PETROVIETNAM MACHINERY - TECHNOLOGY JOINT STOCK COMPANY

INTERIM SEPARATE FINANCIAL STATEMENTS

Quarter 2, 2026

Hanoi, July, 2026

CONTENTS

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Code		ASSETS	Note	30/06/2026	01/01/2025
				VND	VND
100	**A.**	**SHORT-TERM ASSETS**		**653.124.967.026**	**620.032.070.198**
110	**I.**	**Cash and cash equivalents**	**3**	**5.483.623.923**	**116.529.388.605**
111	1.	Cash		5.483.623.923	116.529.388.605
112	2.	Cash equivalents		-	-
120	**II.**	**Short-term investments**	**4**	**146.792.229.767**	**137.733.033.073**
121	1.	Trading securities		-	-
122	2.	Provision for diminution in value of trading securities (*)		-	-
123	3.	Held to maturity investments		146.792.229.767	137.733.033.073
130	**III.**	**Short-term receivables**		**476.563.643.601**	**343.547.253.973**
131	1.	Short-term trade receivables	5	359.784.497.550	364.082.363.548
132	2.	Short-term prepayments to suppliers	6	116.964.923.377	147.604.987.638
135	3.	Other short-term receivables	7	184.666.468.214	16.762.148.327
136	4.	Provision for short-term doubtful debts (*)		(184.852.245.540)	(184.902.245.540)
140	**IV.**	**Inventories**	**9**	**23.867.128.367**	**21.896.480.651**
141	1.	Inventories		23.867.128.367	21.896.480.651
142	2.	Provision for devaluation of inventories (*)		-	-
160	**VI.**	**Other short-term assets**		**418.341.368**	**325.913.896**
161	1.	Short-term deffered expenses	13	54.007.441	142.393.130
162	2.	Deductible VAT		192.172.288	-
163	3.	Taxes and other receivables from State budget	16	172.161.639	183.520.766
200	**B.**	**NON-CURRENT ASSETS**		**435.057.164.232**	**368.867.213.605**
210	**I.**	**Long-term receivables**		**1.600.000.000**	**1.600.000.000**
215	1.	Other long-term receivables	7	1.600.000.000	1.600.000.000
220	**II.**	**Fixed assets**		**14.482.556.245**	**15.028.894.050**
221	1.	Tangible fixed assets	10	14.325.577.751	14.968.739.211
222	-	*Historical costs*		*27.117.483.829*	*27.074.533.829*
223	-	*Accumulated depreciation (*)*		*(12.791.906.078)*	*(12.105.794.618)*
227	2.	Intangible fixed assets	11	156.978.494	60.154.839
228	-	*Historical costs*		*831.165.000*	*699.165.000*
229	-	*Accumulated depreciation (*)*		*(674.186.506)*	*(639.010.161)*
240	**IV.**	**Investment properties**	**12**	-	-
241	-	Historical costs		15.292.742.940	15.292.742.940
242	-	Accumulated depreciation (*)		(15.292.742.940)	(15.292.742.940)
250	**V.**	**Long-term unfinished asset**		**1.656.352.187**	**1.456.152.187**
251	1.	Long-term work in process		1.656.352.187	1.456.152.187
260	**VI.**	**Long-term investments**	**4**	**413.712.880.687**	**345.662.880.687**
261	1.	Investment in subsidiaries		339.878.213.760	296.828.213.760
262	2.	Investments in joint ventures and associates		51.447.257.429	26.447.257.429
263	3.	Equity investments in other entities		59.150.365.573	59.150.365.573
264	4.	Provision for devaluation of long-term investments (*)		(36.762.956.075)	(36.762.956.075)
266	5.	Provision for long-term held-to-maturity investments (*)			
270	**VII**	**Other long-term assets**		**3.605.375.113**	**5.119.286.681**
271	1.	Long-term deferred expenses	13	3.605.375.113	5.119.286.681
280		**TOTAL ASSETS**		**1.088.182.131.258**	**988.899.283.803**

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

(continue)

Code		CAPITAL	Note	30/06/2026 VND	01/01/2025 VND
300	**C.**	**LIABILITIES**		**483.710.948.264**	**408.858.328.682**
310	**I.**	**Current liabilities**		**470.449.401.000**	**394.346.781.418**
311	1.	Short-term trade payables	14	14.008.062.065	13.565.836.467
312	2.	Short-term prepayments from customers	16	68.657.621.750	25.876.820.252
313	3.	Dividends and profit payable	-	3.019.635.330	26.081.816.730
314	4.	Taxes and other payables to State budget	16	4.765.575.433	3.649.168.699
315	5.	Payables to employees		9.071.187.031	5.136.135.613
316	6.	Short-term accrued expenses	17	7.041.633.128	4.236.993.922
319	7.	Short-term deferred revenue	18	475.827.273	1.469.067.270
320	8.	Other short-term payments	19	48.794.096.965	76.152.238.219
321	9.	Short-term borrowings and finance lease liabilities	20	307.454.714.466	234.374.521.387
323	10.	Bonus and welfare fund		7.161.047.559	3.804.182.859
330	**II.**	**Non-current liabilities**		**13.261.547.264**	**14.511.547.264**
338	1.	Other long-term payables	19	13.261.547.264	13.261.547.264
339	2.	Long-term borrowings and finance lease liabilities	20	-	1.250.000.000
400	**D.**	**OWNER'S EQUITY**		**604.471.182.994**	**580.040.955.121**
411	1.	Contributed capital		386.386.000.000	386.386.000.000
411a	-	*Ordinary shares with voting rights*		*386.386.000.000*	*386.386.000.000*
418	2.	Development investment funds		18.763.147.666	18.763.147.666
420	3.	Retained earnings		199.322.035.328	174.891.807.455
420a		*Retained earnings accumulated till the end of the previous year*		*170.391.807.455*	*137.791.820.256*
420b		*Retained earnings of the current year*		*28.930.227.873*	*37.099.987.199*
440		**TOTAL CAPITAL**		**1.088.182.131.258**	**988.899.283.803**

CÔNG TY CỔ PHẦN MÁY - THIẾT BỊ DẦU KHÍ
M.S.D.N: 0101394512 - C.T.C.P
Q. HOÀN KIẾM - TP HÀ NỘI

Le Thi Thu Hien	Hoang Minh Duc	Pham Van Hiep
Preparer	Chief Accountant	General Director

Hanoi, July 30th, 2026

STATEMENT OF INCOME

For the period from 01 January 2026 to 30 June 2026

Code		ITEM	Note	Quarter 2, 2026	Quarter 2, 2025	Accumulated from the beginning of 2026	Accumulated from the beginning of 2025
				VND	VND	VND	VND
01	**1.**	**Revenue from sales of goods and rendering of services**	23	**209.976.153.334**	**348.893.202.473**	**425.392.910.732**	**621.503.468.294**
02	2.	Revenue deductions	23	-	-	-	-
10	**3.**	**Net revenue from sales of goods and**		**209.976.153.334**	**348.893.202.473**	**425.392.910.732**	**621.503.468.294**
11	**4.**	**Cost of goods sold**	24	**209.063.753.563**	**346.169.290.075**	**415.602.737.486**	**613.781.880.431**
20	**5.**	**Gross profit from sales of goods and rendering of services**		**912.399.771**	**2.723.912.398**	**9.790.173.246**	**7.721.587.863**
21	6.	Gain/(Loss) from the sale and disposal of investment property		-	-	-	-
22	7.	Financial income	25	55.215.003.943	55.251.037.842	56.529.612.628	68.526.676.643
23	8.	Financial expense	26	6.177.685.150	3.671.338.881	11.072.332.789	8.594.813.743
24		*In which: Interest expenses*		*6.040.681.541*	*3.671.329.468*	*10.649.728.869*	*7.652.660.921*
25	9.	Selling expenses	27	3.773.534.723	4.371.945.431	4.841.790.075	5.886.268.445
26	10.	General and administrative expense	28	17.282.408.565	20.565.985.191	21.204.474.172	28.091.910.019
30	**11.**	**Net profit from operating activities**		**28.893.775.276**	**29.365.680.737**	**29.201.188.838**	**33.675.272.299**
31	12.	Other income	29	501	287.025.651	502	495.980.652
32	13.	Other expense	30	230.832.557	796.427.784	270.961.467	3.114.023.563
40	**14.**	**Other profit**		**(230.832.056)**	**(509.402.133)**	**(270.960.965)**	**(2.618.042.911)**
50	**15.**	**Total net profit before tax**		**28.662.943.220**	**28.856.278.604**	**28.930.227.873**	**31.057.229.388**
51	16.	Current corporate income tax expenses	31	-	-	-	-
52	17.	Deferred corporate income tax expenses		-	-	-	-
60	**18.**	**Profit after corporate income tax**		**28.662.943.220**	**28.856.278.604**	**28.930.227.873**	**31.057.229.388**

CÔNG TY CỔ PHẦN MÁY - THIẾT BỊ DẦU KHÍ

Le Thi Thu Hien	**Hoang Minh Duc**	**Pham Van Hiep**
Preparer	Chief Accountant	General Director
Hanoi, July 30th, 2026		

STATEMENT OF CASH FLOWS

For the period from 01 January 2026 to 30 June 2026
(Indirect method)

Code		ITEM	Note	Accumulated from the beginning of 2026	Accumulated from the beginning of 2025
				VND	**VND**
	I.	**CASH FLOWS FROM OPERATING ACTIVITIES**			
01	***1.***	***Profit before tax***		***28.930.227.873***	***31.057.229.388***
	2.	***Adjustments for***			
02	-	Depreciation and amortization of fixed assets and investment properties		721.287.805	725.746.589
03	-	Provisions		(50.000.000)	1.900.000.000
04	-	Exchange gains / losses from retranslation of monetary items denominated in foreign currency		(445.656)	(865.104)
05	-	Gains / losses from investment		(56.449.187.329)	(65.544.918.132)
06	-	Interest expense		10.649.728.869	7.652.660.921
07	-	Other Adjustments		-	-
08	***3.***	***Operating profit before changes in working capital***		***(16.198.388.438)***	***(24.210.146.338)***
09	-	Increase or decrease in receivables		(80.388.105.320)	56.989.468.197
10	-	Increase or decrease in inventories		(2.170.847.716)	(12.894.182.719)
11	-	Increase or decrease in payables (excluding interest payable/ corporate income tax payable)		22.474.754.987	36.207.333.000
12	-	Increase or decrease in prepaid expenses		1.602.297.257	2.344.712.011
13	-	Increase or decrease in trading securities		-	-
14	-	Interest paid		(10.396.740.653)	(7.442.028.472)
15	-	Corporate income tax paid		-	(10.462.328.933)
16	-	Other receipts from operating activities		-	-
17	-	Other payments on operating activities		(700.520.300)	(3.472.824.400)
20		***Net cash flows from operating activities***		***(85.777.550.183)***	***37.060.002.346***
	II.	**CASH FLOWS FROM INVESTING ACTIVITIES**			
21	1.	Purchase or construction of fixed assets and other long-term assets		(178.386.000)	-
22	2.	Proceeds from disposals of fixed assets and other long-term assets		-	439.179.000
23	3.	Loans and purchase of debt instruments from other entities		(113.553.758.287)	(42.835.285.342)
24	4.	Collection of loans and resale of debt instrument of other entities		104.494.561.593	70.691.527.723
25	5.	Equity investments in other entities		(68.050.000.000)	(25.000.000.000)
26	6.	Proceeds from equity investment in other entities		-	-
27	7.	Interest and dividend received		3.251.187.329	5.167.804.978
30		***Net cash flows from investing activities***		***(74.036.395.365)***	***8.463.226.359***

STATEMENT OF CASH FLOWS

For the period from 01 January 2026 to 30 June 2026
(Indirect method)

Code	ITEM	Note	Accumulated from the beginning of 2026	Accumulated from the beginning of 2025
			VND	VND
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	1. Proceeds from borrowings		419.360.899.768	628.053.308.439
34	2. Repayment of principal		(347.530.706.689)	(657.016.882.669)
36	3. Dividends or profits paid to owners		(23.062.181.400)	(1.374.400.000)
40	*Net cash flows from financing activities*		***48.768.011.679***	***(30.337.974.230)***
50	**Net cash flows in the period**		**(111.045.933.869)**	**15.185.254.475**
60	**Cash and cash equivalents at beginning of the period**		**116.529.388.605**	**3.220.973.357**
61	Effect of exchange rate fluctuations		169.187	865.104
70	**Cash and cash equivalents at end of the period**	**3**	**5.483.623.923**	**18.407.092.936**

M.S.D.N: 0101394512 - C.T.C.P
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Le Thi Thu Hien	Hoang Minh Duc	Pham Van Hiep
Preparer	Chief Accountant	General Director

Hanoi, July 30th, 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

For the period from 01 January 2026 to 30 June 2026

1 . GENERAL INFORMATION OF THE COMPANY

Form of ownership

PetroVietnam Machinery - Technology Joint Stock Company was established on the basis of equitization of Machinery and Spare Parts Company under Decision No. 517/QD-DKVN dated on March 14, 2008 and Decision No. 4779/QD-DKVN dated on July 7, 2008 of the Vietnam Oil and Gas Group. The Company was operated under the the Business Registration Certificate of Joint Stock Company No. 0101394512 issued by Hanoi Authority for Planning and Investment for the first issurance on March 1, 2010, registered for the 10th amendment on Jun 10,2022

The Company's head office is located at: No. 8 Trang Thi, Hoan Kiem Ward, Ha Noi, Viet Nam.

Company's Charter capital: VND 386,386,000,000, actual contributed charter capital 30/06/2026 is VND 386,386,000,000; equivalent to 38,638,600 shares with the price of VND 10,000 per share

The Company's total number of employees as at 30/06/2026 is 52 people (at 01/01/2026: 65 people)

Business field

Trading and construction.

Business activities

Main business activities of the Company include:

- Real estate business;
- Wholesale of metals and metal ores;
- Wholesale of rice, wheat, other cereals, flour;
- Other specialized wholesale not elsewhere classified;
- Installation of machinery and industrial equipment;
- Working place for lease.

Corporate structure

Information of subsidiaries, Associates and Joint ventures of the Company is provided in Note No 4.

2 . ACCOUNGTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting currency

Annual accounting period commences from 01 January and ends as at 31 December.

The Company maintains its accounting records in VND.

2.2 . Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 . Basis for preparation of Interim Separate Financial statements

Interim Separate Financial statements are presented based on historical cost principle.

The Users of this Interim Separate Financial statements should study the separate financial statements combined with the consolidated financial statements of the Company and its subsidiaries ("the Group") For the period ended 30 June 2025 in order to gain enough information regarding the financial position, results of operations and cash flows of the Group.

2.4 . Accounting estimates

The preparation of the separate financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and legal regulations related to the preparation and presentation of the separate financial statements requires the Board of Directors to make estimates and assumptions that affect the figures of liabilities, assets and the presentation of contingent liabilities and assets at the end of the fiscal year as well as the figures of revenues and expenses during the fical year.

The estimates and assumptions that have a material effect on the separate financial statements include:

- Provision for bad receivables;
- Provision for devaluation of inventories;
- Estimated allocation of prepaid expenses;
- Estimated useful life of fixed assets;
- Classification and provision for financial investments;
- Estimated corporate income tax.

Estimates and assumptions are regularly evaluated based on past experience and other factors, including future assumptions that have a material impact on the Company's separate financial statements and are considered reasonable by the Company's Board of Directors.

2.5 . Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables, lending loans, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities have not been measured at fair value at the end of the financial year as required by Circular No. 210/2009/TT-BTC and other applicable regulations to present financial statements and disclosures for financial instruments, but does not provide equivalent guidance for the assessment and recognition of fair values of financial assets and financial liabilities.

2.6 . Foreign currency transactions

The foreign currency transactions during the year are translated into Vietnam Dong using the real exchange rate ruling at the transaction date,being the average telegraphic transfer buying and selling rates quoted by the banks where the transactions are executed.

Real exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of the Interim Separate Financial statements is determined on the following principles:

- Applying the average telegraphic transfer buying and selling rates of the foreign currencies quoted by the commercial bank where the transactions are executed;
- For foreign currency deposited in bank, applying the average telegraphic transfer buying and selling rates quoted by the bank where the Company maintains its foreign currency accounts;

All exchange differences arising from foreign currency transactions in the year and from revaluation of remaining foreign currency monetary items at the end of the year are recorded immediately to operating results of the accounting year.

2.7 . Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.8 . Financial investments

Trading securities are initially recognized at original cost which includes purchase prices plus any directly attributable transaction costs such as brokerage, transaction fee, cost of information provision, taxes, bank's fees and charges. After initial recognition, trading securities are measured at original cost less provision for diminution in value of trading securities. Upon the liquidation or transfer, cost of trading securities is determined using first in first out method or weighted average method.

Investments held to maturity comprise term deposits held to maturity to earn profits periodically and other held to maturity investments.

Investments in subsidiaries, joint ventures or associates are initially recognized at original cost. After initial recognition, the value of these investments is measured at original cost less provision for devaluation of investments.

Equity Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Provision for devaluation of investments is made at the end of the 30/06/2025 as followings:

- With regard to investments in trading securities: the provision shall be made on the basis of the excess of original cost of the investments recorded in the accounting book over their market value at the provision date;
- With regard to investments in subsidiaries, joint ventures or associates: the provision for loss investments shall be made based on the Financial Statements of subsidiaries, joint ventures or associates at the provision date;
- With regard to long-term investments (other than trading securities) without significant influence on the investee: If the investment is made in listed shares or the fair value of the investment is determined reliably, the provisions shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, the provision shall be made based on the Financial Statements at the provision date of the investee;
- With regard to investments held to maturity: the provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

2.9 . Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables are classified as short-term and long-term in the Financial Statements based on the remaining maturity of the receivables at the end of accounting period.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing.

2.10 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory less the estimated costs of completion and estimated costs to make the sale.

The cost of inventory is calculated using weighted average method.

Inventory is recorded by perpetual.

Method for valuation of work in process at the end of the 30/06/2025:

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

2.11 . Fixed assets and Finance lease fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Value after initial recognition

If these expenditures have resulted in an increase in the future economic benefits expected to be obtained from the use of a tangible fixed asset beyond its originally assessed standard of performance, the expenditures are capitalised as an additional cost of the tangible fixed asset.

Other expenditures incurred after the fixed asset has been put into operation, such as repairs, maintenance and overhaul costs, are recognised in the separate statement of income in the year in which the expenditures are incurred.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 - 30	years
- Machine, equipment	05 - 10	years
- Vehicles, Transportation equipment	06 - 10	years
- Office equipment and furniture	03 - 05	years
- Other fixed assets	03 - 05	years
- Managerment software	03	years

2.12 . Investment properties

Investment properties are initially recognised at historical cost.

Investment properties held for operating lease are recorded at cost, accumulated depreciation and carrying amount. Investment properties are depreciated using the straight-line method with expected useful life as follows:

- Buildings, structures	05 - 30	years
- Land use rights	05 - 30	years

An item of owner-occupied property or inventories only becomes an investment property when its use has changed, evidenced by commencement of stopping using that item and starting to operate leasing for the third party or completing the construction period. The investment property is transferred to owner-occupied property or inventories only where it undergoes a change in use, evidenced by commencement of starting using the assets by owner or development with a view to sale. The transferring from investment property to owner-occupied property or inventories will not change the original cost and carrying amount of asset as at the date of transfer.

2.13 . Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.14 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to income statement on a straight-line basis over the period of the lease.

2.15 . Deferred expenses

The expenses incurred but related to operating results of several accounting periods are recorded as deferred expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each fiscal years should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deffered expenses of the Company include:

- Tools and instruments include assets held by the Company for use in the ordinary course of business, with cost of each asset less than VND 30 million and therefore ineligible for recognition are fixed assets according to current regulations. The historical cost of tools and equipment is amortized on a straight-line basis over a period of 1 to 3 years.

- The cost of life insurance purchased for employees is allocated by the Company according to the duration of the insurance contract signed with the Insurance Company according to each employee level.

- Other deffered expenses are recorded at historical cost and allocated using the straight-line method over their estimated useful lives from 01 to 03 years.

2.16 . Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables are classified as short-term and long-term in the Separate Financial Statements based on the remaining maturity of the receivables at the end of accounting period.

2.17 . Borrowings and finance lease liabilities

Borrowings shall be recorded in details in terms of lending entities, loan agreement and repayment period of the loans . In case of borrowings denominated in foreign currency, they shall be recorded in details in terms of types of currency.

2.18 . Borrowing costs

Borrowing costs are recognized into operating costs during the period, except for which directly attributable to construction or production of unfinished asset included (capitalized) in the cost of that asset, when gather sufficient conditions as regulated in VAS No. 16 "Borrowing costs". Beside, regarding loans serving the construction of fixed assets, investment properties, and the interests shall be capitalized even if the construction duration is under 12 months.

2.19 . Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as annual leave salary, expenses arising from seasonal cessation of production, interest expenses, etc. which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenues and expenses during the year. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.20 . Deferred revenues

Unearned revenues include revenue received in advance, such as the amount prepaid by customers for one or more financial years for asset leasing.

Unearned revenues are transferred to revenue from rendering of services with the amount corresponding to each fiscal years.

2.21 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profit appropriation or loss handling of the Company.

Dividends to be paid to shareholders are recognised as a payable in Separate Balance Sheet after the announcement of dividend payment from the Board of Management and announcement of cut-off date for dividend payment of Vietnam Securities Depository Center.

2.22 . Revenues

Revenue is recognized when it is probable that the economic benefits will flow to the Company which can be reliably measured. Revenue is determined at the fair value of the amounts received or to be received after deducting trade discounts, sales discounts, sales returns. Revenue from sale of goods shall be recognized when all the following conditions have been satisfied:

Revenue from sale of goods

- The significant risks and rewards of ownership of the goods have been transferred to the buyer
- The Company no longer retains managerial involvement to the extent usually associated with ownership or control over the goods.

Revenue from rendering of services

- Determine the portion of work completed on the Balance Sheet date.

Financial income

Revenue arising from interest, royalties, dividends, distributed profits and other financial income is recognized when the following two (2) conditions are satisfied simultaneously:
- It is probable that the economic benefits associated with the transaction will flow to the entity;
- The amount of the revenue can be measured reliably.

Dividend income shall be recognised when the Company's right to receive dividend or profits from capital contribution is established.

2.23 . Cost of goods sold

Cost of goods sold is the total cost incurred of finished products, goods, materials sold and services provided to customers during the period, recognized in accordance with revenue arising and ensure compliance with the prudence principle. Cases of loss of materials and goods exceeded the norm, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned,... are recognized fully and promptly into cost of goods sold in the period

2.24 . Financial expenses

Items recorded into financial expenses comprise:
- Expenses or losses relating to financial investment activities;
- Borrowing costs;
- Losses from the disposal and transfer of short-term securities, transaction cost of selling securities;
- Provision for diminution in value of trading securities price; provision for losses from investment in other entities, losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the year without offsetting against financial income

2.25 . Corporate income tax

a) Current corporate income tax expenses and Deferred corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

b) Current corporate income tax rate

The Company applies the corporate income tax rate of 20% for the operating activities which has taxable income for the period ended as at 30/06/2026.

2.26 . Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Directors) by the weighted average number of ordinary shares outstanding during the year.

2.27 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;

- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Separate Financial statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.28 . Segment information

Beacause business activities of the Company during the year were mainly commercial activities and took place in the territory of Vietnam, the Company does not prepare segment reports by business segment and geographical segment.

3 . CASH AND CASH EQUIVALENTS

	30/06/2026	01/01/2026
	VND	VND
Cash on hand	493.619.350	120.506.321
Demand deposits	4.990.004.573	116.408.882.284
Cash in transit	-	-
Cash equivalents	-	-
	5.483.623.923	**116.529.388.605**

4 . FINANCIAL INVESTMENTS

a) Held to maturity investments

	30/06/2026			01/01/2026		
	Original cost	Recoverable value	Provision	Original cost	Recoverable value	Provision
	VND	VND	VND	VND	VND	VND
-Term deposits	71.562.575.665	71.562.575.665	-	84.894.503.315	84.894.503.315	-
-Short-term loans receivab	75.229.654.102	75.229.654.102	-	52.838.529.758	52.838.529.758	-
	146.792.229.767	**146.792.229.767**	-	**137.733.033.073**	**137.733.033.073**	-

(*) As at 30/06/2026, term deposits (06 to 12 months) with the amount of VND 71.562.575.665 at commercial banks at the interest rate from 4,2%/year to 8,1%/year

(*) As at 30/06/2026, Short-term loans receivable (03 to 6 months) with the amount of VND 75.229.654.102 at the interest rate 8%/year to 8,4%/year

4 . FINANCIAL INVESTMENTS

b) Investments in equity of other entities

	30/06/2026		01/01/2026	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Investments in subsidiaries	**339.878.213.760**	**(30.000.000.000)**	**296.828.213.760**	**(30.000.000.000)**
- PetroVietnam Machinery - Technology Sai Gon Company Limited (1)	30.000.000.000	(30.000.000.000)	30.000.000.000	(30.000.000.000)
- Danang Petroleum Machinery - Technology., JSC (2)	49.628.213.760	-	49.628.213.760	-
- MACHINO Thanh Dat Joint Stock Company (3)	94.100.000.000	-	51.050.000.000	-
- MACHINO An Phu Joint Stock Company (4)	70.950.000.000	-	70.950.000.000	-
- MACHINO Phu Xuan Company Limited (5)	95.200.000.000	-	95.200.000.000	-
Investments in joint ventures	**51.447.257.429**	**(1.447.257.429)**	**26.447.257.429**	**(1.447.257.429)**
- PetroVietnam Northern Machinery - Equipment., JSC	1.447.257.429	(1.447.257.429)	1.447.257.429	(1.447.257.429)
- Dong Kinh Real Estate Company Limited (6)	50.000.000.000	-	25.000.000.000	-
Investments in other entities	**59.150.365.573**	**(5.315.698.646)**	**59.150.365.573**	**(5.315.698.646)**
- Petro Southern Machinery - Equipment., JSC	841.102.790	(841.102.790)	841.102.790	(841.102.790)
- PEC Ha Noi., JSC	3.000.000.000	(3.000.000.000)	3.000.000.000	(3.000.000.000)
- Astemo Hanoi Co., Ltd	36.673.137.983	-	36.673.137.983	-
- Nhon Trach Shipyard Joint Stock Company	3.621.000.000	(1.474.595.856)	3.621.000.000	(1.474.595.856)
- Hanoi Machinery Import and Export Joint Stock Company (7)	15.015.124.800	-	15.015.124.800	-
	450.475.836.762	**(36.762.956.075)**	**382.425.836.762**	**(36.762.956.075)**

The Company has not determined the fair value of financial investments since Vietnam Accounting Standards and Vietnam Corporate Accounting System has not had any detailed guidance on the determination of the fair value.

Details of entities recevied investments

Detail information on the Company's subsidiaries as at 30/06/2026 as follows:

Name of subsidiaries	Place of establishment and operation	Rate of interest	Rate of voting rights	Principle activities
PetroVietnam Machinery - Technology Saigon Co., Ltd (1)	Ho Chi Minh City	100,00%	100,00%	Trade in machinery and equipment
Danang Petroleum Machinery - Technology Joint Stock Company (2)	Da Nang City	49,78%	(2)	Trade and lease of machinery and equipment
MACHINO Thanh Dat Joint Stock Company (3)	Ha Noi City	94,05%	94,05%	Non-hazardous waste treatment and destruction
MACHINO An Phu Joint Stock Company (4)	Thai Binh Province	55,00%	55,00%	Real estate business
MACHINO Phu Xuan Company Limited (5)	Thai Binh Province	70,00%	70,00%	Real estate business

(1) On March 31, 2022, the Board of Directors of PetroVietnam Machinery - Technology Joint Stock Company issued Decision No. 0034/QD/MTB-HDQT on the dissolution of PetroVietnam Machinery - Technology Saigon Co., Ltd. As of May 30, 2026, the Company is carrying out dissolution procedures.

(2) Although the company holds only 49.78% shares in Danang Petroleum Machinery - Technology Joint Stock Company, in the operating structure, the Chairman of the Board of Managements and the Head of the Supervisory Board are representatives of the Company. Therefore, the Company has full control over the operation of Danang Petroleum Machinery - Technology Joint Stock Company.

(3) On September 9, 2022, the Board of Directors of PetroVietnam Machinery - Technology Joint Stock Company issued Decision No. 0111/QD/MTB-HDQT on capital contribution to establish MACHINO Thanh Dat Co., Ltd and representative managing capital contribution in this Company. The charter capital of MACHINO Thanh Dat Co., Ltd is VND 55,000,000,000. On May 13, 2025, the Board of Directors of Petro Vietnam Machinery - Technology Joint Stock Company issued Decision No. 0041/QD/MTB-HDQT approving the increase in the charter capital of MACHINO Thanh Dat Co., Ltd. Accordingly, the charter capital of MACHINO Thanh Dat Co., Ltd. after the capital increase is VND 100,000,000,000. As at May 30, 2026, the contributed charter capital amounted to VND 100,000,000,000.

(4) On August 8, 2023, the Board of Directors of PetroVietnam Machinery - Technology Joint Stock Company issued Decision No. 0084/QD/MTB-HDQT on capital contribution to establish MACHINO An Phu Joint Stock Company and representative managing capital contribution in this Company. The charter capital of MACHINO An Phu Joint Stock Company is VND 129,000,000,000, the actual contributed capital of the parties as of May 30, 2026 is VND 129,000,000,000.

(5) On August 8, 2023, the Board of Directors of PetroVietnam Machinery - Technology Joint Stock Company issued Decision No. 0085/QD/MTB-HDQT on capital contribution to establish MACHINO Phu Xuan Company Limited and representative managing capital contribution in this Company. The charter capital of MACHINO Phu Xuan Company Limited is VND 136,000,000,000, the actual contributed capital of the parties as of May 30, 2026 is VND 136,000,000,000.

Investments in join ventures, associates

Detail information on the Company's join ventures, associates as at 30/06/2026 as follows:

Name of associates	Place of establishment and operation	Rate of interest	Rate of voting rights	Principle activities
PetroVietnam Northern Machinery - Equipment., JSC	Ha Noi City	34,58%	34,58%	Trade in machinery and equipment
Dong Kinh Real Estate Company Limited (6)	Lang Son Province	50,00%	50,00%	Real Estate Business

(6) Pursuant to Resolution No. 0010/NQ/MTB-HĐQT dated March 3, 2025, the Board of Directors approved the policy to implement the Đông Kinh New Urban Area Project, located in Đông Kinh Ward, Lạng Sơn City, through capital contribution to Đông Kinh Real EstateCo., Ltd. The capital contribution represents 50% of the company's charter capital, and a representative has been appointed to manage the contributed capital in the company.

Investments in equity of other entities

Name of entities received capital	Place of establishment and operation	Rate of interest	Rate of voting rights	Principle activities
Petro Southern Machinery - Equipment., JSC	Ho Chi Minh City	12,13%	12,13%	Trading
PEC Ha Noi., JSC	Ha Noi City	8,00%	8,00%	Construction
Astemo Hanoi Co., Ltd	Ha Noi City	8,45%	8,45%	Manufacture of spare parts for cars and motorbikes
Nhon Trach Shipyard Joint Stock Company	Dong Nai Province	1,80%	1,80%	New construction, ship repair
Hanoi Machinery Import and Export Joint Stock Company (7)	Ha Noi City	3,60%	3,60%	Trading, service

(7) On January 18, 2024, the Board of Directors issued Resolution No. 0013/NQ/MTB-HĐQT on the purchase of controlling shares of Hanoi Machinery Import and Export Joint Stock Company. In which, the Company purchased 187,200 shares from Mr. Uong Huy Dong, accounting for 3.6% of the charter capital of Hanoi Machinery Import and Export Joint Stock Company by negotiating the price. The total purchase amount is VND 15,015,124,800.

5 . SHORT - TERM TRADE RECEIVABLES

	30/06/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Related parties	***28.287.703.716***	***(28.287.703.716)***	***28.815.800.616***	***(28.287.703.716)***
PetroVietnam Machinery - Technology Saigon Co.. Ltd	28.095.879.967	(28.095.879.967)	28.095.879.967	(28.095.879.967)
MACHINO Thanh Dat Joint Stock Company	-	-	298.246.400	-
MACHINO An Phu Joint Stock Company	-	-	229.850.500	-
PetroVietnam Northern Machinery - Equipment., JSC	191.823.749	(191.823.749)	191.823.749	(191.823.749)
Others	***331.496.793.834***	***(155.314.408.856)***	***335.266.562.932***	***(155.364.408.856)***
Vina Megastar Group Joint Stock Company	33.627.654.160	(33.627.654.160)	33.627.654.160	(33.627.654.160)
Tan Hong Import - Export Joint Stock Company	96.856.865.496	(96.856.865.496)	96.856.865.496	(96.856.865.496)
Phong Phu Hong Lam Company Limited	14.770.905.820	-	17.920.905.820	-
Viet Phap Shal . Aluminum Joint Stock Company	67.267.679.151	-	24.478.588.603	-
Shaltech Joint Stock Company	42.577.190.242	-	71.167.808.281	-
Hong Nguyen Agricultural Company Limited	37.600.885.630	-	49.017.839.850	-
Other trade receivables	38.795.613.335	(24.829.889.200)	42.196.900.722	(24.879.889.200)
	359.784.497.550	**(183.602.112.572)**	**364.082.363.548**	**(183.652.112.572)**

6 . PREPAYMENTS TO SUPPLIERS

	30/06/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Others	***116.964.923.377***	***(1.073.132.968)***	***147.604.987.638***	***(1.073.132.968)***
LICOGI 13 Joint Stock Company	8.069.941.826	-	8.069.941.826	-
M&H Industries Company Limited	963.600.000	(963.600.000)	963.600.000	(963.600.000)
Senka International Joint Stock Company	2.383.835.382	-	2.511.273.956	-
Vietnam QD Trading and Export Import Service Company Limited	19.514.183.040	-	19.514.183.040	-
Golden Lotus Foodstuff Company Limited	7.684.693.000	-	38.608.641.300	-
Green Agros Company Limited	2.603.579.600	-	17.522.120.000	-
Tuan Phat Contruction and Trading Company Limited	-	-	-	-
Mekong Vietnam Development Joint Stock Company	-	-	-	-
Doanh Nguyen Trading Company Limited	15.937.956.026	-	-	-
LCD Vietnam Company Limited	4.200.797.887	-	5.632.621.190	-
- Global Green (Cambodia) Energy Development Co.,Ltd	54.347.220.376	-	52.690.000.000	-
Others	1.259.116.240	(109.532.968)	2.092.606.326	(109.532.968)
...	-	-	-	-
	116.964.923.377	**(1.073.132.968)**	**147.604.987.638**	**(1.073.132.968)**

7 . OTHER RECEIVABLES

		30/06/2026		01/01/2026	
		Value	Provision	Value	Provision
		VND	VND	VND	VND
a)	**Short-term**				
a.1)	***Details by content***				
	Receivables from dividends and profit	53.198.000.000	-	-	-
	Receivables from interest of deposit, loan	-	-	-	-
	Advances (1)	62.563.867.524	-	258.654.490	-
	Deposits	12.615.396	-	12.615.396	-
	Dong Do Investment Trading Joint Stock Company (2)	37.300.000.000	-	-	-
	Tesla Investment Joint Stock Company (3)	15.000.000.000	-	-	-
	ECOTECH VIET NAM Technology Invesment and Trading JSC (4)	13.531.731.598	-	14.941.522.360	-
	Others	3.060.253.696	(177.000.000)	1.549.356.081	(177.000.000)
		184.666.468.214	**(177.000.000)**	**16.762.148.327**	**(177.000.000)**
a.2)	***Detail by object***				
	Mr. Chu Thanh Nam	4.960.000.000	-	-	-
	Mr. Luong Van Hoa	4.950.000.000	-	-	-
	Dong Do Investment Trading Joint Stock Company (2)	37.300.000.000	-	-	-
	Tesla Investment Joint Stock Company (3)	15.000.000.000	-	-	-
	ECOTECH VIET NAM Technology Invesment and Trading JSC (4)	13.531.731.598	-	14.941.522.360	-
	Others	108.924.736.616	(177.000.000)	1.820.625.967	(177.000.000)
		184.666.468.214	**(177.000.000)**	**16.762.148.327**	**(177.000.000)**

b)	**Long-term**				
	Deposits	1.000.000.000	-	1.000.000.000	-
	Hanoi Machinery Import-Export Joint Stock Company	600.000.000	-	600.000.000	-
		1.600.000.000	**-**	**1.600.000.000**	**-**

		30/06/2026		01/01/2025	
		Value	Provision	Value	Provision
		VND	VND	VND	VND
c)	***Short-term from Related parties***				
	Mr. Chu Thanh Nam	4.960.000.000	-	-	-
	Mr. Luong Van Hoa	4.950.000.000	-	-	-
	Hanoi Machinery Import-Export Joint Stock Company	600.000.000	-	600.000.000	-
	MACHINO Thanh Dat Joint Stock Company	-	-	-	-
	MACHINO An Phu Joint Stock Company	-	-	-	-
	MACHINO Phu Xuan Co.,Ltd	-	-	-	-
	DONGKINH Real Estate Co.,Ltd	-	-	-	-
		10.510.000.000	**-**	**600.000.000**	**-**

(1) The advance is mainly for the Company's management to serve the implementation of business activities and the implementation of real estate investment projects.

(2) Cooperation Agreement No. 0501/2026/HĐHT dated January 05, 2026, between the Company and Dong Do Investment and Trade Joint Stock Company ("Dong Do") regarding collaboration to research, implement, and develop investment projects (real estate, industrial clusters, waste treatment, etc.). Under this agreement, the Company advanced Dong Do an amount of VND 37,300,000,000 to carry out the agreed-upon tasks. The agreement was initially planned to be implemented within 12 months from the signing date.

(3) Investment cooperation contract No. 561/2021/HDNT dated January 4, 2022 between Licogi 13 Joint Stock Company (Party A), the Company (Party B) and Tesla Investment Joint Stock Company (Party C) on investment cooperation in high quality ecological residential project Cam Phu - Cam Ranh City, Khanh Hoa; Appendex No 04.561/2021/HĐNT dated January 09, 2026;
Method of cooperation: The parties establish a Joint Venture to bid as the Investor of Cam Phu High Quality Eco-Residential Project in accordance with the provisions of law, according to which the contribution ratio of each party is as follows:
- Tesla Investment Joint Stock Company: 40% of the total cost;
- Licogi 13 Joint Stock Company: 30% of the total cost;
- The Company: 30% of the total cost.

Expenses until the Consortium receives the Decision of the actual Project Owner will be agreed and confirmed in writing by the parties and distributed to the members of the consortium according to the prescribed ratio.
The balance arising during the year relates to advance payments made to Tesla Investment Joint Stock Company based on the contract progress.

(4) Business Cooperation Contract No. 01/2025/HĐHTKD/PVM-ECOTECH dated July 14, 2025, and its Appendices, entered into between Petroleum Machinery and Equipment Joint Stock Company (Party A) and ECOTECH Vietnam Technology Investment and Trading Joint Stock Company (Party B), regarding cooperation in the business of importing and transporting iron ore from Laos for sale in Vietnam, with an estimated volume of 100,000 tons (±10%).
Cooperation method: The two parties establish an Implementation Team to jointly perform contracts with suppliers and customers and to share gross profits in accordance with applicable laws. The contribution ratio of each party is as follows:
Petro Vietnam Machinery and Technology Joint Stock Company: 50%;
ECOTECH Vietnam Technology Investment and Trading Joint Stock Company: 50%.
Contract term: The contract is effective from June 25, 2025, until December 30, 2026.

8 . DOUBTFUL DEBTS

	30/06/2026		01/01/2026	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Overdue debt exceeding 3 years				
Tan Hong Export - Import Joint Stock Company	96.856.865.496	96.856.865.496	96.856.865.496	96.856.865.496
Vina Megastar Group Joint Stock Company	33.627.654.160	33.627.654.160	33.627.654.160	33.627.654.160
PetroVietnam Machinery - Technology Saigon Company Limited	28.095.879.967	-	28.095.879.967	-
Others	26.271.845.917	26.271.845.917	26.321.845.917	26.321.845.917
	184.852.245.540	**156.756.365.573**	**184.902.245.540**	**156.806.365.573**

The recoverable value of bad debt is determined based on the Board of General Directors 's assessment about the bad debts recovery. However, to ensure prudence, the Board of General Directors still made provision for bad debts for the above bad debts.

9 . INVENTORIES

	30/06/2026		01/01/2026	
	Original cost	Net realizable value	Original cost	Provision
	VND	VND	VND	VND
Raw material	10.229.000.775	10.229.000.775	6.190.732.289	-
Goods	4.991.412.390	4.991.412.390	7.059.033.160	-
Real estate	8.646.715.202	8.646.715.202	8.646.715.202	-
	23.867.128.367	**23.867.128.367**	**21.896.480.651**	-

10 . TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Transportation equipment	Management equipment	Others	**Total**
	VND	VND	VND	VND	VND	**VND**
Historical cost						
Beginning balance	17.025.853.672	2.399.986.612	7.099.607.000	387.886.545	161.200.000	27.074.533.829
- Purchase in the period	-	-	-	42.950.000	-	42.950.000
- Completed construction investment	-	-	-	-	-	-
- Transfering from investment properties	-	-	-	-	-	-
- Transfering to investment properties	-	-	-	-	-	-
- Liquidation, disposal	-	-	-	-	-	-
- Others decrease	-	-	-	-	-	-
Ending balance of the period	**17.025.853.672**	**2.399.986.612**	**7.099.607.000**	**430.836.545**	**161.200.000**	**27.117.483.829**
Accumulated depreciation						
Beginning balance	5.441.696.156	943.815.531	5.183.892.289	375.190.642	161.200.000	12.105.794.618
- Depreciation for the period	339.048.516	120.011.646	216.465.545	10.585.753	-	686.111.460
- Transfering from investment properties	-	-	-	-	-	-
- Transferring to investment properties	-	-	-	-	-	-
- Liquidation, disposal	-	-	-	-	-	-
- Others decrease	-	-	-	-	-	-
Ending balance of the period	**5.780.744.672**	**1.063.827.177**	**5.400.357.834**	**385.776.395**	**161.200.000**	**12.791.906.078**
Net carrying amount						
Beginning balance	11.584.157.516	1.456.171.081	1.915.714.711	12.695.903	-	14.968.739.211
Ending balance	**11.245.109.000**	**1.336.159.435**	**1.699.249.166**	**45.060.150**	-	**14.325.577.751**

In which:

- The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the period 30/06/2026: VND 1,699,249,166
- Cost of fully depreciated tangible fixed assets but still in use at the end of the period 30/06/2026: VND 6,324,130,146
- Cost of tangible fixed assets awaiting for liquidation at the end of the period 30/06/2026: VND 303,797,454

11 . INTANGIBLE FIXED ASSETS

	Land use rights	Right issues	Copyrights, license of invention	Computer Software	Others	**Total**
	VND	VND	VND	VND	VND	**VND**
Historical cost						
Beginning balance	-	-	-	699.165.000	-	699.165.000
- Purchase in the period	-	-	-	132.000.000	-	132.000.000
- Other increase	-	-	-	-	-	-
- Liquidation, disposal	-	-	-	-	-	-
- Others decrease	-	-	-	-	-	-
Ending balance of the period	-	-	-	**831.165.000**	-	**831.165.000**
Accumulated depreciation						
Beginning balance	-	-	-	639.010.161	-	639.010.161
- Depreciation for the period	-	-	-	35.176.345	-	35.176.345
- Others increase	-	-	-	-	-	-
- Liquidation, disposal	-	-	-	-	-	-
- Other decrease	-	-	-	-	-	-
Ending balance of the period	-	-	-	**674.186.506**	-	**674.186.506**
Net carrying amount						
Beginning balance	-	-	-	60.154.839	-	60.154.839
Ending balance	-	-	-	**156.978.494**	-	**156.978.494**

In which:

- The residual value as of 30/06/2026 of the intangible fixed assets used as collateral or pledge to secure loans: VND 0
- Cost of fully depreciate intangible fixed assets but still in use at the end of period 30/06/2026: VND 547,965,000

12 . INVESTMENT PROPERTIES

	Land use rights	Buildings	Others	**Total**
	VND	VND	VND	**VND**
Original cost				
As at opening year	-	7.779.542.940	7.513.200.000	15.292.742.940
As at closing period	**-**	**7.779.542.940**	**7.513.200.000**	**15.292.742.940**
Accumulated depreciation				
As at opening year	-	7.779.542.940	7.513.200.000	15.292.742.940
As at closing period	**-**	**7.779.542.940**	**7.513.200.000**	**15.292.742.940**
Net carrying amount				
As at opening year	-	-	-	-
As at closing period	**-**	**-**	**-**	**-**

The Company's investment property comprises 23,600 m² of land located in Dao Cam Moc street, Thu Lam Commune, Hanoi City. Of this, the land use rights were transferred from a partner in 2012, with a term of 20 years starting from December 7, 1996. Since 2017, the Company has continued to use this land area under a lease arrangement with annual payments.

The fair value of the investment property has not been formally assessed and determined as of May 30, 2026. However, based on the lease position and market value of these assets, the Board of Management believes that the fair value of the investment property is greater than the carrying amount at the balance sheet at the end of the fiscal year.

13 . DEFERRED EXPENSES

		30/06/2026	01/01/2026
		VND	VND
a)	**Short-term**		
	Dispatched tools and supplies	10.179.936	-
	Others	43.827.505	142.393.130
		54.007.441	**142.393.130**
b)	**Long-term**		
	Dispatched tools and supplies	36.990.989	63.095.437
	Office repair costs	16.878.489	213.229.001
	Life insurance costs	3.551.505.635	4.842.962.243
		3.605.375.113	**5.119.286.681**

14 . SHORT-TERM TRADE PAYABLES

	30/06/2026		01/01/2026	
	Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
	VND	VND	VND	VND
Petrolimex Construction JSC No.1	2.789.092.560	2.789.092.560	2.789.092.560	2.789.092.560
Tien Phong Technology. JSC	1.498.441.178	1.498.441.178	1.498.441.178	1.498.441.178
Green Agros Company Limited	2.603.579.600	-	-	-
Others	7.116.948.727	7.116.948.727	9.278.302.729	9.278.302.729
	14.008.062.065	**11.404.482.465**	**13.565.836.467**	**13.565.836.467**

15 . SHORT -TERM PREPAYMENTS FROM CUSTOMERS

	30/06/2026	01/01/2026
	VND	VND
Petroleum Mechanical Executing and Assembly., JSC	1.009.800.000	1.009.800.000
ECOTECH VIET NAM Technology Invesment and Trading JSC	12.057.963.617	14.946.697.367
Viet Nam Minerals Exploitation and Trading Joint Stock Company	9.577.091.520	9.577.091.520
BM WINDOWS Joint Stock Company	30.158.592.975	-
GREAT WELL HK TRADING LIMITED	5.254.474.115	-
NEW WELL INTERNATIONAL TRADING LIMITED	10.508.545.001	-
Others	91.154.522	343.231.365
	68.657.621.750	**25.876.820.252**

16 . TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Receivable at the opening year	Payable at the opening year	Payable arise in the period	Amount paid in the period	Receivable at the closing period	Payable at the closing period
	VND	VND	VND	VND	VND	VND
Value added tax	-	243.775.634	422.744.281	192.687.467	-	473.832.448
Special sale tax	-	-	-	-	-	-
Export, import duties	-	-	-	-	-	-
Corporate income tax	123.847.491	-	-	-	123.847.491	-
Personal income tax	59.673.275	-	1.399.069.909	1.387.710.782	48.314.148	-
Natural resource tax	-	-	-	-	-	-
Land tax and land rental	-	3.367.080.481	5.743.087.434	4.856.737.514	-	4.253.430.401
Environmental protection tax	-	-	-	-	-	-
Other taxes	-	-	-	-	-	-
Fees and other obligations	-	38.312.584	102.059.725	102.059.725	-	38.312.584
	183.520.766	**3.649.168.699**	**7.666.961.349**	**6.539.195.488**	**172.161.639**	**4.765.575.433**

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the financial statements could be changed at a later date upon final determination by the tax authorities.

17 . ACCRUED EXPENSES

	30/06/2026	01/01/2026
	VND	VND
a) Short-term		
Interest expense	1.760.031.081	299.149.381
Late payment interest expense	2.974.853.482	2.805.951.741
Other accrued expenses	2.306.748.565	1.131.892.800
	7.041.633.128	**4.236.993.922**

18 . DEFFERED REVENUES

	30/06/2026	01/01/2026
	VND	VND
a) Short-term		
- Customer pay in advance	475.827.273	1.469.067.270
	475.827.273	**1.469.067.270**

19 . OTHER PAYABLES

	30/06/2026	01/01/2026
	VND	VND
a) Short-term		
a1) Details by content		
- Trade union fund	210.382.000	25.150.000
- Social insurance	485.625.472	580.906.546
- Health insurance	85.305.000	35.387.072
- Unemployment insurance	35.190.000	11.656.698
- Short-term deposits, collateral received	18.818.561.362	46.803.846.000
- Interest payables	1.345.372.419	2.553.265.903
- Vietnam Bank for Agriculture and Rural Development (1)	25.000.000.000	25.000.000.000
- Others	2.813.660.712	1.142.026.000
	48.794.096.965	**76.152.238.219**
a2) Detail by object		
- Vietnam Bank for Agriculture and Rural Development (1)	25.000.000.000	25.000.000.000
- Pico Retail Joint Stock Company	883.561.362	1.368.846.000
- Hong Nguyen Agricultural Company Limited	17.500.000.000	45.000.000.000
- Others	5.410.535.603	4.783.392.219
	48.794.096.965	**76.152.238.219**
b) Long-term		
- Vietnam Bank for Agriculture and Rural Development (1)	13.261.547.264	13.261.547.264
	13.261.547.264	**13.261.547.264**

(1) The liability to the Vietnam Bank for Agriculture and Rural Development (Agribank) according to the decision of the Hanoi People's Court at the appeal hearing on October 19, 2023. Accordingly, the Company agrees to pay the amount of VND 52,261,547,264 and interest to Agribank according to the 5-year schedule from 2023 to 2027

20 . SHORT-TERM BORROWINGS

		01/01/2026		During the year		30/06/2026	
		Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
		VND	VND	VND	VND	VND	VND
a)	**Short-term borrowings**						
	Short-term borrowings from related parties			***27.150.000.000***	***3.880.000.000***	***23.270.000.000***	***23.270.000.000***
	- MACHINO Thanh Dat Joint Stock Company	-	-	10.200.000.000	630.000.000	9.570.000.000	9.570.000.000
	- Dong Kinh Real Estate Company Limited	-	-	16.950.000.000	3.250.000.000	13.700.000.000	13.700.000.000
	Others	***229.374.521.387***	***229.374.521.387***	***392.210.899.768***	***341.150.706.689***	***280.434.714.466***	***280.434.714.466***
	- Military Commercial Joint Stock Bank - Hai Bà Trưng Branch	83.042.000.000	83.042.000.000	168.719.665.449	163.580.366.792	88.181.298.657	88.181.298.657
	- Bank for Investment and Development of Vietnam Joint Stock Commercial Bank- Hai Ba Trung Branch	4.552.000.000	4.552.000.000	9.926.203.500	9.542.467.360	4.935.736.140	4.935.736.140
	- Viet Nam Joint Stock Commercial Bank For Industry and Trade - Hoan Kiem Branch	115.827.621.387	115.827.621.387	148.265.030.819	128.274.972.537	135.817.679.669	135.817.679.669
	- Saigon Hanoi Commercial Joint Stock Bank - Ha Noi Branch	20.952.900.000	20.952.900.000	-	20.952.900.000	-	-
	- LICOGI 13 Joint Stock Company	-	-	5.300.000.000	4.000.000.000	1.300.000.000	1.300.000.000
	- Mekong Development Joint Stock Company	-	-	4.000.000.000	4.000.000.000	-	-
	- Mr Truong Viet Nghia	5.000.000.000	5.000.000.000	36.000.000.000	1.800.000.000	39.200.000.000	39.200.000.000
	- Mr Le Manh Thuy	-	-	20.000.000.000	9.000.000.000	11.000.000.000	11.000.000.000
	- ***Current portion of long-term loan***	***5.000.000.000***	***5.000.000.000***	***1.250.000.000***	***2.500.000.000***	***3.750.000.000***	***3.750.000.000***
	- Saigon Hanoi Commercial Joint Stock Bank - Han Thuyen Branch	5.000.000.000	5.000.000.000	1.250.000.000	2.500.000.000	3.750.000.000	3.750.000.000
		234.374.521.387	**234.374.521.387**	**420.610.899.768**	**347.530.706.689**	**307.454.714.466**	**307.454.714.466**
b)	**Long-term borrowings**						
	- Saigon Hanoi Commercial Joint Stock Bank - Han Thuyen Branch	6.250.000.000	6.250.000.000	-	2.500.000.000	3.750.000.000	3.750.000.000
		6.250.000.000	**6.250.000.000**	**-**	**2.500.000.000**	**3.750.000.000**	**3.750.000.000**
	Amount due for settlement within 12 months	(5.000.000.000)	(5.000.000.000)	1.250.000.000	2.500.000.000	(3.750.000.000)	(3.750.000.000)
	Amount due for settlement after 12 months	**1.250.000.000**	**1.250.000.000**			-	-

Details of short-term borrowings

No	Loan agreement	Credit limit/ Loan amount (VND)	Interest rate	Term	Loan Purpose	Guarantee	Outstanding principal balance as at 30/06/2026 (VND)
1	**Machino Thanh Dat Joint Stock Company**						**9.570.000.000**
	Loan agreement No 01/2026/HDVT dated 14/01/2026; No 02/2026/HDVT dated 29/05/2026	9.900.000.000	1.6%/year	12 months	Supplement working capital for production and bussiness activities	Unsecured	9.570.000.000
2	**Dong Kinh Real Estate Company Limited**						**13.700.000.000**
	Loan agreements No 02/2026/HDVT/PVM-DK dated 06/02/2026; 03/2026/HDVT/PVM-DK dated 10/02/2026; 04/2026/HDVT/PVM-DK dated 11/02/2026	16.300.000.000	1.6%/year	12 months	Supplement working capital for production and bussiness activities	Unsecured	13.700.000.000
3	**Military Commercial Joint Stock Bank – Hai Ba Trung Branch**						**88.181.298.657**
	Credit Facility Agreement No. 367805,25,065,597402.TD dated 08/01/2026	150.000.000.000	Loan interest rate based on each disbursement and in the General Terms and the Credit Agreement	From the contract signing date to 18 December 2026	Supplement Working capital financing and finance import L/C payments for business operations	Pledged savings deposit books maintained at Military Commercial Joint Stock Bank; inventories and receivables under the mortgage agreements entered into between the Bank and the Company.	88.181.298.657
4	**Joint Stock Commercial Bank for Investment and Development of Vietnam – Hai Ba Trung Branch**						**4.935.736.140**
	Credit Line Agreement No. 01/2025/339/HĐTD dated 22 September 2025	60.000.000.000	Interest rates are determined in each specific credit agreement in accordance with the Bank's interest rate policy from time to time	12 months from the date of signing the Credit Facility Agreement	Supplement Working capital financing for business operations	Pledge, mortgage, guarantee, escrow, or other agreements between the Bank and the Customer, fully registered as secured transactions	4.935.736.140
5	**Vietnam Joint Stock Commercial Bank for Industry and Trade – Hoan Kiem Branch**						**135.817.679.669**
	Credit Facility Agreement No. 51/2026-HĐCVHM/NHCT122-0101394512MAYTBDAUKHI dated 05 May 2026	150,000,000,000	Loan interest rate based on each disbursement	From 05 May 2026 to 05 May 2027	Supplement Working capital financing for business operations	Guarantee commitment agreements/security agreements entered into by the Borrower and/or other organizations/individuals with the Lender and/or other security arrangements	135.817.679.669

No	Loan agreement	Credit limit/ Loan amount (VND)	Interest rate	Term	Loan Purpose	Guarantee	Outstanding principal balance as at 30/06/2026 (VND)
6	**Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch**						-
	Credit Facility Agreement No. 0287/2025/HDHM-PN/SHB.110200 dated 20 August 2025	135.000.000.000	Loan interest rate based on each disbursement	12 months (from 20 August 2025 to 20 August 2026)	Supplement Working capital financing and finance import L/C payments for business operations	Real estate, vehicles, machinery and equipment, margin deposits, valuable papers, and receivables already formed or to be formed in the future arising from loan agreements	-
7	**LICOGI 13 Joint Stock Company**						**1.300.000.000**
	02/2026/HĐVT/PVM-LCG13 dated 25/06/2026	1.300.000.000	8%/year	03 months	In compliance with legal regulations	Unsecured	1.300.000.000
8	**Personal Loans (Mr Truong Viet Nghia)**						**39.200.000.000**
	01/HĐVT/2025/PVM-TVN dated 31/10/2025; 01/HĐVT/2026/PVM-TVN dated 14/01/2026; 02/HĐVT/2026/PVM-TVN dated 15/04/2026; 03/HĐVT/2026/PVM-TVN dated 23/04/2026; 04/HĐVT/2026/PVM-TVN dated 08/05/2026; 05/HĐVT/2026/PVM-TVN dated 15/05/2026; 06/HĐVT/2026/PVM-TVN dated 25/06/2026	41.000.000.000	7%-8%/year	From 06 to 12 months	In compliance with legal regulations	Unsecured	39.200.000.000
9	**Personal Loan (Mr Le Manh Thuy)**						**11.000.000.000**
	01/HĐVT/2026 dated 02/02/2026	20.000.000.000	8%/year	Untill 31/07/2026	In compliance with legal regulations	Unsecured	11.000.000.000
	Total of short-term borrowings						**303.704.714.466**

Details of current portion of long-term loans

No	Loan agreement	Credit limit/Loan amount	Interest rate	Term	Loan purpose	Guarantee	Outstanding principal balance as at 30/06/2026 (VND)
1	**Saigon - Hanoi Commercial Joint Stock Bank – Han Thuyen Branch**						**3.750.000.000**
	Credit agreement No. 022/2024/HĐTDTDH-PN/SHB.111500 dated 06 February 2024	15.000.000.000	Loan interest rate: 12.8%/year for the first 3 months; adjusted every 3 months with a fluctuation margin of 3.8%/year. The current interest rate is 12.2%/ year	36 months from the date of the debt acknowledgment agreement signing	Loan for reimbursing investment costs for the "Renovation and Repair of Building B, 8 Trang Thi, Hoan Kiem, Hanoi" project	Unsecured	3.750.000.000
	Total of current portion of long-term loans						**3.750.000.000**

21 . OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Investment and development fund	Retained earnings (Adjusted)	**Total**
	VND	VND	VND	**VND**
Beginning balance of previous year	**386.386.000.000**	**18.763.147.666**	**165.474.980.256**	**570.624.127.922**
Profit for previous year	-	-	**31.057.229.388**	**31.057.229.388**
Profit distribution	-	-	**(4.500.000.000)**	**(4.500.000.000)**
Ending balance of previous period	**386.386.000.000**	**18.763.147.666**	**192.032.209.644**	**597.181.357.310**
Beginning balance of current period	**386.386.000.000**	**18.763.147.666**	**174.891.807.455**	**580.040.955.121**
Profit/loss for current period	-	-	28.930.227.873	28.930.227.873
Profit distribution	-	-	(4.500.000.000)	(4.500.000.000)
Ending balance of this period	**386.386.000.000**	**18.763.147.666**	**199.322.035.328**	**604.471.182.994**

According to the Resolution No. 0050/NQ/MTB-DHDCD dated June 22, 2026 issued by General Meeting of shareholders,the Company announced the 2025 profit distribution as follows:

	Rate	Amount
	(%)	VND
Bonus and welfare fund		3.000.000.000
Executive Bonus Fund		1.500.000.000

b) Details of owner's invested capital

	Rate	30/06/2026	Rate	01/01/2026
	(%)	VND	(%)	VND
Mrs. Nguyen Anh Thu	16,91	65.351.000.000	16,91	65.351.000.000
Mrs. Le Thi Kieu Van	18,12	70.000.000.000	18,12	70.000.000.000
Others	64,97	251.035.000.000	64,97	251.035.000.000
	100	**386.386.000.000**	**100**	**386.386.000.000**

c) Capital transactions with owners and distribution of dividends and profits

	Accumulated from the beginning of 2026	Accumulated from the beginning of 2025
	VND	VND
Owner's contributed capital	386.386.000.000	386.386.000.000
- *At the beginning of the period*	*386.386.000.000*	*386.386.000.000*
- *At the ending of the period*	*386.386.000.000*	*386.386.000.000*
Distributed dividends and profit:		
- *Dividend payable at the beginning of the period*	*26.081.816.730*	*4.280.086.730*
- *Dividend payable in the period*	-	-
+ Dividend payable from last period's profit	-	-
- *Dividend paid in cash*	*(23.062.181.400)*	*(1.374.000.000)*
+ Dividend paid from last period's profit	*(23.062.181.400)*	*(1.374.000.000)*
- *Dividend payable at the end of the period*	*3.019.635.330*	*2.906.086.730*

d) Stock

	30/06/2026	01/01/2026
Quantity of Authorized issuing stocks	38.638.600	38.638.600
Quantity of issued shares and full capital contribution	38.638.600	38.638.600
- *Common stocks*	*38.638.600*	*38.638.600*
Quantity of outstanding shares in circulation	38.638.600	38.638.600
- *Common stocks*	*38.638.600*	*38.638.600*
Par value per stock (VND)	10.000	10.000

e) Company's funds

	30/06/2026	01/01/2026
	VND	VND
Investment and development fund	18.763.147.666	18.763.147.666
	18.763.147.666	**18.763.147.666**

22 . OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

a) Outsourced assets

The company is currently leasing assets under lease contracts at 08 Trang Thi, Hoan Kiem Ward, Hanoi City with unit prices and lease terms specified in each contract signed with partners.

In addition, the Company has annual operating lease contracts with partners in Dao Cam Moc street, Thu Lam commune, Dong Anh district, Hanoi city for warehouse rental purposes. In which, the unit price and lease term are specified according to each contract signed with the partner.

b) Operating leased assets

The Company is using a land area of 1,202.5 m2 at No. 08 Trang Thi, Hoan Kiem Ward, Hanoi City and 23,600 m2 of land in Thu Lam Commune, Dong Anh District, Hanoi with the method of renting land with annual payment, which is used for business purposes, as an headquarter. The Company is in the process of renewing land lease contracts with relevant parties and continues to pay annual land rent for these plots of land as notified by competent authorities.

c) Foreign currencies

	30/06/2026	01/01/2026
- USD	1.339,33	1.277,98

d) Bad debts written off

	30/06/2026	01/01/2026
	VND	VND
	65.193.021.617	65.193.021.617

23 . TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	Accumulated from the beginning of 2026	Accumulated from the beginning of 2025
	VND	VND
Revenue from sale of goods	419.705.791.901	615.701.447.735
Revenue from rendering of services	5.687.118.831	5.802.020.559
Revenue from investment real estate business	-	-
Revenue from construction contracts	-	-
	425.392.910.732	**621.503.468.294**
Revenue from related parties	-	439.179.000

details as in Notes 35.

24 . COSTS OF GOODS SOLD

	Accumulated from the beginning of 2026	Accumulated from the beginning of 2025
	VND	VND
Costs of goods sold	409.067.156.263	607.246.277.287
Costs of services rendered	6.535.581.223	6.535.603.144
Costs of investment real estate business	-	-
Costs of construction contract	-	-
	415.602.737.486	**613.781.880.431**
Costs of goods sold from related parties	-	-

details as in Notes 35.

25 . FINANCE INCOME

	Accumulated from the beginning of 2026	Accumulated from the beginning of 2025
	VND	VND
Interest income, interest from loans	3.251.187.329	11.156.739.132
Payment discount, interest from installment sales	-	-
Gain from selling investments	-	3.420.000.000
Dividends, profits earned	53.198.000.000	53.949.000.000
Realized gain from foreign exchange difference	79.979.643	72.407
Unrealized gain from foreign exchange difference	445.656	865.104
	56.529.612.628	**68.526.676.643**
Finance income from related parties	1.428.245.490	900.794.375

details as in Notes 35.

26 . FINANCIAL EXPENSES

	Accumulated from the beginning of	Accumulated from the beginning of
	VND	VND
Interest expenses	10.649.728.869	7.652.660.921
Loss from disposal of investments	-	-
Realized loss from foreign exchange difference	422.603.920	942.152.822
Unrealized loss from foreign exchange difference	-	-
Provisions for devaluation of trading securities and investments	-	-
Others	-	-
	11.072.332.789	**8.594.813.743**

27 . SELLING EXPENSES

	Accumulated from the beginning of 2026	Accumulated from the beginning of 2025
	VND	VND
Raw materials	78.433.899	180.260.230
Labor	2.567.274.633	3.806.596.256
Depreciation and amortisation	191.340.755	193.792.072
Tax, Charge, Fee	276.552.984	-
Expenses from external services	1.521.747.095	1.077.851.531
Other expenses by cash	206.440.709	627.768.356
	4.841.790.075	**5.886.268.445**

28 . GENERAL ADMINISTRATIVE EXPENSES

	Accumulated from the beginning of 2026	Accumulated from the beginning of 2025
	VND	VND
Raw materials	396.828.362	854.586.411
Labor	13.943.509.604	17.894.942.583
Depreciation and amortisation	529.947.050	531.954.517
Tax, Charge, Fee	1.290.580.582	1.303.692.319
Provision expenses	(50.000.000)	1.900.000.000
Goodwill	-	-
Expenses from external services	2.395.285.124	2.725.038.428
Other expenses by cash	2.698.323.450	2.881.695.761
	21.204.474.172	**28.091.910.019**

29 . OTHER INCOME

	Accumulated from the beginning of 2026	Accumulated from the beginning of 2025
	VND	VND
Gain from liquidation, disposal of fixed assets	-	439.179.000
Fines obtainedn (*)	-	56.800.623
Others	502	1.029
	502	**495.980.652**

30 . OTHER EXPENSE

	Accumulated from the beginning of 2026	Accumulated from the beginning of 2025
	VND	VND
Fines	102.059.725	625.177.583
Late expense according to Court Decision	168.901.741	670.383.375
Non-deductible VAT	-	-
Financing expenses of Department of Planning and Investment of Lang Son province	-	1.818.181.818
Unfinished production and business costs with slow settlement and slow circulation of inventories	-	-
Others	1	280.787
	270.961.467	**3.114.023.563**

31 . CURRENT CORPORATE INCOME TAX EXPENSES

	Accumulated from the beginning of 2026	Accumulated from the beginning of 2025
	VND	VND
Corporate income tax from main business activitves		
Total profit before tax	28.930.227.873	31.057.229.388
Increase	102.059.726	2.292.327.881
- *Ineligible expenses*	*102.059.726*	*2.292.327.881*
- *Lost in foreign currency revaluation at the end of the period*	-	-
Decrease	(53.198.445.656)	(53.949.865.104)
- *Dividend payment*	*(53.198.000.000)*	*(53.949.000.000)*
- *Gain from foreign currency revaluation at the end of the period*	*(445.656)*	*(865.104)*
- *Switching losses last year*	-	-
Taxable income	(24.166.158.057)	(20.600.307.835)
Current corporate income tax expense (Tax rate 20%)	**-**	**-**
Adjustments to corporate income tax expenses of previous periods into current corporate income tax expenses of this period	-	-
Tax payable at the beginning of period	(123.847.491)	12.590.867.978
Tax paid in the period	-	(10.462.328.933)
Closing period income tax payable of main business activities	**(123.847.491)**	**2.128.539.045**
Corporate income tax from real estate business		
Total profit before tax from real estate business	-	-
Taxable income	-	-
Current corporate income tax expense (Tax rate 20%)	**-**	**-**
Tax payable at the beginning of period	-	-
Tax paid in the period	-	-
Closing period income tax payable of real estate business	**-**	**-**
Corporate income tax payable at the end of theperiod:	**(123.847.491)**	**2.128.539.045**

32 . BUSINESS AND PRODUCTIONS COST BY ITEMS

The activities of the Company during the year are mainly commercial activities, accounts for more than 90% of the Company's operating revenue. Therefore, the Company does not disclose business and productions cost by items, because it has already disclosed the elements of selling expenses and administrative expenses in Note 29 and Note 30.

33 . FINANCIAL INSTRUMENTS

Financial risk management

The Company's financial risks including market risk, credit risk and liquidility risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of General Directors of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company's business operations will bear the risks of changes on prices, exchange rates and interest rates.

Price Risk

The Company bears price risk of equity instruments from short-term and long-term investments in securities due to the uncertainty of future prices of the securities.

	Up to 1 year	In 1 to 5 years	In more than 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Short term investments	-	-	-	-
	-	-	-	-
As at 01/01/2026				
Short term investments	-	-	-	-
	-	-	-	-

Exchange rate risk

The Company is exposed to exchange rate risk when there are transactions in currencies other than Vietnam Dong such as loans, revenue, expenses, import of materials, goods, machinery and equipment, etc. .

Interest rate risk

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments), detailed as follows:

	Under 1 year	From 1 to 5	From more	Total
	VND	VND	VND	VND
As at 30/06/2026				
Cash and cash equivalents	4.990.004.573	-	-	4.990.004.573
Trade receivables, other receivables	360.848.853.192	1.600.000.000	-	362.448.853.192
Loans	146.792.229.767	-	-	146.792.229.767
	512.631.087.532	**1.600.000.000**	-	**514.231.087.532**
As at 01/01/2026				
Cash and cash equivalents	116.408.882.284	-	-	116.408.882.284
Trade receivables, other receivables	192.748.220.699	1.600.000.000	-	194.348.220.699
Loans	137.733.033.073	-	-	137.733.033.073
	446.890.136.056	**1.600.000.000**	-	**448.490.136.056**

Liquidity Risk

Liquidity risk is the risk that the Company has trouble in settlement of its financial obligations due to the lack of capital. Liquidity risk of the Company is mainly from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	In 1 to 5 years	In more than 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Borrowings and debts	307.454.714.466	-	-	307.454.714.466
Trade payables, other payables	62.802.159.030	13.261.547.264	-	76.063.706.294
Accrued expenses	7.041.633.128	-	-	7.041.633.128
	377.298.506.624	**13.261.547.264**	**-**	**390.560.053.888**
As at 01/01/2026				
Borrowings and debts	234.374.521.387	1.250.000.000	-	235.624.521.387
Trade payables, other payables	89.718.074.686	13.261.547.264	-	102.979.621.950
Accrued expenses	4.236.993.922	-	-	4.236.993.922
	328.329.589.995	**14.511.547.264**	**-**	**342.841.137.259**

The Company believes that risk level of loan repayment is controllable. The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

34 . EVENTS AFTER BALANCE SHEET DATE

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Separate financial statements.

35 . TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Company detail as follows:

Related parties	**Relation**
PetroVietnam Machinery - Technology Sai Gon Company Limited	Subsidiary
Danang Petroleum Machinery - Technology Joint Stock Company	Subsidiary
Machino Thanh Dat Joint Stock Company	Subsidiary
Machino An Phu Joint Stock Company	Subsidiary
Machino Phu Xuan Joint Company Limited	Subsidiary
PetroVietnam Northern Machinery - Equipment., JSC	Associate
Dong Kinh Real Estate Investment and Trading Company Limited	Associate
Saigon Hanoi Commercial Joint Stock Bank - Han Thuyen Branch	Director of SHB Han Thuyen Branch - Mr. Dang Van Than
Hanoi Machine Import Export Joint Stock Company	Mr. Phạm Văn Hiệp, a member of the Board of Directors and the General Director of the company, also serves as the Chairman of the Board of Directors of this company
Members of The Board of Management	Operating Company
Members of The Board of General Directer, Chief Accountant and Board of Supervision	Operating Company

Outstanding balances up to the reporting date are as follows:

	Accumulated from the beginning of 2026	Accumulated from the beginning of 2025
	VND	VND
Revenue from sales of goods and services	**-**	**439.179.000**
Machino Thanh Dat Joint Stock Company	-	230.224.000
Machino An Phu Joint Stock Company	-	208.955.000
Payments made on behalf of subsidiaries and affiliates	**-**	**1.500.000.000**
Dong Kinh Real Estate Company Limited	-	1.500.000.000
Financial expenses	**461.270.710**	**838.092.179**
Machino Thanh Dat Joint Stock Company	72.472.548	-
Machino An Phu Joint Stock Company	-	12.914.641
Machino Phu Xuan Joint Company Limited	-	313.852.142
Dong Kinh Real Estate Company Limited	97.159.452	-
Saigon Hanoi Commercial Joint Stock Bank - Han Thuyen Branch	291.638.710	511.325.396
Interest on deposits and loans	**1.428.245.490**	**900.794.375**
Machino Thanh Dat Joint Stock Company	71.989.726	879.698.632
Machino An Phu Joint Stock Company	133.024.881	21.088.044
Machino Phu Xuan Joint Company Limited	1.202.503.891	-
Dong Kinh Real Estate Company Limited	20.721.096	-
Saigon Hanoi Commercial Joint Stock Bank - Han Thuyen Branch	5.896	7.699

Outstanding balances up to the reporting date are as follows:

	30/06/2026	01/01/2026
	VND	VND
Demand deposits	**4.949.768**	**7.446.809**
Deposits at Saigon Hanoi Commercial Joint Stock Bank - Han Thuyen Branch	4.949.768	7.446.809
Lending	**52.452.420.000**	**43.665.195.348**
Machino Thanh Dat Joint Stock Company	-	32.780.794.526
Machino An Phu Joint Stock Company	3.350.420.000	3.850.420.000
Machino Phu Xuan Joint Company Limited	49.102.000.000	81.000.000
Dong Kinh Real Estate Company Limited	-	6.952.980.822
Borrowing	**27.020.000.000**	**6.250.000.000**
Machino Thanh Dat Joint Stock Company	9.570.000.000	-
Machino An Phu Joint Stock Company	-	-
Machino Phu Xuan Joint Company Limited	-	-
Dong Kinh Real Estate Company Limited	13.700.000.000	-
Saigon Hanoi Commercial Joint Stock Bank - Han Thuyen Branch	3.750.000.000	6.250.000.000

Transactions with other related parties:

	Accumulated from the beginning of 2026	Accumulated from the beginning of 2025
	VND	VND
Remuneration to Board of Management	**895.000.000**	**1.508.000.000**
Dang Van Than - Chairman of Board of Management	80.000.000	402.000.000
Nguyen Minh Tuan - Member of Board of Management	375.000.000	587.000.000
Vuong Hoang Thang - Member of Board of Management	240.000.000	262.000.000
Tong Thi Diep - Member of Board of Management-Resigned on April 24, 2025 (3)	-	223.428.571
Nguyen Thi Hoai Thanh - Member of Board of Management-Appointed on April 24, 2025 (4)	200.000.000	33.571.429
Remuneration to Board of General Directors and other management members	**2.295.000.000**	**3.372.881.000**
Pham Van Hiep - General Director	818.000.000	1.177.000.000
Chu Thanh Nam - Vice General Director	368.000.000	559.881.000
Pham Thi My Huong - Vice General Director	371.000.000	561.500.000
Luong Van Hoa - Vice General Director	371.000.000	561.500.000
Hoang Minh Duc - Chief Accountant	367.000.000	513.000.000
Remuneration to Board of Supervision	**320.000.000**	**503.970.000**
Le Thi Kieu Van - Head of Department	160.000.000	254.970.000
Pham Thi Hai An - Member of Board of Supervision- Resigned on April 24, 2025 (3)	-	109.619.048
Nguyen Le Thuy - Member of Board of Supervision- Appointed on April 24, 2025 (4)	80.000.000	17.380.952
Ha Thi Thanh Hau - Member of Board of Supervision	80.000.000	122.000.000

Legend/Note:

(3) Resigned in the previous year

(4) Appointed in the previous year

Apart from the related party transactions mentioned above, other related parties had no transactions during the year and n outstanding balances at the end of the fiscal year with the Company.

36 . Comparative Figures

The comparative figures presented in the separate interim Balance Sheet and the related notes are those of the audited separate financial statements for the financial year ended December 31, 2025, audited by AASC Auditing Firm Company Limited. The comparative figures presented in the separate interim Statement of Income, the separate interim Statement of Cash Flows and the related notes are those of the separate interim financial statements for the accounting period from January 1, 2025 to June 30, 2025.

M.S.D.N: 0101394512 - C.T.C.P
CÔNG TY
CỔ PHẦN
MÁY-THIẾT BỊ
DẦU KHÍ
Q. HOÀN KIẾM - T.P HÀ NỘI

Le Thi Thu Hien	**Hoang Minh Duc**	**Pham Van Hiep**
Preparer	Chief Accountant	General Director

Hanoi, July 30th, 2026