

VIETNAM MARITIME CORPORATION
VINASHIP JOINT STOCK COMPANY

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CONSOLIDATED FINANCIAL STATEMENT
THE SECOND QUARTER OF 2026

REPORTING UNIT: VINASHIP JOINT STOCK COMPANY

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - An Bien ward - Hai Phong City

Consolidated Financial Statement

2nd Quarter 2026 ended 30/06/2026

(According to circular No 99/2025/TT-BTC

dated 27/10/2025 by Minister of Finance)

FINANCIAL STATEMENT LIST**THE QUARTER II OF 2026**

<i>No</i>	<i>FORM</i>	<i>ITEMS</i>	<i>TERM</i>	<i>PAGES</i>
1	B01a-DN	INTERIM STATEMENT OF FINANCIAL POSITION	1st QUARTER 2026	1-2
2	B02a-DN	INCOME STATEMENT	1st QUARTER 2026	3-3
3	B03a-DN	CASH FLOW STATEMENT	1st QUARTER 2026	4-4
4	B09a-DN	FINANCIAL STATEMENT FOOTNOTES	1st QUARTER 2026	5-26

Preparer



Nguyen Bao Ngoc

Chief - accountant



Tran Thi Thanh Huong

Legal Representative
of the company

Đương Ngọc Tu

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - An Bien ward - Hai Phong City

Consolidated Financial Statement

2nd Quarter 2026 ended 30/06/2026

Form No : B01a-DN

(According to circular No 99/2025/TT-BTC
dated 27/10/2025 by Minister of Finance)**INTERIM STATEMENT OF FINANCIAL POSITION***As at 30th June, 2026*

Currency: VNĐ

ASSETS	CODE	NOTES	30/06/2026	NGÀY 01/01/2026
1	2	3	4	5
A - CURRENT ASSETS	100		339.486.552.282	316.850.862.216
I - Cash	110	V.1	164.574.684.322	177.921.020.735
1 - Cash	111		164.574.684.322	167.921.020.735
2 - Cash equivalents	112		-	10.000.000.000
II - Current financial investments	120	V.2	87.816.693.151	43.192.915.067
3 - Held-to-Maturity investments	123		87.816.693.151	43.192.915.067
III - Current accounts receivable	130		49.301.655.971	47.151.780.387
1 - Short-term trade receivables	131	V.3	38.167.433.138	40.290.603.572
2 - Short-term advances to suppliers	132		2.645.135.637	1.953.592.568
6 - Other short-term receivables	135	V.4	17.985.779.049	14.404.276.100
7- Provision for doubtful short-term receivables (*)	136	V.3, V.4	(9.496.691.853)	(9.496.691.853)
8 - Tài sản thiêu chế xử lý	139		-	-
IV - Inventories	140		33.341.583.572	38.925.963.953
1 - Inventories	141	V.7	33.341.583.572	38.925.963.953
V - Other current assets	160		4.451.935.266	9.659.182.074
1 - Short-term prepaid expenses	161	V.14	2.906.977.094	2.473.708.106
2 - Value-added tax deductible	162		1.009.851.008	6.023.194.024
3 - Tax and other receivables from the State	163	V.19	535.107.164	1.162.279.944
B - NON-CURRENT ASSETS	200		807.705.825.182	641.992.763.129
I. Long-term receivables	210		428.355.120	158.098.960
5 - Other long-term receivables	215	V.4	428.355.120	158.098.960
II - Fixed assets	220		796.168.623.840	623.692.765.640
1 - Tangible fixed assets	221	V.9	796.168.623.840	623.692.765.640
- Historical Cost	222		971.771.379.691	1.183.748.272.978
- Accumulated depreciation (*)	223		(175.602.755.851)	(560.055.507.338)
3 - Intangible fixed assets	227	V.10	-	-
- Historical Costs	228		664.654.500	664.654.500
- Accumulated amortisation (*)	229		(664.654.500)	(664.654.500)
IV - Invested real estate	240	V.13	1.452.229.549	1.848.292.165
- Historical Costs	241		23.700.004.651	23.700.004.651
- Accumulated depreciation (*)	242		(22.247.775.102)	(21.851.712.486)
V - Long-term assets in progress	250	V.8	-	399.784.500
- Historical Costs	251			-
- Accumulated depreciation (*)	252			399.784.500
VI - Long-term-financial investments	260		317.668	326.268
1 - Investments in Subsidiaries	261		-	-
2 - Investments in joint ventures and associates	262			
3 - Investments in Other Companies	263	V.2	1.437.338	1.437.338
4 - Provision for Long-term Investments Devaluation (*)	264	V.2	(1.119.670)	(1.111.070)
VII - Other long-term assets	270		9.656.299.005	15.893.495.596
1 - Long-term prepaid expenses	271	V.14	9.656.299.005	15.893.495.596
TOTAL ASSETS (270 = 100 + 200)	280		1.147.192.377.464	958.843.625.345

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - An Bien ward - Hai Phong City

Consolidated Financial Statement

2nd Quarter 2026 ended 30/06/2026

Form No : B01a-DN

(According to circular No 99/2025/TT-BTC
dated 27/10/2025 by Minister of Finance)

EQUITY	CODE	NOTES	30/06/2026	01/01/2026
1	2	3	4	5
C - LIABILITIES (300 = 310 + 330)	300		477.238.896.162	368.907.775.682
I - Current liabilities	310		153.671.084.450	133.742.619.090
1 - Short-term trade payables	311	V.17	12.536.539.519	23.236.413.694
2 - Short term Advances Received from Customers	312		-	339.617.269
3 - Dividends Payable	313	V.18	633.829.500	636.930.300
4 - Statutory Obligations	314	V.19	16.257.093.668	11.474.766.072
5 - Payables to employees	315		8.795.976.023	16.348.804.186
6 - Short-term accrued expenses	316	V.20	3.311.140.069	4.918.648.093
9 - Short-term unearned Revenues	319	V.22	7.809.335.174	5.172.997.493
10 - Other short-term payables	320	V.21	27.342.572.000	13.815.268.853
11 - Short-term borrowings and finance lease	321	V.16	61.484.154.164	42.465.357.144
13 - Welfare and Reward Funds	323		15.500.444.333	15.333.815.986
II - Non - current liabilities	330		323.567.811.712	235.165.156.592
8 - Other long-term payables	338		1.419.000.000	1.223.000.000
9 - Long-term borrowings and finance lease	339	V.16	322.020.389.995	233.894.985.712
12 - Payable Deferred Income Tax	342	V.26	128.421.717	47.170.880
D - OWNER'S EQUITY	400		669.953.481.302	589.935.849.663
I - Owner's equity	410		669.953.481.302	589.935.849.663
1 - Owner's equity invested capital	411	V.16	339.999.600.000	339.999.600.000
- Ordinary stock with voting right	411a		339.999.600.000	339.999.600.000
8 - Development Investment Fund	418		218.318.293.946	205.419.172.908
10 - Undistributed Profit	420	V.26	111.635.587.356	44.517.076.755
- Undistributed earnings/ accumulated losses by the end of prior year	420a		25.922.343.810	1.232.427.361
- Losses/Undistributed earnings of current year	420b		85.713.243.546	43.284.649.394
TOTAL LIABILITIES AND OWNERS' EQUITY (440-300+400)	440		1.147.192.377.464	958.843.625.345

Preparer



Nguyen Bao Ngoc

Chief-accountant



Tran Thi Thanh Huong

Approved 10 July, 2026
Legal Representative
of the company



Duong Ngoc Tu

INTERIM INCOME STATEMENTS

For the period from 01 January to 30 June 2026

Currency: VNĐ						
ITEMS	CODE	NOTES	QUARTER II 2026		From 01/01 to 30/06	
			Quarter II 2026	Quarter II 2025	2026	2025
1	2	3	4	5	6	7
1 - Revenue from sale of goods and rendering of services	01	VII.1	145.960.822.324	192.496.178.574	257.038.719.346	319.868.944.515
3 - Net revenue from sale of goods and rendering of services (10=01-02)	10	VII.1	145.960.822.324	192.496.178.574	257.038.719.346	319.868.944.515
4 - Cost of goods sold and services rendered	11	VII.3	116.655.474.466	184.271.200.660	231.566.162.932	302.789.265.089
5 - Grossprofit from sale of goods and rendering of services (20 = 10-11)	20		29.305.347.858	8.224.977.914	25.472.556.414	17.079.679.426
6- Profit/loss from sale of investment properties	21		-			
7 - Finance Income	22	VII.5	2.506.278.454	4.047.249.899	4.888.873.409	6.474.662.545
8 - Finance expenses	23	VII.6	7.235.750.573	2.546.747.377	12.438.700.169	5.349.016.336
In which: Interest expenses	24		6.680.899.487	2.253.268.169	11.045.956.738	4.567.033.006
9 - Selling expenses	25	VII.9	2.605.042.700	2.709.171.271	4.172.194.131	4.700.703.594
10 - General and administrative expenses	26	VII.9	7.432.598.073	6.644.713.880	13.982.981.012	13.015.927.074
12 - Operating(loss)/profit (30 = 20+21+22-(23+25+26))	30		14.538.234.966	371.595.285	(232.445.489)	488.694.967
13 - Other income	31	VII.7	46.398.326.269	153.759.767	107.488.704.616	155.671.517
14 - Other expenses	32	VII.8	1.208.559	189.071.772	56.609.781	202.176.772
15 - Other profit (40 = 31 - 32)	40		46.397.117.710	(35.312.005)	107.432.094.835	(46.505.255)
16 - Accounting (loss)/profit before tax (50 = 30 + 40)	50		60.935.352.676	336.283.280	107.199.649.346	442.189.712
17 - Current corporate income tax expenses	51	VII.11	12.227.932.680	165.878.995	21.405.154.963	188.860.282
18 - Deferred Income Tax	52	VII.11	81.250.837	(72.790.385)	81.250.837	(72.790.385)
19 - Net(loss)/profit after tax (60 = 50 - 51 - 52)	60		48.626.169.159	243.194.670	85.713.243.546	326.119.815
22 - Earning per Share	70		1.430	7	2.521	10
23 - Diluted earning per share	71		1.430	7	2.521	10

Chief-accountant

Preparer

Approved 10 July, 2026

Legal Representative

of the company



Nguyen Bao Ngoc

Tran Thi Thanh Huong

Dương Ngọc Tu

CASH FLOW STATEMENT
(Applying indirect method)
For the period from 01 January 2026 to 30 June 2026

Currency: VNĐ

Items	Code	Notes	From 01/01 to 30/06	
			2026	2025
1	2	3	4	5
I - CASH FLOWS FROM OPERATING ACTIVITIES				
1 - Loss/Profit before tax	01		107.199.649.346	442.189.712
2 - Adjustments for				
Depreciation of tangible fixed assets, amortisation of intangible fixed assets	02		33.021.739.694	22.240.511.245
- Provisions	03		8.600	
- Foreign exchange gains arising from revaluation of monetary accounts denominated in foreign currency	04		(630.925.324)	(1.125.438.290)
- Profits from investing activities	05		(110.805.502.863)	(3.588.084.572)
- Interest expenses	06		11.045.956.738	4.567.033.006
- Other adjustments	07			
3 - Operating profit before changes in working capital	08		39.830.926.191	22.536.211.101
- Decrease/increase in receivables	09		3.606.519.191	(19.393.127.822)
- Decrease/increase in inventories	10		5.584.380.381	2.774.588.648
- Decrease/increase in payables (other than interest, corporate income tax)	11		(4.326.231.635)	(6.491.029.454)
- Decrease/increase in prepaid expenses				
- Decrease/increase trading securities	12		5.803.927.603	(1.217.721.043)
- Interest paid	13			
- Corporate income tax paid	14		(10.919.544.107)	(4.602.400.288)
- Operating other income	15		(16.849.536.958)	(10.056.848.664)
- Operating other expenses	16			40.500.000
Net cash flows from operating activities	17		(5.241.404.294)	(1.868.420.986)
II - CASH FLOWS FROM INVESTING ACTIVITIES	20		17.489.036.372	(18.278.248.508)
1 - Purchase of fixed assets				
2 - Proceeds from disposals of fixed assets	21		(225.942.574.188)	(6.041.684.588)
3 - Payments to provide loans, to acquire debt instrument of other units	22		128.725.583.510	153.759.259
4 - Receipts from the recovery of loans provided, from the re-sale of debt	23		(86.000.000.000)	(79.500.000.000)
5 - Payments of investments in capital contributions to other units	24		43.000.000.000	133.000.000.000
6 - Cash recovered from investments in capital contributions to other units	25			
instruments of other units	26			
7 - Interest received	27		1.696.964.679	3.796.406.132
Net cash flows used in investing activities	30		(138.520.025.999)	51.408.480.803
III - CASH FLOWS FROM FINANCING ACTIVITIES				
3 - Drawdown of borrowings	33	VIII.3	133.131.579.130	
4 - Repayment of borrowings	34	VIII.4	(25.987.377.827)	(10.452.678.572)
6 - Dividend, profit paid to owner	36		(3.100.800)	
Net cash flows used in/from financing activities	40		107.141.100.503	(10.452.678.572)
NET INCREASE IN CASH FOR THE YEAR (50 = 20+30+40)	50		(13.889.889.124)	22.677.553.723
CASH AT BEGINNING OF YEAR	60		177.921.020.735	138.606.671.177
Impact of exchange rate fluctuation	61		543.552.711	959.399.266
CASH AT END OF YEAR (70 = 50+60+61)	70		164.574.684.322	162.243.624.166

Preparer

Nguyen Bao Ngoc

Chief-accountant

Tran Thi Thanh Huong

Approved 10 July, 2026

Legal Representative
of the company

Duong Ngoc Tu

VINASHIP SEA TRANSPORTATION JOINT STOCK COMPANY

Address: No. 14 Vo Nguyen Giap, An Bien Ward, City. Hai Phong

Consolidated financial statements

For the 2nd quarter of 2026, ending June 30th, 2026

Form No. B09a-DN

NOTES TO THE FINANCIAL STATEMENTS THE QUARTER II OF 2026

I - CHARACTERISTICS OF THE ENTERPRISE'S MANAGEMENT

1. Form of capital ownership: Vietnam Maritime Corporation 51%, Vietnam container shipping JSC 39%.

2- Field of Business: Sea transport

3- Business lines:

- Sea transportation business;
- Warehousing and storage of goods;
- Shipping agency services; sea freight agency services; delivery, crane lifting, and goods counting services; customs tax declaration services; ship charter brokerage services; maritime brokerage; ship supply services; logistics services; Airline and train ticket agents; transportation brokerage services; multimodal transport services; container agents; port and sea exploitation; ship management services;

Labor cooperation services;

- Real estate business, land use rights belonging to the owner, user or tenant;
- Short-term accommodation services: hotels, guest houses, motels;
- Goods import and export services;
- Transporting goods by road;
- Wholesale and trading of scrap, metal and non-metal scrap;
- Repair and maintenance of marine transport vehicles;
- Loading and unloading goods;
- Agents, brokers, auctions of goods;...

4- Normal operating cycle: The company's normal operating cycle is 12 months, coinciding with the fiscal year from 1st January to 31st December.

5- Business operations in Q2 2026 affecting the financial statements

Vinaship's dry cargo fleet currently consists of four vessels, with a total deadweight tonnage (DWT) of 95,535. The smallest vessel has a capacity of 6,500 DWT, while the largest reaches 28,201 DWT. The average age of the fleet is 17 years, including the vessel Mỹ Hưng at 22 years old, and the youngest vessel, Vinaship Unity, at 14 years old, which was newly acquired at the end of 2024. The company's fleet primarily operates in the Northeast and Southeast Asia routes, mainly under voyage charter combined with time charter arrangements. The main cargoes include cement, clinker, steel, bulk corn, and fertilizers.

Since April 2026, the maritime shipping market has recovered, with freight rates rising significantly. Supported by positive developments in the regional market, the Company proactively shifted its operating strategy from voyage charter operations to time charter services. ~~At the same time, it vigorously implemented plans to dispose of older vessels and invest in new ones.~~ As a result, the fleet's operating performance improved considerably, with key operational indicators in the second quarter showing substantial gains compared with the previous quarter. All vessels exceeded their planned performance targets.

Revenue from third-party vessel chartering and transportation services in the second quarter reached VND 35.5 billion, representing 124% of the revenue achieved in the first quarter of 2026.

VINASHIP SEA TRANSPORTATION JOINT STOCK COMPANY

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Consolidated financial statements

For the 2nd quarter of 2026, ending June 30th, 2026

During Q2, the company also completed the disposal of its vessel Vinaship Gold, generating VND 46 billion in proceeds. This contributed to capital funding for the investment in new vessels planned for the 2nd half.

6- Corporate Structure:

-The company's headquarters is located at No. 14 Vo Nguyen Giap, An Bien ward, Haiphong City.

- On 30 June 2026, the company has the following subsidiaries:

+Branch offices:

Ho Chi Minh City Branch at 5E Nguyen Dinh Chieu, Sai Gon ward, Ho Chi Minh City

The Da Nang branch is located at No. 26 Nguyen Chi Thanh, Da Nang City

Quang Ninh Branch at No.73 Le Thanh Tong, Ha Long

-Subsidiary: 01 Merger of subsidiaries

Vinaship Maritime Services Co., Ltd. is located at 280 Ngo Quyen Street, Ngo Quyen ward, Haiphong City.

- On 30 June 2026, the total number of employees in the company is 484

II – ACCOUNTING PERIOD, CURRENCY UNITS USED IN ACCOUNTING:

1- **The 2nd quarter accounting period:** begins on 1 April and ends on 30 June of the year.

The 2nd quarter 2026 accounting period starts from April 1, 2026 to June 30, 2026.

2- **Currency used in accounting:** Currency used in accounting records is Vietnam Dong.

III – APPLICABLE ACCOUNTING STANDARDS AND REGIME:

1- **Applicable accounting regime:** According to Circular No. 99/2025/TT/BTC dated October 27th, 2025 of the Ministry of Finance guiding the corporate accounting regime, guiding methods of preparing and presenting Consolidated Financial Statements; Circular No.43/2026/TT-BTC dated April 20th, 2026 amended Change and supplement a number of articles of Circular No. 202/2014/TT-BTC.

2- **Declaration of compliance with Accounting Standards and Accounting Regime:**

- The company complies with published Vietnamese accounting standards.

- The company complies with the regulations of the current accounting regime.

3- **Applicable accounting form:**

- Organize centralized accounting work.

- Accounting book form applied: Accounting software.

IV- APPLICABLE ACCOUNTING POLICIES:

1- **Principles for recording cash and cash equivalents; Principles and methods of converting other currencies into currencies used in accounting:**

- Principles for determining cash equivalents: short-term investments with a recovery period of no more than 3 months from the date of investment that can be easily converted into a determined amount of cash and have no risk in the future. conversion into cash at the time of reporting.

- Principles and methods of converting other currencies to currencies used in accounting:

The currency used in records is Vietnam Dong. For operations related to money, receivables and payables in foreign currencies are converted into Vietnamese Dong. The conversion of foreign currency into Vietnamese Dong is at an exchange rate approximately equal to the average transfer exchange rate where the business regularly conducts transactions. The approximate exchange rate ensures the difference does not exceed +/-1% compared to the average transfer buying and selling rate. The average transfer trading rate is determined monthly on the basis of the average of the buying and selling rates. and daily transfer selling rates of commercial banks.

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Consolidated financial statements

For the 2nd quarter of 2026, ending June 30th, 2026

Revaluated at the end of the quarterly and annual accounting periods for monetary items denominated in foreign currencies:

- For deposits and loans at banks: calculated according to the average transfer exchange rate of commercial banks.
- For other receivables and payables: calculated according to the average transfer exchange rate of the commercial bank where the business regularly transacts.

2- Accounting policy for inventory:

- Principle of recording inventory: at original cost.
- Method of calculating inventory value: weighted average price
- Inventory accounting method: regular declaration
- Establishing provisions for devaluation of inventory: implemented according to Circular No. 48/2019/TT/BTC dated August 8, 2019 of the Ministry of Finance.

Inventory management follows accounting standard No. 02.

3- Principles for recording and depreciating fixed assets:

- Principles for recording tangible and intangible fixed assets: According to accounting standards 03.04 and circular guiding the implementation of standards TT 89/2002/TT-BTC dated October 9, 2002 of the Ministry of Finance; Circular No. 45/2013/TT-BTC dated April 25, 2013, Circular 99/2025/TT-BTC of the Ministry of Finance. Record tangible fixed assets and intangible fixed assets at historical cost. The balance sheet is reflected according to 3 indicators: Original price, accumulated depreciation, and remaining value.
- Principles for recording financial lease fixed assets: according to Standard No. 06; Circular guiding standards No. 105/2003/TT-BTC dated November 4, 2003 of the Ministry of Finance.
- Depreciation method and useful life of tangible and intangible fixed assets: depreciation of fixed assets according to the straight-line method and determination of useful life of fixed assets shall comply with Circular No. 45/2013/TT-BTC April 25, 2013 of the Ministry of Finance.

4- Principles for recording and depreciation of investment real estate:

- Principles for recording investment real estate: according to Standard No. 05- Investment real estate and Circular guiding standards No. 23/2005/TT-BTC - March 30, 2005 of the Ministry of Finance. Record investment real estate at cost.
- Principles and methods of depreciation of investment real estate: depreciation of fixed assets according to the straight-line method and determination of useful life of fixed assets shall comply with Circular No. 45/2013/TT-BTC dated April 25 /2013 of the Ministry of Finance.

5- Principles for recording financial investments:

- Principles for recording investments in Subsidiaries according to Standard No. 25, Associate Companies according to Standard No. 07, Jointly controlled business establishments according to Standard No. 08.
- Principles for recording short-term securities investments: Investments with a capital recovery period of less than 1 year are recorded at original cost.
- Principles for recording long-term securities investments: Investments have a capital recovery period of 1 year or more. Record financial investments at cost.
- At the date of preparation of the financial statements, securities investments are determined at cost less provisions for decline in securities prices.
- Provision for stock price decline and reversal of stock price decline provision are implemented according to Circular No. 48/2019/TT-BTC dated August 8, 2019 of the Ministry of Finance.

6- Principles for recording and capitalizing borrowing costs:

- Accounting policies applied to borrowing costs: Follow standard 16 "Borrowing costs" and Circular guiding standards TT105/2003/TT-BTC dated November 4, 2003: Borrowing costs Loans are recorded as production and business expenses in the period in which they are incurred,

VINASHIP SEA TRANSPORTATION JOINT STOCK COMPANY

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Consolidated financial statements

For the 2nd quarter of 2026, ending June 30th, 2026

unless capitalized. The capitalization of borrowing costs into the value of unfinished assets begins when borrowing costs are incurred during the period of construction investment, unfinished production until the investment assets are completed and put into use.

7- Principles for recording and capitalizing other expenses:

- Prepaid expenses: When large expenses arise, related to many accounting periods.
- Prepaid expense allocation method: Each accounting period, the accountant allocates prepaid expenses to the number of related periods. The cost of major ship repairs after completion of repairs will be allocated to expenses for a maximum period of 03 years.

8- Principles for recording payable expenses:

Amounts payable for goods and services received from the seller but not actually paid due to lack of invoices or insufficient accounting records and documents are recorded in the production and business expenses of the company. reporting period.

9- Principles and methods for recording provisions for payables:

- Recognition principle: according to Standard No. 18 "Provisions and contingent liabilities": The enterprise has a current debt obligation as a result of an event that has occurred; reduction in economic benefits; have a reliable estimate of the value of the obligation.
- Recognition method: guided in Circular No. 21/2006/TT-BTC dated March 20, 2006: The recognized value of a payable provision is the most reasonably estimated value of the amount. cash that will be required to settle existing liabilities at the end of the accounting period. The payable provision is established at the end of the accounting period.

10- Principles for recording equity:

- Principles for recording equity, share capital surplus, and other capital of the owner:
 - + Owner's investment capital: recorded according to the owner's actual contributed capital.
 - + Share capital surplus: recorded according to the difference between the actual issuance price and the par value of the shares.
 - + Other capital of the owner: recorded according to the remaining value between the fair value of the assets that the business is given as gifts by organizations and individuals after deducting the tax payable related to this assets.
- Principles for recording exchange rate differences: Circular 99/2025/TT-BTC dated March 27, 2025 of the Ministry of Finance.
- Principles for recording undistributed profits: difference between revenue and income minus expenses and corporate income tax this year; Adjustments due to retroactive application of accounting policy changes and retroactive adjustment of material errors of previous years are accounted for in undistributed profits.

11- Principles and methods of revenue recognition:

Revenue is recognized according to Standard No. 14 "Revenue and other income", Circular guiding Standards No. 105/2003/TT-BTC dated November 4, 2003 of the BTC.

- Principles for recording sales revenue: When the Company has transferred ownership of goods and products and issued sales invoices, and payment has been accepted by the buyer.
- Principles for recognizing revenue from service provision: When the company completes the provision of services to the buyer; complete the contract. In cases where service activities take place over multiple periods, revenue will be allocated according to the percentage of completion at the end of the period.
- Principles for recording revenue from financial activities:
 - + For loan interest, deposit interest, and bond investment interest, the time to determine revenue depends on the time of the loan contract or interest receipt period.
 - + Dividends and profits are determined when there is a decision, resolution or notice of distribution.

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Consolidated financial statements

For the 2nd quarter of 2026, ending June 30th, 2026

+ Securities transfer interest.

+ Foreign currency sales profits and exchange rate differences arising during the period of business activities are determined when the transactions or operations are completed.

12- Principles and methods of recording financial expenses:

Recording financial expenses costs or losses related to financial investment activities, lending and borrowing costs, capital contribution costs for joint ventures and associates, short-term securities transfer losses term, transaction costs for selling securities, provisions for devaluation of securities investments, losses arising when selling foreign currencies, losses in exchange rates arising, losses in exchange rate differences due to reassessment of debts of original origin. foreign currency at the date of preparation of financial statements at the end of the quarter and year.

13- Principles and methods for recording current corporate income tax expenses and deferred corporate income tax expenses: according to Standard No. 17, Circular guiding standards No. 20/2006/TT-BTC dated March 20, 2006 of BTC.

14- Foreign exchange risk provisions: None

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - An Bien ward - Hai Phong City

Consolidated Financial Statement

2nd Quarter 2026 ended 30/06/2026

V- Notes to the financial statement**1- Cash and cash equivalents**

Unrestricted cash and cash equivalents	30/06/2026	01/01/2026
- Cash	293.628.000	1.174.544.000
- Demand deposit in banks	164.281.056.322	166.746.476.735
+ Demand deposit in MSB	39.609.174.189	43.615.780.751
+ Demand deposit in NCB	4.082.150.386	57.563.852.970
+ Demand deposit in BIDV	35.028.667.051	61.460.797.823
+ Demand deposit in MB	81.755.622.223	-
+ Demand deposit in other banks	3.805.442.473	4.106.045.191
- Cash in transit		-
- Cash equivalents		10.000.000.000
+ Under 3-month term deposit in MSB	-	10.000.000.000
+ Under 3-month term deposit in NCB	-	-
+ Under 3-month term deposit in VIB	-	-
+ Under 3-month term deposit in BIDV	-	-
+ Under 3-month term deposit in MB	-	-
Total	164.574.684.322	177.921.020.735

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - An Bien ward - Hai Phong City

Consolidated Financial Statement

2nd Quarter 2026 ended 30/06/2026

V- Notes to the financial statement (Cont'd)

2- Financial Investments

b) Held-to-maturity investment

Items	30/06/2026			01/01/2026		
	Historical cost	Recoverable amount	Provision	Historical cost	Recoverable amount	Provision
b1) Short-term						
- Term deposits						
+ 06-month term deposit in MSB	87.816.693.151	87.816.693.151	-	43.192.915.067	43.192.915.067	-
+ 06-month term deposit in NCB	87.816.693.151	87.816.693.151		43.192.915.067	43.192.915.067	-
+ 06-month term deposit in VIB				44.246.575	44.246.575	
+ 06-month term deposit in BIDV	15.003.493.151	15.003.493.151		20.122.054.794	20.122.054.794	
+ 06-month term deposit in MB	71.801.643.835	71.801.643.835		23.026.613.698	23.026.613.698	
+ 12-month term deposit in MB	1.011.556.165	1.011.556.165				
b2) Long-term						
Total	87.816.693.151	87.816.693.151	-	43.192.915.067	43.192.915.067	-

c) Capital contribution to other entities

Items	30/06/2026			01/01/2026		
	Historical cost	Recoverable amount	Provision	Historical cost	Recoverable amount	Provision
- Investment in subsidiary						
+ Contribute capital in cash	5.000.000.000	5.000.000.000	-	5.000.000.000	5.000.000.000	-
+ Contribute capital in fixed assets	4.207.068.905	4.207.068.905	-	4.207.068.905	4.207.068.905	-
+ Contribute capital in Inventories	620.639.567	620.639.567	-	620.639.567	620.639.567	-
- Invest in Stocks	172.291.528	172.291.528	-	172.291.528	172.291.528	-
Detailed as at 31, March 2026	1.437.338	373.800	1.119.670	1.437.338	440.400	1.111.070
Vitranschart JSC : 86 shares	1.369.070	249.400	1.119.670	1.369.070	258.000	1.111.070
Vietcombank: 2 shares	68.268	124.400	-	68.268	182.400	-
Total	5.001.437.338	5.000.373.800	1.119.670	5.001.437.338	5.000.440.400	1.111.070

3- Trade receivables

Items	30/06/2026		01/01/2026	
	Balance	Provision	Balance	Provision
a) Short-term trade receivables	38.167.433.138	(2.154.204.279)	40.290.603.572	(2.154.204.279)
- XNK Thien Phuc Shipping trading JSC	12.849.488.246		6.579.542.381	
- Thien Phuc Marine Services and Shipping Company	13.785.914.670		10.262.478.410	
- Nhat Minh Am Trading JSC			8.420.757.192	
- Other receivables	11.532.030.222	(2.154.204.279)	15.027.825.589	(2.154.204.279)
b) Long-term trade receivables	-	-	-	-
c) With related parties trade receivables	2.679.560.314	-	4.876.108.382	-
VietNam hi-tech transportation company Ltd	258.781.598	-	308.425.130	-
Nam Hai Dinh Vu port Company Ltd	869.335.308	-	1.009.337.004	-
Vip Greenport JSC	780.115.612	-	2.760.379.214	-
Greenport services one member Ltd liability Company	419.291.424	-	481.717.368	-
Green services investment and development JSC	-	-	-	-
Green Logistics centre one member company Ltd	352.036.372	-	316.249.666	-
Total	38.167.433.138	(2.154.204.279)	40.290.603.572	(2.154.204.279)

4- Other receivables

Items	30/06/2026		01/01/2026	
	Balance	Provision	Balance	Provision
a) Short-term	17.985.779.049	(7.342.487.574)	14.404.276.100	(7.342.487.574)
- Advancements	3.059.301.425		3.320.204.077	
- Short-term deposit	4.733.408.529		17.040.400	
- Hull and P&I Insurance receivables	2.377.837.408		3.274.932.218	
- Receivable from Vinashinlines	7.342.487.574	(7.342.487.574)	7.342.487.574	(7.342.487.574)
- Social insurance receivables	365.779.265		342.525.738	
- Health Insurance	35.993.074		21.541.998	
- Unemployment insurance	13.726.729		13.590.026	
- Personal income tax	-		29.581.317	
- Interest receivables	-		-	
- Other receivables	57.245.045		42.372.752	
b) Long-term	428.355.120	-	158.098.960	-
- Long-term deposit	428.355.120	-	158.098.960	-
Total	18.414.134.169	(7.342.487.574)	14.562.375.060	(7.342.487.574)

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - An Bien ward - Hai Phong City

Consolidated Financial Statement

2nd Quarter 2026 ended 30/06/2026

6- Bad debt

Items	30/06/2026				01/01/2026		
	Historical	Recoverable	Debtor	Historical cost	Recoverable	Debtor	
	cost	amount			amount		
Accrued liabilities from 31/05/2011, Vinashinlines has been opening bankruptcy proceeding and pending judgment	7.342.487.574	-	- Vinashinlines	7.342.487.574	-	- Vinashinlines	
Accrued liabilities from 31/08/2017	1.104.934.000	-	- Hoang Kim Phat forwarding Co Ltd	1.104.934.000	-	- Hoang Kim Phat forwarding Co Ltd	
Other accrued liabilities from 2013-2019	1.049.270.279	-	- Other bad receivables	1.049.270.279	-	- Other bad receivables	
100% provision has been recognized for all above receivables due to very low recoverability							
Total	9.496.691.853	-		9.496.737.876	-		

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - An Bien ward - Hai Phong City

Consolidated Financial Statement

2nd Quarter 2026 ended 30/06/2026

7- Inventory

Items	30/06/2026		01/01/2026	
	Historical cost	Provision	Historical cost	Provision
- Raw materials	33.072.336.572	-	36.033.338.515	
- Tools and supplies	269.247.000		42.380.000	
- Work in progress	-		2.850.245.438	
Total	33.341.583.572		38.925.963.953	

Materials are issued using the specific identification method

Fuel is issued using the weighted average cost method

8- Construction in progress

Items	30/06/2026		01/01/2026	
	Historical cost	Recoverable amount	Historical cost	Recoverable amount
a) Long-term work in progress	-	-	-	-
b) Construction in progress	-	-	399.784.500	399.784.500
- Purchase of fixed assets			399.784.500	399.784.500
'+ Purchasing motor vessel				
'+ Purchasing fixed assets	-	-	399.784.500	399.784.500
- Construction	-	-		
+ Fixed assets major repair	-	-		
- Fixed asset improvement	-	-		
+ Others	-	-		
Total	-	-	399.784.500	399.784.500

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - An Bien ward - Hai Phong City

Consolidated Financial Statement

2nd Quarter 2026 ended 30/06/2026

9 - Increase, decrease fixed assets the 1st half of 2026

	FIXED ASSET	BUILDING&ARCHITECTONIC	TRANSPORTATION	EQUIPMENT &	INSTRUMENT & TOOLS	TOTAL
ITEMS	MODEL		& TRANSMIT INSTRUMENT	MACHINE	FOR MANAGEMENT	
I - HISTORICAL COSTS						
1. Beginning balance	83.792.201.029	1.088.504.172.827	5.102.897.024	6.349.002.098	1.183.748.272.978	
Vinaship building at 14 Vo Nguyễn Giáp	76.219.834.260				76.219.834.260	
04 elevators in Vinaship building			4.108.965.194		4.108.965.194	
HVAC system in Vinaship building				5.850.000.001	5.850.000.001	
Motor vessel My Hung		94.684.968.744			94.684.968.744	
Motor vessel Vinaship Gold		193.945.837.071			193.945.837.071	
Motor vessel Vinaship Unity		293.236.531.709			293.236.531.709	
Motor vessel Vinaship Harmony		253.467.586.208			253.467.586.208	
Motor vessel Vinaship Pearl		235.026.259.360			235.026.259.360	
Other fixed assets	7.572.366.769	18.142.989.735	993.931.830	499.002.097	27.208.290.431	
2. Increase during the period	31.800.000	226.310.558.688	-	-	226.342.358.688	
- Purchasing		226.310.558.688			226.310.558.688	
Motor vessel Vinaship Amity		225.771.999.948			225.771.999.948	
Other marine equipment	31.800.000	538.558.740			570.358.740	
3. Decrease during the period	-	438.319.251.975	-	-	438.319.251.975	
- Liquidation	-	235.026.259.360	-	-	235.026.259.360	
Motor vessel Vinaship Pearl (which is 30 years old)		235.026.259.360			235.026.259.360	
Ballast water treatment system of MV Vinaship Pearl		3.212.796.800			3.212.796.800	
Rada of MV Vinaship Pearl		1.329.334.380			1.329.334.380	
Other equipments of MV Vinaship Pearl		950.441.136			950.441.136	
Motor vessel Vinaship Gold		193.945.837.071			193.945.837.071	
Ballast water treatment system of MV Vinaship Gold		2.255.265.940			2.255.265.940	
Other equipments of MV Vinaship Gold		780.160.887			780.160.887	
Toyota Camry 2.G		819.156.401			819.156.401	
4. Ending balance	83.824.001.029	876.495.479.540	5.102.897.024	6.349.002.098	971.771.379.691	
- Full depreciation fixed assets in use	3.489.596.756	100.310.558.100	60.431.830	216.281.662	104.076.868.348	
II - ACCUMULATED DEPRECIATION						
1. Beginning balance	10.927.583.192	545.314.263.399	1.289.981.573	2.523.679.174	560.055.507.338	
2. Increase during the period	1.660.129.313	30.117.059.844	409.092.336	763.942.332	32.950.223.825	
- Depreciation	1.660.129.313	30.117.059.844	409.092.336	763.942.332	32.950.223.825	
Vinaship building at 14 Vo Nguyễn Giáp	1.524.785.988				1.524.785.988	
04 elevators in Vinaship building			342.413.766		342.413.766	
HVAC system in Vinaship building				731.250.000	731.250.000	
Motor vessel My Hung					-	
Motor vessel Vinaship Gold		3.161.528.469			3.161.528.469	
Motor vessel Vinaship Unity		12.218.188.824			12.218.188.824	
Motor vessel Vinaship Harmony		10.561.149.426			10.561.149.426	
Motor vessel Vinaship Amity		3.449.294.444			3.449.294.444	
Other fixed assets	135.343.325	726.898.681	66.678.570	32.692.332	961.612.908	
3. Decrease during the period	-	417.402.975.312	-	-	417.402.975.312	
- Liquidation		417.402.975.312		-	417.402.975.312	
Motor vessel Vinaship Pearl (which is 30 years old)		235.026.259.360			235.026.259.360	
Ballast water treatment system of MV Vinaship Pearl		3.212.796.800			3.212.796.800	
Rada of MV Vinaship Pearl		1.329.334.380			1.329.334.380	
Other equipments of MV Vinaship Pearl		871.788.309			871.788.309	
Motor vessel Vinaship Gold		173.978.288.849			173.978.288.849	
Ballast water treatment system of MV Vinaship Gold		1.647.192.890			1.647.192.890	
Other equipments of MV Vinaship Gold		518.158.323			518.158.323	
Toyota Camry 2.G		819.156.401			819.156.401	
4. Ending balance	12.587.712.505	158.028.347.931	1.699.073.909	3.287.621.506	175.602.755.851	
III - CARRYING AMOUNT						
1. Beginning balance	72.864.617.837	543.189.909.428	3.812.915.451	3.825.322.924	623.692.765.640	
4. Ending balance	71.236.288.524	718.467.131.609	3.403.823.115	3.061.380.592	796.168.623.840	
Vinaship building at 14 Vo Nguyễn Giáp	70.131.615.798				70.131.615.798	
04 elevators in Vinaship building			2.908.614.714		2.908.614.714	
HVAC system in Vinaship building				3.286.562.501	3.286.562.501	
Motor vessel My Hung					-	
Motor vessel Vinaship Unity		254.611.289.620			254.611.289.620	
Motor vessel Vinaship Harmony		239.620.745.849			239.620.745.849	
Motor vessel Vinaship Amity		222.322.705.504			222.322.705.504	
Other fixed assets	884.693.701	1.912.390.636	666.415.284	140.443.091	3.603.942.712	
- Carrying amount of mortgaged assets		716.554.740.973			716.554.740.973	

- Motor vessel Vinaship Pearl is successfully sold and delivered to the buyer on 14 January 2026

- Motor vessel Vinaship Gold is successfully sold and delivered to the buyer on 25 April 2026

- Motor vessel Vinaship Amity is acquired and put into operation on 25 April 2026

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - An Bien ward - Hai Phong City

Consolidated Financial Statement

2nd Quarter 2026 ended 30/06/2026

10 - Increase, decrease intangible fixed assets the first half of 2026

ITEMS	FIXED ASSETS	LAND USING RIGHT	COMPUTER SOFTWARE	TOTAL
I - HISTORICAL COSTS				
1. Beginning balance	-	664.654.500	664.654.500	
2. Increase during the period	-	-	-	
3. Decrease during the period	-	-	-	
4. Ending balance	-	664.654.500	664.654.500	
II - ACCUMULATED ARMOTISATION				
1. Beginning balance	-	664.654.500	664.654.500	
2. Increase during the period	-	-	-	
- Armotisation	-	-	-	
3. Decrease during the period	-	-	-	
4. Ending balance	-	664.654.500	664.654.500	
III - CARRYING AMOUNT				
1. Beginning balance	-	-	-	
4. Ending balance	-	-	-	

11 - Increase, decrease fixed assets of finance leasing 1st half of 2026
13 - Increase, decrease investment real estate 1st half of 2026

ITEMS	FIXED ASSETS	BUILDINGS	INFRASTRUCTURE	TOTAL
I - HISTORICAL COSTS				
1. Beginning balance	2.627.505.019	21.072.499.632	23.700.004.651	
Hau Phuong Dinh Vu container Yard		17.153.984.650	17.153.984.650	
Transvina container Yard		2.304.261.818	2.304.261.818	
Other investment real estate		1.614.253.164	1.614.253.164	
2. Increase during the period	-	-	-	
3. Decrease during the period	-	-	-	
4. Ending balance	2.627.505.019	21.072.499.632	23.700.004.651	
II - ACCUMULATED DEPRECIATION				
1. Beginning balance	2.627.505.019	19.224.207.467	21.851.712.486	
2. Increase during the period	-	396.062.616	396.062.616	
- Change from fixed assets			-	
- Depreciation	-	396.062.616	396.062.616	
Hau Phuong Dinh Vu container Yard		396.062.616	396.062.616	
Transvina container Yard		-	-	
Other investment real estate		-	-	
3. Decrease during the period	-	-	-	
4. Ending balance	2.627.505.019	19.620.270.083	22.247.775.102	
III - CARRYING AMOUNT				
1. Beginning balance	-	1.848.292.165	1.848.292.165	
4. Ending balance	-	1.452.229.549	1.452.229.549	
Hau Phuong Dinh Vu container Yard		1.452.229.549	1.452.229.549	
Transvina container Yard		-	-	
Other investment real estate		-	-	

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - An Bien ward - Hai Phong City

Consolidated Financial Statement

2nd Quarter 2026 ended 30/06/2026

14- Deferred Expenses

Items	30/06/2026	In the period		01/01/2026
		Increase	Decrease	
a) Short- term				
- Motor vessels insurance expenses	1.660.086.392	6.927.483.940	7.433.013.394	2.165.615.846
- Other prepaid expenses	1.246.890.702	3.776.942.340	2.838.143.898	308.092.260
Total	2.906.977.094	10.704.426.280	10.271.157.292	2.473.708.106
b) Long - term				
- Unexpired fixed assets major repairing cost	8.650.508.676	-	5.717.977.297	14.368.485.973
- Building equipments	731.672.308	-	365.826.146	1.097.508.454
- Other prepaid expenses	274.118.021		153.383.148	427.501.169
Total	9.656.299.005	-	6.237.186.591	15.893.495.596

15- Other Assets

Items	30/06/2026	01/01/2026
a) Other current assets		
b) Other non - current assets		

16- Borrowings and finance lease

Items	30/06/2026	In the period		01/01/2026
		Increase	Decrease	
a) Short-term borrowings	-			-
b) Long-term borrowings	383.504.544.159	178.137.753.977	70.993.552.674	276.360.342.856
- Current portion of long-term liabilities	61.484.154.164	45.006.174.847	25.987.377.827	42.465.357.144
+ MSB loan	20.905.357.144	10.452.678.572	10.452.678.572	20.905.357.144
+ BIDV loan	21.560.000.000	10.780.000.000	10.780.000.000	21.560.000.000
+ MB loan	19.018.797.020	23.773.496.275	4.754.699.255	-
- Long-term liabilities	322.020.389.995	133.131.579.130	45.006.174.847	233.894.985.712
+ MSB loan	94.074.107.140	-	10.452.678.572	104.526.785.712
+ BIDV loan	118.588.200.000	-	10.780.000.000	129.368.200.000
+ MB loan	109.358.082.855	133.131.579.130	23.773.496.275	-
Total	383.504.544.159	178.137.753.977	70.993.552.674	276.360.342.856

17- Trade payables

Items	30/06/2026	01/01/2026
a) Short-term trade payables	12.536.539.519	23.236.413.694
PT Indofuels Limited	-	10.910.343.393
Kinetik Petroleum Sdn Bhd	3.142.755.412	-
Kopa Marine Service Co., Ltd	1.920.182.042	-
MSS Marine & Offshore Pte, Ltd	1.536.317.750	356.153.202
Minh Dung trading Joint Stock Company	1.390.862.560	1.590.041.633
Other suppliers	4.546.421.755	10.379.875.466
d) Related party payables	468.493.248	941.008.102
Parent Company - VIMC		200.000.000
VIMC Shipping Company	461.027.925	-
Vosco Trading and Service JSC	-	632.658.600
VIP Greenport JSC	-	85.545.035
VietNam hi-tech transportation company Ltd	7.465.323	22.804.467
Total	12.536.539.519	23.236.413.694

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - An Bien ward - Hai Phong City

Consolidated Financial Statement

2nd Quarter 2026 ended 30/06/2026

18- Dividend payables

Items	30/06/2026	01/01/2026
Dividend payables	633.829.500	636.930.300

19- Tax and other payables to/receivable from the State budget

Items	01/01/2026	Incurring during the period	Paid during the period	30/06/2026
a) Payables				
Short-term	11.474.766.072	28.337.388.940	23.555.061.344	16.257.093.668
- Value-added tax	379.135.708	6.119.296.340	6.141.187.231	357.244.817
- Import Value-added tax		17.461.920	17.461.920	-
- Export, Import Tax		9.890.219	9.890.219	-
- Corporate income tax	11.035.337.362	21.692.734.229	16.849.536.958	15.878.534.633
- Licensing fee	-			-
- Personal income tax	60.293.002	187.565.704	226.544.488	21.314.218
- Land and housing tax		52.438.835	52.438.835	-
- Land rental charges		211.626.337	211.626.337	
- Fees, fines and other payables		46.375.356	46.375.356	-
Total	11.474.766.072	28.337.388.940	23.555.061.344	16.257.093.668
b) Receivables				
Short-term	1.162.279.944	-	(627.172.780)	535.107.164
- Personal income tax			37.805.083	37.805.083
- Land rental charges offset	1.162.279.944		(664.977.863)	497.302.081
- Other receivables				-
Long-term				
Total	1.162.279.944	-	(627.172.780)	535.107.164

20- Accrued expenses

Items	30/06/2026	01/01/2026
a) Short-term	3.311.140.069	4.918.648.093
- Interest accrued expenses	448.579.389	322.166.758
- TM8 land capital construction accrued expenses		-
- Other accrued expenses	2.862.560.680	4.596.481.335
	-	-
Total	3.311.140.069	4.918.648.093

21- Other payables

Items	30/06/2026	01/01/2026
a) Short - term		
- Trade union fee	879.336	-
- Health insurance	-	-
- Unemployment insurance	161.153.369	165.507.281
- Short - term deposits received	26.107.689.996	12.466.117.600
- Other payable to seafarers	575.524.628	548.505.306
- Other payables	497.324.671	635.138.666
Total	27.342.572.000	13.815.268.853
b) Long-term		
Long - term deposits received	1.419.000.000	1.223.000.000
Cộng	1.419.000.000	1.223.000.000
c) Overdue payables	-	-

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - An Bien ward - Hai Phong City

Consolidated Financial Statement

2nd Quarter 2026 ended 30/06/2026

22- Unearned Revenue

Items	30/06/2026	01/01/2026
a) Short - term		
- Unearned revenue from shipping operations	6.879.072.000	4.092.036.000
- Unearned revenue from office, premies, parking space rental	930.263.174	1.080.961.493
b) Long-term		
Total	7.809.335.174	5.172.997.493

25- Provisions

Items	01/01/2026	Provision	Provision	30/06/2026
		Increase	Decrease	
a) Short - term				
b) Long-term				

26- Deferred tax assets and deferred tax liabilities**Deferred tax assets**

Khoản mục	30/06/2026	01/01/2026
Corporate income tax rate	20%	20%
Deferred tax assets	-	-

Deferred tax liabilities

Khoản mục	30/06/2026	01/01/2026
Corporate income tax rate	20%	20%
Deferred corporate income tax expenses arising from taxable temporary differences	128.421.717	47.170.880
Offset with deferred tax assets		
Total deferred corporate income tax liabilities	128.421.717	47.170.880

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - An Bien ward - Hai Phong City

Consolidated Financial Statement

2nd Quarter 2026 ended 30/06/2026

27- Statement of changes in Equity:

a - Statement of changes in Equity in 1st half of 2026

Items	Owner's capital	Undistributed	Investment	Total
		profit after tax	development	
		and funds	fund	
A	1	7	8	
Beginning balance	339,999,600,000	66,751,430,662	170,411,314,026	577,162,344,688
Increase in the last year				-
- Net profit after tax 2025		43,284,649,394		43,284,649,394
- Appropriation of profit 2024		(65,519,003,301)	35,007,858,882	(30,511,144,419)
+ Increasing investment and development fund		(35,007,858,882)	35,007,858,882	-
+ Increasing welfare & reward funds		(10,111,168,419)		(10,111,168,419)
+ Cash dividend distribution of profit 2024		(20,399,976,000)		(20,399,976,000)
Beginning balance at 01/01/2026	339,999,600,000	44,517,076,755	205,419,172,908	589,935,849,663
Increase in the 1st half 2026				
- Appropriation of the subsidiary's profit 2025		(190,251,766)	129,717,114	(60,534,652)
+ Increasing investment and development fund		(129,717,114)	129,717,114	-
+ Increasing welfare & reward funds		(60,534,652)		(60,534,652)
- Corporate income tax payment after inspection		(287,579,266)		(287,579,266)
- Appropriation of the parent company's profit 2025		(18,116,901,913)	12,769,403,924	(5,347,497,989)
+ Increasing investment and development fund		(12,769,403,924)	12,769,403,924	-
+ Increasing welfare & reward funds		(5,347,497,989)		(5,347,497,989)
- Net profit after tax the 1st half 2026		85,713,243,546		85,713,243,546
Ending balance at 30/06/2026	339,999,600,000	111,635,587,356	218,318,293,946	669,953,481,302

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - An Bien ward - Hai Phong City

Consolidated Financial Statement

2nd Quarter 2026 ended 30/06/2026

b - Detailed owner's equity invested capital:

Items	30/06/2026	01/01/2026
- Paid-in capital of VIMC (51% charter capital)	173.400.000.000	173.400.000.000
- Vietnam Container Shipping Joint Stock Corporation (39%)	132.598.400.000	132.598.400.000
- Other owners (10% charter capital)	34.001.200.000	34.001.200.000
Total	339.999.600.000	339.999.600.000

c) Capital transactions with owners and dividend distribution

Items	1st half of 2026	1st half of 2025
- Paid-in capital at the beginning balance	339.999.600.000	339.999.600.000
- Paid-in capital at the ending balance	339.999.600.000	339.999.600.000

d) Shares

Items	30/06/2026	01/01/2026
- Outstanding shares beginning balance	33.999.960	33.999.960
- Public offering	33.999.960	33.999.960
+ common share	33.999.960	33.999.960
- Outstanding shares during the year	33.999.960	33.999.960
+ common share	33.999.960	33.999.960

* Par value: VND/share

10.000

10.000

30. Off - balance Sheet**d) Secured Assets**

	30/06/2026	01/01/2026
Secured tangible fixed assets at banks	727.944.410.098	517.011.373.719
- The carrying amount of motor vessel Vinaship Unity pledged as security for borrowings at MSB	260.720.384.032	266.829.478.444
- The carrying amount of motor vessel Vinaship Harmony pledged as security for borrowings at BIDV	244.901.320.562	250.181.895.275
- The carrying amount of motor vessel Vinaship Amity pledged as security for borrowings at MB	222.322.705.504	-

a) Foreign currency

	30/06/2026	01/01/2026
- USD (US dollars)	5,753,392.97	5,482,438.96

b) Bad debts treated

	1.180.624.375	1.180.624.375
- Liana	59.231.742	59.231.742
- Sky Ocean Shipping	484.952.633	484.952.633
- Tan Dong Thuan service trading company Ltd	636.440.000	636.440.000

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - An Bien ward - Hai Phong City

Consolidated Financial Statement

2nd Quarter 2026 ended 30/06/2026

VII- ADDITIONAL INFORMATIONS FOR INCOME STATEMENT**1- Gross revenue from sale of goods and rendering of services**

Items	1st half of 2026	1st half of 2025
a) Revenue from sale of goods and rendering of services		
+ Shipping operation	141.620.497.532	199.151.342.389
+ Chartered vessel	63.919.845.917	77.647.310.430
+ Investment real estate sale	5.145.213.606	4.061.012.255
+ Cargo handling services	33.372.933.480	30.611.197.377
+ Services sale	843.851.766	382.231.700
+ Goods sale	12.136.377.045	8.015.850.364
Total	257.038.719.346	319.868.944.515
b) Revenue from providing services with related parties		
+ VietNam hi-tech transportation company Ltd	519.873.048	496.991.019
+ Nam Hai Dinh Vu port Company Ltd	4.655.702.500	2.592.156.250
+ Vip Greenport JSC	4.629.436.390	5.395.816.900
+ Greenport services one member Ltd liability Company	2.146.246.300	2.067.260.700
+ Green services investment and development JSC	36.000.000	16.200.000
+ Green Logistics centre one member company Ltd	1.573.185.292	1.992.968.267
Total	13.560.443.530	12.561.393.136

3- Cost of goods sold

Items	1st half of 2026	1st half of 2025
b) Purchase of goods and services with related parties		
+ Shipping operation	124.371.563.041	189.541.700.047
+ Chartered vessel	62.792.003.444	75.144.595.260
+ Investment real estate sale	2.010.757.544	1.310.750.200
+ Cargo handling services	31.082.946.247	28.573.165.772
+ Services sale	817.784.748	271.706.607
+ Goods sale	10.491.107.908	7.947.347.203
Total	231.566.162.932	302.789.265.089
b) Purchase of goods and services with related parties		
- VietNam hi-tech transportation company Ltd	19.233.504	-
- Vosco Trading and Service JSC	267.077.500	1.610.740.000
- Sai Gon Port - Hiep Phuoc JSC	397.230.299	
- Sai Gon Port JSC	47.757.470	
- Greenport Services one member Ltd liability Co	-	1.562.950
- VIMC Shipping Company	461.027.925	
- Dong Do marine JSC	12.254.354.041	
Total	13.446.680.739	1.612.302.950

5- Income from financial activities

Items	1st half of 2026	1st half of 2025
- Interest income	3.339.188.179	3.434.325.313
- Exchange rate differences profit during the period	918.759.906	1.914.898.942
- Exchange rate differences profit ending the period	630.925.324	1.125.438.290
Total	4.888.873.409	6.474.662.545

6- Expenses for financial activities

Items	1st half of 2026	1st half of 2025
- Interest expenses	11.045.956.738	4.567.033.006
- Exchange rate differences losses during the period	1.269.873.889	781.983.186
- Provision for Long-term Investments Devaluation	8.600	-
- Other finance expenses	122.860.942	144
Total	12.438.700.169	5.349.016.336

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - An Bien ward - Hai Phong City

Consolidated Financial Statement

2nd Quarter 2026 ended 30/06/2026

7- Other Income

Items	1st half of 2026	1st half of 2025
- Income from fixed assets liquidation	131.546.272.727	160.000.000
- Fixed assets liquidation expenses and carrying amount	(24.061.512.627)	(6.240.741)
- Others	3.944.516	1.912.258
Total	107.488.704.616	155.671.517

8- Other Expenses

Items	1st half of 2026	1st half of 2025
- Fine	46.379.654	159.772
- Others	10.230.127	202.017.000
Total	56.609.781	202.176.772

9- General & administration expenses and selling expenses

Items	1st half of 2026	1st half of 2025
a) General & administration expenses	13.982.981.012	13.015.927.074
Material cost	727.069.111	793.686.822
Employee cost	8.446.223.456	6.822.603.190
Fixed asset depreciation	2.066.462.797	2.515.336.313
Taxes, fees, charges	244.591.117	295.358.630
Provision for doubtful short-term receivables cost		
Outside purchasing services cost	1.285.978.710	1.109.272.707
Other monetary expenses	1.212.655.821	1.479.669.412
b) Selling expenses	4.172.194.131	4.700.703.594
Shipping commissions	4.172.194.131	4.700.703.594

10- Production and operating costs by Element

Items	1st half of 2026	1st half of 2025
- Direct raw material cost	39.934.590.579	87.985.342.494
- Employees cost	51.478.750.346	44.849.525.421
+ Employees cost	42.573.002.725	36.662.875.000
+ Social Insurance	3.925.307.624	3.435.390.088
+ Health insurance	562.660.895	455.602.704
+ Unemployment Insurance	224.303.465	196.299.008
+ Trade union fees	442.606.578	393.046.400
+ Meal allowance	3.750.869.059	3.706.312.221
- Taxes, fees, charges	929.043.035	702.963.989
- Provision for doubtful short-term receivables cost		
- Fixed asset depreciation and amortization	33.021.739.694	22.240.511.245
- Outside purchasing services expenses	107.420.949.354	151.494.867.115
- Other monetary expenses	3.594.911.721	3.547.089.587
Total	236.379.984.729	310.820.299.851

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - An Bien ward - Hai Phong City

Consolidated Financial Statement

2nd Quarter 2026 ended 30/06/2026

11. Current corporate income tax expenses

Items	1st half of 2026	1st half of 2025
- Profit before tax	107.199.649.346	442.189.712
- Current corporate income tax rate	20%	20%
Increase adjustments	468.234.054	1.663.065.780
- Board 's remuneration	186.000.000	138.000.000
- Fines	46.379.654	159.772
- Gain from foreign currency exchange last year	235.854.400	1.524.906.008
Decrease adjustments	642.108.584	1.160.954.084
- Gain from foreign currency exchange	642.108.584	1.160.954.084
Taxable income of the period	107.025.774.816	944.301.408
Current corporate income tax expenses	21.405.154.963	188.860.282
Deferred tax expenses (**)	81.250.837	(72.790.385)
Corporate income tax expenses (*)	21.486.405.800	116.069.897

(**) Deferred tax expenses	1st half of 2026	1st half of 2025
Deferred tax expenses from taxable temporary difference	128.421.717	232.190.817
Deferred tax expenses from deferred income tax assets		
Deferred tax expenses from reversal of deferred tax liability	(47.170.880)	(304.981.202)
Total deferred tax expenses	81.250.837	(72.790.385)

VIII- ADDITIONAL INFORMATION FOR CASH FLOW STATEMENT

	1st half of 2026	1st half of 2025
3. Drawdown of borrowings		
- Borrowings	133.131.579.130	-
- Proceeds from bond issuance	-	-
- Proceeds from borrowings	-	-
4. Repayment of borrowings	25.987.377.827	10.452.678.572
- Repayment of borrowings	25.987.377.827	10.452.678.572

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - An Bien ward - Hai Phong City

Consolidated Financial Statement

2nd Quarter 2026 ended 30/06/2026

IX. OTHER INFORMATION**3- TRANSACTIONS WITH RELATED PARTIES****Transaction with board of general directors**

	1st half of 2026	1st half of 2025
<u>Board of directors income</u>	1.780.722.335	1.928.337.556
Mr Nguyen Ngoc Anh - Chairman of the board	80.000.000	59.000.000
Mr Vuong Ngoc Son - Vice chairman of the board	-	39.000.000
Mr Duong Ngoc Tu - General Director, board member	477.018.366	522.884.599
Mrs Vu Thi Phuong Thao - Board member	51.000.000	51.000.000
Mr Pham Ba Chinh - Board member	-	39.000.000
Mr Vu Ngoc Lam - Board member	51.000.000	12.000.000
Mr Le Quang Huy - Board member	51.000.000	12.000.000
Mr Nguyen Quang Duy - Vice General Director	-	5.000.000
Mr Le Van Thai - Vice General Director	341.673.794	393.614.930
Mr Doan Minh Than - Vice General Director	335.332.827	335.472.682
Mrs Tran Thi Thanh Huong - Chief accountant	307.147.348	340.365.345
Mrs La Thi Lien Huong - Head of the supervisory board	51.000.000	51.000.000
Mrs Nguyen Ha Thanh - member of the supervisory board	-	24.000.000
Mr Phan Van Hung - member of the supervisory board	-	24.000.000
Mrs Dang Thanh Tam - member of the supervisory board	35.550.000	10.000.000
Mr Chu The Nga - member of the supervisory board	-	10.000.000
Mrs Ta Thi Hue - member of the supervisory board	10.000.000	-
Mrs Nguyen Thi Thu Hang - member of the supervisory board	10.000.000	-

5- Comparative informations

The comparative figures have been restated according to circular No 99/2025/TT-BTC dated 27/10/2025 by Minister of Finance.

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - An Bien ward - Hai Phong City

Consolidated Financial Statement

2nd Quarter 2026 ended 30/06/2026

4) Revenue, cost, loss/profit for each activity

Activities	2nd quarter 2026	1st half of 2026	2nd quarter 2025	1st half of 2025
Shipping Operation				
- Revenue	82.649.704.116	141.620.497.532	102.834.460.251	199.151.342.389
- Cost	67.465.755.898	140.259.220.039	106.908.234.530	204.470.052.513
- Profit	15.183.948.218	1.361.277.493	(4.073.774.279)	(5.318.710.124)
Chartered vessel				
- Revenue	35.458.836.261	63.919.845.917	65.753.785.430	77.647.310.430
- Cost	35.055.853.297	63.230.798.425	64.539.084.752	76.088.323.502
- Profit	402.982.964	689.047.492	1.214.700.678	1.558.986.928
Investment real estate sale				
- Revenue	2.632.565.667	5.145.213.606	2.161.788.515	4.073.012.255
- Cost	1.100.098.795	2.049.757.544	696.431.478	1.350.750.200
- Profit	1.532.466.872	3.095.456.062	1.465.357.037	2.722.262.055
Cargo handling services				
- Revenue	17.895.422.665	33.372.933.480	17.153.682.047	30.611.197.377
- Cost	17.524.543.682	32.872.669.411	16.943.023.661	30.389.715.732
- Profit	370.878.983	500.264.069	210.658.386	221.481.645
Services sale				
- Revenue	667.260.647	843.851.766	175.283.164	370.231.700
- Cost	662.416.962	817.784.748	157.866.725	259.706.607
- Profit	4.843.685	26.067.018	17.416.439	110.525.093
Goods sale				
- Revenue	6.657.032.968	12.136.377.045	4.417.179.167	8.015.850.364
- Cost	4.884.446.605	10.491.107.908	4.380.444.665	7.947.347.203
- Profit	1.772.586.363	1.645.269.137	36.734.502	68.503.161
Financial activities				
- Revenue	2.506.278.454	4.888.873.409	4.047.249.899	6.474.662.545
- Cost	7.235.750.573	12.438.700.169	2.546.747.377	5.349.016.336
- Profit	(4.729.472.119)	(7.549.826.760)	1.500.502.522	1.125.646.209
Other Activities				
- Revenue	46.398.326.269	107.488.704.616	153.759.767	155.671.517
- Cost	1.208.559	56.609.781	189.071.772	202.176.772
- Profit	46.397.117.710	107.432.094.835	(35.312.005)	(46.505.255)

Approved 10 July, 2026

Preparer

Chief accountant

Legal representative
of the company


Nguyen Bao Ngoc



Tran Thi Thanh Huong



Duong Ngoc Tu

26