QUE PHONG HYDROPOWER JOINT STOCK COMPANY

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STATEMENT OF FINANCIAL POSITION

Quarter 2/2026

Nghe An, July 28, 2026

Que Phong Hydropower Joint Stock Company
Don Con village, Que Phong commune, Nghe An province

Form B 01 – DN

(Issued according to Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance)

STATEMENT OF FINANCIAL POSITION

As at Jun 30, 2026

Unit: VND

ASSET	Code	Note	Ending balance	Beginning balance
1	*2*	*3*	*4*	*5*
A - SHORT-TERM ASSETS	**100**		**266,092,374,411**	**254,949,350,766**
I. Cash and cash equivalents	**110**		**19,442,449,137**	**16,781,273,340**
1. Cash	111	1	19,442,449,137	16,781,273,340
2. Cash equivalents	112		0	0
II. Short-term financial investments	**120**	**2**	**228,193,824,752**	**216,958,467,672**
1. Short-term investments	121		0	0
2. Provision for devaluation of short-term investments (*)	122		0	0
3. Held-to-maturity investments	123		228,193,824,752	216,958,467,672
4. Allowance for impairment of short-term held-to-maturity investments (*)	124		0	0
5. Other short-term investments	125		0	0
6. Allowance for impairment of other short-term investments (*)	126		0	0
III. Short-term receivables	**130**		**18,456,100,522**	**21,209,609,754**
1. Trade receivables	131	2	9,742,179,679	13,158,497,968
2. Advances to suppliers	132		7,936,469,021	7,555,557,258
3. Short-term internal receivables	133		0	0
4. Receivable according to the progress of construction contracts	134		0	0
5. Other short-term receivables	135	4	777,451,822	495,554,528
6. Provisions for short-term doubtful debts (*)	136	5	0	0
7. Assets missing pending resolution	137		0	0
IV. Inventories	**140**		**0**	**0**
1. Inventories	141	6	0	0
2. Provision for devaluation of inventories (*)	142		0	0
V. Short-term biological assets	**150**		**0**	**0**

ASSET	Code	Note	Ending balance	Beginning balance
1. Short-term livestock held for single harvest	151		0	0
2. Short-term seasonal crops or crops for single harvest	152		0	0
3. Allowance for impairment of short-term biological assets	153		0	0
VI. Other short-term assets	**160**		**0**	**0**
1. Short-term prepaid expenses	161		0	0
2. Deductible value added tax	162		0	0
3. Taxes and other receivables from the State budget	163		0	0
4. Trading Government bonds	164		0	0
5. Other short-term assets	165		0	0
B - LONG -TERM ASSETS	**200**		**95,331,461,613**	**101,367,138,204**
I. Long-term receivables	**210**		**0**	**0**
1. Long-term receivables from customers	211		0	0
2. Long-term prepayment to seller	212		0	0
3. Investment in dependent units	213		0	0
4. Long-term internal receivables	214		0	0
5. Other long-term receivables	215	5	0	0
6. Provisions for long-term doubtful debts (*)	216		0	0
II. Fixed assets	**220**		**75,679,220,787**	**80,902,322,344**
1. Tangible fixed assets	221	8	**73,971,637,452**	**78,950,798,533**
- Cost	222		406,834,791,685	406,834,791,685
- Accumulated depreciation (*)	223		(332,863,154,233)	(327,883,993,152)
2. Finance lease assets	224	9	**1,707,583,335**	**1,951,523,811**
- Cost	225		3,415,166,667	3,415,166,667
- Accumulated depreciation (*)	226		(1,707,583,332)	(1,463,642,856)
3. Intangible fixed assets	227	10	**0**	**0**
- Cost	228		3,724,769,595	3,724,769,595
- Accumulated depreciation (*)	229		(3,724,769,595)	(3,724,769,595)
III. Long-term biological assets	230		0	0
1. Livestock for recurring yield	231		0	0

ASSET	Code	Note	Ending balance	Beginning balance
a) Immature bearer livestock	232		0	0
b) Mature bearer livestock	233		0	0
- Cost	234		0	0
- Accumulated depreciation (*)	235		0	0
2. Long-term livestock held for single harvest	236		0	0
3. Long-term seasonal crops or single-harvest crops	237		0	0
4. Allowance for impairment of long-term biological assets (*)	238		0	0
III. Investment property	**240**		**0**	**0**
- Cost	241		0	0
- Accumulated depreciation (*)	242		0	0
IV. Long-term assets in progress	**250**		**231,481,482**	**231,481,482**
1. Long-term unfinished production and business costs	251		0	0
2. Construction in progress	252	6	231,481,482	231,481,482
V. Long-term financial investments	**260**		**15,627,000,000**	**15,627,000,000**
1. Investments in subsidiaries	261		15,627,000,000	15,627,000,000
2. Investments in associates, joint-ventures	262		0	0
3. Investing in other entities	263		0	0
4. Provision long-term financial investment (*)	264		0	0
5. Hold to maturity investment	265		0	0
6. Allowance for impairment of long-term held-to-maturity investments (*)	266		0	0
VI. Other long-term assets	**270**		**3,793,759,344**	**4,606,334,378**
1. Long-term deferred costs	271	7	3,718,625,677	4,531,200,711
2. Deferred tax assets	272		0	0
3. Long-term replacement equipment, supplies and spare parts	273		0	0
4. Other long-term assets	274		75,133,667	75,133,667
TOTAL ASSETS (280 = 100 + 200)	**280**		**361,423,836,024**	**356,316,488,970**

ASSET	Code	Note	Ending balance	Beginning balance
EQUITY AND LIABILITIES				
A - LIABILITIES	**300**		**49,210,758,937**	**74,777,531,942**
I. Current liabilities	**310**		**49,210,758,937**	**62,332,316,907**
1. Payable to suppliers	311	11	10,329,954,380	10,829,642,752
2. Advances from customers	312		0	0
3. Dividends and profit payable	313	14	4,802,533,877	4,897,013,500
4. Taxes and amounts payable to the State budget	314	12	8,656,029,865	19,737,647,494
5. Payable to employees	315		551,022,728	1,602,919,693
6. Short-term payable expenses	316	13	7,509,829,021	7,509,829,021
7. Internal payables	317		0	0
8. Payable according to the progress of construction contracts	318		0	0
9. Unrealized revenue	319		0	0
10. Other current payables	320		41,279,623	41,279,623
11. Short-term borrowings and finance lease liabi	321		373,114,412	766,989,793
12. Provisions for short-term payables	322		0	0
13. Bonus and welfare funds	323	5	16,946,995,031	16,946,995,031
14. Price stabilization fund	324		0	0
15. Trading Government bonds	325		0	0
II. Long-term liabilities	**330**		**0**	**12,445,215,035**
1. Long-term payables to suppliers	331		0	0
2. Advances from customers	332		0	0
3. Long-term taxes and other payables to the State	333		0	0
4. Long-term payable expenses	334	12	0	0
5. Internal payable on working capital	335		0	0
6. Long-term Internal payables	336		0	0
7. Unrealized revenue	337		0	0
8. Other long-term payables	338		0	0
9. Long-term loans and liabilities	339	15	0	12,445,215,035
10. Convertible bonds	340		0	0
11. Preferred stock	341		0	0
12. Deferred tax liabilities	342		0	0
13. Provisions for long-term payables	343		0	0
14. Science and technology development fund	344		0	0

ASSET	Code	Note	Ending balance	Beginning balance
D - OWNERS' EQUITY	**400**		**312,213,077,087**	**281,538,957,028**
1. Owners’ invested capital	411		185,831,000,000	185,831,000,000
- Ordinary shares have the right to vote	411a		185,831,000,000	185,831,000,000
- Preferred stock	411b		0	0
2. Capital surplus	412		0	0
3. Bond conversion option	413		0	0
4. Owners' other capital	414		0	0
5. Treasury shares (*)	415		0	0
6. Differences on assets revaluation	416		0	0
7. Foreign exchange differences	417		0	0
8. Investment and development fund	418		20,924,187,646	20,924,187,646
9. Other owners' funds	419		511,530,000	511,530,000
10. Retained earnings (Accumulated losses)	420	16	**104,946,359,441**	**74,272,239,382**
- Retained earnings accumulated from the previou	420a		74,272,239,382	56,375,990,722
- Retained earnings for the current period	420b		30,674,120,059	17,896,248,660
			0	0
TOTAL EQUITY AND LIABILITIES (440 =	**440**		**361,423,836,024**	**356,316,488,970**

Ha Noi, 28 July 2026

Prepared by	Chief Accountant	General Director
(Signature, full name)	(Signature, full nam	(Signature, full name, stamp)
Na	Na	
Lim Thi Le Na	Lim Thi Le Na	TỔNG GIÁM ĐỐC Lê Thái Hi…

S.Đ.K.K.D: 2900687702 - C.T.C.P
CÔNG TY CỔ PHẦN THỦY ĐIỆN QUẾ PHONG
H. QUẾ PHONG - T. NGHỆ AN

Que Phong Hydropower Joint Stock Company
Don Con village, Que Phong commune, Nghe An province

Forrm B 02 – DN
(Issued according to Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance)

INCOME STATEMENT

2026 2nd quarter

Unit: VND

ITEMS	Code	Note	2nd quarter		Accumulated from the beginning of the year to the end of this quarter	
			This year	Last year	This year	Last year
1	2	3	4	5	6	7
1. Gross sales of goods and services	01	1	24,342,063,984	30,793,515,501	48,055,040,564	50,555,611,274
2. Deductions	02		0	0	0	0
3. Net sales of goods and services (10= 01-02)	10		24,342,063,984	30,793,515,501	48,055,040,564	50,555,611,274
4. Cost of goods sold	11	2	7,786,615,649	10,103,119,733	14,322,981,292	17,270,428,974
5. Gross profit from sales of goods and services (20=10 - 11)	20		16,555,448,335	20,690,395,768	33,732,059,272	33,285,182,300
6. Profit/(Loss) from disposal of investment property	21		0	0	0	0
7. Financial income	22	3	3,935,483,895	6,577,136,532	7,731,865,657	13,788,329,569
8. Financial expenses	23	4	35,958,429	775,552,625	226,472,776	1,516,744,086
- In which: Interest expense	24		35,958,429	775,552,625	226,472,776	1,516,744,086
9. Selling expenses	25		0	0	0	0
10. General and administrative expenses	26		1,549,854,925	1,455,438,706	2,890,202,716	2,759,125,590
11. Net operating profit {30 = 20 + (21 - 22) - (25 + 26)}	30		18,905,118,876	25,036,540,969	38,347,249,437	42,797,642,193
12. Other income	31	5	0	0	0	3
13. Other expenses	32	6	4,598,741	164,685,392	4,599,363	218,257,298
14. Profit from other activitives (40 = 31 - 32	40		(4,598,741)	(164,685,392)	(4,599,363)	(218,257,295)
15. Total accounting profit before tax (50 = 30 + 40)	50		18,900,520,135	24,871,855,577	38,342,650,074	42,579,384,898
16. Current corporate income tax expense	51		3,780,104,027	5,013,734,987	7,668,530,015	8,559,528,440
17. Deferred corporate income tax expense	52		0	0	0	0
18. Net profit after corporate income tax (60=50 – 51 - 52)	60		15,120,416,108	19,858,120,590	30,674,120,059	34,019,856,458
19. Earnings per share (*)	70		814	1,069	1,651	1,831
20. Declining earnings per share (*)	71		814	1,069	1,651	1,831

Ha Noi, 28 July 2026

Prepared by	Chief Accountant	General Director
(Signature, full name)	(Signature, full name)	(Signature, full name, stamp)
Na	Na	S.Đ.K.K.D: 2900687702 - C.T.C.P CÔNG TY CỔ PHẦN THỦY ĐIỆN QUẾ PHONG H. QUẾ PHONG - T. NGHỆ AN
Lim Thi Le Na	Lim Thi Le Na	TỔNG GIÁM ĐỐC Lê Thái Hưng

Que Phong Hydropower Joint Stock Company

Don Con village, Que Phong commune, Nghe An province

Forrm B 03 – DN
(Issued according to Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance)

CASH FLOW STATEMENT

(Direct method)

As at Jun 30, 2026

Unit: VND

Item	Code	Note	This year	Last year
I. Cash flows from operating activities				
1. Proceeds from sale of goods, provision of services and other revenue	01		56,269,814,100	50,053,503,366
2. Expenditures for suppliers of goods and services	02		(5,918,637,617)	(29,903,116,020)
3. Expenditures for employees	03		(4,378,722,397)	(3,667,824,373)
4. Interest paid	04		(226,472,776)	(1,524,090,375)
5. Income tax paid	05		(18,103,848,941)	(9,857,359,121)
6. Other cash receipts from operating activities	06		87,508,577	90,291,157
7. Other cash payments for operating activities	07		(8,719,374,733)	(81,566,551,895)
Net cash flows from operating activities	**20**		**19,010,266,213**	**(76,375,147,261)**
II. Cash flows from investing activities				-
1. Expenditures on purchase and construction of fixed assets and other long-term assets	21		-	-
2. Proceeds from liquidation or disposal of fixed assets and long-term assets	22		-	-
3. Expenditures on lending and purchasing debt instruments of other entities	23		-	-
4. Proceeds from loans and resale of debt instrument	24		-	-
5. Expenditures on equity investment to other entities	25		(21,512,000,000)	(24,100,000,000)
6. Proceeds from equity investment to other units	26		18,002,000,000	122,600,000,000
7. Proceeds from lending interest, dividends and profits distributed	27		-	-
Net cash flows from investing activities	**30**		**(3,510,000,000)**	**98,500,000,000**
III. Cash flows from financial activities			-	-
1. Proceeds from issuing shares and receiving capital contributions from owners	31		-	-
2. Expenditures on capital contributions to owners, redemption of shares issued by enterprises	32		-	-
3. Proceeds from loans	33		-	-
4. Loan principal repaid	34		**(12,839,090,416)**	**(19,078,709,520)**
5. Payments of lease liabilities	35		-	-
6. Dividends and profits paid to owners	36		-	-
Net cash flows from financial activities	**40**		**(12,839,090,416)**	**(19,078,709,520)**

Item	Code	Note	This year	Last year
Net cash flows for the period (50=20+30+40)	**50**		**2,661,175,797**	**3,046,143,219**
Cash and cash equivalents at the beginning of the period	**60**		**16,781,273,340**	**11,280,986,179**
Effects of changes in foreign currency conversion exchange rates	**61**		**-**	**-**
Cash and cash equivalents at the end of the perio	**70**		**19,442,449,137**	**14,327,129,398**

Ha Noi, 28 July 2026

Prepared by	**Chief Accountant**	**General Director**
(Signature, full name)	(Signature, full name)	(Signature, full name, stamp)
Na	Na	
Lim Thi Le Na	Lim Thi Le Na	S.Đ.K.K.D: 2900687702 - C.T.C.P CÔNG TY CỔ PHẦN THỦY ĐIỆN QUẾ PHONG H. QUẾ PHONG - T. NGHỆ AN TỔNG GIÁM ĐỐC Lê Thái Hưng

Que Phong Hydropower Joint Stock Company
Don Con village, Que Phong commune, Nghe An province

Forrm B 09 – DN
(Issued according to Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance)

NOTES TO FINANCIAL STATEMENTS

2026 2nd quarter

I. Business operations characteristics

1. Form of capital ownership

Que Phong Hydropower Joint Stock Company is a joint stock company operating under Business Registration Certificate No. 2900687702 issued by the Department of Planning and Investment of Nghe An province for the first time on July 26, 2005 and changed for the 6th time on May 19, 2016.

Charter capital: 185.831.000.000 VND

Stock code: QPH

Number of shares: 18.583.100 shares.

Face value: 10.000 VND

The Company's headquarters is at Don Con village, Muong Noc commune, Que Phong district, Nghe An prov

2. Business Field

The Company's business is the production, transmission and distribution of electricity.

3. Main business

- Production, transmission and distribution of electricity, details: Production and trading of electricity;
- Production of concrete and products from cement and plaster, details: Production and trading of constructior
- Exploitation of stone, gravel, sand, clay, details: Exploration, exploitation, processing, trading of minerals;
- Construction of other civil engineering works, details: Construction of power lines and transformer stations up to 220 Kv;
- Repair of other equipment, details: Repair and maintenance of hydroelectric plants;
- Vocational education, details: Training of power plant operators;
- Short-term accommodation services, details: Hotel business, travel and tourism;
- Forest planting and care, details: Forest planting, processing, trading of forest products;
- Real estate business, land use rights of owners, users or lessees, details: Real estate business, investment in construction of hydroelectric, civil, industrial, traffic, irrigation works.

4. Normal production and business cycle

5. Characteristics of the Company's operations during the financial year that affect the Financial Statements.

During the period, there were no unusual events affecting the Financial Statements.

6. Corporate structure

Subsidiaries: As of June 30, 2026, the Company has one (01) Subsidiaries as follows:

Company name	Place of establishment and operation	Rate of Benefit	Voting rights ratio
Sao Va Hydropower Company Limited	Don Con Village, Muong Noc Commune, Que Phong District, Nghe An Province	100%	100%

7. Statement on comparability of information in the Financial Statements: In cases where the information presented is not comparable, the Company shall clearly disclose and explain the reasons for such non-comparability between the current reporting period and the comparative period in the Notes to the Financial Statements.

II. Accounting period, currency used in accounting

1. Annual accounting period: The Company's fiscal year begins on January 1 and ends on December 31 of eac

2. Currency used in accounting: The currency used in accounting records is Vietnamese Dong (VND).

III. Applicable Accounting Standards and Regimes

1. Applicable accounting regime

The Company applies the Accounting Regime issued under Circular No. 99/2025/TT-BTC on guidance on Enterprise Accounting Regime dated October 27, 2025 of the Ministry of Finance.

2. Statement on Compliance with Accounting Standards and Accounting Regime

by the State. The separate financial statements are prepared and presented in accordance with all provisions of each standard, circular guiding the implementation of the current applicable Accounting Standards and Regime.

3. Applicable accounting form

The company applies the general journal accounting method.

IV. Applicable accounting policies:

1. Principles for translating Financial Statements prepared in a foreign currency into Vietnam Dong (where the accounting currency differs from Vietnam Dong); the impact (if any) arising from the translation of Financial Statements from a foreign currency into Vietnam Dong.

2. Types of exchange rates applied for accounting purposes

- Exchange rates applied in recognizing exchange differences arising during the period and exchange rates used in remeasuring foreign currency monetary items at the reporting date.
- Cross rates used to determine transaction exchange rates in cases where commercial banks do not quote exchange rates for the relevant foreign currency.
- The gold buying price published by the State Bank of Vietnam or the reference buying price quoted by legally authorized gold trading entities, used for remeasurement of monetary gold at the end of the reporting period.

3. Basis for determining the effective interest rate (EIR) used to discount future cash flows.

4. Cash and cash equivalents

Cash includes cash, demand and term bank deposits, cash in transit, and monetary gold. Cash equivalents are short-term investments with a maturity of no more than three months from the date of purchase, which are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

5. Principles of accounting for financial investments

a) Trading securities;

Types of securities as prescribed by law held for business purposes (including securities with a maturity of more than 12 months bought and sold for profit), including:

- Stocks and bonds listed on the stock market;

- Securities and other financial instruments.

Trading securities are recorded in the accounting books at cost, including: Purchase price plus (+) purchase costs (if any) such as brokerage, transaction, information provision, tax, fees and bank charges. The cost of trading securities is determined according to the fair value of payments at the time the transaction occurs. The time of recording trading securities is the time when the investor has ownership, specifically as follows:

- Listed securities are recorded at the time of order matching (T+0);

- Unlisted securities are recorded at the time of official ownership as prescribed by law.

The provision for devaluation of trading securities is made at the end of the year as the difference between the original price recorded in the accounting books and their market value at the time of making the provision.

Dividends distributed for the period before the investment date are recorded as a reduction in the value of the investment. When receiving additional shares without having to pay money because the joint stock company uses the capital surplus, equity funds and undistributed profits after tax (dividends in shares) to issue additional shares, the Company only monitors the number of additional shares on the notes to the Financial

b) Held-to-Maturity Investments;

c) Loans;

Joint Ventures and Associates;

đ) Investments in Other Entities;

e) Accounting Methods for Other Transactions Related to Financial Investments.

6. Principles of accounting for receivables

Accounts receivable are stated at carrying amount less allowance for doubtful debts.

The classification of receivables as trade receivables, internal receivables and other receivables is carried out according to the following principles:

- Trade receivables reflect commercial receivables arising from purchase-sale transactions between the Company and buyers who are independent entities of the Company, including receivables from export sales entrusted to other entities;

- Internal receivables reflect receivables from affiliated units without legal entity status that are dependent on accounting;

- Other receivables reflect non-commercial receivables not related to purchase and sale transactions.

Provision for doubtful debts is made for each doubtful debt based on the age of overdue debts or the expected level of loss that may occur, specifically as follows:

- For overdue receivables:

+ 30% of the value for overdue receivables from more than 6 months to less than 1 year;

+ 50% of the value for receivables overdue from 1 year to less than 2 years;

+ 70% of the value for receivables overdue from 2 years to less than 3 years;

+ 100% of the value for receivables overdue for 3 years or more. - For receivables that are not overdue but are unlikely to be recovered: Based on the expected loss level to establish a provision.

Increases and decreases in the balance of the provision for doubtful debts that must be set up at the end of the accounting period are recorded in business administration expenses.

7. Inventory recognition principles:

- Principle of inventory recognition; Inventory is recorded at the lower of cost and net realizable value.

The cost of inventories is determined as follows:

- Raw materials, tools and equipment: Includes purchase costs and other directly related costs incurred directly in bringing inventories to their present location and condition;

- Work in progress costs: Including costs of main raw materials, labor costs and other directly related costs;
- For other inventory groups: Original cost includes purchase costs and other directly relevant costs incurred in bringing the inventories to their present location and condition.

Net realizable value is the estimated selling price of inventories in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

Inventory value is calculated using the weighted average method and is accounted for using the perpetual inventory method.

Provision for inventory devaluation is established for each inventory item whose original cost is greater than its net realizable value. Increases or decreases in the balance of provision for inventory devaluation that must be established at the end of the accounting period are recorded in cost of goods sold.

8. Principles of recording and depreciation of fixed assets, financial lease fixed assets, investment real estate:

9. Accounting policies for biological assets.

10. Accounting policies for business cooperation contracts.

11. Accounting policies for prepaid expenses.

12. Accounting principles for trade payables.

13. Accounting policies for dividends and profit distribution payable

14. Accounting policies for accrued expenses.

15. Accounting policies for deferred revenue.

16. Principles and methods of recording provisions for payables.

17. Accounting policies for deferred corporate income tax.

18. Principles of recognizing unrealized revenue

19. Accounting policies for recognition and capitalisation of borrowing costs.

20. Accounting policies for borrowings and finance lease liabilities.

21. Accounting policies for equity.

- Principles for recording owners' capital contributions, share premiums, convertible bond options, and other owners' capital.
- Principles for recording asset revaluation differences.
- Principles of recording exchange rate differences.
- Principles of recording undistributed profits.

22. Principles and methods for recognition of revenue and other income:"

- Sales revenue;
- Service revenue;

- Financial revenue;
- Construction contract revenue.
- Revenue from sale of real estate, including condotels, officetels or similar products.
- Revenue from sale of investment property.
- Other income

23. Accounting principles for revenue deductions

24. Principles of accounting for cost of goods sold.

25. Principles of financial cost accounting.

26. Principles of accounting for sales costs and business management costs.

27. Accounting policies for disposal and liquidation of fixed assets and investment property.

28. Accounting policies for recognition of current corporate income tax expense (including any additional corporate income tax arising from global minimum tax rules) and deferred corporate income tax expense.

29. Other accounting principles and methods.

VI. Additional information for items presented in the Balance Sheet

1. Money	**Ending balance**	**Beginning balance**
- Cash	1,995,619,666	1,813,950,873
- Non-term bank deposits	17,446,829,471	14,967,322,467
- Cash equivalents		
Total	**19,442,449,137**	**16,781,273,340**

2. Financial investments.

a) Trading securities

b) Held-to-maturity investments.

- Short-term.	**Ending balance**		**Beginning balance**	
+ Loans.	**Cost**	**Recoverable amount**	**Cost**	**Recoverable amount**
Prime Trung Tín Joint Stock Comp	228,183,824,752	228,183,824,752	216,958,467,672	216,958,467,672
Total	**228,183,824,752**	**228,183,824,752**	**216,958,467,672**	**216,958,467,672**

3. Receivable from customers	**Ending balance**	**Beginning balance**
Short-term receivable from customers		
Za Hung Joint Stock Company	401,663,860	731,141,038
Northern Power Corporation	9,198,843,473	11,332,152,805
Song Quang Hydropower Joint Stock Company	0	612,988,635
Other trade receivables	141,672,346	482,215,490
Total	**9,742,179,679**	**13,158,497,968**

4. Other receivables	**Ending balance**	**Beginning balance**
Short term		
Foreign Trade Commercial Bank Financial Leasing Company Limited	34,863,175	64,745,881
Advance for employees	625,780,000	314,000,000
Other receivables	116,808,647	116,808,647

Total	**777,451,822**	**495,554,528**

Long-term		
Deposits	75,133,667	75,133,667
Total	**75,133,667**	**75,133,667**

5. Inventory	**Ending balance**	**Beginning balance**
Raw materials	0	0
Cost of production and unfinished business	0	0
Total	**0**	**0**

6. Construction in Progress	**Ending balance**		**Beginning balance**	
	Net Book Value	**Recoverable Amount**	**Net Book Value**	**Recoverable Amount**
Landscape Renovation Design for the Downstream Right Abutment of Ban Coc Hydropower Weir	231,481,482	231,481,482	231,481,482	231,481,482
Total	**231,481,482**	**231,481,482**	**231,481,482**	**231,481,482**

7. Prepaid expenses	**Ending balance**	**Beginning balance**
Long-term prepaid expenses	**3,718,625,677**	**4,531,200,711**
Tools and supplies used	0	0
Long-term prepaid expenses	**3,718,625,677**	**4,531,200,711**
Tools and supplies used	2,991,942,563	3,247,169,579
Other items	726,683,114	1,284,031,132

8. Short-term trade payables

Stakeholders	**Ending balance**	**Beginning balance**
Trung Son Electricity Joint Stock Company	439,041,364	874,151,964
Trung Son Import Export Company Limited	279,241,980	1,045,440
Other parties		
Thien Xung Company Limited	2,059,298,363	2,059,298,363
Sao Vang War Invalids Collective Enterprise Branch	1,818,196,500	1,818,196,500
Hydraulic Mechanical Enterprise	0	0
Payable to other entities	5,734,176,173	6,076,950,485
Total	**10,329,954,380**	**10,829,642,752**

12. Taxes and other payments to the State	**Beginning balance**	**Payable during the period**	**Amount actually paid during the period**	**Ending balance**
Must pay budget				
Value Added Tax	925,469,678	4,083,435,247	4,486,042,627	522,862,298
Corporate income tax	18,057,944,578	7,668,530,015	18,103,848,941	7,622,625,652

Personal income tax	6,280,304	82,189,915	58,406,318	30,063,901
Resource tax	747,952,934	2,659,021,977	2,926,496,897	480,478,014
Other taxes	0	0	0	0
Fees, charges and other charges	0	0	0	0
Total	**19,737,647,494**	**14,493,177,154**	**25,574,794,783**	**8,656,029,865**

13. Payable expenses

Short term	**Ending balance**	**Beginning balance**
Interest payable	0	0
Other accrued expenses	7,509,829,021	7,509,829,021
Total	**7,509,829,021**	**7,509,829,021**
Long term		
Advance provision for environmental improvement costs of Pu Cang qu:	0	0
Bank interest		
Total	**0**	**0**

14. Dividends and Profit Payable	**Ending balance**	**Beginning balance**
Dividends	4,802,533,877	4,897,013,500

15. Loans and financial leases

Short term	**Ending balance**	**Beginning balance**
Orient Commercial Joint Stock Bank - Nghe An Branch	0	0
Financial leasing debt at Vietcombank Leasing	373,114,412	766,989,793
Vietinbank - Thang Long Branch	0	0
Total	**373,114,412**	**766,989,793**
Long term		
Orient Commercial Joint Stock Bank - Nghe An Branch	0	0
Financial leasing debt at Vietcombank Leasing	0	0
Vietinbank - Thang Long Branch	0	12,445,215,035
Total	**0**	**12,445,215,035**

16. Equity

	Owner's equity	**Investment and development fund**	**Undistributed profit after tax**	**Total**
Balance as of 01/01/2026	**185,831,000,000**	**21,435,717,646**	**74,272,239,382**	**281,538,957,028**
Capital increase during the period	0	0	0	**0**
Interest during the period	0	0	30,674,120,059	**30,674,120,059**
Other increases	0	0	0	**0**
Profit distribution	0	0	0	**0**
Loss for the period				**0**
Other discounts	0	0	0	**0**
Balance as of 30/06/2026	**185,831,000,000**	**21,435,717,646**	**104,946,359,441**	**312,213,077,087**

VII. Additional information for items presented in the Income Statement

1. Total sales and service revenue	Quarter 2/2026	Quarter 2/2025
Revenue		
Sales revenue	0	0
Service revenue	24,342,063,984	30,793,515,501
Total	**24,342,063,984**	**30,793,515,501**

2. Cost of goods sold	Quarter 2/2026	Quarter 2/2025
Cost of goods sold	0	0
Cost of services provided	7,786,615,649	10,103,119,733
Total	**7,786,615,649**	**10,103,119,733**

3. Financial revenue	Quarter 2/2026	Quarter 2/2025
Interest on deposits and loans	3,935,483,895	6,577,136,532
Profit from sale of investments	0	0
Dividends, profits shared	0	0
Total	**3,935,483,895**	**6,577,136,532**

4. Financial costs	Quarter 2/2026	Quarter 2/2025
Loan interest	35,958,429	775,552,625
Loss from liquidation of financial investments	0	0
Provision for impairment of trading securities and investment losses	0	0
Other financial costs	0	0
Total	**35,958,429**	**775,552,625**

5. Other income	Quarter 2/2026	Quarter 2/2025
Liquidation and sale of fixed assets	0	0
Other items	0	0
Total	**0**	**0**

6. Other costs	Quarter 2/2026	Quarter 2/2025
Remaining value of fixed assets and costs of liquidation and sale of fixed assets		
Other items	4,598,741	164,685,392
Total	**4,598,741**	**164,685,392**

Ha Noi, 28 July 2026

Prepared by	Chief Accountant	General Director
(Signature, full name)	(Signature, full name)	(Signature, full name, stamp)
Na	Na	CÔNG TY CỔ PHẦN THỦY ĐIỆN QUẾ PHONG
Lim Thi Le Na	Lim Thi Le Na	TỔNG GIÁM ĐỐC Lê Thái Hưng

8. Increase, decrease tangible fixed assets

	Houses, buildings	Machinery, equipment	Means of transportation, transmission	Management equipment and tools	Total
ORIGINAL COST					
Balance as of 01/01/2026	289,802,698,613	115,506,932,163	1,404,342,727	120,818,182	**406,834,791,685**
Increase in period	0	0	0	0	**0**
Decrease in period	0	0	0	0	**0**
Balance as of 30/06/2026	289,802,698,613	115,506,932,163	1,404,342,727	120,818,182	**406,834,791,685**
DEPRECIATION VALUE					
Balance as of 01/01/2026	211,359,784,162	114,999,048,081	1,404,342,727	120,818,182	**327,883,993,152**
Increase in period	4,722,108,075	257,053,005	0	0	**4,979,161,081**
Decrease in period	0	0	0	0	**0**
Balance as of 30/06/2026	216,081,892,237	115,256,101,086	1,404,342,727	120,818,182	**332,863,154,233**
Residual value					
Balance as of 01/01/2026	78,442,914,451	507,884,082	0	0	**78,950,798,533**
Balance as of 30/06/2026	73,720,806,376	250,831,077	0	0	**73,971,637,452**

9. Increase, decrease of financial lease fixed assets

		Machinery, equipment	Other fixed assets	Total
ORIGINAL COST				
Balance as of 01/01/2026		3,415,166,667	0	**3,415,166,667**
Increase in period		0	0	
Decrease in period		0	0	
Balance as of 30/06/2026	0	3,415,166,667	0	**3,415,166,667**
DEPRECIATION VALUE				
Balance as of 01/01/2026		1,463,642,856	0	**1,463,642,856**
Increase in period	0	243,940,476	0	**243,940,476**
Decrease in period		0	0	
Balance as of 30/06/2026	0	1,707,583,332	0	**1,707,583,332**
Residual value				
Balance as of 01/01/2026	0	1,951,523,811	0	**1,951,523,811**
Balance as of 30/06/2026	0	1,707,583,335	0	**1,707,583,335**

10. Increase, decrease intangible fixed assets

	Quarry concession rights	Software program	Other fixed assets	Total
ORIGINAL COST				
Balance as of 01/01/2026	1,924,000,000	173,000,000	1,627,769,595	**3,724,769,595**
Increase in period	0	0	0	**0**
Decrease in period	0	0	0	**0**
Balance as of 30/06/2026	1,924,000,000	173,000,000	1,627,769,595	**3,724,769,595**
DEPRECIATION VALUE				
Balance as of 01/01/2026	1,924,000,000	173,000,000	1,627,769,595	**3,724,769,595**
Increase in period	0	0	0	**0**
Decrease in period	0	0	0	
Balance as of 30/06/2026	1,924,000,000	173,000,000	1,627,769,595	**3,724,769,595**
Residual value				
Balance as of 01/01/2026	0	0	0	**0**
Balance as of 30/06/2026	0	0	0	**0**