 180%. Investment limits have always been strictly managed and comply with current regulations.

c. Other results:

- **Analysis Department:** Enhanced daily market research and analysis, macroeconomic reports, in-depth and comprehensive reports have always been updated to serve investors.₃

- **Accounting System and Resource Allocation:** Ensured fast, accurate, and timely accounting. Capital was rotated efficiently to support the company's core business activities.
- **Information Technology:** The Company successfully connected to and operated the KRX system, completing testing and going live simultaneously with the Stock Exchanges in April 2025. The IT infrastructure was upgraded with enhanced redundancy, layered architecture, and strengthened security measures. The mobile trading application was fully developed and officially launched in September 2025, contributing to an improved user experience and supporting customer acquisition. Information security was further reinforced through investments in security solutions, 24/7 monitoring, Level 3 information security assessment, and proactive measures to mitigate cybersecurity risks
- **Risk management activities:** Proactively played an advisory and monitoring role to ensure compliance and maintain business effectiveness, avoiding non-performing loans amidst significant market fluctuations in 2025.
- **Work Environment and Welfare Policies:** Internal cultural activities such as: Internal training, advanced training, and regular visits to encourage staff have fostered team cohesion. The work environment remains friendly and professional, with increasing attention to employees' welfare through healthcare policies, health care, and year-end performance bonuses.

PART II: BUSINESS PLAN IN 2026:

1. Opportunities and risks in 2026

a. Opportunities:

- The economic outlook for 2026 is positive, driven by expansionary fiscal and accommodative monetary policies; the GDP growth target approved by the National Assembly is set at 10% or higher.
- Expectations of a market upgrade by FTSE Russell in Q3 2026 are assessed to improve operational efficiency, enhance market standing, and attract passive capital inflows from foreign investors.
- The Fed's expected interest rate-cutting cycle is anticipated to help reduce foreign investors' net selling pressure and ease volatility in the USD/VND exchange rate.
- Against the backdrop of continued positive market performance and a clear market-upgrade roadmap, IPO activity and market scale expansion are projected to remain robust in 2026.



b. Risks:

- The impact of U.S. tariff policies may become more pronounced as the front-loading effects ahead of tariff implementation fade, while tighter controls on transshipment activities could negatively affect exports and FDI inflows.
- The USD/VND exchange rate is expected to improve in line with the Fed's rate-cutting trend; however, adjustments may be gradual and limited in magnitude due to the continued accommodative domestic monetary policy.
- Geopolitical instability, including the Iran conflict, may disrupt global supply chains, drive oil prices higher, increase the risk of fuel shortages, and heighten inflationary pressures.
- Inflation is trending upward but is assessed to remain within a controllable range amid the high economic growth target.
- Competition within the industry is intensifying, with a strong focus on brokerage market share, margin lending rates, trading fees, and technological capabilities; many securities firms (SFs) are offering zero-commission trading and low margin interest rates (8–9% per annum) to attract investors. Foreign-owned securities firms (from Korea, Japan, and Greater China – Taiwan) benefit from lower funding costs, exerting significant competitive pressure on pricing and capital availability.
- The entire industry is accelerating investments in technology and infrastructure, intensifying competition for talent, while expanding into derivatives, advisory services, underwriting, and various Fintech-based business models.
- The market remains highly concentrated, with the Top 10 securities firms on HoSE accounting for nearly 70% of total market share, and the Top 3 holding more than 35%, thereby increasing competitive pressure on mid-sized securities firms.

2. Business plan goals for 2026:

Based on market assessment, the Board of Directors sets business goals for 2026, reflected in the following basic indicators:

NO.	ITEMS	UNIT	PLAN 2026
A	Total revenue	VND	797.061.800.000
1	Revenue from Brokerage & Investment Consulting activities	VND	97.700.000.000
2	Revenue from self-employment and investment activities:	VND	664.461.800.000
3	Revenue from business consulting &	VND	

	underwriting		33.000.000.000
4	Financial income	VND	1.000.000.000
5	Other revenue	VND	900.000.000
B	Total cost	VND	537.063.699.103
1	Brokerage costs	VND	35.226.215.600
2	Proprietary trading costs	VND	323.240.531.000
3	Cost of consulting	VND	6.953.053.530
4	Expenses from financial activities	VND	110.180.000.000
5	Management fee	VND	60.463.898.973
6	Other costs	VND	1.000.000.000
C	Business results	VND	
1	Profit before tax	VND	259.998.100.897
	Realized profit	VND	224.998.100.897
	Unrealized profit	VND	35.000.000.000
2	CIT expense	VND	51.999.620.179
	Expense from current CIT	VND	44.999.620.179
	Deferred corporate income tax expenses	VND	7.000.000.000
3	Accounting profit after tax	VND	207.998.480.718
	Realized profit after tax	VND	179.998.480.718
	Unrealized profit after tax	VND	28.000.000.000

3. Solutions to implement the 2026 Business Plan:

Based on the opportunities and challenges, as well as a careful assessment of the opportunities and risk tolerance of BMSC in the Vietnamese stock market, along with the guidance from the Board of Directors and the results achieved in 2025, as well as the expected investment opportunities in the Vietnamese stock market in 2026, the Executive Board of BMSC clearly defines the development orientation for 2026 as follows:

a. Brokerage Division:

- Focus on driving revenue growth, with particular emphasis on expanding margin lending activities and developing related financial services.
- Expand and diversify the customer base through the development of a collaborator/agent network, while strengthening outreach to and penetration of high-potential customer segments.
- Enhance operational efficiency and service quality by accelerating the adoption of technology and continuing to improve and upgrade trading systems and platforms.
- Develop human resources in a professional and sustainable manner, with a strong focus on improving professional expertise, ethical standards, and the overall quality of the brokerage workforce, thereby strengthening the Company's competitive position in the market.

b. Investment and proprietary trading division:

- Development of products and the investment platform: Focus on expanding the investment portfolio across various types of securities. At the same time, the Company proactively diversifies product supply and broadens cooperation with financial and non-financial institutions to enhance the scale and flexibility of its investment operations.
- Continued strengthening and upgrading of partnerships with banks, securities firms, and investment funds: Establish a phased engagement roadmap, categorizing partners by domestic and international markets as well as by risk appetite, thereby forming a solid foundation for efficient and sustainable investment cooperation and co-investment activities

c. Financial advisory activities

- Enhance capital-raising and M&A advisory activities through advisory channels in both the capital markets and debt markets, including initial public offerings (IPOs), follow-on equity offerings; issuance of convertible bonds, public bonds, and private corporate bonds, thereby supporting enterprises in raising capital at optimized funding costs.
- Expand and deepen the client base: Proactively approach and develop potential clients by providing comprehensive corporate financial advisory services. This approach simultaneously facilitates the identification and creation of opportunities for investment activities, underwriting, and the distribution of securities and other valuable instruments, while also serving as a connector for clients and investment opportunities for the Company's brokerage and proprietary trading activities. All activities are conducted in strict compliance with applicable laws and regulations, confidentiality commitments,

and with due regard to ensuring the independence and transparency of proprietary trading and investment advisory functions.

d. Information technology strategy development

- Enhancing asset control capabilities and user experience: Focus on investing in and upgrading technology infrastructure and systems to strengthen asset control capabilities, optimize operational processes, and improve customers' trading and service experience across digital platforms.
- Strengthening security and compliance: The Company places strong emphasis on improving information security systems to safeguard customer assets and data, while fully complying with regulatory requirements, supervisory standards, and technical regulations issued by State authorities.
- Expanding the product and service ecosystem through platform connectivity: By enhancing system integration and connectivity capabilities, the Company will progressively develop and deliver new products and services through partnerships with external platforms, thereby increasing customer convenience and expanding the financial services ecosystem.

e. Capital management activities

- Based on the additional capital raised following the capital increase at the end of 2025, the Company will implement appropriate and efficient capital deployment activities to ensure sufficient liquidity for business operations, while establishing a solid foundation for the execution of strategic projects and the achievement of long-term objectives.
- Continue to seek and diversify funding sources with reasonable costs and high stability by expanding credit limits with credit institutions, while maintaining and strengthening cooperation with banks and financial institutions. This approach aims to diversify funding channels and gradually increase credit limits in line with the Company's capital base and total assets, thereby ensuring business liquidity and effectively controlling funding costs.
- Proactively monitor market developments to formulate flexible capital management solutions in order to optimize the Company's cost of capital

f. Network expansion

- Under its medium- and long-term development strategy, the Company aims to expand its operational network to enhance competitiveness, strengthen customer access, and

reinforce its market position. Accordingly, the Company plans to establish and put into operation two branches located in key economic centers, namely the Hanoi Branch and the Saigon Branch.

- The expansion of the network in these two areas will not only strengthen the Company's presence in large-scale markets with a high concentration of institutional and individual investors, but also create favorable conditions for the development of core business activities such as securities brokerage, investment advisory, financial services, and new product offerings. At the same time, this expansion will serve as an important foundation for improving service quality, optimizing operations, and progressively building a comprehensive financial ecosystem.

Despite the many challenges ahead, the Board of General Directors and all employees of the company commit to our shareholders that we will strive to achieve the set goals. We sincerely thank the shareholders and the Board of Directors for their trust and continued support of the company in the past and look forward to your ongoing trust and support in the upcoming period.

We wish you good health and success.

We wish Bao Minh Securities Company sustainable development!

We wish the General Meeting of Shareholders great success.

Thank you very much!

**BAO MINH SECURITIES COMPANY
GENERAL DIRECTOR**



PHAN TAN THU



PROPOSAL

(Re.: Approval of audited financial statement in 2025
and selection of auditing unit for 2026)

To: ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

Pursuant to:

- Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and its guiding documents;
- Securities Law No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019 and its guiding documents;
- Current Charter of Organization and Operation of Bao Minh Securities Company;
- The 2025 financial settlement was prepared by Bao Minh Securities Company and audited by Deloitte Vietnam Company Limited (Deloitte).

The Board of Supervisors of Bao Minh Securities Company presents to the General Meeting of Shareholders for discussion and approval by vote:

I. Audited financial statements in 2025 are as follows:

1./ For business results: (Details of business results are shown in the financial statements audited by Deloitte Vietnam Company Limited)

Operating revenue	:	528,629,861,716
Interest from financial assets	:	470,610,700,495
Interest from held-to-maturity (HTM) investments	:	31,037,465,595
Interest from loans and receivables	:	5,372,920,612
Securities brokerage revenue	:	15,493,456,668
Revenue from securities custody services	:	3,193,258,898
Financial consulting revenue	:	2,095,909,091
Other operating Income	:	826,150,357
Operating expenses	:	306,325,311,589
Loss on financial assets	:	285,108,298,594
Dealing operation costs	:	6,323,294,573
Securities brokerage fees	:	7,182,784,262
Securities custody service costs	:	3,504,129,923
Financial consulting costs	:	4,137,548,450
Cost of other services	:	69,255,787
Revenue from financial operations	:	889,123,276
Financial expenses	:	61,376,555,610



Cost of management	:	33,313,734,755
Other income and other expenses	:	2,513,306,198
Gross accounting profit before tax	:	131,016,689,236
Realized profit	:	152,656,914,609
Unrealized profit/(loss)	:	-21,640,225,373
Corporate income tax expense	:	25,281,317,824
Current corporate income tax expense	:	29,609,362,899
Deferred CIT (cost)/ income	:	-4,328,045,075
Accounting profit after corporate income tax	:	105,735,371,412

2./ Balance sheet:

Total assets	:	2,575,378,897,463
Current assets	:	1,680,756,022,539
Long-term assets	:	894,622,874,924
Total Capital Sources	:	2,575,378,897,463
Liabilities	:	363,578,346,114
Owner's Equity	:	2,211,800,551,349

The Company's 2025 financial statements for the fiscal year ending December 31, 2025 have been audited and certified by Deloitte Vietnam Co., Ltd.: *In our opinion, the financial statements give a true and fair view, in all material respects, of the financial position of the Company as at December 31, 2025, as well as the results of its operations, cash flows, and changes in equity for the fiscal year ending on the same date in accordance with Vietnamese accounting standards and accounting regimes applicable to securities companies and the legal regulations relating to the preparation and presentation of financial statements.*

II. For the selection of auditing unit for 2026

Perform the obligations prescribed in the Company Charter and the provisions of the Law. Bao Minh Securities Company respectfully submits to the General Meeting for approval of the auditing company to audit the 2026 financial statements of BMSC as follows:

1. Criteria for selecting an independent auditing unit:

- Be a company legally operating in Vietnam and approved by the State Securities Commission to audit listed companies in 2026;
- Have experience in auditing public companies, listed companies and large financial institutions in Vietnam, have reputation for audit quality;
- Have highly qualified and experienced team of auditors;
- Meet BMSC's requirements on audit scope and progress;



- Provide reasonable audit fees in consistency with the audit quality based on the review of audit fee proposals and audit scope.

2. Proposal for selection of Auditing company:

- Based on the above criteria, the Board of Supervisors proposes that the General Meeting of Shareholders authorize the Board of Directors to select one of the following auditing companies:

- a. Ernst & Young Vietnam Co., Ltd.
- b. KPMG Vietnam Co., Ltd.
- c. Deloitte Vietnam Co., Ltd.
- d. PWC Vietnam Co., Ltd.

To be BMSC's audit service provider in 2026.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

**FOR BOARD OF SUPERVISORS
HEAD OF BOARD**



PHAM THI THU HIEN



Ho Chi Minh City, April 01, 2026

PROPOSAL

(Re.: the 2025 profit distribution and the 2026 fund allocation)

To: ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

Pursuant to:

- Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and its guiding documents;
- Securities Law No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019 and its guiding documents;
- Current Charter of Organization and Operation of Bao Minh Securities Company;

Currently, the settlement data and 2025 Financial Statements of Bao Minh Securities Company have been audited by Deloitte Vietnam Co., Ltd. On that basis, Bao Minh Securities Company respectfully submits to the 2026 Annual General Meeting of Shareholders for consideration and approval of the 2025 profit distribution plan and the 2026 fund allocation plan along with other contents as follows:

1. Approval of the 2025 profit distribution plan as follows:

No.	Items	Amount (VND)
1	Profit after tax in 2025	105,735,371,412
2	Distribution as follows:	
2.1	Appropriation of welfare and reward fund 6%	6,344,122,285
2.2	Appropriation of Customer Reward Fund 2%	2,114,707,428
3	Total profit attributable to owners	117,070,704,823
4	Issuance of shares for dividend payment: equivalent to 5.5% in 2025	112,162,958,600
5	Remaining profit after dividends	4,907,746,223

2. The appropriation of funds in 2026 is presented as follows:

a. Bonus and welfare fund for employees

- Allocate 4% of the Company's after-tax profit in 2026 to the bonus and welfare fund.



b. Customer reward fund:

- Allocate 4% of the Company's after-tax profit in 2026 to the customer reward fund.


Respectfully submit to the General Meeting of Shareholders for approval.

Recipients:

- As above;
- Archived by the Board of Directors.

**ON BEHALF OF THE BOARD OF
DIRECTORS**

CHAIRMAN



LUONG THI CAM TU



Ho Chi Minh City, April...01....., 2026

PROPOSAL

(Re.: On the operating budget of the Board of Directors & the Board of Supervisors in fiscal year 2026)

To: ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

Pursuant to:

- Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and its guiding documents;
- Securities Law No. 54/2019/QH14 dated November 26, 2019 and its guiding documents;
- Decree No. 155/2020/ND-CP dated December 31, 2020 on detailing the implementation of a number of articles of the Securities Law;
- Current internal governance regulations of Bao Minh Securities Company;
- Current Charter of Organization and Operation of Bao Minh Securities Company;

The Board of Directors respectfully submits to the General Meeting of Shareholders (GMS) - Bao Minh Securities Company the operating budget of the Board of Directors and the Board of Supervisors in 2026 as follows:

The Board of Directors will focus all priorities on successfully implementing the operational plan of the Board of Directors & Board of Supervisors as stated in the operational report of the Board of Directors & Board of Supervisors. Focusing on macroeconomic analysis, improving the quality of governance and management, and enhancing the effectiveness of supervision shall be the top priorities of the Board of Directors and Board of Supervisors in 2026. Therefore, the Board of Directors respectfully submits to the 2026 Annual General Meeting of Shareholders for approval of:

- The operating budget (remuneration, bonuses, benefits and other expenses) of the Board of Directors and the Board of Supervisors in fiscal year 2026 of 5% of pre-tax profit of fiscal year 2025 but not less than 6.5 billion dong.
- Accounting for operating budgets is carried out in accordance with current legal regulations.

This is a necessary condition to support the Board of Directors and Board of Supervisors in completing assigned tasks, ensuring that the operations of Bao Minh Securities Company increasingly develop safely, effectively, sustainably and meet the maximum interests of shareholders.

Respectfully submitted to the General Meeting of Shareholders for approval.

Recipients:

- As above;
- Archived by the Board of Directors.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**



LUONG THI CAM TU

Ho Chi Minh City, April...01....., 2026

PROPOSAL

*(Re.: Proposal on the dismissal and election of one additional
Supervisory Board member for Term IV (2023–2028))*

To: ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

Pursuant to:

- Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and its guiding documents;
- Securities Law No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019 and its guiding documents;
- Current Charter of Organization and Operation of Bao Minh Securities Company;
- Notice to Shareholders No./2026-BMSC/BOD/NT dated .../04/2026 regarding the nomination and self-nomination of candidates for the Supervisory Board for Term IV (2023–2028) issued by the Chairman of the Board of Directors;

The Board of Directors hereby reports on the dismissal of a Supervisory Board member and submits for your consideration the election of an additional Supervisory Board member as follows:

1. Dismissal of a Supervisory Board member:

Supervisory Board member Mr. Tran Van Ngung submitted his resignation letter to the Board of Directors and the Supervisory Board on March 16, 2026. To ensure compliance with applicable laws and the Company's Charter, the Board of Directors respectfully submits to the General Meeting of Shareholders for approval the dismissal of Mr. Tran Van Ngung from his position as a Supervisory Board member in accordance with his resignation letter."

2. Election of one additional Supervisory Board member

- Approval of the election of one additional Supervisory Board member for Term IV (2023–2028).
- To carry out procedures for the election of one additional Supervisory Board member for Term IV (2023–2028) at the 2026 Annual General Meeting of Shareholders, based on the list of nominated and self-nominated candidates who fully meet the announced eligibility criteria. The list of Supervisory Board candidates shall be publicly disclosed in accordance with applicable regulations.

Respectfully submit to the General Meeting of Shareholders for approval.

Recipients:

- As above;
- Archived by the Board of Directors.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**



LUONG THI CAM TU

Ho Chi Minh City, April...01....., 2026

PROPOSAL*(Re.: Proposal on amendments and supplements to the Charter on organization and operation)***To: ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026**

Pursuant to:

- Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and its guiding documents;
- Securities Law No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019 and its guiding documents;
- Current Charter of Organization and Operation of Bao Minh Securities Company;
- The needs of Bao Minh Securities Company.


The Board of Directors respectfully submits to the 2026 Annual General Meeting of Shareholders the proposal to amend the Charter on Organization and Operation of Bao Minh Securities Joint Stock Company (the "Company Charter") as follows:

OLD CHARTER	NEW CHARTER
<p>Article 2: Name, legal form, head office, branches, representative offices, business locations, and duration of operation of the Company</p> <p>2.3. The registered head office of the Company:</p> <p>a) Head office address: 3rd Floor, Pax Sky Building, No. 34A Pham Ngoc Thach Street, Xuan Hoa Ward, Ho Chi Minh City</p>	<p>Article 2: Name, legal form, head office, branches, representative offices, business locations, and duration of operation of the Company</p> <p>2.3. The registered head office of the Company:</p> <p>a) Head office address: Ground Floor and Floors 1, 2, 3, and 4, BMS Building, No. 34A Pham Ngoc Thach Street, Xuan Hoa Ward, Ho Chi Minh City</p>

The full text of the Draft Charter on Organization and Operation for 2026 (amended) has been published on the website of Bao Minh Securities Joint Stock Company. The amended Company Charter shall take effect from the date it is approved by the General Meeting of Shareholders. Respectfully submit to the General Meeting of Shareholders for approval.

Recipients:

- As above;
- Archived by the Board of Directors.

ON BEHALF OF THE BOARD OF
DIRECTORS 
CHAIRMAN



LƯƠNG THI CAM TU

No.: 09./2026-BMSC/TT-BOD

Ho Chi Minh City, April...01....., 2026

PROPOSAL

Re: Plan for issuance/offering of shares to increase charter capital in 2026

To: ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

Pursuant to:

- *Law on Enterprises No. 59/2020/QH14 dated 17/06/2020 and its amending and supplementing documents;*
- *Law on Securities No. 54/2019/QH14 dated 26/11/2019 and its amending and supplementing documents;*
- *Decree No. 155/2020/ND-CP dated 31/12/2020 of the Government detailing the implementation of a number of articles of the Law on Securities and its amending and supplementing documents;*
- *Circular No. 118/2020/TT-BTC dated 31/12/2020 of the Ministry of Finance guiding a number of contents on offering and issuance of securities, public tender offers, treasury share repurchase, registration of public companies, and cancellation of public company status;*
- *Circular No. 121/2020/TT-BTC dated 31/12/2020 of the Ministry of Finance providing for the operations of securities companies; Circular No. 68/2024/TT-BTC dated 18/09/2024 of the Ministry of Finance amending and supplementing a number of articles of the Circulars providing for securities trading on the securities trading system; clearing and settlement of securities transactions; operations of securities companies and disclosure of information on the securities market;*
- *The current Charter on Organization and Operation of Bao Minh Securities Company;*
- *The needs of Bao Minh Securities Company.*

The Board of Directors of Bao Minh Securities Company respectfully submits to the 2026 Annual General Meeting of Shareholders for consideration and approval the plan for issuance/offering of shares to increase the charter capital of Bao Minh Securities Company (“BMSC” or the “Company”) as follows:

I. PURPOSE OF THE CHARTER CAPITAL INCREASE

- To pay dividends to existing shareholders from the Company’s undistributed after-tax profits.
- To enhance financial capacity, expand the scale of business operations, and increase the Company’s level of financial safety.
- To increase the limit for providing services in securities brokerage activities; to enhance medium- and long-term capital sources to finance BMSC’s business operations; and to contribute to expanding the customer base.

II. PLAN FOR INCREASING CHARTER CAPITAL

1. Overview of the charter capital increase plan

- Company name: Bao Minh Securities Company.

- Share name: Shares of Bao Minh Securities Company.
- Share ticker symbol: BMS.
- Type of shares: Ordinary shares.
- Par value: VND 10,000/share.
- Current charter capital: VND 2,039,326,520,000.
- Number of issued shares: 203,932,652 shares, of which:
 - + *Number of outstanding shares: 203,932,652 shares;*
 - + *Number of treasury shares: 0 shares.*
- Expected number of shares to be issued: 113,182,621 shares, of which:

No.	Issuance method	Expected number of shares to be issued (shares)
1	Issuance of shares for dividend payment	11,216,295
2	Additional public offering of shares to existing shareholders	101,966,326
Total		113,182,621

- Total issuance value at par value: VND 1,131,826,210,000.
- Expected charter capital after the capital increase: VND 3,171,152,730,000.
- Expected number of shares after the capital increase: 317,115,273 shares

2. Detailed capital increase plan

2.1. Issuance of shares for dividend payment

- Expected number of shares to be issued: 11,216,295 shares.
- Expected value of issued shares (*at par value*): VND 112,162,950,000.
- Issuance ratio: 5.5%.
- Rights exercise ratio: 100:5.5 (on the record date for finalizing the shareholder list for rights exercise, a shareholder owning 01 share shall receive 01 right to receive additional shares. For every 100 rights to receive additional shares, the shareholder shall receive 5.5 new shares).
- Offerees: Existing shareholders whose names appear on the list of shareholders provided by the Vietnam Securities Depository and Clearing Corporation on the record date for finalizing the shareholder list to exercise the right to receive dividends according to the Resolution of the Board of Directors.
- Source of issuance capital: From undistributed after-tax profits based on the audited 2025 financial statements of Bao Minh Securities Company.
- Rounding principle and treatment of fractional shares: The number of additional shares issued for stock dividend payment when distributed to shareholders shall be rounded down to the

nearest whole unit. Fractional shares arising from such rounding down (if any) shall be cancelled.

Example: On the record date, shareholder A owns 141 shares. Accordingly, the number of shares shareholder A is entitled to receive is 7.755 shares (=141x5.5%). After rounding down to the nearest whole unit, the actual number of shares received by shareholder A is 7 shares. The fractional portion of 0.755 share shall be cancelled.

- Transfer restriction: Additional shares issued for dividend payment are not subject to transfer restrictions.
- Expected issuance time: Expected in 2026, after receipt of the approval document from the State Securities Commission.
- Additional trading registration/listing and additional securities registration: Additional shares issued for dividend payment shall be additionally registered at the Vietnam Securities Depository and Clearing Corporation and additionally registered for trading/listing at the Stock Exchange in accordance with law.
- Change of charter capital: Through the amendment and supplementation of the Company Charter and the procedures for changing/adjusting the Enterprise Registration Certificate according to the new capital level after completion of the issuance.

2.2. Additional public offering of shares to existing shareholders

- Number of shares offered: **101,966,326** shares.
- Value of shares offered (at par value): **1,019,663,260,000** VND.
- Expected offering price: **VND 10,000/share**.
- Total expected proceeds from the offering: **1,019,663,260,000** VND.
- Issuance method: Additional public offering of shares to existing shareholders.
- Offerees: Existing shareholders whose names appear on the list as of the final registration date for finalizing the shareholder list to exercise the right to purchase shares offered to existing shareholders, as provided by the Vietnam Securities Depository and Clearing Corporation in accordance with regulations.
- Distribution method: Distribution by way of exercise of purchase rights of existing shareholders.
- Rights exercise ratio: 2:1 (As at the record date for determining shareholders entitled to exercise rights, each shareholder holding 01 share will receive 01 subscription right; for every 02 subscription rights, the shareholder is entitled to purchase 01 new share).
- Transfer of purchase rights: Purchase rights may be transferred once (the transferee of the purchase rights may not further transfer them to a third party). The transferor and transferee shall mutually agree on the transfer price, payment, and shall be responsible for performing obligations under regulations related to the transfer.
- Principle for rounding fractional shares arising: The number of shares publicly offered to existing shareholders shall be rounded down to the nearest whole unit.

Example: On the record date, shareholder A owns 141 shares. Accordingly, accordingly, the number of additional offered shares that shareholder A is entitled to purchase is 70.50 shares (=141:2). After rounding down to the nearest whole unit, the number of shares shareholder A is entitled to purchase is 70 shares.

- Method for handling unsubscribed shares (if any): Fractional shares arising from rounding down and shares not purchased/not fully purchased by shareholders and/or transferees of purchase rights shall be authorized by the GMS to the BOD for continued offering to other investors (including existing shareholders) on terms no more favorable than those offered to existing shareholders. The BOD is authorized to decide the criteria, list of investors permitted to purchase the remaining shares as stated above, and the offering price to each investor (not lower than the offering price to existing shareholders).

The distribution of the remaining unsubscribed shares to other investors must satisfy the following conditions:

- + Comply with the regulations on cross-ownership in Article 195 of the Law on Enterprises No. 59/2020/QH14.
- + Comply with the regulations on handling shares for which investors do not register to purchase, do not pay for purchase, and fractional shares under Article 42 of Decree 155/2020/ND-CP.

In the event that upon expiry of the period for share distribution under current law (including any extension period, if any), the shares have still not been fully distributed, such undistributed shares shall be cancelled and the BOD shall decide to terminate the offering. The Company shall increase its charter capital based on the number of shares actually distributed successfully.

- Transfer restriction: Additional shares issued to existing shareholders are not subject to transfer restrictions. The remaining shares distributed to other investors shall be subject to transfer restriction for 01 year from the end date of the offering.
- Expected offering time: Expected in 2026, after receipt of the approval document from the State Securities Commission.
- Ensuring compliance with the foreign ownership ratio: The General Meeting of Shareholders assigns/authorizes the Board of Directors to approve a plan to ensure that the share issuance complies with regulations on foreign ownership ratio.
- Minimum successful offering ratio: Not applicable.
- Additional trading registration/listing and additional securities registration: Additional shares offered to existing shareholders shall be additionally registered at the Vietnam Securities Depository and Clearing Corporation and additionally registered for trading/listing at the Stock Exchange in accordance with law.
- Change of charter capital: Through the amendment and supplementation of the Company Charter and the procedures for changing/adjusting the Enterprise Registration Certificate according to the new capital level after completion of the offering.

III. PLAN FOR USE OF PROCEEDS FROM THE ADDITIONAL PUBLIC OFFERING

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OF SHARES TO EXISTING SHAREHOLDERS

- The total expected proceeds from the additional public offering of shares to existing shareholders shall be allocated as follows:
 - (i). Supplementing capital for proprietary trading activities (shares, corporate bonds, government bonds, certificates of deposit, etc.): expected at 70% of the proceeds from the offering;
 - (ii). Supplementing capital for margin lending and advance payment of sale proceeds: expected at 30% of the proceeds from the offering.
- The GMS authorizes the Board of Directors to decide the detailed capital use plan, adjust the plan, allocate and transfer the proceeds from the offering to the purposes stated above, ensuring the Company's efficient use of capital in each period.
- In the event that the proceeds from the offering do not reach the expected amount, the General Meeting of Shareholders authorizes the Board of Directors to decide on the priority order for the use of the total proceeds mentioned above, depending on the Company's actual circumstances.

IV. THE GENERAL MEETING OF SHAREHOLDERS AUTHORIZES THE BOARD OF DIRECTORS

The General Meeting of Shareholders assigns/authorizes the Board of Directors to decide matters related to the share issuance to increase charter capital, specifically as follows:

- To select an appropriate time and carry out necessary procedures to implement the issuance/offering plan in accordance with the Company Charter and current law, ensuring benefits for shareholders.
- To select the sequence of issuance/offering according to the actual situation and in accordance with the Company Charter and current law, ensuring benefits for shareholders.
- To decide in detail on the contents of the issuance/offering plan and to amend, supplement, and finalize all issues and contents of the issuance/offering plan; to be responsible for explanation and completion of necessary dossiers at the request of state regulatory authorities and/or in line with the actual situation to ensure implementation of the issuance plan in accordance with regulations and to ensure the maximum interests of shareholders and the Company.
- To decide on adjustments to the issuance/offering ratio and the rights exercise ratio for each issuance/offering tranche at each relevant time (in case there are changes in the number of outstanding shares at the time of implementation).
- To decide the detailed capital use plan, adjust the capital use plan, allocate and transfer the proceeds from the offering to the Company's activities for the purposes stated above, ensuring the Company's efficient use of capital in each period.
- To decide on adjustments/changes to the plan for the use of proceeds from the offering to ensure alignment with actual circumstances, and to report to the General Meeting of Shareholders at the nearest meeting on any adjustments related to this use-of-proceeds plan.



- To decide the record date for implementation of shareholders' rights.
- To decide on the plan for handling unsubscribed shares for other investors in accordance with the principles approved by the GMS.
- To decide on the plan to ensure that the share issuance complies with regulations on the maximum foreign ownership ratio.
- To amend and supplement the Company Charter in relation to changes in charter capital and the number of shares corresponding to the new charter capital after completion of the offering/issuance.
- To carry out registration for changes to the License for Establishment and Operation at the State Securities Commission and the Enterprise Registration Certificate at the Department of Planning and Investment in accordance with regulations.
- To carry out procedures for additional securities registration with the Vietnam Securities Depository and Clearing Corporation and additional trading registration/listing with the Stock Exchange for the entire number of issued shares in accordance with law.
- To decide and perform all other necessary tasks, procedures, and matters related to the offering/issuance of shares to increase charter capital.

The Board of Directors has the right to assign/re-authorize other qualified individuals/units within the Company with relevant expertise to perform the tasks assigned in this Plan for issuance/offering of shares to increase charter capital.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Respectfully submitted./.

Recipients:

- As above;
- Archived by the Board of Directors.

ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN



LUONG THI CAM TU

No.:/2026-BMSC/NQ-DHDCD

Ho Chi Minh City, April....., 2026

RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
BAO MINH SECURITIES COMPANY

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and its guiding documents;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019 and its guiding documents;
- Pursuant to the current Charter of Bao Minh Securities Company;
- Based on the minutes of the vote to approve the reports and proposals of the General Meeting of Shareholders of Bao Minh Securities Company on April 23, 2026.

RESOLVES

Article 1. To approve the Board of Directors' Report, the Board of Supervisors' Report, the Executive Board's Report.

(Documents attached to this resolution).

Article 2. To approve the Audited Financial Statements for 2025:

Business results: (Details of business results are shown in the financial statements audited by Deloitte Audit Co., Ltd)

Operating Revenue	:	528,629,861,716
Interest from financial assets	:	470,610,700,495
Gains on hold-to-maturity investments	:	31,037,465,595
Interest on loans and receivables	:	5,372,920,612
Securities brokerage revenue	:	15,493,456,668
Revenue from securities custody services	:	3,193,258,898
Financial consulting revenue	:	2,095,909,091
Other operating income	:	826,150,357
Operating Expenses	:	306,325,311,589
Loss on financial assets	:	285,108,298,594
Proprietary trading expenses	:	6,323,294,573
Securities brokerage fees	:	7,182,784,262
Securities custody service costs	:	3,504,129,923
Financial consulting fees	:	4,137,548,450
Cost of other services	:	69,255,787
Income from financial activities	:	889,123,276
Expenses from financial activities	:	61,376,555,610

Management fee	:	33,313,734,755
Other income and other expenses	:	2,513,306,198
Gross accounting profit before tax	:	131,016,689,236
Realized profit	:	152,656,914,609
Unrealized profit	:	-21,640,225,373
CIT expense	:	25,281,317,824
Expense from current CIT	:	29,609,362,899
Deferred corporate income tax expenses	:	-4,328,045,075
Accounting profit after corporate income tax	:	105,735,371,412

Balance sheet:

Total assets	:	2,575,378,897,463
Short-term assets	:	1,680,756,022,539
Non-current assets	:	894,622,874,924
Total capital	:	2,575,378,897,463
Liabilities	:	363,578,346,114
Equity	:	2,211,800,551,349

Article 3. To approve the profit distribution plan for 2025 and the allocation of reserves for 2026:

1. Approval of the profit distribution plan for 2025 as follows:

No.	Items	Amount (VND)
1	Profit after tax in 2025	105,735,371,412
2	Distribution as follows:	
2.1	Provision for Reward and welfare fund 6%	6,344,122,285
2.2	Provision for Customer Reward Fund 2%	2,114,707,428
3	Total profit attributable to owners	117,070,704,823
4	Issuance of shares for dividend payment: equivalent to a 5.5% dividend for 2025	112,162,958,600
5	Remaining profit after dividends	4,907,746,223

2. Approval of the allocation of reserves for 2026 as follows:

a. Employee welfare and reward fund:

- Allocate 4% of the Company's after-tax profit in 2026 to the bonus and welfare fund.

b. Customer Reward Fund:

- Allocate 4% of the Company's after-tax profit in 2026 to the customer reward fund.

Article 4: Approval of business plan for 2026:

NO.	ITEMS	UNIT	PLAN 2025
A	Total revenue	VND	797,061,800,000
1	Revenue from Brokerage & Investment Consulting activities	VND	97,700,000,000
2	Revenue from self-employment and investment activities:	VND	664,461,800,000
3	Business consulting & underwriting revenue	VND	33,000,000,000
4	Financial income	VND	1,000,000,000
5	Other revenue	VND	900,000,000
B	Total cost	VND	537,063,699,103
1	Brokerage costs	VND	35,226,215,600
2	Proprietary trading costs	VND	433,420,531,000
3	Cost of consulting	VND	6,953,053,530
4	Expenses from financial activities	VND	-
5	Management fee	VND	60,463,898,973
6	Other costs	VND	1,000,000,000
C	Business results	VND	
1	Profit before tax	VND	259,998,100,897
	Realized profit	VND	224,998,100,897
	Unrealized profit	VND	35,000,000,000
2	Corporate income tax expense	VND	51,999,620,179
	Expense from current corporate income tax	VND	44,999,620,179
	Deferred corporate income tax expenses	VND	7,000,000,000
3	Accounting profit after tax	VND	207,998,480,718
	Realized profit after tax	VND	179,998,480,718
	Unrealized profit after tax	VND	28,000,000,000

Article 5: Approval of the budget for the operations of the Board of Directors and the Board of Supervisors in 2026.

- The operating budget (remuneration, bonuses, benefits and other expenses) of the Board of Directors and the Board of Supervisors in fiscal year 2025 is 5% of pre-tax profit of fiscal year 2025 but not less than 6.5 billion VND.
- Accounting for operating budgets is carried out in accordance with current legal regulations.

Article 6: Approval of the proposal on the plan for offering/issuing shares to increase charter capital

(The proposal is attached to this resolution).

Article 7: Approval of the amendments to the Charter on organization and operations

OLD CHARTER	NEW CHARTER
<p>Article 2: Name, legal form, head office, branches, representative offices, business locations, and duration of operation of the Company</p> <p>2.3. The registered head office of the Company:</p> <p>a) Head office address: 3rd Floor, Pax Sky Building, No. 34A Pham Ngoc Thach Street, Xuan Hoa Ward, Ho Chi Minh City</p>	<p>Article 2: Name, legal form, head office, branches, representative offices, business locations, and duration of operation of the Company</p> <p>2.3. The registered head office of the Company:</p> <p>a) Head office address: Ground Floor and Floors 1, 2, 3, and 4, BMS Building, No. 34A Pham Ngoc Thach Street, Xuan Hoa Ward, Ho Chi Minh City</p>

Article 8: To approve the selection of the auditing firm:

The General Meeting of Shareholders authorizes the Board of Directors to select one of the following auditing companies:

1. Ernst & Young Vietnam Auditing Company Limited
2. KPMG Vietnam Auditing Company Limited
3. Deloitte Vietnam Auditing Company Limited
4. Price Waterhouse Cooper Vietnam Auditing Company Limited

To be an auditing service provider of Bao Minh Securities Company in 2026.

Article 9: To approve dismissal of 01 additional member of the Board of Supervisors:

- Member of the Board of Supervisors: Tran Van Ngung

Article 10: To approve election of 01 additional member of the Board of Supervisors.

- Member of the Board of Supervisors:

Article 11: This Resolution takes effect from the date of signing. The Board of Directors and the General Director of the company are responsible for implementing this Resolution./.

Recipients:

- As above;
- Archived by the Board of Directors

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**

LUONG THI CAM TU