

SEPARATE FINANCIAL STATEMENTS

Nam Song Hau Petroleum Investment Trading Joint Stock Company

For the accounting period from 01/01/2025 to 31/12/2025

TABLE OF CONTENTS

<u>Contents</u>	<u>Pages</u>
Report of the Board of Directors	2 – 3
Separate financial statements	
Separate balance sheet	4 – 5
Report on Results of Separate Business Activities	6
Separate Cash Flow Statement	7 – 8
Explanation of separate financial statements	9 – 25

REPORT OF THE BOARD OF DIRECTORS

The Board of Directors of Nam Song Hau Petroleum Investment Trading Joint Stock Company (hereinafter referred to as "the Company") presents its Report and the Company's own financial statements for the accounting period from 01/01/2025 to 31/12/2025.

COMPANY

Nam Song Hau Petroleum Investment Trading Joint Stock Company, formerly known as Nam Song Hau Petrochemical Investment Trading Joint Stock Company, was established under the Business Certificate No. 6300177249 issued by the Department of Planning and Investment of Hau Giang Province for the first time on February 14, 2012. 21st change on October 21, 2025.

The Company's head office is: Phu Thanh Hamlet, Chau Thanh Commune, Can Tho City, Vietnam.

Charter capital: 1,261,967,800,000 VND (One thousand two hundred and sixty-one billion nine hundred and sixty-seven million eight hundred thousand VND).

Main business lines and activities:

- Wholesale of solid, liquid, gaseous fuels and related products.
Details: Trading in gasoline, oil, lubricants, liquefied petroleum gas (LPG) and related products;
- Retail of motor fuel in specialized stores (gasoline, oil, lubricant, liquefied petroleum gas (LPG) and related products;
- Manufacture of refined petroleum products.

BOARD OF DIRECTORS, BOARD OF DIRECTORS

Members of the Board of Directors during the period and on the date of making this report include:

Full name	Position	
Mai Van Huy	Chairman of the Board of Directors (Legal representative)	
Ranjit Prithviraj Thambyrajah	Vice Chairman of the Board of Directors	Dismissal from 20/10/2025
Mai Van Thanh	Member of the Board of Directors	
Ha Ngoc Thuong	Member of the Board of Directors	
Vo Bich Tram	Member of the Board of Directors	

Members of the Board of Directors who have run the Company during the period and as of the date of this report include:

Full name	Position	
Ranjit Prithviraj Thambyrajah	General Director	Dismissal from 20/10/2025
Phan Van Quang	Deputy General Director	
Pham Quoc Nam	Deputy General Director	
Nguyen Viet Anh	Deputy General Director	Temporarily suspended from 20/10/2025

Members of the Supervisory Board include:

Full name	Position	
Vo Thi Bong	Head of the Supervisory Board	Appointed from 29/05/2024
Pham Thi Ngoc Thuy	Controller	Temporarily suspended from 20/10/2025
Ms. Nguyen Thi Thu Trang	Controller	Appointed from 30/06/2025

DISCLOSURE OF RESPONSIBILITIES OF THE BOARD OF DIRECTORS FOR FINANCIAL STATEMENTS

The Board of Directors of the Company shall be responsible for the preparation of separate financial statements that truthfully and reasonably reflect the financial situation, business results and cash flow of the Company in the period. In the process of preparing separate financial statements, the Board of Directors of the Company commits to comply with the following requirements:

- Establish and maintain internal controls that the Board of Directors and the Board of Directors of the Company determine are necessary to ensure that the preparation and presentation of the Independent Financial Statements are free of material errors due to fraud or mistakes;
- Select appropriate accounting policies and apply these policies consistently;
- Making reasonable and prudent assessments and predictions;
- Clearly state whether the applied accounting standards are complied with, whether there are material deviations that need to be disclosed and explained in the separate financial statements;
- Prepare and present separate financial statements on the basis of compliance with accounting standards, Vietnamese corporate accounting regime and legal regulations related to the preparation and presentation of separate financial statements;
- Prepare separate financial statements on the basis of business continuity, except in cases where it is not possible to assume that the Company will continue to operate its business.

The Board of Directors of the Company ensures that the accounting books are kept to reflect the Company's financial situation, with a reasonable level of honesty and reasonableness at all times and ensures that the Separate Financial Statements comply with the applicable regulations of the State. At the same time, it is responsible for ensuring the safety of the Company's assets and taking appropriate measures to prevent and detect fraudulent acts and other violations.

The Board of Directors of the Company commits that the Separate Financial Statements have truthfully and reasonably reflected the Company's financial position as of December 31, 2025, the results of business operations and cash flows for the financial year ended on the same day, in accordance with Accounting Standards, Vietnamese corporate accounting regime and compliance with legal regulations related to the preparation and presentation of separate financial statements.

Other commitments

The Board of Directors commits that the Company complies with Decree No. 155/2020/ND-CP dated 31/12/2020 guiding corporate governance applicable to public companies and that the Company does not violate the obligation to disclose information as prescribed in Circular No. 96/2020/TT-BTC, dated 16/11/2020 of the Ministry of Finance guiding information disclosure on the Stock Market.

Can Tho, January 27, 2026

TM. Board of Directors
Chairman



SEPARATE BALANCE SHEET

As of December 31, 2025

ASSETS	Code No.	Description	31/12/2025VND	01/01/2025VND
A – SHORT-TERM ASSETS	100		5.595.060.355.138	5.672.826.254.769
I. Cash and cash equivalents	110	3	58.413.110.879	4.789.034.950
1. Money	111		58.413.110.879	4.789.034.950
II. Short-term financial investment	120		-	-
III. Short-term receivables	130		1.517.605.182.366	1.647.486.934.203
1. Short-term receivables of customers	131	5	1.189.208.257.068	1.313.717.031.068
2. Short-term seller upfront	132	6	151.339.862.445	150.768.118.928
3. Receivables for short-term loans	135	7	13.154.796.761	13.171.164.203
4. Other short-term receivables	136	8	187.527.174.412	193.455.528.324
5. Provision for short-term bad debts (*)	137		(26.753.143.611)	(26.753.143.611)
6. Pending shortage of assets	139		3.128.235.291	3.128.235.291
IV. Inventory	140	10	4.018.698.437.469	4.020.345.753.469
1. Inventory	141		4.018.698.437.469	4.020.345.753.469
V. Other Short-Term Assets	150		343.624.424	204.532.147
1. Short-term upfront costs	151	15	280.787.170	204.532.147
2. Deductible VAT	152		62.837.254	-
B - LONG-TERM ASSETS	200		4.625.060.924.017	4.752.605.170.297
I. Long-term receivables	210		13.273.586.516	13.277.586.516
1. Receivables for long-term loans	215	7	13.273.586.516	13.277.586.516
II. Fixed assets	220		1.477.445.108.536	1.565.368.445.997
1. Tangible fixed assets	221	12	842.696.309.203	914.017.541.392
- Historical cost	222		1.627.666.266.142	1.633.534.212.052
- Cumulative wear value (*)	223		(784.969.956.939)	(719.516.670.660)
2. Intangible fixed assets	227	13	634.748.799.333	651.350.904.605
- Historical cost	228		786.847.962.453	786.847.962.453
- Cumulative wear value (*)	229		(152.099.163.120)	(135.497.057.848)
III. Investment real estate	230	14	481.576.120.000	481.576.120.000
- Historical cost	231		481.576.120.000	481.576.120.000
IV. Long-term unfinished assets	240	11	1.898.965.694.488	1.897.889.351.096
1. Unfinished capital construction costs	242		1.898.965.694.488	1.897.889.351.096
V. Long-term financial investment	250	4	528.993.303.976	563.573.181.302
1. Invest in subsidiaries	251		361.338.175.666	361.349.543.108
2. Investment in joint venture or associate companies	252		277.021.686.280	277.021.686.280
3. Investment in capital contribution to other units	253		35.033.557.948	34.930.776.668
4. Provision for long-term financial investment (*)	254		(146.400.115.918)	(111.728.824.754)
5. Investments held to maturity	255		2.000.000.000	2.000.000.000
VI. Other long-term assets	260		224.807.110.501	230.920.485.386
1. Long-term upfront costs	261	15	224.807.110.501	230.920.485.386
TOTAL ASSETS	270		10.220.121.279.155	10.425.431.425.066

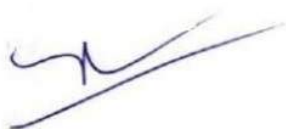
SEPARATE BALANCE SHEET

As of December 31, 2025

(Continued)

FUNDING	Code No.	Description	31/12/2025VND	01/01/2025VND
C - LIABILITIES	300		10.132.654.108.328	9.712.688.549.228
I. Short-term debt	310		8.214.249.757.472	7.800.250.039.909
1. Payable to short-term sellers	311	16	121.723.566.939	120.256.001.663
2. Buyer pays in advance for a short term	312	17	82.916.814.483	87.584.054.483
3. Taxes and amounts payable to the State	313	18	1.198.065.682.710	1.198.094.401.010
4. Payables to employees	314		20.036.949.648	18.921.071.688
5. Short-term expenses	315	19	1.291.557.257.059	824.598.924.419
6. Other short-term payables	319	20	77.603.936.850	184.421.744.235
7. Loans and short-term financial leases	320	21	5.366.336.207.178	5.310.395.606.604
8. Price Stabilization Fund	323		56.009.342.605	55.978.235.807
II. Long-term debt	330		1.918.404.350.856	1.912.438.509.319
1. Payable to long-term sellers	331	16	438.899.990.219	437.823.942.972
2. Other long-term payables	337	20	66.548.135.175	61.658.340.885
3. Long-term financial loans and leases	338	21	1.412.956.225.462	1.412.956.225.462
D - EQUITY	400		87.467.170.827	712.742.875.838
I. Equity	410	23	87.467.170.827	712.742.875.838
1. Owner's contributed capital	411		1.261.967.800.000	1.261.967.800.000
2. Surplus of equity capital	412		158.438.176	158.438.176
3. Treasury shares (*)	415		(461.569.400)	(461.569.400)
4. Undistributed after-tax profit	421		(1.174.197.497.949)	(548.921.792.938)
- Accumulated undistributed profit by the end of the previous period	421a		(548.921.792.938)	213.247.940.170
- Undistributed profit for this period	421b		(625.275.705.011)	(762.169.733.108)
II. Other funding sources and funds	430		-	-
TOTAL CAPITAL	440		10.220.121.279.155	10.425.431.425.066

Prepared by



Võ Như Thảo

Chief Accountant



Bùi Văn Ninh

Can Tho, January 27, 2026
 Chairman of the Board of Directors



Mai Văn Huy

REPORT ON RESULTS OF SEPARATE BUSINESS ACTIVITIES
Fourth quarter of 2025

CRITERIA	Code No.	Description	Fourth quarter of 2025	Fourth Quarter 2024	This periodVND	PreviousVND
1. Revenue from sales and provision of services	01	24	-	68.492.703	-	293.223.816.818
2. Deductions	02		-	-	-	12.807.311.208
3. Net revenue from sales and provision of services	10		-	68.492.703	-	280.416.505.610
4. Cost of goods sold	11	25	-	8.406.855.429	-	314.580.402.255
5. Gross profit on sales and service provision	20		-	(8.338.362.726)	-	(34.163.896.645)
6. Revenue from financial activities	21	26	-	222.762.693	482.058.166	2.644.085.142
7. Financing costs	22	27	145.086.859.871	160.079.754.001	515.810.422.167	574.314.321.441
- In which: Interest expense	23		121.951.060.574	149.257.337.873	481.139.131.003	484.478.329.509
8. Cost of sales	24		12.685.513.781	24.475.847.693	73.474.582.302	101.001.253.530
9. Business management expenses	25		5.887.986.157	10.200.394.628	13.582.710.072	30.188.448.042
10. Net profit from business activities	30		(163.660.359.809)	(202.871.596.355)	(602.385.656.375)	(737.023.834.516)
11. Other incomes	31	28	-	454.600.003	-	2.878.554.665
12. Other expenses	32	29	7.818.180.762	9.963.383.940	22.890.048.636	28.024.453.257
13. Other Profits	40		(7.818.180.762)	(9.508.783.937)	(22.890.048.636)	(25.145.898.592)
14. Total accounting profit before tax	50		(171.478.540.571)	(212.380.380.292)	(625.275.705.011)	(762.169.733.108)
15. Current CIT expenses	51		-	-	-	-
16. Profit after CIT	60		(171.478.540.571)	(212.380.380.292)	(625.275.705.011)	(762.169.733.108)

Can Tho, January 27, 2026

Prepared by



Võ Như Thảo

Chief Accountant



Bùi Văn Ninh

Chairman of the Board of Directors



Mai Văn Huy

SEPARATE CASH FLOW STATEMENT

Indirect method

Fourth quarter of 2025

CRITERIA	Code No.	This period VND	Previous VND
I. Cash flow from business activities			
1. Profit before tax	01	(625.275.705.011)	(762.169.733.108)
2. Adjustments to		599.850.807.885	644.764.978.072
- Depreciation of fixed assets and investment property	02	84.491.337.086	93.158.066.435
- Contingencies	03	34.671.291.164	81.391.981.878
- (Profit)/loss from investment activities	05	(482.058.166)	(1.046.683.571)
- Interest expenses	06	481.139.131.003	471.261.503.380
- Other Adjustments	07	31.106.798	109.950
3. Profit/(loss) from business activities before changes in working capital	08	(25.424.897.126)	(117.404.755.036)
- (Increase)/decrease in receivables	09	130.086.448.849	68.482.411.479
- (Increase)/decrease in inventory	10	1.647.316.000	(180.779.794.340)
- Increase/(decrease) payables (excluding interest payable, CIT payable)	11	363.993.851.728	(791.983.370.605)
- (Increase)/Decrease of Upfront Costs	12	6.037.119.862	5.926.817.780
- (Increase)/Decrease in Trading Securities	13	-	5.200.000.000
- Interest paid	14	(481.139.131.003)	(8.811.414.595)
Net cash flow from business activities	20	(4.799.291.690)	(1.019.370.105.317)
II. Cash flow from investment activities			
1. Money spent on procurement and construction of fixed assets and other assets	21	(1.076.343.392)	(10.879.088.115)
2. Proceeds from the liquidation and sale of fixed assets and other assets	22	3.432.000.375	
3. Expenses for loans and purchase of debt instruments of other units	23	20.367.442	(344.784.330)
4. Expenditures on capital contribution to other units	25	(91.413.838)	(1.509.152.594)
5. Proceeds from loan interest, dividends and profits to be distributed	27	198.156.458	1.046.683.571
Net cash flow from investment activities	30	2.482.767.045	(11.686.341.468)

SEPARATE CASH FLOW STATEMENT (CONTINUED)

Indirect method
Fourth quarter of 2025

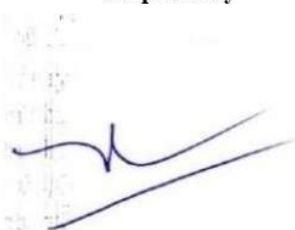
CRITERIA	Code No.	This year VND	Previous year VND
III. Cash flow from financial activities			
1. Proceeds from borrowing	33	59.041.676.357	1.125.821.627.306
2. Repayment of loan principal	34	(3.101.075.783)	(110.168.398.607)
Net cash flow from financial activities	40	55.940.600.574	1.015.653.228.699
Net Cash Flow in the Period	50	53.624.075.929	(15.403.218.086)
Cash and cash equivalents at the beginning of the period	60	4.789.034.950	20.192.253.036
Effects of changes in foreign currency exchange rates	61	-	-
Cash and cash equivalents at the end of the period	70	58.413.110.879	4.789.034.950

Can Tho, January 27, 2026

Prepared by

Chief Accountant

Chairman of the Board of Directors



Võ Như Thảo



Bùi Văn Ninh



Mai Văn Huy

EXPLANATION OF SEPARATE FINANCIAL STATEMENTS
For the accounting period from 01/01/2025 to 31/12/2025

1. CHARACTERISTICS OF THE OPERATION OF THE ENTERPRISE

Forms of capital ownership

Nam Song Hau Petroleum Investment Trading Joint Stock Company, formerly known as Nam Song Hau Petrochemical Investment Trading Joint Stock Company, was established under the Business Certificate No. 6300177249 issued by the Department of Planning and Investment of Hau Giang Province for the first time on February 14, 2012. 21st change on October 21, 2025.

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Main business lines and activities

- Wholesale of solid, liquid, gaseous fuels and related products.
Details: Trading in gasoline, oil, lubricants, liquefied petroleum gas (LPG) and related products;
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- Manufacture of refined petroleum products.

Normal production and business cycle

The Company's normal production and business cycle is carried out for a period of no more than 12 months.

2. ACCOUNTING REGIMES AND POLICIES APPLIED AT THE COMPANY

2.1 Accounting periods, monetary units used in accounting

The Company's annual accounting period according to the calendar year starts from 01/01 and ends on 31/12 every year.

The currency used in accounting records is Vietnam Dong (VND).

2.2 Accounting Standards and Applicable Regimes

Applicable accounting regime

The Company applies the Corporate Accounting Regime issued under Circular No. 200/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance and Circular No. 53/2016/TT-BTC dated 21/03/2016 of the Ministry of Finance on amendments and supplements to a number of articles of Circular No. 200/2014/TT-BTC.

Statement on Compliance with Accounting Standards and Accounting Regimes

The company has applied the Vietnamese Accounting Standards and the guiding documents of the Standards issued by the State. Financial statements are prepared and presented in accordance with all provisions of each standard and circular guiding the implementation of the current Accounting Standards and Corporate Accounting Regime.

2.3 Financial Instruments

Initial Recognition

Financial assets

The Company's financial assets include cash and cash equivalents, customer receivables and other receivables, loans, short-term and long-term investments. At the time of initial recognition, financial assets are determined according to the purchase price/issuance cost plus other expenses incurred directly related to the purchase and issuance of such financial asset.

Financial liabilities

The Company's financial liabilities include loans, merchant payables and other payables, expenses payable. At the time of initial recognition, financial liabilities are determined according to the issuance price plus expenses incurred directly related to the issuance of such financial liabilities.

Value after initial recognition

Currently, there are no specific regulations on the revaluation of financial instruments after the initial recording.

2.4 Transactions in foreign currencies

Operations arising in foreign currencies shall be converted according to the exchange rate on the date on which the operations arise. The balance of monetary items of foreign currency origin at the end of the accounting year shall be converted according to the exchange rate on this date. The exchange rate difference shall be accounted in the report on business results.

2.5 Cash and cash equivalents

Money includes cash at the fund, demand bank deposits, monetary gold used with store of value functions excluding gold classified as inventory used for the purpose of producing products or goods for sale.

Cash equivalents are short-term investments with a payback period of no more than 03 months from the date of investment, are highly liquid, can be easily converted into specified amounts of money and do not have much risk in converting into cash.

2.6 Financial Investments

Investments held to maturity include: Term bank deposits held to maturity for the purpose of earning periodic interest.

Investments in subsidiaries and associated joint ventures are initially recorded in the accounting books at the original price. After the initial recognition, the value of these investments is determined by the original price minus the provision for depreciation of the investment.

Investments contributing capital to other entities include: investments in capital instruments of other entities that have no control, co-control or significant influence over the investee. The initial book value of these investments is determined by the original price. After the initial recognition, the value of these investments is determined by the original price minus the provision for depreciation of the investment.

A provision for impairment of the value of an investment is made when there is strong evidence that there is a decline in the value of these investments on the end of the accounting period.

Increase or decrease in the provision balance shall be accounted into financial expenses in the report on business results.

2.7 Liabilities

Receivables are recoverable amounts of money from customers or other objects. Receivables are presented according to the book value minus bad debt provisions.

A bad debt provision is set aside for receivables that are six months or more overdue, or receivables that the debtor is unable to pay due to liquidation, bankruptcy or similar difficulties.

2.8 Inventory

Inventory is initially recorded at the original price including: purchase costs, processing costs, and other directly related costs incurred to obtain inventory at the location and state at the time of initial recognition. After the initial recognition, at the time of making the financial statements, if the net realizable value of the inventory is lower than the original price, the inventory shall be recorded at the net realizable value.

Provisions for inventory price reduction shall be made at the end of the period based on the difference between the original price of inventory and the net realizable value.

2.9 Tangible fixed assets

Tangible fixed assets are presented at historical cost minus the accumulated depreciation value.

The historical cost of fixed assets formed as a result of procurement includes the purchase price and all other costs directly related to putting the asset into a state of readiness for use. For fixed assets formed as a result of investment in capital construction by the mode of contracting or self-construction and production, the historical cost is the settlement price of construction works according to the current regulations on investment and construction management, other directly related expenses and registration fees (if any). In case the project has been completed and put into use but the settlement has not yet been approved, the historical cost of fixed assets shall be recorded at the temporary price calculated on the basis of the actual expenses spent to acquire the fixed assets. The temporarily calculated historical cost will be adjusted according to the settlement price approved by the competent authorities.

Tangible fixed assets are depreciated by the straight-line method based on the estimated useful life, specifically as follows:

	<u>Number of years</u>
Houses and structures	5 – 25
Machinery and equipment	4 – 8
Means of transport	5 – 6
Office Equipment	3 - 5

2.10 Intangible fixed assets

Intangible fixed assets representing land use rights are presented at historical cost minus the accumulated depreciation value. Indefinite land use rights are not depreciated. Land use rights with a definite term shall be allocated according to the time limit specified in the land use right certificate.

2.11 Investment Properties

Investment real estate is expressed at historical cost including related transaction costs minus accumulated depreciation. For investment real estate held awaiting price increase, the Company does not deduct depreciation but determines losses due to decrease in value.

The investment property is no longer presented on the separate financial statements after it has been sold or after the investment property has ceased to be used and it is considered that no future economic benefits can be obtained from the liquidation of such investment property. The difference between the net proceeds from the sale of assets and the residual value of the investment property shall be recorded in the separate statement of business results in the liquidation period.

The conversion from owner-owned real estate or inventory to investment property is only when there is a change in the purpose of use, such as in the case where the owner terminates the use of such asset and starts leasing it to another party or at the end of the construction phase. The transition from an investment property to an owner-owned property or inventory is only when there is a change in the purpose of use, such as cases where the owner starts to use this asset or begins to deploy it for the purpose of sale. The conversion from investment real estate to owner-used real estate or inventory does not change the historical cost or residual value of the real estate on the date of conversion.

2.12 Unfinished capital construction costs

Unfinished capital construction expenses include fixed assets under procurement and construction that have not been completed at the end of the annual accounting period and are recorded at the cost price. This cost includes the cost of construction, installation of machinery and equipment and other direct costs. The cost of unfinished capital construction is only depreciated when these assets are completed and put into use.

2.13 Upfront Costs

Expenses incurred related to the results of production and business activities of many accounting periods shall be accounted into prepaid expenses to be gradually allocated to business results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to production and business expenses in each accounting period shall be based on the nature and extent of each type of expense in order to select reasonable allocation methods and criteria. Prepaid costs are gradually allocated to production and business expenses according to the straight-line method.

2.14 Liabilities

Liabilities are tracked according to the payable term, payables, type of original currency payable and other factors according to the Company's management needs.

2.15 Loan

Loans are tracked by each lender, each loan contract, and the repayment term. In case of borrowing or debt in foreign currency, detailed monitoring shall be carried out in the original currency.

2.16 Borrowing costs

Borrowing expenses shall be recorded in production and business expenses in the period when they are incurred, except for borrowing expenses directly related to investment in construction or production of unfinished assets, which shall be included in the value of such assets (capitalized) when the conditions specified in Vietnam Accounting Standard No. 16 "Borrowing expenses" are fully met.

2.17 Expenses

Amounts payable for goods and services received from the seller or provided to the buyer in the reporting period but not actually paid and other payables such as: salaries and leave, expenses during the suspension of production according to seasons, seasons, interest expenses payable, etc. shall be recorded in production and business expenses of the reporting period.

The recognition of payable expenses in production and business expenses in the period shall be carried out on the principle of consistency between revenue and expenses incurred in the period. The payable expenses will be settled with the actual expenses incurred. The difference between the advance deduction amount and the actual cost is refunded.

2.18 Revenue

Sales revenue is recognized when the following conditions are simultaneously satisfied:

- The majority of the risks and benefits associated with ownership of the product or goods have been transferred to the buyer;
 - The company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;
 - Revenue is determined relatively firmly;
 - The company has obtained or will obtain an economic benefit from the sale;
 - Identify the costs associated with the sale.
-
- Revenue from service provision is recognized when the following conditions are simultaneously satisfied:
 - Revenue is determined relatively firmly;
 - Capable of obtaining economic benefits from the provision of such services;
 - Determination of the completed work on the date of making the balance sheet;
 - Identify the costs incurred for the transaction and the cost of completing the transaction to provide that service.

2.19 Price Stabilization Fund

The Petroleum Price Stabilization Fund shall be set up and used in accordance with the provisions of Circular No. 39/2014/TTLT-BCT-BTC of the Ministry of Finance and the Ministry of Industry and Trade dated October 29, 2014 (effective from November 1, 2014) on regulations on the method of calculating the base price; mechanisms for formation, management and use of the price stabilization fund and administration of petrol and oil prices in accordance with the Government's Decree No. 83/2014/ND-CP dated September 03, 2014 on petroleum trading and Circular No. 90/2016/TTLT-BCT-BTC of the Ministry of Finance and the Ministry of Industry and Trade dated June 24, 2016 (effective from August 15, 2016) on amendments, supplementing a number of articles of the Joint Circular No. 39/2014/TTLT-BCT-BTC dated October 29, 2014 regulating the method of calculating the base price; the mechanism for forming, managing and using the Price Stabilization and Petrol and Oil Price Administration Fund in accordance with the Government's Decree No. 83/2014/ND-CP dated September 03, 2014 on petrol and oil trading. On 01/11/2021, Decree No. 95/2021/ND-CP amending and supplementing a number of articles of Decree 83/2014/ND-CP dated 03/09/2014 on petroleum trading issued by the Government.

The Petrol and Oil Price Stabilization Fund shall be set aside in a specific amount of money, fixed in the base price of the actual amount of petrol and oil consumed and determined as an expense item in the base price structure (the deduction level shall be based on the regulations of the Ministry of Finance from time to time).

The petrol and oil price stabilization fund is used according to the official letter of the Ministry of Industry and Trade from time to time. The use of the petrol and oil price stabilization fund is based on the consumption volume multiplied by the consumption level per liter of petrol and oil according to the regulations of the Ministry of Industry and Trade.

2.20 Taxes

Corporate income tax represents the total value of the current payable tax amount and the deferred tax amount.

The current payable tax amount is calculated based on the taxable income in the period. Taxable income is different from the pre-tax profit presented on the Income Statement because taxable income does not include taxable or deductible income or expenses in other years (including carry-on losses, if any) and in addition does not include non-taxable or non-deductible items. The company is entitled to corporate income tax exemption for 04 years, 50% reduction of payable tax in the next 09 years with a preferential tax rate of 10% for a period of 15 years according to the Government's Decree No. 124/2008/ND-CP dated December 11, 2008 and replaced by Decree No. 218/2013/ND-CP dated December 26, 2013.

The Tax Department of Hau Giang Province has issued Official Letter No. 774/CT-TTHT dated May 17, 2017 on CIT incentives, whereby if the Company meets the conditions for application of CIT incentives as prescribed in Article 18 of Circular No. 123/2012/TT-BTC, the Company is entitled to CIT incentives due to meeting the geographical conditions for income from activities. production and business activities stated in the Company's first-time enterprise registration certificate.

The Company's tax determination is based on the current tax regulations. However, these regulations change from time to time and the final determination of tax depends on the results of the inspection by the competent tax authority.

Other taxes are applied in accordance with the applicable tax laws in Vietnam.

2.21 Stakeholders

Parties are considered involved if they have the ability to control or have significant influence over the other party in decision-making on financial and operational policies. The Company's stakeholders include:

- Businesses directly or indirectly through one or more intermediaries that control the Company or are under the control of the Company, or share control with the Company, including parent companies, subsidiaries and affiliates;
- Individuals who directly or indirectly hold the Company's voting rights and have a significant influence on the Company, its key management personnel, and close family members of these individuals;
- Enterprises in which the above-mentioned individuals directly or indirectly hold an important part of voting rights or have a significant influence on these enterprises.

In reviewing each of the relationships of the parties involved in the preparation and presentation of the Financial Statements, the Company pays attention to the nature of the relationships rather than the legal form of those relationships.

2.22 Parts Information

The Company's main production and business activities are the production and trading of petroleum, other types of business and services account for a very small proportion of the Company's operations. Accordingly, the information presented on the Balance Sheet as of December 31, 2025 and all revenues and expenses presented on the Statement of Business Results for the accounting period from January 1, 2025 to December 31, 2025 are mainly related to the above-mentioned business activities.

The company only does business within the territory of Vietnam, so there are no geographical divisions other than Vietnam. Therefore, the Company does not prepare departmental reports by business sector and by geographical area.

3. MONEY AND CASH EQUIVALENTS

	<u>31/12/2025</u>	<u>01/01/2025</u>
	VND	VND
Cash at the fund	572.688	4.152.315.535
Demand bank deposits	58.412.538.191	636.719.415
Total	<u>58.413.110.879</u>	<u>4.789.034.950</u>

4. FINANCIAL INVESTMENTS

	<u>31/12/2025</u>		<u>01/01/2025</u>	
	Original price	Redundancy	Original price	Redundancy
	VND	VND	VND	VND
Long-term investment	2.000.000.000	-	2.000.000.000	-
Bonds of the Bank for Agriculture and Rural Development of Vietnam	2.000.000.000		2.000.000.000	
Total	<u>2.000.000.000</u>	<u>-</u>	<u>2.000.000.000</u>	<u>-</u>

5. CUSTOMER RECEIVABLES

<u>31/12/2025</u>	<u>01/01/2025</u>
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	VND	VND
a. Short-term customer receivables		
Long An Lubricant Manufacturing Joint Stock Company	378.880.265.120	378.880.265.120
Nam Song Hau Soc Trang Petroleum Trading Co., Ltd.	52.376.437.018	52.376.437.018
NSH Go Cong Bonded Port Warehouse and Petroleum Trading Joint Stock Company	166.816.255.200	166.816.255.200
Thuan Tien Petroleum Trading Joint Stock Company	327.348.130.630	327.348.130.630
Cho Gao Trading Joint Stock Company	-	120.268.917.000
Receivables from other customers	263.787.169.100	268.027.026.100
Total	<u>1.189.208.257.068</u>	<u>1.313.717.031.068</u>

6. MERCHANT PREPAYMENT

	<u>31/12/2025</u>	<u>01/01/2025</u>
	VND	VND
a. Upfront payment for short-term sellers		
Dai Loc Petrochemical Technology Construction Joint Stock Company	3.876.930.800	3.876.930.800
BERHERO PTY LTD T/A ACUITY FUNDING	43.892.051.100	43.892.051.100
Smart Invest Securities Joint Stock Company	33.621.811.068	33.621.811.068
Pay upfront to other merchants	69.949.069.477	69.377.325.960
Total	<u>151.339.862.445</u>	<u>150.768.118.928</u>

7. LOAN RECEIVABLES

	<u>31/12/2025</u>		<u>01/01/2025</u>	
	Values	Redundancy	Values	Redundancy
	VND	VND	VND	VND
a. Short Term				
PetroVietnam Design Consulting Corporation - Joint Stock Company	4.000.000.000	(4.000.000.000)	4.000.000.000	(4.000.000.000)
Nam Song Hau Tourist Hotel Petroleum Tourism Co., Ltd.	998.253.438	-	1.014.620.880	-
Others	8.156.543.323	(8.156.543.323)	8.156.543.323	(8.156.543.323)
Total	<u>13.154.796.761</u>	<u>(12.156.543.323)</u>	<u>13.171.164.203</u>	<u>(12.156.543.323)</u>
b. Long-term				
Dong Phu Real Estate Investment Joint Stock Company (*)	8.103.096.167	-	8.100.096.167	-
Others	5.170.490.349	-	5.177.490.349	-
Total	<u>13.273.586.516</u>	<u>-</u>	<u>13.277.586.516</u>	<u>-</u>

8. OTHER RECEIVABLES

	<u>31/12/2025</u>		<u>01/01/2025</u>	
	Values	Redundancy	Values	Redundancy
	VND	VND	VND	VND
a. Short Term				
Advance	62.489.549.317	-	68.361.819.478	-
Escrow, escrow	4.829.830.000	-	4.829.830.000	-
Other receivables	120.207.795.095	(2.273.532.594)	120.263.878.846	(2.273.532.594)
Total	<u>187.527.174.412</u>	<u>(2.273.532.594)</u>	<u>193.455.528.324</u>	<u>(2.273.532.594)</u>

9. BAD DEBTS

<u>31/12/2025</u>	<u>01/01/2025</u>
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	Original price	Recoverable Value	Original price	Recoverable Value
	VND	VND	VND	VND
Total value of receivables and loans that are overdue or not yet due but difficult to recover	26.753.143.611	-	26.753.143.611	-
Tran Ngoc Minh	1.500.000.000	-	1.500.000.000	-
Xuyen Viet Oil Co., Ltd.	7.143.632.313	-	7.143.632.313	-
PetroVietnam Design Consulting Corporation - Joint Stock Company	5.924.800.000	-	5.924.800.000	-
Ba Duy Co., Ltd.	1.708.638.000	-	1.708.638.000	-
Others	10.476.073.298	-	10.476.073.298	-
Total	26.753.143.611	-	26.753.143.611	-

10. INVENTORY

	31/12/2025		01/01/2025	
	Original price	Redundancy	Original price	Redundancy
	VND	VND	VND	VND
Raw materials, materials	185.529.759.619	-	187.177.075.619	-
Unfinished production and business expenses	31.316.446.643	-	31.316.446.643	-
Finished Products	1.927.096.426.694	-	1.927.096.426.694	-
Merchandise	1.874.755.804.513	-	1.874.755.804.513	-
Total	4.018.698.437.469	-	4.020.345.753.469	-

11. LONG-TERM UNFINISHED ASSETS

	31/12/2025	01/01/2025
	VND	VND
Unfinished basic construction		
Major repairs of fixed assets	2.800.417.160	2.800.417.160
Vam Lang Project (1)	120.082.082.180	120.082.082.180
Phong Dien eco-tourism project (2)	228.380.007.229	228.380.007.229
Land compensation for Soai Rap project (3)	333.201.931.242	332.127.840.082
Agricultural production complex in An Giang (4)	115.000.000.000	115.000.000.000
Beam Roof Warehouse Project (5)	8.392.142.135	8.392.142.135
Thoai Son biofuel production plant project, An Giang (6)	22.018.838.630	22.018.838.630
Transshipment warehouse project, biogasoline blending plant gas filling station (7)	57.790.723.924	57.788.471.692
Nga Nam Petroleum Transshipment Warehouse Project, Soc Trang (8)	38.980.709.921	38.980.709.921
Tran De - Soc Trang aquaculture project	92.834.561.464	92.834.561.464
Corporate Office in Ho Chi Minh City	22.006.547.962	22.006.547.962
Others	857.477.732.641	857.477.732.641
Total	1.898.965.694.488	1.897.889.351.096

12. TANGIBLE FIXED ASSETS

	Houses, architectural objects	Machinery and Equipment	Means of transport, transmission	Management Equipment	Others	Total
	VND	VND	VND	VND	VND	VND
Historical cost						
Balance at the beginning of the year	580.325.074.619	722.327.115.155	329.521.495.006	1.360.527.272		1.633.534.212.052
- Liquidation and sale			(5.867.945.910)			(5.867.945.910)
Year-end balance	580.325.074.619	722.327.115.155	323.653.549.096	1.360.527.272	-	1.627.666.266.142
Cumulative wear value						-
Balance at the beginning of the year	211.603.000.795	257.578.860.145	248.974.282.448	1.360.527.272		719.516.670.660
- Depreciation in the year	11.376.276.450	27.991.079.940	28.521.875.424	-		67.889.231.814
- Liquidation and sale			(2.435.945.535)			(2.435.945.535)
Year-end balance	222.979.277.245	285.569.940.085	275.060.212.337	1.360.527.272	-	784.969.956.939
Residual value						
On New Year's Day	368.722.073.824	464.748.255.010	80.547.212.558	-	-	914.017.541.392
At the end of the year	357.345.797.374	436.757.175.070	48.593.336.759	-	-	842.696.309.203

13. INTANGIBLE FIXED ASSETS

	Land use rights	Total
	VND	VND
Historical cost		
Balance at the beginning of the year	786.847.962.453	786.847.962.453
Year-end balance	786.847.962.453	786.847.962.453
Cumulative wear value		
Balance at the beginning of the year	135.497.057.848	135.497.057.848
- Depreciation in the year	16.602.105.272	16.602.105.272
Year-end balance	152.099.163.120	152.099.163.120
Residual value		
On New Year's Day	651.350.904.605	651.350.904.605
At the end of the year	634.748.799.333	634.748.799.333

14. INVESTMENT PROPERTY

	Early Year Issue	Increase in the period	Decrease in Period	Year-end issue
	VND	VND	VND	VND
a. Investment real estate held waiting for price increase				
Historical cost	481.576.120.000	-	-	481.576.120.000
- Land use rights	481.576.120.000			481.576.120.000
Cumulative wear value	-	-	-	-
Residual value	481.576.120.000	-	-	481.576.120.000
- Land use rights	481.576.120.000	-	-	481.576.120.000

15. UPFRONT COSTS

	31/12/2025	01/01/2025
	VND	VND
a. Short Term		
Tool Tools	-	56.185.765
Cost of insurance	-	111.327.272
Other expenses	280.787.170	37.019.110
Total	280.787.170	204.532.147
b. Long-term		
Land rental cost (*)	209.194.305.154	210.808.820.242
Repair cost	11.830.112.189	14.778.420.599
Other expenses	3.782.693.158	5.333.244.545
Total	224.807.110.501	230.920.485.386

16. PAYABLE TO THE SELLER

	31/12/2025		01/01/2025	
	Values	Debt repayment capacity	Values	Debt repayment capacity
	VND	VND	VND	VND
a. Payable to short-term sellers				
Western Construction Trading Service Company Limited	4.975.670.320	4.975.670.320	4.975.670.320	4.975.670.320
SOLEUM ENERGY PTE LTD.	4.882.000.000	-	4.882.000.000	4.882.000.000
Others	111.865.896.619	111.865.896.619	110.398.331.343	110.398.331.343
Total	121.723.566.939	116.841.566.939	120.256.001.663	120.256.001.663
b. Payable to long-term sellers				
Others	438.899.990.219	438.899.990.219	437.823.942.972	437.823.942.972
Total	438.899.990.219	438.899.990.219	437.823.942.972	437.823.942.972

17. BUYER PAYS UPFRONT

	31/12/2025	01/01/2025
	VND	VND
a. Short-term upfront buyers		
An Thịnh Phát Petroleum Trading Service Company Limited	34.496.000.000	34.496.000.000
Can Gio Trading and Service Joint Stock Company	17.514.110.230	17.514.110.230
Others	30.906.704.253	35.573.944.253
Total	82.916.814.483	87.584.054.483

18. TAXES AND AMOUNTS PAYABLE TO THE STATE

	Receivables at the beginning of the year	Amounts payable at the beginning of the year	Amounts payable in the period	Actual amount paid in the period	Period-end receivables	Amount payable at the end of the period
	VND	VND	VND	VND	VND	VND
VAT	-	247.598.451.412	(16.718.300)	-	-	247.581.733.112
SCT	-	186.172.033.341	-	-	-	186.172.033.341
CIT	-	31.431.236.894	-	-	-	31.431.236.894
PIT	-	4.570.692.360	-	-	-	4.570.692.360
Housing tax and land rent	-	271.964.204	-	-	-	271.964.204
Environmental protection tax	-	728.050.022.799	-	67.000.000	-	727.983.022.799
Other taxes	-	-	68.000.000	13.000.000	-	55.000.000
Total	-	1.198.094.401.010	51.281.700	80.000.000	-	1.198.065.682.710

19. EXPENSES PAYABLE

	<u>31/12/2025</u>	<u>01/01/2025</u>
	VND	VND
a. Short-term expenses		
Interest expense	1.289.810.618.399	822.852.285.759
Cost of insurance	1.746.638.660	1.746.638.660
Total	<u>1.291.557.257.059</u>	<u>824.598.924.419</u>

20. OTHER PAYABLES

	<u>31/12/2025</u>	<u>01/01/2025</u>
	VND	VND
a. Short Term		
- Excess assets pending settlement	1.216.828.925	1.216.828.925
- Social insurance	2.894.115.477	2.363.929.677
- Health insurance	190.961.710	346.369.010
- Unemployment insurance	223.924.199	182.340.999
- Other payables (*)	73.078.106.539	180.312.275.624
Total	<u>77.603.936.850</u>	<u>184.421.744.235</u>
b. Long-term expenses		
- Other payables and payables (*)	66.548.135.175	61.658.340.885
Total	<u>66.548.135.175</u>	<u>61.658.340.885</u>

21. LOANS AND FINANCIAL LEASES

	01/01/2025		During the period		31/12/2025	
	Values	Debt repayment capacity	Increase	Reduced	Values	Debt repayment capacity
	VND	VND	VND	VND	VND	VND
a. Short-term loans						
- Short-term loans	5.310.395.606.604	5.310.395.606.604	59.041.676.357	3.101.075.783	5.366.336.207.178	5.366.336.207.178
Joint Stock Commercial Bank for Investment and Development of Vietnam - SGD 2	3.615.233.246.604	3.615.233.246.604	59.000.000.000	1.265.075.783	3.672.968.170.821	3.672.968.170.821
Vietnam Bank for Agriculture and Rural Development - Saigon Branch	1.303.085.000.000	1.303.085.000.000	-	1.380.000.000	1.301.705.000.000	1.301.705.000.000
South Song Hau Soc Trang Petroleum Trading Co., Ltd.	220.477.360.000	220.477.360.000	41.676.357	456.000.000	220.063.036.357	220.063.036.357
Thuan Tien Petroleum Trading Joint Stock Company	97.940.000.000	97.940.000.000	-	-	97.940.000.000	97.940.000.000
Hau Giang Urban Investment and Agricultural Development Joint Stock Company	73.660.000.000	73.660.000.000	-	-	73.660.000.000	73.660.000.000
Total	5.310.395.606.604	5.310.395.606.604	59.041.676.357	3.101.075.783	5.366.336.207.178	5.366.336.207.178
b. Long-term loans						
- Long-term loans	654.449.225.462	654.449.225.462	-	-	654.449.225.462	654.449.225.462
Joint Stock Commercial Bank for Investment and Development of Vietnam - SGD 2	654.449.225.462	654.449.225.462	-	-	654.449.225.462	654.449.225.462
- Bonds issued	758.507.000.000	758.507.000.000	-	-	758.507.000.000	758.507.000.000
PSHH224002 Bonds	358.507.000.000	358.507.000.000	-	-	358.507.000.000	358.507.000.000
Bonds PSHH224003	400.000.000.000	400.000.000.000	-	-	400.000.000.000	400.000.000.000
Total	1.412.956.225.462	1.412.956.225.462	-	-	1.412.956.225.462	1.412.956.225.462

22. BOND ISSUED

	31/12/2025			01/01/2025		
	Values	Interest Rate	Term	Values	Interest Rate	Term
	VND	%	Month	VND	%	Month
Bonds issued						
Type of issue at par value	758.507.000.000			758.507.000.000		
PSHH224002 Bonds	358.507.000.000	11,5 - 11,7	24	358.507.000.000	11,5 - 11,7	24
- Denomination	358.507.000.000			358.507.000.000		
Bonds PSHH224003	400.000.000.000	10 - 10,2	24	400.000.000.000	10 - 10,2	24

- Denomination	400.000.000.000	400.000.000.000
Total	758.507.000.000	758.507.000.000

23. EQUITY

	Owner's investment capital	Equity surplus	Treasury Shares	Development Investment Fund	Undistributed profit after tax	Total
	VND	VND	VND	VND	VND	VND
Balance at the beginning of the previous year	1.261.967.800.000	158.438.176	(461.569.400)		213.247.940.170	1.474.912.608.946
Profit/(loss) in the previous year					(762.169.733.108)	(762.169.733.108)
Balance at the end of the previous year	1.261.967.800.000	158.438.176	(461.569.400)	-	(548.921.792.938)	712.742.875.838
Balance at the beginning of this year	1.261.967.800.000	158.438.176	(461.569.400)	-	(548.921.792.938)	712.742.875.838
Profit/(loss) in this period					(625.275.705.011)	(625.275.705.011)
Balance at the end of this period	1.261.967.800.000	158.438.176	(461.569.400)	-	(1.174.197.497.949)	87.467.170.827

24. TOTAL SALES AND SERVICE REVENUE

	<u>This period</u>	<u>Previous Period</u>
	VND	VND
Sales Revenue		293.010.071.739
Revenue from service provision		213.745.079
Total	-	293.223.816.818

25. COST OF GOODS SOLD

	<u>This period</u>	<u>Previous Period</u>
	VND	VND
Cost of goods	-	309.597.865.466
Cost of services provided	-	-
Appropriation/Use of Price Stabilization Fund	-	-
Loss	-	4.982.536.789
Total	-	314.580.402.255

26. REVENUE FROM FINANCIAL ACTIVITIES

	<u>This period</u>	<u>Previous Period</u>
	VND	VND
Interest on deposits and loans	482.058.166	1.046.683.571
Dividends	-	1.196.043.750
Others	-	401.357.821
Total	482.058.166	2.644.085.142

27. FINANCIAL COSTS

	<u>This period</u>	<u>Previous Period</u>
	VND	VND
Interest expense	481.139.131.003	484.478.329.509
Exchange rate spreads	-	10.304.082.635
Provisioning/reimbursement	34.671.291.164	79.531.909.297
Total	515.810.422.167	574.314.321.441

28. OTHER INCOME

	<u>This period</u>	<u>Previous Period</u>
	VND	VND
Others		2.878.554.665
Total	-	2.878.554.665

29. OTHER EXPENSES

	<u>This period</u>	<u>Previous Period</u>
	VND	VND
Others	22.890.048.636	28.024.453.257
Total	22.890.048.636	28.024.453.257

30. EVENTS ARISING AFTER THE END OF THE FISCAL YEAR

No material event occurring after the end of the financial year is required to be adjusted or disclosed in these Financial Statements.

31. OPERATIONS AND BALANCES WITH STAKEHOLDERS

List and relationship between stakeholders and the Company

Stakeholders	Relationship
Nam Song Hau Tourist Hotel Petroleum Tourism Co., Ltd.	Subsidiaries
Nam Song Hau Petrochemical Production and Petrochemical Technology Joint Stock Company Ninh Kieu	Subsidiaries
Thuan Tien Petroleum Trading Joint Stock Company	Subsidiaries
Nam Song Hau Soc Trang Petroleum Trading Co., Ltd.	Subsidiaries
Nam Song Hau Dong Thap Petroleum Investment Trading Co., Ltd.	Subsidiaries
Nam Song Hau Tra Vinh Petroleum Trading Co., Ltd.	Subsidiaries
NSH Go Cong Bonded Port Warehouse and Petroleum Trading Joint Stock Company	Affiliates
Cho Gao Trading Joint Stock Company	Affiliates
Dong Phu Real Estate Investment Joint Stock Company	Together with the Chairman of the company
Hau Giang Urban Investment and Agricultural Development Joint Stock Company	Nam Song Hau is a shareholder
Mai Van Huy	Chairman of the Board of Directors
Mai Van Chanh	Younger brother of the Chairman of the Board of Directors
Pham Quoc Nam	Deputy General Director
Bui Van Ninh	Chief Accountant
Phan Van Quang	Deputy General Director
Mai Van Thanh	Member of the Board of Directors
Vo Bich Tram	Member of the Board of Directors
Vo Thi Bong	Controller

Dealing with stakeholders

	This period	Previous Period
	VND	VND
Paying for goods and services		
NSH Go Cong Bonded Port Warehouse and Petroleum Trading Joint Stock Company	258.774.333	-
Loans		
Dong Phu Real Estate Investment Joint Stock Company	3.000.000	-
Balance at the end of the fiscal year		
	31/12/2025	01/01/2025
	VND	VND
Customer receivables	548.387.672.080	668.656.589.080
Nam Song Hau Tourist Hotel Petroleum Tourism Co., Ltd.	1.501.589.232	1.501.589.232
Nam Song Hau Dong Phu Urban Development and Investment Company Limited	345.260.000	345.260.000
Cho Gao Trading Joint Stock Company	-	120.268.917.000
NSH Go Cong Bonded Port Warehouse and Petroleum Trading Joint Stock Company	166.816.255.200	166.816.255.200
Thuan Tien Petroleum Trading Joint Stock Company	327.348.130.630	327.348.130.630
Nam Song Hau Soc Trang Petroleum Trading Co., Ltd.	52.376.437.018	52.376.437.018
Payable to the seller	139.720.181.988	139.963.956.321
Nam Viet Cai Rang Condensate Processing Joint Stock Company	72.631.640.872	72.631.640.872
Dong Phu Real Estate Investment Joint Stock Company	30.934.544.848	30.934.544.848
NSH Go Cong Bonded Port Warehouse and Petroleum Trading Joint Stock Company	19.442.105.813	19.700.880.146

Thuan Tien Petroleum Trading Joint Stock Company	75.000.000	60.000.000
Hau Giang Urban Investment and Agricultural Development Joint Stock Company	16.633.196.255	16.633.196.255
Nam Song Hau Soc Trang Petroleum Trading Co., Ltd.	3.694.200	3.694.200
Expenses	-	-
Nam Song Hau Soc Trang Petroleum Trading Co., Ltd.		
Borrowing	391.837.360.000	392.077.360.000
Nam Song Hau Soc Trang Petroleum Trading Co., Ltd.	220.237.360.000	220.477.360.000
Thuan Tien Petroleum Trading Joint Stock Company	97.940.000.000	97.940.000.000
Hau Giang Urban Investment and Agricultural Development Joint Stock Company	73.660.000.000	73.660.000.000
Loans	9.117.717.047	9.114.717.047
Nam Song Hau Tourist Hotel Petroleum Tourism Co., Ltd.	1.014.620.880	1.014.620.880
Nam Song Hau Dong Phu Urban Development and Investment Company Limited	8.103.096.167	8.100.096.167
Other receivables	38.822.906.183	38.541.651.859
Nam Viet Cai Rang Condensate Processing Joint Stock Company	28.800.840.000	28.800.840.000
Nam Song Hau Soc Trang Petroleum Trading Co., Ltd.	117.381.730	117.381.730
Nam Song Hau Dong Phu Urban Development and Investment Company Limited	8.708.640.703	8.427.386.379
Cho Gao Trading Joint Stock Company	1.196.043.750	1.196.043.750
Advance	29.507.753.768	35.441.467.223
Vo Thi Bong	324.763.000	324.763.000
Mai Van Huy	9.889.501.932	14.292.846.387
Bui Van Ninh	581.211.000	561.211.000
Phan Van Quang	10.000.000	10.000.000
Mai Van Thanh	1.989.310.137	1.989.310.137
Vo Nhu Thao	3.640.985.916	3.598.685.916
Vo Bich Tram	13.071.981.783	14.664.650.783
Other payables	143.991.416.682	244.402.049.182
Cho Gao Trading Joint Stock Company	-	127.480.734.500
Vo Bich Tram	3.772.703.424	2.991.046.639
Nam Song Hau Soc Trang Petroleum Trading Co., Ltd.	66.548.135.175	61.658.340.885
Thuan Tien Petroleum Trading Joint Stock Company	7.830.578.083	5.681.264.658
Nam Viet Cai Rang Condensate Processing Joint Stock Company	65.840.000.000	46.590.662.500

Can Tho, January 27, 2026

Prepared by

Chief Accountant

Chairman of the Board of Directors



Võ Như Thảo




Bùi Văn Ninh

Mai Văn Huy

