



## **REPORT ON THE PROGRESS OF USE OF PROCEEDS FROM THE PUBLIC OFFERING OF SECURITIES**

Securities of PetroVietnam Chemical and Services Corporation  
(Stock code: PVC); Offering Certificate No. 36/UBCK-GCN

*issued by the Chairman of the State Securities Commission on August 15, 2012*

**To:**

- State Securities Commission;
- Hanoi Stock Exchange.

**Name of offering organization:** PetroVietnam Chemical and Services Corporation

**Head office address:** 6th Floor, VPI Building, 167 Trung Kinh Street, Yen Hoa Ward, Cau Giay District, Hanoi

**Tel.:** 04.3514.0350; **Fax:** 04.3856.2552; **Email:** mail@pvchem.com.vn

### **I. SECURITIES OFFERED TO THE PUBLIC**

- 1. Name of securities offered:** Securities of PetroVietnam Chemical and Services Corporation (Stock code: PVC)
- 2. Type of securities:** Common shares
- 3. Par value:** VND 10,000
- 4. Number of securities offered:** 15,000,000 shares
- 5. Total amount of funds raised:** VND 150,000,000,000
- 6. Offering commencement date:** Third quarter of 2012
- 7. Offering completion date:** December 2012

### **II. PLAN FOR USE OF PROCEEDS RAISED FROM THE PUBLIC OFFERING**

#### **1. Plan for use of proceeds as disclosed in the Prospectus**

Upon completion of the share offering for the increase in charter capital, PVChem's charter capital amounted to VND 500,000,000,000. With actual proceeds of VND 151,125,000,000 raised from the offering, PVChem used the proceeds for reinvestment in equipment, supplementation of working capital, and investment in two key projects, namely: the Vung Tau Petrochemical Plant Construction Investment Project and the Investment Project for a System of Equipment for Cleaning Offshore Oil Storage Tanks, Oil Storage Facilities and Oil Tankers; capital contribution to DMC-VTS Company (Laos); and capital contribution to DMC-WS Company, specifically as follows:

No.	Item	Use of offering proceeds (VND)
1	Investment in construction of the Vung Tau Petrochemical Plant Project	37,453,883,435
2	Investment Project for a System of Equipment for Cleaning Offshore Oil Storage Tanks, Oil Storage Facilities and Oil Tankers	33,660,000,000
3	Capital contribution to DMC-VTS Company (Laos)	10,500,000,000
4	Capital contribution to DMC-WS Company	20,000,000,000
5	Supplementation of working capital	49,511,116,565
	<b>Total</b>	<b>151,125,000,000</b>

In the event that the proceeds from the offering are insufficient to meet the funding requirements of the projects, PVChem shall raise additional loans from credit institutions.

## 2. Current progress of the projects

### a. Investment in construction of the Vung Tau Petrochemical Plant Project

The project has been completed.

### b. Investment Project for a System of Equipment for Cleaning Offshore Oil Storage Tanks, Oil Storage Facilities and Oil Tankers

The project has been completed.

### c. Capital contribution to DMC-VTS Company (Laos)

#### Legal basis:

- Based on Joint Venture Cooperation Agreement No. 02/HĐLD DMC-VTS dated December 12, 2009 between PetroVietnam Drilling Mud and Chemicals Corporation (DMC) and VTS Group;
- Based on Decision No. 1714/QĐ-DMC dated August 18, 2010 of the Board of Directors of DMC (now the Board of Directors of PVChem) approving participation in capital contribution for the establishment of DMC-VTS Company;
- Based on Resolution No. 2969/NQ-DMC dated December 27, 2011 of the Board of Directors of DMC approving DMC's 2012 production and business plan.

#### Implementation results:

- Total amount disbursed during the reporting period: VND 0;
- Total amount disbursed to date: VND 10,346,030,880;
- Remaining amount: VND 153,969,120.

**Reason:** Foreign exchange differences.

Accordingly, as of June 30, 2026, PVChem has disbursed VND 150,971,030,880, with a remaining amount of VND 153,969,120 due to foreign exchange differences. There has been no change compared with the reports on the progress of use of proceeds for 2024 and 2025, namely



Report No. 10/BC-PVChem dated January 3, 2025, Report No. 685/BC-PVChem dated June 30, 2025, and Report No. 1446/BC-PVChem dated December 31, 2025.

PetroVietnam Chemical and Services Corporation commits to continue using the proceeds raised from the offering for their intended purposes.

Respectfully submitted.

**LEGAL REPRESENTATIVE  
GENERAL DIRECTOR**

**Duong Tri Hoi**

