

**DONG ANH LICOGI  
MECHANICAL JOINT  
STOCK COMPANY**

**SOCIAL REPUBLIC OF VIETNAM**  
**Independent  Freedom - Happiness**

No. : 06/GTCL/2025/CKDA-TCKT  
Re: Explanation on the Business  
Performance Results of the Quarter 4, 2025  
Financial Statements of the Whole  
Company

Dong Anh, date 28 month 01 year 2026

**To: - STATE SECURITIES COMMISSION OF VIETNAM  
- HANOI STOCK EXCHANGE (HNX)**

**Entity Name** : Dong Anh Licogi Mechanical Joint Stock Company  
**Stock Code** : CKD  
**Address** : Km12+800, National Highway 3, Group 6, Dong Anh Commune, Hanoi.



Based on:

- The Quarter 4,2025 Financial Statements and Quarter 4,2024 Financial Statements of Dong Anh Mechanical Joint Stock Company LICOGI
- Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on disclosure requirements for the securities market, the Company is required to explain the Quarter 4, 2025 Financial Statements due to a change in post-tax profit of more than 10% compared to Quarter 4,2024.

The Company hereby provides the following explanation:

TT	Contents	Quarter 4 2025	Quarter 4 2024	Variance
A	B	1	2	(3)=(1)-(2)
1	<b>Income After Deductions</b>	<b>641,249,807,667</b>	<b>587,929,036,728</b>	<b>53,320,770,939</b>
	Including:			
	- Revenue from sales, services	544,291,453,099	583,702,083,263	(39,410,630,164)
	- Revenue from financial activities	95,309,230,320	3,867,604,631	91,441,625,689
	- Other income	1,649,124,248	359,348,834	1,289,775,414
2	<b>Total Expenses</b>	<b>542,239,946,283</b>	<b>570,206,204,835</b>	<b>(27,966,258,552)</b>
	Including:			
	- Cost of goods sold	511,287,971,740	521,841,540,979	(10,553,569,239)
	- Financial expenses	6,316,328,605	3,697,961,158	2,618,367,447
	- Selling expenses	11,964,051,307	14,720,190,455	(2,756,139,148)
	- Business management expenses	12,670,600,423	28,975,476,992	(16,304,876,569)
	- Other expenses	994,208	971,035,251	(970,041,043)
3	<b>Profit Before Tax</b>	<b>99,009,861,384</b>	<b>17,722,831,893</b>	<b>81,287,029,491</b>
4	<b>Business Income Tax</b>	<b>1,268,074,107</b>	<b>4,549,265,259</b>	<b>(3,281,191,152)</b>
5	<b>Net Profit After Tax</b>	<b>97,741,787,277</b>	<b>13,173,566,634</b>	<b>84,568,220,643</b>

**\* Explanation of Reasons:**

Total income (after deductions) for Quarter 4,2025 compared to Quarter 4, increased by VND 53.320.770.939, while total expenses correspondingly decreased by VND 27.966.258.552, resulting in an increase in pre-tax profit of VND 81.287.029.491 and an increased in post-tax profit of VND 84.568.220.643. The primary reasons include:

1 - Revenue from Sales and Services decreased by:

VND 39.410.630.164

Including:

- Revenue from sales and services in Quarter 4,2025: VND 544.291.453.099
- Revenue from sales and services in Quarter 4,2024: VND 583.702.083.263
- 2 - Financial Income increased by: VND 91.441.625.689

Including:

- Financial income in Quarter 4,2025: VND 95.309.230.320
- Financial income in Quarter 4,2024: VND 3.867.604.631

**Meanwhile:**

- 1 - Cost of Goods Sold decreased by: VND 10.553.569.239

Including:

- Cost of Goods Sold in Quarter 4,2025: VND 511.287.971.740
- Cost of Goods Sold in Quarter 4, 2024: VND 521.841.540.979

- 2 - Selling Expenses decreased by: VND 2.756.139.148

Including:

- Selling Expenses in Quarter 4,2025: VND 11.964.051.307
- Selling Expenses in Quarter 4,2024: VND 14.720.190.455

- 3 - Business management decreased by: VND 16.304.876.569

Including:

- Administrative Expenses in Quarter 4,2025: VND 12.670.600.423
- Administrative Expenses in Quarter 4,2024: VND 28.975.476.992

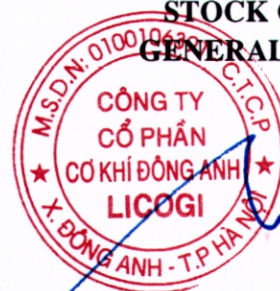
The above are some explanatory comments from the Company office regarding the profit fluctuations in the financial statements for Quarter 4, 2025 compared to the financial statements for Quarter 4,2024, submitted to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely,

**DONG ANH LICOGI MECHANICAL JOINT  
STOCK COMPANY  
GENERAL DIRECTOR**

Recipients:

- As stated above
- Board of Directors, Supervisory Board
- Finance & Accounting Department



*[Handwritten signature in blue ink]*

**TỔNG GIÁM ĐỐC**  
*Lã Quý Duân*

