VINAFCO JOINT STOCK COMPANY
No.: 151../2026/CV-VFC

V/v: : Explanation of the Consolidated Financial Statements for Q2 2026 Compared to the Same Period Last Year

SOCIALIST REPUBLIC OF VIETNAM
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Ha Noi, July 29 , 2026

To: - The State Securities Commission (SSC)
- Hanoi Stock Exchange (HNX)

First of all, Vinafco Joint Stock Company (VFC) would like to extend our sincere thanks and best regards to the State Securities Commission and the Hanoi Stock Exchange.

According to the consolidated financial statements for the second quarter of 2026, VFC recorded a loss after tax, representing a decrease of VND 5.33 billion compared to the same period of the previous year. The Company would like to provide the following explanations for the main reasons:

- Finance expenses increased compared to the same period of the previous year, primarily due to higher outstanding borrowings and increased bank lending interest rates during the period.
- General and administrative expenses increased compared to the same period of the previous year as the Company expanded its business operations during the period, resulting in higher personnel expenses and other outsourced service costs. In addition, the Company recognized a provision for doubtful receivables in the second quarter.

This explanation is provided to help the regulatory authorities and investors gain a clearer understanding of the Company's business performance.

Thank you very much!

Recipients:
- As stated above;
- BOS, BOD;
- For filing: Office, Finance and Accounting Department.

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