

**SONG DA  
CORPORATION - JSC**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

No.: 518/TCT-TCKT

Re: Explanation for profit after  
tax in the Q2/2025 consolidated  
financial statement of Song Da  
Corporation – JSC

Hanoi, 30 July, 2025

To: Hanoi Stock Exchange

1. Company name : Song Da Corporation – JSC
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  - Authorized information disclosure person: Vu Duc Quang
  - Legal representative : Tran Anh Duc
2. Explanation for profit after corporate income tax in the Consolidated Statement of Business Result with a change of 10% or more compared to the same period last year:

- Profit after corporate income tax in Q2/2024: VND 149.5 billion
- Profit after corporate income tax in Q2/2025: VND 315.3 billion

Profit after corporate income tax in Q2/2025 increased by VND 165.8 billion, equivalent to 111% compared to Q2/2024. The main reasons are:

+ In Q2/2025, net revenue increased by VND 309 billion, equivalent to an increase of 20% compared to the Q2/2024, mainly from construction activities, in which the projects were implemented to ensure the goals and progress according to plan, and hydropower plants also increased revenue significantly.

+ Profit received from associates companies (mainly from Viet Lao Electricity Joint Stock Company) increased by 113.7 billion VND, mainly due to increased electricity output, increased revenue while costs were almost fixed, so profit increased.

+ Financial income increased by 39.8 billion VND compared to the same period last year, due to collected dividend from capital investments, so this year's profit increased.

The full financial statements are published at the website: [www.songda.vn](http://www.songda.vn).

We hereby commit that the information published is true and in accordance with the provisions of accounting law.

**Recipients:**

- As addressed above;
- To be filed at Finance Accounting  
Department of Song Da Corporation – JSC



**TỔNG GIÁM ĐỐC**

**Trần Anh Đức**