SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

Hanoi, *30* day of July 2025

To: **State Securities Commission**

Vietnam Water and Environment Investment Corporation - JSC would like to extend our respectful greetings and express our gratitude for the your assistance during the recent times

Based on the Mother company's financial statements for the second quarter of 2025 of VIWASEEN Corporation,

Following the provisions of the Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance regarding the disclosure of information on the securities market, the Corporation would like to explain the changes in net profit after tax (NPAT) on the financial statements for the second quarter of 2025 compared to the second quarter of 2024 as follows:

NPAT for the second quarter of 2025 is VND 447 million, compared to VND 2,084 million for the first quarter of 2024, resulting in an decrease of VND 1,637 million, primarily due to:

+ The gross profit from sales and service provision increased by 4,396 million VND, driven by the gross profit from construction works and services provision of Viwaseen buildings, which rose compared to the same period last year.

+ Financial revenue increased by 3,373 million VND due to a rise in divident income.

+ Financial expenses decreased by VND 927 million due to lower interest income from bank deposits.

+ Management expenses increased by VND 11,340 million due to provision for doubtful debts.

+ Corporate income tax expenses decreased by VND 302 million due to a decrease of 1% of provisional corporate income tax in Cambodia compared to the same period.

Sincerely!

Recipients:
- As addressed;
- Hanoi Stock Exchange
- Filled at: Archive, Fin. - Acco. Dept..

GENERAL DIRECTOR

Ngo Van Dung