

No: 119 /NQ-SMBĐ-ĐHĐCĐ

Ho Chi Minh City, June 30, 2026

RESOLUTION

2026 Annual General Meeting of Shareholders
GENERAL MEETING OF SHAREHOLDERS
SAO MAI - BEN DINH PETROLEUM INVESTMENT
JOINT STOCK COMPANY

Pursuant to the Law on Enterprises No. 59/2020/QH14, adopted by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020, and effective from January 1, 2021;

Pursuant to the Charter of Sao Mai - Ben Dinh Petroleum Investment Joint Stock Company (the Company) and current regulations;

Pursuant to the Minutes of the 2026 Annual General Meeting of Shareholders No. 1017/BB-SMBĐ-ĐHĐCĐ dated June 30, 2026, of Sao Mai - Ben Dinh Petroleum Investment Joint Stock Company,

DECISION:

Article 1. Approval of the Report on the Board of Directors' (BOD) performance in 2025 and operational plan for 2026 (Report No. 757/BC-HĐQT dated May 25, 2026); the Report on the Board of Management's production and business results for 2025 and plan for 2026 (Report No. 756/BC-SMBĐ dated May 25, 2026); and the Report on the Supervisory Board's performance in 2025 and task plan for 2026 (Report No. 758/BC-BKS dated May 25, 2026).

Article 2. Approval of the 2025 financial statements audited by VACO Auditing Co., Ltd., pursuant to Proposal No. 767/TTr-HĐQT dated May 25, 2026, of the Board of Directors.

Article 3. Approval of the profit distribution plan for 2025 and the business plan for 2026, in accordance with Proposal No. 768/TTr-HĐQT dated May 25, 2026, of the Board of Directors, specifically as follows:

1. Profit distribution plan for 2025:

Unit of measurement: VND

| STT | Target | Amount |
|------------|--|-----------------------|
| 1 | Total undistributed profit after tax as of December 31, 2025 | 16.663.108.109 |
| - | Accumulated profit after corporate income tax as of the end of the previous year | 15.056.049.794 |

| | | |
|----------|---|-----------------------|
| - | Profit after corporate income tax for 2025 | 1.607.058.315 |
| 2 | Allocation to funds for 2025 | 476.147.473 |
| - | Allocation to the Executive Board Bonus Fund and the Reward and Welfare Fund. | 476.147.473 |
| + | <i>Executive Management Bonus Fund</i> | 235.088.726 |
| + | <i>Reward and welfare fund (15% of profit after tax):</i> | 241.058.747 |
| 3 | 2025 dividend | - |
| 4 | Remaining profit carried forward to 2026 (1-2-3): | 16.186.960.836 |

The General Meeting of Shareholders authorizes the Board of Directors to determine the plan for distributing the remaining undistributed profit, in accordance with the Company's business operations, financial position, and investment activities.

2. 2026 Business Plan:

| TT | INDICATORS | Unit of measurement | 2026 Plan |
|----|---|---------------------|-------------|
| 1 | Owner's equity | Billion VND | |
| - | Charter capital | Billion VND | 750 |
| 2 | Total Revenue | Billion VND | 320,00 |
| 3 | Profit before tax | Billion VND | 3,00 |
| 4 | Profit after tax | Billion VND | 2,12 |
| 5 | Profit carried forward from 2025 | Billion VND | 16,19 |
| 6 | Total distributable profit | Billion VND | 18,31 |
| 7 | Allocation to funds for 2026 | Billion VND | 0,86 |
| | Allocation to Executive Management Bonus Fund and Reward & Welfare Fund | Billion VND | 0,86 |
| - | <i>Executive Management Bonus Fund</i> | <i>Billion VND</i> | <i>0,44</i> |
| - | <i>Reward and Welfare Fund (20% of Profit After Tax)</i> | <i>Billion VND</i> | <i>0,42</i> |
| 8 | 2026 Dividends | Billion VND | - |
| 9 | Undistributed Profit for 2026 | Billion VND | 17,45 |
| 10 | Capital Construction Investment | | |

| | | | |
|---|-------------------------------|--------------------|---------------|
| - | Investment execution value | VND billion | 362,22 |
| - | Disbursement value | VND billion | 402,76 |
| + | <i>Equity</i> | <i>VND billion</i> | <i>98,43</i> |
| + | <i>Borrowed/other capital</i> | <i>VND billion</i> | <i>304,33</i> |

The General Meeting of Shareholders agrees to authorize the Board of Directors to approve adjustments and supplements to the Company's 2026 production and business plan (if any) to align with actual conditions.

Article 4. Approval of remuneration and operating expenses for members of the Board of Directors and the Supervisory Board for the year 2026, in accordance with Proposal No. 769/TTr-HĐQT dated May 25, 2026, as follows:

1. The salary and bonus fund for full-time members of the Board of Directors and full-time members of the Supervisory Board for 2026 shall be implemented in accordance with the Salary Regulation and relevant guidelines.

- The salary fund for the full-time Supervisory Board is VND 528,000,000, corresponding to a total of 01 Supervisory Board member.

2. Remuneration for non-full-time (concurrently holding office) members of the Board of Directors and Supervisory Board for 2026:

- Chairman of the Board of Directors (concurrently holding office): VND 5,000,000/person/month.

- Member of the Board of Directors (concurrently holding office): VND 4,000,000/person/month.

- Head of the Supervisory Board (concurrently holding office): VND 4,000,000/person/month.

- Member of the Supervisory Board (concurrently holding office): VND 3,000,000/person/month.

For any Head of the Supervisory Board or Supervisory Board member concurrently holding office who is appointed or nominated by PetroVietnam Technical Services Corporation (PTSC) to participate in the Company, the remuneration shall be paid by PTSC.

3. Operating expenses for members of the Board of Directors and the Supervisory Board in 2026: Official duty expenses (including travel, meals, accommodation, work tools and facilities, external relations activities, etc.) and other reasonable expenses incurred in the performance of assigned duties shall be handled in accordance with the Company's internal regulations and in compliance with applicable regulations.

Article 5. Approve the list of audit firms and authorize the Company's Board of Directors to select an audit firm to audit the Company's 2026 financial statements from the list of audit

firms specified in Proposal No. 770/TTr-BKS dated May 25, 2026, of the Supervisory Board, ensuring compliance with current regulations.

Article 6. Approve the change of the Company's name; the update and supplementation of business lines in the Enterprise Registration Certificate; and the amendment of the Company's Charter, as detailed in Proposal No. 771/TTr-HĐQT dated May 25, 2026, of the Board of Directors. The General Meeting of Shareholders authorizes the Board of Directors to carry out subsequent actions in accordance with current laws.

Article 7. Approval of the dismissal and supplementary election of members of the Company's Board of Directors, specifically as follows:

- Dismissal of Mr. Pham Van Hung and Mr. Tran Xuan Tai (representatives of PTSC Corporation) from the position of member of the Company's Board of Directors.

- Ratification of the election results appointing Mr. Tran Duc Thang and Mr. Tran Xuan Dieu (representatives of PTSC Corporation) as members of the Company's Board of Directors for the 2026–2031 term.

Article 8. Approval of the dismissal and supplementary election of the Company's Supervisory Board member, specifically as follows:

- Dismissal of Ms. Nguyen Le Tra (representative of PTSC Corporation) from the position of member of the Company's Supervisory Board.

- Ratification of the election results appointing Ms. Trinh Tu Ngoc (representative of PTSC Corporation) as a member of the Company's Supervisory Board for the 2026–2031 term.

Article 9. Approval of the authorization to decide on matters related to the adjustment of the Sao Mai – Ben Dinh Oil and Gas Maritime Service Base Project, as proposed by the Company's Board of Directors in Submission No. 834/TTr-HĐQT dated June 5, 2026.

Article 10. Approval of the authorization to make decisions regarding matters arising during the implementation of the 35-hectare Petroleum Services Zone construction investment project, as proposed by the Company's Board of Directors in Proposal No. 833/TTr-HĐQT dated June 5, 2026.

Article 11. Effectiveness

1. This Resolution takes effect from the date of signing. Where required by competent authorities or necessitated by procedures involving relevant parties, the Board of Directors is authorized to issue the contents of this Resolution as separate resolutions or decisions, provided that such issuances do not contradict the contents approved by the General Meeting of Shareholders.

2. Shareholders, the Board of Directors, the Supervisory Board, and the Board of Management of the Company are responsible for implementing this resolution.

On behalf of the General Meeting of Shareholders
Chairman of the Board of Directors
Pham Van Hung
(signed)

Ho Chi Minh City, June 30, 2026

Số: 1017/BB-SMBĐ-ĐHĐCĐ

REPORT

2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

| | |
|--|--|
| Business Name | Sao Mai - Ben Dinh Petroleum Investment Joint Stock Company |
| Address | No. 65A3, 30/4 Street, Rach Dua Ward, Ho Chi Minh City |
| Enterprise Registration Certificate | Number 3500794814, issued by the Department of Finance of Ba Ria-Vung Tau Province. |
| Time of the General Meeting of Shareholders (hereinafter referred to as the “DHDCD”, or the “Meeting”) | Starting at 8:30 AM on June 30, 2026 of Ends at 12:00 PM on June 30, 2026 |
| Meeting Format | Direct |
| Meeting Venue | PTSC Petroleum Hotel Hall, 09–11 Hoang Dieu, Vung Tau Ward, Ho Chi Minh City |
| Meeting Presiding Committee | 1. Mr. Pham Van Hung – Chairman of the Board of Directors – Chairperson 2. Mr. Nguyen Thanh Hai – Member of the Board of Directors, Director – Member of the Presidium 3. Mr. Tran Xuan Tai – Member of the Board of Directors – Member of the Presidium |
| Meeting Secretary | 1. Mr. Do Hoang Dao – Deputy Head (in charge) of the Planning and Investment Department – Head of the Committee 2. Ms. Nguyen Thach Tuong Anh – Staff member of the Port Operations and Business Department – Member |

I. Participants in the Meeting

1. Regarding guests: Leaders and representatives of PetroVietnam Technical Services Corporation (PTSC).

2. As for PVSb:

a. Board of Directors:

- Mr. Pham Van Hung - Chairman of the Board of Directors;
- Mr. Nguyen Thanh Hai - Member of the Board of Directors/Director;
- Mr. Truong Dinh Tri - Member of the Board of Directors/Deputy Director;
- Mr. Tran Xuan Tai - Member of the Board of Directors;

- Mr. Nguyen Anh Dung - Independent Member of the Board of Directors;

b. Supervisory Board:

- Ms. Nguyen Le Tra - Head of the Supervisory Board;
- Mr. Ngo Van Lap - Member of the Supervisory Board;
- Ms. Nguyen Dieu Phuong - Member of the Supervisory Board.

c. Board of Management:

- Mr. Nguyen Thanh Hai – Member of the Board of Directors/Director;
- Mr. Truong Dinh Tri – Member of the Board of Directors/Deputy Director;
- Mr. Pham Hong Luan – Deputy Director.

d. **Regarding Shareholders:** There are 37 shareholders representing 25,785,479 shares, equivalent to 51.57% of the total voting rights.

II. Report on the verification of shareholder eligibility for the General Meeting of Shareholders

The Organizing Committee is proceeding with the registration of shareholders attending the meeting.

On behalf of the Shareholder Eligibility Verification Committee, Mr. Nguyen Trung Hieu reported the results of the verification of shareholder eligibility for the 2026 Annual General Meeting of Shareholders.

As of 8:30 AM on June 30, 2026, the shareholders and authorized representatives attending the General Meeting of Shareholders represented 51.53% of the total voting rights.

Pursuant to Clause 1, Article 145 of the Law on Enterprises No. 59/2020/QH14, the 2026 Annual General Meeting of Shareholders of Sao Mai - Ben Dinh Petroleum Investment Joint Stock Company (the Company) meets the requirements to proceed.

III. Procedures for opening the General Meeting of Shareholders

On behalf of the Organizing Committee, Mr. Dao Van Cuong from the Company's Administration and Organization Department introduced the members of the Presidium, the Secretariat, and the Vote Counting Committee for the meeting:

1. The Presidium consists of:

- Mr. Pham Van Hung - Chairman of the Board of Directors - Chairperson
- Mr. Nguyen Thanh Hai - Member of the Board of Directors, Director - Member of the Presidium
- Mr. Tran Xuan Tai - Member of the Board of Directors - Member of the Presidium

2. The Secretariat comprises:

- Mr. Do Hoang Dao - Deputy Head (in charge) of the Planning & Investment Department - Head of Committee
- Ms. Nguyen Thach Tuong Anh - Staff member, Business & Technical Support Department - Committee Member

3. The Vote Counting Committee consists of:

- Mr. Duong Cong Thanh - Deputy Head of Finance & Accounting Department – Head of Committee
- Ms. Nguyen Thi Thu Hien - Staff, Planning & Investment Department – Member
- Ms. Hoang Thi Nga - Staff, Finance & Accounting Department – Member

The General Meeting of Shareholders unanimously approved the composition of the Presidium, the Secretariat, and the Vote Counting Committee, each with 100% approval

IV. Proceedings of the General Meeting of Shareholders:

1. Mr. Dao Van Cuong – Organization and Administration Department presented the agenda, meeting regulations, and election regulations for the 2026 Annual General Meeting of Shareholders.

The General Meeting of Shareholders unanimously approved the meeting agenda, the meeting regulations, and the election regulations, all with a 100% approval rate.

2. Mr. Pham Van Hung – Chairman of the Board of Directors and Meeting Chair – delivers the opening remarks at the 2026 Annual General Meeting of Shareholders.

3. Mr. Tran Xuan Tai – Member of the Board of Directors and Member of the Presidium – presented the report on the Board of Directors' operational results for 2025 and the operational plan for 2026 (details are set out in Report No. 757/BC-HĐQT dated May 25, 2026).

4. Mr. Nguyen Thanh Hai – Member of the Board of Directors, Director of the Company, and member of the Presidium – presented the report on the Company's production and business results for 2025 and the plan for 2026 (details are set out in Report No. 756/BC-SMBĐ dated May 25, 2026).

5. Ms. Nguyen Le Tra – Head of the Supervisory Board – presents:

- Report on the Supervisory Board's operational results for 2025 and its work plan for 2026 (details in Report No. 758/BC-BKS dated May 25, 2026).

- Proposal on the selection of an audit firm to audit the 2026 financial statements.

6. Mr. Tran Xuan Tai – Member of the Company's Board of Directors and member of the Presidium – presented the proposals for the General Meeting of Shareholders to approve the following matters:

- Audited financial statements for 2025.

- Profit distribution plan for 2025 and business plan for 2026.

- Remuneration and operating expenses for members of the Board of Directors and the Supervisory Board for 2026.

- Change of Company name; update and supplementation of business lines in the Enterprise Registration Certificate; and amendment of the Company Charter.

- Dismissal and nomination for the election of additional members to the Board of Directors.

- Dismissal and nomination for the election of an additional member to the Supervisory Board.

- Authorization to make decisions regarding matters arising during the implementation of the 35-hectare Oil and Gas Service Zone investment project.

- Authorization to make decisions regarding matters related to the adjustment of the Sao Mai – Ben Dinh Oil and Gas Maritime Service Base project.

7. The General Meeting of Shareholders discusses and provides feedback on the presented content and reported matters.

8. Mr. Pham Van Hung – Chairman of the Board of Directors – presided over the voting process, which was conducted via direct ballot.

9. Mr. Duong Cong Thanh – Head of the Vote Counting Committee – announces the voting results as set forth in Section V below.

V. Based on the vote counting results, the General Meeting of Shareholders approved the following matters:

1. Report on the Board of Directors' performance in 2025 and operational plan for 2026.:

| Voting results | Number of shares | Achieve the rate(%) |
|---|-------------------|---------------------|
| "In favor" vote | 25.772.651 | 99,99% |
| "Against" vote | 0 | 0% |
| "No opinion" vote | 930 | 0% |
| Invalid vote | 1.860 | 0,01% |
| Total number of voting shares present and voting | 25.775.461 | 100% |

2. Report on the Company's 2025 production and business results and 2026 plan.:

| Voting results | Number of shares | Achieve the rate(%) |
|---|-------------------|---------------------|
| "In favor" votes | 25.772.651 | 99,99% |
| "Against" votes | 0 | 0% |
| "No opinion" votes | 930 | 0% |
| Invalid votes | 1.860 | 0,01% |
| Total number of voting shares present and voting | 25.775.461 | 100% |

3. Report on 2025 operational results and the 2026 work plan of the Supervisory Board:

| Voting Results | Number of shares | Achieve the rate(%) |
|---|-------------------|---------------------|
| Vote "In favor" | 25.771.741 | 99,98% |
| Vote "Against" | 0 | 0% |
| Vote "No opinion" | 1.860 | 0,01% |
| Invalid vote | 1.860 | 0,01% |
| Total number of voting shares participating in and exercising the vote | 25.775.461 | 100% |

4. Proposal for Approval of the Audited Financial Statements for 2025.

| Voting results | Number of shares | Achieve the rate(%) |
|---|-------------------|---------------------|
| Votes "For" | 25.771.741 | 99,98% |
| Votes "Against" | 0 | 0% |
| Votes "Abstain" | 1.860 | 0,01% |
| Invalid votes | 1.860 | 0,01% |
| Total voting shares present and voting | 25.775.461 | 100% |

5. Proposal on the 2025 Profit Distribution Plan and 2026 Financial Plan:

| Voting results | Number of shares | Achieve the rate(%) |
|---|-------------------------|----------------------------|
| Votes "For" | 25.771.741 | 99,98% |
| Votes "Against" | 0 | 0% |
| Votes "Abstain" | 1.860 | 0,01% |
| Invalid votes | 1.860 | 0,01% |
| Total voting shares present and voting | 25.775.461 | 100% |

6. Proposal on the Selection of an Auditor for the 2026 Financial Statements:

| Voting results | Number of shares | Achieve the rate(%) |
|---|-------------------------|----------------------------|
| Votes "For" | 25.771.741 | 99,98% |
| Votes "Against" | 0 | 0% |
| Votes "Abstain" | 1.860 | 0,01% |
| Invalid votes | 1.860 | 0,01% |
| Total voting shares present and voting | 25.775.461 | 100% |

7. Proposal on Remuneration and Operating Expenses for Members of the Board of Directors and the Supervisory Board for 2026:

| Voting results | Number of shares | Achieve the rate(%) |
|---|-------------------------|----------------------------|
| Votes "For" | 25.771.741 | 99,98% |
| Votes "Against" | 0 | 0% |
| Votes "Abstain" | 1.860 | 0,01% |
| Invalid votes | 1.860 | 0,01% |
| Total voting shares present and voting | 25.775.461 | 100% |

8. By changing the Company name; updating and supplementing business lines in the Enterprise Registration Certificate; and amending the Company Charter.:

| Voting results | Number of shares | Achieve the rate(%) |
|---|-------------------------|----------------------------|
| Votes "For" | 25.771.741 | 99,98% |
| Votes "Against" | 0 | 0% |
| Votes "Abstain" | 1.860 | 0,01% |
| Invalid votes | 1.860 | 0,01% |
| Total voting shares present and voting | 25.775.461 | 100% |

9. Through the authorization of decisions regarding the implementation of the 35-hectare Oil and Gas Service Complex investment project.

| Voting results | Number of shares | Achieve the rate(%) |
|---|-------------------|---------------------|
| Votes "For" | 25.772.651 | 99,99% |
| Votes "Against" | 0 | 0% |
| Votes "Abstain" | 930 | 0% |
| Invalid votes | 1.860 | 0,01% |
| Total voting shares present and voting | 25.775.461 | 100% |

10. Through the authorization to make decisions regarding matters related to the adjustment of the Sao Mai – Ben Dinh Oil and Gas Maritime Service Base Project.

| Voting results | Number of shares | Achieve the rate(%) |
|---|-------------------|---------------------|
| Votes "For" | 25.772.651 | 99,99% |
| Votes "Against" | 0 | 0% |
| Votes "Abstain" | 930 | 0% |
| Invalid votes | 1.860 | 0,01% |
| Total voting shares present and voting | 25.775.461 | 100% |

11. Regarding the dismissal of Mr. Pham Van Hung—the representative of the capital contribution held by PetroVietnam Technical Services Corporation (PTSC)—from the position of Member of the Board of Directors of Sao Mai – Ben Dinh Petroleum Investment Joint Stock Company.

| Voting results | Number of shares | Achieve the rate(%) |
|---|-------------------|---------------------|
| Votes "For" | 25.770.811 | 99,98% |
| Votes "Against" | 0 | 0% |
| Votes "Abstain" | 2.790 | 0,01% |
| Invalid votes | 1.860 | 0,01% |
| Total voting shares present and voting | 25.775.461 | 100% |

12. Approval of the dismissal of Mr. Tran Xuan Tai—the representative of PTSC Corporation’s capital contribution—from the position of Member of the Board of Directors of Sao Mai – Ben Dinh Petroleum Investment Joint Stock Company.

| Voting results | Number of shares | Achieve the rate(%) |
|---|-------------------|---------------------|
| Votes "For" | 25.770.811 | 99,98% |
| Votes "Against" | 0 | 0% |
| Votes "Abstain" | 2.790 | 0,01% |
| Invalid votes | 1.860 | 0,01% |
| Total voting shares present and voting | 25.775.461 | 100% |

13. Regarding the dismissal of Ms. Nguyen Le Tra from the position of Controller at Sao Mai – Ben Dinh Petroleum Investment Joint Stock Company.

| Voting results | Number of shares | Achieve the rate(%) |
|---|-------------------|---------------------|
| Votes "For" | 25.770.811 | 99,98% |
| Votes "Against" | 0 | 0% |
| Votes "Abstain" | 2.790 | 0,01% |
| Invalid votes | 1.860 | 0,01% |
| Total voting shares present and voting | 25.775.461 | 100% |

14. Results of the election of the Company's Board of Directors members for the 2026–2031 term.

- Total votes for two (02) members of the Board of Directors: 51,552,782 (votes)
- Representing: 25,776,391 voting rights.
- Voting method: cumulative voting
- Election results are as follows:

| STT | Full name | Number of shares |
|-----|----------------|------------------|
| 1 | Trần Đức Thắng | 25.771.741 |
| 2 | Trần Xuân Diệu | 25.771.741 |

Based on the aforementioned results, and in accordance with applicable laws and the meeting regulations for the 2026 Annual General Meeting of Shareholders, the list of elected members of the Company's Board of Directors for the 2026–2031 term is as follows::

1. Mr. Tran Duc Thang - Representative of shareholder PTSC Corporation.
2. Mr. Tran Xuan Dieu - Shareholder representative of PTSC Corporation.

15. Results of the election of the Company's Supervisory Board member for the 2026–2031 term.

- Total votes for one (01) Supervisory Board member: 25,776,391 (votes)
- Representing: 25,776,391 voting rights.
- Voting method: cumulative voting
- Election results are as follows:

| STT | Full Name | Number of Votes |
|-----|---------------|-----------------|
| 1 | Trịnh Tú Ngọc | 25.774.531 |

Based on the aforementioned results, and in accordance with applicable laws and the meeting regulations for the 2026 Annual General Meeting of Shareholders, the list of elected members of the Supervisory Board for the 2026–2031 term is as follows::

1. Ms. Trinh Tu Ngoc – Representative of PTSC Corporation shareholders.

VI. Summary of the Meeting

Mr. Do Hoang Dao – Meeting Secretary – presented the draft minutes and resolutions of the 2026 Annual General Meeting of Shareholders.

The 2026 Annual General Meeting of Shareholders unanimously approved the draft minutes and the draft resolution of the meeting, both with a 100% approval rate.

The 2026 Annual General Meeting of Shareholders of Sao Mai – Ben Dinh Petroleum Investment Joint Stock Company concluded at 11:45 AM on June 30, 2026.

This record is drawn up in two (02) identical originals, comprising the record itself and the content of the documents voted upon in accordance with the agenda. The making of copies or excerpts shall be carried out in accordance with applicable regulations.

THƯ KÝ ĐẠI HỘI

Đỗ Hoàng Đạo

(Signed)

CHỦ TỌA ĐẠI HỘI

Phạm Văn Hùng

(Signed)