VCP POWER AND CONSTRUCTION JOINT STOCK COMPANY
19th Floor, Vinaconex 34 Building, Lang Ha Street, Lang Ward, Hanoi City

No: 90../2026/CV-VCP

Hanoi, July 29, 2026

To : STATE SECURITIES COMMISSION

HANOI STOCK EXCHANGE

First of all, VCP Power and Construction Joint Stock Company - Stock code: VCP would like to extend its respectful greetings to the State Securities Commission and the Hanoi Stock Exchange.

In accordance with Circular No. 96/2020/TT-BTC dated November 16, 2020, regarding guidance on information disclosure in the securities market, it is stipulated that when disclosing financial statements, if the after-tax profit in the Income Statement for the reporting period changes by 10% or more compared to the same period of the previous year, large-scale public companies must provide an explanation for the change.

VCP Power and Construction Joint Stock Company would like to explain the reasons for the difference leading to the change in after-tax profit in Q2/2026 as follows:

1. Consolidated revenue in Q2/2026 reached VND 785,275,261,562, an increase of VND 249,673,505,598, equivalent to a 46.62% increase compared to the same period in Q2/2025 (VND 535,601,755,964), due to increased revenue from electricity generation and other revenues (scrap metal trading revenue) compared to the previous year.

2. Consolidated cost of goods sold in Q2/2026 reached VND 464,410,957,258, an increase of VND 116,042,913,101, or 33.31%, compared to the same period in Q2/2025 (VND 348,368,044,157), mainly due to a corresponding increase in input costs for other revenue.

3. Consolidated financial operating revenue for Q2/2026 reached VND 21,795,149,351, an increase of VND 1,355,292,590, equivalent to a 6.63% increase compared to the same period in Q2/2025 (VND 20,439,856,761) due to increased income from lending activities.

4. Consolidated financial expenses for Q2/2026 reached VND 76,610,223,713, an increase of VND 30,108,248,949, equivalent to a 64.75% increase compared to the same period in Q2/2025 (VND 46,501,974,764) due to an increase in long-term loans.

Based on the above reasons, the after-tax profit in the consolidated business performance report for Q2 2026 of the Company is VND 201,110,919,640, an increase of VND 90,997,767,907, equivalent to an 82.64% increase compared to the after-tax profit in the consolidated business performance report for Q2 2025, which was VND 110,113,151,733.

VCP Power and Construction Joint Stock Company hereby provides the above explanation to the State Securities Commission and the Hanoi Stock Exchange.

We sincerely hope for the assistance and support of the Committee and the Hanoi Stock Exchange.

Sincerely!

Recipient :
- *As above;*
- *Archived.*

General Director

M.S.D.N: 2800799804-C.T.C.P
CÔNG TY CỔ PHẦN XÂY DỰNG VÀ NĂNG LƯỢNG VCP
THÀNH PHỐ HÀ NỘI

Pham Van Minh